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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation The David R and Betsy Lewis Foundation, Inc.		A Employer identification number 27-1525479
Number and street (or P O box number if mail is not delivered to street address) 175 Admiral Cochrane Drive	Room/suite 201	B Telephone number (see instructions) 410-224-0100
City or town, state or province, country, and ZIP or foreign postal code Annapolis, MD 21401		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities	9,001	9,001		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,761			
	b Gross sales price for all assets on line 6a	310,966			
	7 Capital gain net income (from Part IV, line 2)		38,761		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	47,777	47,777			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,366	1,366		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	346			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,712	1,366		
	25 Contributions, gifts, grants paid	42,250			42,250
26 Total expenses and disbursements. Add lines 24 and 25	43,962	1,366		42,250	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,815				
b Net investment income (if negative, enter -0-)		46,411			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	66,907	46,750	46,750
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	307,461	331,433	322,929
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
Net Assets or Fund Balances	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	374,368	378,183	369,679
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	374,368	371,193	
	31 Total liabilities and net assets/fund balances (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	374,368
2 Enter amount from Part I, line 27a	2	3,815
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	378,183
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	378,183

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see attached			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	see attached		38,761	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,761
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	(1,023)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	64,377	506,386	.1271
2014	58,052	500,831	.1159
2013	61,106	203,048	.3009
2012	48,206	190,517	.2530
2011	37,861	191,044	.1982
2	Total of line 1, column (d)	2	9951
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1990
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	400,364
5	Multiply line 4 by line 3	5	79,672
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	797
7	Add lines 5 and 6	7	80,469
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	42,250

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	928	22
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	00
3 Add lines 1 and 2		3	928	22
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0	00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	928	22
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		0	00
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7		0	00
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0	00
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		928	22
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0	00
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ Refunded ☐	11		0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Maryland		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓
14 The books are in care of ▶ Eva Coale Telephone no. ▶ 443-716-2573 Located at ▶ 175 Admiral Cochrane Drive, #201, Annapolis, MD ZIP+4 ▶ 21401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		✓
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☐ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David R Lewis 495 Daggett Creek Loop, Geona, NV 89411	Director - 2.0	0	0	0
Betsy A. C. Lewis 495 Daggett Creek Loop, Genoa, NV 89411	Director - 2.0	0	0	0
Eva Coale 175 Admiral Cochrane Dr #201, Annapolis, MD 21401	Director - 2.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	264,223
b	Average of monthly cash balances	1b	142,238
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	406,461
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	406,461
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	6,097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	400,364
6	Minimum investment return. Enter 5% of line 5	6	20,018

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,018
2a	Tax on investment income for 2016 from Part VI, line 5	2a	928
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	928
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,090
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	19,090
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,090

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	464
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,786

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				19,090
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	28,427			
b From 2012	38,788			
c From 2013	51,266			
d From 2014	33,665			
e From 2015	39,577			
f Total of lines 3a through e	191,723			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 42,250				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				19,090
e Remaining amount distributed out of corpus	23,160			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	214,883			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	28,427			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	186,456			
10 Analysis of line 9:				
a Excess from 2012	38,788			
b Excess from 2013	51,266			
c Excess from 2014	33,665			
d Excess from 2015	39,577			
e Excess from 2016	23,160			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

David Lewis

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Schedule Attached				
Total			3a	42,250
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	15	
4	Dividends and interest from securities			14	9,001	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	38,761	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				47,777	
13	Total. Add line 12, columns (b), (d), and (e)				47,777	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | | | | | |
|-----|---|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) | Cash | 1a(1) | | ✓ |
| (2) | Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| (4) | Reimbursement arrangements | 1b(4) | | ✓ |
| (5) | Loans or loan guarantees | 1b(5) | | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/11/17
Date

Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Part 1 - Operating and Administrative Expenses

Line 16 c - Other professional fees

RBC	1,366	investment services
	\$ 1,366	

Line 25 - Contributions, gifts, grants paid

Annapolis Symphony	500 00
Arundel Community Development	750 00
Community Foundation of AA County	7,500.00
Doctors without Borders	500.00
Hospice Cup, Inc	500 00
Maryland Hall for the Creative Arts	1,000.00
Maryland Food Bank	1,000.00
St. Leonard Volunteer Fire & Rescue	500.00
The Carter Center	5,000.00
Washington DC Youth Rugby	25,000 00
Total	\$ 42,250.00

Part II - Balance Sheet

Line 10b - Investments - corporate stock

<u>Description</u>	<u>Book Value</u>	<u>Market Value</u>
900 Vanguard Mid-Cap Value ETF	89,469	87,471
850 Vanguard Russell 2000 Value	88,984	87,652
1157 Vanguard Dividend Appreciation	98,778	98,553
266 574 Vanguard Specialized Portfolios	54,203	49,253
	<u>331,433</u>	<u>322,929</u>

Part IV - Capital Gains and Losses for Tax on Investment Income

		<u>Property Sold</u>	<u>How</u> <u>acquired</u>	<u>Date</u> <u>acquired</u>	<u>Date</u> <u>Sold</u>
a	100.00	Ishares Russell 1000 Growth	P	26-Mar-10	13-Jan-16
b	42.00	Ishares Russell 1000 Growth	P	09-Apr-10	13-Jan-16
c	45.00	Ishares Russell 1000 Growth	P	04-Jun-10	13-Jan-16
d	41.00	Ishares Russell 1000 Growth	P	10-Jun-10	13-Jan-16
e	6.00	Ishares Russell 1000 Growth	P	10-Jun-10	21-Dec-16
f	54.00	Ishares Russell 1000 Growth	P	29-Jun-10	21-Dec-16
g	30.00	Ishares Russell 1000 Growth	P	09-Jul-10	21-Dec-16
h	86.00	Ishares Russell 1000 Growth	P	23-Jul-10	21-Dec-16
i	25.00	Ishares Russell 1000 Growth	P	09-Aug-10	21-Dec-16
j	42.00	Ishares Russell 1000 Growth	P	14-Jan-11	21-Dec-16
k	174.00	Ishares Russell 1000 Growth	P	31-Dec-13	21-Dec-16
l	87.00	Ishares Russell 1000 Growth	P	24-Feb-14	21-Dec-16
m	47.00	Ishares Russell 1000 Growth	P	19-Mar-14	21-Dec-16
n	92.00	Vanguard Health Care	P	06-Jan-16	20-Jan-16
o	36.00	Ishares Russell 1000 Value Ind	P	26-Mar-10	13-Jan-16
p	33.00	Ishares Russell 1000 Value Ind	P	09-Apr-10	13-Jan-16
q	59.00	Ishares Russell 1000 Value Ind	P	04-Jun-10	20-Jan-16
r	41.00	Ishares Russell 1000 Value Ind	P	10-Jun-10	20-Jan-16
s	49.00	Ishares Russell 1000 Value Ind	P	29-Jun-10	20-Jan-16
t	27.00	Ishares Russell 1000 Value Ind	P	09-Jul-10	20-Jan-16
u	13.00	Ishares Russell 1000 Value Ind	P	09-Aug-10	20-Jan-16
v	3.00	Ishares Russell 1000 Value Ind	P	19-Nov-10	20-Jan-16
w	23.00	Ishares Russell 1000 Value Ind	P	15-Apr-11	20-Jan-16
x	109.00	Ishares Russell 1000 Value Ind	P	31-Dec-13	20-Jan-16
y	53.00	Ishares Russell 1000 Value Ind	P	24-Feb-14	20-Jan-16
z	29.00	Ishares Russell 1000 Value Ind	P	19-Mar-14	20-Jan-16
aa	11.00	Ishares Russell Midcap Growth	P	26-Mar-10	20-Jan-16
bb	16.00	Ishares Russell Midcap Growth	P	09-Apr-10	20-Jan-16
cc	7.00	Ishares Russell Midcap Growth	P	10-Jun-10	13-Jan-16
dd	8.00	Ishares Russell Midcap Growth	P	29-Jun-10	13-Jan-16
ee	5.00	Ishares Russell Midcap Growth	P	09-Jul-10	13-Jan-16
ff	2.00	Ishares Russell Midcap Growth	P	09-Aug-10	13-Jan-16
gg	25.00	Ishares Russell Midcap Growth	P	14-Jan-11	20-Jan-16
hh	27.00	Ishares Russell Midcap Growth	P	31-Dec-13	20-Jan-16
ii	13.00	Ishares Russell Midcap Growth	P	24-Feb-14	20-Jan-16
jj	7.00	Ishares Russell Midcap Growth	P	19-Mar-14	20-Jan-16
kk	19.00	Ishares Russell Midcap Value	P	26-Mar-10	20-Jan-16
ll	18.00	Ishares Russell Midcap Value	P	09-Apr-10	20-Jan-16
mm	8.00	Ishares Russell Midcap Value	P	04-Jun-10	20-Jan-16
nn	9.00	Ishares Russell Midcap Value	P	29-Jun-10	20-Jan-16
oo	6.00	Ishares Russell Midcap Value	P	09-Jul-10	20-Jan-16
pp	3.00	Ishares Russell Midcap Value	P	09-Aug-10	20-Jan-16
qq	24.00	Ishares Russell Midcap Value	P	31-Dec-13	20-Jan-16
rr	11.00	Ishares Russell Midcap Value	P	24-Feb-14	20-Jan-16
ss	6.00	Ishares Russell Midcap Value	P	19-Mar-14	13-Jan-16
tt	5.00	Ishares TR Russell 2000 Growth	P	26-Mar-10	20-Jan-16

Part IV - Capital Gains and Losses for Tax on Investment Income

uu	13.00	Ishares TR Russell 2000 Growth	P	09-Apr-10	20-Jan-16
v v	4.00	Ishares TR Russell 2000 Growth	P	10-Jun-10	20-Jan-16
ww	5.00	Ishares TR Russell 2000 Growth	P	29-Jun-10	20-Jan-16
xx	4.00	Ishares TR Russell 2000 Growth	P	09-Jul-10	20-Jan-16
yy	1.00	Ishares TR Russell 2000 Growth	P	09-Aug-10	20-Jan-16
zz	15 00	Ishares TR Russell 2000 Growth	P	14-Jan-11	20-Jan-16
aaa	16 00	Ishares TR Russell 2000 Growth	P	31-Dec-13	20-Jan-16
bbb	8 00	Ishares TR Russell 2000 Growth	P	24-Feb-14	13-Jan-16
ccc	5.00	Ishares TR Russell 2000 Growth	P	19-Mar-14	20-Jan-16
ddd	10.00	Ishares TR Russell 2000 Value	P	26-Mar-10	20-Jan-16
eee	13.00	Ishares TR Russell 2000 Value	P	09-Apr-10	20-Jan-16
fff	5.00	Ishares TR Russell 2000 Value	P	10-Jun-10	20-Jan-16
ggg	6.00	Ishares TR Russell 2000 Value	P	29-Jun-10	20-Jan-16
hhh	5.00	Ishares TR Russell 2000 Value	P	09-Jul-10	20-Jan-16
iii	1 00	Ishares TR Russell 2000 Value	P	09-Aug-10	20-Jan-16
jjj	14 00	Ishares TR Russell 2000 Value	P	31-Dec-13	20-Jan-16
kkk	7.00	Ishares TR Russell 2000 Value	P	24-Feb-14	20-Jan-16
lll	4.00	Ishares TR Russell 2000 Value	P	19-Mar-14	20-Jan-16
mmm	26.00	Vanguard Emerging Markets ETF	P	10-Jun-10	06-Jan-16
nnn	45 00	Vanguard Emerging Markets ETF	P	29-Jun-10	06-Jan-16
ooo	19 00	Vanguard Emerging Markets ETF	P	09-Jul-10	06-Jan-16
ppp	17.00	Vanguard Emerging Markets ETF	P	09-Aug-10	06-Jan-16
qqq	4 00	Vanguard Emerging Markets ETF	P	14-Jan-11	06-Jan-16
rrr	157 00	Vanguard Emerging Markets ETF	P	31-Dec-13	06-Jan-16
sss	36.00	Vanguard Emerging Markets ETF	P	24-Feb-14	06-Jan-16
ttt	20.00	Vanguard Emerging Markets ETF	P	19-Mar-14	06-Jan-16
uuu	96.00	Vanguard Tax-Managed FD MSCI	P	04-Jun-10	06-Jan-16
v v v	55.00	Vanguard Tax-Managed FD MSCI	P	10-Jun-10	06-Jan-16
www	57.00	Vanguard Tax-Managed FD MSCI	P	29-Jun-10	06-Jan-16
xxx	18 00	Vanguard Tax-Managed FD MSCI	P	09-Jul-10	06-Jan-16
yyy	10.00	Vanguard Tax-Managed FD MSCI	P	09-Aug-10	06-Jan-16
zzz	89.00	Vanguard Tax-Managed FD MSCI	P	31-Dec-13	06-Jan-16
aaaa	44 00	Vanguard Tax-Managed FD MSCI	P	24-Feb-14	06-Jan-16
bbbb	643.177	Vanguard Specialized	P	19-Nov-13	21-Dec-16

Part IV - Capital Gains and Losses for Tax on Investment Income

	<u>Gross Sale Price</u>	<u>Depreciation</u>	<u>Basis</u>	<u>Gain (Loss)</u>
a	9,218.30		5,179.80	4,038.50
b	3,871.69		2,212.98	1,658.71
c	4,148.24		2,187.43	1,960.81
d	3,779.07		1,982.76	1,796.31
e	640.40		290.16	350.24
f	5,763.58		2,508.69	3,254.89
g	3,201.99		1,429.52	1,772.47
h	9,179.04		4,192.40	4,986.64
i	2,668.33		1,254.75	1,413.58
j	4,482.79		2,460.36	2,022.43
k	18,571.54		14,939.29	3,632.25
l	9,285.77		7,588.14	1,697.63
m	5,015.16		4,133.65	881.51
n	10,933.07		11,956.32	(1,023.25)
o	3,145.72		2,189.83	955.89
p	2,883.57		2,068.11	815.46
q	5,155.48		3,358.58	1,796.90
r	3,582.62		2,343.97	1,238.65
s	4,281.67		2,693.04	1,588.63
t	2,359.29		1,522.26	837.03
u	1,135.95		764.53	371.42
v	262.14		183.72	78.42
w	2,009.76		1,572.51	437.25
x	9,524.53		10,257.77	(733.24)
y	4,631.19		5,009.03	(377.84)
z	2,534.05		2,775.59	(241.54)
aa	882.60		532.49	350.11
bb	1,283.78		796.80	486.98
cc	589.07		324.30	264.77
dd	673.22		353.95	319.27
ee	401.18		226.70	174.48
ff	168.27		95.68	72.58
gg	2,005.90		1,450.99	554.91
hh	2,166.37		2,276.64	(110.27)
ii	1,043.07		1,134.51	(91.44)
jj	561.47		614.46	(52.99)
kk	1,140.44		761.31	379.13
ll	1,080.41		750.19	330.22
mm	480.18		308.37	171.81
nn	540.21		332.17	208.04
oo	360.14		227.93	132.21
pp	180.07		119.54	60.53
qq	1,440.55		1,577.28	(136.73)
rr	660.10		744.81	(84.71)
ss	380.11		411.36	(31.25)

The David R. and Betsy Lewis Foundation, Inc.
Form 990-PF
2016

27-1525479

tt	588.50		365.94	222.57
uu	1,530.10		976.77	553.33
v v	470.80		276.47	194.33
ww	588.50		336.58	251.92
xx	470.80		273.43	197.37
yy	117.70		71.80	45.90
zz	1,765.50		1,346.10	419.40
aaa	1,883.20		2,173.44	(290.24)
bbb	987.66		1,115.84	(128.18)
ccc	588.35		708.85	(120.50)
ddd	792.03		637.56	154.47
eee	1,029.64		865.01	164.63
fff	396.02		299.34	96.68
ggg	475.22		346.96	128.26
hhh	396.02		292.08	103.94
iii	79.20		61.71	17.49
jjj	1,108.84		1,397.76	(288.92)
kkk	554.42		692.93	(138.51)
lll	316.68		407.80	(91.12)
mmm	815.36		1,004.37	(189.01)
nnn	1,411.20		1,730.25	(319.05)
ooo	595.84		768.44	(172.60)
ppp	533.12		728.79	(195.67)
qqq	125.44		193.06	(67.62)
rrr	4,923.52		6,422.85	(1,499.33)
sss	1,128.96		1,409.40	(280.44)
ttt	627.04		773.40	(146.36)
uuu	3,408.00		2,875.49	532.51
v v v	1,952.50		1,653.32	299.18
www	2,023.50		1,683.21	340.29
xxx	639.00		565.29	73.71
yyy	355.00		338.48	16.52
zzz	3,159.50		3,723.76	(564.26)
aaaa	1,561.79		1,840.52	(278.73)
bbbb	125,265.24		123,753.55	<u>1,511.69</u>
Total	310,966.24	0	272,205.21	38,761.03

Part XV - Supplementary Information

Line 3 - Grants and Contributions Paid During the Year

<u>Name and address</u>	<u>Relationship</u>	<u>Foundation status</u>	<u>Purpose</u>	<u>Amount</u>
Arundel Community Development Annapolis, MD	None	Public	Provide affordable housing and community development services in Anne Arundel County, Maryland	750 00
Community Foundation of AA County Annapolis, MD	None	Public	Fund educational and economical programs for disadvantaged AA County residents	7,500 00
Doctors without Borders York, NY	New None	Public	Provide quality medical care to people in crises regardless of their race, religion, or political affiliation	500.00
Friends of Annapolis Symphony Orchestra Annapolis, MD	None	Public	Promote musical development in the community	500 00
Hospice Cup, Inc Annapolis, MD	None	Public	To raise funds for an awareness of hospice care throughout Maryland, Washington DC and Northern VA	500 00
Maryland Hall for the Creative Arts Annapolis, MD	None	Public	Promotion of Art & Music in the community	1,000.00
Maryland Food Bank Baltimore, MD	None	Public	Improve the lives of Marylanders by ending hunger	1,000 00
St. Leonard Volunteer Fire & Rescue St. Leonard, MD	None	Public	Organize, establish, equip, maintain & conduct emergency fire, rescue & emergency services in Calvert County, MD	500 00
The Carter Center Atlanta, GA	None	Public	To advance peace and health worldwide	5,000 00
Washington DC Youth Rugby Washington, DC	None	Public	To reach out to underserved children to promote health & physical fitness & teach valuable life skills through the sport of rugby.	25,000 00
Total				<u>42,250.00</u>