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For calendar year 2016 or tax year beginning

, and ending

Name of foundation

ELBRIDGE AND DEBRA STUART FAMILY  
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 8340

A Employer identification number

26-4492027

B Telephone number

(775) 770-4097

City or town, state or province, country, and ZIP or foreign postal code

INCLINE VILLAGE, NV 89452

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col (c), line 16)

► \$ 48,115,624.

J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	435,053.	418,618.	STATEMENT 2	
	5a Gross rents	37,394.	37,394.	STATEMENT 3	
	b Net rental income or (loss) 37,394.				
	6a Net gain or (loss) from sale of assets not on line 10	-257,333.		STATEMENT 1	
	b Gross sales price for all assets on line 6a 13,984,383.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	10a b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-48,001.	62,559.	STATEMENT 4	
	12 Total Add lines 1 through 11	167,113.	518,571.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	6,060.	6,060.	0.	
	b Accounting fees STMT 6	61,549.	61,549.	0.	
	c Other professional fees STMT 7	107,587.	107,587.	0.	
	17 Interest				
	18 Taxes STMT 8	103,864.	16,864.	0.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	15,653.	15,400.	0.	
	24 Total operating and administrative expenses Add lines 13 through 23	294,713.	207,460.	0.	
	25 Contributions, gifts, grants paid	1,846,774.		1,846,774.	
	26 Total expenses and disbursements Add lines 24 and 25	2,141,487.	207,460.	1,846,774.	
	27 Subtract line 26 from line 12.	-1,974,374.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative enter -0)		311,111.		
	c Adjusted net income (if negative enter -0)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		37,494.	188,661.	188,661.
	2 Savings and temporary cash investments		6,346,571.	3,588,694.	3,588,694.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 10	14,181,785.	13,379,496.	13,854,404.
	c Investments - corporate bonds	STMT 11	4,726,483.	7,767,843.	7,889,897.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 12	12,546,029.	11,532,819.	12,016,292.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►	STATEMENT 13)	10,746,554.	10,577,676.	10,577,676.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		48,584,916.	47,035,189.	48,115,624.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		48,584,916.	47,035,189.	
	30 Total net assets or fund balances		48,584,916.	47,035,189.	
	31 Total liabilities and net assets/fund balances		48,584,916.	47,035,189.	
Net Assets or Fund Balances					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 48,584,916.
2 Enter amount from Part I, line 27a	2 -1,974,374.
3 Other increases not included in line 2 (itemize) ► <u>INHERITED ASSET VIA SETTLEMENT</u>	3 425,480.
4 Add lines 1, 2, and 3	4 47,036,022.
5 Decreases not included in line 2 (itemize) ► <u>PRIOR PERIOD ADJUSTMENT (BOOK ONLY)</u>	5 833.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 47,035,189.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENT</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	<b>13,984,383.</b>		<b>14,406,670.</b>	<b>-251,934.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				<b>-251,934.</b>	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>-251,934.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>939,331.</b>	<b>49,542,470.</b>	<b>.018960</b>
2014	<b>894,218.</b>	<b>39,514,025.</b>	<b>.022630</b>
2013	<b>994,949.</b>	<b>37,542,863.</b>	<b>.026502</b>
2012	<b>690,625.</b>	<b>34,872,235.</b>	<b>.019804</b>
2011	<b>524,279.</b>	<b>33,941,683.</b>	<b>.015446</b>

2 Total of line 1, column (d)

**2 .103342**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .020668**

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

**4 47,799,078.**

5 Multiply line 4 by line 3

**5 987,911.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 3,111.**

7 Add lines 5 and 6

**7 991,022.**

8 Enter qualifying distributions from Part XII, line 4

**8 1,846,774.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION - NORTHERN TRUST #658	P		12/31/16
b CAPITAL GAIN DISTRIBUTION - NORTHERN TRUST #859	P		12/31/16
c SEE STATEMENT A	P		12/31/16
d LONG TERM CAPITAL GAIN THROUGH K-1S	P		12/31/16
e SHORT TERM CAPITAL GAIN THROUGH K-1S	P		12/31/16
f 1483.89 CF SEMINOLE OFFSHORE LTD	P		12/31/16
g 1015.34 CF BLACKSTONE RESOURCES SELECT OFFSHORE L	P		12/31/16
h 2,000,000 TCW SECURITIZED OPPORTUNITIES CAYMAN LP	P		12/31/16
i 8146.01 CF CORSAIR SELECT LTD	P		12/31/16
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			61,320.
b			487.
c 9,104,971.		9,248,199.	-143,228.
d			59,061.
e			49,485.
f 1,111,973.		1,000,000.	111,973.
g 670,320.		1,143,200.	-472,880.
h 2,182,825.		2,015,271.	167,554.
i 914,294.		1,000,000.	-85,706.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			61,320.
b			487.
c			-143,228.
d			59,061.
e			49,485.
f			111,973.
g			-472,880.
h			167,554.
i			-85,706.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-251,934.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

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**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)	} 1 2 3 4 5	3,111. 0. 3,111. 0. 3,111.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 6b 6c 6d	59,214. 0. 0. 0.
b	Exempt foreign organizations - tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d		
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ► 56,103.   <b>Refunded</b> ► 0.		

**Part VII-A | Statements Regarding Activities**

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>DE</u>	
8b	SEE STATEMENT 14	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

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**Part VII-A Statements Regarding Activities (continued)**

11	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
12	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X
13	<input type="checkbox"/>	X		
Website address ► <b>N/A</b>				
14	The books are in care of ► <b>THE ORGANIZATION</b>		Telephone no. ► <b>(775) 770-4097</b>	
Located at ► <b>P.O. BOX 8340, INCLINE VILLAGE, NV</b>				
ZIP+4 ► <b>89452</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - Check here and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.					
			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
1a	During the year did the foundation (either directly or indirectly)		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	<b>N/A</b>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<input type="checkbox"/>	<b>N/A</b>		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		<input type="checkbox"/>	<b>1b</b>		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/>	<b>1c</b>		
	If "Yes," list the years ► _____, _____, _____, _____, _____		<input type="checkbox"/>	<b>X</b>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		<input type="checkbox"/>	<b>N/A</b>		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____, _____		<input type="checkbox"/>	<b>2b</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/>	<b>Yes</b>		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		<input type="checkbox"/>	<b>No</b>		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input type="checkbox"/>	<b>N/A</b>		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<input type="checkbox"/>	<b>3b</b>		
			<input type="checkbox"/>	<b>X</b>		
			<input type="checkbox"/>	<b>4a</b>		
			<input type="checkbox"/>	<b>X</b>		
			<input type="checkbox"/>	<b>4b</b>		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELBRIDGE H STUART PO BOX 8340	DIRECTOR			
INCLINE VILLAGE, NV 89452	20.00	0.	0.	0.
DEBRA E STUART PO BOX 8340	DIRECTOR			
INCLINE VILLAGE, NV 89452	20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,032,690.
b	Average of monthly cash balances	1b	5,011,072.
c	Fair market value of all other assets	1c	10,483,221.
d	<b>Total</b> (add lines 1a, b, and c)	1d	48,526,983.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,526,983.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	727,905.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	47,799,078.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	2,389,954.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,389,954.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,111.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,111.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,386,843.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,386,843.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,386,843.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	1,846,774.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,846,774.
b	Cash distribution test (attach the required schedule)	5	3,111.
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,843,663.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,386,843.
2 Undistributed income, if any as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 1,846,774.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,846,774.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				540,069.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
CAMP KOREY 603 STEWART STREET, STE 904 SEATTLE, WA 98101	NONE	PUBLIC	GENERAL CHARITABLE	52,954.
LOYOLA MARYMOUNT UNIVERSITY SCHOOL OF FILM AND TV 1 LMU DRIVE LOS ANGELES, CA 90045	NONE	PUBLIC	GENERAL CHARITABLE	430,000.
PASSTHROUGH FROM K-1S (SEE STATEMENT B) 1100 LOUISIANA, SUITE 3300 HOUSTON, TX 77002	NONE	PUBLIC	GENERAL CHARITABLE	18.
SIERRA NEVADA COLLEGE 999 TAHOE BOULEVARD INCLINE VILLAGE, NV 89451	NONE	PUBLIC	GENERAL CHARITABLE	45,000.
YOUTH LAW CENTER 1551 EASTLAKE AVE E SEATTLE, WA 98102	NONE	PUBLIC	GENERAL CHARITABLE	30,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 1,846,774.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

ELBRIDGE AND DEBRA STUART FAMILY  
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## Part XV Supplementary Information

### **3 Grants and Contributions Paid During the Year (Continuation)**

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	435,053.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	37,394.	
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-100,672.	18	52,671.	
8 Gain or (loss) from sales of assets other than inventory	900000	-8,662.	18	-248,671.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-109,334.		276,447.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	167,113.
(See worksheet in line 13 instructions to verify calculations.)					

## Relationship of Activities to the Accomplishment of Exempt Purposes

ELBRIDGE AND DEBRA STUART FAMILY  
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**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions.		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Rembursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this  
return with the preparer  
shown below (see instr.)?

Signature of officer or trustee

Date \_\_\_\_\_

Date \_\_\_\_\_ Title \_\_\_\_\_

**Title**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

10

Check  if self-employed

P00743732

CRAIG LEWIS

Firm's name ► BOGDAN & FRASCO, LLP

Firm's EIN ► 94-3205916

Firm's address ► 575 MARKET STREET, SUITE 2000  
SAN FRANCISCO, CA 94105

Phone no. (415) 278-8585

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--	--------------------	------------------	-----------

CAPITAL GAIN DISTRIBUTION - NORTHERN TRUST #658		PURCHASED	12/31/16	
--	--	-----------	----------	--

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	61,320.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--	--------------------	------------------	-----------

CAPITAL GAIN DISTRIBUTION - NORTHERN TRUST #859		PURCHASED	12/31/16	
--	--	-----------	----------	--

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	487.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
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SEE STATEMENT A		PURCHASED	12/31/16	
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(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,104,971.	9,253,598.	0.	0.	-148,627.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL GAIN THROUGH K-1S		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
0.	0.	0.	0.	59,061.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAIN THROUGH K-1S		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
0.	0.	0.	0.	49,485.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1483.89 CF SEMINOLE OFFSHORE LTD		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E)	(F)
1,111,973.	1,000,000.	0.	0.	111,973.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1015.34 CF BLACKSTONE RESOURCES SELECT OFFSHORE LTD		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E)	(F)
670,320.	1,143,200.	0.	0.	-472,880.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,000,000 TCW SECURITIZED OPPORTUNITIES CAYMAN LP		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,182,825.	2,015,271.	0.	0.	167,554.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8146.01 CF CORSAIR SELECT LTD		PURCHASED		12/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
914,294.	1,000,000.	0.	0.	-85,706.

CAPITAL GAINS DIVIDENDS FROM PART IV		0.
TOTAL TO FORM 990-PF, PART I, LINE 6A		-257,333.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTIONS	16,627.	0.	16,627.	0.	
NORTHERN TRUST #325	15,612.	0.	15,612.	15,612.	
NORTHERN TRUST #658	253,174.	0.	253,174.	253,174.	
NORTHERN TRUST #847	2,992.	0.	2,992.	2,992.	
NORTHERN TRUST #859	23,474.	0.	23,474.	23,666.	
NORTHERN TRUST #SF01	31,964.	0.	31,964.	31,964.	
NORTHERN TRUST #SF02	23,178.	0.	23,178.	23,178.	
PASSTHROUGH DIVIDEND FROM K-1S (SEE STATEMENT B)	1,645.	0.	1,645.	1,645.	

PASSTHROUGH FROM INTEREST K-1S (SEE STATEMENT 'B')	66,387.	0.	66,387.	66,387.
TO PART I, LINE 4	435,053.	0.	435,053.	418,618.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - 28901 NE CARNATION FARM ROAD, CARNATION, WA 98014	1	37,394.
TOTAL TO FORM 990-PF, PART I, LINE 5A		37,394.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY GAIN FROM DISPOSITION OF K-1S (SEE STATEMENT C)	34,915.	27,811.	
OTHER INCOME FROM K-1S (SEE STATEMENT B)	12,804.	14,030.	
ORDINARY LOSS FROM K-1S (SEE STATEMENT B)	-107,776.	0.	
ROYALTIES	16.	16.	
OTHER INCOME	12,040.	12,040.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-48,001.	53,897.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	6,060.	6,060.		0.
TO FM 990-PF, PG 1, LN 16A	6,060.	6,060.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	61,549.	61,549.		0.
TO FORM 990-PF, PG 1, LN 16B	61,549.	61,549.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	107,587.	107,587.		0.
TO FORM 990-PF, PG 1, LN 16C	107,587.	107,587.		0.

FORM 990-PF	TAXES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID THROUGH K-1S (SEE STATEMENT B)	5,176.	5,176.		0.
FEDERAL TAX ON NET INVESTMENT INCOME	87,000.	0.		0.
FOREIGN TAX PAID THROUGH BROKERAGE ACCOUNTS	11,410.	11,410.		0.
WASHINGTON STATE TAX	278.	278.		0.
TO FORM 990-PF, PG 1, LN 18	103,864.	16,864.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INTEREST EXPENSE FROM K-1S (SEE STATEMENT B)	1,683.	1,683.		0.
PORTFOLIO DEDUCTIONS FROM K-1S (SEE STATEMENT B)	13,697.	13,697.		0.
OTHER DEDUCTIONS FROM K-1S (SEE STATEMENT B)	20.	20.		0.
NONDEDUCTIBLE EXPENSES FROM K-1S (SEE STATEMENT B)	253.	0.		0.
TO FORM 990-PF, PG 1, LN 23	15,653.	15,400.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
COMMON STOCKS	13,379,496.	13,854,404.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,379,496.	13,854,404.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS	7,767,843.	7,889,897.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,767,843.	7,889,897.		

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT K-1S	COST	11,532,819.	12,016,292.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,532,819.	12,016,292.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CARNATION FARM LAND	10,408,211.	10,408,211.	10,408,211.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #658	62.	175,729.	175,729.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #XSF01	1.	3.	3.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #847	4,537.	-6,463.	-6,463.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #SF02	1.	42.	42.
CAPITALIZED LEGAL & ACCOUNTING FEES	333,742.	0.	0.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #325	0.	17.	17.
DIVIDEND & INTEREST RECEIVABLE - NORTHERN TRUST #859	0.	137.	137.
TO FORM 990-PF, PART II, LINE 15	10,746,554.	10,577,676.	10,577,676.

## FORM 990-PF

## EXPLANATION CONCERNING PART VII-A, LINE 8B

## STATEMENT 14

## EXPLANATION

THIS FOUNDATION IS A DELAWARE CORPORATION BUT DOES NOT CONDUCT THE  
NON-PROFIT ACTIVITY IN  
THAT STATE AND THEREFORE IS NOT REQUIRED TO FILE WITH THE ATTORNEY GENERAL  
OF THAT STATE.

EIN	Name	Other Income/(Losses)						Other Deductions					
		Less	Ordinary T/B	Ordinary Income	Dividend Income	ST Gain (Loss)	Sec 1231 Gain (Loss)	Sec 231 Other Included Income	Investment Interest Expense	Portfolio Expense & Deduction	Non Deductible Expense	Foreign Tax Paid	13J
Line 1	UBTI	in 5	Income	Royalties	Less	In 10	Charitable Deduction	13H	13I	13K	13L	16L, 16M	
39-1719850	Elbridge Energy Partners, L.P. (EEP)	(743)	(743)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)	(24)	
61-1714064	FYI Disallowed PAL Used	(2,889)	(2,889)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)		
46-0807367	Midwest Energy Partners L.P. (MEP)	(2,889)	(2,889)	(183)	(183)	(183)	(183)	(183)	(183)	(183)	(183)		
23-2787916	PAL Disallowed												
23-2432497	Angela's Partners L.P.	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)	(2,834)		
23-2432497	Buckeye Partners L.P.	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)		
34-1560655	PAL Disallowed	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)		
76-0513049	Colgate Fair L.P.	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)		
76-0513049	PAL Disallowed	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)		
03-0847113	Genesis Energy, L.P.	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)		
03-0847113	PAL Disallowed	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)	(4,554)		
30-0108020	CCP Midstream Partners L.P.	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)		
30-0108020	FYI Disallowed PAL Used	(7362)	(7362)	(7362)	(7362)	(7362)	(7362)	(7362)	(7362)	(7362)	(7362)		
7-1493906	Energy Transfer Equity, L.P. (ETE)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)		
7-1493906	PAL Disallowed	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)	(3,786)		
23-3096839	Energy Transfer Partners (ETP)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)	(2,111)		
23-3096839	Sunoco Logistics Partners (SAL)	2,705	2,705	2,705	2,705	2,705	2,705	2,705	2,705	2,705	2,705		
30-0140440	FYI Disallowed PAL Used	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)		
30-0140440	Sunoco L.P. (SUN)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)		
51-0858510	PAL Disallowed												
46-5135781	Columbia Pipeline Partners, L.P.	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)		
46-5135781	FYI Disallowed PAL Used	(172)	(172)	(172)	(172)	(172)	(172)	(172)	(172)	(172)	(172)		
73-1589053	Dominion Midstream Partners L.P.	(559)	(559)	(559)	(559)	(559)	(559)	(559)	(559)	(559)	(559)		
73-1589053	PAL Disallowed	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)	(809)		
27-0005456	Magellan Midstream Partners L.P.	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)		
57-6218917	PAL Disallowed	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)	(5,477)		
47-3011449	Midwest Energy Partners L.P.	71	71	71	71	71	71	71	71	71	71		
23-3096839	PAL Disallowed	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)	(6,717)		
27-4151603	Sunoco Logistics L.P.	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111		
46-5223743	PAL Disallowed	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)	(6,017)		
46-5223743	Shel Midstream Partners L.P.	5,017	5,017	5,017	5,017	5,017	5,017	5,017	5,017	5,017	5,017		
46-5223743	PAL Disallowed	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)		
46-5223743	Transgas Energy Partners L.P.	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521		
41-2232461	PAL Disallowed	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)	(1,585)		
30-0855134	Enterprise Products Partners, L.P.	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)	(11,239)		
30-0855134	PAL Disallowed	(346)	(346)	(346)	(346)	(346)	(346)	(346)	(346)	(346)	(346)		
46-4109058	CHIEK Partners L.P.	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)	(8,839)		
46-4109058	PAL Disallowed	8,638	8,638	8,638	8,638	8,638	8,638	8,638	8,638	8,638	8,638		
20-245124	Williams Partners L.P.	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)	(2,338)		
20-245124	PAL Disallowed	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138		
76-0592150	PAL Disallowed	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513	5,513		
76-0592150	PAL Disallowed	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)	(1,414)		
18-3869432	Philips 66 Partners L.P.	10,390	10,390	10,390	10,390	10,390	10,390	10,390	10,390	10,390	10,390		
18-3869432	PAL Disallowed	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)	(3,688)		
37-1661577	EGI Midstream Partners, L.P.	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)	(3,602)		
37-1661577	PAL Disallowed	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602		



Elbridge & Debra Stuart Family Foundation

FEIN 26-4492027

Tax Year 2016

Form 990-PF and 990-T, Statement C, Gains/Loss from disposition of K-1s

EIN	Number of shares sold	Partnership	Date Acquired	Sales Disposed	Adjusted Basis	Total Gain/ (Loss)	Form 990-T			Form 990-PF		
							Ordinary	Capital Gain/ (Loss)	Capital Gain/ (Loss)	Ordinary	Capital Gain/ (Loss)	Capital Gain/ (Loss)
39-1719850	100	Endbridge Energy Partners, LP	Various	01/22/16	1689.47							
39-1719850	204	Endbridge Energy Partners, LP	Various	02/29/16	3374.00							
39-1719850	284	Endbridge Energy Partners, LP	Various	03/16/16	5030.50							
39-1719850	425	Endbridge Energy Partners, LP	Various	07/26/16	10132.58							
	1,013			20226.55	33155.48	(12928.93)					2,440	(15,389)
46-0967367	184	Western Gas Equity Partners, LP	Various	08/18/16	6791.18	6320.54	470.64	10	(6)	1,330	(863)	
23-2432497	70	Buckeye Partners LP	Various	1/14/2016	4017.32							
23-2432497	103	Buckeye Partners LP	Various	3/9/2016	6574.03							
	173				10991.35	7719.72	3271.63	1,335	517	998	372	
03-0567733	111	DCP Midstream Partners LP	Various	02/22/16	1974.66							
03-0567733	215	DCP Midstream Partners LP	Various	02/22/16	3848.35							
	326				5523.01	11759.24	(5936.23)	28	(380)	439	(6,023)	
30-0108820	506	Energy Transfer Equity LP	Various	02/17/16	3293.73							
30-0108820	237	Energy Transfer Equity LP	Various	05/25/16	2732.98							
30-0108820	935	Energy Transfer Equity LP	Various	05/26/16	10186.41							
	1,678				16213.12	36388.33	(20175.21)	428	(6,837)	919	(14,566)	
51-0656510	127	Columbia Pipeline Pirs LP	Various	4/22/2016	1833.88							
51-0656510	182	Columbia Pipeline Pirs LP	Various	6/9/2016	2772.72							
51-0656510	382	Columbia Pipeline Pirs LP	Various	11/17/2016	6511.04							
51-0656510	4	Columbia Pipeline Pirs LP	Various	11/17/2016	68.36							
	695				11186.00	17345.80	(6159.80)	-	-	1,305	(7,465)	
73-1596053	117	Magellan Midstream Partners LP	Various	01/15/16	7510.16							
73-1596053	26	Magellan Midstream Partners LP	Various	10/31/16	1737.20							
	143				9247.36	4091.81	5155.55	10	14	2,163	2,968	
27-0005456	36	MPLEX Midwest Energy Partners LP	Various	4/22/16	1185.32							
27-0005456	73	MPLEX Midwest Energy Partners LP	Various	04/22/16	2407.90							
27-0005456	27	MPLEX Midwest Energy Partners LP	Various	04/29/16	867.36							
27-0005456	94	MPLEX Midwest Energy Partners LP	Various	04/29/16	3021.11							
27-0005456	113	MPLEX Midwest Energy Partners LP	Various	10/16/16	3584.65							
	343				11066.84	13021.67	(1954.83)	397	(585)	3,743	(5,510)	
23-3096839	93	Sunoco Logistics Pirs LP	Various	5/31/2016	2577.83							
23-3096839	197	Sunoco Logistics Pirs LP	Various	8/30/2016	5928.96							
23-3096839	108	Sunoco Logistics Pirs LP	Various	8/30/2016	3236.69							
23-3096839	17	Sunoco Logistics Pirs LP	Various	9/22/2016	492.94							
23-3096839	102	Sunoco Logistics Pirs LP	Various	9/22/2016	2961.45							
	517				15197.77	8843.98	6353.79	375	664	1,917	3,398	
27-4151603	36	Tesoro Logistics LP	Various	3/16/2016	1603.93							
27-4151603	69	Tesoro Logistics LP	Various	4/22/2016	4198.23							
	125				5802.16	5067.26	734.90	711	(455)	1,332	(853)	

IRC SECTION 751 STATEMENT

THE TAXPAYER HAS REPORTED ORDINARY INCOME UPON THE DISPOSITIONS OF THE ABOVE PARTNERSHIP UNITS AS PROVIDED BY THE GENERAL PARTNERS. THE AMOUNTS WERE DETERMINED IN ACCORDANCE WITH INTERNAL REVENUE CODE SECTION 751. DETAILED INFORMATION IS AVAILABLE IN THE OFFICES OF THE GENERAL PARTNERS UPON REQUEST.