



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



SCANNED MAY 24 2017  
ENVELOPE MAY 15 2017  
POSTMARK DATE

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation  
**MASON AND LULA COLE CHARITABLE TUA**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**P.O. BOX 1419**

City or town, state or province, country, and ZIP or foreign postal code  
**KILMARNOCK, VA 22482**

A Employer identification number  
**26-6779458**

B Telephone number (see instructions)  
**804-435-4246**

C If exemption application is pending, check here . . . . . ☐

D 1 Foreign organizations, check here . . . . . ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **3,937,660.**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments.	1,221.	1,221.		STMT 1
	4 Dividends and interest from securities . . . . .	118,783.	112,909.		STMT 2
	5a Gross rents . . . . .	9,050.	9,050.		
	b Net rental income or (loss) -7,496.				
	6a Net gain or (loss) from sale of assets not on line 10	17,244.			
	b Gross sales price for all assets on line 6a 368,918.				
	7 Capital gain net income (from Part IV, line 2).		17,244.		
	8 Net short-term capital gain. . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	146,298.	140,424.		
	13 Compensation of officers, directors, trustees, etc. . . . .	47,475.	47,475.		
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) STMT. 3 . . . . .	600.	600.	NONE	NONE
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) STMT. 4 . . . . .	3,186.	527.		
	19 Depreciation (attach schedule) and depletion . . . . .	5,739.			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) STMT. 5 . . . . .	11,062.	255.		
	24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	68,062.	48,857.	NONE	NONE
	25 Contributions, gifts, grants paid . . . . .	242,110.			242,110.
	26 Total expenses and disbursements Add lines 24 and 25 . . . . .	310,172.	48,857.	NONE	242,110.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements . . . . .	-163,874.			
	b Net investment income (if negative, enter -0-) . . . . .		91,567.		
	c Adjusted net income (if negative, enter -0-) . . . . .				

RECEIVED  
MAY 18 2017  
OGDEN, UT

1740  
11

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		104,615.	39,074.	39,074.
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	STMT 6.	40,219.	35,147.	35,816.
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 7.	1,701,482.	1,653,665.	2,821,048.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 11.	937,948.	882,514.	894,722.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .	STMT 13.	210,000.	210,000.	147,000.	
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		2,994,264.	2,820,400.	3,937,660.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>check here and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .		2,994,264.	2,820,400.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		2,994,264.	2,820,400.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		2,994,264.	2,820,400.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,994,264.
2	Enter amount from Part I, line 27a . . . . .	2	-163,874.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,830,390.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 14</b> . . . . .	5	9,990.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .</b>	6	<b>2,820,400.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (e.g., real estate,  
2-story brick warehouse; or common stock, 200 shs MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 368,918.		351,674.	17,244.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			17,244.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	17,244.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	224,542.	4,100,014.	0.054766
2014	215,444.	4,244,843.	0.050754
2013	192,000.	4,067,488.	0.047204
2012	180,000.	3,745,958.	0.048052
2011	200,030.	3,721,776.	0.053746

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.254522
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	<b>3</b>	0.050904
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	3,940,959.
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	200,611.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	916.
<b>7</b> Add lines 5 and 6.	<b>7</b>	201,527.
<b>8</b> Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	242,110.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	916.
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	916.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	916.
6 Credits/Payments.			
a 2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . .	6a	615.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .	7	615.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	307.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input checked="" type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2016)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>SEE STATEMENT 15</u> Telephone no. <u></u> Located at <u></u> ZIP+4 <u></u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>	2b	X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Form 990-PF (2016)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHESAPEAKE TRUST COMPANY P. O. BOX 1419, KILMARNOCK, VA 22482	TRUSTEE 2	47,475.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2016)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NONE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

Form **990-PF** (2016)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	3,745,802.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	108,172.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	147,000.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	4,000,974.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	4,000,974.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	60,015.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,940,959.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	197,048.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	197,048.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . . <b>2a</b> 916.		
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI) . . . . . <b>2b</b>		
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	916.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	196,132.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	196,132.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	196,132.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	242,110.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	242,110.
<b>5</b>	<b>Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.</b> Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	916.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	241,194.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				196,132.
<b>2</b> Undistributed income, if any, as of the end of 2016			NONE	
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . . 15,881.				
<b>b</b> From 2012 . . . . . NONE				
<b>c</b> From 2013 . . . . . NONE				
<b>d</b> From 2014 . . . . . 4,314.				
<b>e</b> From 2015 . . . . . 24,457.				
<b>f</b> Total of lines 3a through e . . . . .	44,652.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4. ► \$ <u>242,110.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2016 distributable amount. . . . .				196,132.
<b>e</b> Remaining amount distributed out of corpus. . .	45,978.			
<b>5</b> Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	90,630.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	15,881.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	74,749.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . . NONE				
<b>b</b> Excess from 2013 . . . . . NONE				
<b>c</b> Excess from 2014 . . . . . 4,314.				
<b>d</b> Excess from 2015 . . . . . 24,457.				
<b>e</b> Excess from 2016 . . . . . 45,978.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 26				242,110.
<b>Total</b> . . . . .			▶ <b>3a</b>	242,110.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments			14	1,221.		
<b>4</b> Dividends and interest from securities . . . . .			14	118,783.		
<b>5</b> Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .				-7,496.		
<b>6</b> Net rental income or (loss) from personal property. .						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	17,244.		
<b>9</b> Net income or (loss) from special events . . . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . . .						
<b>11</b> Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				129,752.		
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					13	129,752.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
|          | (1) Cash . . . . .   | <b>1a(1)</b> |            | <b>X</b>  |
|          | (2) Other assets . . . . .   | <b>1a(2)</b> |            | <b>X</b>  |
| <b>b</b> | Other transactions:  |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |            | <b>X</b>  |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |            | <b>X</b>  |
|          | (3) Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |            | <b>X</b>  |
|          | (4) Reimbursement arrangements . . . . .   | <b>1b(4)</b> |            | <b>X</b>  |
|          | (5) Loans or loan guarantees . . . . .   | <b>1b(5)</b> |            | <b>X</b>  |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |            | <b>X</b>  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |            | <b>X</b>  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Signature of officer or trustee	05/10/2017 Date	 Trust officer Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--------------------	--	---

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>DOAK ARTHUR PFAFF</b>	Preparer's signature <i>Doak A. Pfaff</i>	Date <b>05/10/2017</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00878518</b>
	Firm's name ▶ <b>ERNST &amp; YOUNG U.S. LLP</b>			Firm's EIN ▶ <b>34-6565596</b>	
	Firm's address ▶ <b>2100 EAST CARY ST, SUITE 201 RICHMOND, VA 23223</b>			Phone no <b>804-344-4554</b>	

# RENT AND ROYALTY INCOME

<b>Taxpayer's Name</b> MASON AND LULA COLE CHARITABLE TUA	<b>Identifying Number</b> 26-6779458
--	---

**DESCRIPTION OF PROPERTY**  
 RESIDENCE- BAY WALK .095 A/C LOT 3 TOWN

☐ Yes    ☐ No    Did you actively participate in the operation of the activity during the tax year?

**TYPE OF PROPERTY:** 1 - SINGLE FAMILY RESIDENCE

RENTAL INCOME	9,050.	
OTHER INCOME:		
TOTAL GROSS INCOME		9,050.

<b>OTHER EXPENSES:</b>		
INSURANCE		630.
REPAIRS		5,563.
TAXES		941.
UTILITIES		2,173.
OTHER EXPENSES		1,500.

DEPRECIATION (SHOWN BELOW)	5,739.	
LESS: Beneficiary's Portion		
<b>AMORTIZATION</b>		
LESS: Beneficiary's Portion		
<b>DEPLETION</b>		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		16,546.
TOTAL RENT OR ROYALTY INCOME (LOSS)		-7,496.

**Less Amount to**

Rent or Royalty	
Depreciation	
Depletion	
Investment Interest Expense	
Other Expenses	
Net Income (Loss) to Others	

**Net Rent or Royalty Income (Loss)** -7,496.

**Deductible Rental Loss (if Applicable)**

**SCHEDULE FOR DEPRECIATION CLAIMED**

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
<b>Totals</b>									5,739.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE  
=====

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES

1,500.  
-----  
1,500.  
=====



2016

MASON AND LULA COLE CHARITABLE TRUST

## Description of Property

RESIDENCE- BAY WALK 095 A/C LOT 3 TOWN

## DEPRECIATION

[illegible]

## Listed Property

[illegible]

**AMORTIZATION**

AMORTIZATION			Date placed in service	Cost or basis					Current-year amortization
Asset description	Accumulated amortization	Ending accumulated amortization			Code	Life			
TOTALS									

\*Assets Retired

JSA

JSA  
6X9024 1 000

- CXT390	688J	05/10/2017	14.00.30
----------	------	------------	----------

600008015

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SYNCHRONY BANK 2.65% CD FDIC INS DUE 07/	266.	266.
SYNCHRONY BANK 2.65% CD FDIC INS DUE 07/	133.	133.
GOLDMAN SACHS BK 2.05% CD FDIC INS DUE 0	822.	822.
	-----	-----
TOTAL	1,221.	1,221.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DIVIDENDS & INTEREST	118,783.	112,909.
TOTAL	118,783.	112,909.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	600.	600.		
TOTALS	600.	600.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	2,044.	
FEDERAL ESTIMATES - INCOME	615.	
FOREIGN TAXES ON QUALIFIED FOR	451.	451.
FOREIGN TAXES ON NONQUALIFIED	76.	76.
	-----	-----
TOTALS	3,186.	527.
	=====	=====

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
RENT AND ROYALTY EXPENSES	10,807.	10,807.
ADMINISTRATION EXPENSES	255.	255.
RENT & ROYALTY EXPENSES		-10,807.
TOTALS	----- 11,062. =====	----- 255. =====

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
FFCB 3.75% 1/29/16	10,236.	10,716.
FHLB 4.375% 06/14/19	24,911.	25,100.
AR ST DEV FA E 1.606% EDR POOL		
	-----	-----
	35,147.	35,816.
	=====	=====
TOTALS		

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
AFLAC INC	35,781.	55,670.
ABBOTT LABS	16,073.	28,808.
ALLSTATE CORP	15,323.	37,060.
AMGEN INC	10,717.	32,897.
BOEING CO	13,115.	15,568.
AUTOZONE INC	19,827.	39,490.
CVS HEALTH CORP	14,802.	27,619.
CERNER CORP	11,332.	28,422.
CHUBB CORP		
CISCO SYSTEMS INC	4,250.	7,555.
CLOROX CO DEL	10,118.	24,004.
COLGATE PALMOLIVE CO	15,240.	26,176.
CONOCOPHILLIPS	26,230.	40,112.
GENERAL DYNAMICS CORP	17,990.	51,798.
GENERAL ELECTRIC CO	3,851.	9,480.
HARRIS CORP DEL	24,256.	76,853.
HOME DEPOT INC	6,796.	33,520.
IBM CORP	43,277.	62,246.
ILLINOIS TOOL WORKS INC	15,726.	36,738.
ISHARES TR US FINL ETF	38,211.	101,460.
ISHARES TR US BASIC MATERIALS	4,319.	8,316.
ISHARES MSCI EAFE	72,945.	103,914.
JOHNSON & JOHNSON	32,565.	57,605.
LILLY, ELI & CO W/RIGHTS	9,513.	18,388.
MCDONALDS CORP	22,745.	48,688.
MICROSOFT CORP	29,488.	62,140.
PHILIP MORRIS INTL INC	15,844.	36,596.
PROCTER & GAMBLE CO	28,959.	42,040.
PHILLIPS 66 COM	6,013.	25,923.



MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
STERICYCLE INC	15,685.	23,112.
TARGET CORP	18,372.	25,281.
VALERO ENERGY CORP NEW	2,952.	13,664.
VERIZON COMMUNICATIONS	27,573.	52,046.
CME GROUP INC	15,762.	34,605.
CAPITAL ONE FINL CORP	13,559.	30,534.
DISH NETWORK CORP	4,669.	13,034.
FISERV INC	17,871.	74,396.
NEXTERA ENERGY INC COMMON	7,989.	17,919.
PPL CORP	8,224.	11,066.
TEXAS INSTRUMENTS INC	24,609.	72,970.
UNION PACIFIC CORP	22,822.	51,840.
BRISTOL MYERS SQUIBB	17,372.	23,376.
METLIFE INC	13,786.	18,862.
ORACLE CORP	20,096.	26,915.
PUBLIC SERVICE ENTERPRISE	6,569.	8,776.
SPDR FUND MATERIALS SELECT SEC	19,608.	19,880.
WESTERN UNION CO	8,197.	10,860.
VIACOM CL B		
UNITEDHEALTH GRP INC	13,271.	16,004.
L-3 COMMUNICATIONS HLDGS	12,701.	30,422.
BLACKROCK INC	12,272.	28,541.
UGI CORP	11,788.	24,192.
JPMORGAN CHASE & CO	14,419.	34,516.
APPLE INC	45,398.	55,015.
ABBVIE INC	17,430.	46,965.
CF INDUSTRIES HOLDING		
GILEAD SCIENCES	12,862.	14,322.
ISHARES TR US INDL ETF	2,929.	6,029.

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
MURPHY USA INC	3,999.	7,684.
SCWAB US AGGREGATE BOND ETF		
VANGUARD TOTAL INTERNATIONAL B		
ISHARES IBOXX HIGH YIELD BOND		
OPPENHEIMER SENIOR FLOATING RA		
FOOT LOCKER INC	15,237.	17,723.
FORD MOTOR COMPANY	26,534.	24,260.
LAS VEGAS SANDS CORP	9,156.	10,682.
LOWES COMPANIES INC	14,646.	14,224.
MACYS INC	15,572.	14,324.
TJX COMPANIES INC	17,109.	18,783.
WAL-MART STORES INC	21,281.	24,192.
CHEVRON CORP	18,320.	23,540.
SCHLUMBERGER LTD	18,658.	20,148.
AMERIPRISE FINANCIAL	32,926.	33,282.
WELLS FARGO & CO	32,466.	33,066.
DOW CHEMICAL COMPANY	26,400.	28,610.
ISHARES RUSSELL 2000 ETF	54,375.	151,706.
ISHARES RUSSELL MID CAP ETF	49,954.	143,088.
SCHWAB EMERGING MARKETS EQUITY	49,313.	50,580.
SCHWAB INTERNATIONAL EQUITY ET	76,576.	73,518.
VANGUARD REIT ETF	24,746.	26,245.
GLOBAL COMMODITY EQUITY ETF		
CHUBB LTD	23,327.	27,745.
WALT DISNEY CO	19,564.	20,844.
VF CORPORATION	5,737.	5,335.
ISHARES IBOXX HIGH YIELD BOND	61,846.	64,047.
VANGUARD TOTAL INTL BD ETF	61,832.	63,194.

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	1,653,665. =====	2,821,048. =====

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
AT&T COM GLOBAL 5.5% 2/1/18	24,808.	25,975.
AT&T INC 3.875% 8/15/21	5,108.	5,162.
DUKE ENGY CORP 3.05% 8/15/22	15,312.	15,076.
TOYOTA MOTOR CREDIT CORP 1.288	14,940.	15,032.
HSBC 5.75% 11/15/17	15,000.	15,366.
OCCIDENTAL PETE 4.125% 6/1/16		
SHELL INT 4.3% 9/22/19	25,000.	26,521.
TARGET CORP 6% 1/15/18	15,031.	15,683.
VERIZON 5.5% 2/15/18	34,586.	36,520.
COMPUTER SCIENCE CORP 6.5% 3/1		
PITNEY BOWES INC 4.75% 5/15/18	25,158.	25,741.
WAL MART STORES 3.25% 10/25/20	50,091.	52,111.
RYDER SYSTEM INC 5.85% 11/1/16		
NUCOR 4.125% 9/15/22	24,861.	26,586.
HUMANNA INC 3.15% 12/1/22	15,047.	14,989.
LOWES CO 3.12% 4/15/22	5,030.	5,123.
NIKE INC 2.25% 5/01/23	10,046.	9,753.
FORD MOTOR CREDIT VAR 11/20/18	24,903.	24,972.
GENERAL ELECTRIC VAR 20 4/15/2	19,964.	20,310.
GOLDMAN SACHS GRP INC 2.250% 3	50,000.	49,195.
GOLDMAN SACHS BK 2.05% CD 1/1	40,362.	40,014.
MORGAN STANLEY VAR 18 11/9/18	20,300.	20,106.
NORFOLK SOUTHERN 3.25% 12/01/2	51,577.	53,405.
OLD REPUBLIC INTL CORP 4.875%	5,213.	5,210.
BARCLAYS BANK PLC 4% 9/30/25	20,179.	20,117.
BNSF RAILWAY CO 5.629% REMIC 4	6,918.	7,008.
GOLDMAN SACHS GROUP 4% 8/15/21	20,176.	20,664.
HOSPITALITY PRO 5.625% 17		
SCANA CORP 4.75% 5/15/21	15,733.	15,686.

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SYNCHRONY BANK CD 2.65% 7/27/2	9,786.	10,176.
SYNCHRONY BANK CD 2.65% 7/27/2	5,021.	5,088.
WELLS FARGO & CO NEW SR GLBL N	14,964.	14,313.
CAMPBELL SOUP CO 3.3% 3/19/25	24,801.	25,110.
COCA COLA ENT 7% 10/01/26	50,226.	51,529.
CONAGRA FOODS IN 3.25% 9/15/22	23,971.	25,116.
DUKE ENGY CORP 2.6% 12/15/22	24,420.	23,671.
GOLDMAN SACHS GR STEP 28 DUE 1	49,795.	47,709.
GOLDMAN SACHS GR STEP 30 DUE 1	53,058.	52,891.
JPMORGAN CHASE & STEP DUE 3/29	13,372.	13,528.
MEDTRONIC INC 3.625% DUE 3/15/	28,857.	28,863.
ROYAL BANK OF C 2.25% 11/19/24	28,900.	30,403.
WEYERHAEUSER CO 6.875% 12/15/3		
	-----	-----
TOTALS	882,514.	894,722.
	=====	=====

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
LOT 3 MAP 23A, KILMARNOCK VA	C	210,000.	147,000.
		-----	-----
TOTALS		210,000.	147,000.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----

ADJ FOR 2016 PURC ACCRUED INT CARRY OVER	48.
ADJUSTMENT FOR DEPRECIATION	5,739.
NET BASIS ADJUSTMENT - AMORT/ACCRET	4,203.
	-----
TOTAL	9,990.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: CHESAPEAKE TRUST COMPANY  
SHERRI L. CLOUSER,  
ADDRESS: P. O. BOX 1419  
KILMARNOCK, VA 22482  
  
TELEPHONE NUMBER: (804) 435-4246



RECIPIENT NAME:  
RAPPAHANNOCK GENERAL HOSPITAL  
FOUNDATION  
ADDRESS:  
101 HARRIS ROAD  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
MEDICAL  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
LANCASTER COMMUNITY LIBRARY  
ADDRESS:  
235 SCHOOL STREET  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
NORTHERN NECK ORCHESTRA  
ADDRESS:  
P O BOX 263  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
NORTHERN NECK FOOD BANK  
ADDRESS:  
P. O. BOX 93  
WHITE STONE, VA 22578  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
NORTHERN NECK FREE HEALTH CLINIC  
ADDRESS:  
PO BOX 1694  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
RAPPAHANNOCK COMM COLLEGE EDUCATIONAL FN  
ADDRESS:  
P.O. BOX 923  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATIONAL  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
SHIRLEY PERKINS MEMORIAL FUND  
FOR ANIMALS  
ADDRESS:  
810 GRIFFINS LANDING RD  
LANCASTER, VA 22503  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
WESTMORELAND PLAYERS  
ADDRESS:  
PO BOX 253  
CALLAO, VA 22435  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
CHESAPEAKE ACADEMY  
ADDRESS:  
107 STEAMBOAT ROAD  
IRVINGTON, VA 22480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATIONAL  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,500.

RECIPIENT NAME:  
LANCASTER/NORTHUMBERLAND  
INTERFAITH COUNCIL  
ADDRESS:  
P. O. BOX 368  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
SMITH POINT SEA RESCUE  
ADDRESS:  
P O BOX 662  
BURGESS, VA 22432  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
THE HAVEN SHELTER AND SERVICES INC.  
ADDRESS:  
P. O. BOX 1267  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
 HABITAT FOR HUMANITY  
 LANCASTER/NORTHUMBERLAND  
 ADDRESS:  
 PO BOX 908  
 KILMARNOCK, VA 22482  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 CHARITABLE  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
 RAPPAHANNOCK FOUNDATION FOR THE ARTS  
 ADDRESS:  
 708 RAPPAHANNOCK DRIVE  
 White Stone, VA 22578  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 CHARITABLE  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 19,000.

RECIPIENT NAME:  
 PRESERVATION NORTHERN NECK  
 ATTN: EDWARD WHITE  
 ADDRESS:  
 P O BOX 691  
 WARSAW, VA 22572  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 CHARITABLE  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 3,000.

=====

RECIPIENT NAME:

NORTHERN NECK LAND CONSERVANCY

ADDRESS:

PO BOX 125

LANCASTER, VA 22503

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE PURPOSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:

LANCASTER COUNTY VA EDUCATION FOUNDATION

ADDRESS:

PO BOX 928

KILMARNOCK, VA 22482

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,110.

RECIPIENT NAME:

KILMARNOCK MUSEUM, INC.

ADDRESS:

PO BOX 2276

KILMARNOCK, VA 22482

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

VISIONS LEAD NORTHERN NECK

ADDRESS:

P.O. BOX 78

KILMARNOCK, VA 22482

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

PARTNERS FOR LANCASTER COUNTY

SCHOOLS FDN

ADDRESS:

P. O. BOX 144

IRVINGTON, VA 22480

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

BOYS AND GIRLS CLUB OF THE

NORTHERN NECK

ADDRESS:

P O BOX 564

KILMARNOCK, VA 22482

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
ANIMAL WELFARE LEAGUE  
C/O JUDY HARVELL  
ADDRESS:  
P O BOX 975  
WHITE STONE, VA 22578  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
THE RWC FOUNDATION  
ADDRESS:  
132 LANCASTER DRIVE  
IRVINGTON, VA 22480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
LEGAL AID WORKS  
ADDRESS:  
500 LAFAYETTE BOULEVARD  
FREDERICKSBURG, VA 22401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.



MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

NORTHERN NECK MONTESSORI  
SCHOOL

ADDRESS:

PO BOX 1003  
KILMARNOCK, VA 22482

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

FAMILY DEVELOPEMENT CENTER

ADDRESS:

P O BOX 1012  
WARSAW, VA 22572

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

KIDS FIRST FOUNDATION

ADDRESS:

PO BOX 1266  
WHITE STONE, VA 22578

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE LINK  
ADDRESS:  
P.O. BOX 443  
Sterling, VA 20167-0443  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
HAMPDEN SYDNEY COLLEGE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
HOSPICE OF THE NORTHERN NECK  
ADDRESS:  
PO BOX 262  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

MASON AND LULA COLE CHARITABLE TUA

26-6779458

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NORTHERN NECK ARTISAN TRAIL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

NORTHERN NECK CASA

ADDRESS:

PO BOX 695

LANCASTER, VA 22503

AMOUNT OF GRANT PAID ..... 3,000.

TOTAL GRANTS PAID:

242,110.

=====

STATEMENT 26

## RENT AND ROYALTY SUMMARY

=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
RESIDENCE- BAY WALK	9,050.	5,739.	10,807.	-7,496.
	-----	-----	-----	-----
TOTALS	9,050.	5,739.	10,807.	-7,496.
	=====	=====	=====	=====

## PENALTY COMPUTATION DETAIL - FORM 2220

```
=====
DATE PD    UNDERPAYMENT    BEG.DATE    END DATE    DAYS    %    PENALTY
-----
Quarter 3, Rate Period 1 (09/16/2016 - 05/15/2017)
=====
              72.    09/15/2016    05/15/2017    242    4    2.
              -----
TOTAL FOR QUARTER 3, RATE PERIOD 1
              2.
              =====
Quarter 4, Rate Period 1 (12/16/2016 - 05/15/2017)
=====
              229.    12/15/2016    05/15/2017    151    4    4.
              -----
TOTAL FOR QUARTER 4, RATE PERIOD 1
              4.
              =====

TOTAL UNDERPAYMENT PENALTY
              6.
              =====
```

FEDERAL CAPITAL GAIN DISTRIBUTIONS  
=====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS  
-----

15% RATE CAPITAL GAIN DISTRIBUTIONS

VANGUARD REIT ETF

88.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

88.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

88.00

=====