Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE PROPST FOUNDATION

A Employer identification number
27-4341346

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
305 CHURCH STREET SUITE 715

B Telephone number (see instructions)
(256) 532-4032

City or town, state or province, country, and ZIP or foreign postal code
HUNTSVILLE, AL 35801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,995,463

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22,040	22,040		
	4	Dividends and interest from securities	3,088	3,088		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-250,798			
	b	Gross sales price for all assets on line 6a 3,641,393				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-225,670	25,128		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,280	640		640
	c	Other professional fees (attach schedule)	6,297	6,297		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	90	90		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	46	46		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,713	7,073		640
	25	Contributions, gifts, grants paid	251,049			251,049
	26	**Total expenses and disbursements.** Add lines 24 and 25	258,762	7,073		251,689
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-484,432			
	b	**Net investment income** (if negative, enter -0-)		18,055		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	585,955	3,995,463	3,995,463
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,893,940	0	0
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,479,895	3,995,463	3,995,463
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	4,479,895	3,995,463	
30	**Total net assets or fund balances** (see instructions)	4,479,895	3,995,463	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,479,895	3,995,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,479,895
2	Enter amount from Part I, line 27a	2	-484,432
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,995,463
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,995,463

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-250,798
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	266,888	5,055,415	0 052793
2014	243,635	5,412,764	0 045011
2013	203,733	5,024,109	0 040551
2012	215,775	4,584,438	0 047067
2011	7,736	3,945,230	0 001961

2	**Total** of line 1, column (d)	2	0 187383
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037477
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,183,391
5	Multiply line 4 by line 3	5	156,781
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	181
7	Add lines 5 and 6	7	156,962
8	Enter qualifying distributions from Part XII, line 4	8	251,689

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	181
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	181
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	181
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,638		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,638
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,457
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,457	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CHRIS BYROM Telephone no ▶(256) 319-7800

Located at ▶305 CHURCH STREET SW SUITE 715 HUNTSVILLE AL ZIP+4 ▶358014907

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	483,602
b	Average of monthly cash balances.	1b	3,763,495
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	4,247,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,247,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,706
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,183,391
6	**Minimum investment return.** Enter 5% of line 5.	6	209,170

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	209,170
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 181		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	181
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	208,989
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	208,989
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	208,989

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	251,689
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	251,689
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	181
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	251,508

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					208,989
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				251,049	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.					
e From 2015.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 251,689					
a Applied to 2015, but not more than line 2a				251,049	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					640
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016		0			0
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					208,349
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM S PROPST

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				251,049
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22,040	
4 Dividends and interest from securities. . . .			14	3,088	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-250,798	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		-225,670	0

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -225,670

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
S RAY WHITE JR CPA		2017-05-11		P01369818
Firm's name ▶ WARREN AVERETT				Firm's EIN ▶45-4084437
Firm's address ▶ 101 MONROE STREET NE HUNTSVILLE, AL 35801				Phone no (256) 533-7610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMG SOUTHERNSUN U S EQUITY FUND CLASS INIL/ CUSIP 00170K513 I SYMBOL SSEIX	P	2016-07-01	2016-02-09
FIRST TRUST ETF II INDLS PROD DURABLE I CUSIP 33734X150 I SYMBOL FXR	P	2015-03-27	2016-02-09
FIRST TRUST ETF II TECHNOLOGY ALPHADEX I CUSIP 33734X176 /SYMBOL FXL	P	2015-03-27	2016-02-09
OAKMARK INTERNATIONAL FUND CLASS I NIL I CUSIP 413838202 /SYMBOL OAKIX	P	2016-07-01	2016-02-09
IVY ASSET STRATEGY FUND CLASS I NIL I CUSIP 466001864 /SYMBOL IVAEX	P	2016-07-01	2016-02-09
CLEARBRIDGE AGGRESSIVE GROWTH FUND CLASS I N/L I CUSIP 52468C406 /SYMBOL S	P	2016-07-01	2016-02-09
OPPENHEIMER DEVELOPING MKTS FUND CLASSY NIL I CUSIP 683974505 /SYMBOL ODVY	P	2016-07-01	2016-02-09
PRUDENTIAL JENNISON EQUITY INCOME FUND CLASS Z NIL/ CUSIP 74441L832 /SYMBOL	P	2016-07-01	2016-02-09
RIVERPARK/WEDGEWOOD FUND INSTITUTIONAL CLASS N/L I CUSIP 76882K306 /SYMBOL	P	2016-07-01	2016-02-09
SUNAMERICA FOCUSED DIVIDEND STRATEGY FUND CLASS W NIL I CUSIP 86704F203 /SY	P	2016-07-01	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,510		6,124	-614
38,555		232,403	-193,848
39,047		125,710	-86,663
5,210		135,177	-129,967
7,453		269,412	-261,959
7,851		166,887	-159,036
1,001		250,459	-249,458
26,956		144,202	-117,246
8,071		200,053	-191,982
18,485		191,356	-172,871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-614
			-193,848
			-86,663
			-129,967
			-261,959
			-159,036
			-249,458
			-117,246
			-191,982
			-172,871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I NIL I CUSIP 885215327 I SYMBOL	P	2016-07-01	2016-02-09
WF ABSOLUTE RETURN FUND ADMIN CLASS N/L/CUSIP 94987W307/WYMBOL WARDX	P	2016-07-01	2016-02-09
AMG SOUTHERNSUN U S EQUITY FUND CLASS I N/L I CUSIP 00170K513 /SYMBOL SSE	P	2016-07-01	2016-02-09
ALGER SPECTRA FUND INSTITUTIONAL CLASS NIL I CUSIP 015566300 I SYMBOL ASPI	P	2016-07-01	2016-02-09
BLACKROCK MULTI ASSET INCOME PORTFOLIO FUND INST CLASS NIL I CUSIP 09256H33	P	2016-07-01	2016-02-09
FPA CRESCENT FUND INSTITUTIONAL CLASS NIL I CUSIP 30254T759 /SYMBOL FPACX	P	2016-07-01	2016-02-09
FIRST TRUST HEAL TH CARE ALPHADEX FD ETF I CUSIP 33734X143 /SYMBOL FXH	P	2015-03-27	2016-02-09
FIRST TRUST ETF 11 CONSUMER DISCRETIONARY I CUSIP 33734X101 / SYMBOL FXD	P	2015-03-27	2016-02-09
FIRST EAGLE GLOBAL FUND CLASS IN L I CUSIP 32008F606 / SYMBOL SGLLX	P	2016-07-01	2016-02-09
FEDERATED STRATEGIC VALUE DIVIDEND FUND INST SHARES IS NICUSIP 314172560 I	P	2016-07-01	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
97,006		133,621	-36,615
1,304		183,345	-182,041
128,344		128,032	312
226,943		323,794	-96,851
113,268		199,555	-86,287
138,814		228,192	-89,378
37,574		156,993	-119,419
40,717		1,385	39,332
1,531		125,000	-123,469
16,432		19,458	-3,026

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-36,615
			-182,041
			312
			-96,851
			-86,287
			-89,378
			-119,419
			39,332
			-123,469
			-3,026

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CLEARBRIDGE AGGRESSIVE GROWTH FUND CLASS I NIL I CUSIP 52468C406 /SYMBOL S	P	2015-07-01	2016-02-09
NUVEEN GLOBAL INFRASTRUCTURE FUND CLASS I NIL I CUSIP 670690510 I SYMBOL F	P	2015-07-01	2016-02-10
OPPENHEIMER DEVELOPING MKTS FUND CLASSY NIL I CUSIP 683974505 /SYMBOL ODVY	P	2015-07-01	2016-02-09
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS P NIL I CUSIP 74255L860 I SY	P	2015-07-01	2016-02-09
PRUDENTIAL JENNISON EQUITY INCOME FUND CLASS Z NIL I CUSIP 74441 L832 /SYMB	P	2015-07-01	2016-02-09
RIVERPARK/WEDGEWOOD FUND INSTITUTIONAL CLASS NIL I CUSIP 76882K306 /SYMBOL	P	2015-07-01	2016-02-09
SU NAME RICA FOCUSED DIVIDEND STRATEGY FUND CLASS W NIL I CUSIP 86704F203 I	P	2015-07-01	2016-02-09
FEDERATED STRATEGIC VALUE DIVIDEND FUND INST SHARES IS NI CUSIP 314172560 I	P	2016-07-01	2016-02-09
THORNBURG INVESTMENT INCOME BUILDER FUND CLASS I NIL I CUSIP 885215467 I SY	P	2015-07-01	2016-02-09
JPMORGAN INCOME BUILDER FUND SELECT CLASS NIL I CUSIP 4812A3254 I SYMBOL J	P	2015-07-01	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
211,702		23,040	188,662
139,512		296	139,216
138,130		8,115	130,015
112,358		16,027	96,331
313,855		1,602	312,253
200,533		50,149	150,384
245,107		50,430	194,677
315,542		230,695	84,847
219,875		50,123	169,752
188,420		6,131	182,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			188,662
			139,216
			130,015
			96,331
			312,253
			150,384
			194,677
			84,847
			169,752
			182,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IVY ASSET STRATEGY FUND CLASS I NIL/ CUSIP 466001864 /SYMBOL IVAEX	P	2015-07-01	2016-02-09
OAKMARK INTERNATIONAL FUND CLASS I NIL I CUSIP 4138382021 SYMBOL OAKIX	P	2015-07-01	2016-02-09
FIRST EAGLE GLOBAL FUND CLASS I NIL I CUSIP 32008F606 I SYMBOL SGLLX	P	2015-07-01	2016-02-09
ALGER SPECTRA FUND INSTITUTIONAL CLASS N L I CUSIP 015566300 I SYMBOL ASPIX	P	2016-07-01	2016-02-09
BLACKROCK MULTI ASSET INCOME PORTFOLIO FUND INST CLASS N L I CUSIP 09256H33	P	2016-07-01	2016-02-09
FPA CRESCENT FUND INSTITUTIONAL CLASS N L I CUSIP 30254T759 / SYMBOL FPACX	P	2016-07-01	2016-02-09
WF ABSOLUTE RETURN FUND ADMIN CLASS NIL I CUSIP 94987W307 I SYMBOL WARDX	P	2015-07-01	2016-02-09
NUVEEN GLOBAL INFRASTRUCTURE FUND CLASS I NIL I CUSIP 670690510 I SYMBOL F	P	2016-07-01	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
122,597		8,109	114,488
189,397		9,016	180,381
148,154		1,448	146,706
19,612		1,153	18,459
281		28,968	-28,687
7,486		9,343	-1,857
107,362		50,159	57,203
1,398		126,229	-124,831

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			114,488
			180,381
			146,706
			18,459
			-28,687
			-1,857
			57,203
			-124,831

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM S PROPST 305 CHURCH STREET SUITE 715 HUNTSVILLE, AL 35801	PRESIDENT & DIRECTOR 0 00	0	0	0
EMILY P REINEY 305 CHURCH STREET SUITE 715 HUNTSVILLE, AL 35801	DIRECTOR 0 00	0	0	0
WILLIAM S PROPST JR 305 CHURCH STREET SUITE 715 HUNTSVILLE, AL 35801	SECRETARY, TREASURER, & DI 0 00	0	0	0
CHARLES VINCENT PROPST 305 CHURCH STREET SUITE 715 HUNTSVILLE, AL 35801	DIRECTOR 0 00	0	0	0
MICHAEL J PROPST 305 CHURCH STREET SUITE 715 HUNTSVILLE, AL 35801	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A NEW LEASH ON LIFE PO BOX 221 BROWNSBORO, AL 35741		PUBLIC CHARITY	TO HELP PROVIDE FOOD, SHELTER, AND A HOME FOR HOMELESS PETS	2,500
BIG BROTHERS BIG SISTERS OF NORTH ALABAMA 701 ANDREW JACKSON WAY HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO HELP GIVE CHILDREN A CHANCE AT A SUCCESSFUL LIFE	5,000
BIG OAK RANCH PO BOX 507 SPRINGVILLE, AL 35146		PUBLIC CHARITY	TO HELP GIVE CHILDREN A CHANCE AT A SUCCESSFUL CHRISTIAN LIFE	50,000
BOYS & GIRLS CLUBS OF NORTH ALABAMA 203 EAST SIDE SQUARE HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO PROVIDE AFTERSCHOOL PROGRAMS TO CHILDREN 5-18 YEARS OF AGE DURING THE SCHOOL YEAR	5,000
DOWNTOWN HUNTSVILLE INC 111 WASHINGTON ST HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO CREATE A VIBRANT, DIVERSE, AND ECONOMICALLY SUSTAINABLE DOWNTOWN FOR HUNSTVILLE, AL	5,000
HEALS INC 1100 MERIDIAN STREET HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO PROVIDE ACCESSIBLE, QUALITY, SCHOOL-BASED PRIMARY HEALTH CARE FOR LOW-INCOME CHILDREN IN HUNTSVILLE, AL	20,000
HISTORIC HUNTSVILLE FOUNDATION 124 SOUTH SIDE SQUARE HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO PRESERVE ARCHITECTURALLY AND HISTORICALLY SIGNIFICANT SITES AND STRUCTURES IN HUNTSVILLE AND MADISON COUNTY, AL	2,500
HUNTSVILLE MUSEUM OF ART 300 CHURCH STREET HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO DEVELOP, FUND, FACILITATE, AND MAINTAIN A MUSEUM OF ART FOR HUNTSVILLE, AL	15,000
HUNTSVILLE SYMPHONY ORCHESTRA PO BOX 2400 HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO DEVELOP, FUND, FACILITATE, AND MAINTAIN A SYMPHONY ORCHESTRA FOR HUNTSVILLE, AL	5,000
KIDS TO LOVE FOUNDATION 100 DAYBREAK WAY HUNTSVILLE, AL 35811		PUBLIC CHARITY	TO HELP MEET THE NEEDS OF FOSTER CHILDREN	30,000
LINCOLN VILLAGE MINISTRIES 1110 N MERIDIAN STREET HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO SHARE THE TRANSFORMING POWER OF THE GOSPEL OF CHRIST AND TO SERVE THROUGH EDUCATING, SHELTERING, COMFORTING, AND EQUIPPING THE LINCOLN COMMUNITY FOR CHRIST'S GLORY	34,060
MANNA HOUSE 2110 S MEMORIAL PARKWAY HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO PROVIDE FOOD AND CLOTHING ASSISTANCE TO THOSE IN NEED	50,000
MERRIMACK HALL 3320 TRIANA BOULEVARD HUNTSVILLE, AL 35805		PUBLIC CHARITY	TO PROVIDE VISUAL AND PERFORMING ARTS EDUCATION TO CHILDREN AND ADULTS WITH SPECIAL NEEDS	5,000
RUSSEL HILL CANCER FOUNDATION 3601 CCI DRIVE HUNTSVILLE, AL 35805		PUBLIC CHARITY	TO PROVIDE ASSISTANCE AND SUPPLIES TO ELIGIBLE CANCER PATIENTS	5,000
SECOND MILE 2710 HOLMES AVENUE HUNTSVILLE, AL 35804		PUBLIC CHARITY	TO BRING ABOUT, THROUGH CHRIST, RECONCILIATION BETWEEN ALL PEOPLE, RICH AND POOR, EDUCATED AND UNEDUCATED, FORTUNATE AND LESS FORTUNATE	5,000
Total . . . . ▶ **3a**				251,049

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THERAPY PARTNERS INC 3054 LEEMAN FERRY ROAD SW STE J HUNTSVILLE, AL 35801		PUBLIC CHARITY	TO PROVIDE THERAPEUTIC SERVICES FOR SEVERAL ORGANIZATIONS IN HUNTSVILLE, AL	5,000
TWICKENHAM HISTORIC PRESERVATION DISTRICT ASSOCIATION 300 GATES AVE SE HUNTSVILLE, AL 358013101		PUBLIC CHARITY	TO PRESERVE ARCHITECTURALLY AND HISTORICALLY SIGNIFICANT SITES AND STRUCTURES IN HUNTSVILLE'S TWICKENHAM HISTORIC DISTRICT	2,000
TOYS FOR TOTS 18251 QUANTICO GATEWAY DRIVE TRIANGLE, VA 22172		PUBLIC CHARITY	TO COLLECT AND DISTRIBUTE TOYS AS CHRISTMAS GIFTS TO NEEDY CHILDREN IN THE COMMUNITY IN WHICH THE	4,989
Total . . . . ▶ **3a**				251,049

TY 2016 Accounting Fees Schedule

Name: THE PROPST FOUNDATION

EIN: 27-4341346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,280	640		640

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132024477

TY 2016 Investments Corporate Stock Schedule

Name: THE PROPST FOUNDATION

EIN: 27-4341346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES, BROKERAGE ACCOUNT	0	0

TY 2016 Other Expenses Schedule

Name: THE PROPST FOUNDATION

EIN: 27-4341346

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	46	46		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132024477

TY 2016 Other Professional Fees Schedule

Name: THE PROPST FOUNDATION

EIN: 27-4341346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	6,297	6,297		0

TY 2016 Taxes Schedule

Name: THE PROPST FOUNDATION

EIN: 27-4341346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	90	90		0