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Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ► Do not enter social security numbers on this form as it may be made public.
 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending 2016

Name of foundation HARVEY SAMUELSEN SCHOLARSHIP TRUST		A Employer identification number 30-0065137						
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1464		Room/suite 						
City or town, state or province, country, and ZIP or foreign postal code DILLINGHAM, AK 99576-1464		(907) 842-4370						
G Check all that apply <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td><input type="checkbox"/></td><td>Initial return</td></tr> <tr><td><input type="checkbox"/></td><td>Final return</td></tr> <tr><td><input type="checkbox"/></td><td>Address change</td></tr> </table>		<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Address change	Initial return of a former public charity Amended return Name change
<input type="checkbox"/>	Initial return							
<input type="checkbox"/>	Final return							
<input type="checkbox"/>	Address change							
H Check type of organization <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td><input checked="" type="checkbox"/></td><td>Section 501(c)(3) exempt private foundation</td></tr> <tr><td><input type="checkbox"/></td><td>Section 4947(a)(1) nonexempt charitable trust</td></tr> <tr><td><input type="checkbox"/></td><td>Other taxable private foundation</td></tr> </table>		<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation	<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/>	Other taxable private foundation	C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation							
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust							
<input type="checkbox"/>	Other taxable private foundation							
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 10,820,154.		J Accounting method <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td><input type="checkbox"/></td><td>Cash</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Accrual</td></tr> <tr><td><input type="checkbox"/></td><td>Other (specify) _____</td></tr> </table> <i>(Part I, column (d) must be on cash basis)</i>	<input type="checkbox"/>	Cash	<input checked="" type="checkbox"/>	Accrual	<input type="checkbox"/>	Other (specify) _____
<input type="checkbox"/>	Cash							
<input checked="" type="checkbox"/>	Accrual							
<input type="checkbox"/>	Other (specify) _____							
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)						
Revenue 1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B. 3 Interest on savings and temporary cash investments. 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 6,894,427. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain. 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) ATCH. 3. 12 Total. Add lines 1 through 11 Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) ATCH. 4. b Accounting fees (attach schedule) ATCH. 5. c Other professional fees (attach schedule) 17 Interest 18 Taxes (attach schedule) (see instructions) [7]. 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) ATCH. 8. 24 Total operating and administrative expenses. Add lines 13 through 23. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-).		424,713. ATCH 1 206,273. 206,273. ATCH 2 -260,530. 0. 39,092. 1,654. 980. 674. 372,110. 207,253. 39,766. 11,917. 5,958. 5,958. 28,658. 28,633. 11,053. 11,312. 40. 40. 9,350. 9,350. 62,243. 62,243. 2,513. 12,577. 6,288. 7,363. 63,357. 7,128. 57,340. 201,708. 81,617. 119,996. 350,658. 373,330. 552,366. 81,617. 0. 493,326. -180,256. 125,636. 39,766.						

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	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	398,869.	192,866.	192,866.
3	Accounts receivable ► 13,496.			
	Less allowance for doubtful accounts ► 30,189.	30,189.	13,496.	13,496.
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable.			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	300,000.	252,264.	252,264.
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use.			
9	Prepaid expenses and deferred charges	ATCH 10 1,538.	775.	775.
10a	Investments - U S and state government obligations (attach schedule) [11]	574,856.	852,516.	852,516.
b	Investments - corporate stock (attach schedule) ATCH 12	7,670,688.	7,803,053.	7,803,053.
c	Investments - corporate bonds (attach schedule) ATCH 13	1,600,977.	1,536,849.	1,536,849.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans.			
13	Investments - other (attach schedule)	ATCH 14 192,511.	153,644.	153,644.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ► ATCH 15)	15,674.	14,691.	14,691.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	10,785,302.	10,820,154.	10,820,154.
Liabilities				
17	Accounts payable and accrued expenses	10,433.	10,778.	
18	Grants payable.			
19	Deferred revenue.			
20	Loans from officers, directors, trustees, and other disqualified persons.			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► ATCH 16)	143,122.		
23	Total liabilities (add lines 17 through 22)	153,555.	10,778.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	10,631,747.	10,809,376.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input type="checkbox"/>			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund.			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	10,631,747.	10,809,376.	
31	Total liabilities and net assets/fund balances (see instructions)	10,785,302.	10,820,154.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	10,631,747.
2	Enter amount from Part I, line 27a	2	-180,256.
3	Other increases not included in line 2 (itemize) ► ATCH 17	3	357,885.
4	Add lines 1, 2, and 3	4	10,809,376.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,809,376.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-260,530.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	569,171.	10,577,718.	0.053808
2014	606,787.	10,947,401.	0.055427
2013	531,964.	10,217,700.	0.052063
2012	505,377.	9,246,100.	0.054658
2011	488,151.	8,758,218.	0.055736
2 Total of line 1, column (d)			2 0.271692
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.054338
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 10,353,997.
5 Multiply line 4 by line 3			5 562,615.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,256.
7 Add lines 5 and 6			7 563,871.
8 Enter qualifying distributions from Part XII, line 4			8 493,326.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	2,513.
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	2,513.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	2,513.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016. . . .	6a	3,189.
b	Exempt foreign organizations - tax withheld at source . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	500.
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments Add lines 6a through 6d	7	3,689.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,176.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 1,176. Refunded ►	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Did the foundation file Form 1120-POL for this year?	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
4a	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
4b			
5	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
6	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
7	Did the foundation have unrelated business gross income of \$1,000 or more during the year? <i>If "Yes," attach a detailed description of the activities</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► AK, b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	Yes	No
11	X	
12		X
12		X
13	X	
13	X	
Website address ► <u>WWW.BBEDC.COM</u>		
14	The books are in care of ► <u>STACI FIESER, CFO</u> Telephone no ► <u>907-842-4370</u>	
Located at ► <u>411 FIRST AVE EAST DILLINGHAM, AK</u> ZIP+4 ► <u>99576-1464</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15 N/A	
16	Yes	No
16	X	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	Yes	No
(1)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(4)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	1b	X
c	1c	X
2		
a		
b		
c		
3a		
b		
4a		
b		

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	X
Organizations relying on a current notice regarding disaster assistance check here ►					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 18		11,917.	0.	6,920.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	SCHOLARSHIP PROGRAM PROVIDING SCHOLARSHIPS TO RESIDENTS OF THE 17 BRISTOL BAY CDQ COMMUNITIES TO ATTEND ACCREDITED COLLEGES; IN 2016, 78 INDIVIDUALS RECEIVED SCHOLARSHIPS.	479,475.
2	ACADEMIC SUPPORT PROGRAM PROVIDING CAMPUS SUPPORT TO STUDENTS AT UAF, UAA, AND FORT LEWIS COLLEGE AND OFFERING TUTORING SERVICES TO SCHOLARSHIP RECIPIENTS.	13,851.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3	All other program-related investments See instructions	
3	NONE	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	10,202,230.
b Average of monthly cash balances	1b	309,442.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	10,511,672.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	10,511,672.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	157,675.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,353,997.
6 Minimum investment return. Enter 5% of line 5	6	517,700.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	517,700.
2a Tax on investment income for 2016 from Part VI, line 5	2a	2,513.
b Income tax for 2016 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,513.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	515,187.
4 Recoveries of amounts treated as qualifying distributions	4	39,092.
5 Add lines 3 and 4	5	554,279.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	554,279.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	493,326.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	493,326.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	493,326.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				554,279.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 14, 20 13, 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011	51,013.			
b From 2012	28,916.			
c From 2013	32,697.			
d From 2014	51,062.			
e From 2015	27,558.			
f Total of lines 3a through e	191,246.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 493,326.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				493,326.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	60,953.			60,953.
6 Enter the net total of each column as indicated below:	130,293.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	130,293.			
10 Analysis of line 9				
a Excess from 2012	18,976.			
b Excess from 2013	32,697.			
c Excess from 2014	51,062.			
d Excess from 2015	27,558.			
e Excess from 2016	NONE			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

<p>a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►</p> <p>b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)</p>					
<p>2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed</p> <p>b 85% of line 2a</p> <p>c Qualifying distributions from Part XII, line 4 for each year listed . . .</p> <p>d Amounts included in line 2c not used directly for active conduct of exempt activities</p> <p>e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</p> <p>3 Complete 3a, b, or c for the alternative test relied upon</p> <p>a "Assets" alternative test - enter</p> <p>(1) Value of all assets</p> <p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p> <p>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p> <p>c "Support" alternative test - enter</p> <p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p> <p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</p> <p>(3) Largest amount of support from an exempt organization.</p> <p>(4) Gross investment income</p>	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under

other conditions, complete items 2a, b, c, and d

line, address

ATC 19

HARVEY SAMUELSEN SCHOLARSHIP TRUST APPLICATION FORM AT ATTACHMENT 21

6. Any submission deadlines

SEE ATTACHED APPLICATION AT ATTACHMENT 21

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED APPLICATION AT ATTACHMENT 21

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 22			SEE ATTACHMENT 22	373,330.
Total			► 3a	373,330.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	206,273.	
5 Net rental income or (loss) from real estate						
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	-260,530.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a						
b ATCH 20					1,654.	
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)				-52,603.	
13 Total Add line 12, columns (b), (d), and (e)			13		-52,603.

D-14.14.1.2 Relationship of Activities to the Association - 1.5E - 1P

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
BRISTOL BAY ECONOMIC		ENTITIES ARE RELATED AND HAVE
DEVELOPMENT CORP.	501(C) (4)	COMMON CONTROL

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	► STACI FIESER <i>Staci S. Fieser 11/2/2017</i>	Date	► CFO	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name NICK WHITMORE	Preparer's signature <i>Nick Whitmore</i>	Date 10-18-17	Check <input type="checkbox"/> if self-employed	PTIN P01488898
	Firm's name ► KPMG LLP	Firm's EIN ► 13-5565207			
	Firm's address ► 701 WEST 8TH AVENUE, SUITE 600 ANCHORAGE, AK	99501	Phone no	907-265-1200	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its Instructions is at www.irs.gov/form990.

Name of the organization

HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number
30-0065137**Part I** **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRISTOL BAY ECON. DEV. CORP. P.O. BOX 1464 DILLINGHAM, AK 99576	\$ 124,713.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ARCTIC STORM MANAGEMENT GROUP, LLC 2727 ALASKAN WAY, PIER 69 SEATTLE, WA 98103	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	

Name of organization HARVEY SAMUELSEN SCHOLARSHIP TRUST

Employer identification number

30-0065137

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively religious, charitable, etc., contributions of \$1,000 or less* for the year (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				(P) or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
135,126.		UBS 07010 PROPERTY TYPE: SECURITIES 140,984.				P	VARIOUS -5,858.	VARIOUS
191,177.		UBS 07010 PROPERTY TYPE: SECURITIES 177,351.				P	VARIOUS 13,826.	VARIOUS
184,427.		UBS 07011 PROPERTY TYPE: SECURITIES 191,288.				P	VARIOUS -6,861.	VARIOUS
205,740.		UBS 07011 PROPERTY TYPE: SECURITIES 169,360.				P	VARIOUS 36,380.	VARIOUS
235,767.		UBS 70614 PROPERTY TYPE: SECURITIES 274,633.				P	VARIOUS -38,866.	VARIOUS
271,304.		UBS 70614 PROPERTY TYPE: SECURITIES 285,139.				P	VARIOUS -13,835.	VARIOUS
14,687.		UBS32270 PROPERTY TYPE: SECURITIES 18,974.				P	VARIOUS -4,287.	VARIOUS
136,379.		UBS32270 PROPERTY TYPE: SECURITIES 133,351.				P	VARIOUS 3,028.	VARIOUS
932,602.		UBS35031 PROPERTY TYPE: SECURITIES 1,022,792.				P	VARIOUS -90,190.	VARIOUS
761,768.		UBS35031 PROPERTY TYPE: SECURITIES 922,922.				P	VARIOUS -161,154.	VARIOUS
21,900.		UBS48444 PROPERTY TYPE: SECURITIES 23,328.				P	VARIOUS -1,428.	VARIOUS
70,800.		UBS48444 PROPERTY TYPE: SECURITIES 78,969.				P	VARIOUS -8,169.	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property	Depreciation allowed/allowable	Description			IP or D	Date acquired	Date sold
		Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69			
Gross sale price less expenses of sale							
2,836,532.		UBS40904 PROPERTY TYPE: SECURITIES 2,842,637.			P	VARIOUS	VARIOUS -6,105.
786,960.		UBS40904 PROPERTY TYPE: SECURITIES 761,294.			P	VARIOUS	VARIOUS 25,666.
109,128.		UBS40904 PROPERTY TYPE: SECURITIES 111,935.				VARIOUS	VARIOUS -2,807.
130.		UBS40904 PROPERTY TYPE: SECURITIES			P	VARIOUS	VARIOUS 130.
TOTAL GAIN(LOSS)							<u>-260,530.</u>

HARVEY SAMUELSEN SCHOLARSHIP TRUST
FORM 990PF, PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>List and Describe the Kind of Property Sold</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Depreciation Allowed or Allowable</u>	<u>Cost or Other Basis</u>	<u>Gain/Loss</u>	<u>Short or Long Term</u>
UBS ACCOUNT 07010 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	135,126		140,984	(5,858)	SHORT
UBS ACCOUNT 07011 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	191,177		177,351	13,826	LONG
UBS ACCOUNT 07011 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	184,427		191,288	(6,861)	SHORT
UBS ACCOUNT 07011 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	205,740		169,360	36,380	LONG
UBS ACCOUNT 70614 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	235,767		274,633	(38,866)	SHORT
UBS ACCOUNT 70614 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	271,304		285,139	(13,835)	LONG
UBS ACCOUNT 32270 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	14,687		18,974	(4,287)	SHORT
UBS ACCOUNT 32270 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	136,379		133,351	3,028	LONG
UBS ACCOUNT 35031 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	932,602		1,022,792	(90,190)	SHORT
UBS ACCOUNT 35031 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	761,768		922,922	(161,154)	LONG
UBS ACCOUNT 48444 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	21,900		23,328	(1,428)	SHORT
UBS ACCOUNT 48444 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	70,800		78,969	(8,169)	LONG
UBS ACCOUNT 40904 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	2,836,532		2,842,637	(6,105)	SHORT
UBS ACCOUNT 40904 - MARKETABLE SECURITIES	PURCHASE	VARIOUS	VARIOUS	786,960		761,294	25,666	LONG
UBS ACCOUNT 40904 - RETURN OF PRINCIPAL	PURCHASE	VARIOUS	VARIOUS	109,128		111,935	(2,807)	LONG
UBS ACCOUNT 40904 - ADJUSTMENT	PURCHASE	VARIOUS	VARIOUS	130		130		
TOTALS		6,894,427	NONE	7,154,957	(260,530)			

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVEDATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
-------------------------	-------------	--------------------------------------

BRISTOL BAY ECON. DEV. CORP.
P.O. BOX 1464
DILLINGHAM, AK 99576

124,713.

VARIOUS

ARCTIC STORM MANAGEMENT GROUP, LLC
2727 ALASKAN WAY, PIER 69
SEATTLE, WA 98103

300,000.

TOTAL CONTRIBUTION AMOUNTS

424,713.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS FROM SECURITIES	123,114.	123,114.
INTEREST FROM SECURITIES	72,257.	72,257.
LTCG	10,902.	10,902.
TOTAL	<u>206,273.</u>	<u>206,273.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>BOOK SALE REVENUE</u>	<u>MISCELLANEOUS INCOME</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
			674. 980.	980.	674.
TOTALS			<u>1,654.</u>	<u>980.</u>	<u>674.</u>

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	40.			40.
TOTALS				<u>40.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX RETURN PREPARATION FEES	9,350.			9,350.
TOTALS	<u><u>9,350.</u></u>			<u><u>9,350.</u></u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	62,243.	62,243.
TOTALS	<u>62,243.</u>	<u>62,243.</u>

ATTACHMENT 6

TR4973 1832

790642

V 16-6.4F

ATTACHMENT 6

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAXES	2,513.
TOTALS	<u>2,513.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OUTREACH/SCHOOL VISITS	8,962.	8,962.
BBEDC ADMINISTRATION CHARGE	50,215.	43,087.
ACADEMIC SUPPORT	2,826.	2,937.
INSURANCE	1,074.	1,074.
ADVERTISEMENT	280.	1,280.
TOTALS	<u>63,357.</u>	<u>57,340.</u>
		<u>7,128.</u>

ATTACHMENT 8

<u>CHARITABLE PURPOSES</u>
8,962.
43,087.
2,937.
1,074.
1,280.
<u>57,340.</u>

ATTACHMENT 9FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: ARCTIC STORM MGMT GROUP, LLC
ORIGINAL AMOUNT: 300,000.

BEGINNING BALANCE DUE 300,000.

BORROWER: BRISTOL BAY ECONOMIC DEV CORP
ORIGINAL AMOUNT: 252,264.

ENDING BALANCE DUE 252,264.

ENDING FAIR MARKET VALUE 252,264.

TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC. 300,000.

TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC. 252,264.

TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC. 252,264.

ATTACHMENT 9

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID FEDERAL TAXES	1,538.	775.	775.
TOTALS	<u>1,538.</u>	<u>775.</u>	<u>775.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOVERNMENT SECURITIES	574,856.	852,516.	852,516.
US OBLIGATIONS TOTAL	<u>574,856.</u>	<u>852,516.</u>	<u>852,516.</u>

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY SECURITIES/MUTUAL FUNDS	<u>7,670,688.</u>	<u>7,803,053.</u>	<u>7,803,053.</u>
TOTALS	<u><u>7,670,688.</u></u>	<u><u>7,803,053.</u></u>	<u><u>7,803,053.</u></u>

ATTACHMENT 12

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS CORPORATE BONDS	<u>1,600,977.</u>	<u>1,536,849.</u>	<u>1,536,849.</u>
TOTALS	<u><u>1,600,977.</u></u>	<u><u>1,536,849.</u></u>	<u><u>1,536,849.</u></u>

FORM 990PF, PART III - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OTHER FIXED INCOME	<u>192,511.</u>	<u>153,644.</u>	<u>153,644.</u>
TOTALS	<u>192,511.</u>	<u>153,644.</u>	<u>153,644.</u>

ATTACHMENT 14

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST	15,674.	14,691.	14,691.
TOTALS	<u>15,674.</u>	<u>14,691.</u>	<u>14,691.</u>

ATTACHMENT 15

ATTACHMENT 16FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
PAYABLE TO AFFILIATE (BBEDC)	143,122.	NONE
TOTALS	<u>143,122.</u>	<u>NONE</u>

ATTACHMENT 16

ATTACHMENT 17FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON MARKETABLE SECURITIES	357,885.
TOTAL	<u>357,885.</u>

ATTACHMENT 17

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PAUL HANSEN, SR. P.O. BOX 1464 DILLINGHAM, AK 99576-1464	BOARD MEMBER .10	2,500.	0.	1,247.
KENNETH JENSEN P.O. BOX 1464 DILLINGHAM, AK 99576-1464	SECRETARY .10	2,250.	0.	891.
MARY ANN K. JOHNSON P.O. BOX 1464 DILLINGHAM, AK 99576-1464	PRESIDENT .10	2,250.	0.	1,936.
GERDA KOSBRUK P.O. BOX 1464 DILLINGHAM, AK 99576-1464	TREASURER .10	1,500.	0.	1,006.
H. ROBIN SAMUELSEN, JR. P.O. BOX 1464 DILLINGHAM, AK 99576-1464	EX-OFFICIO BOARD MEMBER .10	1,167.	0.	0.
FRITZ SHARP P.O. BOX 1464 DILLINGHAM, AK 99576-1464	VICE PRESIDENT .10	2,250.	0.	1,840.
GRAND TOTALS		11,917.	0.	6,920.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
MISCELLANEOUS INCOME					
BOOK SALE REVENUE					
TOTALS					

ATTACHMENT 20

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Last Name	First Name	Student ID	Home Address	City, State, Zip	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Award
Anderson	Laune	30445648	PO Box 285	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,474.25
Anderson	Victoria	31016551	PO Box 846	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Andrew	Emm	90386978	PO Box 1082	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,630.00
Angasan	Steven	31089455	PO Box 193	Naknek, AK 99633	Nephew and Cousin of BBEDC Board Member	Individual	Educational Scholarship	\$ 2,474.25
Aspelund	Kirchak	30977218	PO Box 221	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Aspelund	Zackary	30928890	PO Box 221	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Ayoolak-Greenley	Amy	30544514	PO Box 295	Togiak, AK 99678		Individual	Educational Scholarship	\$ 2,474.25
Bales	Ashley	31082069	PO Box 407	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Bobbitt	Abraham	774203565	PO Box 995	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Bobbitt	Virginia	W01217171	PO Box 995	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Carlos	Drew		PO Box 552	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Chilikak	Corinne	31014873	PO Box 1281	Dillingham, AK 99576	Niece of BBEDC Board Member	Individual	Educational Scholarship	\$ 5,260.00
Coolidge	Frederick	31071219	PO Box 43	Aleknagik, AK 99555		Individual	Educational Scholarship	\$ 5,260.00
Coopchik	Kaita		PO Box 187	Togiak, AK 99678	Daughter of BBEDC Board Member	Individual	Educational Scholarship	\$ 5,260.00
Connison	Claussa	31044758	PO Box 25	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 5,260.00
Cune	Therese	965370027	PO Box 127	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Dray	Kendall		PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,474.25
Dray	Manah	21551	PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Dray	Sydney		PO Box 457	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Eluckmeira	Jasmine	31092872	PO Box 64	Manokotak, AK 99628		Individual	Educational Scholarship	\$ 5,260.00
Ewing	Sydney	31094426	PO Box 1412	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,474.25
Gill	Elizabeth	30977208	PO Box 1477	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Giordano	Amelia	955327771	PO Box 732	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Gonzalez	Samantha	30984162	PO Box 1436	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Gunlickspuk	Joshua	31000983	PO Box 1053	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Hallford	Kellen	31086437	PO Box 1404	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Hans II	Gregory	31095780	PO Box 294	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Henry	Tara	1469353	PO Box 617	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Hoeffner	Aurora	30977382	PO Box 153	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,734.25
Holstrom	Shaehene	30975417	PO Box 156	Naknek, AK 99633		Individual	Educational Scholarship	\$ 2,474.25
Ito	Connor		PO Box 558	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Johnson	Ethan	31138910	PO Box 458	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
Johnson	HollyNoel	9046608503	PO Box 1046	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 7,734.25
Johnson	Marshall	31060979	PO Box 362	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Kasayule	Martha		782659	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
King	Miles	106449421	PO Box 226	Naknek, AK 99633		Individual	Educational Scholarship	\$ 5,260.00
King	Tasha	31032030	PO Box 35	Ekwok, AK 99880		Individual	Educational Scholarship	\$ 2,630.00
Larson-Blair	Samantha	30949539	PO Box 1147	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,474.25
Mark	Christopher	4185503	PO Box 1361	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Merez	Javier	30748842	PO Box 1477	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Miller	Ashley	900356431	PO Box 1551	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 2,630.00
Miller	Cody	94-247-8163	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Miller	Daniel	31089189	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00
Miller	Jared	31010402	PO Box 1076	Dillingham, AK 99576		Individual	Educational Scholarship	\$ 5,260.00

(Cash Basis)

Moorecraft	Hannah	955334593 PO Box 44	King Salmon, AK 99613	Individual	Educational Scholarship	\$ 5,260.00	
Munk	Brittney	31089078 PO Box 232	Naknek, AK 99633	Individual	Educational Scholarship	\$ 5,260.00	
Nashookpuk	Ruth	31096203 PO Box 38	Naknek, AK 99633	Individual	Educational Scholarship	\$ 5,260.00	
Nick	Lieuia	31079875 PO Box 110	Manokotak, AK 99628	Individual	Educational Scholarship	\$ 2,474.25	
Paul	Sally	31044766 PO Box 184	Manokotak, AK 99628	Individual	Educational Scholarship	\$ 4,680.25	
Pauling	Thomas	31046049 PO Box 1176	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Quinter	Erika	1203461 PO Box 4	King Salmon, AK 99613	Individual	Educational Scholarship	\$ 5,260.00	
Quist	Kelly	4614448 PO Box 410	Naknek, AK 99633	Individual	Educational Scholarship	\$ 5,260.00	
Reamey	Janessa	30949546 PO Box 687	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 2,474.25	
Reynolds	Anthony	574-19-XXXX	PO Box 791	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00
Reynolds	Walter	PO Box 791	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Savo	Heather	9035854090 PO Box 423	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Schlagel	Cole	700437604 PO Box 714	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Schroeder	Sarah	900405585 PO Box 1435	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Schroeder	Tiera	900380910 PO Box 1435	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Shade	August	919-23-0367	PO Box 156	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00
Shade	Jillian	2319480 PO Box 393	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Shade	Vivian	30040300 PO Box 728	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Shellkoff	Natalya	31137427 PO Box 49054	Port Heiden, AK 99549	Individual	Educational Scholarship	\$ 2,630.00	
Sherman	Aniva	646589 PO Box 404	King Salmon, AK 99613	Individual	Educational Scholarship	\$ 2,474.25	
Sherman	Maica	30590340 PO Box 404	King Salmon, AK 99613	Individual	Educational Scholarship	\$ 5,260.00	
Shroyer	Jennifer	5021680 PO Box 137	Naknek, AK 99633	Individual	Educational Scholarship	\$ 5,260.00	
Simeaton	Kristin	940394541 PO Box 382	Dillingham, AK 99576	Daughter of BBEDC Officer	Individual	Educational Scholarship	\$ 5,260.00
Sorensen	Rachel	P000159962 PO Box 773	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Swanson	Hope	4156298 PO Box 501	Naknek, AK 99633	Individual	Educational Scholarship	\$ 7,734.25	
Tennyson	Bryn	90407511 PO Box 167	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Tennyson	Reed	940220015 PO Box 167	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Thompson	Tia	310962048 PO Box 12	King Salmon, AK 99613	Individual	Educational Scholarship	\$ 5,260.00	
Vahle	Logan	1406041641 PO Box 603	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Veebler	Kira	31039942 PO Box 126	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Venua	Brian	39971359 PO Box 287	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Walton	Acacia	900372809 PO Box 465	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 2,630.00	
Weltier	Emma	011533578 PO Box 336	Dillingham, AK 99576	Individual	Educational Scholarship	\$ 5,260.00	
Wilmarth	Rebecca	30817198 PO Box 6	Erkwo, AK 99580	Individual	Educational Scholarship	\$ 5,260.00	
					Cash Basis of Scholarships Paid	\$ 373,329.75	
					Less Returns from Prior Years Awards	\$ (39,092.21)	
					Change in A/R related to scholarship returns	\$ 16,420.25	
					Accrual Basis of Scholarships Paid	\$ 350,657.75	