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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE GEORGE &amp; MARIE CHABOT CHARITABLE FOUNDATION</b>		A Employer identification number <b>26-6382379</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 403</b>		Room/suite
City or town, state or province, country, and ZIP or foreign postal code <b>SIASCONSET, MA 02564</b>		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>2,909,620.</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH BAS</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books      (b) Net investment income      (c) Adjusted net income      (d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		<b>N/A</b>
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		<b>STATEMENT 1</b>
3 56,685.		<b>STATEMENT 12</b>
4 Dividends and interest from securities		
5a Gross rents		
b Net rental income or (loss)		
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a b 855,026.		<b>96,428.</b>
7 Capital gain net income (from Part IV, line 2)		<b>96,428.</b>
8 Net short-term capital gain		
9 Income modifications Gross sales less returns and allowances		
10a b Less Cost of goods sold		
c Gross profit or (loss)		
11 Other income		<b>4,449.</b>
12 Total. Add lines 1 through 11		<b>161,112.</b>
		<b>RECEIVED</b>
13 Compensation of officers, directors, trustees, etc		0.
14 Other employee salaries and wages		0.
15 Pension plans, employee benefits		
16a Legal fees		
b Accounting fees		<b>7,115.</b>
c Other professional fees		0.
17 Interest		
18 Taxes		<b>2,302.</b>
19 Depreciation and depletion		
20 Occupancy		
21 Travel, conferences, and meetings		
22 Printing and publications		
23 Other expenses		<b>18,624.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>28,041.</b>
25 Contributions, gifts, grants paid		<b>344,575.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>372,616.</b>
27 Subtract line 26 from line 12:		
a Excess of revenue over expenses and disbursements		<b>-211,504.</b>
b Net investment income (if negative, enter -0-)		<b>142,458.</b>
c Adjusted net income (if negative, enter -0-)		<b>N/A</b>

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		148,747.	173,337.	173,337.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		1,876.	1,543.	1,543.
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 7	1,688,913.	1,272,672.	1,627,351.
	c Investments - corporate bonds	STMT 8	882,224.	885,446.	875,700.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	35,412.	212,670.	231,689.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,757,172.	2,545,668.	2,909,620.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		2,757,172.	2,545,668.	
	30 Total net assets or fund balances		2,757,172.	2,545,668.	
	31 Total liabilities and net assets/fund balances		2,757,172.	2,545,668.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,757,172.
2 Enter amount from Part I, line 27a	2	-211,504.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	2,545,668.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,545,668.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a DEUTSCHE BANK SECURITIES INC. (AS PAYER)</b>				
<b>b RAYMOND JAMES &amp; ASSOCIATES, INC. (AS PAYER)</b>				
<b>c CAPITAL GAINS DIVIDENDS</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 502,073.</b>		<b>459,949.</b>		<b>42,124.</b>
<b>b 350,991.</b>		<b>298,649.</b>		<b>52,342.</b>
<b>c 1,962.</b>				<b>1,962.</b>
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				<b>42,124.</b>
<b>b</b>				<b>52,342.</b>
<b>c</b>				<b>1,962.</b>
<b>d</b>				
<b>e</b>				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<b>96,428.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>407,397.</b>	<b>3,260,442.</b>	<b>.124951</b>
2014	<b>417,097.</b>	<b>3,617,750.</b>	<b>.115292</b>
2013	<b>259,126.</b>	<b>3,628,671.</b>	<b>.071411</b>
2012	<b>183,765.</b>	<b>3,440,292.</b>	<b>.053416</b>
2011	<b>203,679.</b>	<b>3,556,761.</b>	<b>.057265</b>
2 Total of line 1, column (d)			<b>.422335</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>.084467</b>
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>2,953,666.</b>
5 Multiply line 4 by line 3			<b>249,487.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>1,425.</b>
7 Add lines 5 and 6			<b>250,912.</b>
8 Enter qualifying distributions from Part XII, line 4			<b>344,575.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 1,543.

6b

6c 1,200.

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

1,318. Refunded ►

7 2,743.

8

9

10 1,318.

11 0.

**Part VII-A** Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes  No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a

1b

1c

1d

1e

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <b>THE FOUNDATION</b> Located at ► <b>P.O. BOX 403, SIASCONSET, MA</b>	Telephone no. ► <b>(617) 930-1939</b> ZIP+4 ► <b>02564</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b>	► <b>N/A</b>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<b>N/A</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	

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**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A



5b

6b

X

7b

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER V POLACHI 79 PARK STREET NORFOLK, MA 02056	TRUSTEE 1.00	0.	0.	0.
CHARLES A POLACHI, JR P.O. BOX 403 SIASCONSET, MA 02564	TRUSTEE 1.00	0.	0.	0.
ANN E POLACHI P.O. BOX 761 EAST FALMOUTH, MA 02536	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

## **Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3		
All other program-related investments. See instructions.		
3		
<b>Total.</b> Add lines 1 through 3		► 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,835,894.
b	Average of monthly cash balances	1b 161,042.
c	Fair market value of all other assets	1c 1,710.
d	<b>Total</b> (add lines 1a, b, and c)	1d 2,998,646.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,998,646.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 44,980.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,953,666.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 147,683.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 147,683.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,425.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,425.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 146,258.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 146,258.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 146,258.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 344,575.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 344,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 1,425.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 343,150.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				146,258.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013	69,896.			
d From 2014	239,955.			
e From 2015	246,913.			
f Total of lines 3a through e	556,764.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 344,575.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				146,258.
e Remaining amount distributed out of corpus	198,317.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	755,081.			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	755,081.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013	69,896.			
c Excess from 2014	239,955.			
d Excess from 2015	246,913.			
e Excess from 2016	198,317.			

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#### Operating Foundations (see instructions)

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**Part XIV: Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

► [View Details](#) | [Edit](#) | [Delete](#)

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b. The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

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**Part XV: Supplementary Information (continued)**

**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CATHOLIC CHARITIES; FALL RIVER, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	5,000.
CITI PERFORMING ARTS CENTER; BOSTON, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	30,000.
COLLEGE OF THE HOLY CROSS; WORCESTER, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	100,000.
FRIENDS OF THE CHILDREN; BOSTON, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	2,000.
GILL ST. BERNARD'S SCHOOL; GLADSTONE, NEW JERSEY	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 344,575.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

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**Part XVI-A** Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	3,550.
4 Dividends and interest from securities			14	56,685.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	4,449.
8 Gain or (loss) from sales of assets other than inventory			18	96,428.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		161,112.
13 Total Add line 12, columns (b), (d), and (e)				161,112.

**EXERCISE 10: Relationship of Capital to the Assessed Value of Land**



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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOSNOLD ON CAPE COD; FALMOUTH, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	10,000.
NANTUCKET COMMUNITY SAILING; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	15,000.
NANTUCKET PRESERVATION TRUST; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	500.
NEW ENGLAND CENTER AND HOME FOR VETERANS; BOSTON, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	5,000.
ON THE ISLE; SIASCONSET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	1,000.
PAN-MASS CHALLENGE DANA-FARBER CANCER INSTITUTE; NEEDHAM, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING SCIENTIFIC RESEARCH	2,500.
SIASCONSET UNION CHAPEL; SIASCONSET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING RELIGIOUS PURPOSES	605.
COMMUNITY OF THE SISTERS OF ST. ANNE; MARLBOROUGH, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	1,000.
ST. ANTHONY'S CHURCH; EAST FALMOUTH, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING RELIGIOUS PURPOSES	5,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL; MEMPHIS, TENNESSEE	N/A	PUBLIC CHARITY	TO FUND CONTINUING SCIENTIFIC RESEARCH	6,000.
<b>Total from continuation sheets</b>				<b>182,575.</b>

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**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TECHNOLOGY UNDERWRITING GREATER GOOD; WALTHAM, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	30,000.
THE GREENLIGHT FUND; BOSTON, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	50,000.
THE NANTUCKET DREAMLAND FOUNDATION; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	17,970.
THE 'SCONSET TRUST CONSERVATION & PRESERVATION; SIASCONSET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	1,000.
VACATIONS THAT GIVE, SISTERS OF ST. ANNE; AUBURNDALE, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	1,000.
COMMUNITY FOUNDATION FOR NANTUCKET; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	1,000.
EGAN MARITIME INSTITUTE; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	1,000.
FOUNDATION TO ADVANCE CATHOLIC EDUCATION; FALL RIVER, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	15,000.
NANTUCKET ARTS COUNCIL; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING CHARITABLE PURPOSES	2,000.
NANTUCKET LIGHTSHIP BASKET MUSEUM, INC.; NANTUCKET, MASSACHUSETTS	N/A	PUBLIC CHARITY	TO FUND CONTINUING EDUCATION PURPOSES	5,000.
<b>Total from continuation sheets</b>				

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**Part XV** **Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM AMORTIZATION	-404.	-404.	
CORPORATE BOND INTEREST	2,938.	2,938.	
TEMPORARY SAVINGS INTEREST	17.	17.	
THE BLACKSTONE GROUP L.P.	999.	999.	
<b>TOTAL TO PART I, LINE 3</b>	<b>3,550.</b>	<b>3,550.</b>	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK SECURITIES INC	27,522.	0.	27,522.	27,522.	
RAYMOND JAMES & ASSOCIATES, INC.	28,942.	0.	28,942.	28,942.	
RAYMOND JAMES & ASSOCIATES, INC.	431.	431.	0.	0.	
THE BLACKSTONE GROUP L.P.	221.	0.	221.	221.	
THE BLACKSTONE GROUP L.P.	1,531.	1,531.	0.	0.	
<b>TO PART I, LINE 4</b>	<b>58,647.</b>	<b>1,962.</b>	<b>56,685.</b>	<b>56,685.</b>	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP L.P.	2,345.	2,345.	
OTHER INCOME	2,104.	2,104.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>4,449.</b>	<b>4,449.</b>	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,115.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,115.	0.		0.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,269.	1,269.		0.
FOREIGN TAX PAID ON DIVIDEND INCOME	1,033.	1,033.		0.
TO FORM 990-PF, PG 1, LN 18	2,302.	2,302.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT AND GENERAL EXPENSES	2,237.	0.		0.
ATTORNEY GENERAL FILING FEES	35.	0.		0.
INVESTMENT ADVISORY FEES	16,352.	16,352.		0.
TO FORM 990-PF, PG 1, LN 23	18,624.	16,352.		0.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE EQUITY SECURITIES	1,272,672.	1,627,351.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,272,672.	1,627,351.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE DEBT SECURITIES	885,446.	875,700.
TOTAL TO FORM 990-PF, PART II, LINE 10C	885,446.	875,700.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	COST	212,670.	231,689.
TOTAL TO FORM 990-PF, PART II, LINE 13		212,670.	231,689.