

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation RMLow FOUNDATION		A Employer identification number 27-5255976	
Number and street (or P O box number if mail is not delivered to street address) 125 EDGEWOOD AVE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94117		B Telephone number (see instructions) (415) 742-0539	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,916,637		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	376,700			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	70,666	70,666		
	4 Dividends and interest from securities . . .	25,763	25,763		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	289,883			
	b Gross sales price for all assets on line 6a 462,143				
	7 Capital gain net income (from Part IV, line 2) . . .		289,883		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	763,012	386,312		
	13 Compensation of officers, directors, trustees, etc	75,000	0		75,000
	14 Other employee salaries and wages	79,080	0		79,080
	15 Pension plans, employee benefits	10,006	0		10,006
	16a Legal fees (attach schedule)	7,259	0		7,259
	b Accounting fees (attach schedule)	11,250	0		11,250
	c Other professional fees (attach schedule)	439	0		439
	17 Interest	16	16		0
	18 Taxes (attach schedule) (see instructions) . . .	18,506	1,492		17,014
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,221	0		3,783
	22 Printing and publications				
	23 Other expenses (attach schedule)	90,742	54,186		36,016
	24 Total operating and administrative expenses. Add lines 13 through 23	301,519	55,694		239,847
	25 Contributions, gifts, grants paid	282,426			282,426
	26 Total expenses and disbursements. Add lines 24 and 25	583,945	55,694		522,273
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	179,067			
	b Net investment income (if negative, enter -0-)		330,618		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	32,968	270,445	270,445
	2	Savings and temporary cash investments	93,032	271,587	271,587
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	255,116	255,116	242,999
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,799,648	2,427,439	3,131,606
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,180,764	3,224,587	3,916,637	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	3,209	2,434	
	23	Total liabilities (add lines 17 through 22)	3,209	2,434	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,019,984	2,019,984	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,157,571	1,202,169	
30	Total net assets or fund balances (see instructions)	3,177,555	3,222,153		
31	Total liabilities and net assets/fund balances (see instructions) .	3,180,764	3,224,587		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,177,555
2	Enter amount from Part I, line 27a	2	179,067
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,356,622
5	Decreases not included in line 2 (itemize) ▶ _____	5	134,469
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,222,153

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	289,883
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	486,498	3,622,297	0 134306
2014	582,378	4,218,802	0 138043
2013	660,806	2,760,384	0 239389
2012	451,833	1,807,561	0 249968
2011	181,284	1,687,336	0 107438

2 Total of line 1, column (d)	2	0 869144
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 173829
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,718,369
5 Multiply line 4 by line 3	5	646,360
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,306
7 Add lines 5 and 6	7	649,666
8 Enter qualifying distributions from Part XII, line 4 ,	8	522,273

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	6,612
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,612
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	14,868
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	14,868
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,256
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 8,256 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2 Yes	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7 Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10 Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ROGER M LOW Telephone no (415) 742-0539			

Located at **125 EDGEWOOD AVE SAN FRANCISCO CA** ZIP+4 **94117**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROGER M LOW	DIRECTOR	0	0	0
125 EDGEWOOD AVE SAN FRANCISCO, CA 94117	10 00			
JESSICA BUDNITZ	EXECUTIVE DIRECTOR	75,000	0	0
125 EDGEWOOD AVE SAN FRANCISCO, CA 94117	40 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DIANA DOLAN	MANAGER	71,550	0	0
125 EDGEWOOD AVE SAN FRANCISCO, CA 94117	20 00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	314,693
b	Average of monthly cash balances.	1b	207,537
c	Fair market value of all other assets (see instructions).	1c	3,252,764
d	Total (add lines 1a, b, and c).	1d	3,774,994
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,774,994
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	56,625
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,718,369
6	Minimum investment return. Enter 5% of line 5.	6	185,918

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	185,918
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,612
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,612
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	179,306
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	179,306
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	179,306

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	522,273
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	522,273
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	522,273

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				179,306
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	109,630			
b From 2012.	362,893			
c From 2013.	534,099			
d From 2014.	395,374			
e From 2015.	307,288			
f Total of lines 3a through e.	1,709,284			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>522,273</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				179,306
e Remaining amount distributed out of corpus	342,967			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,052,251			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	109,630			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,942,621			
10 Analysis of line 9				
a Excess from 2012.	362,893			
b Excess from 2013.	534,099			
c Excess from 2014.	395,374			
d Excess from 2015.	307,288			
e Excess from 2016.	342,967			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROGER M LOW

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	282,426
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	70,666	
4 Dividends and interest from securities. . . .			14	25,763	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	289,883	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		386,312	0
13 Total. Add line 12, columns (b), (d), and (e).			13		386,312

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JOSEPH M ALBERO		2017-11-02		P00533143
	Firm's name ▶ FRANK RIMERMAN & CO LLP				Firm's EIN ▶ 94-1341042
	Firm's address ▶ 1 EMBARCADERO CENTER STE 2410 SAN FRANCISCO, CA 94111				Phone no (415) 439-1144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FROM EXODUS K-1	P	2016-01-01	2016-12-31
FROM LEERINK K-1	P	2016-01-01	2016-12-31
10,000 SHARES OF LEXMARK INTL INC CL A	P	2012-07-01	2016-12-31
FROM EXODUS K-1	P	2015-01-01	2016-12-31
FROM LEERINK K-1	P	2015-01-01	2016-12-31
FROM CORRE OFFSHORE	P	2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,220			25,220
1,372			1,372
389,121		172,260	216,861
19,252			19,252
26,480			26,480
698			698

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25,220
			1,372
			216,861
			19,252
			26,480
			698

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A WIDER BRIDGE 2912 DIAMOND STREET 348 SAN FRANCISCO, CA 94131	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	6,000
ADA-ONLINE PO BOX 7023 MERRIFIELD, VA 22116	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	1,800
AIDS LIFE CYCLE 1035 MARKET STREET SUITE 400 SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	360
AIM HIGH PO BOX 410715 SAN FRANCISCO, CA 94141	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	2,800
AUTISM SPEAKS 6330 SAN VECENTE BLVD SUITE 401 LOS ANGELES, CA 90048	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	1,800
Total 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARTRAM'S GARDEN 54TH ST LINDBERGH BLVD PHILADELPHIA, PA 19143	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	15,000
BEND THE ARC 330 7TH AVE 19TH FL NEW YORK, NY 10001	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	6,800
BRAVA FOR WOMEN 2781 24TH ST SAN FRANCISCO, CA 94110	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	1,800
CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONCOURSE DR SAN FRANCISCO, CA 94118	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	150
CAMP TOWANGA 131 STEUART ST 460 SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	850
Total 				282,426
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHABAD OF COLE VALLEY 1336 WILLARD ST SAN FRANCISCO, CA 94117	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	360
CONGREGATION EMANU-EL 2 LAKE STREET SAN FRANCISCO, CA 94118	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	5,925
CONTEMPORARY JEWISH MUSEUM 736 MISSION STREET SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	6,000
CONVERGENCE CENTER FOR POLICY RESOLUTION 1133 19TH ST NW SUITE 250 WASHINGTON, DC 20036	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	6,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	2,000
Total 				282,426
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEEPWATER EXPERIMENTAL EDUCATION PROJECT PO BOX 205 WESTPORT, NY 12933	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	10,000
EB HAZE SCREENING 121 GRANTLEY STREET LONDON E14BP UK	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	191
EXPLORATORIUM PIERS 15/17 SAN FRANCISCO, CA 94111	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	1,000
FRACTURED ATLAS 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	1,800
FRAMELINE 145 NINTH STREET 390 SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	1,800
Total ▶ 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF DANIEL CENTER 4108 LELAND STREET CHEVY CHASE, MD 20815	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	5,000
FRIENDS OF SFPL 710 VAN NESS AVE SAN FRANCISCO, CA 94102	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	2,500
GIVEDIRECTORG PO BOX 3221 NEW YORK, NY 10008	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	1,800
HEBREW UNION COLLEGE 3077 UNIVERSITY AVE LOS ANGELES, CA 90007	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	3,600
IMAGINE BUS PROJECT 1009 GENERAL KENNEDY AVE 1ST FLOOR SAN FRANCISCO, CA 94129	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	44,600
Total ▶ 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNITY CENTER OF SAN FRANCISCO 3200 CALIFORNIA STREET SAN FRANCISCO, CA 94118	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	1,210
JEWISH COMMUNITY FEDERATION 121 STEUART ST SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	10,220
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	6,750
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPENT	1,000
LARKIN STREET YOUTH 134 GOLDEN GATE AVE SAN FRANCISCO, CA 94102	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	20,000
Total 				282,426
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUND UNIVERSITY FOUNDATION 5161 OVERLAND AVE CULVER CITY, CA 90230	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	3,600
LYRIC 127 COLLINGWOOD STREET SAN FRANCISCO, CA 94114	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	3,600
NEW ISRAEL FUND 6 E 39TH STREET SUITE 301 NEW YORK, NY 10016	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	3,600
NORTHERN CALIFORNIA JEWISH SPORTS HALL 4200 INDIGO OAK COURT SAN JOSE, CA 95121	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	180
RACE ROSTER 740 RICHMOND STREET 2ND FLOOR LONDON N6A 3H3 CA	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	360
Total 				282,426
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
RAZOO DONATIONS 181 FREMONT ST SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	180
RIVERDALE COUNTRY SCHOOL 5250 FIELDSON RD NEW YORK, NY 10471	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	2,000
SAN FRANCISCO FILM SOCIETY 39 MESA ST 110 SAN FRANCISCO, CA 94129	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	18,750
SAN FRANCISCO FREE CLINIC 4900 CALIFORNIA STREET SAN FRANCISCO, CA 94118	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	3,600
SF JEWISH FILM FESTIVAL 145 9TH STREET 200 SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	1,800
Total 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHALOM HARTMAN INSTITUTE OF NORTH AMERICA 1 PENNSYLVANIA PLAZA NEW YORK, NY 10119	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	1,800
ST IGNATIUS 2001 37TH AVE SAN FRANCISCO, CA 94116	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	1,800
THE ARTHUR SZYK SOCIETY 1200 EDGEHILL DRIVE BURLINGAME, CA 94101	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	360
THE KITCHEN 40 WOODRUFF ROAD SAN ANSELMO, CA 94960	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	18,000
THE MUSSAR INSTITUE 6545 SW 133RD DRIVE PINCREST, FL 22156	PUBLIC CHARITY	IRC 501(C) (3)	RELIGION	3,600
Total ▶ 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SAN FRANCISCO FOUNDATION 1 EMBARCADERO CENTER 1400 SAN FRANCISCO, CA 94111	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	1,800
UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLOOR SAN FRANCISCO, CA 94104	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	6,000
UMCFP VAN MUNCHING HALL UNIVERSITY OF MARYLAND COLLEGE PARK, MD 20742	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	10,000
WHOS YOUR MENTOR 1500 AVENUE RD 1314 TORONTO M5M 0A1 CA	PUBLIC CHARITY	IRC 501(C) (3)	COMMUNITY DEVELOPMENT	2,100
WIKIMEDIA 149 NEW MONTGOMERY STREET SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC 501(C) (3)	EDUCATION	180
Total ► 3a				282,426

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WORLDWIDE HELPERS 19 HEATHMANS RD FULHAM SW6 4TJ UK	PUBLIC CHARITY	IRC 501(C) (3)	SOCIAL IMPROVEMENT	30,000
Total ▶ 3a				282,426

TY 2016 Accounting Fees Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,250	0		11,250

TY 2016 Activities not Previously Reported Explanation

Name: RMLOW FOUNDATION

EIN: 27-5255976

Explanation: IN ADDITION TO MAKING PUBLIC DISBURSEMENTS DIRECTLY TO PUBLIC CHARITIES, THE FOUNDATION NOW HOLDS CONVENINGS FOR LEADERS OF PUBLIC CHARITIES, SERVING AS A RESOURCE FOR THEM AND ENABLING THEM TO SHARE EXPERTISE, KNOWLEDGE AND BEST PRACTICES AMONG EACH OTHER.

TY 2016 Investments Corporate Stock Schedule

Name: RMLOW FOUNDATION

EIN: 27-5255976

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST REPUBLIC BANK BROKERAGE	255,116	242,999

TY 2016 Investments - Other Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARALLAX INVESTMENT	AT COST	1,300,000	1,866,637
EXODUS CAPITAL LP	AT COST	530,650	576,149
JOULE PARTNERS, LP	AT COST	0	0
LEERINK REVELATION HEALTHCARE	AT COST	70,208	90,337
CORRE OPPORTUNITIES INVESTMENT	AT COST	526,581	598,483
INVESTMENT LOAN 1	AT COST	0	0
INVESTMENT LOAN 2	AT COST	0	0
INVESTMENT LOAN 3	AT COST	0	0

TY 2016 Legal Fees Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,259	0		7,259

TY 2016 Other Decreases Schedule

Name: RMLOW FOUNDATION

EIN: 27-5255976

Description	Amount
BOOK VALUE ADJUSTMENT - NO TAX EFFECT	134,469

TY 2016 Other Expenses Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	36,556	0		36,016
INVESTMENT DEDUCTIONS - EXODUS CAPITAL	45,513	45,513		0
INVESTMENT DEDUCTIONS - LEERINK REVELATION	8,673	8,673		0

TY 2016 Other Liabilities Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	3,209	2,259
OTHER PAYABLE	0	175

TY 2016 Other Professional Fees Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT SUPPORT	439	0		439

**TY 2016 Substantial Contributors
Schedule****Name:** RMLOW FOUNDATION**EIN:** 27-5255976**Name****Address**

ROGER M LOW

125 EDGEWOOD AVE
SAN FRANCISCO, CA 94117

TY 2016 Taxes Schedule**Name:** RMLOW FOUNDATION**EIN:** 27-5255976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	17,014	0		17,014
FOREIGN TAXES	1,492	1,492		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization RMLow FOUNDATION	Employer identification number 27-5255976

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization RMLOW FOUNDATION	Employer identification number 27-5255976
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROGER M LOW 125 EDGEWOOD AVE SAN FRANCISCO, CA 94117	\$ 376,700	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization RMLOW FOUNDATION	Employer identification number 27-5255976
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Part II	Noncash Property
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES	\$ 376 700	2016-07-19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

RMLOW FOUNDATION

Employer identification number

27-5255976

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	