

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

PIASSICK FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

3321 CHEROKEE ROAD

A Employer identification number

26-3908886

City or town, state or province, country, and ZIP or foreign postal code

BIRMINGHAM, AL 35223

B Telephone number

205-987-5683

C If exemption application is pending, check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) _____
 ► \$ 2,104,770. (Part I, column (d) must be on cash basis)

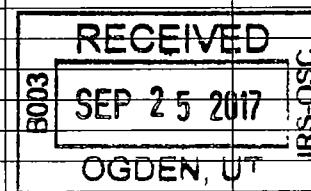
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	23,780.		N/A	
2	Check ► if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	46,302.	46,302.	STATEMENT 1	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<98,499.>			
b	Gross sales price for all assets on line 6a	768,299.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,705.	3,705.	STATEMENT 2	
12	Total. Add lines 1 through 11	<24,712.>	50,007.		
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3 4,275.	2,137.	2,138.	
c	Other professional fees	STMT 4 25,026.	25,026.	0.	
17	Interest		9,048.	9,048.	0.
18	Taxes	STMT 5 13,780.	1,525.	0.	
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6 8,021.	8,021.	0.	
24	Total operating and administrative expenses Add lines 13 through 23		60,150.	45,757.	2,138.
25	Contributions, gifts, grants paid		246,380.		246,380.
26	Total expenses and disbursements. Add lines 24 and 25		306,530.	45,757.	248,518.
27	Subtract line 26 from line 12:		<331,242.>		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		4,250.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED SEP 25 2017

Operating and Administrative Expenses



Z

GZb

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		68,820.	89,841.	89,841.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 7	1,819,311.	1,482,260.	1,580,995.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 8	524,172.	511,970.	433,934.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,412,303.	2,084,071.	2,104,770.
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances					
24	Unrestricted	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>	2,412,303.	2,084,071.	
25	Temporarily restricted				
26	Permanently restricted				
27	Capital stock, trust principal, or current funds	Foundations that do not follow SFAS 117, check here ►			
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		2,412,303.	2,084,071.	
31	Total liabilities and net assets/fund balances		2,412,303.	2,084,071.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,412,303.
2	Enter amount from Part I, line 27a	2	<331,242.>
3	Other increases not included in line 2 (itemize) ► UNREALIZED GAINS/LOSSES	3	3,010.
4	Add lines 1, 2, and 3	4	2,084,071.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,084,071.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 19,686.		42,823.	<98,499. >		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			<98,499. >		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<98,499. >	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	238,033.	2,334,896.	.101946
2014	258,509.	2,659,663.	.097196
2013	249,715.	2,802,213.	.089113
2012	218,771.	2,880,292.	.075954
2011	236,620.	3,143,782.	.075266

2 Total of line 1, column (d)

.439475

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

.087895

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

2,134,057.

5 Multiply line 4 by line 3

187,573.

6 Enter 1% of net investment income (1% of Part I, line 27b)

43.

7 Add lines 5 and 6

187,616.

8 Enter qualifying distributions from Part XII, line 4

248,518.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 4,920.

6b

6c

6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here ► If Form 2220 is attached9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ►4,877. | **Refunded** ►

7 4,920.

8

9

10 4,877.

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

ALb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JOEL B. PIASSICK Located at ► 3321 CHEROKEE ROAD, BIRMINGHAM, AL Telephone no. ► 205-987-5683 ZIP+4 ► 35223		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes <input checked="" type="checkbox"/>	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes <input checked="" type="checkbox"/>	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes <input checked="" type="checkbox"/>	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes <input checked="" type="checkbox"/>	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A 2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A 3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **Yes** No **N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL B. PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
KAREN PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
JOAN P. SWARTZ 3503 WINSOME COURT AUSTIN, TX 78731	DIRECTOR 0.00	0.	0.	0.
LOUIS N. PIASSICK 246 BUFORD PLACE MACON, GA 31204	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2016)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 TO PROVIDE FINANCIAL SUPPORT TO NON-PROFIT ORGANIZATIONS BENEFITING THE CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL NEEDS OF THE BIRMINGHAM AREA.	246,380.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	0.
2	
3	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3

►

0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,732,374.
b Average of monthly cash balances	1b	149,142.
c Fair market value of all other assets	1c	285,039.
d Total (add lines 1a, b, and c)	1d	2,166,555.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,166,555.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,498.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,134,057.
6 Minimum investment return. Enter 5% of line 5	6	106,703.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	106,703.
2a Tax on investment income for 2016 from Part VI, line 5	2a	43.
b Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	43.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	106,660.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	106,660.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,660.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	248,518.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	248,518.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	43.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	248,475.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				106,660.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	41,610.			
b From 2012	76,736.			
c From 2013	111,362.			
d From 2014	127,944.			
e From 2015	131,058.			
f Total of lines 3a through e	488,710.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 248,518.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				106,660.
e Remaining amount distributed out of corpus	141,858.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	630,568.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr.				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	41,610.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	588,958.			
10 Analysis of line 9:				
a Excess from 2012	76,736.			
b Excess from 2013	111,362.			
c Excess from 2014	127,944.			
d Excess from 2015	131,058.			
e Excess from 2016	141,858.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

JOEL B. PIASSICK

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOEL PIASSICK 205-987-5683

3321 CHEROKEE ROAD, BIRMINGHAM, AL 35223

- b. The form in which applications should be submitted and information and materials they should include:

LETTER STATING REQUEST WITH A COPY OF TAX EXEMPT DETERMINATION LETTER

c. Any submission deadlines:

C ANY

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACADEMY FOR CLASSICAL EDUCATION 5665 NEW FORSYTH ROAD MACON, GA 31210	NONE	501(C)(3)	CONTRIBUTION	4,500.
ALABAMA PUBLIC TELEVISION 2112 11TH AVENUE SOUTH, SUITE 400 BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	1,000.
ALABAMA SYMPHONY ORCHESTRA 3621 SIXTH AVENUE SOUTH BIRMINGHAM, AL 35222	NONE	501(C)(3)	CONTRIBUTION	27,000.
ALEXANDER II PTA - MACON GA 1156 COLLEGE ST MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	1,000.
AUSTIN JEWISH ACADEMY 7300 HART LANE AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	500.
Total	SEE CONTINUATION SHEET(S)			► 3a 246,380.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,302.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,705.	
8 Gain or (loss) from sales of assets other than inventory			18	<98,499.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<48,492.>	0.
13 Total Add line 12, columns (b), (d), and (e)					
			13	<48,492.>	

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash**

- (2) Other assets**

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- (4) Reimbursement arrangements**

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of owner or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	MEGAN RANDOLPH	<i>Megan E. Randolph</i>	09/12/17		P00989558
	Firm's name ► WARREN AVERETT, LLC		Firm's EIN ► 45-4084437		
Firm's address ► 2500 ACTON ROAD BIRMINGHAM, AL 35243		Phone no. 205-979-4100			

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

2016**Name of the organization****PIASSICK FAMILY FOUNDATION****Employer identification number****26-3908886****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule or a **Special Rule**.****Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

PIASSICK FAMILY FOUNDATION

26-3908886

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOEL B. PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	\$ 23,780.	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

PIASSICK FAMILY FOUNDATION

26-3908886

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	

Name of organization

Employer identification number

PIASSICK FAMILY FOUNDATION

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

PIASSICK FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
26-3908886 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARBINGER CLASS PE	P	12/15/09	06/15/16
b	HARBINGER CLASS L	P	12/15/09	06/15/16
c	HARBERT VALUE FUND, LP	P	VARIOUS	VARIOUS
d	MORGAN STANLEY ST COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
e	MORGAN STANLEY ST NC (SEE ATTACHED)	P	VARIOUS	VARIOUS
f	MORGAN STANLEY LT COVERED (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	MORGAN STANLEY LT NC (SEE ATTACHED)	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,763.		42,461.	<24,698. >
b 1,923.		362.	1,561.
c			9,306.
d			<20,400. >
e			<3,501. >
f			<47,827. >
g			<12,940. >
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "0-")
a						<24,698. >
b						1,561.
c						9,306.
d						<20,400. >
e						<3,501. >
f						<47,827. >
g						<12,940. >
h						
i						
j						
k						
l						
m						
n						
o						

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<98,499. >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIRMINGHAM HOLOCAUST EDUCATION CENTER 2222 ARLINGTON AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	5,000.
BIRMINGHAM MUSEUM OF ART 2000 8TH AVENUE NORTH BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	30,000.
BOOTH WESTERN ART MUSEUM 501 MUSEUM DRIVE CARTERSVILLE, GA 30120	NONE	501(C)(3)	CONTRIBUTION	25,000.
COLLAT JEWISH FAMILY SERVICES 3940 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	7,500.
HAR MISHPACHA P.O. BOX 776108 STEAMBOAT SPRINGS, CO 80477	NONE	501(C)(3)	CONTRIBUTION	1,500.
HERO FOUNDATION 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	2,000.
JEWISH COMMUNITY ASSOCIATION OF AUSTIN 8140 NORTH MO-PAC EXPRESSWAY AUSTIN, TX 78759	NONE	501(C)(3)	CONTRIBUTION	5,000.
LEVITE JEWISH COMMUNITY CENTER (BIRMINGHAM) 3960 MONTCLAIR RD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	1,000.
MIDDLE GA COMMUNITY FOOD BANK 4490 OCMULGEE E BLVD MACON, GA 31217	NONE	501(C)(3)	CONTRIBUTION	1,000.
MOUNT DE SALES 851 ORANGE STREET MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	500.
Total from continuation sheets				212,380.

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF ARTS AND SCIENCES 4182 FORSYTH RD MACON, GA 31210	NONE	501(C)(3)	CONTRIBUTION	1,000.
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH ST NW WASHINGTON, DC 20036	NONE	501(C)(3)	CONTRIBUTION	500.
NATIONAL MUSEUM OF AMERICAN INDIAN 4TH ST & INDEPENDENCE AVE SW WASHINGTON, DC 20560	NONE	501(C)(3)	CONTRIBUTION	250.
NATIONAL TRUST FOR HISTORIC PRESERVATION 1785 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	501(C)(3)	CONTRIBUTION	350.
NE MILES JEWISH DAY SCHOOL 4000 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	500.
OASIS COUNSELING 1900 4TH AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	100.
PLANNED PARENTHOOD ASSOCIATION, INC. 1211 27TH PL S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	500.
RED MOUNTAIN THEATER 3028 7TH AVE S BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	500.
ROTARY CLUB OF BIRMINGHAM FOUNDATION 2019 4TH AVE N #200 BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	2,000.
ROUTT COUNTY UNITED WAY 443 OAK STREET STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	500.
Total from continuation sheets				

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEMINARS AT STEAMBOAT P.O. BOX 774731 STEAMBOAT SPRINGS, CO 80477	NONE	501(C)(3)	CONTRIBUTION	7,000.
SHA'AREY ISRAEL SYNAGOGUE 611 1ST ST MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	1,000.
SHALOM AUSTIN 7300 HART LN AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	6,000.
STEAMBOAT SPRINGS ART MUSEUM 801 LINCOLN AVENUE STEAMBOAT SPRINGS, CO 80488	NONE	501(C)(3)	CONTRIBUTION	42,460.
STRINGS MUSIC FESTIVAL 900 STRINGS ROAD STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	5,000.
TEMPLE BETH ISRAEL 892 CHERRY STREET MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	4,420.
TEMPLE BETH SHALOM 7300 HART LANE AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	2,600.
TROUT UNLIMITED 1777 N. KENT STREET ARLINGTON, VA 22209	NONE	501(C)(3)	CONTRIBUTION	5,000.
U.S. HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024	NONE	501(C)(3)	CONTRIBUTION	300.
UAB AEIVA 1221 10TH AVENUE S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	2,500.
Total from continuation sheets				

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UAB ALYS STEPHENS CENTER 1200 10TH AVE S BIRMINGHAM, AL 35294	NONE	501(C)(3)	CONTRIBUTION	4,400.
UAB WBMW 650 11TH STREET SOUTH BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	1,000.
UNITED WAY OF CENTRAL ALABAMA 3600 8TH AVE S BIRMINGHAM, AL 35222	NONE	501(C)(3)	CONTRIBUTION	25,000.
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION P.O. BOX 400303 CHARLOTTESVILLE, VA 22904	NONE	501(C)(3)	CONTRIBUTION	20,000.
YAMPA VALLEY COMMUNITY FOUNDATION 465 ANGLERS DRIVE, SUITE 2-G STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	500.
YAMPA VALLEY LAND TRUST 1201 LINCOLN AVENUE STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	500.
<hr/>				
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HARBERT VALUE FUND, LP	4,015.	0.	4,015.	4,015.	
MORGAN STANLEY SMITH BARNEY	42,287.	0.	42,287.	42,287.	
TO PART I, LINE 4	46,302.	0.	46,302.	46,302.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY CAPITAL GAINS DISTRIBUTIONS	2,427.	2,427.	
HARBERT VALUE FUND, LP	1,264.	1,264.	
MORGAN STANLEY OTHER INCOME	14.	14.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,705.	3,705.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,275.	2,137.		2,138.
TO FORM 990-PF, PG 1, LN 16B	4,275.	2,137.		2,138.

PIASSICK FAMILY FOUNDATION

26-3908886

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES ACTIVE ASSET ACCOUNT - MORGAN STANLEY	15,026.	15,026.		0.
TO FORM 990-PF, PG 1, LN 16C	25,026.	25,026.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES TAXES AND LICENSES	1,525. 12,255.	1,525. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	13,780.	1,525.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PORTFOLIO DEDUCTIONS	8,021.	8,021.		0.
TO FORM 990-PF, PG 1, LN 23	8,021.	8,021.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	1,482,260.	1,580,995.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,482,260.	1,580,995.

STATEMENT(S) 4, 5, 6, 7

PIASSICK FAMILY FOUNDATION

26-3908886

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
HARBINGER CLASS L HOLDINGS, LTD.	COST	1,450.	9,639.
HARBINGER CLASS PE HOLDINGS, LTD.	COST	211,446.	96,597.
HARBERT VALUE FUND, LP	COST	417,803.	417,803.
SAFE HARBOR RE HOLDINGS LLC	COST	<118,729.>	<90,105.>
TOTAL TO FORM 990-PF, PART II, LINE 13		511,970.	433,934.

STATEMENT (S) 8