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Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
JMM CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O BESSEMER TRUST, 630 FIFTH AVE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10111

A Employer identification number
26-6226655

B Telephone number
516-508-9623

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,227,803.** (Part I, column (d) must be on cash basis)
J Accounting method. Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		42.	42.		STATEMENT 1
4 Dividends and interest from securities		28,173.	28,173.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		21,282.			
b Gross sales price for all assets on line 6a		366,171.			
7 Capital gain net income (from Part IV, line 2)			21,282.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		49,497.	49,497.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		5,059.	2,559.		2,500.
17 Interest					
18 Taxes		634.	388.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		5,693.	2,947.		2,500.
25 Contributions, gifts, grants paid		121,100.			121,100.
26 Total expenses and disbursements Add lines 24 and 25		126,793.	2,947.		123,600.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<77,296.>			
b Net investment income (if negative, enter -0-)			46,550.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		47,595.	66,803.	66,803.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	86.			
		Less: allowance for doubtful accounts ▶			86.	86.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less, allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		419,063.	509,257.	485,457.
	b	Investments - corporate stock STMT 6		1,518,294.	1,331,510.	1,675,457.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment; basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,984,952.	1,907,656.	2,227,803.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		2,010,259.	2,010,259.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		<25,307.>	<102,603.>		
30	Total net assets or fund balances		1,984,952.	1,907,656.		
31	Total liabilities and net assets/fund balances		1,984,952.	1,907,656.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,984,952.
2	Enter amount from Part I, line 27a	2	<77,296.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,907,656.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,907,656.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,459.		62,351.	<3,892.>
b 285,307.		282,538.	2,769.
c 22,405.			22,405.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<3,892.>
b			2,769.
c			22,405.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,282.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	122,306.	2,365,778.	.051698
2014	102,774.	2,406,755.	.042702
2013	64,999.	2,274,625.	.028576
2012	102,653.	1,963,097.	.052291
2011	93,563.	2,065,534.	.045297

2 Total of line 1, column (d)	2	.220564
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044113
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,231,898.
5 Multiply line 4 by line 3	5	98,456.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	466.
7 Add lines 5 and 6	7	98,922.
8 Enter qualifying distributions from Part XII, line 4	8	123,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	466.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	466.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	466.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,040.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,040.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	574.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 574. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ BESSEMER TRUST Telephone no. ▶ 516-508-9623 Located at ▶ 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10111		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR J REMILLARD III C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
DEBRA REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
MICHELLE REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
MONIQUE REMILLARD C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,223,289.
b	Average of monthly cash balances	1b	42,597.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,265,886.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,265,886.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,988.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,231,898.
6	Minimum investment return. Enter 5% of line 5	6	111,595.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,595.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	466.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	466.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	111,129.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	111,129.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	111,129.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	123,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	123,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	466.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	123,134.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				111,129.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			113,517.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 123,600.				
a Applied to 2015, but not more than line 2a			113,517.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				10,083.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				101,046.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

ARTHUR J REMILLARD III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS OF CENTRAL MA 2000 CENTURY DRIVE WORCESTER, MA 01606	N/A	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
ASSUMPTION COLLEGE 500 SALISBURY STREET WORCESTER, MA 01609	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	1,500.
BANCROFT SCHOOL 110 SHORE DR WORCESTER, MA 01605	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
BOSTON MARATHON JIMMY FUND WALK PO BOX 3595 BOSTON, MA 02241	N/A		GENERAL EXEMPT PURPOSE	300.
BOYS AND GIRLS CLUB OF WEBSTER 55 OXFORD AVENUE DUDLEY, MA 01571	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,100.
Total SEE CONTINUATION SHEET(S) ▶ 3a				121,100.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP SUNSHINE 35 ACADIA ROAD CASCO, ME 04015	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	12,500.
CHARITY: WATER 40 WORTH STREET, SUITE 330 NEW YORK, NY 10013	N/A		GENERAL EXEMPT PURPOSE	2,500.
CHILD'S PLAY 8040 161ST ST AVE NE PMB #418 REDMOND, WA 98052	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CRADLES TO CRAYONS 101 MAIN STREET CAMBRIDGE, MA 02142	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CURE ALZHEIMER'S FUND 34 WASHINGTON STREET, SUITE 200 WELLESLEY, MA 02481	N/A		GENERAL EXEMPT PURPOSE	1,000.
DEVEREUX SCHOOL 60 MILES ROAD, PO BOX 219 RUTLAND, MA 01543-0219	N/A	PUBLIC CHARITY	GENERAL SUPPORT	8,500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
HANOVER ARTS & ACTIVITIES CENTER P.O. BOX 486 ASHLAND, VA 23005	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,200.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	N/A	PUBLIC CHARITY	OPERATIONAL SUPPORT	6,000.
LINCOLN-WOODSTOCK FOOD PANTRY PO BOX 25 LINCOLN, NH 03251	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
Total from continuation sheets				108,200.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAJAMA PROGRAM INC 114 EAST 39TH STREET NEW YORK, NY 10016			GENERAL EXEMPT PURPOSE	1,000.
PARTNERS IN CHARITY 49 ELM STREET WORCESTER, MA 01609	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ROSIE'S PLACE INC 889 HARRISON AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,000.
SAINT ANSELM COLLEGE 100 SAINT ANSELM DRIVE MANCHESTER, NH 03102	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	N/A	PUBLIC CHARITY	TO SUPPORT THE EFFORTS AT COMBATING THE EFFECTS OF THE DROUGHT IN THE HORN OF AFRICA	2,500.
SMILE TRAIN 41 MADISON AVE., 28TH FLOOR NEW YORK, NY 10010-2202	N/A		GENERAL EXEMPT PURPOSE	2,500.
ST JOHN'S HIGH SCHOOL 378 MAIN STREET SHEWSBURY, MA 01545	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250.
ST. GEORGE'S CATHEDRAL 523 E BROADWAY SOUTH BOSTON, MA 02127	N/A		GENERAL EXEMPT PURPOSE	250.
THE GREATER BOSTON FOOD BANK 70 SOUTH BAY AVENUE BOSTON, MA 02118	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
UNITED THROUGH READING 11750 SORRENTO VALLEY RD STE 100 SAN DIEGO, CA 92121	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF CENTRAL MA 484 MAIN STREET, STE 300 WORCESTER, MA 01608	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
UNITED WAY OF WEBSTER & DUDLEY PO BOX 636 WEBSTER, MA 01570	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
UNIVERSITY OF CHICAGO CELIAC DISEASE CENTER 5235 S. HARPER COURT, 4TH FLOOR CHICAGO, IL 60615	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WHY ME 1152 PLEASANT STREET WORCESTER, MA 01602	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,000.
WORCESTER ART MUSEUM 55 SALISBURY ST WORCESTER, MA 01609	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
WORCESTER BOYS AND GIRLS CLUB 65 TAINTER STREET WORCESTER, MA 01610	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
WORCESTER COUNTY FOOD BANK 474 BOSTON TURNPIKE SHREWSBURY, MA 01545	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
WORCESTER T&E CHARITABLE FUND PO BOX 15012 WORCESTER, MA 01615	N/A	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	42.	42.	
TOTAL TO PART I, LINE 3	42.	42.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	50,578.	22,405.	28,173.	28,173.	
TO PART I, LINE 4	50,578.	22,405.	28,173.	28,173.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICE FEE	2,549.	2,549.		0.
FIDUCIARY TAX SERVICES FEE	2,500.	0.		2,500.
ADR FEES	10.	10.		0.
TO FORM 990-PF, PG 1, LN 16C	5,059.	2,559.		2,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	599.	388.		0.
MA FILING FEE	35.	0.		0.
TO FORM 990-PF, PG 1, LN 18	634.	388.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	X		509,257.	485,457.
TOTAL U.S. GOVERNMENT OBLIGATIONS			509,257.	485,457.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			509,257.	485,457.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
LARGE CAP CORE- NON US			62,292.	65,093.
LARGE CAP CORE- US			236,322.	293,048.
LARGE CAP STRATEGIES			577,928.	739,758.
GLOBAL SMALL & MID CAP			156,725.	248,935.
STRATEGIC OPPORTUNITIES			298,243.	328,623.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,331,510.	1,675,457.

Bessemer Trust

Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Account Summary

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM							
CASH AND SHORT TERM	\$66,803	\$66,803	3.0%	\$0	0.0%	\$163	0.24%
FIXED INCOME	\$509,257	\$485,457	21.8%	(\$23,799)	(4.7%)	\$6,458	1.33%
LARGE CAP CORE - U S	\$236,322	\$293,048	13.2%	\$56,710	24.0%	\$4,685	1.60%
LARGE CAP CORE - NON U S	\$62,292	\$65,093	2.9%	\$2,803	4.5%	\$1,794	2.76%
LARGE CAP STRATEGIES	\$577,928	\$739,758	33.2%	\$161,829	28.0%	\$5,604	0.76%
SMALL & MID CAP	\$156,725	\$248,935	11.2%	\$92,209	58.8%	\$1,463	0.59%
STRATEGIC OPPORTUNITIES	\$298,243	\$328,623	14.8%	\$30,379	10.2%	\$6,227	1.89%
Total	\$1,907,570	\$2,227,717	100.0%	\$320,131	16.8%	\$26,394	1.18%

ACCOUNTS RECEIVABLE \$86.38

TOTAL **\$1,907,656** **\$2,227,803**

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
 As a result there may be instances where market price information may differ from other
 Bessemer reporting systems that utilize finalized market prices

Report dated December 30, 2016

Account Analysis

Amortized tax cost
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM CASH						
AND SHORT TERM						
CASH	\$1,294	\$1,294	1.9%	0.1%	\$0	0.00%
CASH EQUIVALENTS	\$65,509	\$65,509	98.1%	2.9%	\$163	0.25%
Total CASH AND SHORT TERM	\$66,803	\$66,803	100.0%	3.0%	\$163	0.24%
FIXED INCOME						
BOND FUNDS	\$509,257	\$485,457	100.0%	21.8%	\$6,458	1.33%
Total FIXED INCOME	\$509,257	\$485,457	100.0%	21.8%	\$6,458	1.33%
LARGE CAP CORE - U.S						
INFORMATION TECHNOLOGY	\$47,077	\$63,104	21.5%	2.8%	\$837	1.33%
INDUSTRIALS	\$27,021	\$34,026	11.6%	1.5%	\$630	1.85%
HEALTH CARE	\$22,800	\$30,163	10.3%	1.4%	\$435	1.44%
FINANCIALS	\$30,967	\$45,276	15.5%	2.0%	\$777	1.72%
CONSUMER STAPLES	\$12,195	\$14,820	5.1%	0.7%	\$400	2.70%
CONSUMER DISCRETIONARY	\$59,772	\$67,262	23.0%	3.0%	\$766	1.14%
ENERGY	\$11,237	\$10,780	3.7%	0.5%	\$215	1.99%
MISCELLANEOUS	\$17,630	\$17,882	6.1%	0.8%	\$363	2.03%
UTILITIES	\$7,623	\$9,735	3.3%	0.4%	\$262	2.69%
Total LARGE CAP CORE - U.S.	\$236,322	\$293,048	100.0%	13.2%	\$4,685	1.60%
LARGE CAP CORE - NON U.S						
INFORMATION TECHNOLOGY	\$6,100	\$7,744	11.9%	0.3%	\$46	0.59%
INDUSTRIALS	\$1,926	\$1,912	2.9%	0.1%	\$30	1.57%
HEALTH CARE	\$9,797	\$9,258	14.2%	0.4%	\$186	2.01%
FINANCIALS	\$16,326	\$17,566	27.0%	0.8%	\$597	3.40%
CONSUMER STAPLES	\$6,172	\$6,138	9.4%	0.3%	\$164	2.67%
MATERIALS	\$4,663	\$4,979	7.6%	0.2%	\$175	3.51%
CONSUMER DISCRETIONARY	\$5,699	\$6,847	10.5%	0.3%	\$197	2.88%
ENERGY	\$6,779	\$6,448	9.9%	0.3%	\$209	3.24%
UTILITIES	\$4,830	\$4,201	6.5%	0.2%	\$190	4.52%

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Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Account Analysis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM LARGE						
CAP CORE - NON U.S.						
Total LARGE CAP CORE - NON U.S.	\$62,292	\$65,093	100.0%	2.9%	\$1,794	2.76%
LARGE CAP STRATEGIES						
LARGE CAP STRATEGIES FUNDS	\$577,928	\$739,758	100.0%	33.2%	\$5,604	0.76%
Total LARGE CAP STRATEGIES	\$577,928	\$739,758	100.0%	33.2%	\$5,604	0.76%
SMALL & MID CAP						
SMALL & MID CAP FUNDS	\$156,725	\$248,935	100.0%	11.2%	\$1,463	0.59%
Total SMALL & MID CAP	\$156,725	\$248,935	100.0%	11.2%	\$1,463	0.59%
STRATEGIC OPPORTUNITIES						
STRATEGIC OPPORTUNITIES FUNDS	\$298,243	\$328,623	100.0%	14.8%	\$6,227	1.89%
Total STRATEGIC OPPORTUNITIES	\$298,243	\$328,623	100.0%	14.8%	\$6,227	1.89%
Total	\$1,907,570	\$2,227,717	100.0%	100.0%	\$26,394	1.18%
ACCOUNTS RECEIVABLE	\$86.38	\$86.38				
TOTAL	\$1,907,656	\$2,227,803				

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Account Details

Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Market value per share/unit	Cost	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0 000	\$0	\$0	0 0%	\$0	\$0	0 00%
999995	INCOME CASH		0 000	\$0 00	\$0 000	\$0	\$0	0 0%	\$0	\$0	0 00%
999996	NET CASH		1,294 560	\$0 00	\$0 000	\$1,294	\$1,294	1 9%	\$0	\$0	0 00%
Total CASH						\$1,294	\$1,294	1.9%	\$0	\$0	0.00%
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		65,509 530	\$1 00	\$1 000	\$65,509	\$65,509	98 1%	\$0	\$163	0 25%
Total CASH EQUIVALENTS						\$65,509	\$65,509	98.1%	\$0	\$163	0.25%
Total CASH AND SHORT TERM						\$66,803	\$66,803	100.0%	\$0	\$163	0.24%
FIXED INCOME											
BOND FUNDS											
861017	OW FIXED INCOME FUND	680414406	43,932 824	\$11 59	\$11 050	\$509,257	\$485,457	100 0%	(\$23,799)	\$6,458	1 33%
Total BOND FUNDS						\$509,257	\$485,457	100.0%	(\$23,799)	\$6,458	1.33%
Total FIXED INCOME						\$509,257	\$485,457	100.0%	(\$23,799)	\$6,458	1.33%
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
711910	ALPHABET INC CLASS C	02079K107	15 000	\$668 47	\$771 800	\$10,027	\$11,577	4 0%	\$1,549	\$0	0 00%
712910	SABRE CORP COM	78573M104	170 000	\$27 94	\$24 947	\$4,749	\$4,241	1 4%	(\$507)	\$88	2 07%
713135	CDW CORP/DE	12514G108	110 000	\$39 57	\$52 082	\$4,353	\$5,729	2 0%	\$1,376	\$70	1 22%
806047	APPLE INC	037833100	135 000	\$68 05	\$115 815	\$9,187	\$15,635	5 3%	\$6,448	\$307	1 96%
851360	MICROSOFT CORP	594918104	110 000	\$63 72	\$62 136	\$7,009	\$6,835	2 3%	(\$173)	\$171	2 50%
885833	VISA INC	92826C839	90 000	\$79 49	\$78 011	\$7,154	\$7,021	2 4%	(\$133)	\$59	0 84%
904729	NXP SEMICONDUCTORS NV	N6596X109	60 000	\$56 97	\$98 000	\$3,418	\$5,880	2 0%	\$2,462	\$0	0 00%
909095	BROADCOM LTD	Y09827109	35 000	\$33 71	\$176 743	\$1,180	\$6,186	2 1%	\$5,006	\$142	2 30%
Total INFORMATION TECHNOLOGY						\$47,077	\$63,104	21.5%	\$16,028	\$837	1.25%

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Account Details

Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM											
LARGE CAP CORE - U.S.											
INDUSTRIALS											
706810	XYLEM INC	98419M100	80 000	\$44 99	\$3,599	\$49 512	\$3,961	1 4%	\$361	\$49	1 24%
843413	JB HUNT TRANSPORT SVCS	445658107	80 000	\$81 06	\$6,485	\$97 062	\$7,765	2 6%	\$1,279	\$70	0 90%
868076	RAYTHEON CO NEW	755111507	75 000	\$96 25	\$7,219	\$142 000	\$10,650	3 6%	\$3,430	\$219	2 06%
882670	UNION PACIFIC CORP	907818108	80 000	\$88 66	\$7,093	\$103 675	\$8,294	2 8%	\$1,201	\$193	2 33%
908713	NIELSEN HOLDINGS PLC	G6518L108	80 000	\$32 81	\$2,625	\$41 950	\$3,356	1 1%	\$730	\$99	2 95%
Total INDUSTRIALS					\$27,021		\$34,026	11.6%	\$7,001	\$630	1.84%
HEALTH CARE											
715303	DENTSPLY SIRONA INC	24906P109	120 000	\$57 61	\$6,913	\$57 725	\$6,927	2 4%	\$14	\$37	0 53%
800258	AETNA INC NEW	00817Y108	45 000	\$68 16	\$3,067	\$124 000	\$5,580	1 9%	\$2,512	\$45	0 81%
811650	BRISTOL-MYERS SQUIBB CO	110122108	60 000	\$55 85	\$3,351	\$58 433	\$3,506	1 2%	\$154	\$93	2 65%
864075	PFIZER INC	717081103	175 000	\$28 70	\$5,023	\$32 480	\$5,684	1 9%	\$660	\$224	3 94%
880100	THERMO FISHER SCIENTIFIC	883556102	60 000	\$74 10	\$4,446	\$141 100	\$8,466	2 9%	\$4,019	\$36	0 43%
Total HEALTH CARE					\$22,800		\$30,163	10.3%	\$7,359	\$435	1.58%
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	50 000	\$40 66	\$2,033	\$65 300	\$3,265	1 1%	\$1,232	\$64	1 96%
817156	CITIGROUP INC	172967424	120 000	\$34 70	\$4,164	\$59 425	\$7,131	2 4%	\$2,966	\$76	1 07%
823673	DISCOVER FINANCIAL SVCS	254709108	175 000	\$56 92	\$9,961	\$72 086	\$12,615	4 3%	\$2,654	\$210	1 66%
844581	KEYCORP NEW	493267108	480 000	\$13 19	\$6,330	\$18 269	\$8,769	3 0%	\$2,439	\$163	1 86%
854169	MORGAN STANLEY GRP INC	617446448	210 000	\$30 80	\$6,468	\$42 248	\$8,872	3 0%	\$2,403	\$168	1 89%
986524	CHUBB LIMITED	H1467J104	35 000	\$57 46	\$2,011	\$132 114	\$4,624	1 6%	\$2,612	\$96	2 08%
Total FINANCIALS					\$30,967		\$45,276	15.5%	\$14,306	\$777	2.19%
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	95 000	\$57 88	\$5,499	\$78 905	\$7,496	2 6%	\$1,997	\$190	2 53%
863670	PEPSICO INC	713448108	70 000	\$95 66	\$6,696	\$104 629	\$7,324	2 5%	\$627	\$210	2 87%
Total CONSUMER STAPLES					\$12,195		\$14,820	5.1%	\$2,624	\$400	2.69%

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Account Details

Report dated December 30, 2016
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	95 000	\$43 54	\$4,136	\$74 063	\$7,036	2 4%	\$2,899	\$95	1 35%
711198	ARAMARK	03852U106	215 000	\$36 33	\$7,810	\$35 716	\$7,679	2 6%	(\$130)	\$88	1 15%
801823	AMAZON COM INC	023135106	8 000	\$765 00	\$6,120	\$749 750	\$5,998	2 0%	(\$121)	\$0	0 00%
805329	COMCAST CORP CL A NEW	20030N101	145 000	\$55 08	\$7,986	\$69 048	\$10,012	3 4%	\$2,025	\$159	1 59%
815929	CBS CORP CL B NEW	124857202	115 000	\$55 30	\$6,359	\$63 617	\$7,316	2 5%	\$956	\$82	1 12%
847586	LOWES COS INC	548661107	95 000	\$68 34	\$6,492	\$71 116	\$6,756	2 3%	\$263	\$133	1 97%
853200	MOHAWK INDUSTRIES INC	608190104	35 000	\$187 51	\$6,563	\$199 657	\$6,988	2 4%	\$425	\$0	0 00%
858398	NIKE INC CL B	654106103	105 000	\$42 64	\$4,477	\$50 829	\$5,337	1 8%	\$859	\$75	1 41%
866377	PRICELINE GROUP INC	741503403	3 000	\$1,545 33	\$4,636	\$1,466 000	\$4,398	1 5%	(\$238)	\$0	0 00%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	70 000	\$74 19	\$5,193	\$82 029	\$5,742	2 0%	\$549	\$134	2 33%
Total CONSUMER DISCRETIONARY					\$59,772		\$67,262	23.0%	\$7,487	\$766	1.30%
ENERGY											
819413	CONOCOPHILLIPS	20825C104	215 000	\$52 27	\$11,237	\$50 140	\$10,780	3 7%	(\$457)	\$215	1 99%
Total ENERGY					\$11,237		\$10,780	3.7%	(\$457)	\$215	2.46%
MISCELLANEOUS											
875173	S&P 500 DEP RCPTS	78462F103	80 000	\$220 38	\$17,630	\$223 525	\$17,882	6 1%	\$251	\$363	2 03%
Total MISCELLANEOUS					\$17,630		\$17,882	6.1%	\$251	\$363	2.03%
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	45 000	\$39 84	\$1,793	\$72 356	\$3,256	1 1%	\$1,463	\$67	2 06%
825997	EDISON INTERNATIONAL	281020107	90 000	\$64 78	\$5,830	\$71 989	\$6,479	2 2%	\$648	\$195	3 01%
Total UTILITIES					\$7,623		\$9,735	3.3%	\$2,111	\$262	3.24%
Total LARGE CAP CORE - U S					\$236,322		\$293,048	100.0%	\$56,710	\$4,685	1.60%
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											

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Account Details

Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM											
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
907468	ALIBABA GROUP HOLDINGS LTD	01609W102	40 000	\$75 65	\$3,026	\$87 800	\$3,512	5 4%	\$486	\$0	0 00%
908153	ATOS	FR0000051732/ 5654781	40 000	\$76 85	\$3,074	\$105 800	\$4,232	6 5%	\$1,158	\$46	1 09%
Total INFORMATION TECHNOLOGY											
INDUSTRIALS											
971101	OBAYASHI	JP3190000004/ 6656407	200 000	\$9 63	\$1,926	\$9 560	\$1,912	2 9%	(\$14)	\$30	1 57%
Total INDUSTRIALS											
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	55 000	\$72 24	\$3,973	\$54 782	\$3,013	4 6%	(\$960)	\$135	4 48%
982953	SHIRE PLC GBP 05	JE00B2QKY057/ B2QKY05	50 000	\$53 46	\$2,673	\$57 820	\$2,891	4 4%	\$218	\$11	0 38%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	70 000	\$45 01	\$3,151	\$47 914	\$3,354	5 2%	\$203	\$40	1 19%
Total HEALTH CARE											
FINANCIALS											
909974	ING GROEP NV	NL0011821202/ BZ57390	255 000	\$15 13	\$3,858	\$14 110	\$3,598	5 5%	(\$260)	\$174	4 84%
915065	BNP PARIBAS SPON ADR	05565A202	145 000	\$26 26	\$3,808	\$31 931	\$4,630	7 1%	\$822	\$160	3 46%
925099	HSBC HLDGS PLC ADR	404280406	50 000	\$49 96	\$2,498	\$40 180	\$2,009	3 1%	(\$489)	\$127	6 32%
978767	NORDEA BANK AB	SE0000427361/ 5380031	280 000	\$9 85	\$2,757	\$11 121	\$3,114	4 8%	\$356	\$19	0 61%
979742	ORIX CORP	JP3200450009/ 6661144	270 000	\$12 61	\$3,405	\$15 611	\$4,215	6 5%	\$810	\$117	2 78%
Total FINANCIALS											
CONSUMER STAPLES											
					\$6,326	\$17,566	\$1,239	27.0%	\$597	\$2,199	

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
JMM CHARITABLE FOUNDATION - IM											
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	57,658,475	\$10.02	\$577,928	\$12,830	\$739,758	100.0%	\$161,829	\$5,604	0.76%
Total LARGE CAP STRATEGIES FUNDS					\$577,928		\$739,758	100.0%	\$161,829	\$5,604	0.76%
Total LARGE CAP STRATEGIES											
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	16,334,326	\$9.59	\$156,725	\$15,240	\$248,935	100.0%	\$92,209	\$1,463	0.59%
Total SMALL & MID CAP FUNDS					\$156,725		\$248,935	100.0%	\$92,209	\$1,463	0.59%
Total SMALL & MID CAP					\$156,725		\$248,935	100.0%	\$92,209	\$1,463	0.59%
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPPTY'S FUND	680414802	44,169,857	\$6.75	\$298,243	\$7,440	\$328,623	100.0%	\$30,379	\$6,227	1.89%
Total STRATEGIC OPPORTUNITIES FUNDS					\$298,243		\$328,623	100.0%	\$30,379	\$6,227	1.89%
Total STRATEGIC OPPORTUNITIES					\$298,243		\$328,623	100.0%	\$30,379	\$6,227	1.89%
Total					\$1,907,570		\$2,227,717		\$320,131	\$26,394	1.18%
ACCOUNTS RECEIVABLE					\$86.38		\$86.38				
TOTAL					\$1,907,656		\$2,227,803				

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