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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

Name of foundation

RISE8 FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

119 FIFTH AVE

Room/suite

8TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK

NY 10003

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☒ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 44,503,714.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

26-6476207

B Telephone number (see instructions)

(212) 218-1691

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants etc. received (attach schedule) . . .

6,433,762.

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments . . .

8.

8.

4 Dividends and interest from securities . . .

37,478.

37,478.

5a Gross rents . . .

b Net rental income or (loss) . . .

6a Net gain or (loss) from sale of assets not on line 10 . . .

16,606,162.

L-6a Stmt

b Gross sales price for all assets on line 6a . . .

18,857,362.

7 Capital gain net income (from Part IV, line 2) . . .

16,606,162.

8 Net short-term capital gain . . .

9 Income modifications . . .

10a Gross sales less returns and allowances . . .

b Less Cost of goods sold . . .

c Gross profit or (loss) (attach schedule) . . .

11 Other income (attach schedule) . . .

PARTNERSHIP INCOME/(LOSS) - FROM K-1'S

1,585.

1,585.

12 Total Add lines 1 through 11. . .

23,078,995.

16,645,233.

13 Compensation of officers, directors, trustees etc. . .

14 Other employee salaries and wages . . .

15 Pension plans, employee benefits. . .

16a Legal fees (attach schedule). . . L-16a Stmt

7,488.

3,744.

3,744.

b Accounting fees (attach sch). . . L-16b Stmt

0.

0.

0.

c Other professional fees (attach sch) . . .

17 Interest . . .

7,385.

7,385.

0.

18 Taxes (attach schedule)(see Instrs) FEDERAL EXCISE TAX

500,000.

0.

0.

19 Depreciation (attach schedule) and depletion . . .

20 Occupancy . . .

21 Travel, conferences, and meetings . . .

22 Printing and publications . . .

23 Other expenses (attach schedule)

See Line 23 Stmt

86,835.

85,328.

1,507.

24 Total operating and administrative expenses Add lines 13 through 23 . . .

601,708.

96,457.

5,251.

25 Contributions, gifts, grants paid . . .

3,281,000.

3,281,000.

26 Total expenses and disbursements Add lines 24 and 25 . . .

3,882,708.

96,457.

3,286,251.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements . . .

19,196,287.

b Net investment income (if negative, enter -0-).

16,548,776.

c Adjusted net income (if negative, enter -0-)

SCANNED BY IRS 2017

ADMINISTRATIVE AND EXPENSES

623

11

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	58,277.	1,239,957.	1,239,957.
	2 Savings and temporary cash investments	3,656,662.	4,308,440.	4,308,440.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	24,200,000.	11,968,365.	11,409,816.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis	10,750.		
LIABILITIES	Less accumulated depreciation (attach schedule)	6,058.	5,409.	4,692.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	14,632,326.	23,567,160.	27,540,809.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	42,552,674.	41,088,614.	44,503,714.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	42,552,674.	41,088,614.	
ASSETS	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	42,552,674.	41,088,614.	
	31 Total liabilities and net assets/fund balances (see instructions)	42,552,674.	41,088,614.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,552,674.
2	Enter amount from Part I, line 27a	2	19,196,287.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	61,748,961.
5	Decreases not included in line 2 (itemize)	5	NET UNREALIZED GAIN/(LOSS)
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	41,088,614.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 640,300 SHARES OF JD.COM	D	01/01/09	12/31/16
b 6,000 SHARES OF COMMERCEHUB INC - SERIES A	P	05/23/15	11/23/16
c 12,000 SHARES OF COMMERCEHUB INC - SERIES C	P	05/23/15	10/25/16
d 60,000 SHARES OF LIBERTY VENTURES - SERIES A	P	05/23/15	11/07/16
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,553,059.		0.	16,553,059.
b 90,581.		68,375.	22,206.
c 181,135.		134,646.	46,489.
d 2,014,949.		2,014,949.	0.
e See Columns (e) thru (h)		33,230.	-15,592.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			16,553,059.
b			22,206.
c			46,489.
d			0.
e See Columns (i) thru (l)			-15,592.

2 Capital gain net income or (net capital loss)	2	16,606,162.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,239,838.	21,251,857.	0.105395
2014	2,780,767.	19,492,314.	0.142660
2013	1,874,079.	17,325,681.	0.108168
2012	1,014,317.	2,328,869.	0.435541
2011	2,887.	49,205.	0.058673

2 Total of line 1, column (d)	2	0.850437
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.170087
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	37,612,833.
5 Multiply line 4 by line 3	5	6,397,454.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	165,488.
7 Add lines 5 and 6.	7	6,562,942.
8 Enter qualifying distributions from Part XII, line 4	8	3,286,251.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	330,976.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	330,976.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	330,976.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	591,818.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	591,818.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	260,842.	
11 Enter the amount of line 10 to be credited to 2017 estimated tax. 260,842. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NEW YORK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No
				X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ JOHN T. ABLAMSKY Telephone no ▶ (516) 883-4306			
	Located at ▶ 63 REID AVENUE PORT WASHINGTON, NY ZIP + 4 ▶ 11050			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FEROZ DEWAN 119 FIFTH AVE, 8TH FLOOR NEW YORK NY 10003	TRUSTEE 5.00	0.	0.	0.
ERICA DEWAN 119 FIFTH AVE, 8TH FLOOR NEW YORK NY 10003	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	10,080,803.
b Average of monthly cash balances	1b	8,259,249.
c Fair market value of all other assets (see instructions)	1c	19,845,565.
d Total (add lines 1a, b, and c)	1d	38,185,617.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	38,185,617.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	572,784.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	37,612,833.
6 Minimum investment return. Enter 5% of line 5.	6	1,880,642.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,880,642.
2a Tax on investment income for 2016 from Part VI, line 5.	2a	330,976.
b Income tax for 2016 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b	2c	330,976.
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,549,666.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4.	5	1,549,666.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,549,666.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,286,251.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,286,251.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,286,251.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,549,666.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011	427.			
b From 2012	965,427.			
c From 2013	1,015,827.			
d From 2014	1,884,306.			
e From 2015	1,206,912.			
f Total of lines 3a through e	5,072,899.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,286,251.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				1,549,666.
e Remaining amount distributed out of corpus	1,736,585.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,809,484.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	427.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,809,057.			
10 Analysis of line 9				
a Excess from 2012	965,427.			
b Excess from 2013	1,015,827.			
c Excess from 2014	1,884,306.			
d Excess from 2015	1,206,912.			
e Excess from 2016	1,736,585.			

BAA

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

FEROZ DEWAN; ERICA DEWAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TEACH FOR AMERICA 315 West 36th Street 7TH FLOOR NEW YORK NY 10018		509 (a) 1 170 (b) (1) (A)	EDUCATION	1,110,000.
CHARACTER LAB 266 W. 37th St, 23rd floor NEW YORK NY 10018		509 (a) 1 170 (b) (1) (A)	EDUCATION	1,000,000.
CHILDREN'S HOPE 11780 Borman Drive SAINT LOUIS MO 63141		509 (a) 1 170 (b) (1) (A)	HUMANITARIAN	5,000.
COLUMBIA CHILDREN GALA FUND 630 West 168th Street NEW YORK NY 10032		509 (a) 1 170 (b) (1) (A)	MEDICAL	50,000.
KHAN ACADEMY PO Box 1630 MOUNTAINVIEW CA 94042		509 (a) 1 170 (b) (1) (A)	EDUCATION	50,000.
KIPP NEW YORK INC. 201 E 144TH ST BRONX NY 10451		509 (a) 1 170 (b) (1) (A)	EDUCATION	325,000.
LIBERTY SCIENCE CENTER 222 Jersey City Boulevard JERSEY CITY NJ 07305		509 (a) 1 170 (b) (1) (A)	EDUCATION	1,000.
SINGAPORE AMERICAN SCHOOL FOUNDATION PO BOX 5910 PRINCETON NJ 08543		509 (a) 1 170 (b) (1) (A)	EDUCATION	30,000.
THE BRIGHAM AND WOMENS HOSPITAL 75 Francis St BOSTON MA 02115		509 (a) 1 170 (b) (1) (A)	MEDICAL	150,000.
See Line 3a statement				560,000.
Total			3 a	3,281,000.
b Approved for future payment				
Total			3 b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	8.	
4	Dividends and interest from securities			14	37,478.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	16,606,162.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	PARTNERSHIP INCOME/(LOSS) - FROM K-1'S			14	1,585.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				16,645,233.	
13	Total. Add line 12, columns (b), (d), and (e)				13	16,645,233.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

RISE8 FOUNDATION

Employer identification number

26-6476207

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

RISE8 FOUNDATION

26-6476207

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FERROZ DEWAN 119 FIFTH AVE, 8TH FLOOR NEW YORK NY 10003	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	FERROZ DEWAN 119 FIFTH AVE, 8TH FLOOR NEW YORK NY 10003	\$ 6,413,762.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

RISE8 FOUNDATION

26-6476207

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	50,000 SHARES OF JD.COM	\$ 1,284,500.	12/21/16
2	600 SHARES OF JD.COM	\$ 15,420.	12/22/16
2	59,400 SHARES OF JD.COM	\$ 1,520,640.	12/23/16
2	60,000 SHARES OF JD.COM	\$ 1,549,800.	12/27/16
2	41,200 SHARES OF JD.COM	\$ 1,067,492.	12/28/16
2	25,000 SHARES OF JD.COM	\$ 643,500.	12/29/16

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Employer identification number

26-6476207

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2016

Name

Employer Identification Number

RISE8 FOUNDATION

26-6476207

Asset Information:

Description of Property	640,300 SHARES OF JD.COM		
Date Acquired	01/01/09	How Acquired	Donated
Date Sold	12/31/16	Name of Buyer	
Sales Price	16,553,059.	Cost or other basis (do not reduce by depreciation)	0.
Sales Expense		Valuation Method	
Total Gain (Loss)	16,553,059.	Accumulation Depreciation	
Description of Property	6,000 SHARES OF COMMERCEHUB INC - SERIES A		
Date Acquired	05/23/16	How Acquired	Purchased
Date Sold	11/23/16	Name of Buyer	
Sales Price	90,581.	Cost or other basis (do not reduce by depreciation)	68,375.
Sales Expense		Valuation Method	
Total Gain (Loss)	22,206.	Accumulation Depreciation	
Description of Property	12,000 SHARES OF COMMERCEHUB INC - SERIES C		
Date Acquired	05/23/16	How Acquired	Purchased
Date Sold	10/25/16	Name of Buyer	
Sales Price	181,135.	Cost or other basis (do not reduce by depreciation)	134,646.
Sales Expense		Valuation Method	
Total Gain (Loss)	46,489.	Accumulation Depreciation	
Description of Property	60,000 SHARES OFF LIBERTY VENTURES - SERIES A		
Date Acquired	05/23/16	How Acquired	Purchased
Date Sold	11/07/16	Name of Buyer	
Sales Price	2,014,949.	Cost or other basis (do not reduce by depreciation)	2,014,949.
Sales Expense		Valuation Method	
Total Gain (Loss)	0.	Accumulation Depreciation	
Description of Property	801 WEST CAPITAL FUND LP - FROM K-1		
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	2,036.
Sales Expense		Valuation Method	
Total Gain (Loss)	-2,036.	Accumulation Depreciation	
Description of Property	801 WEST CAPITAL FUND LP - FROM K-1		
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price	5,225.	Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)	5,225.	Accumulation Depreciation	
Description of Property	ADW CAPITAL PARTNERS LP - FROM K-1		
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price	12,398.	Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)	12,398.	Accumulation Depreciation	
Description of Property	See Net Gain or Loss from Sale of Assets		
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property . . .	ADW CAPITAL PARTNERS LP - FROM K-1	-----
Business Code . . .	Exclusion Code . . . 18	-----
Date Acquired . . .	How Acquired	-----
Date Sold . . .	Name of Buyer	-----
Check Box, if Buyer is a Business. . .	☐	-----
Sales Price . . .	Cost or other basis (do not reduce by depreciation) . . .	31,194.
Sales Expense . . .	Valuation Method . . .	-----
Total Gain (Loss) . . .	-31,194. Accumulated Depreciation . . .	-----
Description of Property . . .	ARENA HOLDINGS GROUP LP - FROM K-1	-----
Business Code . . .	Exclusion Code . . . 18	-----
Date Acquired . . .	How Acquired . . .	-----
Date Sold . . .	Name of Buyer . . .	-----
Check Box, if Buyer is a Business. . .	☐	-----
Sales Price . . .	15. Cost or other basis (do not reduce by depreciation) . . .	-----
Sales Expense . . .	Valuation Method . . .	-----
Total Gain (Loss) . . .	15. Accumulated Depreciation . . .	-----

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	40.	0.		40.
FILING FEES	750.	0.		750.
OTHER DEDUCTIONS - FROM K-1'S	69,412.	69,412.		0.
INVESTMENT EXPENSES	15,916.	15,916.		0.
Amortization	717.	0.		717.
Total	<u>86,835.</u>	<u>85,328.</u>		<u>1,507.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
801 WEST CAPITAL FUND LP - FROM K-1	P	09/01/13	12/31/16
801 WEST CAPITAL FUND LP - FROM K-1	P	09/01/13	12/31/16
ADW CAPITAL PARTNERS LP - FROM K-1	P	05/01/15	12/31/16
ADW CAPITAL PARTNERS LP - FROM K-1	P	05/01/15	12/31/16
ARENA HOLDINGS GROUP LP - FROM K-1	P	12/30/15	12/31/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0.		2,036.	-2,036.
5,225.		0.	5,225.
12,398.		0.	12,398.
0.		31,194.	-31,194.
15.		0.	15.
Total		<u>33,230.</u>	<u>-15,592.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-2,036.
			5,225.
			12,398.
			-31,194.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			15.
Total			-15,592.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
The Trustees of Princeton University One Nassau Hall PRINCETON NJ 08544		509(a)1 17(b)(1)(F)	EDUCATION	Person or ☐ Business ☒ 10,000.
TIGER FOUNDATION 101 PARK AVE NEW YORK NY 10179		509(a)1 17(b)(1)(F)	HUMANITARIAN	Person or ☐ Business ☒ 50,000.
TRINITY SCHOOL 139 W 91st St NEW YORK NY 10024		509(a)1 17(b)(1)(F)	EDUCATION	Person or ☐ Business ☒ 500,000.
Total				560,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRICK & PATEL	LEGAL	7,488.	3,744.		3,744.
Total		7,488.	3,744.		3,744.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHN T ABLAMSKY	TAX, ACCOUNTING, CONSULTING, ETC.	0.	0.		0.
Total		<u>0.</u>	<u>0.</u>		<u>0.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
JD.COM - 109,700 SHARES - AT COST - FMV ON DATE OF RECEIPT	3,539,653.	2,790,768.
JD.COM - 249,200 SHARES - AT COST - FMV ON DATE OF RECEIPT	6,413,762.	6,339,648.
LIBERTY EXPEDIA HOLD - A - 24,000 SHARES	856,654.	952,080.
LIBERTY VENTURES - SER A - 36,000 SHARES	1,158,296.	1,327,320.
Total	<u>11,968,365.</u>	<u>11,409,816.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
12 WEST CAPITAL FUND	2,000,000.	1,582,286.
3G SPECIAL SITUATIONS FD III, LP	1,266,964.	4,671,977.
801 WEST CAPITAL FUND L.P.	244,449.	278,925.
ADW CAPITAL, LLC	956,104.	1,162,981.
ARENA HOLDINGS GROUP	9,972,626.	9,974,737.
ARISAIG AFRICAN CONSUMER FUND LIMITED	250,000.	135,251.
ARISAIG LATIN AMERICA FUND LIMITED	250,000.	167,545.
ECHINUS PARTNERS, LTD.	1,000,000.	1,694,003.
KEY SQUARE INTERNATIONAL FUND	500,000.	553,853.
POINTSTATE HOLDINGS - STEELMILL FUND	2,500,000.	2,340,937.
THINK INVESTMENTS	2,000,000.	2,068,283.
TOTEM POINT OFFSHORE FUND LTD.	1,000,000.	1,297,226.
VALIANT CAPITAL PARTNERS	1,000,000.	957,580.
VALUEACT CAPITAL INTERNATIONAL	2,000,000.	2,095,285.
SHORT EXPEDIA - 9,600 SHARES	-1,080,695.	-1,087,488.
SHORT FTD COMPANIES INC - 4,200 SHARES	-107,453.	-100,128.
SHORT ILG, INC - 7,200 SHARES	-98,474.	-130,824.
SHORT LENDING TREE INC - 1,200 SHARES	-86,361.	-121,620.
Total	<u>23,567,160.</u>	<u>27,540,809.</u>