Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JKS FAMILY FOUNDATION

A Employer identification number
26-3948638

Number and street (or P O box number if mail is not delivered to street address)
6440 S WASATCH BLVD No 105

Room/suite

B Telephone number (see instructions)
(801) 268-4331

City or town, state or province, country, and ZIP or foreign postal code
HOLLADAY, UT 84121

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 11,086,736

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,506,185			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	31,020	31,020		
	4	Dividends and interest from securities	17,118	17,118		
	5a	Gross rents	9,200	9,200		
	b	Net rental income or (loss) 9,200				
	6a	Net gain or (loss) from sale of assets not on line 10	14,661			
	b	Gross sales price for all assets on line 6a 503,264				
	7	Capital gain net income (from Part IV, line 2)		14,661		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	932	932		
	12	**Total.** Add lines 1 through 11	2,579,116	72,931		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages	89,616	0		89,616
	15	Pension plans, employee benefits	33,006	0		33,006
	16a	Legal fees (attach schedule)	20,728	0		16,356
	b	Accounting fees (attach schedule)	4,474	4,474		0
	c	Other professional fees (attach schedule)	6,542	4,133		2,409
	17	Interest	55,902	0		0
	18	Taxes (attach schedule) (see instructions)	25,882	0		25,882
	19	Depreciation (attach schedule) and depletion	139,437	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	1,278	0		0
	22	Printing and publications				
	23	Other expenses (attach schedule)	96,276	0		96,276
	24	**Total operating and administrative expenses.** Add lines 13 through 23	473,141	8,607		263,545
	25	Contributions, gifts, grants paid	425,000			425,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	898,141	8,607		688,545
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,680,975			
	b	**Net investment income** (if negative, enter -0-)		64,324		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	182,883	72,668	72,668
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 1,383,469 Less allowance for doubtful accounts ▶ 0	1,019,138	1,383,469	1,383,469
Assets	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	14,583	9,140	8,988
	b	Investments—corporate stock (attach schedule)	580,037	349,030	418,243
	c	Investments—corporate bonds (attach schedule)	318,381	215,136	210,332
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	206,342	146,596	144,786
	14	Land, buildings, and equipment basis ▶ 9,135,270 Less accumulated depreciation (attach schedule) ▶ 316,806	6,309,758	8,818,464	8,818,464
	15	Other assets (describe ▶)	52,961	29,786	29,786
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,684,083	11,024,289	11,086,736
Liabilities	17	Accounts payable and accrued expenses	189,863	158,314	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	1,783,749	2,471,162	
	22	Other liabilities (describe ▶)	5,423	8,790	
	23	**Total liabilities**(add lines 17 through 22)	1,979,035	2,638,266	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,705,048	8,386,023	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,705,048	8,386,023	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,684,083	11,024,289	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,705,048
2	Enter amount from Part I, line 27a	2	1,680,975
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,386,023
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,386,023

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	BNY Mellon - Public Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	503,264		488,603	14,661
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				14,661
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	14,661
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,650,975	1,887,594	0 874645
2014	349,637	2,757,668	0 126787
2013	256,865	2,205,220	0 116480
2012	250,000	1,567,135	0 159527
2011	250,000	1,259,815	0 198442

2 Total of line 1, column (d)	**2**	1 475881
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 295176
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	**4**	1,114,750
5 Multiply line 4 by line 3	**5**	329,047
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	643
7 Add lines 5 and 6	**7**	329,690
8 Enter qualifying distributions from Part XII, line 4	**8**	688,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	643
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	643
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	643
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 2,313		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	2,313
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,670
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,670 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Joseph Sorenson Telephone no ▶(801) 268-4331

Located at ▶6440 S WASATCH BLVD STE 105 HOLLADAY UT ZIP+4 ▶84121

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CAMP OAKLEY EXPENSES	426,178
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,014,614
b	Average of monthly cash balances		1b	1,102,528
c	Fair market value of all other assets (see instructions)		1c	50,136
d	**Total** (add lines 1a, b, and c)		1d	2,167,278
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,167,278
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,052,528
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,114,750
6	**Minimum investment return.** Enter 5% of line 5		6	55,738

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	55,738
2a	Tax on investment income for 2016 from Part VI, line 5	2a 643		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	643
3	Distributable amount before adjustments Subtract line 2c from line 1		3	55,095
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	55,095
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	55,095

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	688,545
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	688,545
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	643
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	687,902

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				55,095
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 187,009				
b From 2012. 171,643				
c From 2013. 166,111				
d From 2014. 215,401				
e From 2015. 1,559,329				
f **Total** of lines 3a through e.	2,299,493			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 688,545				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				55,095
e Remaining amount distributed out of corpus	633,450			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,932,943			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	187,009			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	2,745,934			
10 Analysis of line 9				
a Excess from 2012. . . . 171,643				
b Excess from 2013. . . . 166,111				
c Excess from 2014. . . . 215,401				
d Excess from 2015. . . . 1,559,329				
e Excess from 2016. . . . 633,450				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				425,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	31,020	
4 Dividends and interest from securities. . . .			14	17,118	
5 Net rental income or (loss) from real estate					
a Debt-financed property.			01	9,200	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	932	
8 Gain or (loss) from sales of assets other than inventory			18	14,661	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		72,931	0

13 Total. Add line 12, columns (b), (d), and (e). 13 72,931

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-10-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Clair A Rood Jr				P00106081
Firm's name ▶ CBIZ MHM LLC				Firm's EIN ▶34-1878512
Firm's address ▶ 175 S WEST TEMPLE STE 650 SALT LAKE CITY, UT 84101				Phone no (801) 364-9300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joseph Sorenson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	TREASURER 1 00	0	0	0
Kathleen Sorenson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	Director 1 00	0	0	0
Holly Grierson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	Director 1 00	0	0	0
Heather S Baugh 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	director 1 00	0	0	0
Jason Sorenson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	director 1 00	0	0	0
Jessica Sorenson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	director 1 00	0	0	0
Katelyn Sorenson 6440 S WASATCH BLVD STE 105 HOLLADAY, UT 84121	director 1 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Joseph Sorenson
Kathleen Sorenson

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rescue Rovers 11624 S Broadview Way Sandy, UT 84092	none	501(c)(3)	General support	16,500
Alpine School District Foundation 575 North 100 East American Fork, UT 84003	none	501(c)(3)	General Support	5,000
Friends of the Coalition 299 East 900 South Provo, UT 84606	none	501(c)(3)	General Support	5,000
Granite Education Foundation 2500 South State Street Salt Lake City, UT 84115	none	501(c)(3)	General Support	7,000
The John A Moran Eye Center 65 Mario Capechi Drive Salt Lake City, UT 84132	none	501(c)(3)	General Support	16,500
Total . . . . ▶ **3a**				425,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LDS Business College 95 North 300 West Salt Lake City, UT 84101	none	501(c)(3)	General Support	50,000
I am the light of the world 224 S Main Street 501 Springville, UT 84663	none	501(c)(3)	General Support	325,000
Total . . . . ▶ 3a				425,000

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TY 2016 Accounting Fees Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	4,474	4,474		0

TY 2016 Cash Deemed Charitable Explanation Statement

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Explanation: THE HIGH AVERAGE CASH BALANCE RESULTED FROM THE $2,500,000 OF CASH CONTRIBUTIONS FROM THE SORENSON LEGACY FOUNDATION DONATED EARLY IN 2016. THESE CASH CONTRIBUTIONS ARE RESTRICTED FOR THE DEVELOPMENT OF CAMP OAKLEY, THE FOUNDATION'S MAIN CHARITABLE PROJECT. THESE FUNDS WERE EXPENDED FOR THE CAMP DURING THE YEAR.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAVILLION	2013-06-11	19,187	1,271	SL	39 000000000000	492	0		
SHED	2013-06-11	4,813	318	SL	39 000000000000	123	0		
LAND	2013-06-11	3,226,000		L		0	0		
2014 DODGE TRUCK	2014-09-30	46,121	11,991	200DB	5 000000000000	4,428	0		
KUBOTA UTILITY VEHICLE	2014-06-27	24,249	6,305	200DB	5 000000000000	2,328	0		
KUBOTA TRACTOR	2014-06-27	44,300	11,518	200DB	5 000000000000	4,253	0		
CHAINSAW	2014-09-03	530	103	200DB	7 000000000000	46	0		
KOMATSU EXCAVATOR	2014-11-05	53,820	10,434	200DB	7 000000000000	4,707	0		
PAVILLION IMPROVEMENT	2014-12-12	599	16	SL	39 000000000000	15	0		
SITE IMPROVEMENT	2014-12-31	558,754		L		0	0		
SITE IMPROVEMENT - ELECTRICAL	2015-12-31	250,787		L		0	0		
SITE IMPROVEMENT - EROSION	2015-12-31	10,782		L		0	0		
SITE IMPROVEMENT - RIVERWORK	2015-12-31	219,307		L		0	0		
SITE IMPROVEMENT - ROADS/TRAILS	2015-12-31	89,275		L		0	0		
SITE IMPROVEMENT - SEPTIC SYSTEM	2015-12-31	450,965		L		0	0		
YURTS & BUILDINGS	2015-12-31	1,092,219		SL	39 000000000000	28,006	0		
SITE IMPROVEMENT - WATER	2015-12-31	37,209		L		0	0		
RESTROOM TRAILER	2015-06-30	40,352	2,882	200DB	7 000000000000	4,941	0		
MOGUL MASTER	2015-01-08	8,755	625	200DB	7 000000000000	1,072	0		
APPLE MACBOOK	2015-01-08	950	95	200DB	5 000000000000	152	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WOOD CHIPPER	2015-04-17	15,000	1,071	200DB	7 000000000000	1,837	0		
TILT TRAILER	2015-04-21	8,850	632	200DB	7 000000000000	1,084	0		
WOOD CHIPPER	2015-04-24	2,865	205	200DB	7 000000000000	351	0		
COTS	2015-05-29	2,000	143	200DB	7 000000000000	245	0		
GENERATOR	2015-06-01	3,899	278	200DB	7 000000000000	477	0		
AIR COMPRESSOR	2015-09-28	700	50	200DB	7 000000000000	86	0		
TRAILER COVER	2015-10-26	1,290	92	200DB	7 000000000000	158	0		
Car Hauler trailer repair	2015-04-10	1,087	109	200DB	5 000000000000	174	0		
Tires for work truck	2015-10-20	1,366	137	200DB	5 000000000000	218	0		
Printer & Ink, Office Chair	2015-10-15	203	20	200DB	5 000000000000	32	0		
Office Desk and Hutch	2015-10-15	428	43	200DB	5 000000000000	68	0		
Impact Driller Drill	2015-03-01	266	19	200DB	7 000000000000	33	0		
Wi-Fi Router & Extender	2015-11-03	372	37	200DB	5 000000000000	60	0		
Adobe Acrobat Pro DC Mac	2015-12-09	449	45	200DB	5 000000000000	72	0		
SHELVING UNITS	2016-01-04	861		200DB	7 000000000000	492	0		
HONDA SNOWBLOWER & ACCESSORIES	2016-01-11	3,294		200DB	7 000000000000	1,882	0		
DELL COMPUTER	2016-01-13	1,309		200DB	5 000000000000	786	0		
TORO LAWN MOWER	2016-06-17	3,185		200DB	7 000000000000	1,820	0		
PRESSURE WASHER	2016-08-12	7,980		200DB	7 000000000000	4,560	0		
2015 AT STANDER ADULT	2016-04-07	16,979		200DB	7 000000000000	9,703	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEWALT TOOLBOX	2016-02-23	583		200DB	7 000000000000	334	0		
HONDA LAWN MOWER	2016-07-14	531		200DB	7 000000000000	304	0		
2016 SKI-DOO	2016-08-18	16,253		200DB	7 000000000000	9,288	0		
(3) 15' 3-ROW BLEACHERS	2016-06-04	3,320		200DB	7 000000000000	1,897	0		
72" GRADING SCRAPER	2016-04-18	1,527		200DB	7 000000000000	873	0		
2016 POLARIS	2016-03-04	32,082		200DB	7 000000000000	18,333	0		
2016 FAT DADDY TRAILER	2016-03-29	1,921		200DB	7 000000000000	1,098	0		
SITE IMPROVEMENT - SEPTIC SYSTEM	2016-12-31	623		L		0	0		
SITE IMPROVEMENT - ELECTRICAL	2016-12-31	40,038		L		0	0		
SITE IMPROVEMENT - EROSION	2016-12-31	2,530		L		0	0		
SITE IMPROVEMENT - LANDSCAPING	2016-12-31	328,186		L		0	0		
SITE IMPROVEMENT - ROADS/TRAILS	2016-12-31	898,382		L		0	0		
SITE IMPROVEMENT - WATER	2016-12-31	222,549		L		0	0		
STRUCTURES - TO BE BROKEN OUT	2016-12-31	691,033		SL	39 000000000000	0	0		
YURT 1	2015-12-31	23,091		SL	39 000000000000	592	0		
YURT 2	2015-12-31	23,091		SL	39 000000000000	592	0		
YURT 3	2015-12-31	23,091		SL	39 000000000000	592	0		
YURT 4	2015-12-31	23,295		SL	39 000000000000	597	0		
STORAGE BUILDING	2015-12-31	12,587		SL	39 000000000000	323	0		
WHIRLPOOL	2015-12-31	3,070		SL	39 000000000000	79	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BATHROOM 1	2015-12-31	47,848		SL	39 000000000000	1,227	0		
BATHROOM 2	2015-12-31	47,848		SL	39 000000000000	1,227	0		
BATHROOM 3	2015-12-31	47,848		SL	39 000000000000	1,227	0		
GARAGE AND DUMPSTER	2015-12-31	17,608		SL	39 000000000000	451	0		
2016 HONDA SNOWBLOWER	2016-12-20	3,390		200DB	7 000000000000	1,937	0		
LOT 6 LAND	2016-06-24	330,000		L		0	0		
SECURITY SYSTEM	2016-11-15	41,588		200DB	7 000000000000	23,765	0		

TY 2016 Investments Corporate Bonds Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNY Investment Account	215,136	210,332

TY 2016 Investments Corporate Stock Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BNY Investment Account	349,030	418,243

TY 2016 Investments Government Obligations Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

US Government Securities - End of Year Book Value:	9,140
US Government Securities - End of Year Fair Market Value:	8,988
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2016 Investments - Other Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
bny Investment Account - Alternative Investments	AT COST	146,596	144,786

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TY 2016 Land, Etc. Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAVILLION	19,187	1,763	17,424	
SHED	4,813	441	4,372	
LAND	3,226,000	0	3,226,000	
2014 DODGE TRUCK	46,121	39,480	6,641	
KUBOTA UTILITY VEHICLE	24,249	20,758	3,491	
KUBOTA TRACTOR	44,300	37,921	6,379	
CHAINSAW	530	414	116	
KOMATSU EXCAVATOR	53,820	42,051	11,769	
PAVILLION IMPROVEMENT	599	31	568	
SITE IMPROVEMENT	558,754	0	558,754	
SITE IMPROVEMENT - ELECTRICAL	250,787	0	250,787	
SITE IMPROVEMENT - EROSION	10,782	0	10,782	
SITE IMPROVEMENT - RIVERWORK	219,307	0	219,307	
SITE IMPROVEMENT - ROADS/TRAILS	89,275	0	89,275	
SITE IMPROVEMENT - SEPTIC SYSTEM	450,965	0	450,965	
YURTS & BUILDINGS	1,092,219	28,006	1,064,213	
SITE IMPROVEMENT - WATER	37,209	0	37,209	
RESTROOM TRAILER	40,352	27,999	12,353	
MOGUL MASTER	8,755	6,075	2,680	
APPLE MACBOOK	950	722	228	
WOOD CHIPPER	15,000	10,408	4,592	
TILT TRAILER	8,850	6,141	2,709	
WOOD CHIPPER	2,865	1,989	876	
COTS	2,000	1,388	612	
GENERATOR	3,899	2,705	1,194	
AIR COMPRESSOR	700	486	214	
TRAILER COVER	1,290	895	395	
Car Hauler trailer repair	1,087	827	260	
Tires for work truck	1,366	1,038	328	
Printer & Ink, Office Chair	203	154	49	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Desk and Hutch	428	325	103	
Impact Driller Drill	266	185	81	
Wi-Fi Router & Extender	372	283	89	
Adobe Acrobat Pro DC Mac	449	342	107	
SHELVING UNITS	861	492	369	
HONDA SNOWBLOWER & ACCESSORIES	3,294	1,882	1,412	
DELL COMPUTER	1,309	786	523	
TORO LAWN MOWER	3,185	1,820	1,365	
PRESSURE WASHER	7,980	4,560	3,420	
2015 AT STANDER ADULT	16,979	9,703	7,276	
DEWALT TOOLBOX	583	334	249	
HONDA LAWN MOWER	531	304	227	
2016 SKI-DOO	16,253	9,288	6,965	
(3) 15' 3-ROW BLEACHERS	3,320	1,897	1,423	
72" GRADING SCRAPER	1,527	873	654	
2016 POLARIS	32,082	18,333	13,749	
2016 FAT DADDY TRAILER	1,921	1,098	823	
SITE IMPROVEMENT - SEPTIC SYSTEM	623	0	623	
SITE IMPROVEMENT - ELECTRICAL	40,038	0	40,038	
SITE IMPROVEMENT - EROSION	2,530	0	2,530	
SITE IMPROVEMENT - LANDSCAPING	328,186	0	328,186	
SITE IMPROVEMENT - ROADS/TRAILS	898,382	0	898,382	
SITE IMPROVEMENT - WATER	222,549	0	222,549	
STRUCTURES - TO BE BROKEN OUT	691,033	0	691,033	
YURT 1	23,091	592	22,499	
YURT 2	23,091	592	22,499	
YURT 3	23,091	592	22,499	
YURT 4	23,295	597	22,698	
STORAGE BUILDING	12,587	323	12,264	
WHIRLPOOL	3,070	79	2,991	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BATHROOM 1	47,848	1,227	46,621	
BATHROOM 2	47,848	1,227	46,621	
BATHROOM 3	47,848	1,227	46,621	
GARAGE AND DUMPSTER	17,608	451	17,157	
2016 HONDA SNOWBLOWER	3,390	1,937	1,453	
LOT 6 LAND	330,000	0	330,000	
SECURITY SYSTEM	41,588	23,765	17,823	

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TY 2016 Legal Fees Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	20,728	0		16,356

TY 2016 Mortgages and Notes Payable Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Total Mortgage Amount:

Item No.	1
Lender's Name	Sorenson Legacy Foundation
Lender's Title	
Relationship to Insider	n/a
Original Amount of Loan	2,750,000
Balance Due	0
Date of Note	2013-05
Maturity Date	2018-05
Repayment Terms	principal and interest due by maturity date
Interest Rate	1.420000000000
Security Provided by Borrower	
Purpose of Loan	camp oakley development
Description of Lender Consideration	cash
Consideration FMV	

TY 2016 Other Assets Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Bonds	52,961	29,786	29,786

TY 2016 Other Expenses Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	413	0		413
Books, Subscriptions, Reference	595	0		595
Equipment Rental	1,129	0		1,129
Fuel	14,742	0		14,742
Insurance	22,207	0		22,207
Management Expense	1,263	0		1,263
Registration	378	0		378
Repairs & Maintenance	24,436	0		24,436
Small Tools	1,092	0		1,092
Supplies	11,313	0		11,313

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	1,502	0		1,502
Utilities	7,219	0		7,219
Internet	2,091	0		2,091
Marketing	7,590	0		7,590
Meals	306	0		306

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TY 2016 Other Income Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	932	932	932

TY 2016 Other Liabilities Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Description	Beginning of Year - Book Value	End of Year - Book Value
Credit Cards Payable	5,423	8,790

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Other Notes/Loans Receivable Long Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Story Rock Inc	N/A	1,000,000	0	2015-05	2017-06	due in full on maturity date	300 0000000000 %	N/A	PRODUCE EDUCATIONAL & COMMEMORATIVE MATERIALS ABOUT VIETNAM WAR	CASH	0

TY 2016 Other Professional Fees Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Brokerage Fees	4,133	4,133		0
Outside Contract Services	503	0		503
payroll processing	1,906	0		1,906

TY 2016 Taxes Schedule

Name: JKS FAMILY FOUNDATION

EIN: 26-3948638

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Taxes	15,859	0		15,859
payroll taxes	10,023	0		10,023

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
JKS FAMILY FOUNDATION	26-3948638

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JKS FAMILY FOUNDATION

Employer identification number
26-3948638

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	sorenson legacy foundation PO BOX 65912 SALT LAKE CITY, UT84165	$ 2,500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Joseph Sorenson pO BOX 65912 saLT LAKE CITY, UT84165	$ 5,187	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
JKS FAMILY FOUNDATION

Employer identification number
26-3948638

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
JKS FAMILY FOUNDATION	26-3948638

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee