

Return of Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**Open to Public Inspection**

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation **BETTY LEWIS UNIVERSITY OF MINNESOTA****SCHOLARSHIP TRUST**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O THRIVENT FINANCIAL PO BOX 2817

City or town, state or province, country, and ZIP or foreign postal code

APPLETON, WI 54912-2817**G** Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at

end of year (from Part II, col (c), line

16) **\$ 547,903.****J** Accounting method☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number**27-6039132****B** Telephone number (see instructions)**(920) 628-5043****C** If exemption application is pending, check here ☐**D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,797.	12,797.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	5,265.			
b	Gross sales price for all assets on line 6a	177,380.			
7	Capital gain net income (from Part IV, line 2)		5,265.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 1	992.			
12	Total. Add lines 1 through 11	19,054.	18,062.		
13	Compensation of officers, directors, trustees, etc.	5,149.	2,574.		2,575.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 2	4,644.			4,644.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	2,456.	164.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	100.			100.
24	Total operating and administrative expenses. Add lines 13 through 23.	12,349.	2,738.		7,319.
25	Contributions, gifts, grants paid	23,006.			23,006.
26	Total expenses and disbursements. Add lines 24 and 25	35,355.	2,738.	0.	30,325.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-16,301.			
b	Net investment income (if negative, enter -0-)		15,324.		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	22,095.	35,972.	35,972.	
	3	Accounts receivable ▶ 513.				
		Less allowance for doubtful accounts ▶	337.	513.	513.	
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule). .				
	b	Investments - corporate stock (attach schedule)	314,425.	285,892.	313,085.	
	c	Investments - corporate bonds (attach schedule).	203,024.	201,057.	198,333.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	539,881.	523,434.	547,903.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons. .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>	27	Capital stock, trust principal, or current funds			
		28	Paid-in or capital surplus, or land, bldg, and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds . .			
		30	Total net assets or fund balances (see instructions)	539,881.	523,434.	
	31	Total liabilities and net assets/fund balances (see instructions)	539,881.	523,434.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	539,881.
2	Enter amount from Part I, line 27a	2	-16,301.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	523,580.
5	Decreases not included in line 2 (itemize) ▶ ATCH 5	5	146.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	523,434.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,265.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-1,194.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	27,629.	566,513.	0.048770
2014	28,065.	568,180.	0.049395
2013	29,483.	510,861.	0.057712
2012	26,429.	542,521.	0.048715
2011	27,378.	557,116.	0.049142

2 Total of line 1, column (d)	2	0.253734
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.050747
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	533,314.
5 Multiply line 4 by line 3.	5	27,064.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	153.
7 Add lines 5 and 6.	7	27,217.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	30,325.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	153.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	153.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	153.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	992.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	992.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	839.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 839. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, WI,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ TERRY CHIER Telephone no ▶ 877-225-8345 Located at ▶ 4321 N. BALLARD RD. APPLETON, WI ZIP+4 ▶ 54919			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ▶ 16	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ▶ 1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ▶ 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ▶ 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) ▶ 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ▶ 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ▶ 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870. **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		5,149.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	511,578.
b	Average of monthly cash balances	1b	29,858.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	541,436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	541,436.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,122.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	533,314.
6	Minimum investment return. Enter 5% of line 5	6	26,666.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	26,666.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	153.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	153.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	26,513.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,513.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	26,513.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	30,325.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	153.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,172.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				26,513.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			19,253.	
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>30,325.</u>				
a Applied to 2015, but not more than line 2a			19,253.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				11,072.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				15,441.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 7				
Total			▶ 3a	23,006.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX REFUND	992.
TOTALS	<u>992.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOLEY & LARDNER LLP	4,644.			4,644.
TOTALS	<u>4,644.</u>			<u>4,644.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXTENSION PAYMENTS	1,300.	
ESTIMATED TAX PAYMENTS	992.	
FOREIGN TAXES	164.	164.
TOTALS	<u>2,456.</u>	<u>164.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
NYS EPTL FILING FEE	100.	100.
TOTALS	100.	100.

HOLDINGS on December 31, 2016

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
43A272012 Betty A Lewis Univ of MN Scholarship							
Domestic Equities							
All Cap Equity							
iShares Core S&P Total US Stock Market ETF CUSIP: 464287150	286.00	51.29	14,668.94	14,073.44	595.50	268.55 1.83%	2.69%
Total All Cap Equity			\$14,668.94	\$14,073.44	\$595.50	\$268.55 1.83%	2.68%
Large Cap							
iShares Global Energy ETF CUSIP: 464287341	456.00	34.80	15,868.80	12,627.73	3,241.07	454.63 2.86%	2.90%
John Hancock Funds III - Disciplined Value Fund CUSIP: 47803U640	2,213.852	19.37	42,882.31	40,944.04	1,938.27	0.00	7.84%
Mairs & Pwr Fds Tr Com CUSIP: 56064V205	198.758	113.83	22,624.62	23,089.10	-464.48	320.20 1.42%	4.13%
SPDR S&P 500 ETF Trust CUSIP: 78462F103	140.00	223.53	31,294.20	19,665.79	11,628.41	635.46 2.03%	5.72%
SPDR S&P 500 Growth ETF CUSIP: 78464A409	160.00	105.33	16,852.80	16,126.96	725.84	262.08 1.56%	3.08%
SPDR S&P 500 Value ETF CUSIP: 78464A508	160.00	109.47	17,515.20	16,333.36	1,181.84	418.08 2.39%	3.20%
Vanguard Growth ETF CUSIP: 922908736	279.00	111.48	31,102.92	30,723.06	379.86	431.61 1.39%	5.68%
Total Large Cap			\$178,140.85	\$159,510.04	\$18,630.81	\$2,522.06 1.42%	32.55%
Mid Cap							
Janus Enterprise Fund CUSIP: 47103C795	61.016	95.22	5,809.94	5,500.00	309.94	9.82 0.17%	1.06%





HOLDINGS on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
43A272012 Betty A Lewis Univ of MN Scholarship (continued)							
Domestic Equities (continued)							
<i>Mid Cap (continued)</i>							
Wells Fargo Special Mid Cap Value Fund CUSIP: 949915482	354 327	36.01	12,759.32	11,083.36	1,675.96	115.86 0.91%	2.34%
Total Mid Cap			\$18,569.26	\$16,583.36	\$1,985.90	\$125.68 0.68%	3.39%
<i>Small Cap</i>							
JPMorgan Small Cap Equity Fund CUSIP: 4812A1373	712.844	52.21	37,217.59	33,970.55	3,247.04	151.84 0.41%	6.81%
Total Small Cap			\$37,217.59	\$33,970.55	\$3,247.04	\$151.84 0.41%	6.80%
Total Domestic Equities			\$248,596.64	\$224,137.39	\$24,459.25	\$3,068.13 1.23%	45.42%
International Equities							
<i>International Equity</i>							
Vanguard FTSE Developed Markets ETF CUSIP: 921943858	1,349 00	36.54	49,292.46	48,880.97	411.49	1,502.79 3.05%	9.00%
Total International Equity			\$49,292.46	\$48,880.97	\$411.49	\$1,502.79 3.05%	9.00%
<i>Emerging Market Equity</i>							
T Rowe Price Emerging Markets Stock Fund CUSIP: 77956H864	479.682	31.68	15,196.33	12,873.35	2,322.98	76.75 0.51%	2.78%
Total Emerging Market Equity			\$15,196.33	\$12,873.35	\$2,322.98	\$76.75 0.51%	2.78%
Total International Equities			\$64,488.79	\$61,754.32	\$2,734.47	\$1,579.54 2.45%	11.78%



HOLDINGS on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
43A272012 Betty A Lewis Univ of MN Scholarship (continued)							
Domestic Fixed Income							
Taxable Bonds							
DoubleLine Total Return Bond Fund CUSIP: 258620103	2,845.851	10.62	30,222.94	31,530.73	-1,307.79	1,135.49 3.76%	5.52%
Fannie Mae REMICS FNR 2011-99 LM 2.5% 25 Jan 2030 CUSIP: 3136A1K08	6,712.30	101.3219	6,801.03	6,859.53	-58.50	167.81 2.47%	1.24%
Federated Total Return Bond Fund CUSIP: 31428Q101	2,565.317	10.78	27,654.12	28,455.04	-800.92	933.78 3.38%	5.05%
First Trust Exchange-Traded Fund IV First Trust Tactical High Yield ETF CUSIP: 33738D408	210.00	48.23	10,128.30	9,859.50	268.80	543.90 5.37%	1.85%
Freddie Mac REMICS FHR 2993 TF Flt 15 Jun 2025 CUSIP: 31395V8F5	8,747.67	99.8682	8,736.14	8,771.86	-35.72	92.19 1.06%	1.60%
HSBC USA Inc Floating 3% 18 Jun 2024 CUSIP: 40433BE00	10,000.00	98.39	9,839.00	10,000.00	-161.00	300.00 3.05%	1.80%
iShares iBoxx USD Investment Grade Corporate Bond ETF CUSIP: 464287242	142.00	117.18	16,639.56	16,735.77	-96.21	555.50 3.34%	3.04%
Nuveen Preferred Securities Fund CUSIP: 670700400	681.354	16.82	11,460.37	11,900.00	-439.63	666.36 5.81%	2.09%
Oppenheimer Senior Floating Rate Fund CUSIP: 68381K408	865.707	8.13	7,038.20	6,674.60	363.60	354.07 5.03%	1.29%





THRIVENT
TRUST
COMPANY

Portfolio Statement
December 1, 2016 - December 31, 2016

HOLDINGS on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
43A272012 Betty A Lewis Univ of MN Scholarship (continued)							
Domestic Fixed Income (continued)							
<i>Taxable Bonds (continued)</i>							
Vanguard Short-Term Investment Grade Fund	5,454.831	10.63	57,984.85	58,613.28	-628.43	1,200.06 2.07%	10.59%
CUSIP: 922031836							
Total Taxable Bonds			\$186,504.51	\$189,400.31	-\$2,895.80	\$5,949.16 3.19%	34.07%
Total Domestic Fixed Income			\$186,504.51	\$189,400.31	-\$2,895.80	\$5,949.16 3.19%	34.07%
International Fixed Income							
<i>Emerging Market Debt</i>							
Goldman Sachs Emerging Markets Debt Fund	953.944	12.40	11,828.91	11,657.20	171.71	629.60 5.32%	2.16%
CUSIP: 38143H886							
Total Emerging Market Debt			\$11,828.91	\$11,657.20	\$171.71	\$629.60 5.32%	2.16%
Total International Fixed Income			\$11,828.91	\$11,657.20	\$171.71	\$629.60 5.32%	2.16%
Cash & Equivalents							
<i>Capital Portfolio</i>							
Fidelity Investments Money Market Funds - Government Portfolio	26,124.67	1.00	26,124.67	26,124.67	0.00	69.28 0.27%	4.77%
CUSIP: 31607A703							
US Dollar	0.25	1.00	0.25	0.25	0.00	0.00	0.00%
Currency: USD							
Total Capital Portfolio			\$26,124.92	\$26,124.92	\$0.00	\$69.28 0.27%	4.77%

continued on next page
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THRIVENT
TRUST
COMPANY

HOLDINGS on December 31, 2016 (continued)

	Number of shares	Share price	Market value	Cost basis	Unrealized gain or loss	Est. ann. inc. / yield at market	% of account
43A272012 Betty A Lewis Univ of MN Scholarship (continued)							
Cash & Equivalents (continued)							
<i>Income Portfolio</i>							
Fidelity Investments Money Market	9,748.73	1.00	9,748.73	9,748.73	0.00	25.85	1.78%
Funds - Government Portfolio						0.27%	
CUSIP: 31607A703							
US Dollar	98.17	1.00	98.17	98.17	0.00	0.00	0.02%
Currency: USD							
Total Income Portfolio			\$9,846.90	\$9,846.90	\$0.00	\$25.85	1.80%
						0.26%	
Total Cash & Equivalents			\$35,971.82	\$35,971.82	\$0.00	\$95.13	6.57%
						0.26%	
Total for 43A272012 Betty A Lewis Univ of MN Scholarship			\$547,390.67	\$522,921.04	\$24,469.63	\$11,321.56	100.00%
						2.07%	

Insurance policies are valued at net cash surrender value obtained from the insurer on an approximate annual basis. The market value reported on this statement may not reflect the actual value as of the statement date.

The Market Value represents prices obtained from various industry resources. Certain prices may be impacted by the frequency of reporting and are not guaranteed.

Real property will be valued according to current appraisals, or pursuant to annual tax assessments for periods in which appraisals are not available. Other assets for which markets do not exist will be valued pursuant to best available means.

For covered securities, cost basis is either the original purchase price or the federal tax cost given to us when an asset is transferred into the account. The information on a covered security will be reported to the IRS for the year in which a sale of such security occurs. Assets without a cost basis (non-covered securities) may reflect an incorrect gain or loss amount when sold.



ATTACHMENT 5FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK TO TAX COST ADJUSTMENTS

146.

TOTAL

146.

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,089.	
26,613.		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 27,912.				P	VARIOUS	VARIOUS
							-1,194.	
148,678.		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES 144,308.				P	VARIOUS	VARIOUS
							4,370.	
TOTAL GAIN(LOSS)							<u>5,265.</u>	

ACCT 342A 43A272012
FROM 01/01/2016
TO 12/31/2016

THRIVENT TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
BETTY A LEWIS UNIV OF MN SCHOLARSHIP

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TRUST YEAR ENDING 12/31/2016

TAX PREPARER:
TRUST ADMINISTRATOR 2723656
INVESTMENT OFFICER 2723656

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC 8949
793 6510 DEUTSCHE PORTFOLIO TR FLTG RATE INSTL - 25157W800 - MINOR = 225							
SOLD		05/12/2016	6674.60				
ACQ	793 6510	06/05/2014	6674 60	7500.00	-825.40	0 00	LT F
182 6480 DOUBLELINE TOTL RET BND-I - 258620103 - MINOR = 225							
SOLD		07/11/2016	2000.00				
ACQ	182.6480	05/31/2012	2000 00	2043.83	-43.83	0 00	LT F
699.3400 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		01/01/2016	699 34				
ACQ	699 3400	03/27/2014	699.34	710 50	-11.16	0 00	LT F
580 5300 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		02/01/2016	580 53				
ACQ	580 5300	03/27/2014	580 53	589 71	-9.18	0 00	LT F
422 5100 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		03/01/2016	422 51				
ACQ	422 5100	03/27/2014	422 51	429 14	-6.63	0 00	LT F
252 3100 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		04/01/2016	252.31				
ACQ	252 3100	03/27/2014	252.31	256 23	-3.92	0 00	LT F
149 3400 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		05/02/2016	149 34				
ACQ	149 3400	03/27/2014	149 34	151 64	-2.30	0 00	LT F
301 1300 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		06/01/2016	301.13				
ACQ	301 1300	03/27/2014	301.13	305 72	-4.59	0 00	LT F
313 9600 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		07/01/2016	313.96				
ACQ	313 9600	03/27/2014	313 96	318 71	-4.75	0 00	LT F
314 7400 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		08/01/2016	314.74				
ACQ	314 7400	03/27/2014	314.74	319.45	-4.71	0 00	LT F
480.5400 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		09/01/2016	480 54				
ACQ	480 5400	03/27/2014	480 54	487 66	-7.12	0 00	LT F
795 9600 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		10/03/2016	795 96				
ACQ	795.9600	03/27/2014	795 96	807.66	-11.70	0 00	LT F
789 2400 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		11/01/2016	789 24				
ACQ	789 2400	03/27/2014	789.24	806.68	-17.44	0.00	LT F
316 6100 FNR 2011-99 LM 2.5% 25 JAN 2030 - 3136A1KU8 - MINOR = 366							
SOLD		12/01/2016	316.61				
ACQ	316 6100	03/27/2014	316.61	323.56	-6.95	0 00	LT F
269 1500 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		01/15/2016	269.15				
ACQ	269 1500	03/05/2014	269 15	269 80	-0 65	0 00	LT F
261 6300 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		02/16/2016	261.63				
ACQ	261 6300	03/05/2014	261 63	262 25	-0 62	0.00	LT F
268 1600 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		03/15/2016	268 16				
ACQ	268.1600	03/05/2014	268 16	268 79	-0 63	0 00	LT F
221 4600 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		04/15/2016	221.46				
ACQ	221 4600	03/05/2014	221 46	221 97	-0.51	0 00	LT F
223 4500 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		05/16/2016	223 45				
ACQ	223 4500	03/05/2014	223 45	223 96	-0 51	0 00	LT F
157 9000 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		06/01/2016	157 90				
ACQ	157 9000	03/05/2014	157 90	158 26	-0.36	0 00	LT F
323 2600 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		07/15/2016	323.26				
ACQ	323.2600	03/05/2014	323 26	323.98	-0 72	0 00	LT F
252 1900 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		08/15/2016	252.19				
ACQ	252.1900	03/05/2014	252 19	252 75	-0.56	0.00	LT F
185 9200 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		09/15/2016	185.92				
ACQ	185 9200	03/05/2014	185 92	186 33	-0.41	0.00	LT F
190 4000 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		10/17/2016	190 40				
ACQ	190.4000	03/05/2014	190.40	190 81	-0.41	0.00	LT F
203 9700 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		11/15/2016	203 97				
ACQ	203.9700	03/05/2014	203 97	204 54	-0.57	0 00	LT F
144.6400 FHR 1993 TF FLT 15 JUN 2025 - 31395VBF5 - MINOR = 319							
SOLD		12/15/2016	144.64				
ACQ	144.6400	03/05/2014	144 64	145.05	-0 41	0 00	LT F
1233 0850 FIDELITY FOCUSED HIGH INCM - 316146794 - MINOR = 225							
SOLD		03/02/2016	9815 36				
ACQ	1233 0850	07/16/2010	9815 36	11184 08	-1368 72	0 00	LT Y F
586.0000 FIRST TRUST LARGE CAP CORE A - 33734K109 - MINOR = 157							
SOLD		04/20/2016	26410 48				
ACQ	300 0000	06/24/2011	13520.72	8520.00	5000.72	0.00	LT F
	286.0000	04/15/2014	12889 76	11688 82	1200.94	0 00	LT F

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FROM 01/01/2016
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THRIVENT TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
BETTY A LEWIS UNIV OF MN SCHOLARSHIP
TRUST YEAR ENDING 12/31/2016

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TAX PREPARER
TRUST ADMINISTRATOR 2723656
INVESTMENT OFFICER 2723656

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
40 0000 ISHARES CORE S&P MIDCAP ETF - 464287507 - MINOR = 157								
SOLD		04/20/2016	5891 07					
ACQ	22 0000	03/12/2015	3240.09	3284.82	-44 73	0.00	LT	F
	10.0000	04/10/2014	1472 77	1350.89	121 88	0 00	LT	F
	8 0000	04/11/2014	1178.21	1060.08	118.13	0.00	LT	F
282.9650 JH III-DISCIPLINED VAL-I - 47803U640 - MINOR = 225								
SOLD		07/11/2016	5000 00					
ACQ	282 9650	03/16/2015	5000 00	5384 82	-384 82	0.00	LT	F
517 5980 MAINSTAY L/C GROWTH FUND-I - 56062X641 - MINOR = 225								
SOLD		07/11/2016	5000.00					
ACQ	517 5980	06/26/2015	5000 00	5740.16	-740 16	0 00	LT	F
3221.2120 MAINSTAY L/C GROWTH FUND-I - 56062X641 - MINOR = 225								
SOLD		11/30/2016	30955.85					
ACQ	273 7230	03/16/2015	2630 48	3000.00	-369.52	0.00	LT	F
	1048 4950	03/19/2014	10076.04	11135.02	-1058 98	0 00	LT	F
	1898 9940	06/26/2015	18249 33	21059.84	-2810.51	0 00	LT	F
61 5250 T ROWE PRICE EMERG MKRT ST - 77956H864 - MINOR = 225								
SOLD		09/19/2016	2090 61					
ACQ	61 5250	04/22/2016	2090 61	1870 35	220 26	0 00	ST	C
101 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 157								
SOLD		04/20/2016	21195 40					
ACQ	73 0000	11/28/2012	15319.45	10303 86	5015 59	0 00	LT	F
	2 0000	12/27/2012	419 71	281 82	137 89	0 00	LT	F
	26 0000	01/16/2013	5456.24	3824 13	1632 11	0 00	LT	F
23 0000 SPDR S&P 500 ETF TRUST - 78462F103 - MINOR = 157								
SOLD		07/11/2016	4920 51					
ACQ	23 0000	12/27/2012	4920 51	3240.93	1679.58	0.00	LT	F
56 0000 VANGUARD FTSE DEVELOPED ETF - 921943858 - MINOR = 157								
SOLD		07/11/2016	1995.24					
ACQ	56 0000	04/20/2016	1995 24	2100 55	-105 31	0.00	ST-W	C
371 0580 VANGUARD S/T INVEST GR-ADM - 922031836 - MINOR = 225								
SOLD		07/11/2016	4000 00					
ACQ	371.0580	07/16/2010	4000.00	3996 29	3.71	0.00	LT	Y F
384.0000 VANGUARD FTSE EMERGING MARKE - 922042858 - MINOR = 157								
SOLD		02/02/2016	11443 70					
ACQ	384 0000	12/24/2015	11443 70	12802 10	-1358 40	0 00	ST	C
127 0000 VANGUARD MID-CAP VALUE ETF - 922908512 - MINOR = 157								
SOLD		05/16/2016	11083.36					
ACQ	127 0000	11/18/2015	11083 36	11138.99	-55 63	0.00	ST	C
270 0000 WISDOMTREE EUROPE HEDGED EQU - 97717X701 - MINOR = 157								
SOLD		07/14/2016	14022.13					
ACQ	104.0000	01/26/2015	5401 12	6349.29	-948 17	0 00	LT	F
	166.0000	11/25/2014	8621.01	9820.21	-1199 20	0.00	LT	F
90 0000 WISDOMTREE EUROPE HEDGED EQU - 97717X701 - MINOR = 157								
SOLD		07/14/2016	4674 05					
ACQ	90 0000	11/25/2014	4674 05	5324.21	-650.16	0.00	LT	F
TOTALS			175290.70	172220.24				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0 00	-1365.01	0 00	0 00	0 00*
COVERED FROM ABOVE	-1193.77	0 00	5734 55	-105 31	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0.00	2089 16			0.00
	-1193 77	0 00	6458 70	-105.31	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	0.00	0.00	-1365 01	0.00	0 00	0.00*
COVERED FROM ABOVE	-1193 77	0.00	5734.55	-105.31	0.00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	2089 16			0 00
	-1193.77	0.00	6458 70	-105.31	0 00	0.00
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
NEW YORK	N/A	N/A

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
THRIVENT FINANCIAL BANK PO BOX 2817 APPLETON, WI 54912-2817	TRUSTEE 10.00	5,149.	0.		0.
GRAND TOTALS		5,149.	0.		0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF MINNESOTA FOUNDATION MCNAMARA ALUMNI CENTER 200 OAK STREET SE, SUITE 500 MINNEAPOLIS, MN 55455	NONE		GENERAL	23,006.
	PC			
			TOTAL CONTRIBUTIONS PAID	23,006.