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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
The Schmetterling Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
27-4267762

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,406,367

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,016,108			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	52	52		
	4	Dividends and interest from securities	116,716	116,716		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	31,659			
	b	Gross sales price for all assets on line 6a 3,882,883				
	7	Capital gain net income (from Part IV, line 2)		737,148		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,164,535	853,916		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	47,847	47,847		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,514	4,009		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	27,104	1,356		25,748
	24	**Total operating and administrative expenses.** Add lines 13 through 23	82,465	53,212		25,748
	25	Contributions, gifts, grants paid	510,500			510,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	592,965	53,212		536,248
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,571,570			
	b	**Net investment income** (if negative, enter -0-)		800,704		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	616,407	267,328	267,328
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	324,622	498,271	493,931
b	Investments—corporate stock (attach schedule)	4,387,558	6,053,668	6,349,972
c	Investments—corporate bonds (attach schedule)	213,227	294,117	295,136
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,541,814	7,113,384	7,406,367
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,541,814	7,113,384	
30	**Total net assets or fund balances** (see instructions)	5,541,814	7,113,384	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,541,814	7,113,384	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,541,814
2	Enter amount from Part I, line 27a	2	1,571,570
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,113,384
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,113,384

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,882,883		3,145,735	737,148
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				737,148
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	737,148
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	532,026	4,934,264	0 107823
2014	288,662	2,742,263	0 105264
2013	48,563	1,466,242	0 033121
2012	40,467	967,096	0 041844
2011	10,231	997,258	0 010259

2	**Total** of line 1, column (d)	2	0 298311
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059662
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,305,008
5	Multiply line 4 by line 3	5	316,507
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,007
7	Add lines 5 and 6	7	324,514
8	Enter qualifying distributions from Part XII, line 4	8	536,248

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	8,007
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	8,007
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,007
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,200		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,807		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,007
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Colleen Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres / Dir 1 0	0	0	0
James A Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres / Dir / Sec 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,195,744
b	Average of monthly cash balances.	1b	190,051
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,385,795
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,385,795
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	80,787
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,305,008
6	**Minimum investment return.** Enter 5% of line 5.	6	265,250

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	265,250
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	8,007		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	8,007
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	257,243
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	257,243
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	257,243

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	536,248
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	536,248
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,007
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	528,241

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					257,243
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 2014 , 2013 , 2012					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.	82,359				
e From 2015.	307,523				
f **Total** of lines 3a through e.		389,882			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 536,248					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					257,243
e Remaining amount distributed out of corpus		279,005			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		668,887			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		668,887			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .	82,359				
d Excess from 2015. . . .	307,523				
e Excess from 2016. . . .	279,005				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				510,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	52	
4 Dividends and interest from securities. . . .			14	116,716	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	31,659	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				148,427	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 148,427

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-31	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770
Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Colleen Clark
James A Clark

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATHLETES IN ACTION SPORTS COMPLEX AND RETREAT CENT 651 TAYLOR DR XENIA, OH 45385	N/A	PC	General & Unrestricted	500
BOY SCOUTS OF AMERICA 700 EVERHART RD BLDG A CORP CHRISTI, TX 78411	N/A	PC	Upkeep of Philmont Scout Ranch Program	500
CATHOLIC THEOLOGICAL UNION AT CHICAGO 5401 S CORNELL AVE CHICAGO, IL 60615	N/A	PC	General & Unrestricted	500
CHICAGO ZOOLOGICAL SOCIETY 3300 GOLF RD BROOKFIELD, IL 60513	N/A	PC	General & Unrestricted	500
DANA FARBER CANCER INSTITUTE INC 10 BROOKLINE PL W 6TH FL BROOKLINE, MA 02445	N/A	PC	General & Unrestricted	500
Total . . . . ▶ **3a**				510,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIANA BALLET THEATRE NW INC 8888 LOUISIANA ST MERRILLVILLE, IN 46410	N/A	PC	General & Unrestricted	1,000
MUSEUM OF SCIENCE AND INDUSTRY 5700 S LAKE SHORE DR CHICAGO, IL 60637	N/A	PC	General & Unrestricted	500
PARTNERS IN HEALTH A NONPROFIT CORPORATION PO BOX 996 FREDERICK, MD 21705	N/A	PC	General & Unrestricted	1,500
PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822	N/A	PC	General & Unrestricted	500
SAN JUAN DIEGO CATHOLIC HIGH SCHOOL 800 HERNDON LN AUSTIN, TX 78704	N/A	PC	Building Fund	250,000
Total . . . . ▶ 3a				510,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN JUAN DIEGO CATHOLIC HIGH SCHOOL 800 HERNDON LN AUSTIN, TX 78704	N/A	PC	Building Fund	250,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MS512 MEMPHIS, TN 38105	N/A	PC	General & Unrestricted	500
THE COLBURN SCHOOL 200 S GRAND AVE LOS ANGELES, CA 90012	N/A	PC	General & Unrestricted	1,000
UNIVERSITY OF INDIANAPOLIS 1400 E HANNA AVE INDIANAPOLIS, IN 46227	N/A	PC	Athletic Training Program	2,500
WIKIMEDIA NEW YORK CITY PO BOX 1074 NEW YORK, NY 10163	N/A	PC	General & Unrestricted	500
Total . . . . ▶ **3a**				510,500

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TY 2016 Depreciation Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

TY 2016 Investments Corporate Bonds Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMER INTERNATIONAL GROUP INC -	10,354	10,288
AMERICAN INTL GROUP NOTE - 0.0	8,095	8,194
ANHEUSER BUSCH COS INC - 1.900	17,066	17,025
APPLE INC - 1.000% - 05/03/201	7,937	7,970
BERKSHIRE HATHAWAY NOTE - 0.02	9,112	8,981
BNP PARIBAS - 3.250% - 03/03/2	11,066	11,100
CAPITAL ONE - 3.200% - 02/05/2	10,376	10,662
COMCAST CORP - 3.600% - 03/01/	11,265	11,350
COMCAST NOTE - 0.028% - 03/01/	7,099	6,950
CVS CAREMARK CORP - 3.500% - 0	9,206	9,247
ENTERPRISE PROD - 3.750% - 02/	8,725	9,145
FEDERAL NATIONAL MORTGAGE ASSO	3,936	3,977
FHLMC - 3.500% - 12/15/2046	25,365	25,552
GOLDMAN SACHS GROUP INC - 5.25	13,291	13,152
GOLDMAN SACHS GROUP INC NTS -	7,631	7,363
JPMORGAN CHASE & CO SR NT - 4.	10,679	10,582
KINDER MORGAN ENERGY PARTNERS	8,563	9,240
MEDTRONIC INC - 1.500% - 03/15	9,003	9,000
METLIFE - 3.600% - 04/10/2024	8,156	8,212
MORGAN STANLEY - 2.125% - 04/2	10,053	10,040

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP - 2.800% - 07/08/2	13,170	13,250
REYNOLDS AMERICAN INC - 2.300%	9,070	9,057
TORONTO DOMINION BANK - 1.750%	8,997	9,014
TOYOTA MTR CRD CORP - 1.375% -	11,993	11,985
UNITED HEALTH GP - 3.350% - 07	11,290	11,333
UNITED MEXICAN STS - 3.625% -	11,158	11,022
VERIZON COMMUNICATIONS - 4.600	8,587	8,578
WELLS FARGO CO MTN BE - 3.300%	12,874	12,867

TY 2016 Investments Corporate Stock Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	21,576	25,357
ABBVIE INC	17,716	17,596
ACTIVISION BLIZZARD INC	15,255	16,033
ACUITY BRANDS INC	14,594	15,237
AES CORP	22,007	23,135
AIA GROUP LTD ADR	42,276	40,513
AKZO NOBEL NV-ADR	3,348	3,084
ALEXION PHARMACEUTICALS, INC	55,549	54,568
ALPHABET INC CL A	56,979	63,396
ALTRIA GROUP INC	38,059	44,291
AMAZON COM	51,506	63,739
AMERICAN AIRLINES GROUP INC	4,922	5,836
AMERIPRISE FINANCIAL INC	3,210	3,217
ANHEUSER BUSCH COS INC	18,633	16,870
ANSELL LTD SP ADR	21,436	24,191
ANTA SPORTS PRODUC UNSP ADR EA	3,627	3,700
APACHE CORPORATION	26,043	35,924
APPLE INC	20,434	21,890
ASML HOLDING NV NY REG SHS	38,911	43,982
ASTRAZENECA	76,286	68,792
AUTODESK, INC	7,236	7,105
BANCO BILBAO ARG SA	45,372	48,236
BANCO ITAU HOLDING FINANCIERA	16,280	17,795
BANK OF CHINA UNSP/ADR	49,654	48,455
BATS SERIES M PORTFOLIO	88,757	87,820
BAXTER INTERNATIONAL INC	14,222	16,228
BECTON DICKINSON & CO	15,240	15,231
BEMIS INC	3,154	2,869
BERKSHIRE HATHAWAY INC. CLASS	19,558	22,654
BIOGEN INC	13,662	12,478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK GLOBAL ALLOC INSTL	366,496	354,944
BLACKROCK MID-CAP GROWTH EQUIT	353,309	360,793
BLACKROCK STRAT INC OPP - INS	440,649	436,404
BOEING CO	4,323	5,137
BOSTON SCIENTIFIC	9,000	8,955
BRIDGESTONE CORP UNSP ADR	33,117	35,107
BRITISH AMERICAN TOBACCO PLC	54,471	55,434
BRIXMOR PPTY GROUP INC COM	4,096	3,639
BROADCOM LIMITED	14,050	14,495
BT GROUP PLC ADS	58,937	59,164
CAPITAL ONE FINANCIAL CORP	25,813	29,051
CHIPOTLE MEX GRILL	4,062	3,773
CISCO SYSTEMS INC	69,177	75,610
CITIGROUP INC	64,899	71,732
CITIZENS FINANCIAL GROUP, INC	16,354	21,663
COMCAST CORP	9,899	11,117
COMPAGNIE FINANCIERE RICHEMONT	49,169	52,631
CONCHO RESOURCES INC	5,577	6,232
CONSTELLATION BRANDS INC	22,308	24,530
COSTCO WHOLESALE CORPORATION	5,114	5,284
CVS CAREMARK CORP	4,547	4,735
DBS GROUP HLDGS SPON ADR	17,007	16,138
DELTA AIR LINES INC	17,273	18,987
DEUTSCHE POST AG	34,098	38,077
DEVON ENERGY CORPORATION	21,932	30,188
DIAGEO PLC ADS	19,954	19,853
DISCOVER FINL SVCS COM	38,789	46,786
DOLLAR GENERAL CORP	4,216	4,370
DOLLAR TREE INC	7,644	7,023
DOMINOS PIZZA INC	7,074	9,236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DYNEGY INC HLDG CO	11,545	6,421
ECOLAB INC	4,371	4,454
EOG RESOURCES INC	5,771	6,875
EQUIFAX INC	11,238	11,468
EQUINIX, INC	7,162	7,506
ESTEE LAUDER COMPANIES INC	21,366	19,964
EXELON CORPORATION	24,561	27,292
FACEBOOK INC	18,672	22,550
FIRST REPUBLIC BANK	4,575	4,699
FISERV INC	6,255	6,483
FLEETCOR TECHNOLGIES INC	16,362	16,558
GENERAL ELECTRIC CO	6,150	7,142
GENUINE PARTS COMPANY	23,966	26,465
GILEAD SCIENCES INC	23,287	19,836
GIVAUDAN SA UNSP/ADR	16,747	17,374
GLAXOSMITHKLINE PLC	11,698	11,322
GLOBAL PAYMENTS INC	15,969	15,131
GOLDMAN SACHS GROUP	8,962	9,099
GULFPORT ENERGY CORP	16,270	12,746
H&R BLOCK INC	35,097	27,243
HARTFORD FINANCIALSERVICES GRO	11,751	12,198
HEINEKEN N V S ADR	53,027	46,950
HOME DEPOT INC	20,549	22,257
HONEYWELL INTL	2,210	2,317
HUMANA INC	8,665	8,365
HUNTINGTON INGALLS INDUSTRIES	4,133	5,157
ICICI BK LTD ADS	28,314	28,844
IMPERIAL BRANDS PL	50,725	47,034
ING GROUP N V SPONSORED ADR	30,462	32,543
INTERNATIONAL PAPER CO	27,820	33,799

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERPUBLIC GROUP OF COS	3,666	4,003
INTESA SANPAOLO SPA	34,187	33,536
ISHARE SP SMALL CAP 600 INDEX	147,412	178,776
ISHARES CORE MSCI EMERGING MAR	276,685	287,769
JAPAN TOBACCO INC	18,918	17,698
JOHNSON & JOHNSON	36,160	41,360
JP MORGAN CHASE	43,483	55,226
K+S AG SPONSORED ADR	18,470	20,631
KBC GROUP SA UNSP ADR	26,825	26,711
KEYCORP	6,059	8,130
KINGFISHER PLC	39,650	33,747
KONE OYJ	20,807	21,867
KONINKLIJKE PHILIPS ELECTRONIC	43,440	46,466
KROGER CO	17,063	17,531
LEAR CORP	8,817	10,722
LINCOLN NATIONAL CORP	7,858	10,603
LLOYDS BANKING GROUP PLC	54,245	41,314
M&T BANK CORP	17,888	21,900
MANAGED ACCOUNT SERIES GLOBAL	175,065	181,927
MANAGED ACCT SER MID CAP VALUE	310,476	361,236
MARATHON OIL CORP COM	19,362	26,017
MARATHON PETROLEUM CORP	8,718	9,516
MASTERCARD INC	31,864	31,698
MATTELL INC	31,787	33,721
MCDONALD'S CORP	14,000	16,310
MEDTRONIC PLC	9,509	9,331
MERCK & CO INC	4,300	4,474
MICROSOFT CORP	65,127	74,444
MONDELEZ INTERNATIONAL INC	3,208	3,147
MORGAN STANLEY	16,601	18,970

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NASDAQ OMX GROUP	9,759	11,880
NESTLE S.A	37,751	37,735
NETFLIX INC	23,978	27,855
NEW YORK COMNTY BANCORP INC	7,273	7,462
NEWELL RUBBERMAID INC	8,435	8,885
NIELSEN HOLDINGS N.V	19,367	18,122
NIKE INC-CL B	25,348	24,246
NOKIA	4,591	3,535
NORFOLK SOUTHERN CORP	3,874	4,863
NOVARTIS AG ADR	40,874	35,255
NOVO NORDISK A S	15,542	11,260
NVIDIA CORP	3,591	3,416
OLYMPUS CORP S/ADR	46,615	44,179
OMNICOM GROUP	4,352	4,511
OMRON CORP S/ADR	40,278	48,399
PARSLEY ENERGY INCORPORATED CL	3,134	4,934
PEPSICO INC	18,273	19,880
PFIZER INC	68,178	68,728
PHILIP MORRIS INTL	30,645	33,028
PIONEER NAT RES CO	14,301	14,586
PRICELINE.COM INCORPORATED	24,777	26,389
PRUDENTIAL FINCL INC	9,616	11,863
PT BK MANDIR PRS UNSP/ADR	19,297	22,537
QUALCOMM INC	37,664	43,162
RECRUIT HLDGS CO LTD JPY	31,188	38,120
REGENERON PHARMACEUTICALS INC	7,760	7,709
REGIONS FINANCIAL CORP	6,011	8,659
RELIANCE STL & ALMN	3,995	5,409
REYNOLDS AMERICAN INC	15,810	18,717
ROCHE HOLDING LTD ADR	16,470	14,379

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROGERS COMM CL B	28,946	31,481
ROPER INDUSTRIES	9,692	10,436
ROYAL DUTCH SHEL PLC SPONS ADR	21,526	26,144
SANDS CHINA LTD UNSP ADR	14,172	15,811
SANOFI-AVENTIS SPONSORED ADR	39,723	36,234
SBA COMMUNICATIONS	12,029	11,978
SCRIPPS NETWORKS INT	7,828	9,492
SGS SA UNSP ADR	12,631	13,365
SHERWIN-WILLIAMS CO	11,053	11,825
SLM CORP	7,767	10,833
SONIC HEALTHCARE LTD	14,277	15,099
STARWOOD PROPERTY TRUST INC	7,169	7,485
SUNTRUST BKS INC	4,634	4,553
SUPERIOR ENERGY SV	7,299	8,356
SVENSKA HANDELSBK UNS ADR	20,963	21,469
SYNGENTA AG ADS	9,620	10,909
TAIWAN SEMICONDUCTOR MFG CO LT	24,204	26,220
TELECOM ITALIA ADR	23,573	25,345
TELEPHONE & DATA SYS INC	12,581	12,992
TELUS CORP	37,979	38,857
TENCENT HOLDINGS LIMITED	19,157	23,542
TERADYNE INC	4,265	5,664
TEVA PHARMACEUTICAL INDUSTRIES	27,689	18,923
TH K CO LTD	24,308	30,028
THE COCA-COLA CO	30,943	31,758
TRANSDIGM GRP INC	7,247	8,216
TREND MICRO INCORPORATED - AME	40,473	39,044
TRIPADVISOR LLC	28,424	21,655
TUPPERWARE CORP	2,059	2,157
TYSON FOODS INC CL A	2,300	3,516

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ULTA SALON, COSMETICS & FRAGRA	6,896	7,393
UNILEVER N V N Y	25,967	26,278
UNITED PARCEL SERVICE	14,057	15,706
UNITED TECHNOLOGIES CORP	13,932	15,785
UNITEDHEALTH GROUP INC	35,636	41,930
US BANCORP	20,282	23,373
VALERO ENERGY CORP	10,735	11,683
VANTIV INC - CLASS A	11,441	12,222
VERIZON COMMUNICATIONS	48,644	54,448
VISA INC	25,887	27,853
WALGREENS BOOTS ALLIANCE	13,614	13,407
WELLS FARGO & CO	28,820	29,759
XL GROUP LTD	8,678	8,719
ZIMMER BIOMET HOLDINGS	18,857	18,989
ZOETIS INC	8,758	9,154

TY 2016 Investments Government Obligations Schedule

Name:	The Schmetterling Foundation
EIN:	27-4267762
US Government Securities - End of Year Book Value:	498,271
US Government Securities - End of Year Fair Market Value:	493,931
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Other Expenses Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	25,723			25,723
Bank Charges	1,356	1,356		
State or Local Filing Fees	25			25

TY 2016 Other Professional Fees Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	47,847	47,847		

TY 2016 Taxes Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	1,200			
990-PF Excise Tax for 2015	2,305			
Foreign Tax Paid	4,009	4,009		

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990***

OMB No 1545-0047

2016

Name of the organization
The Schmetterling Foundation

Employer identification number
27-4267762

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The Schmetterling Foundation

Employer identification number
27-4267762

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Clark Colleen 106 Kinsale Avenue Valparaiso, IN46385	$ 1,008,054	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	Clark James A 106 Kinsale Avenue Valparaiso, IN46385	$ 1,008,054	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Schmetterling Foundation	27-4267762

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	
		$	
		$	
		$	
		$	
		$	

Name of organization	**Employer identification number**
The Schmetterling Foundation	27-4267762

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 27-4267762
Name: The Schmetterling Foundation

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	ISHARES TR S & P MIDCAP 400 INDEX FD IJH, 1100 sh	$ 180,164	2016-12-05
1	ISHARE SP SMALL CAP 600 INDEX FD IJR, 1200 sh	$ 161,934	2016-12-05
1	ISHARES CORE MSCI EAFE ETF IEFA, 5045 sh	$ 268,318	2016-12-05
1	SPDR S&P 500 ETF TRUST SPY, 1800 sh	$ 397,638	2016-12-05
2	ISHARES TR S & P MIDCAP 400 INDEX FD IJH, 1100 sh	$ 180,164	2016-12-05
2	ISHARE SP SMALL CAP 600 INDEX FD IJR, 1200 sh	$ 161,934	2016-12-05
2	ISHARES CORE MSCI EAFE ETF IEFA, 5045 sh	$ 268,318	2016-12-05
2	SPDR S&P 500 ETF TRUST SPY, 1800 sh	$ 397,638	2016-12-05