Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545 0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Edmond and Martha Lauer Scholarship Trust

A Employer identification number: 30 0138447

Number and street (or P O box number if mail is not delivered to street address): 119 E Main St | Room/suite:

B Telephone number (see instructions): (765) 362-7881

City or town state or province country and ZIP or foreign postal code: Crawfordsville IN 47933

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 199 880

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4 919	4 919		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-740			
	b	Gross sales price for all assets on line 6a 126,435				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	4,179	4 919	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,982			2,982
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	600			600
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	269	269		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses** Add lines 13 through 23	3 851	269	0	3,582
	25	Contributions, gifts, grants paid	7,700			7,700
	26	**Total expenses and disbursements** Add lines 24 and 25	11,551	269	0	11,282
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-7,372			
	b	**Net investment income** (if negative, enter -0-)		4 650		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9 257	5 909	5 909
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	195,074	191,049	193 971
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1 item I)	204,331	196 958	199 880
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers directors trustees and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income endowment or other funds	204,331	196 958	
	30	**Total net assets or fund balances** (see instructions)	204,331	196,958	
	31	**Total liabilities and net assets/fund balances** (see instructions)	204,331	196,958	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a) line 30 (must agree with end of-year figure reported on prior year's return)	1	204 331
2	Enter amount from Part I, line 27a	2	-7 372
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2 and 3	4	196 959
5	Decreases not included in line 2 (itemize) ▶ Rounding adjustment	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	196,958

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g real estate 2 story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I line 7 If (loss), enter -0- in Part I line 7 }	2	-739
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain also enter in Part I line 8, column (c) (see instructions) If (loss) enter -0- in Part I, line 8	3	376

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes " the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	11 965	202 915	0 058966
2014	11,557	215,921	0 053524
2013	11,412	214 233	0 053269
2012	12,010	212,116	0 056620
2011	12,092	215,449	0 056125

2	**Total** of line 1 column (d)	2	0 278504
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055701
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	194 855
5	Multiply line 4 by line 3	5	10,854
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	47
7	Add lines 5 and 6	7	10 901
8	Enter qualifying distributions from Part XII, line 4	8	11,282

If line 8 is equal to or greater than line 7 check the box in Part VI, line 1b and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	47
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0)	2	0
3	Add lines 1 and 2	3	47
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0)	4	
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	47
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	47
10	**Overpayment** If line 7 is more than the total of lines 5 and 8 enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument articles of incorporation or bylaws or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1 000 or more during the year?	4a		X
b	If "Yes " has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes' to line 7 has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No " attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes " attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MutualBank, d/b/a MutualWealth Management Grou Telephone no ▶ (765) 362-7881
Located at ▶ 119 E Main St Crawfordsville IN ZIP+4 ▶ 47933

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods services or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016 did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☒ Yes ☐ No			
	If "Yes " list the years ▶ 20 14 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed answer "No" and attach statement—see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes " attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter 0)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
MutualBank d/b/a MutualWealth Management Group 119 E Main Street Crawfordsville IN 47933	Trustee	2,982		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions) If none, enter "NONE "

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE "

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served conferences convened research papers produced etc	Expenses
1 College scholarships - see Part XV	7,700
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	191,674
b	Average of monthly cash balances	1b	6,148
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a b, and c)	1d	197 822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	197 822
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	2 967
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	194 855
6	**Minimum investment return** Enter 5% of line 5	6	9 743

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	9 743
2a	Tax on investment income for 2016 from Part VI, line 5	2a	47		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	47
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9 696
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9 696
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	9 696

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc purposes		
a	Expenses, contributions, gifts, etc —total from Part I column (d) line 26	1a	11 282
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V line 8 and Part XIII line 4	4	11 282
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	47
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	11 235

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2014	(d) 2015
1	Distributable amount for 2016 from Part XI line 7				9,696
2	Undistributed income, if any as of the end of 2016				
a	Enter amount for 2015 only			3 023	
b	Total for prior years 20 12 , 20 13 , 20 14		18,275		
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 11 282				
a	Applied to 2015, but not more than line 2a			3 023	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				8,259
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d) the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f 4c and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		18 275		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		18 275		
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1 437
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest dividends rents, payments on securities loans (section 512(a)(5)) or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions)

1 **Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name address and telephone number or e-mail address of the person to whom applications should be addressed

MutualWealth Management Group 119 E Main Street Crawfordsville, IN 47933 (765) 362-7881

b The form in which applications should be submitted and information and materials they should include

Written application to scholarship committee on form prescribed by committee

c Any submission deadlines

March 1 annually

d Any restrictions or limitations on awards such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarship recipients must be residents of Montgomery County, IN and graduates of a public high school in Montgomery Co

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Indianapolis Indianapolis IN		PC	Tuition/housing/fees for Chandler Renick	700
Butler University Indianapolis, IN		PC	Tuition/housing/fees for Karlie Hesler	700
Indiana State University Terre Haute IN		PC	Tuition/housing/fees for Sheridan Pool	700
Indiana University Bloomington, IN		PC	Tuition/housing/fees for Erinn Suiter	700
Indiana Wesleyan University Marion IN		PC	Tuition/housing/fees for Cameron Monroe	700
IUPUI Indianapolis, IN		PC	Tuition/housing/fees for Jeanine Addler	700
IUPUI Indianapolis, IN		PC	Tuition/housing/fees for Wesler Boone	700
Princeton University Princeton, NJ		PC	Tuition/housing/fees for Kristen Albrecht	700
Purdue University Lafayette, IN		PC	Tuition/housing/fees for Emily Cox	700
Purdue University Lafayette, IN		PC	Tuition/housing/fees for Katelyn Harrison	700
Rose Hulman Institute of Technology Terre Haute, IN		PC	Tuition/housing/fees for Lee Stockwell	700
Total			▶ 3a	7 700
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					4,919
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-740
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Nondividend distributions					
b					
c					
d					
e					
12 Subtotal Add columns (b) (d), and (e)		0		0	4 179
13 Total Add line 12, columns (b), (d), and (e)				13	4 179

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Interest & dividends on investments to generate funds for scholarship awards
7	Gains (if any) on sales of investment assets generate funds for scholarship awards

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities equipment or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists other assets or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements

2a Is the foundation directly or indirectly affiliated with or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes " complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Karen S Darshberger | 3-17-17 | Trust Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
J Lamont Harris	J Lamont Harris	3/15/2017		P00010275
Firm's name ► Henthorn Harris Weliever & Petrie P C			Firm's EIN ► 35-1277183	
Firm's address ► P O Box 645, Crawfordsville, IN 47933			Phone no (765) 362-4440	

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		0	0	0
1	Nondividend distributions		0	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		600	0	0	600
1	Henthorn Harris & Weliever	600			600

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		269	269	0	0
1	Tax on investment income	145	145		
2	Foreign tax paid	124	124		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	486		Capital Gains/Losses	126 435	127 175	740
Short Term CG Distributions	13		Other sales	0	0	0

	Description	CUSIP #	Check 'X' to include in Part IV	Purchaser	Check 'X' if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR Managed Futures	00162Q866	X			P	10/2/2015	5/23/2016	1,235	1,391					156
2	361 Managed Futres Strat Fd	461416337	X			P	10/2/2015	5/23/2016	1,569	1,633					64
3	iShares 1 3 Yr Treas Bond ETF	464287457	X			P	9/1/2015	2/19/2016	9,940	9,926					14
4	Powershares S&P 500 Low Vol	73937B779	X			P	2/19/2016	5/20/2016	12,394	11,768					626
5	Wasatch Long/Shrt Fund	936793835	X			P	5/4/2015	2/22/2016	155	213					58
6	Alps Alerian MLP EFT	00162Q866	X			P	5/3/2013	5/20/2016	223	265					42
7	AQR Managed Futures	00162Q866	X			P	1/23/2015	5/23/2016	3,752	4,224					472
8	Guggenheim S&P Spin Off ETF	18383M605	X			P	4/14/2014	5/20/2016	1,231	1 395					164
9	Federated Intl Strat Val Fd	314172362	X			P	4/15/2014	5/23/2016	2,358	2,837					479
10	Federated Stra Val Div Fd	314172560	X			P	5/1/2012	5/23/2016	6,188	5,062					1,126
11	Federated Inst Hi Yield Bond Fd	31420B300	X			P	1/28/2015	5/23/2016	6,043	6,331					288
12	Federated Floating Rate Strat In	31420C670	X			P	1/28/2015	5/23/2016	8,384	8,445					61
13	Federated Floating Rate Strat In	31420C670	X			P	1/28/2015	7/20/2016	4,941	4,946					5
14	First Trust ETF	33738R118	X			P	5/3/2013	5/20/2016	3,282	2,848					434
15	iShares 1 3 Yr Treas Bond ETF	464287457	X			P	6/28/2013	2/19/2016	10,194	10,120					74
16	Powershares EFT Intl Div	73935X716	X			P	5/3/2013	5/20/2016	2,283	2,820					537
17	Powershares S&P 500 Low Vol	73937B779	X			P	8/13/2014	5/20/2016	5,557	4,809					748
18	SPDR Multi Asset Real Return	78467V103	X			P	10/31/2014	5/20/2016	4,515	5,435					920
19	Vanguard Div Grwth Fund	921908604	X			P	4/15/2014	5/23/2016	5,252	4 929					323
20	Vanguard Shrt Trm Inv Grade	922031836	X			P	6/6/2013	5/23/2016	8,689	8,747					58
21	Vanguard MSCI Emerg Mkts	922042858	X			P	2/3/2012	5/20/2016	3,636	4,906					1,270
22	Wasatch Long/Shrt Fund	936793835	X			P	1/7/2014	2/22/2016	2,285	3,337					1,052
23	Wasatch Long/Shrt Fund	936793835	X			P	4/15/2014	2/22/2016	640	937					297
24	Wm Blair Macro Alloc Fd	969251792	X			P	1/23/2015	5/23/2016	2,263	2,479					216
25	Federated Bond Fd Inst Cl	31420F509	X			P	5/19/2010	5/23/2016	9,058	9,008					50
26	Federated Bond Fd Inst Cl	31420F509	X			P	4/13/2011	5/23/2016	3,517	3,602					85
27	iShares Gold Trust	464285105	X			P	3/14/2008	5/20/2016	1,528	1,265					263
28	iShares Gold Trust	464285105	X			P	4/20/2009	5/20/2016	4,824	3,497					1,327
29															0
30															0
31															0

Part II, Line 10a (990-PF) - Investments - U S. and State Government Obligations

	Federal		0	0	0	0	
	State/Local		0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1	FHLB 4 875% 11/15/11						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			195 074	191 049	182 598	193 971
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Federated Intl Strat Val Div Fund	1 373	8 763	5 925	7 111	4 712
2	Federated Bond Fund Institutional Class	815	20 206	7 596	19,258	7 384
3	Vanguard Div Growth Fund	340	12 218	7 289	12 792	7 972
4	Powershares S&P 500 Low Volatility	221	4,809	8 389	5 361	9 189
5	Ishares Gold Trust	234	7 628	2 866	7,795	2 593
6	Guggenheim Spin-Off ETF	111	6 233	4 838	5 497	4 821
7	Wasatch Long/Short Fund	279	4 485	0	3 139	0
8	Vanguard MSCI Emerging Mkt ETF	218	14 138	9 232	10,762	7 800
9	Federated Strategic Value Div Fund	1 170	10 829	5 767	12,387	6 913
10	Vanguard Short Term Investment Grade	459	13 685	4,938	13 431	4 879
11	Ishares 1-3 Year Treasury Bond ETF	237	20,047	0	19 993	0
12	Alps Alerian MLP ETF	231	4,155	3 591	3 000	2 911
13	First Trust ETF	169	6,579	3,731	7,530	4,999
14	Powershares ETF Trust Intl Div Achv	301	8,112	5 291	6,288	4 337
15	Spdr Multi Asset Real Return ETF	246	12 322	6,887	9,746	6 005
16	AQR Managed Futures Strat Fund Class I	284	8,801	3,187	7,989	2,647
17	361 Managed Futures Strategic Fund	263	4 606	2 973	4,545	2 910
18	William Blair Macro Allocation Fund	250	3,869	2 919	3 529	2 833
19	Federated Inst Hi-Yield Bond Fund	390	10,198	3,867	9,354	3,847
20	Federated Floating Rate Strategic Inc Fd	1 362	13,391	0	13 091	0
21	SPDR Dow Jones REIT	110	0	10 177	0	10,269
22	SPDR S&P 500 ETF	49	0	10 066	0	10,953
23	SPDR S&P Smallcap 600 ETF	102	0	10,236	0	12,325
24	SPDR S&P Midcap 400 ETF	39	0	10 292	0	11,767
25	iShares Core MSCI EAFE ETF	191	0	10,176	0	10,243
26	iShares Core MSCI Emerg Mkts ETF	258	0	10,201	0	10,952
27	ING SPDR Nuveen Bloomberg Barclays Muni	123	0	6,135	0	5,835
28	iPath Bloomberg Comm Indes Tot Ret ETF	145	0	3,404	0	3,513
29	iShares Commodity Select Strategy ETF	105	0	3,319	0	3,600
30	AQR Equity Market Neutral	245	0	2,826	0	2,934
31	361 Global Long/Short Equity Fund	261	0	2 813	0	2,824
32	Vanguard GNMA Admiral	341	0	3,680	0	3 594
33	iShares Barclay US Aggregate Bond Fund	111	0	12,273	0	11,995
34	SPDR Bloomberg Barclays Hi Yield Bond ETF	176	0	6,165	0	6 415

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	486
Short Term CG Distributions	13

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						125 936	0	0	127 174	1 238	0	0	0	-1,238
1	AQR Managed Futures	00162Q866	P	10/2/2015	5/23/2016	1 235			1,391	156	0	0	0	156
2	361 Managed Futres Strat Fd	461418337	P	10/2/2015	5/23/2016	1 569			1,633	64	0	0	0	-64
3	iShares 1 3 Yr Treas Bond ETF	464287457	P	9/1/2015	2/19/2016	9 940			9,926	14	0	0	0	14
4	Powershares S&P 500 Low Vol	73937B779	P	2/19/2016	5/20/2016	12,394			11 768	626	0	0	0	626
5	Wasatch Long/Shrt Fund	936793835	P	5/4/2015	2/22/2016	155			212	57	0	0	0	57
6	Alps Alerian MLP EFT	00162Q866	P	5/3/2013	5/20/2016	223			265	42	0	0	0	-42
7	AQR Managed Futures	00162Q866	P	1/23/2015	5/23/2016	3 752			4,224	-472	0	0	0	-472
8	Guggenheim S&P Spin-Off ETF	18383M605	P	4/14/2014	5/20/2016	1,231			1,395	164	0	0	0	164
9	Federated Intl Strat Val Fd	314172362	P	4/15/2014	5/23/2016	2,358			2 837	-479	0	0	0	-479
10	Federated Stra Val Div Fd	314172560	P	5/1/2012	5/23/2016	6,188			5 062	1 126	0	0	0	1,126
11	Federated Inst Hi Yield Bond Fd	31420B300	P	1/28/2015	5/23/2016	6 043			6 331	288	0	0	0	288
12	Federated Floating Rate Strat In	31420C670	P	1/28/2015	5/23/2016	8,384			8 445	61	0	0	0	-61
13	Federated Floating Rate Strat In	31420C670	P	1/28/2015	7/20/2016	4,941			4 946	5	0	0	0	5
14	First Trust ETF	33738R118	P	5/3/2013	5/20/2016	3 282			2,848	434	0	0	0	434
15	iShares 1-3 Yr Treas Bond ETF	464287457	P	6/28/2013	2/19/2016	10 194			10 120	74	0	0	0	74
16	Powershares EFT Intl Div	73935X716	P	5/3/2013	5/20/2016	2 283			2 820	537	0	0	0	537
17	Powershares S&P 500 Low Vol	73937B779	P	8/13/2014	5/20/2016	5 557			4 809	748	0	0	0	748
18	SPDR Multi Asset Real Return	78467V103	P	10/31/2014	5/20/2016	4 515			5,435	920	0	0	0	920
19	Vanguard Div Grwth Fund	921908604	P	4/15/2014	5/23/2016	5 252			4,929	323	0	0	0	323
20	Vanguard Shrt Trm Inv Grade	922031836	P	6/6/2013	5/23/2016	8 689			8,747	58	0	0	0	58
21	Vanguard MSCI Emerg Mkts	922042858	P	2/3/2012	5/20/2016	3 636			4 906	-1,270	0	0	0	1,270
22	Wasatch Long/Shrt Fund	936793835	P	1/7/2014	2/22/2016	2 285			3 337	1,052	0	0	0	1 052
23	Wasatch Long/Shrt Fund	936793835	P	4/15/2014	2/22/2016	640			937	297	0	0	0	297
24	Wm Blair Macro Alloc Fd	969251792	P	1/23/2015	5/23/2016	2 263			2 479	216	0	0	0	216
25	Federated Bond Fd Inst Cl	31420F509	P	5/19/2010	5/23/2016	9 058			9 008	50	0	0	0	50
26	Federated Bond Fd Inst Cl	31420F509	P	4/13/2011	5/23/2016	3,517			3 602	85	0	0	0	85
27	iShares Gold Trust	464285105	P	3/14/2008	5/20/2016	1 528			1 265	263	0	0	0	263
28	iShares Gold Trust	464285105	P	4/20/2009	5/20/2016	4,824			3 497	1 327	0	0	0	1 327

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										2 982	0	0
1	MutualBank, d/b/a MutualWealth M	X	119 E Main Street	Crawfordsville	IN	47933		Trustee		2 982		