Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE MACCREADY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: PENNINGTON NJ 08534-1501

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number 27-1241337

B Telephone number (see instructions) 609-274-6834

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 7,077,708

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	161,475	159,133		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,235			
	b	Gross sales price for all assets on line 6a 4,586,162				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	156,240	159,133	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)	85,673	51,404		34,269
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,106	928		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	724	289		435
	24	**Total operating and administrative expenses.** Add lines 13 through 23	92,003	52,621	0	37,204
	25	Contributions, gifts, grants paid	340,000			340,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	432,003	52,621	0	377,204
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-275,763			
	b	**Net investment income** (if negative, enter -0-)		106,512		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	437,103	8,333	8,333
	2	Savings and temporary cash investments		262,207	262,207
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		120,439	132,467
	c	Investments—corporate bonds (attach schedule)	77,395	76,292	78,234
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,588,554	6,374,018	6,596,466
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,103,052	6,841,289	7,077,707
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,103,052	6,841,289	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,103,052	6,841,289	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,103,052	6,841,289	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,103,052
2	Enter amount from Part I, line 27a	2	-275,763
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	31,791
4	Add lines 1, 2, and 3	4	6,859,080
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	17,791
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,841,289

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-5,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	370,063	7,455,875	0 049634
2014	370,897	7,737,354	0 047936
2013	380,843	7,499,824	0 050780
2012	411,646	7,142,494	0 057633
2011	273,484	7,371,013	0 037103

2	**Total** of line 1, column (d)	2	0 243086
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048617
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,850,789
5	Multiply line 4 by line 3	5	333,065
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,065
7	Add lines 5 and 6	7	334,130
8	Enter qualifying distributions from Part XII, line 4	8	377,204

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,065	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,065	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,065	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 2,180			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments Add lines 6a through 6d	7	2,180	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,115	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ | **Refunded** ▶	11	1,115	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ____________ **(2)** On foundation managers ▶$ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 *Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."*

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,684,860
b	Average of monthly cash balances		1b	270,256
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	6,955,116
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	6,955,116
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	104,327
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,850,789
6	**Minimum investment return.** Enter 5% of line 5		6	342,539

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	342,539
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,065		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,065
3	Distributable amount before adjustments Subtract line 2c from line 1			3	341,474
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	341,474
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	341,474

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	377,204
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	377,204
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,065
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	376,139

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					341,474
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				311,911	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011					
b From 2012					
c From 2013					
d From 2014					
e From 2015					
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 377,204					
a Applied to 2015, but not more than line 2a				311,911	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2016 distributable amount					65,293
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					276,181
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2012					
b Excess from 2013					
c Excess from 2014					
d Excess from 2015					
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JUDITH MACCREADY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	340,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	161,475	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-5,235	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		156,240	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 156,240

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mollymkay ▶ 05-09-17 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE F MCGUIRE		5/3/2017		P01233953
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA, 15219			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
YOUTH SPEAK COLLECTIVE					
Street					
444 S BRAND BLVD #201					
City	**State**	**Zip Code**	**Foreign Country**		
SAN FERNANDO	CA	91340			
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution				**Amount**	
GENERAL OPERATIONS				120,000	

Name				
COMMUNITY SCIENCE WORKSHOP NETWORK				
Street				
120 2ND STREET				
City	**State**	**Zip Code**	**Foreign Country**	
WATSONVILLE	CA	95076		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATIONS				50,000

Name				
COMMUNITY PARTNERS				
Street				
1000 N ALAMEDA STREET SUITE 240				
City	**State**	**Zip Code**	**Foreign Country**	
LOS ANGELES	CA	90012		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATIONS				50,000

Name				
MY FRIENDS PLACE				
Street				
PO BOX 3867				
City	**State**	**Zip Code**	**Foreign Country**	
HOLLYWOOD	CA	90078		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATIONS				120,000

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,800
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	4,586,162	4,591,397	-5,235
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	UIT	78463V107	X				6/14/2016	7/6/2016	19	17				0	2
2	UIT	78463V107	X				7/6/2016	8/3/2016	46	45				0	1
3	UIT	78463V107	X				7/6/2016	9/7/2016	46	46				0	0
4	UIT	78463V107	X				7/6/2016	10/5/2016	44	46				0	-2
5	UIT	78463V107	X				10/10/2016	11/3/2016	67	67				0	0
6	UIT	78463V107	X				10/10/2016	12/5/2016	67	75				0	-8
7	SPDR GOLD TRUST	78463V107	X				10/10/2016	12/30/2016	62,715	68,303				0	-5,588
8	SPDR GOLD TRUST	78463V107	X				6/14/2016	12/30/2016	55,551	61,741				0	-6,190
9	SPDR GOLD TRUST	78463V107	X				7/6/2016	12/30/2016	61,282	72,295				0	-11,013
10	1919 SOCIALLY RESPONSIVE	89832P762	X				8/21/2012	1/29/2016	24,990	27,904				0	-2,914
11	1919 SOCIALLY RESPONSIVE	89832P762	X				8/21/2012	1/29/2016	4	4				0	0
12	1919 SOCIALLY RESPONSIVE	89832P762	X				3/28/2013	1/29/2016	6	7				0	-1
13	FPA CRESCENT FUND	30254T759	X				7/3/2012	2/4/2016	936	882				0	54
14	FPA CRESCENT FUND	30254T759	X				10/6/2015	2/11/2016	6,152	0				0	6,152
15	FPA CRESCENT FUND	30254T759	X				8/5/2011	2/11/2016	8	8				0	0
16	FPA CRESCENT FUND	30254T759	X				8/5/2011	2/11/2016	73,682	68,486				0	5,196
17	FPA CRESCENT FUND	30254T759	X				12/15/2011	2/11/2016	28,164	26,676				0	1,488
18	FIDELITY ADVISOR	315918466	X				10/29/2015	10/13/2016	143,320	174,993				0	-31,673
19	FIDELITY ADVISOR	315918466	X				10/29/2015	10/14/2016	6	7				0	-1
20	ISHARES 20+ YEAR	464287432	X				6/24/2016	6/29/2016	63,958	62,187				0	1,771
21	ISHARES 20+ YEAR	464287432	X				6/24/2016	7/12/2016	64,400	62,458				0	1,942
22	ISHARES 10-20 YEAR	464288653	X				12/14/2015	10/10/2016	136,837	130,512				0	6,325
23	ISHARES EDGE MSCI	46429B689	X				2/4/2016	6/24/2016	124,570	124,054				0	516
24	ISHARES EDGE MSCI	46429B689	X				2/4/2016	12/30/2016	119,705	124,054				0	-4,349
25	ISHARES EDGE MSCI	46429B697	X				2/4/2016	8/9/2016	37,967	33,374				0	4,593
26	ISHARES EDGE MSCI	46429B697	X				3/29/2016	8/9/2016	161,394	151,718				0	9,676
27	ISHARES EDGE MSCI	46429B697	X				1/29/2016	8/9/2016	201,836	177,202				0	24,634
28	ISHARES EDGE MSCI	46429B697	X				1/20/2016	11/11/2016	503,042	447,236				0	55,806
29	ISHARES EDGE MSCI	46429B697	X				1/29/2016	11/11/2016	230,519	214,881				0	15,638
30	JOHN HANCOCK SEAPORT	47803P476	X				12/17/2015	3/22/2016	4	4				0	0
31	JOHN HANCOCK SEAPORT	47803P476	X				12/17/2015	3/22/2016	577	615				0	-38
32	JOHN HANCOCK SEAPORT	47803P476	X				12/17/2015	3/22/2016	10	11				0	-1
33	JOHN HANCOCK SEAPORT	47803P476	X				10/5/2015	3/22/2016	117,513	121,848				0	-4,335
34	PIMCO INCOME FUND CL P	72201M719	X				7/2/2015	10/4/2016	214,475	220,166				0	-5,691
35	PIMCO INCOME FUND CL P	72201M719	X				10/29/2015	10/4/2016	158,155	159,991				0	-1,836
36	PIMCO INCOME FUND CL P	72201M719	X				12/16/2015	10/4/2016	12	12				0	0
37	PIMCO INCOME FUND CL P	72201M719	X				12/16/2015	10/4/2016	326	324				0	2
38	PIMCO INCOME FUND CL P	72201M719	X				12/16/2015	10/5/2016	3	3				0	0
39	POWERSHARES DWA CONSU	73935X419	X				1/29/2016	6/14/2016	50,435	49,164				0	1,271
40	POWERSHARES DWA CONSU	73935X419	X				9/4/2015	6/14/2016	11,464	12,677				0	-1,213
41	POWERSHARES DWA CONSU	73935X419	X				9/4/2015	6/14/2016	61,757	68,357				0	-6,600
42	T ROWE PRICE NEW HRZN	779562107	X				12/27/2013	2/4/2016	33,549	40,919				0	-7,370
43	FPA CRESCENT FUND	30254T759	X				3/22/2012	2/4/2016	25,652	24,863				0	789
44	VANGUARD 500 INDEX FUND	922908363	X				9/30/2015	1/20/2016	390,560	408,322				0	-17,762
45	VANGUARD 500 INDEX FUND	922908363	X				11/13/2015	1/20/2016	55,746	62,261				0	-6,515
46	VANGUARD MID-CAP ETF	922908629	X				9/30/2015	3/30/2016	137,098	130,728				0	6,370
47	WISDOMTREE TRUST JAPAN	97717W851	X				1/2/2015	2/4/2016	43,068	48,409				0	-5,341
48	WISDOMTREE TRUST JAPAN	97717W851	X				1/29/2016	2/4/2016	47,486	50,984				0	-3,498
49	WISDOMTREE TRUST JAPAN	97717W851	X				1/2/2015	3/22/2016	90,879	101,782				0	-10,903
50	WISDOMTREE EUROPE HEDG	97717X701	X				1/23/2015	2/4/2016	27,098	33,051				0	-5,953
51	WISDOMTREE EUROPE HEDG	97717X701	X				2/3/2015	2/4/2016	64,886	79,673				0	-14,787
52	WISDOMTREE EUROPE HEDG	97717X701	X				6/2/2015	2/4/2016	35,302	46,050				0	-10,748
53	WISDOMTREE EUROPE HEDG	97717X701	X				5/8/2015	2/4/2016	30,678	40,552				0	-9,874
54	T ROWE PRICE NEW HRZN	779562107	X				7/17/2013	2/4/2016	10	11				0	-1
55	BLACKSTONE ALT MULTI	09257V201	X				1/12/2016	3/29/2016	10	10				0	0
56	BLACKSTONE ALT MULTI	09257V201	X				2/11/2016	3/29/2016	10	10				0	0
57	BLACKSTONE ALT MULTI	09257V201	X				2/11/2016	3/29/2016	15,866	15,672				0	194
58	BLACKSTONE ALT MULTI	09257V201	X				12/24/2015	3/29/2016	222,940	229,992				0	-7,052
59	BLACKSTONE ALT MULTI	09257V201	X				1/12/2016	3/29/2016	63,818	65,511				0	-1,693
60	BLACKSTONE ALT MULTI	09257V201	X				2/11/2016	3/30/2016	1	1				0	0
61	CALIFORNIA RESOURCES	13057Q107	X				1/29/2016	3/29/2016	34	40				0	-6
62	CALIFORNIA RESOURCES	13057Q107	X				1/29/2016	4/4/2016	1	1				0	0
63	DOUBLELINE SHILLER	258620822	X				7/10/2015	1/29/2016	60,880	64,995				0	-4,115
64	DOUBLELINE SHILLER	258620822	X				7/10/2015	1/29/2016	1	1				0	0
65	DOUBLELINE SHILLER	258620822	X				6/3/2015	1/29/2016	67,212	72,995				0	-5,783
66	DOUBLELINE SHILLER	258620822	X				1/2/2015	1/29/2016	287,381	299,997				0	-12,616
67	DOUBLELINE SHILLER	258620822	X				7/10/2015	1/29/2016	11	12				0	-1
68	FPA CRESCENT FUND	30254T759	X				6/13/2013	1/12/2016	10,874	11,499				0	-625
69	FPA CRESCENT FUND	30254T759	X				4/27/2012	1/12/2016	30	28				0	2
70	FPA CRESCENT FUND	30254T759	X				3/22/2012	1/12/2016	18,806	17,945				0	861
71	FPA CRESCENT FUND	30254T759	X				7/3/2012	2/4/2016	29	28				0	1
72	FPA CRESCENT FUND	30254T759	X				12/15/2011	2/4/2016	90,002	82,247				0	7,755

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	49,800
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	4,586,162	4,591,397	-5,235
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	FPA CRESCENT FUND	30254T759	X				7/3/2012	2/4/2016	322	303				0	19
74	FPA CRESCENT FUND	30254T759	X				7/3/2012	2/4/2016	29	28				0	1
75	FPA CRESCENT FUND	30254T759	X				12/15/2011	2/4/2016	29	27				0	2

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		85,673	51,404	0	34,269
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT Fees as Agent	85,673	51,404		34,269

Part I, Line 18 (990-PF) - Taxes

		3,106	928	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	928	928		
2	Estimated Excise Payments	2,178			
3		0			

Part I, Line 23 (990-PF) - Other Expenses

		724	289	0	435
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Misc Proceeds	289	289		
2	DE Annual Fees	100			100
3	State of CA Fees	250	0		250
4	State AG Fees	85	0		85

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			0	120,439	0	132,467
1						
2	CONOCOPHILLIPS	0		25,067		33,092
3	EXXON MOBIL CORP	0		70,334		73,020
4	OCCIDENTAL PETROLEUM CORPORATIO	0		25,038		26,355

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				77,395	76,292	0	78,234
1							
2	KINDER MORGAN ENER PART			0	76,292		78,234

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			6,588,554	6,374,018	6,596,466
1				0	
2	AQR MULTI STRATEGY		0	396,379	386,634
3	CALVERT SHORT DURATION		0	49,931	49,225
4	CALVERT SOCIAL INVST FD		0	111,804	115,041
5	CALVERT CAPITAL		0	69,999	89,402
6	COLUMBIA EMERGING MKTS		0	32,636	30,323
7	DOUBLELINE TOTAL RETURN		0	700,963	674,941
8	DOUBLELINE CORE FIXED		0	372,971	362,882
9	DOUBLELINE LOW DURATION		0	271,699	268,626
10	THE DREYFUS THIRD		0	172,778	193,380
11	JP MORGAN MID CAP VALUE		0	108,334	157,068
12	ISHARES TR		0	91,476	89,970
13	ISHARES TRUST SHS ISHARE		0	124,054	119,318
14	LOOMIS SAYLES INVT TR BD FD INSTL CL		0	338,823	319,948
15	MATTHEWS INDIA FUND		0	123,290	125,045
16	PARNASSUS MID CAP FUND		0	54,913	81,051
17	PAX WORLD HIGH YIELD		0	115,822	105,234
18	S&P 400 LOW VOLATILITY		0	137,250	151,650
19	RIVERNORTH DOUBLE LINE		0	350,000	339,639
20	T ROWE PRICE NEW HORIZONS FUND IN		0	97,763	94,335
21	SPDR GOLD TRUST		0	202,635	178,555
22	SPDR S P BIOTECH		0	142,939	137,558
23	1919 SOCIALLY RESPONSIVE		0	218,479	199,572
24	VANGUARD INFORMATION		0	201,040	245,187
25	VANGUARD 500 INDEX FUND		0	1,602,921	1,718,034
26	WISDOMTREE TOTAL DIVID		0	105,046	181,431
27	PRIOR YEAR - OTHER INVESTMENTS		-11,943	0	0
28	WISDOMTREE EUROPE HEDGED		0	180,073	182,417

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Loss on CY Sales Not Settled at Year End	1	27,140
2	Purchase of Accrued Interest c/o from PY	2	1,512
3	Federal Excise Tax Refund	3	3,139
4	Total	4	31,791

Line 5 - Decreases not included in Part III, Line 2

1	Bond Amortization	1	1,103
2	Cost Basis Adjustment	2	16,688
3	Total	3	17,791

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,800
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						4,536,362	0	0	4,591,397	-55,035	0	0	0	-55,035
1	UIT	78463V107		6/14/2016	7/6/2016	19		0	17	2	0	0	0	2
2	UIT	78463V107		7/6/2016	8/3/2016	46		0	45	1	0	0	0	1
3	UIT	78463V107		7/6/2016	9/7/2016	46		0	46	0	0	0	0	0
4	UIT	78463V107		7/6/2016	10/5/2016	44		0	46	-2	0	0	0	-2
5	UIT	78463V107		10/10/2016	11/3/2016	67		0	67	0	0	0	0	0
6	UIT	78463V107		10/10/2016	12/5/2016	67		0	75	-8	0	0	0	-8
7	SPDR GOLD TRUST	78463V107		10/10/2016	12/30/2016	62 715		0	68 303	-5,588	0	0	0	-5,588
8	SPDR GOLD TRUST	78463V107		6/14/2016	12/30/2016	55,551		0	61,741	-6,190	0	0	0	-6,190
9	SPDR GOLD TRUST	78463V107		7/6/2016	12/30/2016	61,282		0	72,295	-11,013	0	0	0	-11,013
10	1919 SOCIALLY RESPONSIVE	89832P762		8/21/2012	1/29/2016	24,990		0	27,904	-2,914	0	0	0	-2,914
11	1919 SOCIALLY RESPONSIVE	89832P762		8/21/2012	1/29/2016	4		0	4	0	0	0	0	0
12	1919 SOCIALLY RESPONSIVE	89832P762		3/28/2013	1/29/2016	6		0	7	-1	0	0	0	-1
13	FPA CRESCENT FUND	30254T759		7/3/2012	2/4/2016	936		0	882	54	0	0	0	54
14	FPA CRESCENT FUND	30254T759		10/6/2015	2/11/2016	6 152		0	0	6,152	0	0	0	6,152
15	FPA CRESCENT FUND	30254T759		8/5/2011	2/11/2016	8		0	8	0	0	0	0	0
16	FPA CRESCENT FUND	30254T759		8/5/2011	2/11/2016	73,682		0	68,486	5,196	0	0	0	5,196
17	FPA CRESCENT FUND	30254T759		12/15/2011	2/11/2016	28,164		0	26,676	1,488	0	0	0	1,488
18	FIDELITY ADVISOR	315918466		10/29/2015	10/13/2016	143 320		0	174,993	-31,673	0	0	0	-31,673
19	FIDELITY ADVISOR	315918466		10/29/2015	10/14/2016	6		0	7	-1	0	0	0	-1
20	ISHARES 20+ YEAR	464287432		6/24/2016	6/29/2016	63,958		0	62,187	1,771	0	0	0	1,771
21	ISHARES 20+ YEAR	464287432		6/24/2016	7/12/2016	64,400		0	62,458	1,942	0	0	0	1,942
22	ISHARES 10-20 YEAR	464288653		12/14/2015	10/10/2016	136,837		0	130,512	6,325	0	0	0	6,325
23	ISHARES EDGE MSCI	46429B689		2/4/2016	6/24/2016	124,570		0	124,054	516	0	0	0	516
24	ISHARES EDGE MSCI	46429B689		2/4/2016	12/30/2016	119,705		0	124,054	-4,349	0	0	0	-4,349
25	ISHARES EDGE MSCI	46429B697		2/4/2016	8/9/2016	37,967		0	33,374	4,593	0	0	0	4,593
26	ISHARES EDGE MSCI	46429B697		3/29/2016	8/9/2016	161,394		0	151 718	9,676	0	0	0	9,676
27	ISHARES EDGE MSCI	46429B697		1/29/2016	8/9/2016	201,836		0	177,202	24,634	0	0	0	24,634
28	ISHARES EDGE MSCI	46429B697		1/20/2016	11/11/2016	503,042		0	447,236	55,806	0	0	0	55,806
29	ISHARES EDGE MSCI	46429B697		1/29/2016	11/11/2016	230,519		0	214 881	15,638	0	0	0	15,638
30	JOHN HANCOCK SEAPORT	47803P476		12/17/2015	3/22/2016	4		0	4	0	0	0	0	0
31	JOHN HANCOCK SEAPORT	47803P476		12/17/2015	3/22/2016	577		0	615	-38	0	0	0	-38
32	JOHN HANCOCK SEAPORT	47803P476		12/17/2015	3/22/2016	10		0	11	-1	0	0	0	-1
33	JOHN HANCOCK SEAPORT	47803P476		10/5/2015	3/22/2016	117,513		0	121,848	-4,335	0	0	0	-4,335
34	PIMCO INCOME FUND CL P	72201M719		7/2/2015	10/4/2016	214 475		0	220,166	-5,691	0	0	0	-5,691
35	PIMCO INCOME FUND CL P	72201M719		10/29/2015	10/4/2016	158 155		0	159,991	-1,836	0	0	0	-1,836
36	PIMCO INCOME FUND CL P	72201M719		12/16/2015	10/4/2016	12		0	12	0	0	0	0	0
37	PIMCO INCOME FUND CL P	72201M719		12/16/2015	10/4/2016	326		0	324	2	0	0	0	2
38	PIMCO INCOME FUND CL P	72201M719		12/16/2015	10/5/2016	3		0	3	0	0	0	0	0
39	POWERSHARES DWA CONS	73935X419		1/29/2016	6/14/2016	50,435		0	49,164	1,271	0	0	0	1,271
40	POWERSHARES DWA CONS	73935X419		9/4/2015	6/14/2016	11,464		0	12,677	-1,213	0	0	0	-1,213
41	POWERSHARES DWA CONS	73935X419		9/4/2015	6/14/2016	61,757		0	68,357	-6,600	0	0	0	-6,600
42	T ROWE PRICE NEW HRZN	779562107		12/27/2013	2/4/2016	33,549		0	40,919	-7,370	0	0	0	-7,370
43	FPA CRESCENT FUND	30254T759		3/22/2012	2/4/2016	25,652		0	24,863	789	0	0	0	789
44	VANGUARD 500 INDEX FUND	922908363		9/30/2015	1/20/2016	390,560		0	408,322	-17,762	0	0	0	-17,762
45	VANGUARD 500 INDEX FUND	922908363		11/13/2015	1/20/2016	55,746		0	62,261	-6,515	0	0	0	-6,515
46	VANGUARD MID-CAP ETF	922908629		9/30/2015	3/30/2016	137,098		0	130,728	6,370	0	0	0	6,370
47	WISDOMTREE TRUST JAPAN	97717W851		1/2/2015	2/4/2016	43,068		0	48,409	-5,341	0	0	0	-5,341
48	WISDOMTREE TRUST JAPAN	97717W851		1/29/2016	2/4/2016	47 486		0	50,984	-3,498	0	0	0	-3,498
49	WISDOMTREE TRUST JAPAN	97717W851		1/2/2015	3/22/2016	90,879		0	101,782	-10,903	0	0	0	-10,903
50	WISDOMTREE EUROPE HED	97717X701		1/23/2015	2/4/2016	27,098		0	33 051	-5,953	0	0	0	-5,953
51	WISDOMTREE EUROPE HED	97717X701		2/3/2015	2/4/2016	64,886		0	79 673	-14,787	0	0	0	-14,787
52	WISDOMTREE EUROPE HED	97717X701		6/2/2015	2/4/2016	35,302		0	46,050	-10,748	0	0	0	-10,748
53	WISDOMTREE EUROPE HED	97717X701		5/8/2015	2/4/2016	30,678		0	40,552	-9,874	0	0	0	-9,874
54	T ROWE PRICE NEW HRZN	779562107		7/17/2013	2/4/2016	10		0	11	-1	0	0	0	-1
55	BLACKSTONE ALT MULTI	09257V201		1/12/2016	3/29/2016	10		0	10	0	0	0	0	0
56	BLACKSTONE ALT MULTI	09257V201		2/11/2016	3/29/2016	10		0	10	0	0	0	0	0
57	BLACKSTONE ALT MULTI	09257V201		2/11/2016	3/29/2016	15,866		0	15 672	194	0	0	0	194
58	BLACKSTONE ALT MULTI	09257V201		12/24/2015	3/29/2016	222,940		0	229,992	-7,052	0	0	0	-7,052
59	BLACKSTONE ALT MULTI	09257V201		1/12/2016	3/29/2016	63,818		0	65,511	-1,693	0	0	0	-1,693
60	BLACKSTONE ALT MULTI	09257V201		2/11/2016	3/30/2016	1		0	1	0	0	0	0	0
61	CALIFORNIA RESOURCES	13057Q107		1/29/2016	3/29/2016	34		0	40	-6	0	0	0	-6
62	CALIFORNIA RESOURCES	13057Q107		1/29/2016	4/4/2016	1		0	1	0	0	0	0	0
63	DOUBLELINE SHILLER	258620822		7/10/2015	1/29/2016	60 880		0	64 995	-4,115	0	0	0	-4,115
64	DOUBLELINE SHILLER	258620822		7/10/2015	1/29/2016	1		0	1	0	0	0	0	0
65	DOUBLELINE SHILLER	258620822		6/3/2015	1/29/2016	67,212		0	72,995	-5,783	0	0	0	-5,783
66	DOUBLELINE SHILLER	258620822		1/2/2015	1/29/2016	287,381		0	299,997	-12,616	0	0	0	-12 616
67	DOUBLELINE SHILLER	258620822		7/10/2015	1/29/2016	11		0	12	-1	0	0	0	-1
68	FPA CRESCENT FUND	30254T759		6/13/2013	1/12/2016	10,874		0	11,499	-625	0	0	0	-625
69	FPA CRESCENT FUND	30254T759		4/27/2012	1/12/2016	30		0	28	2	0	0	0	2

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	49,800
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						4,536,362	0	0	4,591,397	-55,035	0	0	0	-55,035
70	FPA CRESCENT FUND	30254T759		3/22/2012	1/12/2016	18,806		0	17,945	861	0	0	0	861
71	FPA CRESCENT FUND	30254T759		7/3/2012	2/4/2016	29		0	28	1	0	0	0	1
72	FPA CRESCENT FUND	30254T759		12/15/2011	2/4/2016	90,002		0	82,247	7 755	0	0	0	7,755
73	FPA CRESCENT FUND	30254T759		7/3/2012	2/4/2016	322		0	303	19	0	0	0	19
74	FPA CRESCENT FUND	30254T759		7/3/2012	2/4/2016	29		0	28	1	0	0	0	1
75	FPA CRESCENT FUND	30254T759		12/15/2011	2/4/2016	29		0	27	2	0	0	0	2

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										0	0	0
1	MOLLY KNOX		6515 ZANGLE ROAD NE	OLYMPIA	WA	98506		PRESIDENT	0 50	0		
2	TYLER MACCREADY		PO BOX 1296	SOUTH PASADENA	CA	91031		TREASURER		0		
3	MARSHALL MACCREADY		930 TAHOE BLVD 802-444	INCLINE VILLAGE	NV	89451		VICE PRESIDENT		0		
4	PARKER MACCREADY		6515 ZANGLE ROAD NE	OLYMPIA	WA	98506		VICE PRESIDENT		0		
5	JULLIAN KNOX		6515 ZANGLE ROAD NE	OLYMPIA	WA	98506		SECRETARY		0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/13/2016	2	545
3	Second quarter estimated tax payment	6/14/2016	3	545
4	Third quarter estimated tax payment	9/14/2016	4	545
5	Fourth quarter estimated tax payment	12/14/2016	5	545
6	Other payments		6	0
7	Total		7	2,180

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	311,911
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	311,911