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EXTENSION GRANTED TO 11/15/2017

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning

, and ending

Name of foundation MARK FOUNDATION C/O BESSEMER TRUST COMPANY		A Employer identification number 27-3024112
Number and street (or P.O. box number if mail is not delivered to street address) 300 CRESCENT COURT, SUITE 800		B Telephone number (512) 470-1255
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,643,776.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		303,840.	303,840.		STATEMENT 1
5a Gross rents		-263.	-239.		STATEMENT 2
b Net rental income or (loss)		-263.			
6a Net gain or (loss) from sale of assets not on line 10		-114,364.			
b Gross sales price for all assets on line 6a		2,752,960.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		237,442.	221,983.		STATEMENT 3
12 Total. Add lines 1 through 11		426,655.	525,584.		
13 Compensation of officers, directors, trustees, etc.		47,500.	11,875.		35,625.
14 Other employee salaries and wages		7,000.	1,750.		5,250.
15 Pension plans, employee benefits		9,075.	2,269.		6,806.
16a Legal fees					
b Accounting fees STMT 4		1,770.	1,593.		177.
c Other professional fees STMT 5		33,366.	33,366.		0.
17 Interest					
18 Taxes STMT 6		-18,885.	5,085.		3,127.
19 Depreciation and depletion		1,733.	1,733.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		59,147.	57,646.		1,501.
24 Total operating and administrative expenses. Add lines 13 through 23		140,706.	115,317.		52,486.
25 Contributions, gifts, grants paid		1,020,000.			1,020,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,160,706.	115,317.		1,072,486.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-734,051.			
b Net investment income (if negative enter 0)			410,267.		
c Adjusted net income (if negative enter -0-)				N/A	

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2016)

SCANNED NOV 27 2017

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MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,487,512.	479,472.	479,472.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		7,500.	7,500.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	15,212,468.	15,474,965.	15,393,554.
	c Investments - corporate bonds STMT 9	26,030.	0.	0.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		3,573,716.	3,631,962.	3,212,259.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <u>PROGRAM-RELATED INV</u>)		1,579,215.	1,550,991.	1,550,991.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		21,878,941.	21,144,890.	20,643,776.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,878,941.	21,144,890.	
30 Total net assets or fund balances	21,878,941.	21,144,890.		
31 Total liabilities and net assets/fund balances	21,878,941.	21,144,890.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,878,941.
2 Enter amount from Part I, line 27a	2	-734,051.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	21,144,890.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,144,890.

Form 990-PF (2016)

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,752,960.		2,867,413.	-114,364.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-114,364.

2 Capital gain net income or (net capital loss)	2	-114,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	824,008.	18,550,987.	.044419
2014	207,450.	19,193,149.	.010809
2013	1,635,285.	18,442,600.	.088669
2012	903,722.	18,217,125.	.049608
2011	275,042.	18,063,774.	.015226

2 Total of line 1, column (d)	2	.208731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041746
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	18,269,057.
5 Multiply line 4 by line 3	5	762,660.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,103.
7 Add lines 5 and 6	7	766,763.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,072,486.

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,103.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,103.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,103.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,397.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 12

Form 990-PF (2016)

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ C/O BESSEMER TRUST COMPANY Telephone no. ▶ (512) 470-1255		
Located at ▶ 300 CRESCENT COURT, SUITE 800, DALLAS, TX ZIP+4 ▶ 75201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA PEAK ROCHELLE	PRESIDENT			
300 CRESCENT COURT, SUITE 800				
DALLAS, TX 75201	20.00	17,500.	0.	0.
LAURA KATHERINE ROCHELLE WYKER	SECRETARY/TREASURER			
300 CRESCENT COURT, SUITE 800				
DALLAS, TX 75201	40.00	30,000.	0.	0.
JAMES A. ROCHELLE	VICE-PRESIDENT			
300 CRESCENT COURT, SUITE 800				
DALLAS, TX 75201	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	SEE STATEMENT 14	0.
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form 990-PF (2016)

MARK FOUNDATION
C/O BESSEMER TRUST COMPANY

Form 990-PF (2016)

27-3024112

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,468,531.
b	Average of monthly cash balances	1b	561,858.
c	Fair market value of all other assets	1c	2,516,877.
d	Total (add lines 1a, b, and c)	1d	18,547,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,547,266.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	278,209.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,269,057.
6	Minimum investment return. Enter 5% of line 5	6	913,453.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	913,453.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,103.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	2,165.
c	Add lines 2a and 2b	2c	6,268.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	907,185.
4	Recoveries of amounts treated as qualifying distributions	4	28,224.
5	Add lines 3 and 4	5	935,409.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	935,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,072,486.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,072,486.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,103.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,068,383.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

MARK FOUNDATION
C/O BESSEMER TRUST COMPANY

Form 990-PF (2016)

27-3024112 Page 9

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				935,409.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			897,791.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,072,486.				
a Applied to 2015, but not more than line 2a			897,791.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				174,695.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				760,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Page 10

N/A

- (4) Gross investment income**

[illegible]

2016.05000 MARK FOUNDATION C/O BESSE MAR10311

MARK FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY

27-3024112

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARMSTRONG COMMUNITY MUSIC SCHOOL 404 CAMP CRAFT ROAD AUSTIN, TX 78746	NONE	PC	DEVELOPMENT ASSISTANCE	25,000.
BNGF KATHERINE & AUSTIN WYKER FUND 100 WOODBRIDGE CENTER DRIVE WOODBIDGE, NJ 07095-1162	NONE	PC	DONOR ADVISED FUND	25,000.
BNGF THE MARK FUND 100 WOODBRIDGE CENTER DRIVE WOODBIDGE, NJ 07095-1162	NONE	PC	DONOR ADVISED FUND	450,000.
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY ROAD, SUITE 153 CULVER, IN 46511	NONE	PC	ANNUAL FUND	10,000.
EMANCIPET INC 7010 EASY WIND DRIVE AUSTIN, TX 78752	NONE	PC	EXPENSES RELATING TO ITS MERGER WITH ANIMAL TRUSTEES OF AUSTIN	35,000.
Total	SEE CONTINUATION SHEET(S)			1,020,000.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|-----|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|----|--|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <td></td> <td>Yes</td> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> | | Yes | 1a(1) | | 1a(2) | | 1b(1) | | 1b(2) | | 1b(3) | | 1b(4) | | 1b(5) | | 1b(6) | | 1c | |
| | Yes | | | | | | | | | | | | | | | | | | | | |
| 1a(1) | | | | | | | | | | | | | | | | | | | | | |
| 1a(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(1) | | | | | | | | | | | | | | | | | | | | | |
| 1b(2) | | | | | | | | | | | | | | | | | | | | | |
| 1b(3) | | | | | | | | | | | | | | | | | | | | | |
| 1b(4) | | | | | | | | | | | | | | | | | | | | | |
| 1b(5) | | | | | | | | | | | | | | | | | | | | | |
| 1b(6) | | | | | | | | | | | | | | | | | | | | | |
| 1c | | | | | | | | | | | | | | | | | | | | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11.13.17
Date

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

STEPHEN FLANAGAN

Preparer's signature

LP *Stephen J. Haragan*

Date

11-10-17

Check ☐ self-employed

PTIN

P00548849

Firm's name ► **ARMANINO, LLP**

Firm's EIN ▶ 94-6214841

Firm's address ► 15950 N. DALLAS PKWY, #600
DALLAS, TX 75248

Phone no. 972-661-1843

Form **990-PF** (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BESSEMER TRUST #7206 (SEE ATTACHED)	P	01/01/16	12/31/16
b BESSEMER TRUST #7206 (SEE ATTACHED)	P	01/01/15	12/31/16
c OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - SECTI	P	01/01/15	12/31/16
d OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - SHORT	P	01/01/15	12/31/16
e 1,000 SHS B2GOLD CORP	P	01/01/75	02/23/16
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 412,092.		451,959.	-39,867.
b 2,214,888.		2,415,454.	-200,566.
c			88.
d			1.
e 798.			798.
f 125,182.			125,182.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-39,867.
b			-200,566.
c			88.
d			1.
e			798.
f			125,182.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-114,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**MARK FOUNDATION
C/O BESSEMER TRUST COMPANY**

27-3024112

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FELLOWSHIP OF ST. JAMES P.O BOX 410788 CHICAGO, IL 60641	NONE	PC	SALVO MAGAZINE AND OPERATING SUPPORT	60,000.
HILL HOUSE MINISTRIES 2104 NUECES STREET AUSTIN, TX 78705	NONE	PC	GENERAL OPERATING FUND	20,000.
LEGACY BOXER RESCUE 424 PLAINVIEW DR. HURST, TX 76054	NONE	PC	RESCUE AND EMERGENCY FUNDS	10,000.
MONKS OF NORCIA FOUNDATION 10685-B HAZELHURST DR. #18857 HOUSTON, TX 77043	NONE	PC	MONESTARY RESTORATION	25,000.
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1667 K STREET, NW, SUITE 550 WASHINGTON, DC 20006	NONE	PC	GENERAL SUPPORT	10,000.
NORTH TEXAS BOXER RESCUE 7027 JOYCE WAY DALLAS, TX 75225	NONE	PC	RESCUE AND EMERGENCY FUNDS	10,000.
SANTA FE ANIMAL SHELTER 100 CAJA DEL RIO ROAD SANTA FE, NM 87507	NONE	PC	EMERGENCY/INDIGENT CARE	25,000.
TEXAS A&M FOUNDATION 401 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	NONE	PC	COLLEGE OF VETERINARY MEDICINE	25,000.
THE LAMPLIGHTER SCHOOL 11611 INWOOD ROAD DALLAS, TX 75229	NONE	PC	ANNUAL FUND	10,000.
TEXAS A&M FOUNDATION 401 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	NONE	PC	C-ARM MACHINE	275,000.
Total from continuation sheets				475,000.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - DIVIDENDS	126.	0.	126.	126.	
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - INTEREST	64.	0.	64.	64.	
BESSEMER TRUST - DIVIDENDS	348,404.	125,182.	223,222.	223,222.	
BESSEMER TRUST - INTEREST	834.	0.	834.	834.	
BESSEMER TRUST - LESS BOND PREMIUM	-38.	0.	-38.	-38.	
DORCHESTER MINERALS, LP - DIVIDENDS	63.	0.	63.	63.	
DORCHESTER MINERALS, LP - INTEREST	849.	0.	849.	849.	
INTEREST INCOME - ARMSTRONG COMMUNITY MUSIC SCHOOL INTEREST	78,320.	0.	78,320.	78,320.	
IRS - INTEREST INCOME	400.	0.	400.	400.	
TO PART I, LINE 4	429,022.	125,182.	303,840.	303,840.	

FORM 990-PF

RENTAL INCOME

STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC	1	-263.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-263.

**MARK FOUNDATION
SUPPLEMENT TO FORM 990-PF
PART VII-B – QUESTION 1(b)**

THE FOUNDATION IS THE BENEFICIARY OF A TRUST IN POST-MORTEM ADMINISTRATION. THERE HAVE AND WILL BE TRANSACTIONS IN THE NORMAL COURSE OF TRUST ADMINISTRATION THAT IMPLICATE THE INDIRECT SELF-DEALING RULES; THESE TRANSACTIONS QUALIFY FOR THE ESTATE ADMINISTRATION EXCEPTION IN TREASURY REGULATION SECTION 53.4941(d)-1(b)(3).

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DORCHESTER MINERALS, LP - ROYALTIES	215,157.	215,157.	
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - ROYALTIES	18.	18.	
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - ORDINARY INCOME	6,595.	6,595.	
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - ORDINARY INCOME	15,475.	0.	
2015 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - ORDINARY INCOME	-17.	0.	
2015 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - OTHER INCOME	1.	0.	
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - OTHER INCOME	213.	213.	
TOTAL TO FORM 990-PF, PART I, LINE 11	237,442.	221,983.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,770.	1,593.		177.
TO FORM 990-PF, PG 1, LN 16B	1,770.	1,593.		177.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	33,366.	33,366.		0.
TO FORM 990-PF, PG 1, LN 16C	33,366.	33,366.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,169.	1,042.		3,127.
FOREIGN TAXES	4,043.	4,043.		0.
EXCISE TAX REFUND	-29,097.	0.		0.
EXCISE TAX EXPENSE	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-18,885.	5,085.		3,127.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DORCHESTER MINERALS LP - ROYALTIES DEDUCTIONS	45,626.	45,626.		0.
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - CASH CONTRIBUTIONS	1.	0.		1.
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - INVESTMENT INTEREST EXPENSE	408.	408.		0.
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - PORTFOLIO DEDUCTIONS	5,471.	5,471.		0.
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - OTHER DEDUCTIONS	2,522.	2,522.		0.
2016 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - INVESTMENT INTEREST EXPENSE	3.	3.		0.
2015 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - PORTFOLIO DEDUCTIONS	1,943.	1,943.		0.
2015 OLD WESTBURY GLOBAL REAL ASSETS FUND, LLC - OTHER DEDUCTIONS	6.	6.		0.
MISCELLANEOUS EXPENSE	1,667.	1,667.		0.
SUBSCRIPTIONS AND MEMBERSHIPS	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 23	59,147.	57,646.		1,501.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BESSEMER TRUST - OW FIXED INCOME FUND	2,002,063.	1,973,075.
BESSEMER TRUST - MANAGED SECURITIES	8,826,363.	8,769,463.
BESSEMER TRUST - OW LARGE CAP STRATEGIES FUND	4,646,539.	4,651,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,474,965.	15,393,554.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BESSEMER TRUST - CONVERTIBLE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
179,277 SHARES - DORCHESTER MINERALS, LP	COST	3,588,840.	3,146,311.
OLD WESTBURY GLOBAL REAL ASSETS FUND LP	COST	43,122.	65,948.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,631,962.	3,212,259.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM-RELATED INVESTMENT - ARMSTRONG COMMUNITY MUSIC SCHOOL	1,579,215.	1,550,991.	1,550,991.
TO FORM 990-PF, PART II, LINE 15	1,579,215.	1,550,991.	1,550,991.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 12

NAME OF CONTRIBUTOR

ADDRESS

MARY LEE PEAK A - TRUST

3308 PRESTON ROAD # 350-328
PLANO, TX 75093

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12

STATEMENT 13

EXPLANATION

THE MARK FOUNDATION MADE THE FOLLOWING GRANTS TO DONOR ADVISED FUNDS OVER WHICH A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES DURING 2016:

BESSEMER NATIONAL GIFT FUND KATHERINE & AUSTIN WYKER FUND (EIN:
13-7111099) \$25,000

BESSEMER NATIONAL GIFT FUND THE MARK FUND (EIN: 13-7111099)
\$450,000

THE PRESIDENT OF MARK FOUNDATION, MARTHA PEAK ROCHELLE, HAS ADVISORY PRIVILEGES OVER THE BESSEMER NATIONAL GIFT FUND THE MARK FUND AND THE SECRETARY OF MARK FOUNDATION, LAURA KATHERINE WYKER, HAS ADVISORY PRIVILEGES OVER THE BESSEMER NATIONAL GIFT FUND KATHERINE & AUSTIN WYKER FUND, THEREBY PERMITTING THE FOUNDATION TO MAINTAIN EXPENDITURE RESPONSIBILITY.

THE ABOVE HAVE BEEN TREATED AS QUALIFYING DISTRIBUTIONS FOR THE FOUNDATION FOR THE YEAR ENDED DECEMBER 31, 2016.

THE DISTRIBUTIONS TO THE DONOR ADVISED FUND ARE BEING TRANSFERRED TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTIONS 501(C)(3) OF THE INTERNAL REVENUE CODE. THESE ORGANIZATIONS USE OF THESE GRANTS CARRY OUT THE CHARITABLE, RELIGIOUS, EDUCATIONAL AND SCIENTIFIC PURPOSE(S) FOR WHICH THE FOUNDATION WAS CREATED.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 14

DESCRIPTION

ON FEBRUARY 22, 2013 THE FOUNDATION MADE A LOAN TO THE ARMSTRONG COMMUNITY MUSIC SCHOOL OF AUSTIN, TEXAS. THE PURPOSE OF THE LOAN WAS IN FURTHERANCE OF THE CHARITABLE PURPOSE OF THE FOUNDATION. THE LOAN BEARS AN INTEREST RATE OF 5% AND IS DUE ON MARCH 1, 2018. THE ORIGINAL PRINCIPLE AMOUNT OF THE NOTE WAS \$1,653,930. THE OUTSTANDING BALANCE OF THE NOTE AT DECEMBER 31, 2016 IS \$1,550,991. THE ADDRESS OF ARMSTRONG COMMUNITY MUSIC SCHOOL IS 404 CAMP CRAFT ROAD, AUSTIN, TEXAS 78746.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

0.