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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2016**

**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

Name of foundation
Joel and Judy Cerwick Foundation

% JOEL A CERWICK

Number and street (or P O box number if mail is not delivered to street address) Room/suite
9101 Grandview Drive

City or town, state or province, country, and ZIP or foreign postal code
Overland Park, KS 66212

**A Employer identification number**
27-6368194

**B** Telephone number (see instructions)

**C** If exemption application is pending, check here ▶ ☐

**D 1.** Foreign organizations, check here ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 781,853

**J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 0 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 22,267 | 22,267 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -3,246 | | | |
| | b | Gross sales price for all assets on line 6a 48,064 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 19,021 | 22,267 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | 1,800 | 900 | 0 | 900 |
| | c | Other professional fees (attach schedule) | 3,770 | 3,770 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 127 | 127 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 603 | 302 | | 301 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 6,300 | 5,099 | 0 | 1,201 |
| | 25 | Contributions, gifts, grants paid | 32,500 | | | 32,500 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 38,800 | 5,099 | 0 | 33,701 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -19,779 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 17,168 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 15,298 | 4,882 | 4,882 |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 693,762 | 744,971 | 744,971 |
| | c | Investments—corporate bonds (attach schedule) | 28,450 | 32,000 | 32,000 |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 737,510 | 781,853 | 781,853 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities**(add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 737,510 | 781,853 | |
| | 30 | **Total net assets or fund balances** (see instructions) | 737,510 | 781,853 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 737,510 | 781,853 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 737,510 |
| 2 | Enter amount from Part I, line 27a | 2 | -19,779 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 64,122 |
| 4 | Add lines 1, 2, and 3 | 4 | 781,853 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 781,853 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | GPTC #18-01034-SEE ATTACHMENT A | | | 2016-11-28 |
| b | GPTC #18-01034-SEE ATTACHMENT A | | | 2016-11-23 |
| c | GPTC #18-01034-SEE ATTACHMENT A | | | 2016-10-07 |
| d | CAPITAL GAIN DIVIDENDS | P | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 7,401 | | 8,041 | -640 |
| b | 19,236 | | 18,049 | 1,187 |
| c | 20,264 | | 25,220 | -4,956 |
| d | | | | 1,163 |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | -640 |
| b | | | | 1,187 |
| c | | | | -4,956 |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -3,246 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2015 | 33,968 | 668,717 | 0 050796 |
| 2014 | 31,961 | 688,843 | 0 046398 |
| 2013 | 29,231 | 636,302 | 0 045939 |
| 2012 | 26,961 | 590,045 | 0 045693 |
| 2011 | 19,756 | 559,289 | 0 035323 |

| | | | |
|---|---|---|---|
| **2** | **Total** of line 1, column (d) | 2 | 0 224149 |
| **3** | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 04483 |
| **4** | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 751,498 |
| **5** | Multiply line 4 by line 3 | 5 | 33,690 |
| **6** | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 172 |
| **7** | Add lines 5 and 6 | 7 | 33,862 |
| **8** | Enter qualifying distributions from Part XII, line 4 | 8 | 33,701 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 343 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 343 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 343 |
| 6 | Credits/Payments | | | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 585 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 585 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 242 |
| 11 | Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 242 **Refunded** ▶ | | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶KS | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | | No |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities (continued)

| | |  | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶

14 The books are in care of ▶JOEL A CERWICK Telephone no ▶(913) 648-6440

Located at ▶9101 GRANDVIEW DRIVE OVERLAND PARK KS ZIP+4 ▶66212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | |  | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** Yes No

1a During the year did the foundation (either directly or indirectly)

**(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

**(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

**(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

**(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

**(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

**(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). ☐ Yes ☑ No

| | |  | Yes | No |
|---|---|---|---|---|
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | 1c | | No |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

| | |  | Yes | No |
|---|---|---|---|---|
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

| | |  | Yes | No |
|---|---|---|---|---|
| b | If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 ).* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | | No |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945–5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | **No** |
| | *If "Yes" to 6b, file Form 8870* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation (**If not paid, enter -0-**) | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| **1** | |
| **2** | |
| **3** | |
| **4** | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments See instructions | |
| **3** | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions )

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 762,942 |
| b | Average of monthly cash balances | | 1b | 0 |
| c | Fair market value of all other assets (see instructions) | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 762,942 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | 3 | 762,942 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 11,444 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 751,498 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 37,575 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 37,575 |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 343 | | |
| b | Income tax for 2016 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 343 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 37,232 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 37,232 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 37,232 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 33,701 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 33,701 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 33,701 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | | 37,232 |
| 2 Undistributed income, if any, as of the end of 2016 | | | | | |
| a Enter amount for 2015 only. . . . . . . | | | | 32,068 | |
| b Total for prior years 2014 , 2013 , 2012 | | | | | |
| 3 Excess distributions carryover, if any, to 2016 | | | | | |
| a From 2011. . . . . . | | | | | |
| b From 2012. . . . . . | | | | | |
| c From 2013. . . . . . | | | | | |
| d From 2014. . . . . . | | | | | |
| e From 2015. . . . . . | 0 | | | | |
| f **Total** of lines 3a through e. . . . . . . . . | | 0 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 33,701 | | | | | |
| a Applied to 2015, but not more than line 2a | | | | 32,068 | |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . . | | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). . . . . . . . | | | | | |
| d Applied to 2016 distributable amount. . . . . | | | | | 1,633 |
| e Remaining amount distributed out of corpus | | 0 | | | |
| 5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | 0 | | | 0 |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | | |
| d Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . . | | | | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | | | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . . . . . . . . | | | | | 35,599 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . . . . | | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . | | | | | |
| 9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a . . . . . . | | 0 | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2012. . . . | | | | | |
| b Excess from 2013. . . . | | | | | |
| c Excess from 2014. . . . | | | | | |
| d Excess from 2015. . . . | | | | | |
| e Excess from 2016. . . . | 0 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2016 | **(b)** 2015 | **(c)** 2014 | **(d)** 2013 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . . . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets . . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

JOEL JUDY CERWICK

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 32,500 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 22,267 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -3,246 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 19,021 | |

**13 Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . . . . . . . . . **13** 19,021

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash. | **1a(1)** | | **No** |
| **(2)** Other assets. | **1a(2)** | | **No** |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization. | **1b(1)** | | **No** |
| **(2)** Purchases of assets from a noncharitable exempt organization. | **1b(2)** | | **No** |
| **(3)** Rental of facilities, equipment, or other assets. | **1b(3)** | | **No** |
| **(4)** Reimbursement arrangements. | **1b(4)** | | **No** |
| **(5)** Loans or loan guarantees. | **1b(5)** | | **No** |
| **(6)** Performance of services or membership or fundraising solicitations. | **1b(6)** | | **No** |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | **1c** | | **No** |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

| ****** | 2017-04-25 | ****** | May the IRS discuss this return with the preparer shown below (see instr )? ☑ **Yes** ☐ **No** |
|---|---|---|---|
| Signature of officer or trustee | Date | Title | |

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ ☐ | PTIN |
|---|---|---|---|---|
| Stephanie M Kirk | | | | P01336551 |
| Firm's name ▶ JMW & ASSOCIATES LLC | | | | Firm's EIN ▶ |
| Firm's address ▶ 6400 Glenwood Suite 100<br>Overland Park, KS 66202 | | | | Phone no (913) 499-4920 |

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JUDITH L CERWICK<br>9101 GRANDVIEW DRIVE<br>OVERLAND PARK, KS 66212 | TRUSTEE<br>2 0 | 0 | 0 | 0 |
| JOEL A CERWICK<br>9101 GRANDVIEW DRIVE<br>OVERLAND PARK, KS 66212 | TRUSTEE<br>2 0 | 0 | 0 | 0 |
| MATTHEW H POWELL<br>9101 GRANDVIEW DRIVE<br>OVERLAND PARK, KS 66212 | TRUSTEE<br>1 0 | 0 | 0 | 0 |
| ANTHONY J POWELL<br>9101 GRANDVIEW DRIVE<br>OVERLAND PARK, KS 66212 | TRUSTEE<br>1 0 | 0 | 0 | 0 |
| JAMES H COOPER<br>1901 W 47TH PLACE SUITE 103<br>WESTWOOD, KS 66205 | TAX AGENT<br>1 0 | 0 | 0 | 0 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| BOYS & GIRLS CLUBS OF GREATER KANSAS CITY<br>3831 EAST 43RD STREET<br>KANSAS CITY, MO 64130 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 10,500 |
| CIRCLE OF HOPE NICO (OP REGIONAL HOSPITAL)<br>10500 QUIVERA ROAD<br>OVERLAND PARK, KS 66215 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 5,000 |
| EPILEPSY FOUNDATION<br>6400 PROSPECT AVE SUITE 300B<br>KANSAS CITY, MO 64132 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 2,000 |
| ST JUDE'S CHILDREN'S RESEARCH HOSPITAL<br>262 DANNY THOMAS PLACE<br>MEMPHIS, TN 38105 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,000 |
| KANSAS CITY LUTHERAN HIGH SCHOOL<br>12411 WORNALL ROAD<br>KANSAS CITY, MO 64145 | NONE | PC | GENERAL OPERATING FUND-RELIGIOUS | 1,000 |
| SKYWALK MEMORIAL FOUNDATION<br>SKYWALK MEMORIAL FOUNDATION C/O GK<br>1055 BROADWAY STE 130<br>KANSAS CITY, MO 64105 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,000 |
| WWI MUSEUM FOUNDATION<br>100 W 26TH ST<br>KANSAS CITY, MO 64108 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,000 |
| MARTIN LUTHER ACADEMY<br>7112 N OVERLAND DR<br>KANSAS CITY, MO 64151 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 3,500 |
| METROPOLITAN LUTHERAN MINISTRIES<br>3031 HOLMES STREET<br>KANSAS CITY, MO 64109 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,000 |
| BELTON GRANDVIEW & KANSAS CITY RR<br>502 E WALNUT STREET<br>BELTON, MO 64012 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,500 |
| ROSE BROOKS CENTER INC<br>PO BOX 320599<br>KANSAS CITY, MO 64132 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,500 |
| NORTHLAND MEALS ON WHEELS<br>2800 CLAY EDWARDS DRIVE<br>NORTH KANSAS CITY, MO 64116 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 2,500 |
| KANSAS CITY RESCUE MISSION<br>1520 CHERRY STREET<br>KANSAS CITY, MO 64108 | NONE | PC | GENERAL OPERATING FUND-CIVIC | 1,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 32,500 |

# TY 2016 Accounting Fees Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| TAX PREPARATION | 1,800 | 900 | | 900 |

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

# TY 2016 Depreciation Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

# TY 2016 Explanation of Non-Filing with Attorney General Statement

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

**Statement:**

FOUNDATION IS EXEMPT FROM FILING UNDER THE KANSAS REGULATIONS.

# TY 2016 Investments Corporate Bonds Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| GPTC #18-01034-SEE ATTACH B | 32,000 | 32,000 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491128007607 |
| --- | --- | --- |

# TY 2016 Investments Corporate Stock Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
| --- | --- | --- |
| GPTC #18-01034-SEE ATTACH B | 744,971 | 744,971 |

# TY 2016 Other Expenses Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

## Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| BANK FEES | 603 | 302 | | 301 |

# TY 2016 Other Increases Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Description | Amount |
|---|---|
| BOOK/FMV ADJUSTMENT | 64,122 |

# TY 2016 Other Professional Fees Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| MANAGEMENT FEES | 3,770 | 3,770 | | |

# TY 2016 Taxes Schedule

**Name:** Joel and Judy Cerwick Foundation

**EIN:** 27-6368194

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FOREIGN TAXES PAID | 127 | 127 | | |

| Shares or Par Value | Asset Description | Unit Value | Market Value | Cost Basis | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|
| 200 | Abbott Laboratories | 38 41 | 7,682 00 | 4 445 37 | 3,236 63 | 2 76% | 212 00 | 0 98% |
| 100 | ADR ABB Ltd | 21 07 | 2,107 00 | 1,780 99 | 326 01 | 3 47% | 73 06 | 0 27% |
| 300 | ADR BP Amoco PLC | 37 38 | 11,214 00 | 13,575 90 | -2,361 90 | 6 37% | 714 00 | 1 43% |
| 200 | ADR Royal Dutch Shell PLC A Shares | 54 38 | 10 876 00 | 14,158 00 | -3,282 00 | 5 88% | 639 20 | 1 39% |
| 200 | ADR Unilever Plc | 40 70 | 8,140 00 | 3,869 50 | 4,270 50 | 3 40% | 276 42 | 1 04% |
| 200 | Allstate Corp | 74 12 | 14,824 00 | 6,260 02 | 8,563 98 | 1 78% | 264 00 | 1 90% |
| 200 | Apache Corp | 63 47 | 12,694 00 | 14,702 67 | -2,008 67 | 1 58% | 200 00 | 1 62% |
| 300 | AT&T Inc | 42 53 | 12,759 00 | 10,062 09 | 2,696 91 | 4 61% | 588 00 | 1 63% |
| 200 | Baxter Intl Inc | 44 34 | 8,868 00 | 7,444 80 | 1,423 20 | 1 17% | 104 00 | 1 13% |
| 200 | Boeing Co | 155 68 | 31 136 00 | 11,632 82 | 19,503 18 | 3 65% | 1,136 00 | 3 98% |
| 200 | Chevron Corp | 117 70 | 23,540 00 | 13 689 14 | 9 850 86 | 3 67% | 864 00 | 3 01% |
| 200 | Cincinnati Financial Corp | 75 75 | 15,150 00 | 5,271 36 | 9,878 64 | 2 53% | 384 00 | 1 94% |
| 200 | Clorox Co | 120 02 | 24,004 00 | 17,262 22 | 6,741 78 | 2 67% | 640 00 | 3 07% |
| 400 | Colgate-Palmolive CO | 65 44 | 26,176 00 | 9 174 00 | 17,002 00 | 2 38% | 624 00 | 3 35% |
| 200 | Conocophillips | 50 14 | 10,028 00 | 7,691 29 | 2,336 71 | 1 99% | 200 00 | 1 28% |
| 200 | Costco Whsl Corp | 160 11 | 32,022 00 | 7,080 50 | 24,941 50 | 1 12% | 360 00 | 4 10% |
| 50 | Cummins Engine CO Inc | 136 67 | 6,833 50 | 6,349 23 | 484 27 | 3 00% | 205 00 | 0 87% |
| 300 | Dow Chemical Co | 57 22 | 17,166 00 | 10,504 48 | 6,661 52 | 3 22% | 552 00 | 2 20% |
| 400 | Dr Pepper Snapple Group | 90 67 | 36,268 00 | 14,462 36 | 21 805 64 | 2 34% | 848 00 | 4 64% |
| 800 | Eli Lilly & CO | 73 55 | 58,840 00 | 27,373 79 | 31,466 21 | 2 83% | 1,664 00 | 7.53% |
| 200 | Exxon-Mobil Corp | 90 26 | 18,052 00 | 12 021 28 | 6,030 72 | 3 32% | 600 00 | 2 31% |
| 200 | General Dynamics Corp | 172 66 | 34,532 00 | 17,514 31 | 17,017 69 | 1 76% | 608,00 | 4 42% |
| 500 | General Electric Company | 31 60 | 15 800 00 | 9 551 87 | 6,248 13 | 3 04% | 480 00 | 2 02% |
| 300 | Glaxo Smithkline | 38 51 | 11,553 00 | 12,437 46 | -884 46 | 5 37% | 620 11 | 1 48% |



ATTACHMENT B

| Shares or Par Value | Asset Description | Unit Value | Market Value | Cost Basis | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|
| 100 | Hess Corp | 62 29 | 6,229 00 | 5,429 52 | 799 48 | 1 61% | 100 00 | 0 80% |
| 400 | HollyFrontier Corp | 32 76 | 13,104 00 | 14,718 70 | -1,614.70 | 4 03% | 528 00 | 1.68% |
| 500 | Intel Corp | 36 27 | 18,135 00 | 9 775 00 | 8,360 00 | 2 87% | 520 00 | 2 32% |
| 100 | Johnson & Johnson | 115 21 | 11,521 00 | 6,352 74 | 5,168 26 | 2 78% | 320 00 | 1 47% |
| 100 | Kellogg Co | 73 71 | 7 371 00 | 4 667 07 | 2,703 93 | 2 82% | 208 00 | 0 94% |
| 500 | Kinder Morgan Inc Del | 20 71 | 10,355 00 | 17,889 40 | -7,534 40 | 2 41% | 250 00 | 1,32% |
| 200 | Lions Gate Entertainment Cl A Voting | 26 90 | 5,380 00 | 4,294 46 | 1,085 54 | 0 00% | 0 00 | 0 69% |
| 200 | Lions Gate Entertainment Cl B Non-Voting | 24 54 | 4,908 00 | 4,145 90 | 762 10 | 0 00% | 0 00 | 0 63% |
| 300 | Merck & Co Inc New | 58 87 | 17,661 00 | 13,609 95 | 4,051 05 | 3 19% | 564 00 | 2 26% |
| 700 | Microsoft Corp | 62 14 | 43,498 00 | 17,647 80 | 25,850 20 | 2 51% | 1,092 00 | 5 56% |
| 100 | Monsanto Co | 105 21 | 10,521 00 | 4,785 85 | 5,735 15 | 2 05% | 216 00 | 1 35% |
| 200 | Newmont Mining Corp | 34 07 | 6 814 00 | 11,351 72 | -4,537 72 | 0 59% | 40 00 | 0 87% |
| 200 | Pepsico Inc | 104 63 | 20,926 00 | 12,438 08 | 8,487 92 | 2 88% | 602 00 | 2 68% |
| 100 | Phillips 66 | 86 41 | 8,641 00 | 2,285 45 | 6,355 55 | 2 92% | 252 00 | 1 11% |
| 500 | Pitney Bowes Inc | 15 19 | 7,595 00 | 9,081 19 | -1,486 19 | 4 94% | 375 00 | 0 97% |
| 200 | Procter & Gamble CO | 84 08 | 16,816 00 | 15,800 28 | 1,015 72 | 3 19% | 535 60 | 2 15% |
| 100 | Raytheon Co | 142 00 | 14,200 00 | 4,572 00 | 9,628 00 | 2 06% | 293 00 | 1 82% |
| 200 | Suncor Energy Inc | 32 69 | 6,538 00 | 2,671 25 | 3,866 75 | 2 62% | 171 26 | 0 84% |
| 300 | Sysco Corp | 55 37 | 16,611 00 | 7,942 89 | 8 668 11 | 2 38% | 396 00 | 2 12% |
| 200 | Verizon Communications | 53 38 | 10,676 00 | 9,430 00 | 1,246 00 | 4 33% | 462 00 | 1,37% |
| 300 | Waste Mgmt Inc | 70 91 | 21 273 00 | 11,557 81 | 9,715 19 | 2 31% | 492 00 | 2 72% |
| 200 | Xylem Inc W/I | 49 52 | 9,904 00 | 3,837 98 | 6,066 02 | 1 25% | 123 92 | 1 27% |
| | *Totals* | A | 738,941.60 | 462,600 49 | 286,341.01 | 2.76% | 20,396 67 | 94.53% |



ATTACHMENT B

Account Name · JC & JC TTEE Joel & Judy Cerwick Foundat

Summary Of Investment Holdings

Account No : 18-01034

January 01, 2016 To December 31, 2016

| Shares or Par Value | Asset Description | | | Unit Value | Market Value | Cost Basis | Unrealized Gain/Loss | Curr. Yield | Estimated Ann. Inc. | Portfolio Percent |
|---|---|---|---|---|---|---|---|---|---|---|
| [illegible] | | | | | | | | | | |
| 16 421 | Buffalo Emerging Opportunities Fund | | | 14 73 | 241 88 | 170 19 | 71 69 | 0 00% | 0 00 | 0 03% |
| 500 223 | Buffalo International Fund | | | 11 57 | 5,787 58 | 5,263 51 | 524 07 | 1 03% | 59 86 | 0 74% |
| | *Totals* | | | | A 6,029 46 | 5,433.70 | 595.76 | 0.99% | 59.86 | 0.77% |
| [illegible] | | | | | | | | | | |
| 5 000 | Autonation Inc | 6 750% | 04/15/2018 | 105 50 | 5,274 89 | 4,975 00 | 299 89 | 6 40% | 337 50 | 0 67% |
| 5,000 | Tutor Perini Corp | 7 625% | 11/01/2018 | 100 00 | 5,000 00 | 4,887 50 | 112 50 | 7 62% | 381 25 | 0 64% |
| 5,000 | Covanta Holding Corp | 7 250% | 12/01/2020 | 102 15 | 5 107 50 | 5 000 00 | 107 50 | 7 10% | 362 50 | 0 65% |
| 5 000 | FTI Consulting Inc | 6 000% | 11/15/2022 | 104 00 | 5,200 00 | 5,093 77 | 106 23 | 5 77% | 300 00 | 0 67% |
| 5 000 | Brunswick Corp | 7 375% | 09/01/2023 | 114 25 | 5 712 50 | 4,612 50 | 1 100 00 | 6 46% | 368 75 | 0 73% |
| | *Totals* | | | | B 26,294.89 | 24,568.77 | 1,726 12 | 6 66% | 1,750 00 | 3.36% |
| [illegible] | | | | | | | | | | |
| 5 000 | Amerada Hess Corp | 7 125% | 03/15/2033 | 114 10 | 5,704 87 | 4,287 50 | 1,417 37 | 6 24% | 356 25 | 0 73% |
| | *Totals* | | | | B 5,704 87 | 4,287 50 | 1,417 37 | 6.24% | 356 25 | 0 73% |
| [illegible] | | | | | | | | | | |
| 4 882 | Northern Inst Govt Select | 0 25% | | 1 00 | 1 4,882 00 | 4 882 00 | 0 00 | 0 24% | 11 72 | 0 62% |
| | *Totals* | | | | 4,882 00 | 4,882 00 | 0.00 | 0.24% | 11 72 | 0.62% |
| | *Total Investments* | | | | 781,852 72 | 491,772.46 | 290,080.26 | 2 89% | 22,574 40 | 100.00% |
| | *Plus Net Cash* | | | | 0 00 | | | | | |
| | *Total Market Value* | | | | 781,852 72 | | | | | |



Equities Σ(A)'s = 744,970.96

Fixed Income Σ(B)'s - 31,999.76

Cash (1) 4,882 00

781,852.72

ATTACHMENT B