

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning		, 2016, and ending		, 20	
Name of foundation		<b>A</b> Employer identification number <b>26-3930130</b>			
JKP FAMILY FOUNDATION		<b>B</b> Telephone number (see instructions) <b>312-873-4802</b>			
Number and street (or P O box number if mail is not delivered to street address)		Room/suite			
300 NORTH LASALLE STREET		1500			
City or town, state or province, country, and ZIP or foreign postal code					
CHICAGO, IL 60654					
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here . ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>5415422</b> (Part I, column (d) must be on cash basis.)					
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
SCANNED NOV 13 2017 Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	129455			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3775	3775		
	4 Dividends and interest from securities . . . . .	110122	110122		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	85274			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . . . .		63354		
	8 Net short-term capital gain . . . . .			RFO	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .			OGD		
11 Other income (attach schedule) . . . . .					
12 Total. Add lines 1 through 11 . . . . .	328626	177251			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2000	2000		
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	2038	2038		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	325	325		
	24 Total operating and administrative expenses.				
Add lines 13 through 23 . . . . .	4363	4363			
25 Contributions, gifts, grants paid . . . . .	268300			268300	
26 Total expenses and disbursements. Add lines 24 and 25	272663	4363		268300	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	55963				
b Net investment income (if negative, enter -0-) . . . . .		172888			
c Adjusted net income (if negative, enter -0-) . . . . .					

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments		103244	103244
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4773856	4222857	4751359
	c Investments—corporate bonds (attach schedule)			
<b>Liabilities</b>	11 Investments—land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► PARTNERSHIP INTERESTS )	71944	560819	560819
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4845800	4886920	5415422
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)			
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4845800	4886920	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4845800	4886920	
	31 Total liabilities and net assets/fund balances (see instructions)	4845800	4886920	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4845800
2 Enter amount from Part I, line 27a	2	55963
3 Other increases not included in line 2 (itemize) ► LOSS FROM PASSIVE PARTNERSHIPS	3	(14843)
4 Add lines 1, 2, and 3	4	4886920
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4886920

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE ATTACHED			P	VAR	VAR
b					
c GILEAD SCIENCES INC.			D	12-27-10	06-16-16
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1076231		1020810	55421		
b					
c 10027		2093	7933		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	63354	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	287457	4877254	.0589383
2014	249000	4855738	.0512795
2013	231750	4782902	.048454
2012	297210	4930616	.060278
2011	257300	4919196	.052305
2 Total of line 1, column (d)			2 .2712548
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .05425096
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 4824322
5 Multiply line 4 by line 3			5 261724
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1729
7 Add lines 5 and 6			7 263453
8 Enter qualifying distributions from Part XII, line 4			8 268300
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary—see instructions)	1	1729
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1729	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	4	5	
6	Credits/Payments:			
6a	2016 estimated tax payments and 2015 overpayment credited to 2016			1197
6b	Exempt foreign organizations—tax withheld at source			
6c	Tax paid with application for extension of time to file (Form 8868)	1000		
6d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d	7	2197	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	468	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?			
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
2	Did the foundation file <b>Form 1120-POL</b> for this year?	2	Yes	No
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
4a	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
4b	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____	3	Yes	No
5	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			
6	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
7	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
8a	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?			
8b	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.			
9	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	4b	Yes	No
10	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
11	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	5	Yes	No
12	ILLINOIS			
13	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation			
14	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	6	Yes	No
15	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			
16	ILLINOIS			

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	✓	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► J K POORMAN Located at ► 300 NORTH LASALLE STREET, SUITE 1500, CHICAGO, IL	Telephone no. ► 312-873-4802 ZIP+4 ► 60654-3413		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ►	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	✓	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) . . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	✓	
		4b	✓	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here				► <input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	✓
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J K POORMAN				
300 NORTH LASALLE STREET, SUITE 1500	TRUSTEE-1/2 HR	0	0	0
CHICAGO, IL 60654				
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-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				►

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
NONE		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
<b>1</b>	<b>NONE - DONATIONS ONLY</b>	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
<b>1</b>		
<b>2</b>		
<b>All other program-related investments. See instructions</b>		
<b>3</b>		
<b>Total. Add lines 1 through 3 . . . . . ►</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4582945
b	Average of monthly cash balances	1b	88773
c	Fair market value of all other assets (see instructions)	1c	226071
d	<b>Total</b> (add lines 1a, b, and c)	1d	4897789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4897789
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73467
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4824322
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	241217

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	241217
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1729
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1729
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239488
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	239488
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239488

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	268300
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1729
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	266571

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				239488
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only . . . . .				
b Total for prior years: 20 ____ ,20 ____ ,20 ____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011 . . . . .	1735			
b From 2012 . . . . .	51261			
c From 2013 . . . . .				
d From 2014 . . . . .	11405			
e From 2015 . . . . .	49751			
f Total of lines 3a through e . . . . .	114152			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 268300				
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2016 distributable amount . . . . .				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	142964			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) .	1735			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	141229			
10 Analysis of line 9:				
a Excess from 2012 . . . . .	51261			
b Excess from 2013 . . . . .				
c Excess from 2014 . . . . .	11405			
d Excess from 2015 . . . . .	49751			
e Excess from 2016 . . . . .	28812			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . .				
b	85% of line 2a . . . .				
c	Qualifying distributions from Part XII, line 4 for each year listed . . . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . .				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets . . . .				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . . .				
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . .				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . .				
(3)	Largest amount of support from an exempt organization . . . .				
(4)	Gross investment income . . . .				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**J K POORMAN**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED				268300
<b>Total</b>				► 3a 268300
<b>b Approved for future payment</b>				
<b>Total</b>				► 3b

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					3775
3 Interest on savings and temporary cash investments					3775
4 Dividends and interest from securities . . . . .					110122
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory					85274
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .					199171
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					199171

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |     |  | Yes   | No |
|-----|--|-------|----|
| 1   | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
| (1) | Cash . . . . .   | 1a(1) | ✓  |
| (2) | Other assets . . . . .   | 1a(2) | ✓  |
| b   | Other transactions:  |       |    |
| (1) | Sales of assets to a noncharitable exempt organization . . . . .   | 1b(1) | ✓  |
| (2) | Purchases of assets from a noncharitable exempt organization . . . . .   | 1b(2) | ✓  |
| (3) | Rental of facilities, equipment, or other assets . . . . .   | 1b(3) | ✓  |
| (4) | Reimbursement arrangements . . . . .   | 1b(4) | ✓  |
| (5) | Loans or loan guarantees . . . . .   | 1b(5) | ✓  |
| (6) | Performance of services or membership or fundraising solicitations . . . . .   | 1b(6) | ✓  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | 1c    | ✓  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

Signature of officer or trustee

11/8/17 → TRUSTEE

Dat

Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>KAREN WILLIAMS</b>	Preparer's signature 	Date <b>11-2-17</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P00105958</b>
	Firm's name ► <b>KAREN M. WILLIAMS, CPA</b>		Firm's EIN ► <b>75-2147073</b>		
	Firm's address ► <b>4851 KELLER SPRINGS RD, STE 200, ADDISON, TX 75001</b>		Phone no <b>972-490-0698</b>		

## Schedule B

**(Form 990, 990-EZ,  
or 990-PF)**  
Department of the Treasury  
Internal Revenue Service

## Schedule of Contributors

OMB No 1545-0047

2016

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

---

**Name of the organization**

JKP FAMILY FOUNDATION

**Employer identification number**

26-3930130

**Organization type (check one):**

**Fillers of:**

**Section:**

**Form 990 or 990-EZ**

501(c)( ) (enter number) organization

- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

**Form 990-PF**

501(c)(3) exempt private foundation

- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
  - For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
  - For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JKP FAMILY FOUNDATION	Employer identification number 26-3930130
---	--

**Part I** **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J K POORMAN  300 NORTH LASALLE STREET, SUITE 1500  CHICAGO, IL 60654	\$ 129455	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

---

**Name of organization**

JKP FAMILY FOUNDATION

**Employer identification number**

26-3930130

**Part II** **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1575 SH APPLE INC.	\$ 74850	06-01-16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3000 SH GILEAD SCIENCES	\$ 54605	06-01-16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization JKP FAMILY FOUNDATION	Employer identification number 26-3930130
---	--

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively religious, charitable, etc., contributions of \$1,000 or less* for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

JKP FAMILY FOUNDATION  
FORM 990-PF  
2016

PART I, LINE 23 - OTHER EXPENSES

FILING FEES	\$ 125
BANK CHARGES	<u>200</u>
TOTAL	\$ 325

PART II, LINE 13 - OTHER INVESTMENTS

PARTNERSHIP INTEREST	\$ 560819
----------------------	-----------

JKP Family Foundation  
 26-3930130  
 2016 Form 990-PF  
 Part XV, Line 3

Payable to	Foundation Status	Purpose	Amount:
Grandfather Home for Children	PC	Annual Operations	\$ 1,000.00
New Trier High School-Raise the Stage	PC	Annual Operations	\$ 5,000.00
Josephinum Academy-Winter Luncheon	PC	Annual Operations	\$ 1,000.00
Bridge Breast Network-Linda Wilkins	PC	Annual Operations	\$ 1,000.00
Wycliffe Bible Translators	PC	Annual Operations	\$ 1,500.00
New Orleans Jazz Orchestra	PC	Annual Operations	\$ 50,000.00
Josephinum Academy-Spring Luncheon	PC	Annual Operations	\$ 1,000.00
Chicago Run	PC	Annual Operations	\$ 2,000.00
Camp John Marc	PC	Annual Operations	\$ 1,000.00
New Orleans Jazz Orchestra	PC	Annual Operations	\$ 35,000.00
UC San Diego	PC	Annual Operations	\$ 5,000.00
Josephinum-Jeanne's birthday match	PC	Annual Operations	\$ 1,100.00
Josephinum-Cost of Band	PC	Annual Operations	\$ 1,000.00
Casa Marianella	PC	Annual Operations	\$ 2,000.00
Wycliffe Bible Translators	PC	Annual Operations	\$ 2,000.00
UC San Diego	PC	Annual Operations	\$ 500.00
St. Andrew's Village	PC	Annual Operations	\$ 2,000.00
Josephinum Academy-Scholarship Gala	PC	Annual Operations	\$ 27,000.00
Josephinum Academy	PC	Annual Operations	\$ 4,000.00
Obama Foundation	PC	Annual Operations	\$ 25,000.00
Jesuit High School	PC	Annual Operations	\$ 25,000.00
WWOZ	PC	Annual Operations	\$ 25,000.00
Hopefully Sow	PC	Annual Operations	\$ 2,000.00
Cedar Park Public Library Foundation	PC	Annual Operations	\$ 1,000.00
Planned Parenthood	PC	Annual Operations	\$ 2,000.00
Michigan Shores Club Foundation	PC	Annual Operations	\$ 1,200.00
Loyola New Orleans	PC	Annual Operations	\$ 35,000.00
Noble Network	PC	Annual Operations	\$ 2,000.00
Partners in Health	PC	Annual Operations	\$ 2,000.00
Museum of Contemporary Art Chicago	PC	Annual Operations	\$ 2,500.00
Rebuild Foundation	PC	Annual Operations	\$ 2,500.00
<b>TOTAL</b>			<b>\$ 268,300.00</b>

**Statement for the Period January 1, 2016 to December 31, 2016**

**JKP FAMILY FOUNDATION - Corporation**  
 Account Number: NT2-103900

**Northern Trust Securities, Inc.**

4

**Holdings**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**EQUITIES - 26.10% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Equity</b>							
APPLE INC	AAPL CASH	1,575	\$115.82	\$182,416.50	\$3,591.00	\$74,949.35	\$107,567.15
Estimated Yield 1.96%							
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$47.52							
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRKB CASH	667	\$162.98	\$108,707.66		\$55,032.22	C \$53,675.44
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$82.51							
ENTERPRISE PRODUCTS PPTNS LP	EPD CASH	6,900	\$27.04	\$186,576.00	\$11,178.00	\$200,554.02	(-\$13,978.02)
Estimated Yield 5.99%							
Average Unit Cost \$29.07							
GILEAD SCIENCES INC	GILD CASH	2,885	\$71.61	\$206,594.85	\$5,423.80	\$52,512.44	T \$154,082.41
Estimated Yield 2.62%							
Dividend Option Cash							
Capital Gain Option Cash							
Average Unit Cost \$18.20							
ILLINOIS TOOL WORKS	ITW CASH	2,645	\$122.46	\$323,906.70	\$6,877.00	\$127,659.71	C \$196,246.99
Estimated Yield 2.12%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable: 01/11/17							
Average Unit Cost \$48.26							

Statement for the Period January 1, 2016 to December 31, 2016  
JKP FAMILY FOUNDATION - Corporation  
Account Number: NT2-103900

# Northern Trust Securities, Inc.

## EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>MICROSOFT CORP</b>	MSFT CASH	1,370	\$621.4	\$85,131.80	\$2,137.20	\$40,461.13	\$44,670.67
Estimated Yield 2.51 %							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable: 03/09/17							
Average Unit Cost		\$29.53					
<b>PFIZER INC</b>	PFE CASH	2,724	\$32.48	\$88,475.52	\$3,486.72	\$46,570.08	C
Estimated Yield 3.94 %							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable: 03/01/17							
Average Unit Cost		\$17.10					
<b>PLAINS ALL AMERICAN PIPELINE LP</b>	PAA CASH	1,800	\$32.29	\$58,122.00	\$3,960.00	\$50,222.67	
Estimated Yield 6.81 %							
Average Unit Cost		\$27.90					
<b>Total Equity</b>							
<b>Total Equities</b>							

Statement for the Period January 1, 2016 to December 31, 2016

JKP FAMILY FOUNDATION - Corporation  
Account Number: NT2-103900

# Northern Trust Securities, Inc.

## HOLDINGS > FIXED INCOME - 2.05% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendation to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/16	Estimated 12/31/16 Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							
BANK OF NOVA SCOTIA NOTE 3.75000%	0641590DS CASH	100,000	\$97.4665	\$97,466.50		\$100,000.00	(\$2,533.50)
<b>HOLDINGS &gt; MUTUAL FUNDS - 71.85% of Total Account Value</b>							
Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
FRONTIER MFG GLOBAL EQUITY FUND INSTL	FMGEX CASH	39,336.293	\$15.33	\$603,025.37	\$5,507.59	\$542,868.69	\$60,156.68
Estimated Yield 0.91%							
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost \$13.80							

Statement for the Period January 1, 2016 to December 31, 2016  
 JKP FAMILY FOUNDATION - Corporation  
 Account Number: NT2-103900

# Northern Trust Securities, Inc.

## HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Fixed Income</b>							
BLACKROCK STRATEGIC INCOME OPPRTS1 INSTL	BSIX CASH	285,951.99	\$9.83	\$2,810,908.06	\$80,760.60	\$2,955,517.65	(\$144,609.59)
Estimated Yield	2.87%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$10.34						
NORTHERN ULTRA-SHORT FIXED INCOME FUND	NUSFX CASH	2,801	\$10.18	\$28.51	\$0.31	\$28.30	\$0.21
Estimated Yield	1.08%						
Dividend Option Reinvest							
Capital Gain Option Reinvest							
Average Unit Cost	\$10.10						
<b>Total Fixed Income</b>				<b>\$2,810,936.57</b>	<b>\$80,760.91</b>	<b>\$2,955,545.95</b>	<b>(\$144,609.38)</b>
<b>Total Mutual Funds</b>				<b>\$3,413,961.94</b>	<b>\$86,268.50</b>	<b>\$3,498,414.64</b>	<b>(\$84,452.70)</b>
<b>Total Securities</b>				<b>\$4,751,359.47</b>	<b>\$122,922.22</b>	<b>\$4,246,276.26</b>	<b>\$505,083.21</b>
<b>TOTAL PORTFOLIO VALUE</b>							
				<b>\$4,751,359.47</b>	<b>\$122,922.22</b>	<b>\$4,246,276.26</b>	<b>\$505,083.21</b>

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

### PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
12/31/15	CASH	REINVESTMENT	BLACKROCK STRATEGIC INCOME OPPRTS1 INSTL REINVEST @ \$9.770	679,278	(\$8,636.55)		