EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation THE GROSSMAN FAMILY FOUNDATION	**A Employer identification number** 26-3919092
Number and street (or P O box number if mail is not delivered to street address) 133 RIVER ROAD — Room/suite	**B** Telephone number 203-340-2020
City or town, state or province, country, and ZIP or foreign postal code COS COB, CT 06807	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 148,233,197. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	6,497.	6,439.		STATEMENT 2
4	Dividends and interest from securities	2,625,563.	2,589,278.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,180,865.			STATEMENT 1
b	Gross sales price for all assets on line 6a 94,470,316.				
7	Capital gain net income (from Part IV, line 2)		2,201,727.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	137,269.	123,037.		STATEMENT 4
12	**Total.** Add lines 1 through 11	4,950,194.	4,920,481.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	98,125.	9,812.		88,313.
14	Other employee salaries and wages	231,309.	23,131.		208,178.
15	Pension plans, employee benefits	15,986.	1,599.		14,387.
16a	Legal fees STMT 5	66,954.	0.		66,954.
b	Accounting fees STMT 6	21,700.	10,850.		10,850.
c	Other professional fees STMT 7	332,591.	299,344.		33,247.
17	Interest	54,035.	54,035.		0.
18	Taxes STMT 8	27,979.	27,979.		0.
19	Depreciation and depletion	4,401.	0.		
20	Occupancy				
21	Travel, conferences, and meetings	100.	0.		100.
22	Printing and publications				
23	Other expenses STMT 9	35,653.	19,353.		15,311.
24	**Total operating and administrative expenses** Add lines 13 through 23	888,533.	430,103.		437,340.
25	Contributions, gifts, grants paid	6,760,082.			6,760,082.
26	**Total expenses and disbursements.** Add lines 24 and 25	7,648,615.	430,103.		7,197,422.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-2,698,421.			
b	**Net investment income** (if negative, enter -0-)		4,490,378.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.**

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,728,869.	11,622,959.	11,622,959.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	4,885.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	76,770,596.	92,872,728.	97,958,960.
	c Investments - corporate bonds STMT 13	16,789,570.	20,793,429.	21,330,230.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	26,221,416.	17,285,493.	17,316,928.
	14 Land, buildings, and equipment: basis ▶ 53,937.			
	Less accumulated depreciation STMT 11▶ 49,817.	8,221.	4,120.	4,120.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	153,523,557.	142,578,729.	148,233,197.
Liabilities	17 Accounts payable and accrued expenses	7,886,354.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	7,886,354.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	145,637,203.	142,578,729.	
	30 **Total net assets or fund balances**	145,637,203.	142,578,729.	
	31 **Total liabilities and net assets/fund balances**	153,523,557.	142,578,729.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	145,637,203.
2	Enter amount from Part I, line 27a	2	-2,698,421.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	142,938,782.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	360,053.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	142,578,729.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	94,470,316.		92,268,589.	2,201,727.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,201,727.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,201,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	7,860,483.	146,674,160.	.053591
2014	7,801,462.	157,802,887.	.049438
2013	7,490,922.	163,779,217.	.045738
2012	7,429,287.	154,114,679.	.048206
2011	7,200,132.	154,345,236.	.046650

2 **Total** of line 1, column (d)	2	.243623
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048725
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	144,519,035.
5 Multiply line 4 by line 3	5	7,041,690.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	44,904.
7 Add lines 5 and 6	7	7,086,594.
8 Enter qualifying distributions from Part XII, line 4	8	7,197,422.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	44,904.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	44,904.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	44,904.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	37,004.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	62,004.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,100.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 17,100.	**Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement *(see instructions)* SEE STATEMENT 15	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN GROSSMAN Telephone no. ▶ 203-340-2020

Located at ▶ 133 RIVER ROAD, COS COB, CT ZIP+4 ▶ 06807

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		98,125.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA FRANCISCOVICH 133 RIVER ROAD, COS COB, CT 06807	EXECUTIVE DIRECTOR 40.00	231,309.	15,986.	0.

Total number of other employees paid over $50,000 ▶ 1

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
FIDUCIARY TRUST COMPANY INTERNATIONAL 600 FIFTH AVENUE, NEW YORK, NY 10020	INVESTMENT ADVISORY	163,240.
MORGAN STANLEY - 101 PARK AVENUE, 24TH FLOOR, NEW YORK, NY 10178	INVESTMENT ADVISORY	128,915.
CUMMINGS & LOCKWOOD SIX LANDMARK SQUARE, STAMFORD, CT 06901	LEGAL ADVISORY	66,954.

Total number of others receiving over $50,000 for professional services ▶ 3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	143,722,692.
b	Average of monthly cash balances			1b	7,747,087.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	151,469,779.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	4,749,947.
3	Subtract line 2 from line 1d			3	146,719,832.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	2,200,797.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	144,519,035.
6	**Minimum investment return.** Enter 5% of line 5			6	7,225,952.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,225,952.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	44,904.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	44,904.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	7,181,048.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	7,181,048.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	7,181,048.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,197,422.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,197,422.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	44,904.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,152,518.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				7,181,048.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			7,158,897.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 7,197,422.				
a Applied to 2015, but not more than line 2a			7,158,897.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				38,525.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				7,142,523.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV **Private Operating Foundations** *(see instructions and Part VII-A, question 9)* N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

STEVEN GROSSMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD, SUITE 150 JENKINTOWN, PA 19046	N/A	PC	GENERAL PURPOSE	6,760,000.
PASSED THROUGH VIA ALLIANCE HOLDINGS GP LP P.O. BOX 22027 TULSA, OK 74121	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	20.
PASSED THROUGH VIA CRESTWOOD EQUITY PARTNERS LP 700 LOUISIANA STREET, SUITE 2550 HOUSTON, TX 77002	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	11.
PASSED THROUGH VIA ENERGY TRANSFER PARTNERS LP 8111 WESTCHESTER DRIVE, SUITE 600 DALLAS, TX 75225	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	15.
PASSED THROUGH VIA NUSTAR GP HOLDINGS LLC P.O. BOX 781609 SAN ANTONIO, TX 78278	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	18.
Total SEE CONTINUATION SHEET(S)			▶ 3a	6,760,082.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,497.	
4 Dividends and interest from securities			14	2,625,563.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	137,269.	
8 Gain or (loss) from sales of assets other than inventory			18	2,180,865.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,950,194.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 4,950,194.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 7/21/17 — Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRIS CARREIRA		7/7/17		P01250834

Firm's name ▶ ANDERSEN TAX LLC

Firm's EIN ▶ 33-1197384

Firm's address ▶ 1700 EAST PUTNAM AVENUE, SUITE 408
OLD GREENWICH, CT 06870

Phone no. 203-987-3660

THE GROSSMAN FAMILY FOUNDATION
CONTINUATION FOR 990-PF, PART IV
26-3919092 PAGE 1 OF 4

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUN	P	VARIOUS	VARIOUS
b	WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUN	P	VARIOUS	VARIOUS
c	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
e	UBS #33325 (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	UBS #33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	UBS #33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	UBS #48286 (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	UBS #48286 (SEE ATTACHED)	P	VARIOUS	01/12/16
j	UBS #51569 (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	UBS #51569 (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	SKYBRIDGE MULTI-ADVISER HEDGE FUND	P	01/25/16	03/31/16
m	SKYBRIDGE MULTI-ADVISER HEDGE FUND	P	VARIOUS	03/31/16
n	FIDUCIARY TRUST #9940 (SEE ATTACHED)	P	VARIOUS	VARIOUS
o	FIDUCIARY TRUST #9940 (SEE ATTACHED)	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,103,922.		6,111,547.	-7,625.
b	87.		87.	0.
c	-41,334.			-41,334.
d	2,683,200.		2,752,928.	-69,728.
e	3,694,621.		4,008,721.	-314,100.
f	314,833.		380,295.	-65,462.
g	242,336.		156,558.	85,778.
h	6,713,915.		6,701,423.	12,492.
i	8,447,613.		9,500,021.	-1,052,408.
j	587,407.		759,575.	-172,168.
k	180,779.		208,133.	-27,354.
l	37,356.		45,154.	-7,798.
m	1,756,192.		2,122,826.	-366,634.
n	569,054.		554,828.	14,226.
o	2,914,411.		2,282,812.	631,599.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-7,625.
b				0.
c				-41,334.
d				-69,728.
e				-314,100.
f				-65,462.
g				85,778.
h				12,492.
i				-1,052,408.
j				-172,168.
k				-27,354.
l				-7,798.
m				-366,634.
n				14,226.
o				631,599.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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THE GROSSMAN FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
26-3919092 PAGE 2 OF 4

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDUCIARY TRUST #9910 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	FIDUCIARY TRUST #9910 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	17,665.9 SHS BLACKROCK PREFERRED PARTNERS LLC	P	01/22/16	03/31/16
d	316,960.741 SHS BLACKROCK PREFERRED PARTNERS LLC	P	VARIOUS	03/31/16
e	32,375 SHS VANECK VECTORS OIL SVCS ETF	P	VARIOUS	12/08/16
f	MORGAN STANLEY #5988 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	MORGAN STANLEY #5988 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	MORGAN STANLEY #5988 (SEE ATTACHED)	P	VARIOUS	VARIOUS
i	MORGAN STANLEY #5988 (SEE ATTACHED)	P	VARIOUS	VARIOUS
j	504,062.148 SHS IVY HIGH INCOME I	P	02/09/15	02/04/16
k	68,945 SHS VANGUARD TOTAL STOCK MARKET ETF	P	VARIOUS	12/12/16
l	90,680 SHS GUGGENHEIM S&P 500 EQUAL WEIGHT	P	VARIOUS	12/12/16
m	42,105 SHS ISHARES MSCI EAFE ETF	P	VARIOUS	06/06/16
n	99,230 SHS ISHARES CURRENCY HEDGED MSCI EAFE	P	VARIOUS	06/06/16
o	47,400 SHS VANGUARD SMALL CAP VALUE ETF	P	VARIOUS	12/12/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,516,848.		6,546,911.	-30,063.
b	432,658.			432,658.
c	164,646.		185,094.	-20,448.
d	2,954,074.		3,373,139.	-419,065.
e	1,114,365.		1,097,349.	17,016.
f	290,985.		378,292.	-87,307.
g	149,904.		238,231.	-88,327.
h	243,712.		266,502.	-22,790.
i	322,853.		472,289.	-149,436.
j	3,346,973.		4,047,614.	-700,641.
k	8,052,476.		7,316,899.	735,577.
l	7,975,377.		7,288,366.	687,011.
m	2,487,454.		2,728,833.	-241,379.
n	2,430,219.		2,712,840.	-282,621.
o	5,830,073.		4,794,467.	1,035,606.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-30,063.
b				432,658.
c				-20,448.
d				-419,065.
e				17,016.
f				-87,307.
g				-88,327.
h				-22,790.
i				-149,436.
j				-700,641.
k				735,577.
l				687,011.
m				-241,379.
n				-282,621.
o				1,035,606.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

CONTINUATION FOR 990-PF, PART IV

THE GROSSMAN FAMILY FOUNDATION 26-3919092 PAGE 3 OF 4

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	133,932 SHS DOUBLELINE TOTAL RETURN I	P	08/08/12	08/23/16
b	14,500 SHS ISHARES MSCI EMU ETF	P	01/04/16	06/06/16
c	18,000 SHS ISHARES RUSSELL 2000 ETF	P	01/04/16	12/12/16
d	MCDONALD: DYNAMIC EQUITY LLC	P	VARIOUS	VARIOUS
e	CRESTWOOD EQUITY PARTNERS LP	P	VARIOUS	VARIOUS
f	ENERGY TRANSFER PARTNERS LP	P	VARIOUS	VARIOUS
g	ENERGY TRANSFER EQUITY LP	P	VARIOUS	VARIOUS
h	WESTERN GAS PARTNERS LP	P	VARIOUS	VARIOUS
i	MCDONALD: DYNAMIC EQUITY LLC	P	VARIOUS	VARIOUS
j	WESTERN GAS EQUITY PARTNERS LP	P	VARIOUS	VARIOUS
k	DISPOSITION OF MCDONALD: DYNAMIC EQUITY LLC	P	VARIOUS	VARIOUS
l	SKYBRIDGE MULTI-ADVISOR	P	VARIOUS	VARIOUS
m	DISPOSITION OF JERICHO CAPITAL INTERNATIONAL	P	VARIOUS	VARIOUS
n	DISPOSITION OF OID BONDS	P	VARIOUS	VARIOUS
o	CIP VI INSTITUTIONAL FEEDER, LP	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,466,555.		1,506,740.	-40,185.
b	511,243.		495,030.	16,213.
c	2,460,156.		1,971,218.	488,938.
d	40,981.			40,981.
e	3,586.			3,586.
f	295.			295.
g			2,302.	-2,302.
h	14.			14.
i	112,972.			112,972.
j	55.			55.
k	3,124,183.		3,124,181.	2.
l	4,899,240.		5,636,579.	-737,339.
m	5,228,235.		2,500,000.	2,728,235.
n			403.	-403.
o			402.	-402.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-40,185.
b				16,213.
c				488,938.
d				40,981.
e				3,586.
f				295.
g				-2,302.
h				14.
i				112,972.
j				55.
k				2.
l				-737,339.
m				2,728,235.
n				-403.
o				-402.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CIP VI INSTITUTIONAL FEEDER, LP	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	366.			366.
b	105,426.			105,426.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				366.
b				105,426.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,201,727.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-16

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169910
GROSSMAN FAMILY FOUNDATION-EQUITY

ADMINISTRATOR: E Gaubaite
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is short						
Disposal method: sale						
31,725	ISHARES TR S&P 500 INDEX FD			6,508,952.72	6,546,910.59	37,957.87-
17,600	Lot #: 1	12/31/15	02/16/16	3,352,821.94	3,632,013.44	279,191.50-
800	Lot #: 6	12/31/15	02/16/16	152,401.00	165,091.52	12,690.52-
4,555	Lot #: 7	12/31/15	08/18/16	1,002,271.73	939,989.84	62,281.89
8,770	Lot #: 8	12/31/15	12/19/16	2,001,458.05	1,809,815.79	191,642.26
Total for disposal method: sale				6,508,952.72	6,546,910.59	37,957.87-
Disposal method: Capital Gain Distribution						
0	T ROWE PRICE INTERNATIONAL DISCOVERY FD			7,895.28	0.00	7,895.28
0	Lot #: 5	n/a	06/27/16	2,416.27	0.00	2,416.27
0	Lot #: 9	n/a	12/15/16	5,479.01	0.00	5,479.01
Total for disposal method: Capital Gain Distribution				7,895.28	0.00	7,895.28
Total Gain/Loss: short				6,516,848.00	6,546,910.59	30,062.59-
Total Reportable Gain/Loss period: short				6,516,848.00	6,546,910.59	30,062.59-
Gain/loss period is long						
Disposal method: Capital Gain Distribution						
0	ARTISAN FDS INC MID CAP FD INV	n/a	11/16/16	306,809.59	0.00	306,809.59
0	IVA INTERNATIONAL FUND - I	n/a	12/13/16	81,468.39	0.00	81,468.39
0	T ROWE PRICE INTERNATIONAL DISCOVERY FD	n/a	12/15/16	44,379.95	0.00	44,379.95
Total for disposal method: Capital Gain Distribution				432,657.93	0.00	432,657.93

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169910 (cont.)
GROSSMAN FAMILY FOUNDATION-EQUITY

ADMINISTRATOR: E Gaubaite
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long						
Total Gain/Loss. long				432,657.93	0.00	432,657.93
Total Reportable Gain/Loss period: long				432,657.93	0.00	432,657.93
Account Total Gain/Loss						402,595.34
Less: Wash Sale Loss Disallowed						
Reportable Account Total Gain/Loss						402,595.34

Note. Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is short Disposal method: sale						
1,650	ABBVIE INC			110,363.12	104,038.98	6,324.14
1,329	Lot #: 3	07/11/16	08/19/16	88,892 48	85,756.65	3,135.83
321	Lot #: 4	01/07/16	08/19/16	21,470.64	18,282.33	3,188.31
1,227	ASTRAZENECA PLC SPONS ADR			40,920.04	41,763.56	843.52-
1,199	Lot #: 2	08/02/16	08/19/16	39,986.25	40,897.89	911.64-
28	Lot #: 3	07/22/16	08/19/16	933.79	865.67	68.12
369	CONSOLIDATED EDISON INC	01/08/16	08/19/16	28,294.30	24,506.88	3,787.42
391	CROWN CASTLE INTERNATIONAL CORP	06/28/16	08/19/16	36,589.80	38,552.99	1,963.19-
1,016	EXXON MOBIL CORP	08/26/15	08/19/16	89,496.77	71,723.00	17,773.77
931	REYNOLDS AMERICAN INC	10/13/16	10/21/16	50,547.43	43,378.73	7,168.70
2,503	SANOFI-AVENTIS SPON ADR RED 1/2 OR UR2			98,143.98	109,816.84	11,672.86-
1,981	Lot #: 2	04/14/16	08/19/16	77,676.08	87,723.22	10,047.14-
514	Lot #: 5	07/22/16	08/19/16	20,154.22	21,762.48	1,608.26-
8	Lot #: 6	07/11/16	08/19/16	313.68	331.14	17.46-
3,690	VODAFONE GROUP PLC			114,698.19	121,046.91	6,348.72-
1,886	Lot #: 15	12/07/15	08/19/16	58,623.52	62,004.70	3,381.18-
1,804	Lot #: 19	01/08/16	08/19/16	56,074.67	59,042.21	2,967.54-
Total for disposal method: sale				569,053.63	554,827.89	14,225.74
Total Gain/Loss: short				569,053.63	554,827.89	14,225.74
Total Reportable Gain/Loss period: short				569,053.63	554,827.89	14,225.74
Gain/loss period is long Disposal method: sale						
2,105	ALTRIA GROUP INC			140,936.73	75,462.98	65,473.75
42	Lot #: 12	09/22/14	07/22/16	2,891.54	1,900.34	991.20
114	Lot #: 10	12/23/13	07/22/16	7,848.47	4,328.29	3,520.18

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long						
Disposal method: sale						
111	Lot #: 11	04/14/14	07/22/16	7,641.93	4,202.46	3,439.47
392	Lot #: 13	05/06/13	07/22/16	26,987.70	14,133.48	12,854.22
332	Lot #: 8	05/06/13	08/19/16	21,942.10	11,970.20	9,971.90
105	Lot #: 9	06/05/13	08/19/16	6,939.52	3,774.75	3,164.77
1,009	Lot #: 14	08/09/12	08/19/16	66,685.47	35,153.46	31,532.01
439	AMERICAN ELECTRIC POWER INC			29,287.82	19,473.01	9,814.81
24	Lot #: 5	04/14/14	08/19/16	1,601.16	1,222.97	378.19
21	Lot #: 4	12/23/13	08/19/16	1,401.01	979.86	421.15
21	Lot #: 3	06/05/13	08/19/16	1,401.01	960.12	440.89
373	Lot #: 6	08/09/12	08/19/16	24,884.64	16,310.06	8,574.58
3,004	AT&T INC			122,492.03	111,119.54	11,372.49
2,564	Lot #: 10	08/09/12	08/19/16	104,550.45	95,344.13	9,206.32
188	Lot #: 16	07/16/14	08/19/16	7,665.95	6,846.87	819.08
114	Lot #: 13	06/05/13	08/19/16	4,648.50	4,041.96	606.54
138	Lot #: 19	02/19/13	08/19/16	5,627.13	4,886.58	740.55
2,371	BCE INC			113,038.51	108,725.61	4,312.90
849	Lot #: 9	01/16/15	08/19/16	40,476.46	39,686.08	790.38
1,415	Lot #: 8	01/06/15	08/19/16	67,460.78	64,204.49	3,256.29
107	Lot #: 12	07/16/14	08/19/16	5,101.27	4,835.04	266.23
1,501	BP PLC SPONSORED ADR			51,409.17	65,076.77	13,667.60-
78	Lot #: 6	04/14/14	08/19/16	2,671.50	3,710.10	1,038.60-
75	Lot #: 5	12/23/13	08/19/16	2,568.75	3,557.79	989.04-
27	Lot #: 7	09/22/14	08/19/16	924.75	1,246.78	322.03-
359	Lot #: 1	01/10/13	08/19/16	12,295.73	16,163.83	3,868.10-
75	Lot #: 4	06/05/13	08/19/16	2,568.75	3,225.43	656.68-
887	Lot #: 9	06/25/15	08/19/16	30,379.69	37,172.84	6,793.15-
428	CHEVRON CORP			43,903.28	50,417.33	6,514.05-
131	Lot #: 10	04/29/14	08/19/16	13,437.69	16,651.80	3,214.11-
30	Lot #: 11	09/22/14	08/19/16	3,077.33	3,716.70	639.37-
6	Lot #: 8	12/23/13	08/19/16	615.47	738.66	123.19-
9	Lot #: 7	06/05/13	08/19/16	923.20	1,101.96	178.76-
9	Lot #: 9	04/14/14	08/19/16	923.20	1,066.41	143.21-
175	Lot #: 6	08/09/12	08/19/16	17,951.10	19,802.88	1,851.78-
3	Lot #: 5	03/07/12	08/19/16	307.73	329.43	21.70-
65	Lot #: 14	01/06/15	08/19/16	6,667.56	7,009.49	341.93-

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY		DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long Disposal method. sale							
1,202	COCA COLA CO				52,646.45	49,616.94	3,029.51
39	Lot #:	11	09/22/14	08/19/16	1,708.16	1,640.98	67.18
1,163	Lot #:	13	08/18/14	08/19/16	50,938.29	47,975.96	2,962.33
688	DOMINION RES INC VA NEW				52,401.81	38,992.21	13,409.60
33	Lot #:	10	04/14/14	08/19/16	2,513.46	2,307.36	206.10
12	Lot #:	11	09/22/14	08/19/16	913.99	821.40	92.59
33	Lot #:	9	12/23/13	08/19/16	2,513.46	2,128.50	384.96
610	Lot #:	12	02/19/13	08/19/16	46,460.90	33,734.95	12,725.95
1,013	DUKE ENERGY CORP				82,929.46	69,132.59	13,796.87
15	Lot #:	14	09/22/14	08/19/16	1,227.98	1,107.84	120.14
51	Lot #:	13	04/14/14	08/19/16	4,175.13	3,665.37	509.76
48	Lot #:	12	12/23/13	08/19/16	3,929.53	3,338.40	591.13
899	Lot #:	15	08/09/12	08/19/16	73,596.82	61,020.98	12,575.84
1,318	GENERAL MILLS INC				93,802.89	69,628.38	24,174.51
459	Lot #:	3	11/04/14	07/22/16	32,740.39	24,254.20	8,486.19
511	Lot #:	4	11/04/14	08/02/16	36,335.13	27,001.96	9,333.17
294	Lot #:	1	11/04/14	08/19/16	20,890.36	15,535.37	5,354.99
54	Lot #:	5	12/11/14	08/19/16	3,837.01	2,836.85	1,000.16
4,070	GLAXOSMITHKLINE PLC SPONSORED ADR				172,471.78	201,507.03	29,035 25-
717	Lot #:	13	04/29/14	07/11/16	31,318.31	40,221.84	8,903.53-
131	Lot #:	18	07/16/14	07/11/16	5,722.03	6,961.63	1,239.60-
496	Lot #:	14	07/16/14	08/19/16	21,774.87	26,358.53	4,583.66-
57	Lot #:	11	12/23/13	08/19/16	2,502.35	2,953.17	450.82-
60	Lot #:	12	04/14/14	08/19/16	2,634.06	3,096.60	462.54-
57	Lot #:	10	06/05/13	08/19/16	2,502.35	2,927.28	424.93-
213	Lot #:	15	09/22/14	08/19/16	9,350 90	10,134.52	783.62-
1,217	Lot #:	19	08/09/12	08/19/16	53,427.44	56,931.14	3,503.70-
604	Lot #:	9	08/09/12	11/16/16	23,276.86	28,255.06	4,978.20-
518	Lot #:	20	10/02/14	11/16/16	19,962.61	23,667.26	3,704.65-
874	JOHNSON & JOHNSON CO				105,214.70	62,559.59	42,655 11
12	Lot #:	11	09/22/14	07/11/16	1,480.17	1,297.20	182.97
33	Lot #:	10	04/14/14	07/11/16	4,070.46	3,195.06	875.40
33	Lot #:	9	12/23/13	07/11/16	4,070.46	3,039.96	1,030.50
33	Lot #:	8	06/05/13	07/11/16	4,070.46	2,770.68	1,299.78

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long						
Disposal method: sale						
190	Lot #: 12	08/09/12	07/11/16	23,435.99	13,012.81	10,423.18
381	Lot #: 13	08/09/12	08/19/16	45,459.92	26,094.10	19,365.82
192	Lot #: 14	08/09/12	10/13/16	22,627.24	13,149.78	9,477.46
469	KIMBERLY CLARK CORP			59,253.52	33,606.83	25,646.69
24	Lot #: 12	04/14/14	08/19/16	3,032.16	2,534.53	497.63
24	Lot #: 11	12/23/13	08/19/16	3,032.16	2,410.76	621 40
21	Lot #: 10	06/05/13	08/19/16	2,653.14	1,937.93	715.21
133	Lot #: 9	08/09/12	08/19/16	16,803.24	10,577.48	6,225.76
21	Lot #: 8	03/07/12	08/19/16	2,653.14	1,437.54	1,215.60
30	Lot #: 7	08/29/11	08/19/16	3,790.20	1,960.44	1,829.76
24	Lot #: 6	02/16/11	08/19/16	3,032.16	1,491.31	1,540.85
192	Lot #: 13	11/24/10	08/19/16	24,257.32	11,256.84	13,000.48
2,871	KRAFT HEINZ CO/THE			247,923.93	141,620.19	106,303.74
27	Lot #: 7	09/22/14	06/28/16	2,274.54	1,520.55	753.99
72	Lot #: 6	04/14/14	06/28/16	6,065.44	3,991.75	2,073.69
75	Lot #: 5	12/23/13	06/28/16	6,318.17	4,003.54	2,314.63
1,037	Lot #: 3	05/06/13	06/28/16	87,359.22	55,008.19	32,351.03
66	Lot #: 4	06/05/13	06/28/16	5,559.99	3,495.44	2,064.55
363	Lot #: 8	10/12/12	06/28/16	30,579.94	16,885.13	13,694.81
520	Lot #: 9	10/12/12	07/11/16	46,858.15	24,188.07	22,670.08
296	Lot #: 1	10/12/12	08/19/16	26,467.38	13,768.59	12,698.79
150	Lot #: 10	12/05/12	08/19/16	13,412.53	6,827.76	6,584.77
265	Lot #: 11	12/05/12	10/13/16	23,028.57	11,931.17	11,097.40
687	MCDONALDS CORP	04/29/14	08/19/16	79,684.76	69,535.32	10,149.44
2,765	MERCK & CO INC			174,096.51	122,113.09	51,983.42
24	Lot #: 8	09/22/14	08/19/16	1,513.39	1,462.01	51.38
72	Lot #: 7	04/14/14	08/19/16	4,540.16	4,058.64	481.52
84	Lot #: 6	12/23/13	08/19/16	5,296.85	4,152.75	1,144.10
63	Lot #: 5	06/05/13	08/19/16	3,972.64	3,088.06	884.58
1,477	Lot #: 10	08/09/12	08/19/16	93,136.24	65,219.16	27,917.08
154	Lot #: 3	08/09/12	10/13/16	9,613.36	6,800.10	2,813.26
199	Lot #: 11	02/19/13	10/13/16	12,422.46	8,337.98	4,084.48
692	Lot #: 12	02/19/13	11/16/16	43,601.41	28,994.39	14,607.02
1,461	NATIONAL GRID PLC - SP ADR			104,043.14	89,205.74	14,837.40
21	Lot #: 10	09/22/14	08/19/16	1,495.49	1,529.85	34.36-
33	Lot #: 9	04/14/14	08/19/16	2,350.05	2,249.19	100.86

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

FIDUCIARY TRUST INTERNATIONAL
REALIZED GAIN/LOSS REPORT (REPORT DATE)

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER. TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long						
Disposal method: sale						
723	Lot #: 11	06/26/15	08/19/16	51,487.47	48,373.25	3,114.22
66	Lot #: 8	06/05/13	08/19/16	4,700.10	3,765.56	934.54
618	Lot #: 12	08/09/12	08/19/16	44,010.03	33,287.89	10,722.14
2,298	OMEGA HEALTHCARE INVS INC	06/12/15	07/11/16	79,018.91	81,799.92	2,781.01-
254	PEPSICO INC			27,364.83	18,698.34	8,666.49
12	Lot #: 6	04/14/14	08/19/16	1,292.83	1,001.88	290.95
12	Lot #: 5	12/23/13	08/19/16	1,292 83	982.20	310.63
12	Lot #: 4	06/05/13	08/19/16	1,292.83	972.96	319.87
218	Lot #. 7	08/09/12	08/19/16	23,486.34	15,741.30	7,745.04
1,082	PHILIP MORRIS INTERNATIONAL INC			107,715.73	96,401.58	11,314.15
289	Lot #: 5	05/06/13	08/19/16	28,770.65	26,929.42	1,841.23
371	Lot #: 4	08/09/12	08/19/16	36,933.95	34,011.98	2,921.97
21	Lot #: 6	06/05/13	08/19/16	2,090.60	1,914.57	176.03
18	Lot #: 12	09/22/14	08/19/16	1,791.94	1,539.00	252.94
18	Lot #: 7	12/23/13	08/19/16	1,791.94	1,536.30	255.64
18	Lot #: 3	03/07/12	08/19/16	1,791.94	1,511.28	280.66
51	Lot #: 11	04/14/14	08/19/16	5,077.18	4,272.63	804.55
296	Lot #: 14	01/08/14	08/19/16	29,467.53	24,686.40	4,781.13
1,588	PPL CORPORATION			55,839.37	44,758.20	11,081.17
27	Lot #: 10	09/22/14	08/19/16	949.41	837.82	111.59
78	Lot #: 9	04/14/14	08/19/16	2,742.74	2,373.82	368.92
843	Lot #: 6	02/19/13	08/19/16	29,642.69	23,876.78	5,765.91
72	Lot #: 8	12/23/13	08/19/16	2,531.76	2,000.77	530.99
57	Lot #: 7	06/05/13	08/19/16	2,004.31	1,572.84	431.47
511	Lot #: 11	08/09/12	08/19/16	17,968.46	14,096.17	3,872.29
1,671	PROCTER & GAMBLE CO			144,657.32	135,937.34	8,719.98
102	Lot #: 14	09/22/14	07/22/16	8,735.18	8,662.48	72.70
515	Lot #: 17	07/09/14	07/22/16	44,104.10	41,863.48	2,240.62
498	Lot #: 12	07/09/14	08/19/16	43,382.72	40,481.57	2,901.15
12	Lot #: 10	12/23/13	08/19/16	1,045.37	974.88	70.49
464	Lot #: 13	07/16/14	08/19/16	40,420.84	37,555.00	2,865.84
15	Lot #: 11	04/14/14	08/19/16	1,306.71	1,210.80	95.91
65	Lot #: 18	06/25/15	08/19/16	5,662.40	5,189.13	473.27

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

BUSINESS DATE: 05/02/2017

JANUARY 01, 2016 - December 31, 2016

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER· W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY		DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long Disposal method sale							
947	REALTY INCOME CORP				65,355.69	38,930.37	26,425.32
532	Lot #:	4	07/08/13	08/02/16	37,476 77	21,870.07	15,606.70
415	Lot #:	5	07/08/13	08/19/16	27,878.92	17,060.30	10,818.62
5,523	REYNOLDS AMERICAN INC				293,304.14	119,466.34	173,837.80
48	Lot #:	10	09/22/14	07/11/16	2,560.75	1,382.94	1,177.81
144	Lot #:	9	04/14/14	07/11/16	7,682.25	3,879.87	3,802.38
144	Lot #:	8	12/23/13	07/11/16	7,682.25	3,512.88	4,169.37
144	Lot #:	7	06/05/13	07/11/16	7,682.25	3,473.74	4,208.51
908	Lot #:	11	08/09/12	07/11/16	48,440.82	20,655.41	27,785.41
1,414	Lot #:	12	08/09/12	08/19/16	71,522.66	32,166.03	39,356.63
561	Lot #:	1	11/24/10	10/21/16	30,458.77	8,866.04	21,592.73
66	Lot #:	2	02/16/11	10/21/16	3,583.38	1,105.17	2,478.21
78	Lot #:	3	08/29/11	10/21/16	4,234.91	1,446.85	2,788.06
54	Lot #:	4	03/07/12	10/21/16	2,931.86	1,126.44	1,805.42
416	Lot #:	5	08/09/12	10/21/16	22,586 18	9,463.27	13,122.91
1,546	Lot #:	6	10/23/12	10/21/16	83,938 06	32,387.70	51,550.36
1,545	SOUTHERN CO		08/09/12	08/19/16	80,400.50	72,392.11	8,008.39
2,285	UNILEVER PLC SPONSORED ADR NEW				103,840 94	98,163.76	5,677.18
24	Lot #:	8	04/14/14	08/19/16	1,124 30	1,071.12	53.18
1,317	Lot #:	12	04/29/14	08/19/16	61,695.74	58,720.55	2,975.19
33	Lot #:	9	04/29/14	10/13/16	1,433.99	1,471.36	37.37-
138	Lot #:	10	09/22/14	10/13/16	5,996.70	5,878.79	117.91
21	Lot #:	6	06/05/13	10/13/16	912.54	871.71	40.83
752	Lot #:	13	11/04/14	10/13/16	32,677.67	30,150.23	2,527.44
1,009	VENTAS INC				71,852.31	56,371.24	15,481.07
438	Lot #:	5	04/29/14	08/19/16	32,207.54	25,054.45	7,153.09
24	Lot #:	4	04/14/14	08/19/16	1,764.80	1,324.37	440.43
215	Lot #:	7	09/17/13	08/19/16	15,809.63	11,788.61	4,021.02
332	Lot #:	8	09/17/13	10/13/16	22,070.34	18,203.81	3,866.53
2,124	VERIZON COMMUNICATIONS				111,076.61	103,973.45	7,103.16
468	Lot #:	23	07/16/14	08/19/16	24,474.51	23,760.03	714.48
228	Lot #:	24	09/22/14	08/19/16	11,923.48	11,430.89	492.59
81	Lot #:	9	12/23/13	08/19/16	4,235.97	3,946.76	289.21
81	Lot #:	8	06/05/13	08/19/16	4,235.97	3,921.76	314.21

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

ACCOUNT: 121169940 (cont.)
GROSSMAN FAMILY FOUNDATION - FEDERATED

ADMINISTRATOR: M Ma
INV OFFICER: W A Sprague
TAX OFFICER: TAX OPS - EXEMPT

UNITS	SECURITY	DATE ACQUIRED	DATE DISPOSED	PROCEEDS	BASIS DISPOSED	GAIN/(LOSS)
Gain/loss period is long						
Disposal method: sale						
13.41	Lot #. 11	02/24/14	08/19/16	701.29	645.37	55.92
13.41	Lot #: 21	02/24/14	08/19/16	701.29	645.37	55.92
120.45	Lot #: 15	02/24/14	08/19/16	6,299.05	5,795.67	503.38
230.65	Lot #: 19	02/24/14	08/19/16	12,062.06	11,097.81	964 25
65.75	Lot #: 16	02/24/14	08/19/16	3,438.46	3,163.57	274.89
815.57	Lot #: 20	02/24/14	08/19/16	42,651.01	39,240.97	3,410.04
6.76	Lot #: 27	02/24/14	08/19/16	353.52	325.25	28.27
632	WELLTOWER INC			48,447.74	38,126.27	10,321.47
21	Lot #: 9	06/05/13	08/19/16	1,609.81	1,373.50	236.31
404	Lot #: 8	02/19/13	08/19/16	30,969.76	24,845.72	6,124.04
30	Lot #: 11	04/14/14	08/19/16	2,299.73	1,819.88	479.85
177	Lot #: 12	08/09/12	08/19/16	13,568.44	10,087.17	3,481.27
Total for disposal method: sale				2,914,410.58	2,282,812.07	631,598.51
Total Gain/Loss: long				2,914,410.58	2,282,812.07	631,598.51
Total Reportable Gain/Loss period: long				2,914,410.58	2,282,812.07	631,598.51
Account Total Gain/Loss						645,824.25
Less: Wash Sale Loss Disallowed						
Reportable Account Total Gain/Loss						645,824.25

Note: Unknown and N/A amounts are treated as 0.00 in totals and subtotals.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PASSED THROUGH VIA NUSTAR ENERGY LP P.O. BOX 781609 SAN ANTONIO, TX 78278	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	18.
Total from continuation sheets				18.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUND	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,103,922.	6,111,547.	0.	0.	-7,625.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO ULTRA SHORT-TERM MUNICIPAL INCOME FUND	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
87.	87.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #33325 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
-41,334.	0.	0.	0.	-41,334.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #33325 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,683,200.	2,752,928.	0.	0.	-69,728.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #33325 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,694,621.	4,008,721.	0.	0.	-314,100.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #33326 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
314,833.	380,295.	0.	0.	-65,462.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #33326 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
242,336.	156,558.	0.	0.	85,778.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #48286 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,713,915.	6,701,423.	0.	0.	12,492.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #48286 (SEE ATTACHED)	PURCHASED	VARIOUS	01/12/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,447,613.	9,500,021.	0.	0.	-1,052,408.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #51569 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
587,407.	759,575.	0.	0.	-172,168.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #51569 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
180,779.	208,133.	0.	0.	-27,354.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SKYBRIDGE MULTI-ADVISER HEDGE FUND	PURCHASED	01/25/16	03/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,356.	45,154.	0.	0.	-7,798.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SKYBRIDGE MULTI-ADVISER HEDGE FUND	PURCHASED	VARIOUS	03/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,756,192.	2,122,826.	0.	0.	-366,634.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDUCIARY TRUST #9940 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
569,054.	554,828.	0.	0.	14,226.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDUCIARY TRUST #9940 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,914,411.	2,282,812.	0.	0.	631,599.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDUCIARY TRUST #9910 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,516,848.	6,546,911.	0.	0.	-30,063.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDUCIARY TRUST #9910 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
432,658.	0.	0.	0.	432,658.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
17,665.9 SHS BLACKROCK PREFERRED PARTNERS LLC	PURCHASED	01/22/16	03/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
164,646.	185,094.	0.	0.	-20,448.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
316,960.741 SHS BLACKROCK PREFERRED PARTNERS LLC	PURCHASED	VARIOUS	03/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,954,074.	3,373,139.	0.	0.	-419,065.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
32,375 SHS VANECK VECTORS OIL SVCS ETF	PURCHASED	VARIOUS	12/08/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,114,365.	1,097,349.	0.	0.	17,016.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #5988 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
290,985.	378,292.	0.	0.	-87,307.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #5988 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
149,904.	238,231.	0.	0.	-88,327.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #5988 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
243,712.	266,502.	0.	0.	-22,790.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY #5988 (SEE ATTACHED)	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
322,853.	493,151.	0.	0.	-170,298.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
504,062.148 SHS IVY HIGH INCOME I	PURCHASED	02/09/15	02/04/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,346,973.	4,047,614.	0.	0.	-700,641.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
68,945 SHS VANGUARD TOTAL STOCK MARKET ETF	PURCHASED	VARIOUS	12/12/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,052,476.	7,316,899.	0.	0.	735,577.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
90,680 SHS GUGGENHEIM S&P 500 EQUAL WEIGHT	PURCHASED	VARIOUS	12/12/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,975,377.	7,288,366.	0.	0.	687,011.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
42,105 SHS ISHARES MSCI EAFE ETF	PURCHASED	VARIOUS	06/06/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,487,454.	2,728,833.	0.	0.	-241,379.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
99,230 SHS ISHARES CURRENCY HEDGED MSCI EAFE	PURCHASED	VARIOUS	06/06/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,430,219.	2,712,840.	0.	0.	-282,621.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
47,400 SHS VANGUARD SMALL CAP VALUE ETF	PURCHASED	VARIOUS	12/12/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,830,073.	4,794,467.	0.	0.	1,035,606.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
133,932 SHS DOUBLELINE TOTAL RETURN I	PURCHASED	08/08/12	08/23/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,466,555.	1,506,740.	0.	0.	-40,185.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
14,500 SHS ISHARES MSCI EMU ETF	PURCHASED	01/04/16	06/06/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
511,243.	495,030.	0.	0.	16,213.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
18,000 SHS ISHARES RUSSELL 2000 ETF	PURCHASED	01/04/16	12/12/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,460,156.	1,971,218.	0.	0.	488,938.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MCDONALD: DYNAMIC EQUITY LLC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
40,981.	0.	0.	0.	40,981.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CRESTWOOD EQUITY PARTNERS LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,586.	0.	0.	0.	3,586.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY TRANSFER PARTNERS LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
295.	0.	0.	0.	295.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY TRANSFER EQUITY LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	2,302.	0.	0.	-2,302.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN GAS PARTNERS LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14.	0.	0.	0.	14.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MCDONALD: DYNAMIC EQUITY LLC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
112,972.	0.	0.	0.	112,972.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN GAS EQUITY PARTNERS LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
55.	0.	0.	0.	55.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISPOSITION OF MCDONALD: DYNAMIC EQUITY LLC	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,124,183.	3,124,181.	0.	0.	2.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SKYBRIDGE MULTI-ADVISOR	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,899,240.	5,636,579.	0.	0.	-737,339.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISPOSITION OF JERICHO CAPITAL INTERNATIONAL	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,228,235.	2,500,000.	0.	0.	2,728,235.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISPOSITION OF OID BONDS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	403.	0.	0.	-403.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CIP VI INSTITUTIONAL FEEDER, LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	402.	0.	0.	-402.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CIP VI INSTITUTIONAL FEEDER, LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
366.	0.	0.	0.	366.

CAPITAL GAINS DIVIDENDS FROM PART IV	105,426.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,180,865.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCE HOLDINGS GP LP	8.	0.	
CEDAR FAIR LP	3.	3.	
CIP VI INSTITUTIONAL FEEDER, LP	2.	2.	
ENERGY TRANSFER EQUITY LP	1,870.	1,870.	
ENERGY TRANSFER PARTNERS LP	1,020.	1,020.	
ENTERPRISE PRODUCTS PARTNERS LP	47.	47.	
EQT MIDSTREAM PARTNERS LP	131.	131.	
FTC #9900	1,886.	1,836.	
FTC #9910	47.	47.	
FTC #9940	20.	20.	
MORGAN STANLEY #1067-300	43.	43.	
MORGAN STANLEY #2893-300	28.	28.	
MORGAN STANLEY #5744-321	1.	1.	
MORGAN STANLEY #5746-321	5.	5.	
MORGAN STANLEY #5788-321	1.	1.	
MORGAN STANLEY #5988-321	5.	5.	
MORGAN STANLEY #6720-321	3.	3.	
MORGAN STANLEY #6722-321	6.	6.	
MORGAN STANLEY #6724-321	2.	2.	
MORGAN STANLEY #6725-321	2.	2.	
MORGAN STANLEY #7905-321	80.	80.	
MORGAN STANLEY #7922-321	2.	2.	
MORGAN STANLEY #7923-321	1.	1.	
MORGAN STANLEY #7924-321	1.	1.	
MORGAN STANLEY #7925-321	6.	6.	
MORGAN STANLEY #7926-321	6.	6.	
NUSTAR ENERGY LP	181.	181.	
NUSTAR GP HOLDINGS LLC	184.	184.	
SUBURBAN PROPANE PARTNERS LP	51.	51.	
TEEKAY LNG PARTNERS LP	486.	486.	
UBS #MW27690	114.	114.	
UBS #MW33326	6.	6.	
UBS #MW48286	1.	1.	
UBS #MW51569	1.	1.	
WESTERN GAS EQUITY PARTNERS LP	198.	198.	
WESTERN GAS PARTNERS LP	49.	49.	
TOTAL TO PART I, LINE 3	6,497.	6,439.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CIP VI INSTITUTIONAL FEEDER, LP	4,671.	0.	4,671.	4,671.	
CRESTWOOD EQUITY PARTNERS LP	7.	0.	7.	7.	
ENERGY TRANSFER EQUITY LP	1,509.	0.	1,509.	1,509.	
ENERGY TRANSFER PARTNERS LP	821.	0.	821.	821.	
FTC #9910	488,899.	0.	488,899.	472,948.	
FTC #9920- DIV	35,828.	0.	35,828.	27,818.	
FTC #9920- INT	129,655.	0.	129,655.	129,655.	
FTC #9930	39,236.	0.	39,236.	39,236.	
FTC #9940	141,743.	0.	141,743.	141,743.	
GS 042-81469-9	18.	0.	18.	18.	
MCDONALD: DYNAMIC EQUITY LLC	18,837.	0.	18,837.	18,837.	
MORGAN STANLEY #5744-321	123,343.	0.	123,343.	123,343.	
MORGAN STANLEY #5745-321	98,641.	0.	98,641.	98,641.	
MORGAN STANLEY #5988-321	25,081.	0.	25,081.	25,081.	
MORGAN STANLEY #6722-321	7,948.	0.	7,948.	7,948.	
MORGAN STANLEY #6724-321	158.	0.	158.	158.	
MORGAN STANLEY #6725-321	184.	0.	184.	184.	
MORGAN STANLEY #7906-321	28,988.	0.	28,988.	28,988.	
MORGAN STANLEY #7907-321	16,886.	0.	16,886.	16,886.	
MORGAN STANLEY #7910-321	212,869.	96,868.	116,001.	116,001.	
MORGAN STANLEY #7911-321	152,713.	0.	152,713.	152,713.	
MORGAN STANLEY #7912-321	94,014.	0.	94,014.	94,014.	
MORGAN STANLEY #7913-321	79,474.	0.	79,474.	79,474.	
MORGAN STANLEY #7914-321	87,316.	8,001.	79,315.	79,315.	
MORGAN STANLEY #7915-321	101,341.	0.	101,341.	101,341.	
MORGAN STANLEY #7916-321	138,230.	0.	138,230.	138,230.	

MORGAN STANLEY #7918-321	1,330.	0.	1,330.	1,330.	
MORGAN STANLEY #7919-321 - DIV	349.	0.	349.	349.	
MORGAN STANLEY #7919-321 - INT	636.	0.	636.	636.	
MORGAN STANLEY #7919-321 - OID	403.	0.	403.	403.	
MORGAN STANLEY #7921-321	24,786.	0.	24,786.	24,786.	
MORGAN STANLEY #7922-321	68,086.	0.	68,086.	68,086.	
MORGAN STANLEY #7924-321	33,379.	0.	33,379.	33,379.	
MORGAN STANLEY #7925-321	108,409.	0.	108,409.	108,409.	
MORGAN STANLEY #7926-321	113,952.	0.	113,952.	113,952.	
NUSTAR ENERGY LP	56.	0.	56.	56.	
NUSTAR GP HOLDINGS LLC	51.	0.	51.	51.	
SKYBRIDGE MULTI-ADVISER	108,406.	0.	108,406.	108,406.	
UBS MW27690	6,475.	0.	6,475.	166.	
UBS MW33325 - DIV	17,060.	0.	17,060.	17,060.	
UBS MW33325 - INT	18,690.	0.	18,690.	18,690.	
UBS MW33326	104,107.	557.	103,550.	103,550.	
UBS MW48286	24,345.	0.	24,345.	22,344.	
UBS MW51569	72,059.	0.	72,059.	68,045.	
TO PART I, LINE 4	2,730,989.	105,426.	2,625,563.	2,589,278.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS MW33325	120,390.	120,390.	
UBS MW33325- OPTION PREMIUMS	170,656.	0.	
UBS MW33326 - NON DIVIDEND DISTRIBUTION	4,271.	0.	
MORGAN STANLEY #5988-321	2,685.	0.	
MORGAN STANLEY #7925-321	8,714.	0.	
UBS #27690- WELLS FEE REBATES	825.	825.	
CRESTWOOD EQUITY PARTNERS LP	-7,451.	0.	
ENERGY TRANSFER PARTNERS LP	-26,720.	11.	
ENERGY TRANSFER EQUITY LP	-36,791.	9.	
NUSTAR ENERGY LP	-2,055.	0.	
ALLIANCE HOLDINGS GP LP	-14,670.	44.	
ENTERPRISE PRODUCTS PARTNERS LP	-27,699.	0.	

WESTERN GAS PARTNERS LP	-2,114.	0.	
WESTERN GAS EQUITY PARTNERS LP	-16,582.	0.	
ANTERO MIDSTREAM PARTNERS LP	-863.	0.	
CEDAR FAIR LP	-11,692.	0.	
NUSTAR GP HOLDINGS LLC	-9,303.	0.	
EQT MIDSTREAM PARTNERS LP	-6,539.	0.	
SUBURBAN PROPANE PARTNERS LP	-6,421.	0.	
TEEKAY LNG PARTNERS LP	-4,635.	1,728.	
CIP VI INSTITUTIONAL FEEDER, LP	30.	30.	
FTC #9940	3,233.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	137,269.	123,037.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	66,954.	0.		66,954.
TO FM 990-PF, PG 1, LN 16A	66,954.	0.		66,954.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX ADVISORY FEES	21,700.	10,850.		10,850.
TO FORM 990-PF, PG 1, LN 16B	21,700.	10,850.		10,850.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & ACCOUNT MANAGEMENT FEES	332,591.	299,344.		33,247.
TO FORM 990-PF, PG 1, LN 16C	332,591.	299,344.		33,247.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	11,979.	11,979.		0.
FEDERAL ESTIMATED PAYMENTS	16,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	27,979.	11,979.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	279.	0.		279.
COMPUTER RELATED (ACCENT)	5,449.	0.		5,449.
PAYROLL FEES	1,133.	0.		1,133.
INSURANCE	6,141.	0.		6,141.
GRANT MANAGEMENT	2,144.	0.		2,144.
MEMBERSHIP	165.	0.		165.
CRESTWOOD EQUITY PARTNERS LP	26.	0.		0.
ENERGY TRANSFER PARTNERS LP	49.	0.		0.
NUSTAR ENERGY LP	20.	0.		0.
ALLIANCE HOLDINGS GP LP	202.	0.		0.
ENTERPRISE PRODUCTS PARTNERS LP	2.	0.		0.
MCDONALD: DYNAMIC EQUITY LLC	15,439.	15,379.		0.
WESTERN GAS EQUITY PARTNERS LP	2.	0.		0.
CEDAR FAIR LP	575.	0.		0.
NUSTAR GP HOLDINGS LLC	21.	0.		0.
SUBURBAN PROPANE PARTNERS LP	32.	0.		0.
CIP VI INSTITUTIONAL FEEDER, LP	3,974.	3,974.		0.
TO FORM 990-PF, PG 1, LN 23	35,653.	19,353.		15,311.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
OPTION PREMIUM TIMING DIFFERENCES	299,605.
BASIS ADJUSTMENTS	60,448.
TOTAL TO FORM 990-PF, PART III, LINE 5	360,053.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER	10,325.	10,325.	0.	0.
FURNITURE	37,238.	34,393.	2,845.	2,845.
COMPUTER/SERVER	3,696.	3,064.	632.	632.
PRINTER	2,678.	2,035.	643.	643.
TO 990-PF, PART II, LN 14	53,937.	49,817.	4,120.	4,120.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALLIANCE HOLDINGS GP LP	182,218.	144,715.
ANTERO MIDSTREAM PARTNERS LP	92,244.	123,520.
CEDAR FAIR LP	143,940.	205,440.
COLUMBIA PIPELINE GROUP INC.	0.	0.
CREDIT SUISSE AG	750,000.	696,000.
CRESTWOOD EQUITY PARTNERS LP	0.	0.
DOMINION MIDSTREAM PARNTERS LP	115,970.	118,200.
ENERGY SEL SECT SPDR FD	1,099,650.	1,097,036.
ENERGY TRANSFER EQUITY LP	123,504.	347,580.
ENERGY TRANSFER PARTNERS LP	189,524.	182,631.
ENTERPRISE PRODUCTS PARTNERS LP	207,710.	243,360.
EQT MIDSTREAM PARTNERS	123,693.	138,024.
EV INCOME FUND OF BOSTON	2,000,000.	2,162,264.
FIDUCIARY TRUST COMPANY INTERNATIONAL #9910 (SEE ATTACHED)	41,502,865.	44,637,448.
FIDUCIARY TRUST COMPANY INTERNATIONAL #9940 (SEE ATTACHED)	3,831,123.	4,487,189.
GUGGENHEIM S&P 500 EQU WEIGHT	7,979,296.	7,856,515.
GUGGENHEIM S&P 500 PURE GRW	3,769,958.	3,942,415.
ISHARES CURRENCY HEDGED MSCI EAFE	2,534,738.	2,593,716.

ISHARES MSCI EAFE ETF	2,519,484.	2,424,660.
ISHARES NASDAQ BIOTECH ETF	550,032.	530,760.
ISHARES RUSSELL 1000 GRW ETF	1,994,357.	1,972,120.
ISHARES RUSSELL 2000 ETF	2,460,512.	2,427,300.
MARKET VECTORS OIL SERVICE	0.	0.
NEXTERA ENERGY PARTNERS LP	158,785.	145,578.
NRG YIELD INC CL A	0.	0.
NRG YIELD INC CL C	0.	0.
NUSTAR ENERGY LP	33,265.	64,740.
NUSTAR GP HOLDINGS	125,750.	115,600.
ONEOK INC.	223,022.	344,460.
SEMPRA ENERGY	0.	0.
SPDR S&P 500 ETF	2,990,192.	3,352,950.
SPDR S&P BIOTECH	549,791.	510,810.
SPECTRA ENERGY CORP	0.	0.
SUBURBAN PROPANE PARTNERS	0.	0.
TARGA RESOURCES CP	113,820.	134,568.
TEEKAY CORP	0.	0.
TEEKAY LNG PARTNERS	144,905.	115,600.
UBS #286	0.	0.
UBS #325	0.	0.
UBS #326	0.	0.
UBS #569 (SEE ATTACHED)	1,447,373.	2,098,474.
UBS AG L/O TPAOS SX5E RTY 6/30/2025	750,000.	678,000.
VANGUARD SMALL CAP ETF	5,830,200.	5,735,400.
VANGUARD TOTAL STOCK MARKET ETF	8,053,410.	7,950,737.
WESTERN GAS EQUITY PARTNERS	281,397.	381,150.
WESTERN GAS PARTNERS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	92,872,728.	97,958,960.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLE LINE TOTAL RETURN FUND	2,950,616.	2,887,841.
FEDERATED HIGH YIELD BD INSTITUTIONAL FUND	2,000,000.	2,223,224.
FIDUCIARY TRUST COMPANY INTERNATIONAL #9920 (SEE ATTACHED)	6,735,838.	6,799,940.
LOOMIS SAYLES STRATEGIC INCOME FUND	3,913,931.	4,241,734.
SPDR BARCLAYS CAPITAL CONVERTIBLE	2,226,044.	2,143,268.
T ROWE PRICE FLOATING RATE FUND	2,967,000.	3,034,223.
UBS #286	0.	0.
WELLS FARGO ADVANTAGE ULTRA SHORT MUNI INCOME FUND	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,793,429.	21,330,230.

Account Detail

Investment Management Services Active Assets Account
5988-321

THE GROSSMAN FAMILY FOUNDATION
C/O STEVEN GROSSMAN
Nickname ACCT 5

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIANCE HOLDINGS GP LP COM (AHGP)	3/18/15	500 000							
	3/19/15	575 000							
	4/22/15	825 000							
	4/23/15	300 000							
	5/6/15	100.000							
	5/12/15	200 000							
	6/15/15	500 000							
	6/25/15	1,100 000							

Account Detail

Investment Management Services Active Assets Account
5988-321

THE GROSSMAN FAMILY FOUNDATION
C/O STEVEN GROSSMAN
Nickname ACCT 5

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/29/15	500 000							
	10/9/15	350.000							
	11/11/15	200 000							
	Total	5,150 000				144,715 00		11,330 00	7 82
Next Dividend Payable 02/2017, Asset Class Alt									
ANTERO MIDSTREAM PARTNERS LP (AM)	5/16/16	4,000 000				123,520 00		4,240 00	3 43
Next Dividend Payable 02/2017, Asset Class Alt									
CEDAR FAIR LP DEP UNIT (FUN)	3/19/15	700 000							
	3/31/15	300 000							
	4/23/15	425 000							
	5/4/15	675 000							
	6/26/15	1,100 000							
	Total	3,200 000				205,440.00		10,944 00	5 32
Next Dividend Payable 03/2017, Asset Class Equities									
DOMINION MIDSTREAM PARTNERS LP (DM)	12/23/16	4,000 000				118,200 00		3,960 00	3 35
Next Dividend Payable 02/2017, Asset Class Alt									
ENERGY TRANS EQTY LP (ETE)	10/9/15	400 000							
	12/22/15	5,175 000							
	2/1/16	4,600 000							
	2/12/16	7,825.000							
	Total	18,000 000				347,580 00		20,520 00	5 90
Next Dividend Payable 02/2017, Asset Class Alt									
ENERGY TRANSFER PARTNERS L P (ETP)	3/18/15	824.000							
	3/19/15	639 000							
	3/20/15	103.000							
	4/22/15	909 000							
	5/6/15	325 000							
	6/24/15	850 000							
	7/1/15	550 000							
	10/7/15	300 000							
	10/9/15	600 000							
	Total	5,100 000				182,631 00		21,522 00	11 78
Next Dividend Payable 02/2017, Asset Class Alt									

Account Detail

Investment Management Services Active Assets Account
5988-321

THE GROSSMAN FAMILY FOUNDATION
C/O STEVEN GROSSMAN
Nickname ACCT 5

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ENTERPRISE PROD PRTNRS L P (EPD)	3/18/15								
	3/19/15								
	3/20/15								
	4/22/15								
	4/23/15								
	5/12/15								
	6/24/15								
	7/27/15								
	10/9/15								
	11/11/15								
	Total	9,000 000				243,360 00		14,580 00	5 99
Next Dividend Payable 02/2017, Asset Class Alt									
EQT MIDSTREAM PTNRS LP (EQM)	12/28/15								
	1/27/16								
	9/8/16								
	Total	1,800 000				138,024 00		5,868 00	4 25
Next Dividend Payable 02/2017, Asset Class Alt									
NEXTERA ENERGY PARTNERS LP (NEP)	5/16/16	4,000 000							
	12/23/16	1,700 000							
	Total	5,700 000				145,578 00		7,393 00	5 07
Next Dividend Payable 02/2017, Asset Class Equities									
NUSTAR ENERGY LP UNIT COM (NS)	2/1/16	1,300 000				64,740 00		5,694 00	8 79
Next Dividend Payable 02/2017, Asset Class Alt									
NUSTAR GP HOLDINGS LLC UNIT (NSH)	4/30/15	1,550 000							
	5/4/15	1,650 000							
	6/29/15	800.000							
	Total	4,000.000				115,600.00		8,720 00	7 54
Next Dividend Payable 02/2017; Asset Class Alt									
ONEOK INC NEW (OKE)	4/8/15	500.000							
	4/22/15	400 000							
	5/6/15	375 000							
	5/12/15	725.000							
	6/24/15	750 000							
	7/7/15	125 000							
	11/6/15	3,125 000							

Account Detail

Investment Management Services Active Assets Account
5988-321

THE GROSSMAN FAMILY FOUNDATION
C/O STEVEN GROSSMAN
Nickname ACCT 5

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	6,000 000			223,022 44	344,460 00		14,760 00	4 28
Next Dividend Payable 02/2017, Asset Class Alt									
TARGA RESOURCES CP (TRGP)	9/8/16	2,400 000			113,820 24	134,568 00		8,736 00	6 49
Next Dividend Payable 02/2017, Asset Class Alt									
TEEKAY LNG PARTNERS L P (TGP)	6/25/15	1,150 000							
	7/27/15	300 000							
	10/7/15	900 000							
	5/16/16	5,650 000							
	Total	8,000 000				115,600 00		4,480 00	3 87
Next Dividend Payable 02/2017, Asset Class: Alt									
WESTERN GAS EQUITY (WGP)	10/22/15	1,950 000							
	11/11/15	550 000							
	1/27/16	2,250 000							
	2/1/16	1,250 000							
	7/18/16	2,000 000							
	9/8/16	1,000 000							
	Total	9,000 000				381,150 00		16,110 00	4 22
Next Dividend Payable 02/2017, Asset Class: Alt									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	98 29%		$2,805,166.00		$158,857 00	5 66%

Account Detail

GROSSMAN FAMILY FOUNDATION - FEDERATED

For Month Ending December 31, 2016

Principal Portfolio: Equities - Common Stock Holdings by Sector

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector:	**Energy**									
825.00	CHEVRON CORP	CVX	98 79	81,504 24	117 70	97,102 50	2 16	15,598 26	3,564 00	3 67
636 00	OCCIDENTAL PETROLEUM CORP	OXY	74 50	47,380 92	71 23	45,302 28	1 01	(2,078 64)	1,933 44	4 27
2,888 00	BP PLC SPONSORED ADR	BP	41 39	119,531 64	37 38	107,953 44	2 41	(11,578 20)	6,873 44	6 37
1,953 00	EXXON MOBIL CORP	XOM	70.59	137,869 10	90 26	176,277 78	3 93	38,408 68	5,859 00	3 32
478 00	TOTAL SA SPD ADR	TOT	48 50	23,184 09	50 97	24,363 66	0 54	1,179 57	1,093 66	4 49
	Total Energy			**$409,469.99**		**$450,999.66**	**10.05**	**$41,529.67**	**$19,323.54**	**4.28**
Sector:	**Consumer Disc.**									
1,642 00	MCDONALDS CORP	MCD	96 28	158,094 35	121 72	199,864 24	4 45	41,769 89	6,173 92	3 09
	Total Consumer Discretionary			**$158,094.35**		**$199,864.24**	**4.45**	**$41,769.89**	**$6,173.92**	**3.09**
Sector:	**Consumer Staples**									
3,276 00	COCA COLA CO	KO	38 87	127,329 63	41 46	135,822 96	3 03	8,493 33	4,586 40	3 38
498 00	PEPSICO INC	PEP	63 72	31,734 06	104 63	52,105 74	1 16	20,371 68	1,498 98	2 88
670.00	GENERAL MILLS INC	GIS	52 53	35,197.91	61 77	41,385 90	0 92	6,187 99	1,286.40	3 11
593.00	KRAFT HEINZ CO/THE	KHC	45.99	27,273.79	87.32	51,780.76	1.15	24,506.97	1,423.20	2.75
1,636 00	UNILEVER PLC SPONSORED ADR NEW	UL	36 35	59,463 93	40 70	66,585 20	1 48	7,121 27	2,260 95	3 40
2,329 00	PHILIP MORRIS INTERNATIONAL INC	PM	81 37	189,516 65	91 49	213,080 21	4 75	23,563.56	9,688 64	4.55

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
3,125 00	ALTRIA GROUP INC	MO	34 42	107,571 90	67 62	211,312 50	4 71	103,740 60	7,625 00	3 61
915 00	KIMBERLY CLARK CORP	KMB	52 00	47,581 17	114 12	104,419 80	2 33	56,838 63	3,367 20	3 22
2,030.00	PROCTER & GAMBLE CO	PG	68 05	138,150 98	84 08	170,682 40	3.80	32,531 42	5,436 34	3 19
	Total Consumer Staples			**$763,820.02**		**$1,047,175.47**	**23.34**	**$283,355.45**	**$37,173.11**	**3.55**
Sector:	**Health Care**									
541 00	JOHNSON & JOHNSON CO	JNJ	61 19	33,103 16	115 21	62,328 61	1 39	29,225 45	1,731 20	2 78
3,178 00	ABBVIE INC	ABBV	56 01	178,004 04	62 62	199,006 36	4 43	21,002.32	8,135 68	4 09
2,363.00	ASTRAZENECA PLC SPONS ADR	AZN	30 92	73,056 64	27 32	64,557 16	1 44	(8,499 48)	3,237.31	5 01
2,923.00	GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	41 73	121,971 84	38 51	112,564 73	2 51	(9,407 11)	6,041 84	5 37
2,268 00	MERCK & CO INC	MRK	44 13	100,085 04	58 87	133,517 16	2.98	33,432 12	4,263 84	3 19
1,218 00	NOVARTIS AG SPONSORED ADR	NVS	74 27	90,462 32	72 84	88,719 12	1 98	(1,743.20)	2,805 05	3 16
4,823 00	SANOFI-AVENTIS SPON ADR RED 1/2 OR UR2	SNY	41 85	201,827 52	40 44	195,042 12	4 35	(6,785 40)	5,421 05	2 78
	Total Health Care			**$798,510.56**		**$855,735.26**	**19.07**	**$57,224.70**	**$31,635.97**	**3.70**
Sector:	**Telecommunications**									
5,777 00	AT&T INC	T	32 08	185,345 95	42 53	245,695 81	5 48	60,349.86	11,322.92	4 61
4,570 00	BCE INC	BCE	45 54	208,140 33	43 24	197,606 80	4 40	(10,533 53)	9,313 66	4.71
4,535 00	VERIZON COMMUNICATIONS	VZ	42 66	193,485 65	53 38	242,078 30	5 39	48,592 65	10,475 85	4 33
7,110 00	VODAFONE GROUP PLC	VOD	39 93	283,867 79	24 43	173,697 30	3 87	(110,170 49)	10,615 23	6 11
	Total Telecommunication Services			**$870,839.72**		**$859,078.21**	**19.15**	**($11,761.51)**	**$41,727.66**	**4.86**

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Sector:	**Utilities**									
2,970 00	SOUTHERN CO	SO	33 79	100,351 94	49 19	146,094 30	3 26	45,742 36	6,652 80	4 55
855.00	AMERICAN ELECTRIC POWER INC	AEP	38 77	33,145 55	62 96	53,830 80	1 20	20,685 25	2,017 80	3 75
1,950 00	DUKE ENERGY CORP	DUK	51 41	100,256 65	77 62	151,359 00	3 37	51,102 35	6,669 00	4 41
3,049 00	PPL CORPORATION	PPL	26 36	80,359 77	34 05	103,818 45	2 31	23,458 68	4,634 48	4.46
710 00	CONSOLIDATED EDISON INC	ED	66 41	47,154 15	73 68	52,312 80	1 17	5,158 65	1,902 80	3 64
2,810 00	NATIONAL GRID PLC - SP ADR	NGG	50 42	141,690 87	58 33	163,907 30	3 65	22,216 43	8,309 17	5.07
1,322 00	DOMINION RES INC VA NEW	D	48 86	64,593 21	76 59	101,251 98	2 26	36,658 77	3,701 60	3.66
	Total Utilities			**$567,552.14**		**$772,574.63**	**17.22**	**$205,022.49**	**$33,887.65**	**4.39**
Sector:	**Real Estate**									
798 00	REALTY INCOME CORP	O	41 11	32,806 90	57 48	45,869 04	1 02	13,062 14	1,939 14	4 23
1,299 00	CROWN CASTLE INTERNATIONAL CORP	CCI	94 35	122,559 10	86 77	112,714 23	2 51	(9,844 87)	4,936 20	4 38
968 00	VENTAS INC	VTR	52 38	50,703 35	62 52	60,519 36	1 35	9,816 01	3,000 80	4 96
1,235.00	WELLTOWER INC		45.97	56,767.03	66.93	82,658.55	1.84	25,891.52	4,248.40	5.14
	Total Real Estate			**$262,836.38**		**$301,761.18**	**6.72**	**$38,924.80**	**$14,124.54**	**4.68**
	Total Common Stock			**$3,831,123.16**		**$4,487,188.65**	**100.00**	**$656,065.49**	**$184,046.39**	**4.10**
Grand Total Equities				**$3,831,123.16**		**$4,487,188.65**	**100.00**	**$656,065.49**	**$184,046.39**	**4.10**

Account Detail

THE GROSSMAN FAMILY FOUNDATION - ALTERNATIVE SECTION

For Month Ending December 31, 2016

Principal Portfolio: Other Assets

Units	Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Other Asset Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Market Yield (%)
Class:	**Other**									
476,927 15	FRANKLIN K2 ALTERNATIVE STRATEGIES FUND CL Z	10 57	5,039,235 81	10 77	5,136,505 37	56 24	97,269 56	0 00	78,216 05	1 52
1,000,000 00	WATERFALL EDEN LTD (GROSSMAN)	1 00	1,000,000 00	1 06	1,057,689 88	11 58	57,689 88	0 00	0 00	0 00
1,000,000.00	3G NATURAL RESOURCES FUND (GROSSMAN)	1 00	1,000,000 00	0 88	876,000 10	9 59	(123,999 90)	0 00	0 00	0 00
1,000,000 00	GREYLOCK GLOBAL OPPORTUNITY FUND LTD (GROSSMAN)	1 00	1,000,000 00	1 06	1,062,694 50	11 64	62,694 50	0 00	0 00	0 00
1,000,000 00	CASH PENDING - AKO - GROSSMAN	1 00	1,000,000 00	1 00	1,000,000 00	10 95	0 00	0 00	0 00	0 00
	Principal Portfolio Other Assets		**$9,039,235.81**		**$9,132,889.85**	**100.00**	**$93,654.04**	**$0.00**	**$78,216.05**	**1.52**

Account Detail

THE GROSSMAN FAMILY FOUNDATION - FIXED INCOME

For Month Ending December 31, 2016

Principal Portfolio: Fixed Income - Mutual Funds Holdings by Type

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Class:	**Governments**									
342,469 81	PIMCO GLOBAL BOND FUND US DOLLAR-HEDGED DTD 10/11/2005	PGBIX	9 86	3,375,923 30	10 13	3,469,219 20	51 02	93,295 90	91,478 58	2 64
	Total Governments			**$3,375,923.30**		**$3,469,219.20**	**51.02**	**$93,295.90**	**$91,478.58**	**2.64**
Class:	**Fixed Income Funds**									
332,739 30	PIMCO FDS TOTAL RETURN FD INSTL 01/01/01DTD 1/1/2001	PTTRX	10 10	3,359,914 62	10 01	3,330,720 36	48 98	(29,194 26)	91,028 18	2 73
	Total Fixed Income Funds			**$3,359,914.62**		**$3,330,720.36**	**48.98**	**($29,194.26)**	**$91,028.18**	**2.73**
	Total Fixed Income Mutual Funds			**$6,735,837.92**		**$6,799,939.56**	**100.00**	**$64,101.64**	**$182,506.76**	**2.68**
Grand Total Fixed Income				**$6,735,837.92**		**$6,799,939.56**	**100.00**	**$64,101.64**	**$182,506.76**	**2.68**

Account Detail

GROSSMAN FAMILY FOUNDATION-EQUITY

For Month Ending December 31, 2016

Principal Portfolio: Equities - Mutual Funds Holdings by Asset Class

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Market Yield (%)
Class:	**International Equity**									
355,382 18	HARDING LOEVNER INTL EQUITY	HLMIX	17 06	6,061,654 13	17 82	6,332,910 41	14 19	271,256 28	61,836 50	0 98
143,977 14	OPPENHEIMER DEVELOPING MKTS FDS	ODVIX	30 07	4,329,199 11	31 96	4,601,509 43	10 31	272,310 32	32,970 77	0 72
487,643.28	IVA INTERNATIONAL FUND - I	IVIQX	15 62	7,615,429 56	15 78	7,695,010 94	17 24	79,581 38	34,476 38	0.45
	Total International Equity Funds			**$18,006,282.80**		**$18,629,430.78**	**41.73**	**$623,147.98**	**$129,283.65**	**0.69**
Class:	**US Large Cap**									
62,495 00	ISHARES TR S&P 500 INDEX FD	IVV	193 92	12,118,964 94	224 99	14,060,750 05	31 50	1,941,785 11	282,664 89	2 01
113,387 01	ARTISAN FDS INC MID CAP FD INV	ARTMX	38 87	4,406,809 59	36 38	4,125,019 53	9 24	(281,790 06)	0 00	0 00
56,058 69	T ROWE PRICE INTERNATIONAL DISCOVERY FD	PRIDX	53 41	2,994,260 15	53 18	2,981,200 87	6 68	(13,059 28)	20,741 71	0 70
363,169 28	DGHM V200 SMALLCAP VALUE FUND CL I	DGIVX	10 95	3,976,547 87	13 33	4,841,046 50	10 85	864,498 63	26,692.94	0 55
	Total US Large Cap Funds			**$23,496,582.55**		**$26,008,016.95**	**58.27**	**$2,511,434.40**	**$330,099.54**	**1.27**
	Total Equity Mutual Funds			**$41,502,865.35**		**$44,637,447.73**	**100.00**	**$3,134,582.38**	**$459,383.19**	**1.03**
Grand Total	**Equities**			**$41,502,865.35**		**$44,637,447.73**	**100.00**	**$3,134,582.38**	**$459,383.19**	**1.03**

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	-6,200 00	0 00					
UBS BANK USA DEP ACCT	6,200 00	0.00					250,000 00
Total	**$0.00**	**$0.00**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
INTL PAPER CO Symbol IP Exchange NYSE EAI $26,640 Current yield 3 49%	Aug 24, 15	1 500 000	42 883	64,325 25	53 060	79,590 00	15,264 75	LT
	Sep 18, 15	1 000 000	40 350	40,350 25	53 060	53,060 00	12,709 75	LT
	Sep 28 15	1,200 000	37 687	45,225 25	53 060	63,672 00	18,446 75	LT
	Dec 11, 15	1 200 000	38 164	45,797 25	53 060	63 672 00	17,874 75	LT
	Dec 15, 15	1,500 000	38 152	57,228 75	53 060	79,590 00	22,361 25	LT
	Jan 8, 16	3 000 000	36 447	109,341 05	53 060	159,180 00	49,838 95	ST
	Jan 25, 16	2,500 000	33 076	82,692 13	53 060	132,650 00	49,957 87	ST
	Feb 2, 16	2,500.000	33 562	83,905 25	53 060	132,650 00	48,744 75	ST
Security total		14,400 000	36 727	528,865 18		764,064 00	235,198 82	
PACKAGING CORP OF AMERICA Symbol PKG Exchange. NYSE EAI $20,790 Current yield 2 97%	Oct 15, 14	750 000	57 813	43,360 12	84 820	63,615 00	20,254.88	LT
	Sep 28, 15	750 000	59 490	44,617 75	84 820	63,615 00	18,997 25	LT
	Jan 8, 16	250 000	59 855	14,963 81	84 820	21,205.00	6,241 19	ST
	Jan 20, 16	1,000 000	54 498	54,498 25	84 820	84,820 00	30,321 75	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jan 25, 16	1 500 000	50 727	76,091 23	84 820	127,230 00	51,138 77	ST
	Feb 2, 16	3 000 000	49 361	148,085 25	84 820	254,460 00	106,374 75	ST
	Feb 11, 16	1,000 000	46 365	46,365 25	84 820	84 820 00	38,454 75	ST
Security total		8 250 000	51 877	427,981 66		699 765 00	271,783 34	
WESTROCK CO Symbol WRK Exchange NYSE EAI $24,800 Current yield 3 15%	Oct 14 14	1,000 000	39 672	39,672 75	50 770	50,770 00	11 097 25	LT
	Dec 11 15	3 000 000	41 871	125 615 53	50 770	152 310 00	26,694 47	LT
	Dec 15, 15	3 000 000	40 434	121,302 51	50 770	152 310 00	31 007 49	LT
	Jan 8 16	5 500 000	38 555	212,056 06	50 770	279,235 00	67,178 94	ST
	Jan 25 16	3 000 000	29 433	88,300 67	50 770	152,310 00	64,009 33	ST
Security total		15 500 000	37 868	586,947 52		786,935 00	199,987 48	
Total				**$1,543,794 36**		**$2,250,764.00**	**$706,969.64**	

Total estimated annual income: $72,230

Short options

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 30 ($)	Contract premium ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CALL INTL PAPER CO DUE 02/17/17 50 000 Expires Feb 17 Symbol IP	Aug 02 16	-25 000	0 957	-2,394 70	375 000	3 750	-9,375 00	-6,980 30	ST
	Aug 04, 16	-119 000	1 008	-11,996 83	375 000		-44,625 00	-32,628 17	ST
Security Total		-144 000		-14,391 53			-54,000 00	-39,608 47	
CALL PACKAGING CORP OF DUE 04/21/17 80 000 Expires Apr 17 Symbol PKG	Aug 22, 16	52 000	3 278	-17 049 51	745 000	7 450	-38,740 00	-21,690 49	ST
	Aug 26, 16	-30 000	5 648	-16,945 36	745 000		-22,350 00	-5,404 64	ST
Security Total		-82 000		-33 994 87			-61,090 00	-27,095 13	
CALL WESTROCK CO DUE 04/21/17 52 500 Expires Apr 17 Symbol WRK	Aug 26, 16	-30 000	3 098	-9 295 63	240 000	2 400	-7,200.00	2,095 63	ST

continued next page

Your assets › Equities › Short options (continued)

[illegible]	Trade date	Number of contracts	Sale price per contract $	Sale proceeds ($)	Price per contract on Dec 30 ($)	Contract premium $	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Aug 26, 16	-83.000	3.048	-25,303.23	240.000		-19,920.00	5,383.23	ST
	Aug 30, 16	42.000	3.198	13,435.79	240.000		-10,080.00	3,355.79	ST
[illegible] Total		-155.000		-48,034.65			-37,200.00	10,834.65	
Total				**-$96,421.05**			**-$152,290.00**	**-$55,868.95**	

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Equities	Common stock	2,250,764.00		1,543,794.36	72,230.00	706,969.64
	Short options	-152,290.00		-96,421.05		-55,868.95
	Total equities	**2,098,474.00**	**100.00%**	**1,447,373.31**	**72,230.00**	**651,100.69**
Total		**$2,098,474.00**	**100.00%**	**$1,447,373.31**	**$72,230.00**	**$651,100.69**

Account activity this month

	Date	Activity	Description		Amount ($)
Dividend and interest income					
Taxable dividends	Dec 15	Dividend	INTL PAPER CO PAID ON	14400	6,660.00
	Total taxable dividends				**$6,660.00**
	Total dividend and interest income				**$6,660.00**

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 16	Transfer	EARNINGS DISBURSEMENT TO MW 27690 GROSSMAN FAMILY FOUNDATION TST	-6,660.00
	Total other funds debited			**-$6,660.00**

	Date	Activity	Description	Amount ($)
Money balance activities	**Nov 30**	**Balance forward**		**$6,200.00**
	Dec 1	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 11/30/16	-6,200.00
	Dec 16	Deposit	UBS BANK USA DEPOSIT ACCOUNT	6,660.00
	Dec 19	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/16/16	-6,660.00
	Dec 30	**Closing UBS Bank USA Deposit Account**		**$0.00**

The UBS Bank USA Deposit Account is your primary sweep option

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3G NATURAL RESOURCES FUND	COST	0.	0.
ABR RE	COST	3,000,000.	3,005,832.
BALYASNY ATLAS ENHANCED	COST	2,614,616.	2,617,272.
BLACKROCK PREFERRED PARTNERS	COST	0.	0.
FIDUCIARY TRUST COMPANY INTERNATIONAL #9930 (SEE ATTACHED)	COST	9,039,236.	9,132,890.
CIP VI INSTITUTIONAL FEEDER LP	COST	107,727.	125,178.
GREYROCK GLOBAL OPPORTUNITY FUND LTD	COST	0.	0.
JERICHO CAPITAL INTERNATIONAL LTD.	COST	0.	0.
MCDONALD: DYNAMIC EQUITY SERIES LLC	COST	0.	0.
ROC III MF-CO INT'L-A LP	COST	2,523,914.	2,435,756.
SKYBRIDGE MULTI-ADSR	COST	0.	0.
WATERFALL EDEN LTD	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,285,493.	17,316,928.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 15

EXPLANATION

DURING 2016, THE GROSSMAN FAMILY FOUNDATION MADE $6,760,082 OF QUALIFYING DISTRIBUTIONS. OF THIS AMOUNT $6,760,000 OF QUALIFYING DISTRIBUTIONS WERE MADE TO A DONOR ADVISED FUND AT NATIONAL PHILANTHROPIC TRUST OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES. DISTRIBUTIONS FROM THE DONOR ADVISED FUND WERE MADE, IN ACCORDANCE WITH SECTION 170(C)(2)(B) TO CORPORATIONS, TRUSTS, OR COMMUNITY CHESTS, FUNDS OR FOUNDATIONS ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR TO FOSTER NATIONAL OR INTERNATIONAL AMATEUR SPORTS COMPETITION (BUT ONLY IF NO PART OF ITS ACTIVITIES INVOLVE THE PROVISION OF ATHLETIC FACILITIES OR EQUIPMENT), OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS. THE GROSSMAN FAMILY FOUNDATION RECOMMENDED 44 GRANTS, RANGING IN SIZE FROM $1,251 TO $500,000. TOTAL DISTRIBUTIONS PAID OUT OF THE DONOR ADVISED FUND TOTALED $6,451,536.92. BECAUSE THE FOUNDATION IS THINLY STAFFED FOR ITS SIZE, THE GROSSMAN FAMILY FOUNDATION USES THE DONOR ADVISED FUND AS A COST EFFECTIVE WAY OF HANDLING THE GRANT ADMINISTRATION FUNCTION. THE DONOR ADVISED FUND ALSO SERVES AS A RESOURCE TO FOUNDATION STAFF, PROVIDING ADVICE AND ACCESS TO INFORMATION ON GRANT MAKING BEST PRACTICES. BY WORKING WITH THE NATIONAL PHILANTHROPIC TRUST, THE GROSSMAN FAMILY FOUNDATION IS ABLE TO KEEP EXPENSES LOW, ALLOWING MORE FUNDS TO BE AVAILABLE FOR CHARITABLE PURPOSES. ADDITIONALLY, BECAUSE A MAJORITY OF THE FOUNDATION'S GRANTS ARE MADE WITHIN A NARROW GEOGRAPHIC AREA, MAKING GRANTS THROUGH THE DONOR ADVISED FUND HELPS MINIMIZE PUBLICITY.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 10.00	0.	0.	0.
CAROLE GREENBERG 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.50	26,875.	0.	0.
PAUL NAPOLI 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.00	17,500.	0.	0.
MORTON E. MARVIN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 7.50	11,250.	0.	0.
JUDITH C. MEYERS 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 2.00	16,250.	0.	0.
ETHAN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	SPECIAL PURPOSE TRUSTEE 2.85	13,750.	0.	0.
LESLIE GROSSMAN 133 RIVER ROAD COS COB, CT 06807	SPECIAL PURPOSE TRUSTEE 2.00	12,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		98,125.	0.	0.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER	12/15/10	200DB	5.00	MQ	17	10,325.				10,325.	10,325.		0.	10,325.
2	FURNITURE	12/01/10	200DB	7.00	MQ	17	37,238.				37,238.	31,142.		3,251.	34,393.
3	COMPUTER/SERVER	12/11/14	200DB	5.00	MQ	17	3,696.			1,848.	1,848.	794.		422.	1,216.
4	PRINTER	04/23/15	200DB	5.00	HY	17	2,678.			1,339.	1,339.	268.		428.	696.
	* TOTAL 990-PF PG 1 DEPR						53,937.			3,187.	50,750.	42,529.		4,101.	46,630.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone