

EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning

, and ending

Name of foundation JAMES STEPHEN TURNER FAMILY FOUNDATION INC.		A Employer identification number 26-4386453	
Number and street (or P O box number if mail is not delivered to street address) 138 SECOND AVENUE NORTH, SUITE 200		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37201			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,125,705. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received		437,002.	N/A
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments		305,380.	STATEMENT 1
3 Dividends and interest from securities		468,194.	STATEMENT 2
5a Gross rents b Net rental income or (loss)		-142,708.	
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a b 436,910.		0.	
7 Capital gain net income (from Part IV, line 2)		197,681.	STATEMENT 3
8 Net short-term capital gain		1,265,549.	970,905.
9 Income modifications Gross sales less returns and allowances b Less Cost of goods sold		0.	0.
c Gross profit or (loss)		80,2017	
11 Other income		198,762.	
12 Total Add lines 10 through 11		1,174,056.	451,416.
13 Compensation of officers, directors, trustees, etc.		81,849.	32,320.
14 Other employee salaries and wages		9,641.	0.
15 Pension plans/employee benefits		138,862.	0.
16a Legal fees b Accounting fees		309,704.	284,036.
c Other professional fees		540,056.	451,416.
17 Interest		634,000.	41,642.
18 Taxes		1,174,056.	634,000.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses			
24 Total operating and administrative expenses Add lines 13 through 23			
25 Contributions, gifts, grants paid			
26 Total expenses and disbursements. Add lines 24 and 25			
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		91,493.	519,489.
			N/A

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments		3,038,827.	2,926,374.
3	Accounts receivable ►	591,738.		
	Less: allowance for doubtful accounts ►		590,666.	591,738.
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 7	19,805,288.	20,008,162.
14	Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		23,434,781.	23,526,274.
				22,125,705.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ►	<input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
Foundations that do not follow SFAS 117, check here ►	0.	0.		
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds		0.	0.
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
29	Retained earnings, accumulated income, endowment, or other funds		23,434,781.	23,526,274.
30	Total net assets or fund balances		23,434,781.	23,526,274.
31	Total liabilities and net assets/fund balances		23,434,781.	23,526,274.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,434,781.
2	Enter amount from Part I, line 27a	2	91,493.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	23,526,274.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,526,274.

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Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT		
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 436,910.		579,618.	-142,708.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					-142,708.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-142,708.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income					
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)					
If section 4940(d)(2) applies, leave this part blank.					
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.					
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.					
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2015	1,491,011.	21,823,846.	.068320		
2014	1,164,570.	21,221,650.	.054877		
2013	996,215.	19,361,647.	.051453		
2012	1,831,450.	13,142,080.	.139358		
2011	2,260,042.	9,834,026.	.229819		
2 Total of line 1, column (d)			2	.543827	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	.108765	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	21,182,136.	
5 Multiply line 4 by line 3			5	2,303,875.	
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	5,195.	
7 Add lines 5 and 6			7	2,309,070.	
8 Enter qualifying distributions from Part XII, line 4			8	675,642.	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.					

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 19,000.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 8,000.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

16,601. | Refunded ►

11 0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	
1c	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3	X
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4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

4a	X
----	---

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

4b	X
----	---

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

5	X
---	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

6	X
---	---

7	X
---	---

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

TN

8b	X
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b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9	X
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10	X
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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11	Yes	No
11	X	
12	Yes	No
12	X	
13	Yes	No
13	X	
14	Yes	No
14	X	
15	Yes	No
15	X	
16	Yes	No
16	X	
Website address ► N/A		
14 The books are in care of ► JUDY MILLER Telephone no. ► (615) 846-2048		
Located at ► 138 2ND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 ► 37201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	Yes	No
1a	X	
(1)	Yes	No
(1)	X	
(2)	Yes	No
(2)	X	
(3)	Yes	No
(3)	X	
(4)	Yes	No
(4)	X	
(5)	Yes	No
(5)	X	
(6)	Yes	No
(6)	X	
b	Yes	No
b	X	
c	Yes	No
c	X	
2	Yes	No
2	X	
a	Yes	No
a	X	
b	Yes	No
b	X	
c	Yes	No
c	X	
3a	Yes	No
3a	X	
b	Yes	No
b	X	
4a	Yes	No
4a	X	
b	Yes	No
b	X	
N/A ►		
1b		
1c		
2b		
3b		
4a		
4b		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ►		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) ►		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ►		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ►		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

N/A

5b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE - 138 2ND AVENUE NORTH, SUITE 200, NASHVILLE, TN 37201	INVESTMENT/PROF SVCS	140,294.

Total number of others receiving over \$50,000 for professional services

Part IXA: Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B: Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a		17,677,627.
1b		3,827,080.
1c		
1d		21,504,707.
1e	0.	
2		0.
3		21,504,707.
4		322,571.
5		21,182,136.
6		1,059,107.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2016 from Part VI, line 5

b Income tax for 2016. (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

			1	1,059,107.
2a	10,390.			
2b				
2c			10,390.	
3			1,048,717.	
4			0.	
5			1,048,717.	
6			0.	
7			1,048,717.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a		675,642.	
1b		0.	
2			
3a			
3b			
4		675,642.	
5		0.	
6		675,642.	

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				1,048,717.
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,796,323.			
b From 2012	1,186,101.			
c From 2013	57,272.			
d From 2014	159,454.			
e From 2015	429,123.			
f Total of lines 3a through e	3,628,273.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 675,642.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				675,642.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			373,075.
6 Enter the net total of each column as indicated below:	3,255,198.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			0.
8 Excess distributions carryover from 2011 not applied on line 5 or line 7				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,423,248.			
10 Analysis of line 9:	1,831,950.			
a Excess from 2012	1,186,101.			
b Excess from 2013	57,272.			
c Excess from 2014	159,454.			
d Excess from 2015	429,123.			
e Excess from 2016				

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

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Form 990-PF (2016)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	PROGRAM SUPPORT FOR "OUR SERVICE TO THE ARMED FORCES" PROGRAM	50,000.
CUMBERLAND HEIGHTS FOUNDATION P.O. BOX 90727 NASHVILLE, TN 37209	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	5,000.
CUMBERLAND RIVER COMPACT 2 VICTORY AVENUE, SUITE 300 NASHVILLE, TN 37213	NONE	PUBLIC	PROGRAM SUPPORT	50,000.
NASHVILLE CHAMBER PUBLIC BENEFIT FOUNDATION 211 COMMERCE STREET, SUITE 100 NASHVILLE, TN 37201	NONE	PUBLIC	PROGRAM SUPPORT	25,000.
NASHVILLE PUBLIC EDUCATION FOUNDATION 1207 18TH AVENUE SOUTH NASHVILLE, TN 37212	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	30,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 634,000.
<i>b Approved for future payment</i>				
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	NONE	PUBLIC	CAPITAL FUND SUPPORT FOR LOWER SCHOOL	2,000,000.
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	JOHN SEIGENTHALER ENDOWED CHAIR	2,000,000.
VANDERBILT UNIVERSITY - ATHLETIC 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	PROGRAM SUPPORT	200,000.
Total	SEE CONTINUATION SHEET(S)			► 3b 4,300,000.

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a SEE STATEMENT 10				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				
13 Total. Add line 12, columns (b), (d), and (e)				
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1099 NORTHERN TRUST	P		
b FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
d FROM K-1: BEDELIA STREET PARTNERS, LP	P		
e FROM K-1: CHERRY STREET PARTNERS FM, LP	P		
f FROM K-1: COVENANT APARTMENT FUND VI	P		
g FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
h FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP	P		
i FROM K-1: TURSON LP	P		
j FROM K-1: TURSON LP	P		
k FROM K-1: TD REAL ESTATE, LP	P		
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 91.			91.
b		16,452.	-16,452.
c 167,820.			167,820.
d		396,124.	-396,124.
e		32,930.	-32,930.
f 21,345.			21,345.
g 203.			203.
h 43.			43.
i		134,111.	-134,111.
j 247,408.			247,408.
k		1.	-1.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k),
but not less than "-0-")

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (i), if any	
a			91.
b			-16,452.
c			167,820.
d			-396,124.
e			-32,930.
f			21,345.
g			203.
h			43.
i			-134,111.
j			247,408.
k			-1.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-142,708.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

**JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.**

26-4386453

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN ENVIRONMENTAL LAW CENTER 2 VICTORY AVENUE, SUITE 500 NASHVILLE, TN 37213	NONE	PUBLIC	GENERAL OPERATING SUPPORT	25,000.
VANDERBILT UNIVERSITY 205 KIRKLAND HALL NASHVILLE, TN 37240	NONE	PUBLIC	PROGRAM AND CAPITAL SUPPORT	200,000.
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	RELIEF EFFORTS FOR GATLINBURG AND THE GREAT SMOKY MOUNTAINS WILDFIRES	25,000.
AMERICAN RED CROSS - NASHVILLE 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PUBLIC	RELIEF EFFORTS FOR LOUISIANA FLOOD	20,000.
CUMBERLAND HEIGHTS FOUNDATION P.O. BOX 90727 NASHVILLE, TN 37209	NONE	PUBLIC	50TH ANNIVERSARY CAMPAIGN	25,000.
GIRL SCOUTS OF MIDDLE TENNESSEE 4522 GRANNY WHITE PIKE NASHVILLE, TN 37204	NONE	PUBLIC	PROGRAM SUPPORT FOR LEAD (LEAD, EMPOWER, ACHIEVE, DISCOVER)	10,000.
HOPE CLINIC FOR WOMEN 1810 HAYES STREET NASHVILLE, TN 37203	NONE	PUBLIC	PROGRAM SUPPORT	15,000.
MCNEILLY CENTER FOR CHILDREN 100 MERIDIAN STREET NASHVILLE, TN 37207	NONE	PUBLIC	OPERATING AND PROGRAM SUPPORT	54,000.
NASHVILLE PUBLIC RADIO - WPLN P.O. BOX 440567 NASHVILLE, TN 37244	NONE	PUBLIC	CAPITAL CAMPAIGN	50,000.
TENNESSEE GOLF FOUNDATION 400 FRANKLIN ROAD FRANKLIN, TN 37069	NONE	PUBLIC	GENERAL OPERATING SUPPORT	30,000.
Total from continuation sheets				474,000.

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

26-4386453

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

26-4386453

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No. 1545-0047

2016

Name of the organization

**JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.**

Employer identification number

26-4386453

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

Employer identification number

26-4386453

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAURA ANNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	\$ 437,002.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

Employer identification number

26-4386453

Part II. Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

JAMES STEPHEN TURNER FAMILY
FOUNDATION INC.

Employer identification number

26-4386453

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc. contributions of \$1,000 or less for the year. (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPSTAR BANK	8,698.	8,698.	
FROM K-1'S	294,406.	292,975.	
INTREPID	2,276.	2,276.	
TOTAL TO PART I, LINE 3	305,380.	303,949.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	462,076.	0.	462,076.	462,076.	
NORTHERN TRUST COMPANY	6,118.	0.	6,118.	6,118.	
TO PART I, LINE 4	468,194.	0.	468,194.	468,194.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
7/6 INVESTMENT P'SHIP	179,710.	190,770.	
BEDELIA STREET	1,242.	1,242.	
DG STORE III, LP	30,611.	20,632.	
TD REAL ESTATE LP	4,453.	4,453.	
COVENANT APT. FUND VI	-959.	-959.	
TURSON, LP	-17,376.	-17,376.	
TOTAL TO FORM 990-PF, PART I, LINE 11	197,681.	198,762.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	81,849.	49,529.		32,320.
TO FORM 990-PF, PG 1, LN 16B	81,849.	49,529.		32,320.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	7,244.	7,244.		0.
STATE INCOME TAX	100,966.	100,966.		0.
FEDERAL INCOME TAX	30,652.	0.		0.
TO FORM 990-PF, PG 1, LN 18	138,862.	108,210.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE/INVESTMENT FEES	64,556.	64,556.		0.
FOOD & BEVERAGE	157.	0.		157.
DUES/MEMBERSHIP	2,833.	0.		2,833.
OFFICE SUPPLIES	2,562.	0.		2,562.
SEMINARS, BOOKS, EDUCATION	1,083.	650.		433.
MISCELLANEOUS	8,300.	4,980.		3,320.
K-1: BEDELIA STREET	6,296.	6,283.		0.
K-1: CHERRY STREET PARTNERS	1,281.	1,281.		0.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	748.	748.		0.
K-1: TURSON, LP	103,104.	87,177.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	114,456.	114,090.		0.
K-1: 7/6 INVESTMENT				
P'SHIP-CHARITABLE	17.	0.		17.
K-1: TD REAL ESTATE LP	4,307.	4,271.		0.
K-1: DG STORE III, LP	4.	0.		0.
TO FORM 990-PF, PG 1, LN 23	309,704.	284,036.		9,322.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS LP	COST	1,218,345.	993,857.
CHERRY STREET PARTNERS FM, LP	COST	0.	0.
TURSON LP	COST	11,612,881.	11,032,033.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	455,450.	357,376.
7/6 INVESTMENT PARTNERSHIP, LP	COST	5,299,163.	4,544,615.
DG STORE III, LP	COST	-50,206.	240,217.
TD REAL ESTATE LP	COST	1,257,897.	1,065,316.
COVENANT APARTMENT FUND VI	COST	109,632.	3,829.
DOLLAR GENERAL	COST	105,000.	370,350.
 TOTAL TO FORM 990-PF, PART II, LINE 13		20,008,162.	18,607,593.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES STEPHEN TURNER, SR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	PRESIDENT 1.00	0.	0.	0.
JUDITH PAYNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE PRESIDENT 1.00	0.	0.	0.
LAURA ANNE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
JAMES STEPHEN TURNER, JR. 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER 1.00	0.	0.	0.
CHRISTI TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
KATHERINE TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE
138 SECOND AVE. NORTH
NASHVILLE, TN 37201

TELEPHONE NUMBER

(615) 846-2053

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS & OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONs.

FORM 990-PF

OTHER REVENUE

STATEMENT 10

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
7/6 INVESTMENT P'SHIP BEDELIA STREET	211110	-11,060.	14	190,770.	
DG STORE III, LP	531120	9,979.	14	1,242.	
CHERRY ST PARTNERS FM, LP			14	20,632.	
TD REAL ESTATE LP			14	4,453.	
COVENANT APT. FUND VI			14	-959.	
TURSON, LP			14	-17,376.	
 TOTAL TO FORM 990-PF, PG 12, LN 11		 -1,081.		 198,762.	