Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: ORECHIO FOUNDATION 2890000057

A Employer identification number: 30-0105843

Number and street (or P O. box number if mail is not delivered to street address): 800 BLOOMFIELD AVE.

Room/suite

B Telephone number (see instructions): - -

City or town, state or province, country, and ZIP or foreign postal code: NUTLEY, NJ 07110

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,343,672.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	27,468.	26,373.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	35,485.			
	b	Gross sales price for all assets on line 6a 345,963.				
	7	Capital gain net income (from Part IV, line 2)		35,485.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	62,953.	61,858.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT. 2	662.	162.		500.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT. 3	3,377.	685.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT. 4	14,767.	14,767.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,806.	15,614.		500.
	25	Contributions, gifts, grants paid	64,354.			64,354.
	26	**Total expenses and disbursements** Add lines 24 and 25	83,160.	15,614.		64,854.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-20,207.			
	b	**Net investment income** (if negative, enter -0-)		46,244.		
	c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)
6E1410 1 000

FR0817 P11A 04/24/2017 13:17:50 2890000057 3 S

SCANNED MAY 23 2017

RECEIVED MAY 1 0 2017 OGDEN, UT

10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	101,130.	38,503.	38,503.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	915,370.	968,290.	1,305,169.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,016,500.	1,006,793.	1,343,672.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	1,016,500.	1,006,793.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,016,500.	1,006,793.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,016,500.	1,006,793.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,016,500.
2	Enter amount from Part I, line 27a	2	-20,207.
3	Other increases not included in line 2 (itemize) ▶ 2015 DISTRIBUTION RECOVERED IN 2016	3	10,500.
4	Add lines 1, 2, and 3	4	1,006,793.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,006,793.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	345,963.		310,478.	35,485.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				35,485.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	35,485.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	66,872.	1,375,784.	0.048606
2014	68,874.	1,351,374.	0.050966
2013	39,070.	1,249,124.	0.031278
2012	11,472.	886,143.	0.012946
2011	48,957.	823,064.	0.059481

2	**Total** of line 1, column (d)	2	0.203277
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040655
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,337,438.
5	Multiply line 4 by line 3	5	54,374.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	462.
7	Add lines 5 and 6	7	54,836.
8	Enter qualifying distributions from Part XII, line 4	8	64,854.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	462.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	462.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	462.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,574.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,574.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,112.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 232. **Refunded** ▶	11	880.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CARMEN ORECHIO Telephone no. ▶

Located at ▶ 800 BLOOMFIELD AVE., NUTLEY, NJ ZIP+4 ▶ 07110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARMEN ORECHIO 800 BLOOMFIELD AVE, NUTLEY, NJ 07110	PRESIDENT, AS RE	-0-	-0-	-0-
KATHLEEN MIRUCKI 118 HIGHFIELD LANE, NUTLEY, NJ 07110	SECRETARY, AS RE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,290,454.
b	Average of monthly cash balances	1b	67,351.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,357,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,357,805.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,367.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,337,438.
6	**Minimum investment return.** Enter 5% of line 5	6	66,872.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	66,872.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	462.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	462.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	66,410.
4	Recoveries of amounts treated as qualifying distributions			4	10,500.
5	Add lines 3 and 4			5	76,910.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	76,910.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,854.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,854.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	462.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	64,392.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				76,910.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			64,354.	
b Total for prior years 20 14 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 ... NONE				
b From 2012 ... NONE				
c From 2013 ... NONE				
d From 2014 ... NONE				
e From 2015 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 64,854.				
a Applied to 2015, but not more than line 2a			64,354.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				500.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				76,410.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST. MARY'S ROMAN CATHOLIC CHURCH 17 MONSIGNOR OWENS PLACE NUTLEY NJ 07110	NONE	PC	UNRESTRICTED USE	10,000.
HOLY FACE OF JESUS MONASTERY 1697 STATE HWY 3 CLIFTON NJ 07013	NONE	PC	UNRESTRICTED USE	10,000.
AMERICAN CANCER SOCIETY 1626 LOCUST ST PHILADELPHIA PA 19103	NONE	PC	UNRESTRICTED USE	4,000.
SAINT PETERS COLLEGE 2641 KENNEDY BLVD. JERSEY CITY NJ 07306	NONE	PC	UNRESTRICTED USE	10,000.
SPECIAL YOUNG ADULTS 83 FRANKLIN AVENUE NUTLEY NJ 07110	NONE	PC	PROGRAM SUPPORT	10,000.
FRANCISCAN SISTERS OF ST ELIZABETH 174 FRANKLIN AVENUE NUTLEY NJ 07110	NONE	PC	UNRESTRICTED GIFT	8,854.
FOUNDATION FOR FREE ENTERPRISE 3076 WEST 12TH STREET ERIE PA 16505	NONE	PC	UNRESTRICTED USE	10,000.
ROBERT LONGO ALS FUND INC 32 MAPES AVENUE NUTLEY NJ 07110	NONE	PC	SCHOLARSHIPS, AWARDS, FINANCIAL AID	1,500.
Total . . . . ▶ **3a**				64,354.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	27,468.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	35,485.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				62,953.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 62,953.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/11/17 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P. HANLON	[signature] CPA	04/24/2017	X	P00965923

Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME		18,063.	18,063.
INTEREST INCOME		8,310.	8,310.
NONDIVIDEND DISTRIBUTION		188.	
MF TIMING DIFFERENCE		907.	
	TOTAL	27,468.	26,373.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.		500.
DIVIDEND INVESTMENT EXPENSE -	162.	162.	
TOTALS	662.	162.	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	685.	685.
FEDERAL TAX PAYMENT - PRIOR YE	1,118.	
FEDERAL ESTIMATES - PRINCIPAL	1,574.	
TOTALS	3,377.	685.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGMENT FEES	14,767.	14,767.
TOTALS	14,767.	14,767.

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number M30932

December 01, 2016 To December 31, 2016

RTC DELAWARE - FLORIDA
3601 PGA BLVD., SUITE 102
PALM BEACH GARDENS, FL 33410

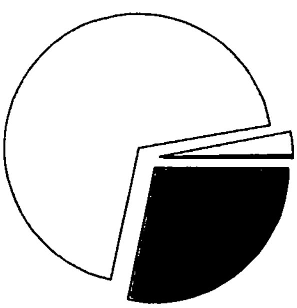
CARMEN A ORECHIO
800 BLOOMFIELD AVE
NUTLEY, NJ 07110

Account Name.	RELIANCE TRUST CO OF DELAWARE AS AGENT FOR C ORECHIO & K MIRUCKI CO-TTEES OF FRANK A & EDITH ORECHIO FOUNDATION INC AGENCY AGREEMENT DTD 10/21/2005 MASTER
Account Number:	M30932
Administrative Officer	DALE BANDEL 561-515-5635 Dale.Bandel@fisglobal.com

For Your Information

THE SCHEDULE OF INVESTMENTS SHOWS ASSETS HELD ON SETTLEMENT DATE SECURITY PRICES ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE SHOULD WE BE UNABLE TO OBTAIN A CURRENT MARKET PRICE FOR AN ASSET, THE BOOK OR CARRYING VALUE WILL BE USED AS THE MARKET VALUE

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH	1, 896 82	1, 896 82	0 1%
CASH EQUIVALENTS	36, 605 70	36, 605 70	2 7%
EQUITIES	585, 101 73	923, 934 00	68 8%
FIXED INCOME - TAXABLE	383, 188 86	381, 235 22	28 4%
Total	1, 006, 793 11	1, 343, 671 74	100 0%

Account Activity Summary

	This Period	Year To Date
Beginning Market Value	1,373,679.13	0.00
Deposits	296 48	45,487 50
Interest Income	807 78	5,849 41
Dividends	4,178 44	8,799 79
Other Disbursements	42,771 34-	98,063 38-
Fees	1,248 87-	6,263 63-
Taxes Paid	0 00	1,574 00-
Buys	63,522 32-	182,137 89-
Sells	99,410 29	188,813 57
Miscellaneous	4,719 71	40,985 45
Change In Market Value	31,877 56-	1,341,774 92
Ending Market Value	1,343,671.74	1,343,671.74

Realized Capital Gains / Losses

	This Period	Year To Date
Long Term	627 84	12,619.81
Short Term	1,799 54	3,195.56
Total Gains / Losses	2,427 38	15,815.37

List Of Related Accounts

This Report Consolidates The Assets Of
The Following Accounts:

Account	Name	Market Value	Market Value %
2890000048	RELIANCE TRUST CO OF DELAWARE AGENT FOR C ORECHIO & K MIRUCKI CO-TTEES OF FRANK A & EDITH ORECHIO FOUNDATION INC AGENCY AGREEMENT DTD 10/21/2006 - F/I	403,521.37	30 03 %
2890000057	RELIANCE TRUST CO OF DELAWARE AGENT FOR C ORECHIO & K MIRUCKI CO-TTEES OF FRANK A & EDITH ORECHIO FOUNDATION INC AGENCY AGREEMENT DTD 10/21/2006	940,150.37	69.97 %
	TOTAL MARKET VALUE	1,343,671.74	100 00

Income Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
INCOME CASH			1,651 14 1,651 14			
** Total Miscellaneous		Sub-Total	1,651 14 1,651 14		0.00 0 00	0 00
* Total Cash			1,651.14 1,651.14		0 00 0 00	0 00

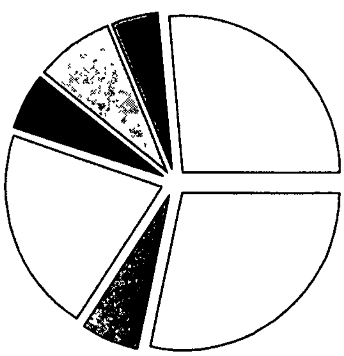
Income Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash Equivalents						
60934N500 FEDERATED TREASURY OBLIGS INSTL	TOIXX	2,772 390	2,772 39 2,772 39	1 00 1 00	9 74 0 82	0 35
*** Total Cash Equivalents**			2,772 39 2,772 39		9 74 0 82	0 35
Total Income Assets			4,423 53 4,423 53		9 74 0 82	0 22

Principal Portfolio Statement

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash						
Miscellaneous						
PRINCIPAL CASH			245 68 245 68			
**** Total Miscellaneous**		**Sub-Total**	245 68 245 68		0 00 0 00	0 00
*** Total Cash**			245 68 245 68		0 00 0 00	0 00
Cash Equivalents						
60934N500 FEDERATED TREASURY OBLIGS INSTL	TOIXX	33,833.310	33,833 31 33,833 31	1 00 1 00	118 92 9 91	0 35
*** Total Cash Equivalents**			33,833 31 33,833 31		118 92 9 91	0 35

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA+	100,098 89	26 3%
A+	18,026 34	4 7%
A	30,896 30	8 1%
A-	21,976 97	5.8%
BBB+	79,981 49	21 0%
BBB	21,776 58	5 7%
NOT RATED	108,478 65	28 4%
Total	381,235 22	100 0%

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
00507UAM3 ACTAVIS FUNDING SCS SR NT DTD 03/12/2015 2 35% 03/12/2018	BBB	11,000 000	11,063 58 11,040 73	100 58 100 37	258 50 78 27	2 34 1 81
01880B876 ALLIANZGI SHORT DURATION HIGH INC INSTL		3,306 889	50,066 30 50,000 00	15 14 15 12	2,681 89	5 36
0258M0DP1 AMERICAN EXPRESS CREDIT CORP MTN DTD 08/15/2014 2 25% 08/15/2019	A-	11,000 000	11,061 27 11,040 41	100 56 100 37	247 50 93 50	2 24 1 85
026874DD6 AMERICAN INTERNATIONAL GROUP INC SR NT DTD 07/10/2015 3 75% 07/10/2025-2025	BBB+	10,000 000	10,064 50 10,095 66	100 65 100 96	375 00 178 13	3 73 3 58
04315J209 ABERDEEN TOTAL RETURN BOND I		4,545 708	58,412 35 62,000 00	12 85 13 64	722.77	1 24
126650CH1 CVS HEALTH CORPORATION SR NT DTD 07/20/2015 1 9% 07/20/2018	BBB+	9,000 000	9,034 56 9,136 53	100 38 101 52	171 00 76 48	1 89 1 65
172967HD6 CITIGROUP INC DTD 10/25/2013 3 875% 10/25/2023	BBB+	10,000 000	10,303 80 10,036 79	103 04 100 37	387 50 71 04	3 76 3 08
20030NBA8 COMCAST CORP COMPANY GUARNT DTD 03/01/2010 5 15% 03/01/2020	A-	10,000 000	10,915 70 10,508 27	109 16 105 08	515 00 171 67	4 72 1 98
29379VAZ6 ENTERPRISE PRODS OPER LLC SR NT DTD 03/18/2013 3 35% 03/15/2023-2022	BBB+	9,000 000	9,111 24 8,712 98	101 24 96 81	301 50 88 78	3 31 2 92
3135G0YM9 FEDERAL NATIONAL MORTGAGE ASSN FR DTD 08/23/2013 1 875% 09/18/2018	AA+	10,000 000	10,115 90 10,101 21	101 16 101 01	187 50 53 65	1 85 1 20
3137EACA5 FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 03/27/2009 3 75% 03/27/2019	AA+	23,000 000	24,229 12 24,108 92	105 34 104 82	862 50 225 21	3 56 1 34
3137EADB2 FEDERAL HOME LOAN MORTGAGE CORP MTN DTD 01/13/2012 2 375% 01/13/2022	AA+	28,000 000	28,459 48 28,296 00	101 64 101 06	665 00 310 33	2 34 1 98
3137EADF3 FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 03/26/2012 1 25% 05/12/2017	AA+	13,000 000	13,028 47 13,032 26	100 22 100 25	162 50 22 12	1 25 0.84
369622SM8 GENERAL ELECTRIC CAPITAL CORP GLBL SB NT DTD 02/11/2011 5 3% 02/11/2021	A+	9,000 000	9,981.54 9,348 10	110 91 103 87	477 00 185 50	4 78 2 16

Principal Portfolio Statement (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income - Taxable						
375558AW3 GILEAD SCIENCES INC SR NT DTD 03/07/2014 3 7% 04/01/2024-2024	A	10,000 000	10,264 30 10,096 20	102 64 100 96	370 00 92 50	3 60 3 26
404280AN9 HSBC HOLDINGS PLC SR NT DTD 03/30/2012 4% 03/30/2022	A	10,000 000	10,343 50 10,488 54	103 44 104 89	400 00 101 11	3 87 2 75
539830BF5 LOCKHEED MARTIN CORP SR NT DTD 11/23/2015 2 5% 11/23/2020-2020	BBB+	10,000 000	10,084 50 10,128 41	100 85 101 28	250.00 26 39	2 48 2 16
58013MEX8 MCDONALDS CORP MTN FR DTD 12/09/2015 2 75% 12/09/2020-2020	BBB+	10,000 000	10,111 50 10,369 34	101 12 103 69	275 00 16 81	2 72 2 18
59018YJ69 MERRILL LYNCH & CO SENIOR UNSECURED DTD 08/28/2007 6 4% 08/28/2017	BBB+	10,000 000	10,306 70 10,299 02	103 07 102 99	640 00 218 67	6 21 1 68
887317AK1 TIME WARNER INC NOTE DTD 04/01/2011 4 75% 03/29/2021	BBB	10,000 000	10,713 00 10,593 90	107 13 105 94	475 00 121 39	4 43 2 53
912828LY4 U S TREASURY NOTE DTD 11/15/2009 3 375% 11/15/2019	AA+	23,000 000	24,265 92 23,708 66	105 50 103 08	776 25 100 78	3 20 1 40
92343VCR3 VERIZON COMMUNICATIONS INC SR NT DTD 10/29/2014 3 5% 11/01/2024-2024	BBB+	11,000 000	10,964 69 11,186 63	99 68 101 70	385 00 64 17	3 51 3 42
92826CAC6 VISA INC SR NT DTD 12/14/2015 2 8% 12/14/2022-2022	A+	8,000 000	8,044 80 8,496 75	100 56 106 20	224 00 10 58	2 78 2 44
94974BFC9 WELLS FARGO & COMPANY MTN DTD 03/08/2012 3 5% 03/08/2022	A	10,000 000	10,288 50 10,364 55	102 89 103 65	350 00 109 86	3 40 2 49
*** Total Fixed Income - Taxable**			381,236 22 383,188 86		12,160 41 2,416 94	3 19

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00212V105 ASOS PLC ADR	ASOMY	41 000	2,514 86 2,558 49	61 34 62 40		
00687A107 ADIDAS AG ADR	ADDYY	42 000	3,325 81 3,521 25	79 19 83 84	27.22	0 82

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
00724F101						
ADOBE SYSTEMS INC	ADBE	72 000	7,412 40	102 96		
			5,494 06	76 31		
00817Y108						
AETNA INC	AET	55 000	6,820 55	124 01	55 00	0 81
			5,786 74	105 21		
009158106						
AIR PRODUCTS & CHEMICALS INC	APD	25 000	3,595 50	143 82	86 00	2 39
			1,793.12	71 72	21 50	
00971T101						
AKAMAI TECHNOLOGIES INC	AKAM	155 000	10,335 40	66 68		
			3,339 67	21 55		
015351109						
ALEXION PHARMACEUTICALS INC	ALXN	56 000	6,851 60	122 35		
			7,377 22	131.74		
01609W102						
ALIBABA GROUP HLDG LTD SPONSORED ADS	BABA	56 000	4,917 36	87 81		
			5,052 76	90 23		
02079K107						
ALPHABET INC CAP STK CL C	GOOG	10 000	7,718 20	771 82		
			1,914 47	191 45		
02079K305						
ALPHABET INC CAP STK CL A	GOOGL	10 000	7,924 50	792 45		
			1,916 53	191 65		
02209S103						
ALTRIA GROUP INC	MO	81 000	5,477 22	67 62	197 64	3 61
			2,562 33	31 63	49 41	
023135106						
AMAZON COM INC	AMZN	20 000	14,997 40	749 87		
			666 98	33 35		
02341R302						
AMCOR LTD ADR	AMCRY	65 000	2,814 57	43 30	109 79	3 90
			2,918 21	44 90		
025816109						
AMERICAN EXPRESS CO	AXP	191 000	14,149 28	74 08	244 48	1 73
			12,315 01	64 48		
03027X100						
AMERICAN TOWER CORP COM	AMT	53 000	5,601 04	105 68	122 96	2.20
			3,955 41	74 63	30 74	
03073E105						
AMERISOURCEBERGEN CORP	ABC	55 000	4,300 45	78 19	80 30	1 87
			4,823 11	87 69		
031162100						
AMGEN INC	AMGN	44.000	6,433 24	146 21	202 40	3 15
			2,818 80	64 06		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
03524A108 ANHEUSER BUSCH INBEV NV SPN ADR	BUD	93 000	9,805 92 5,890 24	105 44 63 34	297 23	3 03
036752103 ANTHEM INC	ANTM	52 000	7,476 04 3,226 69	143 77 62 05	135 20	1 81
037833100 APPLE INC	AAPL	55 000	6,370 10 2,817 40	115 82 51 23	125 40	1 97
049255805 ATLAS COPCO AB ADR	ATLCY	110 000	3,010 15 1,687 31	27 37 15 34	57 20	1 90
054536107 AXA SA SPONSORED ADR	AXAHY	166 000	4,199 47 2,979 34	25 30 17 95	168 82	4 02
060505104 BANK OF AMERICA CORP	BAC	215 000	4,751 50 4,634 14	22 10 21 55	64 50	1 36
064058100 BANK OF NEW YORK MELLON CORP	BK	114 000	5,401 32 2,355 74	47 38 20 66	86 64	1 60
09062X103 BIOGEN INC	BIIB	33 000	9,358 14 1,508 38	283 58 45 71		
09247X101 BLACKROCK INC	BLK	25 000	9,513 50 3,504 56	380 54 140 18	229 00	2 41
12562Y100 CK HUTCHISON HLDGS LTD ADR	CKHUY	269 000	3,053 15 3,449 89	11 35 12 82	78 01	2 56
126650100 CVS HEALTH CORPORATION	CVS	256 000	20,200 96 9,155 67	78 91 35 76	512 00	2 53
13645T100 CANADIAN PACIFIC RAILWAY LTD	CP	30 000	4,283 10 3,811 93	142 77 127 06	45 69 11 42	1 07
14040H105 CAPITAL ONE FINANCIAL CORP	COF	58 000	5,059 92 2,986 30	87 24 51 49	92 80	1 83
151020104 CELGENE CORP	CELG	92 000	10,649 00 2,082 46	115 75 22 64		
16119P108 CHARTER COMMUNICATIONS INC CL A	CHTR	25 000	7,198 00 1,993 52	287 92 79 74		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
166764100						
CHEVRON CORP	CVX	66 000	7,768 20	117 70	285 12	3 67
			6,943 19	90 05		
169656105						
CHIPOTLE MEXICAN GRILL INC	CMG	10 000	3,773 20	377 32		
			3,765 86	376 59		
172967424						
CITIGROUP INC	C	90 000	5,348 70	59 43	57 60	1 08
			4,457 69	49 53		
191085208						
COCA COLA AMATIL LTD SPONSORED ADR	CCLAY	572 000	4,191 62	7 33	175 03	4 18
			3,951 69	6 91		
191216100						
COCA-COLA CO	KO	196 000	8,126 16	41 46	274 40	3 38
			5,032 33	25 68		
20030N101						
COMCAST CORP	CMCSA	151 000	10,426 55	69 05	166 10	1 59
			3,339 64	22.12	41 53	
228368106						
CROWN HOLDINGS INC	CCK	115 000	6,045 55	52 57		
			3,956 46	34 40		
24906P109						
DENTSPLY SIRONA INC COM	XRAY	78 000	4,502 94	57 73	24 18	0 54
			4,637 35	59 45	6 05	
251542106						
DEUTSCHE BOERSE AG -UNSPN ADR	DBOEY	548 000	4,416 88	8 06	90 97	2.06
			4,463 07	8 14		
25243Q205						
DIAGEO PLC SPONSORED ADR NEW	DEO	57 000	5,924 58	103 94	177 61	3 00
			4,784 83	83 94		
254687106						
WALT DISNEY COMPANY	DIS	97 000	10,109 34	104 22	151 32	1 50
			3,833 48	39 52	75 66	
25470M109						
DISH NETWORK CORP CLASS-A	DISH	194 000	11,238 42	57 93		
			6,006 00	30 96		
278642103						
EBAY INC	EBAY	170 000	5,047 30	29 69		
			1,497.46	8 81		
278865100						
ECOLAB INC	ECL	63 000	7,384 86	117 22	93 24	1 26
			7,013 37	111 32	23 31	
282579309						
EISAI CO LTD ADR	ESALY	26 000	1,496 34	57 51	31.54	2 11
			1,940 05	74 62		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
296036304 ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG ADR	EBKDY	138 000	2,025 01 2,065 42	14 67 14 97	35 88	1 77
297284200 ESSILOR INTERNATIONAL SA ADR	ESLOY	38 000	2,151 33 2,160 45	56 61 56 85	18 32	0 85
30231G102 EXXON MOBIL CORP	XOM	88 000	7,942 88 6,688 52	90 26 76 01	264 00	3 32
30303M102 FACEBOOK INC CLASS A	FB	69 000	7,938 45 1,624 01	115 05 23 54		
307305102 FANUC CORPORATION ADR	FANUY	168 000	2,854 15 3,151 18	16 99 18 76	44 02	1 54
34959E109 FORTINET INC	FTNT	111 000	3,343 32 3,517 02	30 12 31 68		
35671D857 FREEPORT-MCMORAN INC CL B	FCX	262 000	3,455 78 5,051 91	13 19 19 28		
369604103 GENERAL ELECTRIC CO	GE	483 000	15,262 80 10,268 28	31 60 21 26	463 68 115 92	3 04
384802104 WW GRAINGER INC	GWW	34 000	7,896 50 8,248 85	232 25 242 61	165 92	2 10
406216101 HALLIBURTON CO	HAL	191 000	10,331 19 6,540 17	54 09 34 24	137 52	1 33
437076102 HOME DEPOT INC	HD	121 000	16,223 68 3,765 55	134 08 31 12	333 96	2 06
438516106 HONEYWELL INTERNATIONAL INC	HON	87 000	10,078 95 4,807 92	115 85 55 26	231 42	2 30
43858F109 HONG KONG EXCHAGES & CLEARING LIMITED -UNSP ADR	HKXCY	87 000	2,055 72 2,279 40	23 63 26 20	50 11	2 44
443251103 HOYA CORP ADR	HOCPY	149 000	6,273 79 3,882 57	42 11 26.06	77 18	1 23
452308109 ILLINOIS TOOL WORKS INC	ITW	68 000	8,327 28 3,790 12	122 46 55 74	176 80 44 20	2.12

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
455793109						
INDUSTRIA DE DISENO TEXTIL, S A	IDEXY	178.000	3,044.33	17.10	42.72	1.40
ADR			2,927.29	16.45		
456837103						
ING GROEP NV ADR	ING	381.000	5,372.10	14.10	227.84	4.24
			3,220.94	8.45		
459200101						
INTERNATIONAL BUSINESS MACHINES	IBM	18.000	2,987.82	165.99	100.80	3.37
CORP			3,447.37	191.52		
46625H100						
JPMORGAN CHASE & CO COM	JPM	177.000	15,273.33	86.29	339.84	2.23
			4,934.56	27.88		
478160104						
JOHNSON & JOHNSON	JNJ	117.000	13,479.57	115.21	374.40	2.78
			7,124.24	60.89		
48241F104						
KBC GROUP NV ADR	KBCSY	102.000	3,164.65	31.03	34.68	1.10
			2,836.79	27.81		
494368103						
KIMBERLY-CLARK CORP	KMB	32.000	3,651.84	114.12	117.76	3.22
			2,417.25	75.54	29.44	
54211N101						
LONDON STK EXCHANGE GROUP ADR	LNSTY	724.000	6,330.66	8.74	82.54	1.30
			7,047.28	9.73		
571748102						
MARSH & MCLENNAN COS INC	MMC	100.000	6,759.00	67.59	136.00	2.01
			3,207.44	32.07		
573284106						
MARTIN MARIETTA MATERIALS INC	MLM	29.000	6,424.37	221.53	48.72	0.76
			3,260.05	112.42		
58933Y105						
MERCK & CO INC	MRK	150.000	8,830.50	58.87	282.00	3.19
			5,399.09	35.99	70.50	
59156R108						
METLIFE INC	MET	73.000	3,933.97	53.89	116.80	2.97
			2,779.67	38.08		
592688105						
METTLER TOLEDO INTERNATIONAL INC	MTD	9.000	3,767.04	418.56		
			558.00	62.00		
594918104						
MICROSOFT CORP	MSFT	283.000	17,585.62	62.14	441.48	2.51
			6,415.54	22.67		
61166W101						
MONSANTO CO	MON	75.000	7,890.75	105.21	162.00	2.05
			5,644.97	75.27		

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
620076307 MOTOROLA INC	MSI	70 000	5,802 30 3,385 05	82 89 48 36	131 60 32 90	2.27
631103108 NASDAQ INC COM	NDAQ	75 000	5,034 00 1,506 25	67 12 20 08	96 00	1.91
637071101 NATIONAL OILWELL VARCO INC	NOV	93 000	3,481 92 6,668.19	37 44 71 70	18 60	0 53
641069406 NESTLE SA ADR	NSRGY	110 000	7,908 25 5,266 78	71 88 47 88	214 17	2.71
66987V109 NOVARTIS AG ADR	NVS	47 000	3,423 48 2,473 26	72 84 52 62	108 24	3.16
670100205 NOVO NORDISK A/S ADR	NVO	126 000	4,518 36 1,120 40	35 86 8 89	129 78	2.87
670108109 NOVOZYMES A/S SPONS ADR	NVZMY	71 000	2,452 41 3,469 46	34 54 48 87	23 29	0.95
67020Y100 NUANCE COMMUNICATIONS INC	NUAN	290 000	4,321 00 4,703 31	14 90 16 22		
682736103 ONO PHARMACEUTICAL CO LTD ADR	OPHLY	223 000	1,628 57 956 81	7 30 4 29	19 40	1.19
686330101 ORIX CORP SPONS ADR	IX	78 000	6,070 74 2,775 43	77 83 35 58	145 86	2.40
697435105 PALO ALTO NETWORKS INC	PANW	40 000	5,002 00 4,993 89	125 05 124 85		
698341104 PANDORA A /S ADR	PNDZY	153 000	5,013 50 4,769 04	32 77 31 17	48 20	0.96
70450Y103 PAYPAL HLDGS INC COM	PYPL	172 000	6,788.84 2,244.07	39 47 13 05		
718172109 PHILIP MORRIS INTERNATIONAL INC	PM	77 000	7,044 73 6,427 11	91 49 83 47	320 32 80 08	4.55
743315103 PROGRESSIVE CORP	PGR	110 000	3,905 00 2,583 80	35 50 23 49	97 68	2.50

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
756255204 RECKITT BENCKISER GROUP PLC SPONS ADR	RBGLY	214 000	3,641 64 3,926 17	17 02 18 35	82 60	2 27
756577102 RED HAT INC	RHT	91 000	6,342 70 4,239 17	69 70 46 58		
75886F107 REGENERON PHARMACEUTICALS INC	REGN	13 000	4,772 17 4,195 24	367 09 322 71		
760125104 RENTOKIL INITIAL PLC SPONS ADR	RTOKY	280 000	3,843 84 4,096 63	13 73 14 63	52 64	1 37
774341101 ROCKWELL COLLINS INC	COL	79 000	7,328 04 7,125 98	92 76 90 20	104 28	1 42
780259206 ROYAL DUTCH SHELL PLC ADR	RDS_A	85 000	4,622 30 5,356 07	54 38 63 01	271 66	5 88
783513203 RYANAIR HOLDINGS PLC SPONS ADR	RYAAY	60 000	4,995 60 3,753 67	83 26 62 56		
803054204 SAP AG ADR	SAP	75 000	6,482 25 3,443 84	86 43 45 92	69 83	1 08
806857108 SCHLUMBERGER LTD	SLB	289 000	24,261 55 20,673 79	83 95 71 54	578 00 144 50	2 38
808513105 CHARLES SCHWAB CORP	SCHW	178 000	7,025.66 2,328 72	39 47 13 08	49 84	0 71
816851109 SEMPRA ENERGY	SRE	58 000	5,837 12 3,806 61	100 64 65 63	175 16 65 54	3 00
82455C101 SHIMANO INC ADR	SMNNY	250 000	3,931 00 3,776 41	15 72 15 11	26 25 13 24	0 67
824841407 SHISEIDO CO LTD ADR	SSDOY	253 000	6,417 60 5,319 99	25 37 21 03	34 41 17 28	0 54
857477103 STATE STREET CORP	STT	88 000	6,839 36 3,614 72	77 72 41 08	133 78 33 44	1 96
867224107 SUNCOR ENERGY INC	SU	351 000	11,474 19 10,309 63	32 69 29 37	300 46	2 62

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
87165B103 SYNCHRONY FINL COM	SYF	125 000	4,633 75 2,916 68	36 27 23 33	65 00	1 43
874039100 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR	TSM	100 000	2,875 00 2,961 80	28 75 29 62	75 20	2 62
87612E106 TARGET CORP	TGT	63 000	4,550 49 3,444 75	72 23 54.68	151 20	3 32
87974R208 TEMENOS GROUP AG SPONSORED ADR	TMSNY	14 000	976 63 976 76	69 76 69 77		
88032Q109 TENCENT HOLDINGS LIMITED UNS ADR	TCEHY	73 000	1,786 16 2,054 22	24 47 28 14	3 87	0 22
881624209 TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	95 000	3,443 75 3,945 18	36 25 41 53	109 82	3 19
882508104 TEXAS INSTRUMENTS INC	TXN	85 000	6,202 45 2,516 15	72 97 29 60	170 00	2 74
883556102 THERMO FISHER SCIENTIFIC INC	TMO	54 000	7,619 40 2,064 71	141 10 38.24	32 40 8 10	0 43
887317303 TIME WARNER INC	TWX	124 000	11,969 72 4,238 04	96 53 34 18	199 64	1 67
891160509 TORONTO-DOMINION BANK	TD	62 000	3,059 08 2,896 28	49 34 46.71	101 56	3 32
89417E109 TRAVELERS COS INC	TRV	54 000	6,610 68 3,190 11	122 42 59 08	144 72	2 19
90130A101 TWENTY FIRST CENTY FOX INC CLASS A	FOXA	210 000	5,888 40 6,257 20	28 04 29 80	75 60	1 28
90130A200 TWENTY FIRST CENTY FOX INC CL B	FOX	271 000	7,384 75 4,498 88	27 25 16 60	97.56	1 32
902973304 US BANCORP	USB	214 000	10,993 18 6,505 83	51 37 30 40	239 68 59 92	2 18
911312106 UNITED PARCEL SERVICE	UPS	63 000	7,222 32 4,717 71	114 64 74 88	196 56	2 72

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
913017109 UNITED TECHNOLOGIES CORP	UTX	58 000	6,357 96 4,709 62	109 62 81 20	153 12	2 41
91324P102 UNITEDHEALTH GROUP INC	UNH	97 000	15,523 88 6,291 29	160 04 64 86	242 50	1 56
91912E105 VALE SA ADR	VALE	361 000	2,750 82 2,922 98	7 62 8 10	14 80	0 54
925458101 VESTAS WIND SYSTEMS VESTAS WIND SYSTEMS UNSP ADR	VWDRY	208 000	4,514 43 4,260 18	21 70 20 48	44 93	1 00
92826C839 VISA INC CLASS A SHARES	V	134 000	10,454 68 2,458 11	78 02 18 34	88 44	0 85
928563402 VMWARE INC	VMW	67 000	5,274 91 5,254 90	78 73 78 43		
92857W308 VODAFONE GROUP PLC ADR	VOD	143 000	3,493 49 4,838 75	24 43 33 84	213 50 70 54	6 11
949746101 WELLS FARGO & CO	WFC	217 000	11,958 87 6,514 83	55 11 30 02	329.84	2 76
977868306 WOLSELEY PLC ADR	WOSYY	976 000	5,983 86 4,777 70	6 13 4 90	108 34	1 81
983919101 XILINX INC	XLNX	92 000	5,554 04 3,273 07	60.37 35 58	121 44	2 19
984121103 XEROX CORP	XRX	452 000	3,945 96 3,361 12	8 73 7 44	140 12 35 03	3 55
98850P109 YUM CHINA HLDGS INC COM	YUMC	211 000	5,511 32 5,067 71	26 12 24 02		
98978V103 ZOETIS INC CL A	ZTS	187 000	10,010 11 5,825 83	53 53 31 15	78 54	0 78
G0177J108 ALLERGAN PLC SHS	AGN	10 000	2,100 10 2,325 67	210 01 232 57	28 00	1 33
G4705A100 ICON PLC COM SHS	ICLR	66 000	4,963 20 1,657 91	75 20 25 12		

RELIANCE TRUST
COMPANY OF DELAWARE
An FIS Company

Account Statement

Account Number M30932

December 01, 2016 To December 31, 2016

Principal Portfolio Statement (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
H42097107 UBS GROUP AG SHS	UBS	292 000	4,575 64 3,792 33	15 67 12 99	199 73	4 37
H84989104 TE CONNECTIVITY LTD	TEL	98 000	6,789 44 3,125 60	69 28 31 89	145 04	2 14
M22465104 CHECK POINT SOFTWARE TECHNOLOGIES	CHKP	51 000	4,307 46 2,526 62	84 46 49 54		
N07059210 ASML HOLDING NV N Y REGISTRY SHS ADR	ASML	36 000	4,039 20 588 10	112 20 16 34	36 97	0 92
N51488117 MOBILEYE N V AMSTELVEEN ORD SHS	MBLY	57 000	2,172 84 2,331 32	38 12 40.90		
N6596X109 NXP SEMICONDUCTORS NV	NXPI	24 000	2,352 24 2,135 45	98 01 88 98		
*** Total Equities**			923,934 00 586,101 73		15,891 93 1,080 23	1 72
Total Principal Assets			1,339,248 21 1,002,369 58		28,171 28 3,507 08	2 10

Transaction Statement

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		0 00	28 65	1,045,369 96	
Deposits					
12/13/16	TRANSFERRED FROM ACCOUNT 2890000057 FUNDS RECEIVED FROM FDN A/C *2890000057 TO COVER OVERDRAFT		296 48		
Total Deposits		0 00	296 48	0 00	0 00
Interest Income					
12/06/16	ACCRUED INTEREST RECEIVED 14,000 UNITS FEDERAL NATIONAL MORTGAGE ASSN FR NT DTD 04/27/2015 1 5% 06/22/2020		96 25		