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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE DE RAMEL FOUNDATION

A Employer identification number
26-6190697

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O M OREFICE 1445 WAMPANOAG TRAIL

B Telephone number (see instructions)
(401) 433-3636

City or town, state or province, country, and ZIP or foreign postal code
RIVERSIDE, RI 02915

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,308,091

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	199,182	199,182		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	120,382			
	b	Gross sales price for all assets on line 6a 458,018				
	7	Capital gain net income (from Part IV, line 2)		122,442		
	8	Net short-term capital gain			8,129	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-322	-322		
	12	**Total.** Add lines 1 through 11	319,242	321,302	8,129	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,780			1,780
	b	Accounting fees (attach schedule)	11,455	11,305		1,186
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,127	5,627		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	121,028	54,284		66,667
	24	**Total operating and administrative expenses.** Add lines 13 through 23	143,390	71,216		69,633
	25	Contributions, gifts, grants paid	557,750			557,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	701,140	71,216		627,383
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-381,898			
	b	**Net investment income** (if negative, enter -0-)		250,086		
	c	**Adjusted net income**(if negative, enter -0-)			8,129	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	457,061	271,309	271,309
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,043,931	9,856,398	12,036,782
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,500,992	10,127,707	12,308,091
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)	6,354	14,967	
	23	**Total liabilities**(add lines 17 through 22)	6,354	14,967	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10,494,638	10,112,740	
	30	**Total net assets or fund balances** (see instructions)	10,494,638	10,112,740	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,500,992	10,127,707	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,494,638
2	Enter amount from Part I, line 27a	2	-381,898
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	10,112,740
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,112,740

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	122,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	8,129

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	649,252	12,595,779	0 051545
2014	594,052	13,065,845	0 045466
2013	585,077	12,429,603	0 047071
2012	599,403	11,825,417	0 050688
2011	569,449	11,968,410	0 047579

2	**Total** of line 1, column (d)	2	0 242349
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048470
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	11,903,282
5	Multiply line 4 by line 3	5	576,952
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,501
7	Add lines 5 and 6	7	579,453
8	Enter qualifying distributions from Part XII, line 4 , ...	8	627,383

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,501
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,501
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,501
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 5,527		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,527
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,026
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 3,026	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶OREFICE & CALIRI CPA'S Telephone no ▶(401) 433-3636

Located at ▶1445 WAMPANOAG TRAIL STE 117 EAST PROVIDENCE RI ZIP+4 ▶02915

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☑ Yes ☐ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GUILLAUME DE RAMEL C/O OREFICE CALIRI CPAS EAST PROVIDENCE, RI 02915	TRUSTEE 20 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,450,445
b	Average of monthly cash balances.	1b	634,105
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	12,084,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,084,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	181,268
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,903,282
6	**Minimum investment return.** Enter 5% of line 5.	6	595,164

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	595,164
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,501		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,501
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	592,663
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	592,663
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	592,663

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	627,383
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	627,383
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,501
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	624,882

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				592,663
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			620,344	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 627,383				
a Applied to 2015, but not more than line 2a			620,344	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	7,039			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	7,039			7,039
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				585,624
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				557,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	199,182	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	97,663	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				296,845	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 296,845

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-03	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
MICHAEL A OREFICE JR		2017-10-24		
Firm's name ▶ OREFICE & CALIRI CPA'S				Firm's EIN ▶
Firm's address ▶ 1445 WAMPANOAG TRAIL SUITE 117 EAST PROVIDENCE, RI 029151000				Phone no (401) 433-3636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHARLES SCHWAB - SHORT TERM (#XXXX-9015)	P	2016-07-01	2016-12-31
CHARLES SCHWAB - LONG TERM (#XXXX-9015)	P	2015-07-01	2016-12-31
WGI EMERGING MARKETS FUND LLC	P	2016-07-01	2016-12-31
WGI EMERGING MARKETS FUND LLC	P	2015-07-01	2016-12-31
HCP REAL ASSET FUND III LP	P	2016-07-01	2016-12-31
HCP REAL ASSET FUND III LP	P	2015-07-01	2016-12-31
HCP REAL ASSET FUND III LP	P	2016-07-01	2016-12-31
CHARLES SCHWAB CAPITAL GAIN DISTRIBUTIONS	P	2015-07-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,705	0	56,067	5,638
346,257	0	275,090	71,167
0	0	2,144	-2,144
0	0	2,276	-2,276
607	0	0	607
20,643	0	0	20,643
4,028	0	0	4,028
24,779	0	0	24,779

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	5,638
0	0	0	71,167
0	0	0	-2,144
0	0	0	-2,276
0	0	0	607
0	0	0	20,643
0	0	0	4,028
0	0	0	24,779

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
US FOUNDATION FOR THE COMMEMORATION OF THE WORLD WARS 701 PENNSYLVANIA AVE NW 123 WASHINGTON, DC 20004		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
ST MICHAEL'S COUNTRY DAY SCHOOL 180 RHODE ISLAND AVENUE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	20,000
PROVIDENCE PERFORMING ARTS 220 WEYBOSSET STREET PROVIDENCE, RI 02903		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
BOYS & GIRLS CLUB OF NEWPORT COUNTY 95 CHURCH STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	RENOVATIONSKITCHEN	5,000
VISITING NURSE SERVICES OF NEWPORT & BRISTOL COUNTIES 1184 E MAIN ROAD PORTSMOUTH, RI 02871		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEWPORT HISTORICAL SOCIETY 82 TOURO STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
FLY FOR A CAUSE INC 7 W 16TH ST STE 2 NEW YORK, NY 10011		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	7,000
BABY STEPS INC WASHINGTON STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
FRIENDS OF THE MOSHASSUCK 37 6TH STREET PROVIDENCE, RI 02906		OTHERPUBLICCHARITY	ACCESSCOASTALPROJECT	5,250
COMMEMORATIVE AIR FORCE 5661 MARINER DRIVE DALLAS, TX 75237		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	50,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEWPORT HISTORICAL SOCIETY 82 TOURO STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	10,000
SOPHIA ACADEMY 582 ELMWOOD AVE PROVIDENCE, RI 02907		OTHERPUBLICCHARITY	WISDOM GALAWOMEN OF	5,000
MILTON ACADMEY 170 CENTRE STREET MILTON, MA 02186		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	25,000
NEWPORT FESTIVALS FOUNDATION 770 AQUIDNECK AVE MIDDLETOWN, RI 02842		OTHERPUBLICCHARITY	JAZZ FESTIVAL	1,000
AIR FORCE HERITAGE FLIGHT FOUNDATION 1375 ENCLAVE PARKWAY HOUSTON, TX 77077		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	25,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALS ASSOCIATION RI CHAPTER 2374 POST ROAD 103 WARWICK, RI 02886		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
INTERNATIONAL YACHT RESTORATION SCHOOL 253 FRANKLIN STREET BRISTOL, RI 02809		OTHERPUBLICCHARITY	SUMMER GALA	1,000
INTERNATIONAL CONSERVATION CAUCUS FOUNDATION 25786 GEORGETOWN STATION WASHINGTON, DC 20027		OTHERPUBLICCHARITY	KENYA PROGRAM	5,000
RI COLLEGE ALUMNI ASSOCIATION 600 MOUNT PLEASANT AVE PROVIDENCE, RI 02908		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
ST MICHAEL'S COUNTRY DAY SCHOOL 180 RHODE ISLAND AVENUE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISPANIC UNITED DEVELOPMENT ORGANIZATION PO BOX 25685 PROVIDENCE, RI 02905		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
ROGERS HOME INC 70 FOSTER SHELDON ROAD WAKEFIELD, RI 02879		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
NEWPORT FILM FESTIVAL 174 BELLEVUE AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	FUNDGENERAL OPERATING	10,000
OLD RHINEBECK AERODROME 9 NORTON ROAD RED HOOK, NY 12571		OTHERPUBLICCHARITY	SPIRIT GALA	2,000
JAMESTOWN ARTS CENTER 18 VALLEY STREET JAMESTOWN, RI 02835		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOCIAL VENTURE PARTNERS OF RI 460 HARRIS AVE 303 PROVIDENCE, RI 02909		OTHERPUBLICCHARITY	BIKE NEWPORT	15,000
HAITIAN HUMANITARIAN NETWORK INC 31 VALLEY VIEW ROAD NEWTOWN, CT 06470		OTHERPUBLICCHARITY	HAITI PROJECT	1,000
RONALD MC DONALD HOUSE 45 GAY STREET PROVIDENCE, RI 02905		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
NORTH COUNTRY SCHOOL 4382 CACADE ROAD LAKE PLACID, NY 12946		OTHERPUBLICCHARITY	ENDOWMENT	75,000
RHODYSQUASH 270 BELLEVUE AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	10,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INSTITUTE FOR LABOR STUDIES & RESEARCH 1540 PONTIAC AVE STE A CRANSTON, RI 02920		OTHERPUBLICCHARITY	ANGELSCOMMUNITY	3,000
THE PLYMOUTH AERO CLUB 246 SOUTH MEADOW ROAD PLYMOUTH, MA 02360		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
NEWPORT ART MUSEUM 76 BELLEVUE AVENUE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	20,000
WORLD WAR II FOUNDATION 333 WHITE HORN DR 1 KINGSTON, RI 02881		OTHERPUBLICCHARITY	HARBOR FILMREMEMBER PEARLPROJECT	5,000
INSTITUTE FOR LABOR STUDIES & RESEARCH 1540 PONTIAC AVE STE A CRANSTON, RI 02920		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PETERS EVANGELICAL LUTHERAN CHURCH 525 BROADWAY NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
SEAMAN'S CHURCH INSTITUTE OF NEWPORT 18 MARKET SQUARE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATING FUNDGENERAL	10,000
PROVIDENCE SPORTS & LEADERSHIP PO BOX 2040 PROVIDENCE, RI 02905		OTHERPUBLICCHARITY	OPERATING FUNDGENERAL	500
CONFETTI FOUNDATION 212 OLD AIRPORT ROAD MIDDLETOWN, RI 02842		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	3,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF THE MOSHASSUCK 37 6TH STREET PROVIDENCE, RI 02906		OTHERPUBLICCHARITY	ACCESSCOASTALPROJECT	11,000
CITY OF NEWPORT RI 43 BROADWAY NEWPORT, RI 02840		OTHERPUBLICCHARITY	SKATE PARK	20,000
CALLE LIMPIA FOUNDATION 1070 BROAD STREET PROVIDENCE, RI 02905		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
ST MICHAEL'S COUNTRY DAY SCHOOL 180 RHODE ISLAND AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	FUNDANNUAL	10,000
REDWOOD LIBRARY & ATHENAEUM 50 BELLEVUE AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JAMESTOWN PHILOMENIAN LIBRARY 26 NORTH ROAD JAMESTOWN, RI 02835		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	10,000
STRATUS AVIATION FOUNDATION 1501 NARCISSA ROAD BLUE BELL, PA 19422		OTHERPUBLICCHARITIES	HERO FLIGHTS	100,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK, NY 10011		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
NEWPORT COUNTY YMCA 792 VALLEY ROAD MIDDLETOWN, RI 02842		OTHERPUBLICCHARITY	ANNUAL FUND	1,000
PARADISE FUND INC PO BOX 2020 PALM BEACH, FL 33480		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	4,325
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STRATUS AVIATION FOUNDATION 1501 NARCISSA ROAD BLUE BELL, PA 19422		OTHERPUBLICCHARITY	HERO FLIGHTS	8,500
EDESIA INC 550 ROMANO VINEYARD WAY NORTH KINGSTOWN, RI 02852		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	500
STAR KIDS SCHOLARSHIP PROGRAM PO BOX 6214 MIDDLETOWN, RI 02842		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
NEWPORT OPERA HOUSE & PERFORMING ARTS CENTER 19 TOURO STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
EDESIA INC 550 ROMANO VINEYARD WAY NORTH KINGSTOWN, RI 02852		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	5,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARADISE FUND INC PO BOX 2020 PALM BEACH, FL 33480		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	675
THE AUTISM PROJECT 1516 ATWOOD AVE JOHNSTON, RI 02919		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	1,000
AUDRAIN AUTO MUSEUM 222 BELLEVUE AVE NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	10,000
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO, CA 94107		OTHERPUBLICCHARITY	EWASO LIONS	5,000
Total . . . . ▶ **3a**				557,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEWPORT OPERA HOUSE THEATER & PERFORMING ARTS CENTER 19 TOURO STREET NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,500
LUPUS FOUNDATION 40 SPEEN STREET FRAMINGHAM, MA 01701		OTHERPUBLICCHARITY	OPERTINGGENERALFUND	500
ST PETER'S EVANGELICAL LUTHERAN CHURCH 525 BROADWAY NEWPORT, RI 02840		OTHERPUBLICCHARITY	OPERATINGGENERALFUND	2,000
Total . . . . ▶ **3a**				557,750

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TY 2016 Accounting Fees Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OREFICE & CALIRI CPA'S ACCTG & GRANT RELATED	11,455			1,186

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHARLES SCHWAB - CAPITAL GAIN DISTRIBUTIONS #9924-9330	2015-07	Purchased	2016-12		24,779				24,779	
CHARLES SCHWAB - LONG TERM (5898-9015)	2015-07	Purchased	2016-12		346,256	275,090			71,166	
CHARLES SCHWAB - SHORT TERM (5898-9015	2016-07	Purchased	2016-12		61,705	58,126			3,579	
WGI EMERGING MERKETS FUND LLC	2015-07	Purchased	2016-12			2,276			-2,276	
WGI EMERGING MARKETS FUND LLC	2016-07	Purchased	2016-12			2,144			-2,144	
HCP REAL ASSET FUND III LP	2016-07	Purchased	2016-12		607				607	
HCP REAL ASSET FUND III LP	2016-07	Purchased	2016-12		20,643				20,643	
HCP REAL ASSETS FUND III LP	2016-07	Purchased	2016-12		4,028				4,028	

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TY 2016 Investments - Other Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX GLOBAL FUNDS		1,359,961	1,935,301
VAN ECK GLOBAL HARD ASSETS FUND		265,074	250,534
EQUITIES		897,674	1,124,373
HCP ABSOLUTE RETURN FUND OFFSHORE FEEDER LP		2,965,500	4,043,755
WGI EMERGING MARKETS FUND LLC		1,178,089	1,206,427
HCP PRIVATE EQUITY FUND V LP		337,639	579,843
PRIME FINANCE PARTNERS III LP		335,207	330,670
HCP REAL ASSETS FUND III		225,228	300,150
DODGE & COX INCOME FUND		1,383,592	1,365,832
VANGUARD SHORT TERM INVESTMENT GRADE FUND		577,357	574,019
HCP PRIVATE EQUITY FUND VII		80,000	75,733
PRIME FINANCE CMBS B-PIECE FUND		251,077	250,145

TY 2016 Legal Fees Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAW OFFICE OF DAWN EUER LEGAL & GRANT RELATED SERVICES	1,780			1,780

TY 2016 Other Expenses Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	54,284	54,284		
BANK FEES	54			27
GRANT RELATED EXPENSES	66,640			66,640
GENERAL TREASURUER RI	50			
MISCELLANEOUS EXPENSE				

TY 2016 Other Income Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER LOSS-SCH K-1	1,874	1,874	
ORDINARY INC-SCH K-1	180	180	
RENTAL LOSS-SCH K-1	-2,398	-2,398	
OTHER/MISC INCOME	22	22	

TY 2016 Other Liabilities Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	6,354	14,967

TY 2016 Other Liabilities Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	6,354	14,967

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TY 2016 Taxes Schedule

Name: THE DE RAMEL FOUNDATION

EIN: 26-6190697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	3,500			
FOREIGN TAXES PAID	5,627	5,627		