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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>LEONARD J. &amp; ANGELEEN E. STRANSKY CHARITABLE TRUST</b>		A Employer identification number <b>27-3218656</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 81667</b>	Room/suite	B Telephone number (see instructions) <b>402-477-2200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LINCOLN NE 68501</b>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,642,693</b> (Part I, column (d) must be on cash basis)	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	255	255		
4 Dividends and interest from securities	65,931	65,931		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	38,820			
b Gross sales price for all assets on line 6a	109,899			
7 Capital gain net income (from Part IV, line 2)		38,820		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	-1,341	750		
12 Total. Add lines 1 through 11	103,665	105,756	0	
13 Compensation of officers, directors, trustees, etc	15,450	7,725		7,725
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 2	1,106	553		553
c Other professional fees (attach schedule) Stmt 3	312	312		
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 4	448	448		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)				
24 Total operating and administrative expenses. Add lines 13 through 23	17,316	9,038	0	8,278
25 Contributions, gifts, grants paid	13,640			13,640
26 Total expenses and disbursements. Add lines 24 and 25	30,956	9,038	0	21,918
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	72,709			
b Net investment income (if negative, enter -0-)		96,718		
c Adjusted net income (if negative, enter -0-)			0	

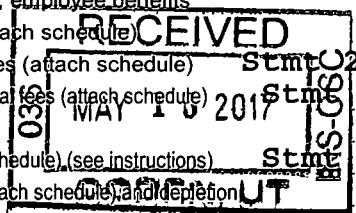
For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	272	1,239	1,239
	2 Savings and temporary cash investments	110,119	203,575	203,575
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 5	1,223,905	1,206,049	1,409,098
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 6	47,492	47,492	28,781
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	1,381,788	1,458,355	1,642,693	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,381,788	1,458,355	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	1,381,788	1,458,355		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,381,788	1,458,355		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,381,788
2 Enter amount from Part I, line 27a	2	72,709
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	3,858
4 Add lines 1, 2, and 3	4	1,458,355
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,458,355

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: 2em;">}</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>38,820</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="font-size: 2em;">}</span>	<b>3</b>	<b>124</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	101,264	1,476,537	0.068582
2014	98,941	1,582,888	0.062507
2013	100,004	1,535,862	0.065113
2012	20,332	1,514,861	0.013422
2011	22,067	1,753,344	0.012586

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.222210</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.044442</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>1,537,912</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>68,348</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>967</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>69,315</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>21,918</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,934
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,934
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,934
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	560
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	560
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	1,374
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	X	
14 The books are in care of ▶ <b>FIRST NEBRASKA TRUST COMPANY</b> Telephone no ▶ <b>402-477-2200</b> <b>P.O. BOX 81667</b> Located at ▶ <b>LINCOLN</b> NE ZIP+4 ▶ <b>68501</b>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		▶ <input checked="" type="checkbox"/> 0
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here **▶**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NEBRASKA TRUST COMPANY P.O. BOX 81667	LINCOLN NE 68501	TRUSTEE 10.00	15,450	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **▶** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3** ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,455,485</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>105,847</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,561,332</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,561,332</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>23,420</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>1,537,912</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>76,896</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	<b>76,896</b>
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	<b>1,934</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>1,934</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>74,962</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>74,962</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>74,962</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>21,918</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>21,918</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>21,918</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				<b>74,962</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				<b>19,599</b>
<b>f</b> Total of lines 3a through e	<b>19,599</b>			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ <b>21,918</b>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2016 distributable amount				<b>21,918</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	<b>19,599</b>			<b>19,599</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				<b>33,445</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) ) <b>N/A</b>
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest <b>N/A</b>
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed <b>N/A</b>
<b>b</b> The form in which applications should be submitted and information and materials they should include. <b>N/A</b>
<b>c</b> Any submission deadlines <b>N/A</b>
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors. <b>N/A</b>

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> <b>LINCOLN PARKS FOUNDATION</b> <b>2740 A ST, STE 201</b> <b>LINCOLN NE 68502</b>	NONE	NONE OPERATIONS-STRANSKY PARK		13,640
<b>Total</b>			▶ 3a	13,640
b <i>Approved for future payment</i> N/A				
<b>Total</b>			▶ 3b	





## Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2016**

For calendar year 2016, or tax year beginning

, and ending

Name

**LEONARD J. & ANGELEEN E. STRANSKY  
CHARITABLE TRUST**

Employer Identification Number

**27-3218656**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>TEEKAY K-1 PASSTHROUGH</b>	P	12/30/15	12/31/16
(2) <b>ENBRIDGE K-1 PASSTHROUGH</b>	P	12/30/15	12/31/16
(3) <b>CROSSAMERICA K-1 PASSTHROUGH</b>	P	12/30/15	12/31/16
(4) <b>500S ISHARES MSCI ETF AUSTRALIA</b>	P	07/30/13	07/20/16
(5) <b>600S MICROCHIP TECH INC</b>	P	06/22/10	12/22/16
(6) <b>.2S CALIFORNIA RES CORP</b>	P	06/01/16	08/05/16
(7) <b>30S FOUR CORNERS PROPERTY TRUST</b>	P	03/02/16	07/20/16
(8) <b>.2885S CALIFORNIA RESOURCES CORP</b>	P	01/08/15	08/05/16
(9) <b>500S DIGITAL REALTY TRUST</b>	P	01/27/11	12/31/16
(10) <b>83.333S FOUR CORNERS PROPERTY TRUST</b>	P	10/22/13	12/31/16
(11) <b>500S ISHARES MSCI EFT AUSTRALIA</b>	P	07/30/13	07/20/16
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>66</b>			<b>66</b>
(2)		<b>4</b>	<b>-4</b>
(3) <b>19</b>			<b>19</b>
(4) <b>9,907</b>		<b>12,018</b>	<b>-2,111</b>
(5) <b>38,361</b>		<b>17,812</b>	<b>20,549</b>
(6) <b>2</b>		<b>3</b>	<b>-1</b>
(7) <b>612</b>		<b>487</b>	<b>125</b>
(8) <b>32</b>		<b>39</b>	<b>-7</b>
(9) <b>49,295</b>		<b>27,249</b>	<b>22,046</b>
(10) <b>1,699</b>		<b>1,443</b>	<b>256</b>
(11) <b>9,906</b>		<b>12,024</b>	<b>-2,118</b>
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>66</b>
(2)			<b>-4</b>
(3)			<b>19</b>
(4)			<b>-2,111</b>
(5)			<b>20,549</b>
(6)			<b>-1</b>
(7)			<b>125</b>
(8)			<b>-7</b>
(9)			<b>22,046</b>
(10)			<b>256</b>
(11)			<b>-2,118</b>
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MESABI TRUST	\$ 750	\$ 750	\$
TEEKAY PARTNERSHIP	-824		
ENBRIDGE PARTNERSHIP	-1,092		
CROSSAMERICA PARTNERSHIP	-175		
<b>Total</b>	<b>\$ -1,341</b>	<b>\$ 750</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 553	277	\$	276
TAX PREPARATION	553	276		277
<b>Total</b>	<b>\$ 1,106</b>	<b>\$ 553</b>	<b>\$ 0</b>	<b>\$ 553</b>

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES	\$ 156	156	\$	
ADVISOR FEES	156	156		
<b>Total</b>	<b>\$ 312</b>	<b>\$ 312</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	\$ 219	219	\$	\$
FOREIGN TAX ON DIVIDENDS	229	229		
<b>Total</b>	<b>\$ 448</b>	<b>448</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABERDEEN ASIA PACIFIC INCOME	\$ 10,372	10,372	Cost	\$ 7,408
ALLIANCEBERNSTEIN GOLBAL HI INCOME	13,937	13,937	Cost	12,570
ALPINE TOTAL DYNAMIC	16,773	16,773	Cost	15,160
ALTRIA GROUP INC	10,683	10,683	Cost	33,810
ALTRIA GROUP, INC	10,183	10,183	Cost	33,810
AMERICAN ELECTRIC PWR CO	21,550	21,550	Cost	31,480
ATT	25,239	25,239	Cost	34,024
BANK OF COMMERCE	4,536	4,536	Cost	9,500
BLACKROCK LTD DURATION INC	17,147	17,147	Cost	15,170
BLACKROCK MULTI SECTOR	16,984	16,984	Cost	16,480
BLACKROCK MULTI SECTOR	16,994	16,994	Cost	16,480
BP AMOCO PLC	29,057	29,057	Cost	23,101
CBL & ASSOC PRO	13,146	13,146	Cost	11,500
CENTURYLINK INC	17,557	17,557	Cost	9,512
CHEVRON CORP	24,100	24,100	Cost	23,540
CLEARBRIDGE ENERGY	26,584	26,584	Cost	23,340
COCA COLA CO	21,708	21,708	Cost	20,730
COLUMBIA SELIGMAN PR	27,453	27,453	Cost	26,236
CONOCOPHILLIPS COM	12,705	12,705	Cost	15,042
DARDEN RESTAURANTS	11,847	11,847	Cost	18,180
DIGITAL REALTY TRUST INC	27,250		Cost	
DUFF & PHELPS SEL ENERGY MLP	17,874	17,874	Cost	7,891
DUKE ENERGY HLDG	16,440	16,440	Cost	25,847
EATON VANCE TX MGD	25,700	25,700	Cost	19,133
ELI LILLY & CO	35,215	35,215	Cost	73,550
ELI LILLY & CO	12,855	12,855	Cost	18,388

## Federal Statements

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## Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
EXXON MOBIL CORP	31,564	31,564	Cost	45,130
EXXON MOBIL CORP	19,662	19,662	Cost	18,052
FIRST TRUST MLP & ENERGY CORP	18,584	18,584	Cost	16,140
FIRSTENERGY CORP	36,606	36,606	Cost	30,970
LOWES COMPANIES		14,064	Cost	14,224
GABELLI DIV & INC TR	30,758	30,758	Cost	40,080
UNITED PARCEL SERVICE		18,261	Cost	22,928
ISHARES SELECT DIVIDEND	12,142	12,142	Cost	17,714
ISHARES GLOBAL 100	11,354	11,354	Cost	15,344
ISHARES MSCI CANADA	6,635	6,635	Cost	5,230
ISHARES MSCI EFT AUSTRALIA		12,018	Cost	
ISHARES MSCI ETF AUSTRALIA	12,024	12,024	Cost	
ISHARES US TECH	16,749	16,749	Cost	24,050
JACK HENRY & ASSOC	20,520	20,520	Cost	31,073
JOHNSON & JOHNSON	13,722	13,722	Cost	23,042
LOCKHEED MARTIN CORP	18,018	18,018	Cost	49,988
MCDOANLDS CORP	27,784	27,783	Cost	36,516
MESABI TRUST CTF BI	28,749	28,749	Cost	32,100
MICROCHIP TECH INC	17,812		Cost	
NEUBERGER BERMAN MLP INC	29,201	29,201	Cost	14,085
NUVEEN BUILD AM	20,589	20,589	Cost	20,630
NUVEEN QUALITY PFD	8,463	8,463	Cost	9,310
PHILLIPS 66	4,006	4,006	Cost	12,962
NOVARTIS AG SPNSRD ADR		20,404	Cost	18,210
POWERSHARES DWA TECH		21,459	Cost	42,000
POWERSHARES HI YLD	17,280	17,280	Cost	33,860
SPDR METALS & MINING ETF	9,681	9,681	Cost	7,603
TRANSOCEAN LTD	12,627	12,627	Cost	3,685
US BANCORP	10,566	10,566	Cost	15,411
VOYA EMERGING MKTS HI DIV	9,798	9,798	Cost	4,842
VOYA EMERGING MKTS HI DIV	20,000	20,000	Cost	7,450
VOYA INFRASTRUCTURE IND	37,918	37,918	Cost	25,960
WINDSTREAM CORP	1,138	1,137	Cost	1,121
CLOROX	22,024	22,024	Cost	24,004
ISHARES GLOBAL ENERGY	21,732	21,732	Cost	20,880
KELLOG COMPANY	19,603	19,603	Cost	22,113
SYSCO CORPORATION	18,507	18,507	Cost	27,685

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VERIZON COMMUNICATIONS INC	\$ 20,812	20,812	Cost	24,021
COMMERCIAL SALES & LEASING	3,096	3,096	Cost	4,675
FOUR CORNERS PROPERTY TRUST	1,442		Cost	
GABELLI GLOBAL SMALL MID CAPVALUE TR	2,380	2,380	Cost	2,120
OCCIDENTAL PETE CORP DEL	23,947	23,907	Cost	21,369
SYSCO CORPORATION	20,558	20,558	Cost	27,685
SCANA CORP	28,534	28,534	Cost	36,640
ROYAL DUTCH SHELL PLC	19,957	19,957	Cost	16,314
<b>Total</b>	<b>\$ 1,223,905</b>	<b>\$ 1,206,049</b>		<b>\$ 1,409,098</b>

**Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PARTNERSHIP EQUITY	\$ 47,492	47,492	Cost	28,781
<b>Total</b>	<b>\$ 47,492</b>	<b>\$ 47,492</b>		<b>\$ 28,781</b>

**Federal Statements**

**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
NON INCOME RECEIPTS ON INVESTMENTS	\$ 92
AND TIMING DIFFERENCES IN INCOME	1
FROM FORM 1099 AMOUNTS	1
AND SCHEDULE K-1 REPORTING	3,764
Total	<u>\$ 3,858</u>

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**Federal Statements**

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**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
TEEKAY PARTNERSHIP K-1	\$ 33		14		
CROSSAMERICA PTR K-1	222		14		
Total	\$ 255				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
FIRST NEB TRUST COMPANY	\$ 26,187		14		
FIRST NEB TRUST COMPANY	39,744		14		
Total	\$ 65,931				