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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Mosaic Company Foundation		A Employer identification number 27-0304734	
Number and street (or P.O. box number if mail is not delivered to street address) 3033 Campus Drive No E490		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Plymouth, MN 55441		B Telephone number (see instructions) (763) 577-2700	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 538,075	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,985	4,985		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	4,985	4,985		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,850	1,850		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,862	1,850		0
	25 Contributions, gifts, grants paid	2,982,541			2,982,541
	26 Total expenses and disbursements. Add lines 24 and 25	2,984,403	1,850		2,982,541
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,979,418			
	b Net investment income (if negative, enter -0-)		3,135		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	2,640,454	134,165	134,165
	2	Savings and temporary cash investments	874,498	246,350	246,350
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	157,560	157,560	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,514,952	538,075	538,075	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,514,952	538,075	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,514,952	538,075	
31	Total liabilities and net assets/fund balances (see instructions) .	3,514,952	538,075		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,514,952
2	Enter amount from Part I, line 27a	2	-2,979,418
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,541
4	Add lines 1, 2, and 3	4	538,075
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	538,075

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,185,364	3,001,504	1 061256
2014	4,047,113	3,609,693	1 121179
2013	4,135,054	5,742,882	0 720031
2012	8,326,433	5,056,840	1 646568
2011	7,754,032	5,808,576	1 334928
2 Total of line 1, column (d)			2 5 883962
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1 176792
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,913,673
5 Multiply line 4 by line 3			5 3,428,787
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 31
7 Add lines 5 and 6			7 3,428,818
8 Enter qualifying distributions from Part XII, line 4			8 3,140,101

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	63
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	63
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	63
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	63
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.mosaico.com</u>	13	Yes	
14	The books are in care of ► <u>The Mosaic Company</u> Telephone no ► <u>(763) 577-2700</u>			

Located at ► 3033 Campus Drive Ste E490 Plymouth MN ZIP+4 ► 55441

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒ Yes	☐ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.	☐		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII

3 Five hig

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Social Impact Bond PRI - Mother Teresa Middle School The Foundation will invest in Mother Teresa Middle School to support students graduating from grade 12 on time	157,560
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	157,560

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	930,200
b	Average of monthly cash balances.	1b	2,027,844
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,958,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,958,044
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	44,371
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,913,673
6	Minimum investment return. Enter 5% of line 5.	6	145,684

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	145,684
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	63
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	63
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	145,621
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	145,621
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	145,621

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,982,541
b	Program-related investments—total from Part IX-B.	1b	157,560
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,140,101
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,140,101

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				145,621
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	7,463,647			
b From 2012.	8,073,691			
c From 2013.	3,966,723			
d From 2014.	3,866,672			
e From 2015.	3,035,313			
f Total of lines 3a through e.	26,406,046			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>3,140,101</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				145,621
e Remaining amount distributed out of corpus	2,994,480			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,400,526			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	7,463,647			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	21,936,879			
10 Analysis of line 9				
a Excess from 2012.	8,073,691			
b Excess from 2013.	3,966,723			
c Excess from 2014.	3,866,672			
d Excess from 2015.	3,035,313			
e Excess from 2016.	2,994,480			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Apply at <http://www.mosaicco.com/sustaina>
3033 Campus Drive No E490
Plymouth, MN 55441
(763) 577-2700

b The form in which applications should be submitted and information and materials they should include

Please see instructions on how to apply as well as our grant guidelines at http://www.mosaicco.com/sustainability/or_how_to_apply.htm

c Any submission deadlines

We currently have quarterly deadlines, subject to change. Please see website for current deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Please see the grant guidelines for specific funding areas and geographic locations at http://www.mosaicco.com/sustainability/or_how_to_apply.htm

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,982,541
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,985	
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		4,985	0
13 Total. Add line 12, columns (b), (d), and (e).			13		4,985

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Deb Nelson CPA	Preparer's Signature	Date 2017-05-11	Check if self-employed ☐	PTIN P01264758
Firm's name ▶ Eide Bailly LLP				Firm's EIN ▶ 45-0250958
Firm's address ▶ 800 Nicollet Mall Ste 1300 Minneapolis, MN 554027033				Phone no (612) 253-6500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Mark Kaplan 3033 Campus Dr Ste E490 Plymouth, MN 55441	President 0 50	0	0	0
Gary Bo Davis thru June 3033 Campus Dr Ste E490 Plymouth, MN 55441	Vice President 0 50	0	0	0
Walt Precourt from June 3033 Campus Dr Ste E490 Plymouth, MN 55441	Vice President 0 50	0	0	0
Richard McLellan 3033 Campus Dr Ste E490 Plymouth, MN 55441	Treasurer 0 50	0	0	0
Bruce Bodine from June 3033 Campus Dr Ste E490 Plymouth, MN 55441	Secretary 0 50	0	0	0
Kari Niedfeldt-Thomas thru June 3033 Campus Dr Ste E490 Plymouth, MN 55441	Executive Director 5 00	0	0	0
Benjamin Pratt 3033 Campus Dr Ste E490 Plymouth, MN 55441	Executive Director 5 00	0	0	0

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alpha House of Tampa Inc 201 South Tampania Avenue Tampa, FL 33609	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Boys and Girls Club of Pekin 1101 Veerman St Pekin, IL 615542441	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Boys and Girls Clubs of Tampa Bay Inc 1307 N Macdill Ave TAMPA, FL 33607	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Capital Area United Way 700 Laurel Street Baton Rouge, LA 708025634	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Capital Area United Way 700 Laurel Street Baton Rouge, LA 708025634	None	PC	Disaster Relief - Summer 2016 LA Floods	25,000
Capital Area United Way 700 Laurel Street Baton Rouge, LA 708025634	None	PC	2016 United Way Campaign Foundation Match	44,155
Carlson School of Management University of Minnesota 321 19th Ave S Minneapolis, MN 55455	None	PC	The Mosaic Company - Jim Prokopanko Professorship for Corporate Responsibility	50,000
Cumberland Trails United Way Inc PO Box 2092 Middlesboro, KY 409654092	None	PC	2016 United Way Campaign Foundation Match	500
Delano Loretto Area United Way PO Box 578 Delano, MN 553280578	None	PC	2016 United Way Campaign Foundation Match	390
Ducks Unlimited Inc One Waterfowl Way Memphis, TN 38120	None	PC	Rice Stewardship Partnership	200,000
Easter Seals Florida Inc 2401 E Henry Ave Tampa, FL 33610	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Greater Baton Rouge Food Bank Inc 10600 South Choctaw Baton Rouge, LA 70815	None	PC	Disaster Relief - Summer 2016 LA Floods	50,000
Greater Twin Cities United Way 404 S 8th St 100 Minneapolis, MN 554041027	None	PC	2015 United Way Campaign Match	16,220
Greater Twin Cities United Way 404 8th Street South Minneapolis, MN 554041084	None	PC	2016 United Way Campaign Foundation Match	47,977
Heart of Florida United Way 1940 Traylor Blvd Orlando, FL 328044714	None	PC	2016 United Way Campaign Foundation Match	1,220
Total ► 3a				2,982,541

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Heart of Illinois United Way Inc 509 W High St Peoria, IL 616061924	None	PC	2016 United Way Campaign Foundation Match	1,000
Helps International 15301 Dallas Parkway Addison, TX 75001	None	PC	The Mosaic Corn Program	400,000
Henderson County Senior Citizens Inc 1817 North Elm Street Henderson, KY 42420	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
High Country United Way PO Box 247 Boone, NC 286070247	None	PC	2016 United Way Campaign Foundation Match	1,000
McDonald Training Center Foundation Inc 5420 W Cypress St Tampa, FL 336071706	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
North Eddy County United Way PO Box Aa Artesia, NM 882117526	None	PC	2016 United Way Campaign Foundation Match	1,504
Nutrient Stewardship Council 5151 Reed Road Columbus, OH 43220	None	PC	4R Nutrient Stewardship Certification Program	100,000
Redlands Christian Migrant Association Inc 402 W Main St Immokalee, FL 341423933	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
S M Sehgal Foundation Plot No 34 Sector 44 Institutional Area Gurgaon 122 003 IN	None	PC - Equivalency Det	Krishi Jyoti Project	218,700
Scott-Carver-Dakota Cap Agency Inc 712 Canterbury Rd S Shakopee, MN 553791840	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Second Harvest Heartland 1140 Gervais Avenue Saint Paul, MN 551092020	None	PC	Give to the Max Day 2016	50,000
Seniors In Service of Tampa Bay Inc 1306 W Sligh Ave Tampa, FL 336045902	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Southeast Veterans Transportation Network 2114 W 2nd Street Roswell, NM 88203	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Springboard for the Arts 308 Prince Street Suite 270 Saint Paul, MN 55101	None	PC	Kaotic Good Productions/The Peoples Cook Project	5,176
St John United Way PO Box 2019 Reserve, LA 700842019	None	PC	2016 United Way Campaign Foundation Match	220
Total ►				2,982,541
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St James Arc 29150 Health Unit Street Vacherie, LA 70090	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
The Arcadia All Florida Championship Rodeo Association 124 Heard Street Arcadia, FL 34266	None	PC	The Arcadia Rodeo Equestrian Complex	400,000
The Miami Foundation Inc 40 NW 3rd Street Miami, FL 33128	None	PC	Delicious Foundation's Cook Dream Delicious	51,428
The Nature Conservancy 4245 North Fairfax Drive Arlington, VA 22203	None	PC	North American Agriculture Nutrient Stewardship Initiative	250,000
The Salvation Army 2732 Cherrybrook Lane Pasadena, TX 77506	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
The Spring of Tampa Bay Inc PO Box 5147 Tampa, FL 336755147	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
The United Way of Northeast Louisiana Inc 1201 Hudson Ln Monroe, LA 712016005	None	PC	2016 United Way Campaign Foundation Match	491
United Way for South Louisiana 7910 Main St Ste 460 Houma, LA 703603416	None	PC	2016 United Way Campaign Foundation Match	5,762
United Way of Carlsbad & South Eddy County PO Box Ee Carlsbad, NM 882217523	None	PC	2016 United Way Campaign Foundation Match	84,596
United Way of Central Florida 5605 Us Highway 98 S Lakeland, FL 33812	None	PC	2016 United Way Campaign Employee Voted Grant	50,000
United Way of Central Florida 5605 Us Highway 98 S Lakeland, FL 338120000	None	PC	2016 United Way Campaign Employee Voted Grant (SPM)	10,000
United Way of Central Florida PO Box 1357 Lakeland, FL 338461357	None	PC	2016 United Way Campaign Foundation Match	342,664
United Way of Central Louisiana Inc PO Box 749 Alexandria, LA 713090749	None	PC	2016 United Way Campaign Foundation Match	75
United Way of Central Minnesota 3001 Clearwater Road No 201 St Cloud, MN 563015949	None	PC	2016 United Way Campaign Foundation Match	10
United Way of Charlotte County Inc 17831 Murdock Circle Suite A Port Charlotte, FL 33948	None	PC	2016 United Way Campaign Foundation Match	1,100
Total ▶ 3a				2,982,541

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
United Way of Citrus County 1205 NE 5th Street Suite A Crystal River, FL 34429	None	PC	2016 United Way Campaign Foundation Match	52
United Way of El Paso County PO Box 3488 El Paso, TX 79923	None	PC	2016 United Way Campaign Foundation Match	125
United Way of Gibson County Inc PO Box 235 Princeton, IN 476700235	None	PC	2016 United Way Campaign Foundation Match	10
United Way of Greater Duluth Inc 424 West Superior Street Suite 402 Duluth, MN 558021590	None	PC	2016 United Way Campaign Foundation Match	700
United Way of Greater Houston 50 Waugh Drive Houston, TX 77007	None	PC	2016 United Way Campaign Foundation Match	154
United Way of Henderson County PO Box 1097 Henderson, KY 424191097	None	PC	2016 United Way Campaign Foundation Match	1,670
United Way of Hernando County Inc 4042 Commercial Way Spring Hill, FL 346062398	None	PC	2016 United Way Campaign Foundation Match	2,606
United Way of Lake and Sumter Counties Inc PO Box 490720 Leesburg, FL 347490720	None	PC	2016 United Way Campaign Foundation Match	1,965
United Way of Lea County Inc 320 N Shipp Hobbs, NM 88240	None	PC	2016 United Way Campaign Foundation Match	1,000
United Way of Manatee County Inc PO Box 109 Bradenton, FL 342060109	None	PC	2016 United Way Campaign Foundation Match	5,463
United Way of Manatee County Inc 1701 Tamiami Trail Bradenton, FL 34205	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
United Way of Northeast Florida Inc 1301 Riverplace Blvd Ste 400 Jacksonville, FL 322079000	None	PC	2016 United Way Campaign Foundation Match	377
United Way of Palm Beach County 2600 Quantum Boulevard Boynton Beach, FL 334268627	None	PC	2016 United Way Campaign Foundation Match	219
United Way of Pasco County PO Box 609 Port Richey, FL 346730609	None	PC	2016 United Way Campaign Foundation Match	37,747
United Way of Pekin PO Box 324 Pekin, IL 615550324	None	PC	2016 United Way Campaign Foundation Match	309
Total ► 3a				2,982,541

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of Southeast Louisiana 2515 Canal St Ste 300 New Orleans, LA 701196438	None	PC	2016 United Way Campaign Foundation Match	1,090
United Way of St Charles 13207 River Road Luling, LA 70070	None	PC	2016 United Way Campaign Foundation Match	492
United Way of St Johns County Inc PO Box 625 St Augustine, FL 320850625	None	PC	2016 United Way Campaign Foundation Match	377
United Way of the Big Bend Inc 307 E 7th Ave Tallahassee, FL 323035520	None	PC	2016 United Way Campaign Foundation Match	100
United Way Serving Tangipahoa PO Box 3066 Hammond, LA 70404	None	PC	2016 United Way Campaign Foundation Match	1,150
United Way Suncoast Inc 5201 W Kennedy Blvd Tampa, FL 33609	None	PC	2015 United Way Campaign Match	12,000
United Way Suncoast Inc 5201 W Kennedy Blvd Tampa, FL 33609	None	PC	2016 United Way Campaign Foundation Match	193,218
United Way Suncoast Sarasota Area Office 1445 2nd St Sarasota, FL 342364905	None	PC	2016 United Way Campaign Foundation Match	1,909
Way To Grow 125 W Broadway Ave Ste 110 Minneapolis, MN 554112246	None	PC	2016 United Way Campaign Employee Voted Grant	10,000
Wright County Area United Way PO Box 243 Monticello, MN 55362	None	PC	2016 United Way Campaign Foundation Match	620
National Audobon Society 444 Brickell Avenue S Miami, FL 33131	None	PC	Communities Conserving Bird Habitat	150,000
Total ▶ 3a				2,982,541

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: Mosaic Company Foundation

EIN: 27-0304734

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
S M Sehgal Foundation	Plot No 34 Sector 44 Institutional Area Gurgaon IN	2013-12-17	114,367	Funds have been used towards the construction of Check Dam for rainwater harvesting in Khohar village in Alwar district, Rajasthan The amounts expended in years 2015 and 2016 will be used towards water quality testing which will form part of the impact assessment study in 2017 The balance of the grant will be utilized for conducting a midterm impact assessment study in the year 2017 and a final project impact assessment study in 2019	80,286	None	April 5, 2017		

TY 2016 Other Assets Schedule

Name: Mosaic Company Foundation

EIN: 27-0304734

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Program Related Investment - Mother Teresa Middle School		157,560	157,560

TY 2016 Other Expenses Schedule**Name:** Mosaic Company Foundation**EIN:** 27-0304734**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	1,850	1,850		0

TY 2016 Other Increases Schedule

Name: Mosaic Company Foundation
EIN: 27-0304734

Description	Amount
Unrealized Gain	2,541

TY 2016 Taxes Schedule**Name:** Mosaic Company Foundation**EIN:** 27-0304734

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	12	0		0