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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
HUGH AND PATRICIA O'KANE FOUNDATION
C/O HUGH O'KANE

Number and street (or P O box number if mail is not delivered to street address)
190 PIPING ROCK ROAD

City or town, state or province, country, and ZIP or foreign postal code
LOCUST VALLEY, NY 11560

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,490,903

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
27-4313631

B Telephone number (see instructions)
(516) 759-0944

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	25	25	
	4 Dividends and interest from securities	93,465	93,465	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	14,714		
	b Gross sales price for all assets on line 6a	343,564		
	7 Capital gain net income (from Part IV, line 2)		248,462	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	108,204	341,952		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	5,000	3,500	1,500
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,133	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications	150	0	150
	23 Other expenses (attach schedule)	250	0	250
	24 Total operating and administrative expenses. Add lines 13 through 23	6,533	3,500	1,900
	25 Contributions, gifts, grants paid	169,300		169,300
26 Total expenses and disbursements. Add lines 24 and 25	175,833	3,500	171,200	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-67,629			
b Net investment income (if negative, enter -0-)		338,452		
c Adjusted net income(if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	38,771	299,994	299,994		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	2,212,747	1,883,896	3,190,909		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,251,518	2,183,890	3,490,903			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	2,515,652	2,515,652			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29 Retained earnings, accumulated income, endowment, or other funds	-264,134	-331,762			
30 Total net assets or fund balances (see instructions)	2,251,518	2,183,890				
31 Total liabilities and net assets/fund balances (see instructions) .	2,251,518	2,183,890				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,251,518
2 Enter amount from Part I, line 27a	2	-67,629
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	2,183,890
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,183,890

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 343,564		95,102	248,462
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			248,462
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	248,462
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	169,162	3,258,167	0 051919
2014	145,420	3,447,576	0 042180
2013	231,395	3,059,891	0 075622
2012	66,456	2,822,676	0 023544
2011	79,243	2,654,095	0 029857
2 Total of line 1, column (d)			0 223122
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 044624
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			3,264,061
5 Multiply line 4 by line 3			145,655
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,385
7 Add lines 5 and 6			149,040
8 Enter qualifying distributions from Part XII, line 4			171,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,385
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,385
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,385
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,320
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,065
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of HOMLER HOMLER LLP Telephone no (516) 747-1191			

Located at **25 SOUTH SERVICE ROAD JERICHO NY** ZIP+4 **11753**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,167,634
b	Average of monthly cash balances.	1b	146,134
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,313,768
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,313,768
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,264,061
6	Minimum investment return. Enter 5% of line 5.	6	163,203

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	163,203
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,385
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,385
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	159,818
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	159,818
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	159,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	171,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	171,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,385
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	167,815

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				159,818
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			63,460	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 171,200				
a Applied to 2015, but not more than line 2a			63,460	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				107,740
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				52,078
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	169,300
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	25		
4 Dividends and interest from securities.			14	93,465		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	14,714		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		108,204		0
13 Total. Add line 12, columns (b), (d), and (e).			13			108,204

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name HOMLER HOMLER LLP CPA'S	Preparer's Signature	Date 2017-04-25	Check if self-employed ☒	PTIN P00759410
Firm's name ► HOMLER & HOMLER LLP CPA'S				Firm's EIN ► 03-0460159
Firm's address ► 25 SOUTH SERVICE ROAD JERICHO, NY 11753				Phone no (516) 747-1191

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HUGH O'KANE 190 PIPING ROCK ROAD LOCUST VALLEY, NY 11560	DIRECTOR & PRESIDENT 0 00	0	0	0
PATRICIA O'KANE 190 PIPING ROCK ROAD LOCUST VALLEY, NY 11560				
HUGH R O'KANE 300 HIGHWOOD CIRCLE OYSTER BAY COVE, NY 11771	DIRECTOR, VICE PRESIDENT & 0 00	0	0	0
KATHLEEN O'KANE TOBIN 67 COVE ROAD OYSTER BAY COVE, NY 11771				
ALICE O'KANE MILLER 1956 BARTON HILL ROAD RESTON, VA 20191	DIRECTOR 0 00	0	0	0
JOHN O'KANE 133 WOODS ROAD LOCUST VALLEY, NY 11560				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HUGH O'KANE
PATRICIA O'KANE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 195 WILLIS AVENUE MINEOLA, NY 11501	N/A	PUBLIC	FUND DISASTER RESPONSE	500
AUTISM RESEARCH INSTITUTE 4182 ADAMS AVENUE SAN DIEGO, CA 92116	N/A	PUBLIC	CONDUCTING AND SPONSORING RESEARCH AIMED AT IMPROVING THE QUALITY OF LIFE FOR TODAY'S GENERATION OF CHILDREN AND ADULTS WITH AUTISM SPECTRUM DISODERS	1,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	N/A	PUBLIC	EDUCATION	50,000
BOYS AND GIRLS OF CLIFTON 822 CLIFTON AVENUE CLIFTON, NJ 07013	N/A	PUBLIC	DEVELOPMENT OF YOUTH	1,000
BROOKS SCHOOL 1160 GREAT POND ROAD NORTH ANDOVER, MA 01845	N/A	PUBLIC	TO PROVIDE THE MOST MEANINGFUL EDUCATIONAL EXPERIENCE OUR STUDENTS WILL HAVE IN THEIR LIVES	500
CATHOLIC CHARITIES 2050 BALLENGER AVENUE SUITE 400 ALEXANDRIA, VA 22314	N/A	PUBLIC	PROVIDE LEADERSHIP AND SUPPORT FOR THE WORK OF LOCAL AGENCIES IN THEIR EFFORTS TO REDUCE POVERTY, SUPPORT FAMILIES AND EMPOWER COMMUNITIES	200
CHILDREN'S NATIONAL MEDICAL CENTER 111 MICHIGAN AVENUE NW WASHINGTON, DC 20010	N/A	PUBLIC	EXCLUSIVE PROVIDER OF PEDIATRIC CARE IN WASHINGTON, D C MEDICAL RESEARCHSUPPORT THE PEOPLE AND RESOURCES TO PROVIDE THE BEST PEDIATRIC CARE POSSIBLE TO PATIENTS, DISCOVER CURES AND ADVOCATE FOR CHILDREN'S HEALTH	2,000
CHOATE ROSEMARY HALL 333 CHRISTIAN STREET WALLINGFORD, CT 064923800	N/A	PUBLIC	TO PROVIDE NEW RESOURCES FOR LEARNING AND DISCOVERY, EXPAND THE FINANCIAL AID PROGRAM TO STUDENTS WHO NEED IT AND IMPROVE ITS FACILITIES	1,000
CHURCH OF SAINT DOMINIC 93 ANSTICE STREET OYSTER BAY, NY 11771	N/A	PUBLIC	TO SUPPORT THE PARISH AND SCHOOLS	2,500
COLD SPRING HARBOR LABS 1 BUNGTOWN ROAD LAUREL HOLLOW, NY 11791	N/A	PUBLIC	MEDICAL RESEARCHRESEARCH	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE FRNT 2 NEW YORK, NY 10001	N/A	PUBLIC	PROVIDED MEDICAL CARE TO PEOPLE IN NEARLY 70 COUNTRIES WORLDWIDE, SAVING LIVES THREATENED BY VIOLENCE, NEGLECT, OR CATASTROPHE	1,000
GLEN COVE BOYS AND GIRLS CLUB 113 GLEN COVE AVENUE GLEN COVE, NY 11542	N/A	PUBLIC	DEVELOPMENT OF YOUTHTO PROVIDE A CARING ENVIRONMENT TO INSPIRE AND ENABLE ALL YOUNG PEOPLE TO REALIZE THEIR FULL POTENTIAL AS PRODUCTIVE AND RESPONSIBLE CITIZENS	28,000
GREEN WOOD HISTORICAL FUND 500 25TH STREET BROOKLYN, NY 11232	N/A	PUBLIC	TO MAINTAIN GREEN-WOODS MONUMENTS AND BUILDINGS OF HISTORICAL, CULTURAL AND ARCHITECTURAL SIGNIFICANCE, ADVANCE PUBLIC KNOWLEDGE AND APPRECIATION OF THIS SIGNIFICANCE, AND PRESERVE THE NATURAL HABITAT AND PARKLANDS OF ONE OF NEW YORK CITY'S FIRST GREEN SPACES	5,000
HOBE SOUND COMMUNITY CHEST PO BOX 511 HOBE SOUND, FL 334750511	N/A	PUBLIC	RAISE FUNDS FOR AND TO PROVIDE FINANCIAL, ADVISORY, AND VOLUNTEER SUPPORT TO THOSE QUALIFYING NONPROFIT SOCIAL SERVICE AGENCIES THAT CONTRIBUTE TO THE SUSTAINED IMPROVEMENT IN THE LIVES OF NEEDY PEOPLE IN THE HOBE SOUND COMMUNITY	5,000
HOPE FOR THE WARRIORS 55 WATER STREET NEW YORK, NY 10041	N/A	PUBLIC	ENHANCING THE QUALITY OF LIFE FOR THE MANY US MILITARY MEMBERS AND THEIR FAMILIES NATIONWIDE, WHO HAVE BEEN ADVERSELY AFFECTED BY INJURIES OR DEATH IN THE LINE OF DUTY	1,000
Total ► 3a				169,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HUDSON GUILD 441 WEST 26TH STREET NEW YORK, NY 10001	N/A	PUBLIC	PROMOTE SOCIAL SERVICES	500
JUPITER ISLAND LIBRARY 705 MILITARY TRAIL JUPITER, FL 33458	N/A	PUBLIC	LIBRARYPUBLIC LIBRARYPUBLIC LIBRARY	150
JUPITER ISLAND MEDICAL CLINIC 100 ESTRADA SQUARE HOBE SOUND, FL 33455	N/A	PUBLIC	MEDICAL CLINIC	500
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH DIXIE HIGHWAY JUPITER, FL 33458	N/A	PUBLIC	TO SUSTAIN AND ENHANCE THE MISSION OF JUPITER MEDICAL CENTER TO DELIVER EXCELLENT AND COMPASSIONATE HEALTHCARE AND ADVANCE THE WELL-BEING OF THE PEOPLE THEY SERVE	2,500
JUPITER ISLAND HISTORICAL SOCIETY 2 BRIDGE ROAD HOBE SOUND, FL 33455	N/A	PUBLIC	EDUCATIONAL ORGANIZATION	400
MAKE-A-WISH FOUNDATION 4742 NORTH 24TH STREET SUITE 400 PHOENIX, AZ 85016	N/A	PUBLIC	HELP SUPPORT CANCER PATIENTSPROVIDE GIFTS FOR CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS	1,000
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	N/A	PUBLIC	HELP FUND CANCER RESEARCH	2,500
MOUNT SINAI HOSPITAL ONE GUSTAVE L LEVY PLACE PO BOX 1049 NEW YORK, NY 100296574	N/A	PUBLIC	HELP PROVIDE FREE AND CONFIDENTIAL COUNSELING, ADVOCACY AND SUPPORT TO PAST AND NEW SURVIVORS OF RAPE, SEXUAL ASSAULT, INCEST AND DOMESTIC VIOLENCE	13,500
NORTH SHORE LAND ALLIANCE 151 POST ROAD OLD WESTBURY, NY 11568	N/A	PUBLIC	LAND CONSERVATION	2,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVE 3RD FLOOR BOSTON, MA 02215	N/A	PUBLIC	RESEARCH, ADVOCACY AND PUBLICATIONS RELATED TO HEALTH WORLDWIDE	250
PLANTING FIELDS FOUNDATION 1395 PLAINTING FIELDS ROAD OYSTER BAY, NY 11771	N/A	PUBLIC	PRESERVING AND INTERPRETING PLANTAREASING FIELDS AR BORETUM STATE HISTORIC PARK AS THE PREMIER PUBLIC GARDEN AND GOLD COAST ESTATE FOR TODAY AND TOMORROW BY EDUCATING, AND ENRICHING, AND ENTERTAINING THE VISITING PUBLIC	1,100
SAM HOUSTON STATE UNIVERSITY 1803 AVENUE I HUNTSVILLE, TX 77341	N/A	PUBLIC	EDUCATION	200
SAMADI ROBOTICS FOUNDATION 485 MADISON AVENUE NEW YORK, NY 10022	N/A	PUBLIC	DEDICATED TO PREVENTING, TREATING, AND ULTIMATELY FINDING A CURE FOR PROSTATE CANCER	2,500
ST ANTHONYS HIGH SCHOOL 275 WOLF HILL ROAD SOUTH HUNTINGTON, NY 11747	N/A	PUBLIC	TO EDUCATE YOUNG MEN AND WOMEN ON THEIR JOURNEY TOWARDS TRUTH	1,500
ST DOMINIC HIGH SCHOOL 110 ANSTICE STREET OYSTER BAY, NY 11771	N/A	PUBLIC	EDUCATION	2,500
Total ►				169,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST GEORGE'S SCHOOL PO BOX 1910 NEWPORT, RI 028400190	N/A	PUBLIC	SUPPORT TO HELP PROVIDE A LEARNING ENVIRONMENT WHICH ENCOURAGES EACH STUDENT TO ACHIEVE HIS OR HER PERSONAL BEST	3,500
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 381051942	N/A	PUBLIC	SEARCH FOR BETTER TREATMENTS AND CURES FOR CHILDHOOD DISEASES	500
THE GREEN VALE SCHOOL 250 VALENTINES LANE OLD BROOKVILLE, NY 115452523	N/A	PUBLIC	HELP FUND FACULTY SALARIES, CURRICULUM DEVELOPMENT, STUDENT ACTIVITIES, FINANCIAL AID, AND FACILITIES MAINTENANCE	7,500
THE LANGLEY SCHOOL 1411 BALL HILL ROAD MCLEAN, VA 22101	N/A	PUBLIC	EDUCATION	4,000
UNIVERSITY OF NOTRE DAME UNIVERSITY OF NOTRE DAME NOTRE DAME, IN 46556	N/A	PUBLIC	EDUCATION EDUCATION	3,500
WINTHROP UNIVERSITY HOSPITAL 259 FIRST STREET MINEOLA, NY 11501	N/A	PUBLIC	MEDICAL RESEARCH	11,000
COMMUNITY FOUNDATION OF OYSTER BAY PO BOX 329 OYSTER BAY, NY 11771	N/A	PUBLIC	PROVIDE PROGRAMS TO RESIDENTS IN NEED	250
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004	N/A	PUBLIC	PROVIDE RESEARCH AND SUPPORT TO THOSE AFFECTED BY TYPE ONE DIABETES	6,000
OLD WESTBURY GARDENS PO BOX 430 OLD WESTBURY, NY 11568	N/A	PUBLIC	PRESERVE LANDSCAPE, GARDENS AND ARCHITECTURE	1,000
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	N/A	PUBLIC	HELPS CHILDREN IN 120 COUNTRIES	1,000
TOWN OF JUPITER ISLAND 2 BRIDGE ROAD HOBE SOUND, FL 33455	N/A	PUBLIC	PROMOTES COMMUNITY COMMUNICATIONS	250
Total ► 3a				169,300

TY 2016 Accounting Fees Schedule

Name: HUGH AND PATRICIA O'KANE FOUNDATION
C/O HUGH O'KANE

EIN: 27-4313631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,000	3,500		1,500

TY 2016 Investments Corporate Stock Schedule

Name: HUGH AND PATRICIA O'KANE FOUNDATION
C/O HUGH O'KANE

EIN: 27-4313631

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	1,883,896	3,190,909

TY 2016 Other Expenses Schedule

Name: HUGH AND PATRICIA O'KANE FOUNDATION
C/O HUGH O'KANE

EIN: 27-4313631

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	250	0		250

TY 2016 Other Increases Schedule**Name:** HUGH AND PATRICIA O'KANE FOUNDATION

C/O HUGH O'KANE

EIN: 27-4313631**Description****Amount**

DIVIDEND FROM PRIOR PERIOD

1

TY 2016 Taxes Schedule

Name: HUGH AND PATRICIA O'KANE FOUNDATION
C/O HUGH O'KANE

EIN: 27-4313631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	1,133	0		0