Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: COMFORT FAMILY FOUNDATION

A Employer identification number: 27-3079512

Number and street (or P O box number if mail is not delivered to street address): 5032 SOUTH BUR OAK PLACE — Room/suite: 131A

B Telephone number: (605)221-3094

City or town, state or province, country, and ZIP or foreign postal code: SIOUX FALLS, SD 57108

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 20,236,333.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	160,250.		N/A	
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	607,027.	607,027.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<24,361.>			
	b	Gross sales price for all assets on line 6a 1,786,412.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	742,916.	607,027.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	32,401.	16,200.		16,201.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	183,688.	183,688.		0.
	c	Other professional fees STMT 3	214.	0.		214.
	17	Interest				
	18	Taxes STMT 4	10,795.	4,295.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	160,000.	0.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	387,098.	204,183.		16,415.
	25	Contributions, gifts, grants paid	1,098,000.			1,098,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,485,098.	204,183.		1,114,415.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<742,182.>			
	b	**Net investment income** (if negative, enter -0-)		402,844.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,291,911.	3,006,067.	3,006,067.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	9,939,422.	8,231,243.	7,430,024.
	b Investments - corporate stock STMT 8	9,720,971.	10,018,145.	9,797,759.
	c Investments - corporate bonds STMT 9	8,997.	2,371.	2,483.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,961,301.	21,257,826.	20,236,333.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,961,301.	21,257,826.	
	30 Total net assets or fund balances	21,961,301.	21,257,826.	
	31 Total liabilities and net assets/fund balances	21,961,301.	21,257,826.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,961,301.
2	Enter amount from Part I, line 27a	2	<742,182.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	38,707.
4	Add lines 1, 2, and 3	4	21,257,826.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,257,826.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED	P		
b	SALE OF PUBLICLY TRADED	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,665.		59,260.	<25,595.>
b	1,751,511.		1,751,513.	<2.>
c	1,236.			1,236.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<25,595.>
b				<2.>
c				1,236.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<24,361.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,096,617.	21,601,828.	.050765
2014	743,560.	21,616,611.	.034398
2013	323,000.	21,387,139.	.015103
2012			
2011			

2	**Total** of line 1, column (d)	2	.100266
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033422
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,802,272.
5	Multiply line 4 by line 3	5	661,832.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,028.
7	Add lines 5 and 6	7	665,860.
8	Enter qualifying distributions from Part XII, line 4	8	1,114,415.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	4,028.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,028.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,028.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 21,857.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	21,857.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	17,829.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	17,829. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA, SD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STATEMENT 10 STMT 11	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEBORAH E MILLER Telephone no. ▶ 605-221-3094

Located at ▶ 5032 SOUTH BUR OAK PL STE 131A, SIOUX FALLS, SD ZIP+4 ▶ 57108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH E MILLER 5032 SOUTH BUR OAK PL STE 131A SIOUX FALLS, SD 57108	DIRECTOR 1.00	0.	0.	0.
CONSTANCE M COMFORT 5032 SOUTH BUR OAK PL STE 131A SIOUX FALLS, SD 57108	DIRECTOR 1.00	0.	0.	0.
BTC TRUST COMPANY OF SOUTH DAKOTA 5032 SOUTH BUR OAK PL STE 131A SIOUX FALLS, SD 57108	OFFICER 1.00	32,401.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WELLS FARGO ADVISORS 666 WALNUT ST, DES MOINES, IA 50309	PORTFOLIO MANAGEMENT	188,738.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,190,854.
b	Average of monthly cash balances	1b	1,912,975.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	20,103,829.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,103,829.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	301,557.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,802,272.
6	**Minimum investment return.** Enter 5% of line 5	6	990,114.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	990,114.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 4,028.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,028.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	986,086.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	986,086.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	986,086.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,114,415.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,114,415.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,028.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,110,387.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				986,086.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,029,651.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 1,114,415.				
a Applied to 2015, but not more than line 2a			1,029,651.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				84,764.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				901,322.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCY FOUNDATION 411 LAUREL ST STE 2250 DES MOINES, IA 50314	NONE	PC	UNRESTRICTED GIFT	1,000,000.
ANIMAL RESCUE 5452 NE 22ND ST DES MOINES, IA 50313	NONE	PC	UNRESTRICTED GIFT	30,000.
CATHOLIC CHARITIES 601 GRAND AVE DES MOINES, IA 50309	NONE	PC	UNRESTRICTED GIFT	5,000.
BLANK PARK ZOO 7401 SW 9TH ST DES MOINES, IA 50315	NONE	PC	UNRESTRICTED GIFT	15,000.
FOOD BANK 2220 E 17TH ST DES MOINES, IA 50316	NONE	PC	UNRESTRICTED GIFT	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,098,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	607,027.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<24,361.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		582,666.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 582,666.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

BTC Trust Co OBO SD,
▶ [signature] Schneiderman, Trst SD CEO | 5-15-17 | ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAURIE HANSON	LAURIE HANSON	05/12/17		P00851848
Firm's name ▶ EIDE BAILLY LLP			Firm's EIN ▶ 45-0250958	
Firm's address ▶ 200 EAST 10TH ST, PO BOX 5125 SIOUX FALLS, SD 57117-5125			Phone no. 605-339-1999	

Form 990-PF (2016)

623622 11-23-16

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
COMFORT FAMILY FOUNDATION	27-3079512

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
COMFORT FAMILY FOUNDATION	27-3079512

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEBORAH E. MILLER 5032 SOUTH BUR OAK PL STE 131A SIOUX FALLS, SD 57108	$ 80,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	CONSTANCE M COMFORT 5032 SOUTH BUR OAK PL STE 131A SIOUX FALLS, SD 57108	$ 80,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
COMFORT FAMILY FOUNDATION	27-3079512

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
COMFORT FAMILY FOUNDATION	27-3079512

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IA COMMUNITY ACTION ASSOCIATION 1618 SIXTH AVE DES MOINES, IA 50314	NONE	PC	UNRESTRICTED GIFT	10,000.
PAWS & EFFECT P.O. BOX 41442 DES MOINES, IA 50311	NONE	PC	UNRESTRICTED GIFT	10,000.
AMERICAN RED CROSS 2116 GRAND AVE DES MOINES, IA 50312	NONE	PC	UNRESTRICTED GIFT	5,000.
SALVATION ARMY 133 E 2ND ST DES MOINES, IA 50312	NONE	PC	UNRESTRICTED GIFT	2,500.
AMERICAN CANCER SOCIETY 1717 INGEROLL AVE STE 111 DES MOINES, IA 50310	NONE	PC	UNRESTRICTED GIFT	2,500.
HABITAT FOR HUMANITY 2200 E EUCLID AVE DES MOINES, IA 50317	NONE	PC	UNRESTRICTED GIFT	3,000.
Total from continuation sheets				33,000.

623631
04-01-16

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	608,263.	1,236.	607,027.	607,027.	
TO PART I, LINE 4	608,263.	1,236.	607,027.	607,027.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	183,688.	183,688.		0.
TO FORM 990-PF, PG 1, LN 16B	183,688.	183,688.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	214.	0.		214.
TO FORM 990-PF, PG 1, LN 16C	214.	0.		214.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	6,500.	0.		0.
FOREIGN TAX	4,295.	4,295.		0.
TO FORM 990-PF, PG 1, LN 18	10,795.	4,295.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIFE INSURANCE PREMIUMS	160,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	160,000.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
TIMING DIFFERENCE IN 1099 REPORTING	18,865.
ADJUSTMENT TO CASH FROM TAX LEDGER	16,595.
NONDIVIDEND DISTRIBUTIONS	3,247.
TOTAL TO FORM 990-PF, PART III, LINE 3	38,707.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	8,231,243.	7,430,024.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			8,231,243.	7,430,024.
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,231,243.	7,430,024.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	10,018,145.	9,797,759.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,018,145.	9,797,759.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,371.	2,483.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,371.	2,483.

FORM 990-PF | TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 10

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CFF, LLC	35-2518289

ADDRESS

5032 S BUR OAK PLACE STE 131A
SIOUX FALLS, SD 57108

DESCRIPTION OF TRANSFER

THIS IS A SINGLE MEMBER LLC THAT OPERATES UNDER THE FEDERAL IDENTIFICATION NUMBER OF ITS PARENT.

	AMOUNT OF TRANSFER
	0.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	

FORM 990-PF | LIST OF CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CFF, LLC	35-2518289

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

5032 S BUR OAK PLACE STE 131A
SIOUX FALLS, SD 57108

WELLS FARGO ADVISORS

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7083-4860

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT Acquired 02/11/15 L	0.23	1,229	44.98	55,291 83	38.4100	47,205.89	-8,085.94	1,302.74	2 75
ACCENTURE PLC IRELAND SHARES CLASS A ACN Acquired 02/11/15 L	0.37	645	87 57	56,489.05	117.1300	75,548.85	19,059.80	1,560.90	2.06
AFLAC INC AFL Acquired 02/11/15 L	0 32	942	61.31	57,758 63	69.6000	65,563.20	7,804.57	1,620.24	2 47
AIR PRODUCTS & CHEMICALS INC APD Acquired 02/11/15 L	0.27	373	136 95	51,084 60	143 8200	53,644.86	2,560.26	1,283.12	2 39
AMERICAN TOWER CORP REIT AMT Acquired 02/11/15 L	0 31	591	95.48	56,431 63	105.6800	62,456.88	6,025 25	1,371 12	2.19
AMERISOURCEBERGEN CORP ABC Acquired 11/09/15 L	0 35	916	97.13	88,979.78	78.1900	71,622 04	-17,357.74	1,337 36	1.86
ANALOG DEVICES INC ADI Acquired 02/11/15 L	0.35	989	55.72	55,113.69	72.6200	71,821.18	16,707.49	1,661.52	2 31
APTARGROUP INC ATR Acquired 02/11/15 L	0 32	882	63.41	55,927.62	73.4500	64,782.90	8,855.28	1,128 96	1.74
AT & T INC T Acquired 02/11/15 L	0.36	1,695	34.57	58,608.01	42.5300	72,088 35	13,480.34	3,322.20	4 60

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7083-4860

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AUTOMATIC DATA PROCESSING ADP Acquired 02/11/15 L	0.33	657	86 71	56,973 13	102.7800	67,526.46	10,553.33	1,497.96	2.21
BECTON DICKINSON & CO BDX Acquired 02/11/15 L	0.32	393	142.20	55,885.93	165.5500	65,061 15	9,175 22	1,147 56	1.76
BLACKROCK INC BLK Acquired 02/26/15 L	0.29	156	375.17	58,526.52	380.5400	59,364.24	837.72	1,428.96	2.40
BROADRIDGE FINANCIAL SOLUTIONS BR Acquired 02/04/16 S	0.20	616	53 31	32,844.44	66 3000	40,840.80	7,996.36	813.12	1.99
BROWN AND BROWN INC COM BRO Acquired 02/11/15 L	0 40	1,805	32.21	58,142.66	44.8600	80,972.30	22,829.64	974.70	1.20
BROWN-FORMAN CORP CL B BF/B Acquired 02/11/15 L	0.28	1,262	45 12	56,945 91	44.9200	56,689 04	-256.87	921.26	1.62
CATERPILLAR INC CAT Acquired 02/26/15 L	0.32	695	84.04	58,407.80	92.7400	64,454.30	6,046.50	2,140.60	3.32
CHEVRON CORPORATION CVX Acquired 02/11/15 L	0 32	544	108 42	58,980 69	117.7000	64,028 80	5,048.11	2,350.08	3 67
CISCO SYSTEMS INC CSCO Acquired 02/11/15 L	0.29	1,951	27.27	53,212.42	30.2200	58,959.22	5,746.80	2,029.04	3.44
CLOROX COMPANY CLX Acquired 02/11/15 L	0.32	534	107 91	57,623 94	120.0200	64,090.68	6,466.74	1,708.80	2.66
COLGATE-PALMOLIVE CO CL Acquired 02/11/15 L	0.27	821	69.51	57,071.57	65.4400	53,726.24	-3,345.33	1,280.76	2.38

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COMMERCE BANCSHARES INC CBSH Acquired 02/11/15 L	0.44	1,540	37.82	58,296.45	57.8100	89,027.40	30,730.95	1,386.00	1.55
COSTCO WHSL CORP NEW COM COST Acquired 02/11/15 L	0 31	398	147 60	58,745.95	160.1100	63,723.78	4,977 83	716.40	1.12
EATON VANCE CORP NON VTG EV Acquired 02/11/15 L	0.29	1,399	41.53	58,106 76	41 8800	58,590.12	483.36	1,566.88	2.67
ECOLAB INC ECL Acquired 02/11/15 L	0.29	502	108 36	54,396 72	117.2200	58,844.44	4,447 72	742.96	1 26
EMERSON ELECTRIC CO EMR Acquired 02/11/15 L	0.28	1,002	57.20	57,324 31	55.7500	55,861.50	-1,462.81	1,923 84	3 44
EVERSOURCE ENERGY ES Acquired 02/11/15 L	0 31	1,124	53 59	60,246 28	55 2300	62,078.52	1,832 24	2,000.72	3.22
EXXON MOBIL CORP XOM Acquired 02/11/15 L	0.29	657	89.81	59,005 23	90.2600	59,300 82	295.59	1,971 00	3.32
FACTSET RESEARCH SYSTEMS INC FDS Acquired 02/11/15 L	0 30	370	149.70	55,392.00	163 4300	60,469 10	5,077 10	740.00	1.22
GENERAL MILLS INC GIS Acquired 02/11/15 L	0 33	1,091	53.07	57,904 93	61.7700	67,391.07	9,486 14	2,094.72	3 10
GENL DYNAMICS CORP GD Acquired 02/11/15 L	0.36	417	136.94	57,103 98	172.6600	71,999.22	14,895 24	1,267.68	1.76
GRAINGER W W INC GWW Acquired 02/11/15 L	0.28	244	236.75	57,768.07	232.2500	56,669.00	-1,099 07	1,190.72	2.10

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARRIS CORP DEL HRS Acquired 02/11/15 L	0.38	750	75.74	56,810.55	102.4700	76,852.50	20,041.95	1,590.00	2.06
ILLINOIS TOOL WORKS INC ITW Acquired 02/11/15 L	0.35	586	96.58	56,595 88	122.4600	71,761.56	15,165.68	1,523.60	2.12
INTERNATIONAL BUSINESS MACHINE CORP IBM Acquired 02/11/15 L	0.30	364	158.30	57,624.80	165.9900	60,420.36	2,795.56	2,038 40	3 37
ISHARES ET S&P SMALL CAP 600 GROWTH IJT Acquired 02/11/15 L	3.40	4,585	123 92	568,198 88	150 0000	687,750.00	119,551 12	7,088.41	1.03
ISHARES ET S&P SMALL CAP 600 VALUE IJS Acquired 02/11/15 L	3.43	4,962	115 00	570,678 99	140 0100	694,729.62	124,050.63	8,455 24	1.21
ISHARES S&P MIDCAP ET 400 VALUE IJJ Acquired 02/11/15 L	2.84	3,951	128 50	507,721.08	145 2100	573,724.71	66,003.63	9,581 17	1.67
ISHARES S&P MIDCAP ET 400 GROWTH IJK Acquired 02/11/15 L	2.79	3,098	164.19	508,680.44	182.2000	564,455 60	55,775.16	6,490.31	1.14
J M SMUCKER CO SJM Acquired 02/11/15 L	0 32	508	111.47	56,630 97	128.0600	65,054.48	8,423.51	1,524.00	2.34
JACK HENRY & ASSOC INC JKHY Acquired 02/11/15 L	0.38	876	64.40	56,414.40	88.7800	77,771.28	21,356 88	981.12	1.26
JOHNSON & JOHNSON JNJ Acquired 02/11/15 L	0.32	568	100.29	56,966.99	115.2100	65,439.28	8,472.29	1,817.60	2.77

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KELLOGG COMPANY K Acquired 02/11/15 L	0 33	903	66 32	59,886.96	73.7100	66,560.13	6,673 17	1,878.24	2.82
KIMBERLY-CLARK CORP KMB Acquired 02/11/15 L	0.30	530	109 01	57,777 95	114 1200	60,483 60	2,705.65	1,950 40	3.22
LOWES COMPANIES INC LOW Acquired 02/11/15 L	0.28	787	71.53	56,294.19	71 1200	55,971 44	-322 75	1,101.80	1 96
MC CORMICK & CO INC NON VTG MKC Acquired 02/11/15 L	0.36	774	73.97	57,260.44	93.3300	72,237.42	14,976 98	1,455 12	2 01
MCDONALDS CORP MCD Acquired 02/11/15 L	0.35	587	93.69	54,999.37	121.7200	71,449.64	16,450.27	2,207.12	3.08
MDU RESOURCES GROUP INC MDU Acquired 02/11/15 L	0.37	2,576	21.69	55,888.63	28.7700	74,111.52	18,222.89	1,983.52	2.67
MEDTRONIC PLC MDT Acquired 11/09/15 L	0 21	589	75.79	44,642.84	71.2300	41,954 47	-2,688.37	1,013.08	2.41
MICROSOFT CORP MSFT Acquired 02/11/15 L	0 41	1,324	42 33	56,049 25	62.1400	82,273.36	26,224.11	2,065.44	2.51
NATIONAL FUEL GAS CO NFG Acquired 02/11/15 L	0.25	881	63 49	55,943.23	56.6400	49,899.84	-6,043.39	1,427.22	2.86
NEW JERSEY RES CORP NJR Acquired 02/11/15 L	0.33	1,866	32.09	59,880 59	35.5000	66,243.00	6,362.41	1,903 32	2 87
NEWLINK GENETICS CORP NLNK Acquired Net Tax Lots S	3.05	60,000	23.65	1,419,224.60	10.2800	616,800.00	-802,424 60	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NEXTERA ENERGY INC NEE Acquired 02/11/15 L	0.33	563	105 92	59,638 53	119 4600	67,255.98	7,617.45	1,959 24	2.91
NIKE INC CLASS B NKE Acquired 02/26/15 L	0.30	1,204	48.40	58,276 55	50.8300	61,199.32	2,922 77	866.88	1.41
NORDSTROM INC JWN Acquired 02/11/15 L	0.17	718	79.33	56,964 18	47.9300	34,413.74	-22,550.44	1,062.64	3.08
NORFOLK SOUTHERN CORP NSC Acquired 02/11/15 L	0.28	529	108.64	57,473 63	108.0700	57,169.03	-304 60	1,248.44	2.18
NOVARTIS AG SPON ADR NVS Acquired 02/11/15 L	0.20	568	101.85	57,856.42	72.8400	41,373.12	-16,483 30	1,308.10	3.16
OWENS & MINOR INC NEW OMI Acquired 02/11/15 L	0 28	1,634	35 68	58,316.52	35.2900	57,663.86	-652 66	1,666.68	2 89
PAYCHEX INC PAYX Acquired 02/11/15 L	0.35	1,174	47.99	56,341.63	60.8800	71,473.12	15,131.49	2,160 16	3.02
PEPSICO INCORPORATED PEP Acquired 02/11/15 L	0.30	589	100.30	59,079.70	104 6300	61,627.07	2,547.37	1,772 89	2.87
PHILLIPS 66 PSX Acquired 02/11/15 L	0.31	733	74.36	54,505.88	86.4100	63,338 53	8,832.65	1,847.16	2.91
POLARIS INDS INC PII Acquired 02/11/15 L	0.15	371	151.55	56,227.83	82.3900	30,566 69	-25,661.14	816.20	2.67
PRAXAIR INC PX Acquired 02/11/15 L	0.26	455	124.78	56,778 08	117.1900	53,321.45	-3,456.63	1,365.00	2 55

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG Acquired 02/11/15 L	0 28	682	85 59	58,379 13	84 0800	57,342.56	-1,036.57	1,826.39	3.18
QUALCOMM INC QCOM Acquired 02/11/15 L	0.26	811	70.43	57,126.75	65.2000	52,877.20	-4,249.55	1,719.32	3.25
REALTY INCOME CORP REIT O Acquired 02/11/15 L	0.33	1,167	51.14 51.59	59,689.41 60,216 96	57 4800	67,079.16	7,389.75	2,835 81	4 22
SCANA CORP COM SCG Acquired 02/11/15 L	0 37	1,020	60.37	61,577 40	73.2800	74,745.60	13,168.20	2,346.00	3 13
SCHLUMBERGER LTD SLB Acquired 02/26/15 L	0.29	694	84.07	58,351 45	83.9500	58,261 30	-90 15	1,388.00	2 38
SOUTH JERSEY IND INC SJI Acquired 02/11/15 L nc	0.35	2,074	28.64	59,415.43	33 6900	69,873.06	10,457.63	2,260.66	3.23
SOUTHERN COMPANY/THE SO Acquired 02/11/15 L	0.31	1,272	48 02	61,094.03	49.1900	62,569.68	1,475.65	2,849.28	4 55
STRYKER CORP SYK Acquired 02/11/15 L	0.37	617	92.98	57,374.76	119 8100	73,922.77	16,548.01	1,048.90	1.41
SYSCO CORPORATION SYY Acquired 02/11/15 L	0.41	1,484	38.99	57,867.58	55 3700	82,169 08	24,301 50	1,958.88	2.38
TARGET CORP TGT Acquired 02/11/15 L	0 27	755	76.34	57,644.17	72.2300	54,533 65	-3,110.52	1,812.00	3.32
TEVA PHARMACEUTICAL ADR INDS LTD TEVA Acquired 02/11/15 L	0.18	1,032	56.96	58,787.88	36 2500	37,410.00	-21,377.88	1,192 99	3.18

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TJX COS INC NEW TJX Acquired 02/11/15 L	0.32	849	68.14	57,854.93	75.1300	63,785.37	5,930.44	882.96	1.38
UNITED PARCEL SERVICE-B UPS Acquired 02/11/15 L	0.32	573	101.29	58,040.37	114.6400	65,688 72	7,648.35	1,787.76	2.72
UNITED TECHNOLOGIES CORP UTX Acquired 02/11/15 L	0.26	474	118.04	55,951.00	109.6200	51,959.88	-3,991.12	1,251.36	2.40
V F CORPORATION VFC Acquired 02/11/15 L	0 20	757	69.68	52,751.31	53 3500	40,385.95	-12,365.36	1,271.76	3.14
VANGUARD FTSE ET DEVELOPED MARKETS ETF VEA Acquired Net Tax Lots S	5 30	29,334	38.74	1,136,486.66	36.5400	1,071,864.36	-64,622.30	32,678.07	3.04
VANGUARD INTL EQUITY ET INDEX FDS FTSE EMERGING MKTS ETF VWO Acquired 02/11/15 L	3.10	17,533	40.11	703,248.63	35.7800	627,330.74	-75,917.89	15,779.70	2.51
VANGUARD REIT ET VNQ Acquired 02/11/15 L	0.90	2,196	84.04 84.99	184,558.48 186,652.53	82.5300	181,235.88	-3,322.60	8,731.29	4.81
VERIZON COMMUNICATIONS COM VZ Acquired 02/11/15 L	0.31	1,182	49 23	58,195 77	53 3800	63,095.16	4,899.39	2,730.42	4.32
VERSUM MATERIALS INC VSM Acquired 02/11/15 L	0.03	186	25.70	4,781.57	28 0700	5,221 02	439.45	N/A	N/A
WAL-MART STORES INC WMT Acquired 02/11/15 L	0.24	699	86.72	60,617.49	69 1200	48,314.88	-12,302.61	1,398.00	2.89

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WEC ENERGY GROUP INC WEC Acquired 02/11/15 L	0 33	1,144	51 82	59,282.08	58.6500	67,095.60	7,813 52	2,379 52	3 54
3M CO MMM Acquired 02/11/15 L	0.30	343	163 92	56,226 96	178.5700	61,249.51	5,022.55	1,522 92	2.48
Total Stocks and ETFs	**48.42**			**$10,015,523.75**		**$9,797,759.20**	**-$217,764.55**	**$212,282.41**	**2.17**
				$10,018,145.35					
Total Stocks, options & ETFs	**48.42**			**$10,015,523.75**		**$9,797,759.20**	**-$217,764.55**	**$212,282.41**	**2.17**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS CAPITAL FIX TO FLOATING RATE BONDS PERP/CALLABLE CPN 4.000% DUE 12/29/49 DTD 05/15/07 FC 12/01/07 CALL 01/30/17 @ 100.000 Moody BA1 , S&P BB CUSIP 381427AA1 Acquired 10/26/12 L nc	0.01	3,000	79 03	2,371 02	82.7680	2,483.04	112.02	N/A	120 00	4 83
Total Corporate Bonds	**0.01**	**3,000**		**$2,371.02**		**$2,483.04**	**$112.02**		**$120.00**	**4.83**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless Indicated, cost for all other lots will be reported to the IRS.

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Fixed Income Securities

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SAVANNAH GA ARPT REV ^ RFDG SER A B\E CPN 5.000% DUE 01/01/17 DTD 06/29/11 FC 01/01/12 Moody A1 CUSIP 804821EY8 Acquired 10/26/12 L nc	0.99	200,000	100.00 114 26	200,000.00 228,520.00	100.0110	200,022.00	22.00	5,000 00	10,000.00	4.99
BLOOMINGTON IN REDEV ^ PARTIAL CALL 094717-AK-1 B\E CPN 4.000% DUE 02/01/17 DTD 07/27/11 FC 02/01/12 S&P A- CUSIP 094717931 Acquired 10/26/12 L nc	0 49	100,000	101 82 108.83	101,825.57 108,837.00	100.0000	100,000 00	-1,825 57	N/A	N/A	N/A
PORT ST LUCIE FL STORMWTR UTIL REV RFDG B\E ASSURED GURA CPN 5.000% DUE 05/01/17 DTD 06/21/11 FC 11/01/11 Moody AA3 , S&P AA CUSIP 735351CR7 Acquired 10/26/12 L nc	1.00	200,000	101.22 116.14	202,446.55 232,280.00	101.2630	202,526.00	79.45	1,666.67	10,000.00	4.93
NEW YORK CITY TR CULTURAL RES REV WHITNEY MUSEUM AMER ART B\E CPN 5 000% DUE 07/01/17 DTD 08/02/11 FC 01/01/12 S&P A CUSIP 649717QS7 Acquired 10/26/12 L nc	1.01	200,000	101.84 116 77	203,681.40 233,546.00	101.9400	203,880.00	198.60	5,000.00	10,000.00	4.90

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Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PIMA CNTY AZ SWR REV SYS SER B B\E CPN 5 000% DUE 07/01/17 DTD 12/13/11 FC 07/01/12 S&P AA CUSIP 721876QZ6 Acquired 10/26/12 L nc	0 76	150,000	101 89 117 32	152,844.61 175,980 00	102.0570	153,085.50	240.89	3,750.00	7,500.00	4.89
BLOOMINGTON IN REDEV DIST TAX INCREMENT REV B\E CPN 4 000% DUE 08/01/17 DTD 07/27/11 FC 02/01/12 S&P A- CUSIP 094717AK1 Acquired 10/26/12 L nc	0.50	100,000	100.32 108 83	100,320.74 108,837 00	101.2640	101,264.00	943 26	1,666.67	4,000.00	3 95
ENUMCLAW WA WTR & SWR REV SER 2011 B\E B/Q CPN 4.000% DUE 09/01/17 DTD 02/09/11 FC 09/01/11 S&P AA- CUSIP 294011FL0 Acquired 10/26/12 L nc	0.50	100,000	101.83 113.04	101,839.21 113,044 00	101.8820	101,882.00	42.79	1,333 33	4,000 00	3.92
MICHIGAN ST BLDG AUTH REV RFDG FACS PG SER I A B\E CPN 5.000% DUE 10/15/17 DTD 07/28/11 FC 10/15/11 Moody AA2 , S&P A+ CUSIP 5946146H7 Acquired 10/26/12 L nc	1.02	200,000	102 93 118 03	205,871 86 236,062 00	102 9380	205,876.00	4.14	2,111 11	10,000.00	4.85

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Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
METROPOLITAN TRANSN AUTH NY REV SER D PRIOR TO 10/17/08 SEE CPN 5.000% DUE 11/15/17 DTD 12/07/11 FC 05/15/12 Moody A1 , S&P AA- CUSIP 59259YLQ0 Acquired 10/26/12 L nc	0 51	100,000	103.24 118.32	103,245.39 118,327.00	103.3990	103,399.00	153 61	638.89	5,000.00	4.83
EVERETT WA PUB FACS DIST LTD SALES TAX & INTER LOCAL REV SER A B\E CPN 5.000% DUE 12/01/17 DTD 02/27/07 FC 06/01/07 Moody NR , S&P BBB CUSIP 300038AE6 Acquired 10/26/12 L nc	1.28	250,000	104 04 113.86	260,111.57 284,650.00	103.2820	258,205.00	-1,906.57	1,041.67	12,500.00	4.84
CLINTON TWP NJ BRD ED RFDG G/O UNLTD B\E CPN 5.000% DUE 01/15/18 DTD 06/30/11 FC 01/15/12 S&P AA- CUSIP 188630FD4 Acquired 10/26/12 L nc	1.03	200,000	103.69 118 02	207,387 87 236,054.00	103 9480	207,896.00	508.13	4,611.11	10,000 00	4.81
ST LOUIS MO MUN FIN CORP LEASEHOLD REV RFDG CITY JUSTICE CTR B\E CPN 5.000% DUE 02/15/18 DTD 12/08/11 FC 02/15/12 Moody A3 , S&P A CUSIP 79165TPZ8 Acquired 10/26/12 L nc	0.77	150,000	105.14 115.37	157,720 97 173,061.00	103.9910	155,986.50	-1,734.47	2,833.33	7,500.00	4.80

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
MONROE CNTY NY INDL DEV CORP REV NAZARETH CLLG ROCHESTER PROJ B\E CPN 4.000% DUE 10/01/18 DTD 08/04/11 FC 10/01/11 Moody BAA2 , S&P BBB+ CUSIP 61075TAZ1 Acquired 10/26/12 L nc	1.02	200,000	103.67 108.21	207,349 68 216,438 00	103.2320	206,464.00	-885.68	2,000.00	8,000.00	3 87
AKRON OH JEDD REV RFDG B\E CPN 5.000% DUE 12/01/18 DTD 12/21/11 FC 06/01/12 S&P AA- CUSIP 010057AE7 Acquired 10/26/12 L nc	1.31	250,000	108.63 118.65	271,591 05 296,630.00	106.4360	266,090.00	-5,501.05	1,041 67	12,500.00	4.69
MISSOURI JT MUN ELEC UTIL COMMN PWR SUPPLY SYS REV MOPEP FACS B\E CPN 4.000% DUE 12/01/18 DTD 12/08/11 FC 06/01/12 Moody A2 CUSIP 606094AF7 Acquired 10/26/12 L nc	0.52	100,000	105.96 112.83	105,967 60 112,833 00	104.7270	104,727.00	-1,240 60	333.33	4,000 00	3.81
OHIO ST AIR QUALITY DEV AUTH REV ENVMNTL IMPT BUCKEYE PWR RECOVERY CPN 5 000% DUE 12/01/18 DTD 12/17/10 FC 06/01/11 Moody A2 , S&P A CUSIP 677525UH8 Acquired 10/26/12 L nc	1 05	200,000	106 64 114 18	213,283 09 228,370.00	105 9340	211,868 00	-1,415.09	833.33	10,000.00	4.71

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7083-4860

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CORPUS CHRISTI TX BUSINESS&JOB DEV CP SALE TAX REV RFDG SEAWALL PJ CPN 5.000% DUE 03/01/19 DTD 07/01/12 FC 09/01/12 Moody A1 , S&P A+ CUSIP 220121DD6 Acquired 10/26/12 L nc	0.40	75,000	109.25 118 70	81,944.15 89,030.25	106 9990	80,249.25	-1,694.90	1,250.00	3,750.00	4.67
CITIZENS PPTY INS CORP FL PERS & COML LINES SR SECD SER A 1 REV B\E CPN 5.000% DUE 06/01/19 DTD 06/21/12 FC 12/01/12 Moody A1 , S&P A+ CUSIP 176553GN9 Acquired 10/26/12 L nc	1.06	200,000	108.42 115.99	216,848.09 231,980.00	107.7060	215,412.00	-1,436.09	833.33	10,000.00	4.64
FULTON CNTY GA DEV AUTH REV RFDG SPELMAN CLLG B\E CPN 4.000% DUE 06/01/19 DTD 04/19/12 FC 06/01/12 Moody A1 CUSIP 3599002G1 Acquired 10/26/12 L nc	1 56	300,000	105.48 110.38	316,455.07 331,152 99	105.1070	315,321.00	-1,134.07	1,000.00	12,000.00	3.80
NEW JERSEY ST EFA REV RFDG RIDER UNIV SER A B\E CPN 5.000% DUE 07/01/19 DTD 04/04/12 FC 07/01/12 Moody BAA2 , S&P BBB- CUSIP 6460652B7 Acquired 10/26/12 L nc	1.84	350,000	109.31 117.44	382,605.17 411,047 00	106.6310	373,208.50	-9,396.67	8,750 00	17,500 00	4.68

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WELLS FARGO ADVISORS

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7083-4860

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ORLANDO & ORANGE CNTY EXPWY AUTH FL EXPWY REV RFDG SER B B\E CPN 5.000% DUE 07/01/19 DTD 01/02/13 FC 07/01/13 Moody A2 , S&P A CUSIP 686543UG2 Acquired 12/14/12 L nc	1.07	200,000	110.87 120.49	221,742.65 240,980.00	108.2060	216,412.00	-5,330 65	5,000 00	10,000.00	4.62
MET GOVT NASHVILLE & DAVIDSON CNTY TN H & E FA CS BRD REV R ISSUES CPN 4.000% DUE 11/01/19 DTD 05/30/12 FC 11/01/12 Moody BAA1 , S&P A CUSIP 592041TB3 Acquired 10/26/12 L nc	1 66	320,000	105.42 109.50	337,350 50 350,412.80	105.0030	336,009 60	-1,340 90	2,133.33	12,800 00	3.80
HUTCHINSON MN RFDG SER B DB B\E CPN 3 000% DUE 02/01/20 DTD 07/25/12 FC 02/01/13 S&P AA- CUSIP 448285JH0 Acquired 10/26/12 L nc	0.61	120,000	105.84 109.97	127,011 14 131,971 20	103 7070	124,448.40	-2,562.74	1,500.00	3,600.00	2.89
GLENCOE MN HC FACS REV RFDG GLENCOE REGL HLTH SVCS PROJ B\E CPN 4 000% DUE 04/01/20 DTD 02/27/13 FC 04/01/13 S&P BBB CUSIP 378160BN4 Acquired 02/27/13 L nc	0.91	175,000	105.46 109 01	184,563 38 190,774 50	104.7670	183,342.25	-1,221 13	1,750.00	7,000.00	3.81

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER· 7083-4860

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
FERNDALE MI PUB SCHS RFDG G/O UNLTD B\E CPN 5.000% DUE 05/01/20 DTD 05/02/12 FC 11/01/12 S&P AA- CUSIP 315162BP1 Acquired 10/26/12 L nc	1.63	300,000	112.51 120.68	337,554.60 362,040.00	110.0980	330,294.00	-7,260.60	2,500.00	15,000.00	4.54
LINCOLN NE RFDG HWY ALLOC FD DB B\E CPN 4.000% DUE 11/15/20 DTD 06/06/12 FC 11/15/12 Moody AAA , S&P AAA CUSIP 5342387W4 Acquired 10/26/12 L nc	1.07	200,000	112.01 118.80	224,030.71 237,608.00	108.5300	217,060.00	-6,970.71	1,022.22	8,000.00	3.68
DOUGLAS CNTY NE SCH DIST NO 001 RFDG OMAHA PUB SCHS G/O UNLTD B\E CPN 4.000% DUE 12/15/20 DTD 04/01/10 FC 12/15/10 CALL 04/01/20 @ 100.000 Moody AA1 , S&P AAA CUSIP 259291KQ4 Acquired 10/26/12 L nc	1.06	200,000	110.69 117.95	221,392.84 235,902 00	107.3710	214,742.00	-6,650.84	355.56	8,000.00	3.72
HUTCHINSON MN RFDG SER B DB B\E CPN 3.000% DUE 02/01/21 DTD 07/25/12 FC 02/01/13 CALL 02/01/20 @ 100 000 S&P AA- CUSIP 448285JJ6 Acquired 10/26/12 L nc	1.18	230,000	105.15 108.78	241,856 01 250,194 00	103.5340	238,128.20	-3,727.81	2,875.00	6,900.00	2.89

WELLS FARGO ADVISORS

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER. 7083-4860

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PENNSYLVANIA ST HIGH EFA REV RFDG LA SALLE UNIV B\E CPN 5.000% DUE 05/01/21 DTD 09/12/12 FC 11/01/12 S&P BBB CUSIP 70917R6X8 Acquired 10/26/12 L nc	1.07	200,000	110.10 114 92	220,215.00 229,858.00	108.5250	217,050 00	-3,165.00	1,666.67	10,000.00	4.60
JEA FL W&S SYS REV SER D B\E CPN 5.000% DUE 10/01/21 DTD 08/19/10 FC 10/01/10 CALL 04/01/20 @ 100 000 Moody AA2 , S&P AAA CUSIP 46613PYV2 Acquired 10/26/12 L nc	1.63	300,000	112 94 121 65	338,834.17 364,971.00	109.9880	329,964.00	-8,870.17	3,750.00	15,000.00	4.54
ROCHESTER MN HC FACS REV MAYO CLINIC B\E CPN 4.500% DUE 11/15/38 DTD 05/05/11 FC 11/15/11 PUT 11/15/21 @ 100.000 Moody AA2 , S&P AA CUSIP 771902GA5 Acquired 10/26/12 L nc	1.92	350,000	114.72 121.18	401,531.69 424,144 00	110.9170	388,209 50	-13,322 19	2,012.50	15,750.00	4.05
OHIO ST HOSP FAC REV ACTING BY AND THRU THE OHIO DEV FIN COMMN RFDG CPN 5.000% DUE 01/01/22 DTD 11/02/11 FC 01/01/12 CALL 01/01/21 @ 100.000 Moody AA2 , S&P AA- CUSIP 677561JB9 Acquired 10/26/12 L nc	1 65	300,000	111.66 117 82	334,998.13 353,466.00	111.2810	333,843 00	-1,155.13	7,500.00	15,000.00	4 49

CFF LLC

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 7083-4860

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PUERTO RICO PUB BLDGS AUTH REV GTD GOVT FACS SER S B\E GUAR PUERTO CPN 5.750% DUE 07/01/22 DTD 08/24/11 FC 01/01/12 CALL 01/30/17 @ 100.000 Moody CAA3 , S&P D CUSIP 745235M99 Acquired 10/26/12 L nc	0 84	300,000	100.00 107 34	300,000.00 322,032.00	56.7500	170,250.00	-129,750.00	8,625.00	17,250.00	10.13
GUAM GOVT BUSINESS PRIVILEGE TAX REV SER A B\E CPN 5.000% DUE 01/01/24 DTD 12/01/11 FC 01/01/12 CALL 01/01/22 @ 100.000 S&P A CUSIP 40065NAH0 Acquired 10/26/12 L nc	0.54	100,000	111.80 116.64	111,801 16 116,640.00	108.9840	108,984 00	-2,817.16	2,500.00	5,000 00	4.58
LOUP RVR PUB PWR DIST N ELEC REV SYS B\E CPN 3.000% DUE 12/01/24 DTD 03/27/12 FC 12/01/12 CALL 12/01/19 @ 100.000 S&P AA CUSIP 547116MX8 Acquired 10/26/12 L nc	1.25	250,000	100.83 101.42	252,081.03 253,570 00	101 5700	253,925.00	1,843.97	625 00	7,500.00	2.95
Total Municipal Bonds	36.72	7,170,000		$7,648,302.65 $8,231,242.74		$7,430,023.70	-$218,278.95	$89,509.72	$325,050.00	4.37
Total Fixed Income Securities	36.73			$7,650,673.67 $8,233,613.76		$7,432,506.74	-$218,166.93	$89,509.72	$325,170.00	4.37

* Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.