Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE CROSSWOLS FOUNDATION

% CHILTON TRUST COMPANY LLC

A Employer identification number
27-0186921

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1290 E MAIN STREET Suite 1FL

B Telephone number (see instructions)
(646) 443-7770

City or town, state or province, country, and ZIP or foreign postal code
STAMFORD, CT 06902

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,084,921

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,514	8,514		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	45,746			
	b	Gross sales price for all assets on line 6a 764,655				
	7	Capital gain net income (from Part IV, line 2)		45,746		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,104			
	12	**Total.** Add lines 1 through 11	59,364	54,260		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,462	0	0	3,462
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	243	243		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,672	11,647		25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,377	11,890	0	3,487
	25	Contributions, gifts, grants paid	28,850			28,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,227	11,890	0	32,337
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	15,137			
	b	**Net investment income** (if negative, enter -0-)		42,370		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	182,574	163,437	163,437
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	19,781	18,419	17,260
	b	Investments—corporate stock (attach schedule)	769,022	802,710	883,828
	c	Investments—corporate bonds (attach schedule)	20,909	20,454	20,396
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	992,286	1,005,020	1,084,921
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	992,286	1,005,020	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	992,286	1,005,020	
	31	**Total liabilities and net assets/fund balances** (see instructions)	992,286	1,005,020	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	992,286
2	Enter amount from Part I, line 27a	2	15,137
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,007,423
5	Decreases not included in line 2 (itemize) ▶	5	2,403
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,005,020

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	STATE STREET BANK #194A	P		
b	STATE STREET BANK #194A	P		
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	375,338		383,013	-3,176
b	382,406		344,755	42,011
c				6,911
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-7,675
b				37,651
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	45,746
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	37,993	1,094,859	0 034701
2014	63,577	1,061,854	0 059874
2013	55,733	969,173	0 057506
2012	35,657	832,774	0 042817
2011	31,656	833,513	0 037979

2	**Total** of line 1, column (d)	2	0 232877
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 046575
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	1,067,766
5	Multiply line 4 by line 3	5	49,731
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	424
7	Add lines 5 and 6	7	50,155
8	Enter qualifying distributions from Part XII, line 4	8	32,337

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	847
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	847
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	847
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 710		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	710
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	137
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶CHILTON TRUST COMPANY LLC Telephone no ▶(203) 352-4000

Located at ▶1290 E MAIN ST-3RD FLOOR STAMFORD CT ZIP+4 ▶06902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELEANOR CROSBY 1290 E MAIN STREET STAMFORD, CT 06902	CHAIRMAN 2 0	0	0	0
G DAVID HAMAR JD CPA 1290 E MAIN STREET STAMFORD, CT 06902	TREASURER 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	886,758
b	Average of monthly cash balances	1b	197,268
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,084,026
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,084,026
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,260
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,067,766
6	**Minimum investment return.** Enter 5% of line 5	6	53,388

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	53,388
2a	Tax on investment income for 2016 from Part VI, line 5	2a	847		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	847
3	Distributable amount before adjustments Subtract line 2c from line 1			3	52,541
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	52,541
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	52,541

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	32,337
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,337
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,337

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					52,541
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 2013 , 2012			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.	8,582				
e From 2015.					
f **Total** of lines 3a through e.		8,582			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 32,337					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					32,337
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		8,582			8,582
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					11,622
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				28,850
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	8,514	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	45,746	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				54,260	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 54,260

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL F NAPOLEON				P00369128

Firm's name ▶ CHILTON TRUST COMPANY LLC

Firm's EIN ▶

Firm's address ▶ 1290 EAST MAIN STREET
STAMFORD, CT 06902

Phone no (203) 352-4124

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SOUTHEAST SUITE 500 MINNEAPOLIS, MN 554552010	NONE	PC	GENERAL SUPPORT	250
AFTON HISTORICAL SOCIETY PRESS PO BOX 100 AFTON, MN 55001	NONE	PC	GENERAL SUPPORT	200
AGNES IRWIN SCHOOL PO BOX 407 ROSEMONT, PA 19010	NONE	PC	GENERAL SUPPORT	200
ANNE K TAYLOR FUND 2724 ARVIN ROAD BILINGS, MT 59102	NONE	PC	GENERAL SUPPORT	250
THE ARTS PARTNERSHIP 345 WASHINGTON STREET SAINT PAUL, MN 55102	NONE	PC	GENERAL SUPPORT	10,000
AUGSBURG COLLEGE 2211 RIVERSIDE AVENUE MINNEAPOLIS, MN 55454	NONE	PC	GENERAL SUPPORT	250
WYOMING COMMUNITY FOUNDATION POBOX 427 CODY, WY 82414	NONE	PC	GENERAL SUPPORT	150
CHILDREN'S THEATRE COMPANY & SCHOOL 2400 3RD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	250
CROSBY FUND FOR HAITIAN EDUCATION 19 BINNEY ROAD OLD LYME, CT 06371	NONE	PC	GENERAL SUPPORT	150
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY SUITE 460 BERKELEY, CA 94704	NONE	PC	GENERAL SUPPORT	150
FISHER'S ISLAND LIBRARY ASSOCIATION PO BOX 366 FISHERS ISLAND, NY 06390	NONE	PC	GENERAL SUPPORT	5,250
FOXCROFT SCHOOL PO BOX 5555 MIDDLEBURG, VA 20118	NONE	PC	GENERAL SUPPORT	500
FRIENDS OF THE BOUNDARY WATERS WILDERNESS 401 NORTH THIRD STREET SUITE 290 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL SUPPORT	250
GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY 49 WEST 45TH STREET - 6TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL SUPPORT	250
GRAYWOLF PRESS 250 THIRD AVENUE NORTH SUITE 600 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL SUPPORT	250
Total . . . . ▶ **3a**				28,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISTORY THEATRE 30 E TENTH STREET SAINT PAUL, MN 55101	NONE	PC	GENERAL SUPPORT	150
INTERNATIONAL WOLF CENTER 3410 WINNETKA AVENUE NORTH MINNEAPOLIS, MN 55427	NONE	PC	GENERAL SUPPORT	150
MIDDLETON PLACE FOUNDATION 4300 ASHLEY RIVER ROAD CHARLESTON, SC 294147206	NONE	PC	GENERAL SUPPORT	500
MIDWAY CONTEMPORARY ART 527 2ND AVENUE SE MINNEAPOLIS, MN 55414	NONE	PC	GENERAL SUPPORT	150
MILKWEED EDITIONS 1011 WASHINGTON AVENUES SOUTH SUITE 300 MINNEAPOLIS, MN 55415	NONE	PC	GENERAL SUPPORT	150
MINNEAPOLIS INSTITUTE OF ART 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	2,500
MINNESOTA CENTER FOR ENVIRONMENTAL ADVOCACY 26 EAST EXCHANGE STREET SUITE 206 SAINT PAUL, MN 55101	NONE	PC	GENERAL SUPPORT	150
MINNETONKA CENTER FOR THE ARTS 2240 NORTH SHORE DRIVE WAYZATA, MN 553919347	NONE	PC	GENERAL SUPPORT	250
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD SUITE 150 OAK BROOK, IL 60523	NONE	PC	GENERAL SUPPORT	150
ORDWAY CENTER FOR THE PERFORMING ARTS 345 WASHINGTON STREET SAINT PAUL, MN 55102	NONE	PC	GENERAL SUPPORT	250
PARKS & TRAILS COUNCIL OF MINNESOTA 275 EAST FOURTH STREET SAINT PAUL, MN 55101	NONE	PC	GENERAL SUPPORT	250
PROJECT FOR PRIDE IN LIVING 1035 EAST FRANKLIN AVENUE S MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	250
PROJECT SUCCESS ONE GROVELAND TERRACE SUITE 300 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL SUPPORT	150
QUETICO SUPERIOR FOUNDATION 50 SOUTH 6TH STREET SUITE 1500 MINNEAPOLIS, MN 55402	NONE	PC	GENERAL SUPPORT	150
CHURCH OF THE ASCENSION 1723 BRYANT AVENUE N MINNEAPOLIS, MN 55411	NONE	PC	GENERAL SUPPORT	150
Total . . . . ▶ **3a**				28,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH AFRICA PARTNERS INC 89 SOUTH STREET SUITE 701 BOSTON, MA 02111	NONE	PC	GENERAL SUPPORT	250
TELLURIDE MEDICAL CENTER FOUNDATION 500 WEST PACIFIC AVENUE PO BOX 1229 TELLURIDE, CO 81435	NONE	PC	GENERAL SUPPORT	250
THE FAMILY PARTNERSHIP 414 SOUTH EIGHT STREET MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	150
TUBMAN 3111 FIRST AVENUE S MINNEAPOLIS, MN 55408	NONE	PC	GENERAL SUPPORT	250
WAYZATA HISTORICAL SOCIETY 402 EAST LAKE STREET WAYZATA, MN 55391	NONE	PC	GENERAL SUPPORT	150
WILDLIFE REHABILITATION CENTER OF MINNESOTA 2530 DALE STREET N ROSEVILLE, MN 55113	NONE	PC	GENERAL SUPPORT	150
CLIMATE GENERATION 2801 21ST AVENUE SOUTH SUITE 110 MINNEAPOLIS, MN 55407	NONE	PC	GENERAL SUPPORT	250
AMERICAN LIVESTOCK BREEDS CONSERVANCY PO BOX 477 33 HILLSBORO ST PITTSBORO, NC 27312	NONE	PC	GENERAL SUPPORT	150
THE HENRY L FERGUSON MUSEUM PO BOX 554 FISHERS ISLAND, NY 06390	NONE	PC	GENERAL SUPPORT	250
INTERCONNECTIONS21 PO BOX 4399 215 WEST GILL AVENUE JACKSON, WY 83001	NONE	PC	GENERAL SUPPORT	250
LONG LAKE FIRE RELIEF ASSOCIATION 340 WILLOW DR N ORONO, MN 55356	NONE	PC	GENERAL SUPPORT	150
MINNESOTA LAND TRUST 2356 UNIVERSITY AVENUE WEST SUITE 240 ST PAUL, MN 55114	NONE	PC	GENERAL SUPPORT	250
READY FOR SUCCESS 1035 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	250
ST PAUL CHAMBER ORCHESTRA THE HISTORIC HAMM BUILDING 3RD FLO 408 SAINT PETER STREET SAINT PAUL, MN 551021497	NONE	PC	GENERAL SUPPORT	300
THE CAMERON & HAYDEN LORD FOUNDATION 110 RIVERSIDE DRIVE 12C NEW YORK, NY 10024	NONE	PC	GENERAL SUPPORT	150
Total . . . . ▶ 3a				28,850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COWLES CENTER FOR DANCE 528 HENNEPIN AVE S SUITE 200 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL SUPPORT	150
THE JANE GOODALL INSTITUTE 1595 SPRING HILL SUITE 550 VIENNA, VA 22182	NONE	PC	GENERAL SUPPORT	150
THE MINNEAPOLIS FOUNDATION 80 S 8TH ST 800 MINNEAPOLIS, MN 55402	NONE	PC	GENERAL SUPPORT	250
WALSH PARK BENEVOLENT CORPORATION PO BOX 684 FISHERS ISLAND, NY 06390	NONE	PC	GENERAL SUPPORT	250
FRESH ENERGY 408 SAINT PETER STREET SUITE 220 SAINT PAUL, MN 55102	NONE	PC	GENERAL SUPPORT	250
GLOBAL MINNESOTA 1901 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414	NONE	PC	GENERAL SUPPORT	250
WESTERN HENNEPIN COUNTY PIONEER ASSOCIATION INC 1953 W WAYZATA BOULEVARD PO BOX 332 LONG LAKE, MN 55356	NONE	PC	GENERAL SUPPORT	500
SCHOOL FOR FIELD STUDIES 100 CUMMINGS CENTER SUITE 534-G BEVERLY, MA 01915	NONE	PC	GENERAL SUPPORT	150
Total . . . . ▶ 3a				28,850

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TY 2016 Accounting Fees Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,462			3,462

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

TY 2016 Investments Corporate Bonds Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	20,454	20,396

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TY 2016 Investments Corporate Stock Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK & MUTUAL FUNDS	802,710	883,828

TY 2016 Investments Government Obligations Schedule

Name:	THE CROSSWOLS FOUNDATION
EIN:	27-0186921
US Government Securities - End of Year Book Value:	18,419
US Government Securities - End of Year Fair Market Value:	17,260
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Other Decreases Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Description	Amount
BOOK ADJUSTMENT	2,403

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TY 2016 Other Expenses Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VA LLC FILING FEE	25			25
CUSTODIAN & MANAGEMENT FEES	1,433	1,433		
OTHER EXPENSES	27	27		
INVESTMENT MANAGEMENT FEES	10,187	10,187		

TY 2016 Other Income Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2015 IRS REFUND	5,104		

TY 2016 Taxes Schedule

Name: THE CROSSWOLS FOUNDATION

EIN: 27-0186921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	243	243		

STATE STREET

Consolidated Holdings

As of December 31, 2016

THE CROSSWOLS FOUNDATION
Account Number XX1194A

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
Cash and Equivalents								
	Income							
[redacted]								
	Principal							
[redacted]								
	Custody Holdings							
[redacted]								
Total Cash and Equivalents			**$136,516 79**		**$136,516 79**	**$0 00**	**$41 09** **$4 19**	
Government and Agency Issues								
	Custody Holdings							
[redacted]								
Total Government and Agency Issues			**$18,419 20**		**$17,260 35**	**$1,158 85-**	**$1,447 50** **$237 23**	
Corporate Bonds								
	Custody Holdings							
[redacted]								
10,000 000	UNION PAC CORP 5 75% 11/15/17 Moody A3 S&P A	907818CZ9	10,432 30	103 834	10,383 40	48 90-	575 00 73 47	5 54
Total Corporate Bonds			**$20,453 81**		**$20,395 50**	**$58 31-**	**$712 50** **$96 39**	
Equities								
	Custody Holdings							
[redacted]								
50 000	AUTOZONE INC	053332102	29,199 52	789 790	39,489 50	10,289 98	0 00 0 00	0 00
[redacted]								
140 000	BECTON DICKINSON & CO	075887109	19,929 50	165 550	23,177 00	3,247 50	408 80 0 00	1 76
[redacted]								
510 000	CBRE GROUP INC	12504L109	15,286 14	31 490	16,059 90	773 76	0 00 0 00	0 00
[redacted]								

THE CROSSWOLS FOUNDATION
Account Number XX1194A

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
Equities (Continued)								
	Custody Holdings (Continued)							
152 000	COSTCO WHOLESALE CORP	22160K105	20,864 41	160 110	24,336 72	3,472 31	273 60 0 00	1 12
[redacted]								
234 000	DENTSPLY SIRONA INC	24906P109	14,152 32	57 730	13,508 82	643 50-	72 54 18 14	0 54
[redacted]								
204 000	FACEBOOK INC-A	30303M102	24,268 58	115 050	23,470 20	798 38-	0 00 0 00	0 00
[redacted]								
220 000	FORTUNE BRANDS HOME & SECURITY INC	34964C106	12,170 69	53 460	11,761 20	409 49-	158 40 0 00	1 35
[redacted]								
348 000	HOME DEPOT INC	437076102	29,017 72	134 080	46,659 84	17,642 12	960 48 0 00	2 06
[redacted]								
60 000	MARTIN MARIETTA MATERIALS INC	573284106	10,118 69	221 530	13,291 80	3,173 11	100 80 0 00	0 76
[redacted]								
9 000	METTLER-TOLEDO INTERNATIONAL INC	592688105	3,581 01	418 560	3,767 04	186 03	0 00 0 00	0 00
[redacted]								
85 000	MOLSON COORS BREWING CO-B	60871R209	8,240 95	97 310	8,271 35	30 40	139 40 0 00	1 68
[redacted]								
102 000	OLD DOMINION FGHT LINE INC	679580100	6,905 11	85 790	8,750 58	1,845 47	0 00 0 00	0 00
[redacted]								
156 000	PHILIP MORRIS INTL INC	718172109	14,012 27	91 490	14,272 44	260 17	648 96 162 24	4 55
[redacted]								

THE CROSSWOLS FOUNDATION
Account Number XX1194A

Shares/Units/ Original Face	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
Equities (Continued)								
	Custody Holdings (Continued)							
244 000	ROBERT HALF INTERNATIONAL INC	770323103	10,998 38	48 780	11,902 32	903 94	214 72 0 00	1 80
[redacted]								
205 000	THERMO FISHER SCIENTIFIC INC	883556102	26,552 69	141 100	28,925 50	2,372 81	123 00 30 75	0 42
[redacted]								
214 000	UNION PACIFIC CORP	907818108	21,754 23	103 680	22,187 52	433 29	517 88 0 00	2 33
[redacted]								
597 000	WAYFAIR INC- CLASS A	94419L101	18,885 93	35 050	20,924 85	2,038 92	0 00 0 00	0 00
[redacted]								
219 000	YUM! BRANDS INC	988498101	13,641 81	63 330	13,869 27	227 46	262 80 0 00	1 89
Total Equities			**$695,284 32**		**$787,002 45**	**$91,718 13**	**$8,384 56** **$438 81**	
Foreign Assets								
	Custody Holdings							
[redacted]								
708 000	GRAND CITY PROPERTIES	B8K9X7900	13,037 13	18 236	12,911 53	125 60-	186 69 0 00	1 45
[redacted]								
5 000	LINDT & SPRUENGLI AG-PC	596228908	29,763 75	5,190 141	25,950 71	3,813 04-	393 57 0 00	1 52
[redacted]								
112 000	HEINEKEN NV	779255900	9,339 01	75 161	8,418 09	920 92-	163 02 0 00	1 94
Total Foreign Assets			**$107,425 89**		**$96,825 99**	**$10,599 90-**	**$1,363 41** **$0 00**	
Total Account Holdings			**$978,100 01**		**$1,058,001 08**	**$79,901 07**	**$11,949 06** **$776 62**	