

Form 990-PF

Department of the Treasury
Internal Revenue Service

Extended to November 15, 2017.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

The Saab Family Foundation

27-4392768

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

579 East Merrimack Street

603-628-1340

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

Lowell, MA 01852

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 9,631,920. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

5,498,855.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

18.

18.

Statement 1

4 Dividends and interest from securities

97,932.

85,453.

Statement 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

118,757.

b Gross sales price for all assets on line 6a

788,459.

7 Capital gain net income (from Part IV, line 2)

118,757.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

766.

766.

Statement 3

12 Total. Add lines 1 through 11

5,716,328.

204,994.

13 Compensation of officers, directors, trustees, etc

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

Stmt 4

7,961.

0.

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

Stmt 5

5,312.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

Stmt 6

33,204.

0.

24 Total operating and administrative expenses Add lines 13 through 23

46,477.

0.

25 Contributions, gifts, grants paid

212,030.

212,030.

26 Total expenses and disbursements Add lines 24 and 25

258,507.

0.

212,030.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

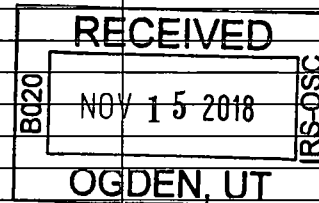
5,457,821.

b Net investment income (if negative, enter -0-)

204,994.

c Adjusted net income (if negative, enter -0-)

N/A



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		-161.	7.	7.
	2	Savings and temporary cash investments		-58,105.	157,167.	157,167.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 7	228,764.	268,368.	267,581.	
	b	Investments - corporate stock Stmt 8	2,743,758.	3,647,860.	8,055,490.	
	c	Investments - corporate bonds Stmt 9	914,983.	897,448.	867,496.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10	312,272.	269,744.	284,179.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,141,511.	5,240,594.	9,631,920.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	4,000,000.	4,000,000.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	141,511.	1,240,594.			
30	Total net assets or fund balances	4,141,511.	5,240,594.			
31	Total liabilities and net assets/fund balances	4,141,511.	5,240,594.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,141,511.
2	Enter amount from Part I, line 27a	2	5,457,821.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,599,332.
5	Decreases not included in line 2 (itemize) ▶ Vention - adj from fmv to basis	5	4,358,738.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,240,594.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 788,459.		669,702.	118,757.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			118,757.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	118,757.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	178,927.	4,314,770.	.041468
2014	221,974.	4,467,946.	.049681
2013	219,787.	4,247,795.	.051741
2012	193,866.	4,005,134.	.048404
2011	1,676.	3,891,563.	.000431

2 Total of line 1, column (d)	2	.191725
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038345
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,027,919.
5 Multiply line 4 by line 3	5	154,451.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,050.
7 Add lines 5 and 6	7	156,501.
8 Enter qualifying distributions from Part XII, line 4	8	212,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,050.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,050.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	2,050.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,050.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.saabfamilyfoundation.org</u>	X	
14 The books are in care of ► <u>Tricia L. Albert</u> Telephone no. ► <u>603-233-2195</u> Located at ► <u>29 Northwestern Drive, Salem, NH</u> ZIP+4 ► <u>03079</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,989,862.
b	Average of monthly cash balances	1b	99,396.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,089,258.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,089,258.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,339.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,027,919.
6	Minimum investment return Enter 5% of line 5	6	201,396.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,396.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,050.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,050.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	199,346.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	199,346.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	199,346.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	212,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,050.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	209,980.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				199,346.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			210,228.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 212,030.				
a Applied to 2015, but not more than line 2a			210,228.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,802.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				197,544.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
Youssef Bourophael 45 Wesley Street Lawrence, MA 01841	None	Individual	High school scholarship	1,000.
Siddhart Agarwal 25 Edinburgh Road Windham, NH 03087	None	Individual	College scholarship	2,000.
Kelly Bettencourt 233 Lawrence Street Lowell, MA 01852	None	Individual	College scholarship	2,000.
Saddan Genoa Lizardo 111 Park Street Lawrence, MA 01841	None	Individual	College scholarship	2,000.
Lily Kelley 11 Etta Road Lowell, MA 01851	None	Individual	College scholarship	2,000.
Total See continuation sheet(s) ▶ 3a				212,030.
b Approved for future payment				
None				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>Elmer M. Jacob</i>		Date 10-25-18		Title Trustee	
Paid Preparer Use Only	Print/Type preparer's name William V. A. Zorn		Preparer's signature <i>WV A Zorn</i>		Date 10/18/18	
	Check <input type="checkbox"/> if self-employed		PTIN P00291996			
	Firm's name ▶ McLane Middleton, Professional Assoc.				Firm's EIN ▶ 02-0325043	
Firm's address ▶ P.O. Box 326 Manchester, NH 03105-0326				Phone no. (603) 625-6464		

The Saab Family Foundation

Continuation for 990-PF, Part IV
27-4392768 Page 1 of 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AB Small Cap Grw - 413.804 sh	P	12/16/15	02/24/16
b	SPDR Series Trust Int Gvt - 558 sh	P	05/20/15	02/24/16
c	AB Small Cap Grw - 4,885.699 sh	P		02/24/16
d	Blackrock Equity Dividend - 2,495.009 sh	P	05/30/12	01/07/16
e	JP Morgan High Yield - 2,804.874 sh	P	12/03/14	02/24/16
f	JP Morgan US Equity Sel - 8,939.889 sh	P	05/30/12	
g	Wisdomtree Europe Hedged - 682 sh	P	11/19/14	06/28/16
h	Wisdomtree Japan Hedge - 851 sh	P	11/19/14	06/28/16
i	Gabelli Asset - 2,905.815 sh	P	06/14/11	
j	Invesco Convert Sec - 547.337sh	P	06/14/11	02/24/16
k	Mainstay Epoch Global - 1,193.160 sh	P	06/14/11	02/24/16
l	Capital Gains Dividends			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,062.		18,096.	-3,034.
b 28,328.		31,275.	-2,947.
c 177,839.		194,986.	-17,147.
d 50,000.		46,183.	3,817.
e 18,540.		21,990.	-3,450.
f 129,779.		93,243.	36,536.
g 33,289.		39,248.	-5,959.
h 32,648.		46,618.	-13,970.
i 173,255.		147,850.	25,405.
j 11,620.		11,254.	366.
k 19,926.		18,959.	967.
l 98,173.			98,173.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,034.
b			-2,947.
c			-17,147.
d			3,817.
e			-3,450.
f			36,536.
g			-5,959.
h			-13,970.
i			25,405.
j			366.
k			967.
l			98,173.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	118,757.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Miranda Melo 10 Merrill Street Lowell, MA 01852	none	Individual	College scholarship	3,000.
Meghan Menihane 106 Hampstead Street Methuen, MA 01844	none	Individual	College scholarship	5,000.
Jose Molina 1337 Pawtucket Blvd, Apt 22 Lowell, MA 01854	none	Individual	College scholarship	2,000.
Michael Montijo 45 Foster St., Apt. A Lowell, MA 01851	None	Individual	College scholarship	3,000.
Geoffrey Paige 376 Hale St., #1946 Beverly, MA 01915	none	Individual	College scholarship	3,000.
Daniel Pires 2 Longmeadow Road Chelmsford, MA 01824	None	Individual	College scholarship	5,000.
Courtney Richards 346 Concord St. Lowell, MA 01852	none	Individual	College scholarship	3,000.
Amanda Simoneau 114 Talent Road Litchfield, NH 03052	none	Individual	College scholarship	3,000.
Alison Bettencourt 158 Berkeley Avenue Lowell, MA 01851	none	Individual	College scholarship	2,000.
Julianna Bourzerdan 50 Station Landing, Apt. 615 Medford, MA 02155	none	Individual	College scholarship	2,000.
Total from continuation sheets				203,030.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Janelle Bouzerdan 50 Station Landing, Apt. 615 Medford, MA 02155	None	Individual	College scholarship	2,000.
Jessica DaSilva 44 Manchester Street Lowell, MA 01852	None	Individual	College scholarship	2,000.
Junsu Kim 100 Pawtucket St., Apt. 1001 Lowell, MA 01854	none	Individual	College scholarship	2,000.
Keegan Lannon 8 Arrowwood Street Methuen, MA 01844	none	Individual	College scholarship	2,000.
Shelby Phillips 552 Lawrence Street Lowell, MA 01852	None	Individual	College scholarship	3,000.
Stephanie Silva 10 Independent Drive Lowell, MA 01854	none	Individual	College scholarship	3,000.
Bladys Soler 144 Chester Street Lawrence, MA 01843	None	Individual	College scholarship	3,000.
Aaron's Presents 180 Main St. Andover, MA 01810	none	Public Charity	Mentoring and logistical assistance for school children carrying out an idea that benefits at least	5,000.
Aviation Museum of New Hampshire 27 Navigator Rd. Londonderry, NH 03053	None	Public Charity	Support Forces in Motion program teaching school children about flight	4,000.
Boys & Girls Club of Greater Lowell 657 Middlesex St. Lowell, MA 01851	none	Public Charity	Funding a job readiness program for teenagers	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Coalition for a Better Acre 517 Moody St., 3rd Flr Lowell, MA 01854	None	Public Charity	Supported Training and Education Program training low income and minority youth skills necessary for	7,500.
Housing Families, Inc. 919 Eastern Ave Malden, MA 02148	none	Public Charity	Providing therapeutic and academic services to children and parents who are at risk of homelessness	10,000.
International Institute of New England 1850 Elm St. #6 Manchester, NH 03104	None	public Charity	Fudning refugess resettlement for newly arrived families in Lowell, MA	15,000.
Jumpstart for Young Children 308 Congress Street, 6th Floor Boston, MA 02210	None	Public Charity	Support provision of high quality early education for young children in the Lawrence area	10,000.
LeBlanc Therapeutic Day School 58 Sycamore St. Lowell, MA 01852	None	Public Charity	Support programs encouraging children in the Lowell area to work collectively to achieve success	1,030.
Lowell Community Health Center 161 Jackston St. Lowell, MA 01852	None	public Charity	Supporting provision of medical interpreting and other services for low-income individuals	10,000.
Mayhew Program 293 W. Shore Rd. Bristol, NH 03222	None	Public Charity	Tuition assistance for at-risk boys to receive supportive residential summer programs	2,500.
Middlesex Community College 591 Springs Rd. Bedford, MA 01730	none	public Charity	Supporting at risk out of school youths for costs of certification training, books, and classroom materials	15,000.
Nashua Childrens Home 125 Amherst St. Nashua, NH 03064	none	public Charity	Supporting program providing housing and other transitional assistance to youths aging out of the	15,000.
Nevins Family of Services 10-12 Ingalls Court Methuen, MA 01844	None	public Charity	Providing low income seniors and disabled persons in Essex County with long term nursing home care	15,000.
Total from continuation sheets				

27-4392768

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Aaron's PresentsMentoring and logistical assistance for school children carrying out an idea that benefits at least one other person, animal or the environmentName of Recipient - Coalition for a Better AcreSupported Training and Education Program training low income and minority youth skills necessary for manufacturing careersName of Recipient - LeBlanc Therapeutic Day SchoolSupport programs encouraging children in the Lowell area to work collectively to achieve successSupport programs for children in the Lowell area to work collectively to achieve successName of Recipient - Nashua Childrens HomeSupporting program providing housing and other transitional assistance to youths aging out of the child-protective or juvenile justice systemName of Recipient - Rise Above FoundationProviding Massachusetts children in foster care with activities to provide normalcy and build self-esteemName of Recipient - Si, Se PuedeProviding educational, social and economic support to very low income youth and their families in the Lawrence area

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

The Saab Family Foundation

Employer identification number

27-4392768

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

The Saab Family Foundation**27-4392768****Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>Elisia Saab</u> <u>396 Andover St.</u> <u>Lowell, MA 01852</u>	\$ <u>2,249,427.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	<u>Mark Saab</u> <u>396 Andover St.</u> <u>Lowell, MA 01852</u>	\$ <u>2,249,428.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	<u>Analise Brown</u> <u>45 Clark Road</u> <u>Lowell, MA 01852</u>	\$ <u>500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	<u>Alana Saab</u> <u>396 Andover St.</u> <u>Lowell, MA 01852</u>	\$ <u>500,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Saab Family Foundation	27-4392768

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>14,326.5 shares common stock and</u> <u>2,840.5 shares of series A-2 stock of</u> <u>Vention Medical Holdings, Inc</u>	\$ <u>2,249,428.</u>	<u>12/16/16</u>
<u>2</u>	<u>14,326.5 shares common stock and</u> <u>2,840.5 shares of series A-2 stock of</u> <u>Vention Medical Holdings, Inc</u>	\$ <u>2,249,428.</u>	<u>12/16/16</u>
<u>3</u>	<u>4,000 shares common stock of Vention</u> <u>Medical Holdings, Inc.</u>	\$ <u>500,000.</u>	<u>12/16/16</u>
<u>4</u>	<u>4,000 shares common stock of Vention</u> <u>Medical Holdings, Inc.</u>	\$ <u>500,000.</u>	<u>12/16/16</u>
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

The Saab Family Foundation**27-4392768**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Morgan Stanley Smith Barney	18.	18.	
Total to Part I, line 3	18.	18.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Morgan Stanley Smith Barney	196,105.	98,173.	97,932.	85,453.	
To Part I, line 4	196,105.	98,173.	97,932.	85,453.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Nondividend distributions	766.	766.	
Total to Form 990-PF, Part I, line 11	766.	766.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Professional Fees	7,961.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	7,961.	0.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	1,530.	0.		0.	
Federal Excise Taxes	3,782.	0.		0.	
To Form 990-PF, Pg 1, ln 18	5,312.	0.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Advisory Fees	30,704.	0.		0.	
Software	2,500.	0.		0.	
To Form 990-PF, Pg 1, ln 23	33,204.	0.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
NY City Mun Wtr Fin Auth		X	228,259.	226,808.	
Illinois St Genl Oblig		X	40,109.	40,773.	
Total U.S. Government Obligations					
Total State and Municipal Government Obligations			268,368.	267,581.	
Total to Form 990-PF, Part II, line 10a			268,368.	267,581.	

Form 990-PF	Corporate Stock	Statement	8
Description	Book Value	Fair Market Value	
Gabelli Asset I	333,411.	337,338.	
Mainstay Epoch Global Eq Yld I	204,109.	205,394.	
Blackrock Equity Dividend	300,390.	342,999.	
JP Morgan US Equity Sel	272,622.	335,453.	
Prudential Jennison Md Cp Gw	208,871.	217,591.	
Alerian MLP ETF	146,758.	114,106.	
FPA Crescent	339,214.	322,538.	
SPDR S&P Inter Dvd	92,731.	73,274.	
SPDR S&P Oil & Gas	80,591.	71,325.	
WisdomTree Europe Hedged Eq	85,809.	79,442.	
WisdomTree Trust Emrg Mkt	44,919.	36,332.	
WisdomTree Trust Japn Hedge	96,760.	85,556.	
Vanguard FTSE Europe	45,894.	37,825.	
Harding Loevner Int'l Equity	66,561.	69,260.	
Victory Small Cap Growth	189,103.	228,101.	
Vention Medical Holdings	1,140,117.	5,498,956.	
Total to Form 990-PF, Part II, line 10b	3,647,860.	8,055,490.	

Form 990-PF	Corporate Bonds	Statement	9
Description	Book Value	Fair Market Value	
Fidelity Floating RT HI Inc A	163,197.	160,547.	
John Hancock Income I	265,098.	251,219.	
JP Morgan High Yld Sel	176,752.	167,626.	
Mainstay Hi Yld Corp Bond	197,046.	194,135.	
Ridgeworth SEIX Ft/Rt	95,355.	93,969.	
Total to Form 990-PF, Part II, line 10c	897,448.	867,496.	

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
Invesco Convert Securities Y	COST	186,287.	206,721.
SPDR Series Trus DB Int Gvt	COST	83,457.	77,458.
Total to Form 990-PF, Part II, line 13		269,744.	284,179.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	11
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Elisia M. Saab 396 Andover Street Lowell, MA 01852	Trustee, Chair, Treasurer 0.00	0.	0. 0.
Mark A. Saab 396 Andover Street Lowell, MA 01852	Trustee 0.00	0.	0. 0.
Analise S. Brown 45 Clark Road Lowell, MA 01853	Trustee 0.00	0.	0. 0.
Tricia L. Albert 29 Northwestern Drive Salem, NH 03079	Trustee 0.00	0.	0. 0.
Alana T. Saab 396 Andover Street Lowell, MA 01852	Trustee 0.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 12

Name of Manager

Elisia M. Saab
Mark A. Saab
Analise S. Brown
Alana T. Saab

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 13
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Name and Address of Person to Whom Applications Should be Submitted

Board of Directors
27 Northwestern Drive
Salem, NH 03079

<u>Telephone Number</u>	<u>Name of Grant Program</u>
603-475-6162	Organization grants

Email Address

grant@saabfamilyfoundation.org

Form and Content of Applications

Application should include information on the applicant, reason for the request for a grant, and budget information.

Any Submission Deadlines

October 15 for grant applications

Restrictions and Limitations on Awards

The Foundation focuses in the areas of fostering education, supporting youth, elderly, disabled and low income individuals, addressing housing and homelessness and fostering social responsibility

Name and Address of Person to Whom Applications Should be Submitted

Board of Directors
27 Northwestern Drive
Salem, NH 03079

Telephone Number Name of Grant Program

603-475-6162 Scholarships

Email Address

Grant@saabfamilyfoundation.org

Form and Content of Applications

Scholarship applications should include grade transcript, statement demonstrating financial need, latest tax return, list of liabilities and letters of recommendation.

Any Submission Deadlines

May 15 for scholarship applications

Restrictions and Limitations on Awards

The Foundation focuses in the areas of fostering education for youth who might not be able to pursue continued education without financial assistance.