



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Loweth-Alvord Foundation			A Employer identification number 27-6603609	
Number and street (or P O box number if mail is not delivered to street address) 1127 Floral Parkway		Room/suite 200	B Telephone number (see instructions) (910) 791-3343	
City or town, state or province, country, and ZIP or foreign postal code Wilmington NC 28403-6240				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,097,956		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	860	860	860	
	4 Dividends and interest from securities	24,722	24,722	24,722	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,034			
	b Gross sales price for all assets on line 6a 25,588				
	7 Capital gain net income (from Part IV, line 2)		5,034		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	30,616	30,616	25,582		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,000	3,000	3,000	3,000
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	764			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,764	3,000	3,000	3,000
	25 Contributions, gifts, grants paid	45,500			45,500
26 Total expenses and disbursements. Add lines 24 and 25	49,264	3,000	3,000	48,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-18,648				
b Net investment income (if negative, enter -0-)		27,616			
c Adjusted net income (if negative, enter -0-)			22,582		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2016)

927

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	807	1,053	1,053
	2	Savings and temporary cash investments	58,652	40,071	40,071
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	142,228	140,213	200,708
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	746,094	705,606	856,124
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	947,781	886,943	1,097,956
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	804,886	804,886	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	142,895	82,057	
	30	Total net assets or fund balances (see instructions)	947,781	886,943	
	31	Total liabilities and net assets/fund balances (see instructions)	947,781	886,943	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,781
2	Enter amount from Part I, line 27a	2	-18,648
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	929,133
5	Decreases not included in line 2 (itemize) ▶ basis from assets previously sold	5	42,190
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	886,943

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Nuveen Symphony Credit	D	1/1/2011	9/6/2016
b				
c				
d				
e	Capital Gains Distributions			
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,014		20,554	-2,540
b				
c				
d				
e				7,574
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-2,540
b				
c				
d				
e				7,574
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 5,034
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	52,789	1,206,408	0.043757
2014	63,480	1,271,012	0.049944
2013	48,761	1,141,582	0.042714
2012	42,809	992,228	0.043144
2011	63,921	994,324	0.064286
2	Total of line 1, column (d)	2	0.243845
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048769
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter <u>2/26/2011</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	552
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	552
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	552
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	264
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	264
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	288
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ none	13	X	
14	The books are in care of ▶ William A. Loweth Located at ▶ 262 Crosswinds Drive Noank CT	Telephone no. ▶ (860) 536-9240 ZIP+4 ▶ 06340-4878		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert P. Loweth 1127 Floral Parkway, Suite 200 Wilmington, NC 28403	Trustee 3 00	0		
William A. Loweth 262 Crosswinds Drive Noank, CT 06340	Trustee 1 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 n/a	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	974,299
b	Average of monthly cash balances	1b	60,519
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,034,818
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,034,818
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	15,522
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,019,296
6	Minimum investment return. Enter 5% of line 5	6	50,965

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,965
2a	Tax on investment income for 2016 from Part VI, line 5	2a	552
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	552
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,413
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,413
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,413

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	48,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				50,413
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011 4,673				
b From 2012				
c From 2013				
d From 2014 1,411				
e From 2015				
f Total of lines 3a through e	6,084			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 48,500				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				48,500
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	1,913			1,913
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,171			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	2,760			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,411			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 1,411				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Robert P. Loweth 1127 Floral Parkway, Suite 400 Wilmington, NC 28403 (910) 791-3343

- b** The form in which applications should be submitted and information and materials they should include

any form will do

- c** Any submission deadlines:

none

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

none

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	
a	Transfers from the reporting foundation to a noncharitable exempt organization of	
	(1) Cash	1a
	(2) Other assets	1a
b	Other transactions	
	(1) Sales of assets to a noncharitable exempt organization	1b
	(2) Purchases of assets from a noncharitable exempt organization	1b
	(3) Rental of facilities, equipment, or other assets	1b
	(4) Reimbursement arrangements	1b
	(5) Loans or loan guarantees	1b
	(6) Performance of services or membership or fundraising solicitations	1b
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	

Continuation of Part XV, Line 2 (990-PF) - Information Regarding Contribution, Grant, etc.**Recipient(s)****Name**

William A. Loweth

Street

262 Crosswinds Drive

City

Noank

State

CT

Zip Code

06830

Foreign Country**Telephone**

(860) 536-9240

Form in which applications should be submitted and information and materials they should include
any form will do**Any submission deadlines**

none

Any restrictions or limitations on awards

none

Name**Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Doctors Without Borders

Street

333 7th Avenue, 2nd Floor

City

New York

State

NY

Zip Code

10001

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

First Fruit Ministries

Street

PO Box 15354

City

Wilmington

State

NC

Zip Code

28408

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

First Presbyterian Church

Street

125 South 3rd Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Food Bank of Central & Eastern NC

Street

1314 Marsteller Street

City

Wilmington

State

NC

Zip Code

28402

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Groton Open Space Association (GOSA)

Street

PO Box 9187

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Groton Scholarship Fund

Street

101 Groton Long Point Road

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Groton Utilities Energy Assistance Fund

Street

2 Fort Hill Road

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,500

Name

Habitat of Humanity of SE CT

Street

377 Broad St

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Hartwick College

Street

PO Box 4020

City

Oneonta

State

NY

Zip Code

13820

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Haverford College

Street

370 Lancaster Avenue

City

Haverford

State

PA

Zip Code

19041

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

J D R F

Street

1015 Ashes Dr # 101

City

Wilmington

State

NC

Zip Code

28405

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

John T Hoggard High School

Street

4305 Shipyard Boulevard

City

Wilmington

State

NC

Zip Code

28403

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Lawrence and Memorial Hospital

Street

120 Broad Street

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Maine Maritime Academy

Street

54 Pleasant Street

City

Castene

State

ME

Zip Code

04420

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,000

Name

Mystic Area Shelter & Hospitality (MASH)

Street

119 High Street

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Mount Holyoke College

Street

50 College Street

City

South Hadley

State

MA

Zip Code

01075

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

NC Community Foundation

Street

4601 Six Forks Rd., Suite 524

City

Raleigh

State

NC

Zip Code

27609

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

New London Lodge Lighthouse Foundation

Street

P.O. Box 855

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

North Carolina Mission of Mercy

Street

1600 Evans Rd

City

Cary

State

NC

Zip Code

27513

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

North Carolina Symphony

Street

Suite 130, 3700 Glenwood Ave.

City

Raleigh

State

NC

Zip Code

27612

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,500

Name

Northfield Mount Hermon School

Street

One Lamplighter Way

City

Mount Hermon

State

MA

Zip Code

01354

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Nounsh Inc.

Street

601 Greenfield Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Our Shoreline Community Association (OSCA)

Street

PO Box 287

City

West Mystic

State

CT

Zip Code

06388

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

250

Name

Planned Parenthood Of SE CN

Street

45 Franklin St

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name River Legacy Foundation				
Street 703 NW Green Oaks Blvd				
City Arlington	State TX	Zip Code 76006	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 250

Name St Mark's Church				
Street Pearl Street				
City Mystic	State CT	Zip Code 06355	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 3,500

Name St Mark's Toddler Play Ground				
Street Pearl Street				
City Mystic	State CT	Zip Code 06356	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 500

Name The Hundred Club Of CT				
Street 119 Oakwood Drive, PO Box 419				
City Glastonbury	State CT	Zip Code 06033	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 250

Name The University of North Carolina at Chapel Hill				
Street N/A				
City Chapel Hill	State NC	Zip Code 27599	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 3,500

Name Wilmington Childrens Musuem				
Street 116 Orange Street				
City Wilmington	State NC	Zip Code 28401	Foreign Country	
Relationship	Foundation Status Public Charity			
Purpose of grant/contribution General Purposes				Amount 2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Wilmington Kiwanis Foundation

Street

PO Box 4726

City

Wilmington

State

NC

Zip Code

28406

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Wilmington Symphony Orchestra

Street

4608 Cedar Avenue

City

Wilmington

State

NC

Zip Code

28403

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

750

Name

Women & Girls Fund of Southeastern CT

Street

68 Federal Street

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Woods Hole Oceanographic Institution

Street

266 Woods Hole Road

City

Woods Hole

State

MA

Zip Code

02543

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Work Vessels for Veterans

Street

145 Pearl Street

City

Noank

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		7,574		0		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions						Capital Gains/Losses		25,588		20,554		5,034	
Short Term CG Distributions						Other sales		0		0		0	

1	Description	CUSIP #	Check "X" to include in Part IV	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Nureen Symphony Credit		X	X	D	11/12/2011	9/6/2016	18,014	20,554					-2,540

Part I, Line 11 (990-PF) - Other Income

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	losses from partnerships		0	

Part I, Line 16a (990-PF) - Legal Fees

		3,000	3,000	3,000	3,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Edward M. Luria, Esq.	3,000	3,000	3,000	3,000

Part I, Line 18 (990-PF) - Taxes

		764	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Sec 4940 tax - 2015	264			
2	Estimated Sec. 4940 tax - 2016	264			
3	Foreign Taxes Paid	236			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		142,228	140,213	196,471	200,708
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	CREE Inc	1,400	6,423	37,338	36,946
2	Diamond Offshore Drilling, Inc	900	14,544	18,990	15,930
3	Intel Corp.	1,000	19,988	34,450	37,106
4	FS Investments Corp	5,120	50,000	43,779	45,571
5	WP Carey Corp. Prop Assoc. 17 Global, Inc.	6,046	51,273	61,914	65,155

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	American Europacific Growth Fund Cl F2	FMV	42,682	42,682	58,386
2	CH Robinson Worldwide Inc	FMV	26,747	26,747	37,300
3	Columbia Acorn International	FMV	10,600	10,523	11,475
4	Doubleline Total Return Bond Fund	FMV	33,014	33,014	31,921
5	Fidelity Advisor FI Rate High Inc Cl I	FMV	51,249	51,249	52,246
6	Harbor Capital Appreciation Fd	FMV	50,615	50,615	86,611
7	Harbor International Institutional Fd	FMV	21,524	16,503	25,556
8	Harding Loevner Emerging Mkts Port	FMV	20,213	20,098	23,509
9	Kinder Morgan, Inc.	FMV	31,717	31,717	9,178
10	Oppenheimer Capital Income Fund Cl Y	FMV	50,008	30,004	50,294
11	Oppenheimer Developing Mkts Fd Cl Y	FMV	25,168	25,004	23,271
12	Pimco Income Fund Class I	FMV	73,613	73,613	73,483
13	Principal Pfd Securities Fd Cl Institutional	FMV	26,758	26,491	30,697
14	Vanguard Intermediate Tax Exempt Admiral	FMV	54,313	54,187	33,399
15	MPLX LP	FMV	16,750	15,691	19,460
16	Janus Global Unconstrained Bond Fund	FMV	30,014	29,609	29,120
17	Energy Transfer Equity LP	FMV	138,105	127,305	222,901
18	Nuveen Symphony Credit Opportunities Fund	FMV	43,004	22,540	19,974
19	Janus Flexible Bond Fund	FMV	0	18,014	17,343

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers												0	0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account			
1	Robert P. Loweth		1127 Floral Parkway, Suite 200	Wilmington	NC	28403		Trustee	3.00	0					
2	William A. Loweth		262 Crosswinds Drive	Noank	CT	06340		Trustee	1.50	0					