efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JULIEN E MARX FOUNDATION TRUST

A Employer identification number
27-4916745

Number and street (or P O box number if mail is not delivered to street address)
3662 DAUPHIN ST STE E

Room/suite

B Telephone number (see instructions)
(251) 343-4000

City or town, state or province, country, and ZIP or foreign postal code
MOBILE, AL 36608

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 9,592,651

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16,229	16,229		
	4	Dividends and interest from securities	19,592	19,592		
	5a	Gross rents	578,059	578,059		
	b	Net rental income or (loss) 150,739				
	6a	Net gain or (loss) from sale of assets not on line 10	10,035			
	b	Gross sales price for all assets on line 6a 1,356,064				
	7	Capital gain net income (from Part IV, line 2)		25		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	405	405		
	12	**Total.** Add lines 1 through 11	624,320	614,310		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	44,748	22,373		7,657
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	446,273	402,292		
	b	Accounting fees (attach schedule)	30,114	15,057		1,506
	c	Other professional fees (attach schedule)	14,285	14,285		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion	88,056	87,791		
	20	Occupancy	3,400	1,700		170
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	410,913	389,715		914
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,037,789	933,213		10,247
	25	Contributions, gifts, grants paid	251,500			251,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,289,289	933,213		261,747
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-664,969			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	48,000	34,256	34,256
2	Savings and temporary cash investments	2,791,078	2,179,366	2,179,366
3	Accounts receivable ▶ 72,631			
	Less allowance for doubtful accounts ▶	43,928	72,631	72,631
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	1,200		
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	65,098	70,516	60,000
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 2,429,499			
	Less accumulated depreciation (attach schedule) ▶	2,429,499	2,429,499	2,374,765
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,030,525	2,023,690	966,633
14	Land, buildings, and equipment basis ▶ 5,265,379			
	Less accumulated depreciation (attach schedule) ▶ 350,617	5,002,818	4,914,762	3,905,000
15	Other assets (describe ▶)	222,248	222,248	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,634,394	11,946,968	9,592,651
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	12,629,839	11,942,403	
25	Temporarily restricted			
26	Permanently restricted	4,555	4,555	
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	12,634,394	11,946,958	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,634,394	11,946,958	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,634,394
2	Enter amount from Part I, line 27a	2	-664,969
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,969,425
5	Decreases not included in line 2 (itemize) ▶	5	22,467
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,946,958

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	25
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	512,485	10,691,465	0 047934
2014	12,400	11,686,515	0 001061
2013	809,645	6,512,207	0 124327
2012	497,500	1,908,126	0 260727
2011	128,500	1,037,914	0 123806

2 Total of line 1, column (d)	2	0 557855
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 111571
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,769,401
5 Multiply line 4 by line 3	5	1,089,982
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	1,089,982
8 Enter qualifying distributions from Part XII, line 4	8	261,747

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶N/A

14 The books are in care of ▶WILLIAM T YOUNGBLOOD Telephone no ▶(251) 343-4000

Located at ▶3964 AIRPORT BLVD MOBILE AL ZIP+4 ▶36608

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SPEEGLE HOFFMAN HOLMAN & HOLIFIELD P O BOX 11 MOBILE, AL 36601	LEGAL	351,589
JOHNSTONE ADAMS LLC 1 ST LOUIS ST STE 4000 MOBILE, AL 36602	LEGAL	50,703
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GIFT TO UNIVERSITY OF SOUTH ALABAMA TO FUND REVOVATION OF THE LIBRARY	250,000
2 GIFT TO BOYS AND GIRLS CLUB OF MOBILE TO SUPPORT LOCAL PROGRAMS	1,000
3 GIFT TO BOY SCOUTS TO SUPPORT LOCAL PROGRAMS	500
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	52,296
b	Average of monthly cash balances	1b	2,574,480
c	Fair market value of all other assets (see instructions)	1c	7,291,398
d	**Total** (add lines 1a, b, and c)	1d	9,918,174
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,918,174
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,773
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,769,401
6	**Minimum investment return.** Enter 5% of line 5	6	488,470

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	488,470
2a	Tax on investment income for 2016 from Part VI, line 5 2a		
b	Income tax for 2016 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	488,470
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	488,470
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	488,470

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	261,747
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	261,747
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	261,747

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					488,470
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.	378,600				
d From 2014.					
e From 2015.					
f **Total** of lines 3a through e.		378,600			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 261,747					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					261,747
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		226,723			226,723
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		151,877			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		151,877			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .	151,877				
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF DIRECTORS
PO BOX 8242
MOBILE, AL 36689
(251) 343-4000

b The form in which applications should be submitted and information and materials they should include

NONE SPECIFIED AT THIS TIME

c Any submission deadlines

NONE SPECIFIED AT THIS TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE SPECIFIED AT THIS TIME

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF SOUTH AL 1102 GOVERNMENT ST MOBILE, AL 36604	N/A	501(C)(3)	SUPPORT LOCAL PROGRAMS	1,000
BOY SCOUTS OF AMERICA 2587 GOVERNMENT BLVD MOBILE, AL 36606	N/A	501(C)(3)	SUPPORT LOCAL PROGRAMS	500
UNIVERSITY OF SOUTH ALABAMA 307 N UNIVERSITY BLVD MOBILE, AL 36608	N/A	501(C)(3)	RENOVATION OF USA LIBRARY	250,000
Total . . . . ▶ **3a**				251,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	16,229	
4 Dividends and interest from securities. . . .			14	19,592	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	150,739	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	405	
8 Gain or (loss) from sales of assets other than inventory			14	25	10,010
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a AZALEA FILM VENTURES I LTD	713990		1		
b MOTEK LLC	541700		1		
c COMBILE REALTY CORP	531120		16		
d DWC INVESTMENT PARTNERSHIP	531120		16		
e SSEI LIQUIDATION LLC	531190		16		
12 Subtotal Add columns (b), (d), and (e). .				186,990	10,010

13 **Total.** Add line 12, columns (b), (d), and (e). 13 197,000

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JACQUELIN M JONES		2017-11-15		P00640648
Firm's name ▶ MCNORTON ISHEE & JONES PC				Firm's EIN ▶27-4326984
Firm's address ▶ 3662 DAUPHIN ST STE E MOBILE, AL 36608				Phone no (251) 316-3636

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA MARX 12300 HIFIELDS ROAD MOBILE, AL 36541	TRUSTEE 000 00	3,375	0	0
WILLIAM T YOUNGBLOOD 3964 AIRPORT BLVD MOBILE, AL 36608	TRUSTEE 000 00	3,512	0	0
EARL HOLLINGSHEAD 164 ST FRANCIS STREET MOBILE, AL 36602	TRUSTEE 000 00	31,174	0	0
MICHAEL MCALEER 3280 DAUPHIN STREET SUITE C-104 MOBILE, AL 36606	TRUSTEE 000 00	4,500	0	0
I DAVID CHERNIAK PO BOX 1988 MOBILE, AL 36633	TRUSTEE 000 00	2,187	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

TY 2016 Accounting Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCNORTON ISHEE & JONES	30,114	15,057		1,506

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1511 TELEGRAPH ROAD	2013-01-01	653,273	50,252	S/L	39 0000	16,750	16,750		
1511 TELEGRAPH ROAD	2013-01-01	122,620							
450-460 GOVERNMENT ST	2013-01-01	652,505	50,193	S/L	39 0000	16,731	16,731		
450-460 GOVERNMENT ST	2013-01-01	122,475							
PARKWAY CENTER LLC	2013-01-01	1,656,885	127,453	S/L	39 0000	42,484	42,484		
PARKWAY CENTER LLC	2013-01-01	495,000							
PORT CITY PARKING LOT 2	2013-01-01	157,465	12,113	S/L	39 0000	4,037	4,037		
PORT CITY PARKING LOT 2	2013-01-01	1,042,950							
1310 TELEGRAPH ROAD	2013-01-01	179,807	13,831	S/L	39 0000	4,611	4,611		
1310 TELEGRAPH ROAD	2013-01-01	33,750							
2119 HAND AVENUE	2013-01-01	89,904	6,916	S/L	39 0000	2,305	2,305		
2119 HAND AVENUE	2013-01-01	16,875							
450-460 GOVT-HVAC	2013-10-31	1,700	94	S/L	39 0000	44	44		
HVAC - WAITE'S - P'WAY	2014-03-31	10,900	501	S/L	39 0000	279	279		
HVAC - P'WAY	2014-09-30	9,380	311	S/L	39 0000	240	240		
SPRINKLER - P'WAY	2014-05-31	3,874	161	S/L	39 0000	100	100		
SPRINKLER - P'WAY	2014-07-31	1,160	43	S/L	39 0000	30	30		
PARKWAY - LAND	2015-10-15	6,000							
IMPROVEMENT - PARKWAY	2015-09-30	7,000	52	S/L	39 0000	180	180		
OFFICE EQUIPMENT	2013-07-31	1,856	641	S/L	7 0000	265			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STIFEL 41257		PURCHASE			349,367	344,787		101	4,479	
STIFEL 41257		PURCHASE			47,008	46,529			479	
STIFEL 20347		PURCHASE			123,558	131,888			-8,330	
STIFEL 20347		PURCHASE			49,000	50,229			-1,229	
STIFEL 24057		PURCHASE			144,552	148,177			-3,625	
STIFEL 24057		PURCHASE			79,377	75,862			3,515	
STIFEL 17476		PURCHASE			196,072	203,414			-7,342	
STIFEL 17476		PURCHASE			59,131	58,149			982	
STIFEL 13339		PURCHASE			217,037	222,704			-5,667	
STIFEL 13339		PURCHASE			67,488	64,189			3,299	
COMBILE REALTY-DIST IN EXCESS		PURCHASE			23,449				23,449	

TY 2016 Investments Corporate Stock Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRALITE SYSTEMS	12,500	
PRUDENTIAL INVESTMENTS	2,463	2,500
MET LIFE	1,991	2,000
EXELON CORP	47,842	50,000
BERAL INVESTMENT CORP	302	
LAZARD LTD	5,418	5,500

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

TY 2016 Investments - Land Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2454 ST STEPHENS RD	49,864		49,864	47,790
3029 TURNER RD	20,000		20,000	13,000
4059 MOFFETT RD	38,469		38,469	34,000
RADCLIFF RD	336,603		336,603	210,000
LILLIAN SWAMP	200,000		200,000	643,975
LOXLEY HWY 59	1,346,412		1,346,412	1,051,000
MOFFETT RD BLOCKBUSTER	438,151		438,151	375,000

TY 2016 Investments - Other Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SSEI LIQUIDATION LLC	AT COST	5,212	5,212
AZALEA FILM VENTURES	AT COST	1,024	1,024
DWC INVESTMENT PARTNERSHIP	AT COST	482,888	428,222
MANORS ON THE BLUFF	AT COST	3,459	
STEELWOOD LAND	AT COST	1,200,000	400,000
MOTEK LLC	AT COST	123,932	
OIL AND GAS	AT COST	132,175	132,175
POLYVIEW/WAVESOURCE	AT COST	75,000	

TY 2016 Land, Etc. Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	3,425,709	350,617	3,075,092	2,214,030
	1,839,670		1,839,670	1,690,970

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

TY 2016 Legal Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	402,292	402,292		
SPECIAL MASTER	43,981			

TY 2016 Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTEK LLC	195,367	195,367	
SANDRA DE SOTO	25,397	25,397	
MANORS ON THE BLUFF	1,484	1,484	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

TY 2016 Other Decreases Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Amount
SUSPENDED LOSSES	22,467

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319035737

TY 2016 Other Expenses Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL REAL ESTATE				
BUSINESS REGISTRATION FEES	2,138	2,138		
LAND RENT	4,200	4,200		
ADMINISTRATIVE FEES	48,675	48,675		
AD VALOREM	31,219	31,219		
CAM EXPENSES	22,085	22,085		
INSURANCE	74,981	74,981		
LEASE COMMISSION	17,595	17,595		
MAINTENANCE - OTHER	83,990	83,990		
MANAGEMENT FEES	17,968	17,968		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	188	188		
TAXES AND LICENSES	3,403	3,403		
UTILITIES	18,802	18,802		
EXPENSES				
BUSINESS REGUISTRATION FEES	204	204		
SURVEYS	9,075	9,075		
ADMINISTRATOR	18,279	3,656		914
OPERATING SUPPLIES	1,465			
LIABILITY INSURANCE	5,355	5,355		
AD VALOREM	14,538	14,538		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MAINTENANCE	6,614	6,614		
INVESTMENT MANAGEMENT	25,029	25,029		
COURT REPORTER	5,110			

TY 2016 Other Income Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STIFEL	405	405	

TY 2016 Other Professional Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL REAL ESTATE	14,285	14,285		