Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
THE TED AND LORRAINE GLASRUD FAMILY FOUNDATION, INC

A Employer identification number
30-0094715

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
5032 E COCHISE RD

B Telephone number (see instructions)
480-926-0666

City or town, state or province, country, and ZIP or foreign postal code
PARADISE VALLEY AZ 85253-1068

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 7,596,206

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	93	93		
	4	Dividends and interest from securities	107,180	107,180		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	49,349			
	b	Gross sales price for all assets on line 6a 579,219				
	7	Capital gain net income (from Part IV, line 2)		49,349		
	8	Net short-term capital gain			0	
	9	Income modifications See Stmt 1			20,000	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	212,113	212,113		
	12	**Total.** Add lines 1 through 11	368,735	368,735	20,000	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	2,100	1,050		1,050
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	5,125	450		24
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	18,921	18,871		50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,146	20,371	0	1,124
	25	Contributions, gifts, grants paid See Statement 6	232,000			232,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	258,146	20,371	0	233,124
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	110,589			
	b	**Net investment income** (if negative, enter -0-)		348,364		
	c	**Adjusted net income** (if negative, enter -0-)			20,000	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	75,649	180,396	180,396
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ See Wrk 3,383,333			
	Less allowance for doubtful accounts ▶ 0	3,535,215	3,383,333	3,383,333
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 7	3,732,337	3,910,061	4,032,477
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	7,343,201	7,473,790	7,596,206
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,343,201	7,473,790	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,343,201	7,473,790	
	31 Total liabilities and net assets/fund balances (see instructions)	7,343,201	7,473,790	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,343,201
2 Enter amount from Part I, line 27a	2	110,589
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	20,000
4 Add lines 1, 2, and 3	4	7,473,790
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,473,790

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	49,349
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	52,579

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	228,428	4,756,068	0.048029
2014	232,373	4,780,748	0.048606
2013	221,413	4,677,982	0.047331
2012	219,276	4,564,704	0.048037
2011	167,440	4,469,254	0.037465

2 Total of line 1, column (d)	2	0.229468
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045894
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,325,543
5 Multiply line 4 by line 3	5	336,198
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,484
7 Add lines 5 and 6	7	339,682
8 Enter qualifying distributions from Part XII, line 4	8	233,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,967
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,967
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,967
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	137
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	7,104
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Deborah Lentsch Telephone no ▶ 480-926-0666
5032 E Cochise Road
Located at ▶ Paradise Valley AZ ZIP+4 ▶ 85253

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sharon E Glasrud 3546 Sunbury Drive	Woodbury MN 55125	Secretary 1.00	0	0	0
Deborah Lentsch 5032 E Cochise Road	Paradise Valley AZ 85253	CEO 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 9	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	3,810,441
b	Average of monthly cash balances			1b	211,683
c	Fair market value of all other assets (see instructions)			1c	3,414,975
d	**Total** (add lines 1a, b, and c)			1d	7,437,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	7,437,099
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	111,556
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,325,543
6	**Minimum investment return.** Enter 5% of line 5			6	366,277

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	366,277
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,967		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,967
3	Distributable amount before adjustments Subtract line 2c from line 1			3	359,310
4	Recoveries of amounts treated as qualifying distributions			4	20,000
5	Add lines 3 and 4			5	379,310
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	379,310

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	233,124
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	233,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	233,124

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				379,310
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			231,964	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 233,124				
a Applied to 2015, but not more than line 2a			231,964	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				1,160
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				378,150
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Deborah Lentsch
5032 E Cochise Rd Paradise Valley AZ 85253-1068

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Statement 10				232,000
Total			▶ 3a	232,000
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	93	
4 Dividends and interest from securities			14	107,180	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	212,113	
8 Gain or (loss) from sales of assets other than inventory			18	49,349	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		368,735	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 368,735

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date 10/5/17 | Title CEO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Darcy M. Rasmussen	Darcy Rasmussen		
Firm's name ▶ Sevenich, Butler, Gerlach & Brazil, LTD		PTIN	
Firm's address ▶ 2221 Ford Parkway, Suite 300 St. Paul, MN 55116-1800		Firm's EIN ▶	
		Phone no 651-690-1040	

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2016

For calendar year 2016, or tax year beginning , and ending

Name
THE TED AND LORRAINE GLASRUD FAMILY FOUNDATION, INC

Employer Identification Number
30-0094715

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	JOHNSON CTLS INTL PLC	P	09/06/16	09/06/16
(2)	JOHNSON CONTROLS INC	P	06/08/16	09/06/16
(3)	JOHNSON & JOHNSON	P	03/07/16	11/14/16
(4)	MICROSOFT CORP	P	03/07/16	11/14/16
(5)	QUALITY CARE PRPTYS	P	11/01/16	11/04/16
(6)	RAYTHEON COMPANY	P	10/12/15	11/14/16
(7)	SYMANTEC CORP	P	10/12/15	03/29/16
(8)	VODAFONE GRP	P	10/12/15	11/14/16
(9)	ADVANSIX INC	P	08/19/15	10/07/16
(10)	FREEPORT MCMORAN INC	P	11/18/15	04/20/16
(11)	GOLDCORP INC	P	11/18/15	02/24/16
(12)	METLIFE INC	P	06/29/16	07/21/16
(13)	METLIFE INC	P	08/12/16	09/09/16
(14)	MORGAN STANLEY	P	08/19/16	11/18/16
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	42		39	3
(2)	15,808		10,323	5,485
(3)	1,173		1,067	106
(4)	2,299		2,048	251
(5)	1,918		4,381	-2,463
(6)	13,492		10,815	2,677
(7)	19,821		22,488	-2,667
(8)	24,662		30,569	-5,907
(9)	1		1	
(10)	59,719		43,302	16,417
(11)	65,296		57,258	8,038
(12)	86,191		76,914	9,277
(13)	88,132		79,887	8,245
(14)	200,665		190,778	9,887
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				3
(2)				5,485
(3)				106
(4)				251
(5)				-2,463
(6)				2,677
(7)				-2,667
(8)				-5,907
(9)				
(10)				16,417
(11)				8,038
(12)				9,277
(13)				8,245
(14)				9,887
(15)				

Other Notes and Loans Receivable

Form **990-PF** For calendar year 2016, or tax year beginning , and ending **2016**

Name
THE TED AND LORRAINE GLASRUD FAMILY FOUNDATION, INC.

Employer Identification Number
30-0094715

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)	PROMISSORY NOTE ASSIGNMENTS	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)		3,535,215	3,383,333	3,383,333
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		3,535,215	3,383,333	3,383,333

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
PRIOR YEAR'S S CONTRIBUTIONS	$ 20,000
Total	$ 20,000

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PROMISSORY NOTE INTEREST	$ 212,113	$ 212,113	$
Total	$ 212,113	$ 212,113	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 2,100	$ 1,050	$	$ 1,050
Total	$ 2,100	$ 1,050	$ 0	$ 1,050

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAX	$ 4,651	$	$	$
FOREIGN TAX	474	450		24
Total	$ 5,125	$ 450	$ 0	$ 24

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
MN FILING FEE	50			50
INVESTMENT MANAGEMENT FEE	18,871	18,871		
Total	$ 18,921	$ 18,871	$ 0	$ 50

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
10,000					12/21/16
10,000					12/21/16
10,000					12/21/16
5,000					12/21/16
15,000					12/21/16
4,500					12/21/16
4,000					12/21/16
5,000					12/21/16
8,000					12/21/16
25,000					12/21/16
15,000					12/21/16
5,000					12/21/16
5,000					12/21/16
10,000					12/21/16
10,000					12/21/16
10,000					12/21/16
15,000					12/21/16
4,500					12/21/16
8,000					12/21/16
5,000					12/21/16
5,000					12/21/16
10,000					12/21/16
10,000					12/21/16
8,000					12/21/16
10,000					12/21/16
5,000					12/21/16

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACE LTD 300 SH	$ 32,847	$	Cost	$
ADIENT PLC 30 SH		1,398	Cost	1,758
AT&T INC 1245 SH	33,582	42,404	Cost	52,950
ALTRIA GROUP INC 770 SH	35,822	44,822	Cost	52,067

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ASTRAZENECA PLC 1035 SH	$ 22,341	$ 32,148	Cost	$ 28,276
BCE INC NEW 1075 SH	28,060	46,244	Cost	46,483
BOEING COMPANY 295 SH	16,818	39,089	Cost	45,926
CHEVRON CORP 530 SH	35,777	47,037	Cost	62,381
CHUBB LTD 385 SH		42,728	Cost	50,866
CISCO SYSTEMS INC 1660 SH	33,395	45,833	Cost	50,165
CONOCOPHILLIPS 1070 SH	33,560	52,508	Cost	53,650
CORNING INC 1485 SH	11,165	28,314	Cost	36,041
DIAGEO PLC NEW 355 SH	27,999	39,106	Cost	36,899
DU PONT EIDE NEMOURS 690 SH	33,611	39,096	Cost	50,646
EXXON MOBIL CORP 355 SH	22,478	28,341	Cost	32,042
GENERAL ELECTRIC CO 1520 SH	34,691	43,343	Cost	48,032
HCP INC 710 SH	27,903	27,883	Cost	21,101
HSBC HOLDINGS PLC 925 SH	22,396	34,496	Cost	37,167
INTEL CORP 965 SH	22,288	30,669	Cost	35,001
JPMORGAN CHASE 750 SH	37,454	44,338	Cost	64,718
JOHNSON CONTROLS INTL 665 SH		29,573	Cost	27,391
JOHNSON & JOHNSON 445 SH	36,471	43,404	Cost	51,268
KIMBERLY CLARK CORP 285 SH	28,309	33,562	Cost	32,524
LILLY ELI & CO 405 SH	22,600	31,444	Cost	29,788
MERCK & CO 850 SH	33,526	43,280	Cost	50,040
METLIFE INC 875 SH	28,095	40,733	Cost	47,154
MICROSOFT CORP 835 SH	33,454	39,598	Cost	51,887
NEXTERA ENERGY 390 SH	33,573	40,439	Cost	46,589
NOVARTIS AG 440 SH		32,454	Cost	32,050
PHILIP MORRIS INTL INC 480 SH	33,830	41,305	Cost	43,915
PFIZER INC 1515 SH	33,598	48,581	Cost	49,207
RAYTHEON COMPANY 270 SH	33,765	30,388	Cost	38,340
ROYAL DUTCH SHELL 930 SH	33,716	49,417	Cost	53,912
SYMANTEC CORP 1075 SH	22,488		Cost	
TRAVELERS COMPANIES 340 SH	28,056	35,771	Cost	41,622
3M COMPANY 235 SH	27,755	35,737	Cost	41,964
UNILEVER N V 1025 SH	33,587	44,269	Cost	42,087
VODAFONE GROUP LP 695 SH	22,455		Cost	
WELLS FARGO & CO 895 SH	33,669	46,177	Cost	49,323
WELLTOWER INC 775 SH	27,985	51,481	Cost	51,871
ADVANSIX INC 43 SH		598	Cost	952

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AETNA INC 1643.655 SH	$ 200,822	$ 200,822	Cost	$ 203,830
AMERICAN AIRLINES 2000 SH	87,060	87,060	Cost	93,380
APPLE INC 1500 SH	178,696	178,696	Cost	173,730
BANK OF AMERICA 4000 SH	67,327	67,327	Cost	88,400
CONOCOPHILLIPS 2857.776 SH	150,921	150,921	Cost	143,289
COSTCO WHOLESALE 1000 SH	145,170	145,170	Cost	160,100
DEERE & COMPANY 1000 SH	91,980	91,980	Cost	103,040
FACEBOOK 500SH	45,707	45,707	Cost	57,525
FREEPORT MCMORAN 10000 SH	162,159	118,857	Cost	65,950
GENERAL MOTORS COMPANY 2000 SH		61,795	Cost	69,680
GILEAD SCIENCES INC	52,295	52,295	Cost	32,224
GLAXOSMITHKLINE 2531.089 SH	109,596	109,596	Cost	97,472
GOLDCORP INC 4000 SH	57,258		Cost	
HONEYWELL 1075.891 SH	113,011	112,413	Cost	124,642
IMPERIAL TOBACCO GRP 1536.326 SH	155,753	155,753	Cost	133,814
INTERNATIONAL PAPER 2114.245 SH	99,412	99,412	Cost	112,182
JOHNSON&JOHNSON 1000 SH	99,310	99,310	Cost	115,210
KKR & COMPANY 2000 SH	42,300	41,020	Cost	30,780
LEHMAN BROTHERS HLDGS 1636.41 SH			Cost	
MARATHON OIL CORP 2144.232 SH	34,801	34,801	Cost	37,117
MELCRO CROWN ENT 3000 SH	61,860	61,860	Cost	47,700
MERCK & COMPANY 800 SH	48,246	48,246	Cost	47,096
MORGAN STANLEY 5000 SH	190,778		Cost	
PEPSICO CO 820.296 SH	81,201	81,201	Cost	85,828
RITE AID CORP 5000 SH	43,600	83,857	Cost	82,400
STARBUCKS CORP 4500 SH	252,411	252,411	Cost	249,840
VERITIV CORP 40 SH	1,436	1,436	Cost	2,150
VERIZON COMM 1000 SH	50,464	50,464	Cost	53,380
WHITING PETROLEUM 2800 SH	49,644	49,643	Cost	33,665
Total	$ 3,732,337	$ 3,910,061		$ 4,032,477

Federal Statements

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PRIOR YEAR'S CONTRIBUTIONS	$ 20,000
Total	$ 20,000

Statement 9 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
The Ted and Lorraine Glasrud Family Foundation solicits and reviews grant applications associated with the charitable goals and interest of the members of the Foundation.

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
BIG BROTHERS BIG SISTERS WEST PALM BEACH FL 33406	1700 KIRK ROAD	501C(3)	HEALTH AND HUMAN SERVICES	10,000
BOYS AND GIRLS CLUBS HOBE SOUND FL 33475	PO BOX 910	501C(3)	HEALTH AND HUMAN SERVICES	10,000
COE FUND COE COLLEGE CEDAR RAPIDS IA 52402	1220 FIRST AVE NE	501(C)(3)	EDUCATION	10,000
COURAGE CENTER MINNEAPOLIS MN 55422	3915 GOLDEN VALLEY ROAD	501C(3)	HEALTH AND HUMAN SERVICES	5,000
CRETIN-DERHAM HALL ST PAUL MN 55116	550 SOUTH ALBERT STREET	501C(3)	EDUCATION	15,000
DOGS FOR LIFE, INC VERO BEACH FL 32960	1230 16TH AVENUE	501(C)(3)	HEALTH AND HUMAN SERVICES	4,500
ENCHANTED EVENING PROJECT VISALIA CA 93277	3124 W ROYAL OAKS DRIVE	501(C)(3)	HEALTH AND HUMAN SERVICES	4,000
FLORIDA OCEANOGRAPHIC SOCIETY STUART FL 34996	890 NE OCEAN BLVD	501(C)(3)	ENVIRONMENTAL STEWARDSHIP	5,000
HIBISCUS CHILDREN'S CENTER JENSEN BEACH FL 34957	2400 NE DIXIE HIGHWAY	501(C)(3)	HEALTH & HUMAN SERVICES	8,000
KEYSTONE COMMUNITY SERVICES ST PAUL MN 55104	2000 ST ANTHONY AVE	501(C)(3)	HEALTH AND HUMAN SERVICES	25,000
MARTIN MEMORIAL FOUNDATION STUART FL 34995	P.O. BOX 9010	501C(3)	HEALTH AND HUMAN SERVICES	15,000
MILK & HONEY MISSIONS, INC WOODBURY MN 55125	P.O. BOX 251488	501(C)(3)	HEALTH AND HUMAN SERVICES	5,000
MISS INC. STUART FL 34997	4434 SE CLECKLEY WAY	501(C)(3)	HEALTH & HUMAN SERVICES	5,000
MOLLY'S HOUSE STUART FL 34994	430 SE OSCEOLA STREET	501C(3)	HEALTH AND HUMAN SERVICES	10,000
NORTHERN STAR COUNCIL, BSA ST PAUL MN 55102	393 MARSHALL AVENUE	501(C)(3)	YOUTH DEVELOPMENT	10,000
OPEN CITIES HEALTH CENTER ST. PAUL MN 55104	409 NORTH DUNLAP ST.	501(C)(3)	HEALTH & HUMAN SERVICES	10,000
PRO YOUTH HEART VISALIA CA 93291	505 NORTH COURT STREET	501C(3)	YOUTH DEVELOPMENT	15,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
SAVE THE MANATEE CLUB MAITLAND FL 32751	500 N. MAITLAND AVE.	501(C)(3)	ENVIRONMENTAL STEWARDSHIP	4,500
STUART SAILFISH CLUB KIDS TOURNAME STUART FL 34997	3585 SE ST LUCIE BLVD	501(C)(3)	YOUTH DEVELOPMENT	8,000
TELLURIDE AVALANCHE DOGS TELLURIDE CO 81435	PO BOX 1398	501(C)(3)	HEALTH AND HUMAN SERVICES	5,000
THE CASTLE FORT PIERCE FL 34981	3525 WEST MIDWAY ROAD	501(C)(3)	YOUTH DEVELOPMENT	5,000
THE LIBRARY FOUNDA OF MARTIN COUNTY STUART FL 34996	2351 SEW MONTEREY ROAD	501(C)(3)	EDUCATION	10,000
TWIN CITIES PUBLIC TELEVISION SAINT PAUL MN 55101	172 EAST FOURTH STREET	501C(3)	EDUCATION	10,000
TYKES AND TEENS PALM CITY FL 34990	3577 SW CORPORATE PARKWAY	501(C)(3)	HEALTH AND HUMAN SERVICES	8,000
WHITE BEAR LAKE AREA EDUCATION FOUN WHITE BEAR LAKE MN 55110	4855 BLOOM AVENUE	501C(3)	EDUCATION	10,000
H2O FOR LIFE WHITE BEAR LAKE MN 55110	1310 EAT HIGHWAY 96	501(C)3	ENVIRONMENTAL	5,000
Total				232,000