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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION
% KATHERINE M KLOTZBURGER

A Employer identification number
30-0100604

Number and street (or P O box number if mail is not delivered to street address)
7 DEER RUN

Room/suite

B Telephone number (see instructions)
(609) 430-4790

City or town, state or province, country, and ZIP or foreign postal code
PRINCETON, NJ 085404744

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,157,664

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	73,674			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	269	269		
	4	Dividends and interest from securities	23,509	23,509		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	47,962			
	b	Gross sales price for all assets on line 6a 1,481,654				
	7	Capital gain net income (from Part IV, line 2)		113,586		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,116	3,116		
	12	**Total.** Add lines 1 through 11	148,530	140,480		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	500	250	0	250
	b	Accounting fees (attach schedule)	6,325	3,163	0	3,162
	c	Other professional fees (attach schedule)	32,288	28,189		4,099
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,960	420		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	110,662	1		110,661
	24	**Total operating and administrative expenses.** Add lines 13 through 23	151,735	32,023	0	118,172
	25	Contributions, gifts, grants paid	69,500			69,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	221,235	32,023	0	187,672
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-72,705			
	b	**Net investment income** (if negative, enter -0-)		108,457		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	24,554	10,519	10,519
2	Savings and temporary cash investments	593,151	1,440,295	1,440,295
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 191,439 Less allowance for doubtful accounts ▶	191,439	191,439	191,439
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,230,322	2,324,508	2,387,411
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	128,000	128,000	128,000
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,167,466	4,094,761	4,157,664
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,189,600	4,167,466	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	-22,134	-72,705	
30	**Total net assets or fund balances** (see instructions)	4,167,466	4,094,761	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,167,466	4,094,761	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,167,466
2	Enter amount from Part I, line 27a	2	-72,705
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,094,761
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,094,761

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED MERRILL LYNCH STATEMENT	P	2016-01-01	2016-12-31
b	SEE ATTACHED MERRILL LYNCH STATEMENT	P	2015-01-01	2016-12-31
c	SEE ATTACHED MERRILL LYNCH STATEMENT	P	2015-01-01	2016-12-31
d	CAPITAL GAIN DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	147,089		167,530	-20,424
b	1,011,285		957,536	53,749
c	323,281		248,815	74,466
d				5,795
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-20,441
b				53,749
c				74,466
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	113,586
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	176,629	4,193,256	0 042122
2014	235,183	4,293,941	0 054771
2013	212,082	4,254,245	0 049852
2012	245,180	4,244,813	0 05776
2011	197,314	4,365,291	0 045201

2	**Total** of line 1, column (d)	2	0 249706
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049941
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,027,192
5	Multiply line 4 by line 3	5	201,122
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,085
7	Add lines 5 and 6	7	202,207
8	Enter qualifying distributions from Part XII, line 4	8	187,672

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,169
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,169
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,169
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,600		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,231
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 2,231 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶www silvercentury org

14 The books are in care of ▶KATHERINE M KLOTZBURGER Telephone no ▶(609) 683-4850

Located at ▶7 DEER RUN PRINCETON NJ ZIP+4 ▶085404744

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE M KLOTZBURGER Ph D 7 Deer Run PRINCETON, NJ 085404744	PRESIDENT 0	0	0	0
Barbara Melnikov 6 Allegheny Avenue Lawrenceville, NJ 08648	Secretary 0	0	0	0
JOAN GERBERDING 301 N HARRISON ST STE 112 PRINCETON, NJ 08540	Officer 0	0	0	0
Fredrick Cammerzell III 32 Nassau Street Princeton, NJ 08542	Officer 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,365,116
b	Average of monthly cash balances	1b	1,403,965
c	Fair market value of all other assets (see instructions)	1c	319,439
d	**Total** (add lines 1a, b, and c)	1d	4,088,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,088,520
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,328
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,027,192
6	**Minimum investment return.** Enter 5% of line 5	6	201,360

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	201,360
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,169		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,169
3	Distributable amount before adjustments Subtract line 2c from line 1			3	199,191
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	199,191
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	199,191

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	187,672
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,672
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	187,672

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				199,191
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			150,020	
b Total for prior years 2014 , 2013 , 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 187,672				
a Applied to 2015, but not more than line 2a			150,020	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				37,652
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				161,539
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016. 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
New Jersey Foundation for Aging 176 West State Street Trenton, NJ 08608	NONE	PC	To help the NJFA deliver services to enable older adults to live in the community with independence and dignity	3,000
PRINCETON SENIOR RESOURCE CENTER 45 STOCKTON STREET PRINCETON, NJ 08540	NONE	PC	SUPPORT SENIOR ACTIVITIES	1,500
gerontological society of america 1220 L Street NW suite 901 WASHINGTON, DC 20005	none	PC	JOURNALISTS FELLOWS	40,000
DONOR ADVISED FUND 7 DEER RUN PRINCETON, NJ 08540	NONE	PC	SUPPORT SENIOR CAUSES	25,000
Total . . . . ▶ **3a**				69,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	269	
4 Dividends and interest from securities. . . .			14	23,509	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,116	
8 Gain or (loss) from sales of assets other than inventory			18	47,962	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				74,856	

13 Total. Add line 12, columns (b), (d), and (e). **13** 74,856

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HAL R TERR				P00360976
Firm's name ▶ WITHUM SMITH BROWN PC				Firm's EIN ▶
Firm's address ▶ 506 CARNEGIE CENTER STE 400 PRINCETON, NJ 085406243				Phone no (609) 520-1188

TY 2016 Accounting Fees Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,325	3,163		3,162

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

TY 2016 Investments Corporate Stock Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH EQUITIES	2,324,508	2,387,411

TY 2016 Investments - Other Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER SECURITIES	AT COST	128,000	128,000

TY 2016 Legal Fees Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	500	250		250

TY 2016 Other Expenses Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEB SITE CONTENT & UPDATES	105,718			105,718
BUSINESS MEETINGS	866			866
POSTAGE AND MAILINGS	383			383
OFFICE EXPENSES & SUPPLIES	223			223
TELEPHONE	654			654
PROFESSIONAL MATERIALS	298			298
BANK WIRE & SERVICE FEES	1	1		
COMPUTER CONSULTANT	1,975			1,975
MISCELLANEOUS	145			145
NJ FILING FEES	33			33

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & MEMBERSHIPS	366			366

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491255001017

TY 2016 Other Income Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MERRILL LYNCH OTHER INCOME	3,116	3,116	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Other Notes/Loans Receivable Long Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
BITE TECH		691,439	191,439	2004-06			0 %				

TY 2016 Other Professional Fees Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES -ML	28,189	28,189		
CONSULTANT FEES	4,099			4,099

TY 2016 Taxes Schedule

Name: STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

EIN: 30-0100604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	420	420		
FEDERAL EXCISE TAX	866			
OTHER TAXES	674			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
STEPHENSON KLOTZBURGER FOUNDATIONINC D/B/A THE SILVER CENTURY FOUNDATION	30-0100604

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☑ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
STEPHENSON KLOTZBURGER FOUNDATIONINC
D/B/A THE SILVER CENTURY FOUNDATION

Employer identification number
30-0100604

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KATHERINE KLOTZBURGER 7 DEER RUN PRINCETON, NJ 08540	$ 73,674	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
STEPHENSON KLOTZBURGER FOUNDATIONINC D/B/A THE SILVER CENTURY FOUNDATION	30-0100604

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	600 shs McDonald's Corp	$ 73 674	2016-12-29

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
STEPHENSON KLOTZBURGER FOUNDATIONINC D/B/A THE SILVER CENTURY FOUNDATION	30-0100604

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

YOUR WCMA ASSETS

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AIR PRODUCTS&CHEM	APD	02/03/16	190	120.7566	22,943.76	143.8200	27,325.80	4,382.04	654	2.39
		05/10/16	1	130.8700	130.87	143.8200	143.82	12.95	4	2.39
		08/09/16	1	136.0600	136.06	143.8200	143.82	7.76	4	2.39
		11/15/16	1	137.7900	137.79	143.8200	143.82	6.03	4	2.39
(4457 FRACTIONAL SHARE)		11/15/16		135.1806	60.25	143.8200	64.10	3.85	2	2.39
Subtotal			*193.4457*		*23,408.73*		***27,821.36***	*4,412.63*	***668***	*2.39*
AUTOMATIC DATA PROC	ADP	01/24/14	297	67.5882	20,073.71	102.7800	30,525.66	10,451.95	678	2.21
		06/04/15	52	84.6898	4,403.87	102.7800	5,344.56	940.69	119	2.21
		07/02/15	2	80.7550	161.51	102.7800	205.56	44.05	5	2.21
		10/02/15	2	79.9100	159.82	102.7800	205.56	45.74	5	2.21
		01/05/16	2	82.6400	165.28	102.7800	205.56	40.28	5	2.21
		04/04/16	2	90.0700	180.14	102.7800	205.56	25.42	5	2.21
		07/05/16	2	93.0600	186.12	102.7800	205.56	19.44	5	2.21
		10/04/16	2	87.7650	175.53	102.7800	205.56	30.03	5	2.21
(.8371 FRACTIONAL SHARE)		10/04/16		84.1954	70.48	102.7800	86.04	15.56	2	2.21
Subtotal			*361.8371*		*25,576.46*		***37,189.62***	*11,613.16*	***829***	*2.21*
DOVER CORP	DOV	11/17/14	310	80.4600	24,942.60	74.9300	23,228.30	(1,714.30)	546	2.34
		06/04/15	94	74.2398	6,978.55	74.9300	7,043.42	64.87	166	2.34
		09/16/15	2	61.3700	122.74	74.9300	149.86	27.12	4	2.34
		12/16/15	1	61.1700	61.17	74.9300	74.93	13.76	2	2.34
		12/16/15	2	60.5300	121.06	74.9300	149.86	28.80	4	2.34
		03/16/16	1	60.9200	60.92	74.9300	74.93	14.01	2	2.34
		03/16/16	2	61.4800	122.96	74.9300	149.86	26 90	4	2.34
		06/16/16	2	69.1400	138.28	74.9300	149.86	11.58	4	2 34
		09/16/16	1	66.1000	66.10	74.9300	74.93	8.83	2	2.34
		09/16/16	2	68 2700	136.54	74.9300	149.86	13.32	4	2.34
		12/16/16	2	76.1600	152.32	74.9300	149.86	(2.46)	4	2.34
(.9768 FRACTIONAL SHARE)		12/16/16		71.6011	69.94	74.9300	73.19	3.25	2	2.34
Subtotal			*419.9768*		*32,973.18*		***31,468.86***	*(1,504.32)*	***744***	*2.34*

+

THE STEPHENSON-KLOTZBURGER Account Number:876-02826

YOUR WCMA ASSETS

December 01, 2016 December 30 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DU PONT E I DE NEMOURS	DD	11/17/14	354	67.0514	23,736.21	73.4000	**25,983.60**	2,247.39	**539**	2.07
FIN BASKET ARN ISS CIBC *AP 22.00% SV 100.00* *DUE 08/25/17* *MARKET-LINKED INVESTMENT*	MLTXM	07/07/16	4,398	10.0000	43,980.00	11.4000	**50,137.20**	6,157.20		
JOHNSON AND JOHNSON COM	JNJ	08/20/10	170	58.5598	9,955.18	115.2100	19,585.70	9,630.52	544	2.77
		08/23/11	75	63.7700	4,782.75	115.2100	8,640.75	3,858.00	240	2.77
		06/04/15	55	99.7098	5,484.04	115.2100	6 336.55	852.51	176	2.77
		09/09/15	2	95.0650	190.13	115.2100	230.42	40.29	7	2.77
		12/09/15	2	101.9700	203.94	115.2100	230.42	26.48	7	2.77
		03/09/16	2	106.9850	213.97	115.2100	230.42	16.45	7	2.77
		06 08 16	2	115.5200	231.04	115.2100	230.42	(0.62)	7	2.77
		09 07 '16	2	119.8600	239.72	115.2100	230.42	(9.30)	7	2.77
		12 07/16	1	103.7300	103.73	115.2100	115.21	11.48	4	2.77
		12/07 16	2	111.3850	222.77	115.2100	230.42	7.65	7	2.77
		12/07 16		111.4029	16.12	115.2100	16.67	.55	1	2.77
Subtotal			*313.1447*		*21,643.39*		***36,077.40***	*14,434.01*	***1,007***	*2.77*
JPNK400 ARN ISSUER BARC * /26/17* *MARKET-LINKED INVESTMENT*	MLTVI	03/23/16	2,000	10.0000	20,000.00	10.8900	**21,780.00**	1,780.00		
MCDONALDS CORP COM	MCD	07/25/79	600	1.1400	684.00	121.7200	**73,032.00**	72,348.00	**2,257**	3.08
MSCI EM STEPUP ISS HSBC	MLZTQ	05. 27 16	3 346	10.0000	33,460.00	10.3800	**34,731.48**	1,271.48		

YOUR WCMA ASSETS

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
NIKKEI STEPUP ISSUER CS	MLZNB	04/23/15	5 000	10.0000	50,000.00	9.9100	**49,550.00**	(450.00)		
PARKER HANNIFIN CORP	PH	02/03/16	259	96.4869	24,990.13	140.0000	36,260.00	11,269.87	653	1.80
		03/07/16	1	106.0000	106.00	140.0000	140.00	34.00	3	1.80
		06/06/16	1	116.3700	116.37	140.0000	140.00	23.63	3	1.80
		09/12/16	1	110.9600	110.96	140.0000	140.00	29.04	3	1.80
		09/12/16	1	119.8800	119.88	140.0000	140.00	20.12	3	1 80
		12/05/16	1	143.0900	143.09	140.0000	140.00	(3.09)	3	1.80
		12/05/16		127.5010	61.94	140.0000	68.01	6.07	2	1.80
Subtotal			*264.4858*		*25,648.37*		**37,028.01**	*11,379.64*	**670**	1.80
RAYTHEON CO DELAWARE NEW	RTN	02/05/16	1	126.4300	126.43	142.0000	142.00	15.57	3	2.06
		02/05/16		122 9178	63.61	142.0000	73.49	9.88	2	2.06
Subtotal			*1.5175*		*190.04*		**215.49**	*25.45*	**5**	2.06
SP500 ARN ISSUER CIBC *CAP 18.25% SV 2085 18* *DUE 1 /26 18* *NKED INVESTMENT*	MLTBP	10/27/16	1,588	10.0000	15,880.00	9.9000	**15,721.20**	(158.80)		
SP500 ARN ISSUER CS *994.99*	MLHKA	01/29/15	11,905	10.0000	119,050.00	11.5600	**137,621.80**	18,571.80		
SP500 ARN ISSUER CS	MLTYR	08/25/16	3,198	10.0000	31,980.00	9.7900	**31,308.42**	(671.58)		

THE STEPHENSON-KLOTZBURGER

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YOUR WCMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SP500 CLIRN ISSUER BARC *AP 8.40% SV 2,151.13* *DUE 11 22/17 BUF 5%* *MARKET-LINKED INVESTMENT*	MLTZY	09/29/16	4,000	10.0000	40,000.00	9.8700	**39,480.00**	(520.00)		
SP500 CLIRN ISSUER CIBC *V* *2* *K NV M*	MLTBY	10/27/16	1,588	10.0000	15,880.00	9.8800	**15,689.44**	(190.56)		
SP500 CLIRN ISSUER CS */ /17 BUF 5%* *MARKET-LINKED INVESTMENT*	MLTZI	08/25 16	5,941	10.0000	59,410.00	9.8470	**58,501.03**	(908.97.		
SP500 CLIRN ISSUER HSBC *AP 12.34% SV 2,120.79* *UE 05 26 17 BUF 10%* *MARKET-LINKED INVESTMENT*	MLHMH	05/28/15	6,899	10.0000	68,990.00	10.6000	**73,129.40**	4,139.40		
SP500 STEPUP ISSUER HSBC	MLZRS	01/28/16	5 710	10.0000	57 100.00	10.4100	**59,441.10**	2 341.10		
SX5E CLIRN ISSUER HSBC	MLHMJ	05 '28 15	6,899	10.0000	68,990.00	9.4100	**64,919.59**	(4,070 41)		
SX5E CLIRNS ISSUER CIBC	MLTRZ	10/29/15	10 000	10.0000	100,000.00	9.7400	**97,400.00**	(2 600.00)		

YOUR WCMA ASSETS

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
SX5E STEPUP ISSUER CS *STEP 35.00% SV 3,371.83 DUE 01/26/18 CALL MARKET-LINKED INVESTMENT*	MLZKF	01/29/15	2,500	10.0000	25,000.00	10.8400	**27,100.00**	2,100.00		
SX5E STEPUP ISSUER CS *STEP 35.00% SV 3,574.94 DUE 02/23/18 CALL MARKET-LINKED INVESTMENT*	MLZKN	02/26/15	11,100	10.0000	111,000.00	9.5640	**106,160.40**	(4,839.60)		
SX5E STEPUP ISSUER DB *STEP 35.00% S 3, 4 8 DUE /2 /17*	MLZJP	12/19/14	5,600	10.0000	56,000.00	12.3220	**69,003.20**	13,003.20		
TIFFANY & CO NEW	TIF	02/18/16	1	69.7600	69.76✦	77.4300	77.43	7.67	2	2.32
		02/18/16	2	67.8500	135.70✦	77.4300	154.86	19.16	4	2.32
		10/12/16		64.3984	6.53	77.4300	7.85	1.32	1	2.32
Subtotal			*3.1014*		*211.99*		***240.14***	*28.15*	***7***	*2.32*
UNION PACIFIC CORP	UNP	06/04/15	245	102.1700	25,031.65	103.6800	25,401.60	369.95	593	2.33
		10/01/15	1	89.2900	89.29	103.6800	103.68	14.39	3	2.33
		12/31/15	1	83.6700	83.67	103.6800	103.68	20.01	3	2.33
		12/31/15	1	77.8300	77.83	103.6800	103.68	25.85	3	2.33
		04/01/16	1	78.8200	78.82	103.6800	103.68	24.86	3	2.33
		07/01/16	1	78.7100	78.71	103.6800	103.68	24.97	3	2.33
		07/01/16	1	87.2500	87.25	103.6800	103.68	16.43	3	2.33
		10/03/16	1	97.1800	97.18	103.6800	103.68	6.50	3	2.33
		12/30/16	1	91.7600	91.76	103.6800	103.68	11.92	3	2.33
		12/30/16	1	104.8400	104.84	103.6800	103.68	(1.16)	3	2.33
		12/30/16		104.8565	46.42	103.6800	45.90	(0.52)	2	2.33
Subtotal			*254.4427*		*25,867.42*		***26,380.62***	*513.20*	***622***	*2.33*

THE STEPHENSON-KLOTZBURGER

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YOUR WCMA ASSETS

December 01, 2016 - December 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERSUM MATERIALS LLC SHS	VSM	02 03 16	95	22.6666	2,153.33	28.0700	2,666.65	513.32		
		08 09 16	1	24.9700	24.97	28.0700	28.07	3.10		
		N A		N, A	N/A	28.0700	3.45	N/A		
Subtotal			*96.1229*		*2,178.30*		***2,698.17***	*516.42*		
WAL-MART STORES INC	WMT	01/24 14	306	74.8575	22,906.40	69.1200	21,150.72	(1,755.68)	612	2.89
		06 04 15	80	74.4298	5,954 39	69.1200	5,529.60	(424.79)	160	2.89
		09 09 15	2	66.9550	133.91	69.1200	138.24	4.33	4	2.89
		01 05 16	3	61.9933	185.98	69.1200	207.36	21.38	6	2.89
		04 05 16	1	66.8000	66.80	69.1200	69.12	2.32	2	2.89
		04 05 16	2	69.0250	138.05	69.1200	138.24	.19	4	2.89
		06 07 16	1	69.5700	69.57	69.1200	69.12	(0.45)	2	2.89
		06 07 16	2	71.1150	142.23	69.1200	138.24	(3.99)	4	2.89
		09 07 16	1	72.0300	72.03	69.1200	69.12	(2.91)	2	2.89
		09 07 16	2	72.9950	145.99	69.1200	138.24	(7.75)	4	2.89
		09 07 16		72.9821	17.18	69.1200	16.27	(0.91)	1	2.89
Subtotal			*400.2354*		*29,832.53*		***27,664.27***	*(2,168.26)*	***801***	*2.89*
3M COMPANY	MMM	10 17 14	182	136.7547	24,889.37	178.5700	32,499.74	7,610.37	809	2.48
		06/04/15	6	159.4300	956.58	178.5700	1,071.42	114.84	27	2.48
		09/15/15	1	141.7000	141.70	178.5700	178.57	36.87	5	2.48
		12/15/15	1	152.1500	152.15	178.5700	178.57	26.42	5	2.48
		03/15/16	1	159.9200	159.92	178 5700	178.57	18.65	5	2.48
		06/14/16	1	151.5100	151.51	178.5700	178.57	27.06	5	2.48
		06/14/16	1	167.2200	167.22	178.5700	178.57	11.35	5	2.48
		09/13/16	1	176.7500	176.75	178.5700	178.57	1.82	5	2.48
		12/13/16	1	180.0000	180.00	178.5700	178.57	(1.43)	5	2.48
		12 13/16		174.3184	112.54	178.5700	115.28	2.74	3	2.48
Subtotal			*195.6456*		*27,087.74*		***34,936.43***	*7,848.69*	***874***	*2.48*
TOTAL					1,155,758.36		**1,312,410.23**	156,648.42	**9,023**	.69

YOUR WCMA ASSETS

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK GLOBAL	6,532	128,701.97	18.2800	**119,404.96**	(9,297.01)	48,875	**70,529**	**1,522**	1.27
ALLOCATION FD INC INSTL									
SYMBOL: MALOX Initial Purchase:02/06/13									
Fixed Income 41% Equity 59%									
7870 Fractional Share			18.2800	**14.39**					
FIRST EAGLE	8,598	193,428.87	22.8500	**196,464.30**	3,035.43	153,926	**42,538**	910	.46
OVERSEAS CL I									
SYMBOL. SGOIX Initial Purchase.04/25/12									
Equity 100%									
ract onal Share									
ISHARES 1-3 YEAR	200	16,883.98	84.4500	**16,890.00**	6.02	16,883	6	**121**	.71
TREASURY BOND ETF									
SYMBOL: SHY Initial Purchase:12 27									
ıx d Income 100%									
MFS GLOBAL TOTAL RETURN	13,935	218,759.30	16.0300	**223,378.05**	4,618.75	170,941	**52,436**	**3,134**	1.40
I									
YM OL MFWIX Initial Pur h									
ıx In ome 36 Equity 64									
979 ractional Share									
NATIXIS ASG GLOBAL	28,153	298,397.33	10.1900	**286,879.07**	(11,518.26)	237,475	**49,403**		
ALTERNATIVES FUND CL Y									
SYMBOL: GAFYX Initial Purchase:01 08 10									
Alternative Investments 100%									
.5820 Fractional Share									
SECTOR SPDR CONSMRS STPL	1 500	44,112.58	51.7100	**77,565.00**	33 452.42	44,112	**33,452**	**1,962**	2.52

THE STEPHENSON-KLOTZBURGER

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YOUR WCMA ASSETS

December 01, 2016 - December 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SUNAMERICA FOCUSED	7 395	127,948.08	17.1900	**127,120.05**	(828.03)	99,993	**27,126**	**3,972**	3.12
		15.39	17.19						
VANGUARD INTERMEDIATE M BOND ETF SYMBOL. BIV Initial Purchase:01/08 10 Fixed Income 100%		26,597.59	83.0700	**27,246.96**	649.37	26 597	649	**710**	2.60
Subtotal (Fixed Income)				*173,520.64*					
Subtotal (Equities)				*614,595.45*					
Subtotal (Alternative Investments)				*286,885.00*					
TOTAL		1,054,883.68		**1,075,001.09**	20,117.41		**276,139**	**12,335**	1.15

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	3,644,970.68	**3,821,739.96**	176,765.83		**21,644**	.57

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.