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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

Name of foundation

The Joseph C Scott Foundation

Number and street (or P O box number if mail is not delivered to street address)

1515 The Fairway

Room/suite

182 Woodside

City or town, state or province, country, and ZIP or foreign postal code

Jenkintown

PA 19046

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 2,515,860.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

26-3892199

B Telephone number (see instructions)

(215) 884-7542

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total Add lines 1 through 11.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits.

16a Legal fees (attach schedule).

b Accounting fees (attach sch).

c Other professional fees (attach sch) L-16c Stmt.

17 Interest

18 Taxes (attach schedule)(see instrs) See Line 18 Stmt

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-).

c Adjusted net income (if negative, enter -0-).

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

RECEIVED

MAY 18 2017

OGDEN UT

IRS-OSC

SCANNED MAY 26 2017

Received in MAY 22 2017
Batching Ogden

440.00

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	166,252.	82,029.	82,029.
	2 Savings and temporary cash investments	63,048.	49,912.	49,912.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	2,441,566.	2,306,836.	2,383,919.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	2,670,866.	2,438,777.	2,515,860.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
FUND ASSETS	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,670,866.	2,438,777.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	2,670,866.	2,438,777.		
31 Total liabilities and net assets/fund balances (see instructions)	2,670,866.	2,438,777.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,670,866.
2 Enter amount from Part I, line 27a	2	-163,110.
3 Other increases not included in line 2 (itemize) <u>See Other Increases Stmt</u>	3	2,777.
4 Add lines 1, 2, and 3	4	2,510,533.
5 Decreases not included in line 2 (itemize) <u>Capital Losses</u>	5	71,756.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,438,777.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 378 SHS BRCLY BLMBRG CMDTY ETN	P	12/23/15	02/09/16
b 303 SHS BRCLY BLMBRG CMDTY ETN	P	12/23/15	08/31/16
c 442.637 SHS OF OAKMARK INTL INVS	P	Various	08/31/16
d 36 SHS ISHS CORE US AGGR BD ETF	P	08/31/16	12/01/16
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,568.		8,097.	-529.
b 6,882.		6,490.	392.
c 9,472.		9,397.	75.
d 3,878.		4,053.	-175.
e See Columns (e) thru (h)		2,149,662.	-71,519.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-529.
b			392.
c 0.	0.	0.	75.
d			-175.
e See Columns (i) thru (l)	0.	0.	-71,519.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-71,756.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-98,198.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	180,344.	0.	0.000000
2014	172,226.	0.	0.000000
2013	0.	2,933,228.	0.000000
2012	181,066.	0.	0.000000
2011	179,270.	0.	0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	220.
7 Add lines 5 and 6.	7	220.
8 Enter qualifying distributions from Part XII, line 4	8	185,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 220.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2 0.
3 Add lines 1 and 2.		3 220.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 220.
6 Credits/Payments		
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	
b Exempt foreign organizations — tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868).	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d		7
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9 220.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 0.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded		11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PENNSYLVANIA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Form 990-PF (2016)

Part VII-A Statements Regarding Activities (continued)

	11	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A			
14 The books are in care of ▶ <u>Donn Patton, CPA</u> Telephone no ▶ <u>(412) 833-5077</u>			
Located at ▶ <u>2484 Fife Drive</u> <u>Pittsburgh</u> <u>PA</u> ZIP + 4 ▶ <u>15241</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patricia S Scott 1515 The Fairways, 182 Woodside Rydal PA 19046	Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐ None

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

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Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2016 from Part VI, line 5	2 a	220.
b	Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	220.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	185,100.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	220.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	184,880.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011	180,758.			
b From 2012	186,375.			
c From 2013	0.			
d From 2014	172,500.			
e From 2015	180,600.			
f Total of lines 3a through e	720,233.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 185,100.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	185,100.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	905,333.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	180,758.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	724,575.			
10 Analysis of line 9				
a Excess from 2012	186,375.			
b Excess from 2013	0.			
c Excess from 2014	172,500.			
d Excess from 2015	180,600.			
e Excess from 2016	185,100.			

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Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2016

(b) 2015

(c) 2014

(d) 2013

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test — enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Opera Company of Philadelphia 1420 Locust Street, Suite 201 Philadelphia PA 19102		501(c) 3	To provide public support to organization	10,000.
Abington Health Foundation 1200 Old York Road Abington PA 19001		501(c) 3	To provide public support to local hospital	10,000.
Abington PAL 1166 Old York Road Abington PA 19001		501(c) 3	Reduce juvenile crime and violence	5,000.
Druding Center, Project Rainbow 521 Moredon Road Huntingdon Valley PA 19006		501(c) 3	Support for battered women	2,000.
PA Center Adapted Sports 4 Boat House Row Philadelphia PA 19130		501(c) 3	Support the mission of the Organization	22,500.
Presby's Inspired Life 2000 Joshua Road Lafayette Hill PA 19444		501(c) 3	Support the Medical Center	101,500.
Mann Center for Performing Arts 123 south Broad Street Philadelphia PA 19109		501(c) 3	Support of the Arts	13,100.
Pan Massachuetts Challenge 77 Fourth Avenue Needham MA 02494		501 (c) 3	Provide support for mission	1,000.
Jenkintown Day Nursery 796 Baeder Road Jenkintown PA 19046		501 (c) 3	Support of early education	1,000.
See Line 3a statement				19,000.
Total			3 a	185,100.
b Approved for future payment				
Total			3 b	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Taxes	820.	820.	820.	
US Taxes	256.	256.	256.	
Total	<u>1,076.</u>	<u>1,076.</u>	<u>1,076.</u>	

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Capital Gain Distribution	1,686.
Unrecaptured Section 1250 gain	231.
Non Dividend Distributions	860.
Total	<u>2,777.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1792.461 SHS MERGER FUND INVS	P	08/31/16	12/01/16
39.153 SHS OPPEN DEV MKT Y	P	12/03/15	08/31/16
1633.217 SHS PIMCO EQS L/S P	P	02/09/16	02/19/16
1637.5 SHS PIMCO EQS L/S P	P	02/09/16	03/04/16
17531.622 SHS PIMCO EQS L/S P	P	Various	10/28/16
487.563 SHS PUTNAM CAP SPECTRUM Y	P	Various	02/09/16
832.72 SHS RDGWRTH SEIX FLT RT I	P	Various	02/19/16
22428.418 SHS VNGRD LT TRSY ADML	P	Various	08/31/16
7684.181 SHS VNGED INT TM TRSY ADML	P	Various	12/01/16
2389.871 SHS ALPS REDRCK LST PVT EQ	P	10/17/13	02/09/16
1838.462 SHS ALPS REDRCK LST PVT EQ	P	10/17/13	02/19/16
1787.304 SHS ALPS REDRCK LST PVT EQ	P	10/17/13	03/04/16
6274.679 SHS ALPS REDRCK LST PVT EQ	P	10/17/13	08/31/16
940.854 SHS OAKMARK INTL INVS	P	11/28/14	02/09/16
19.251 SHS OAKMARK INTL INVS	P	11/28/14	02/19/16
17.805 SHS OAKMARK INTL INVS	P	11/28/14	03/04/16
7719.955 SHS OAKMARK INTL INVS	P	Various	08/31/16
294 SHS ISHS MSCI EAFE INDX ETF	P	11/28/14	02/09/16
140 SHS ISHS MSCI EAFE INDX	P	11/28/14	08/31/16
218 SHS ISHS CORE S&P MDCP ETF	P	10/17/13	02/09/16
139 SHS ISHS CORE S&P MDCP ETF	P	10/17/13	02/19/16
129 SHS ISHS CORE S&P MDCP ETF	P	10/17/13	03/04/16
930 SHS ISHS CORE S&P MDCP ETF	P	10/17/13	08/31/16
282 SHS ISHS RUSS 1000 INDX ETF	P	10/17/13	02/09/16
235 SHS ISHS RUSS 1000 INDX ETF	P	10/17/13	02/19/16
223 SHS ISHS RUSS 1000 INDX ETF	P	10/17/13	03/04/16
39 SHS ISHS RUSS 1000 INDX ETF	P	10/17/13	08/31/16
549.385 SHS OPPEN DEV MKT Y	P	10/17/13	02/09/16
31.151 SHS OPPEN DEV MKT Y	P	10/17/13	02/19/16
29.376 SHS OPPEN DEV MKT Y	P	10/17/13	03/04/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
4790.394 SHS OPPEN DEV MKT Y	P	Various	08/31/16
8114.95 SHS PUTNAM CAP SPECTRUM Y	P	Various	02/09/16
17704.369 SHS RDGWRTH SEIX FLT RT I	P	Various	02/19/16
124 SHS VNGRD REIT INDX	P	10/17/13	02/09/16
108 SHS VNGRD REIT INDX	P	10/17/13	02/19/16
101 SHS VNGRD REIT INDX	P	10/17/13	03/04/16
126 SHS VNGRD REIT INDX	P	10/17/13	08/31/16
269 SHS VNGRD SMALL CAP ETF	P	10/17/13	02/09/16
110 SHS VNGRD SMALL CAP ETF	P	10/17/13	02/19/16
101 SHS VNGRD SMALL CAP ETF	P	10/17/13	03/04/16
1225 SHS VNGRD SMALL CAP ETF	P	10/17/13	08/31/16
1370.787 SHS VIRTUS INTL RL EST SEC I	P	11/28/14	02/09/16
1074.962 SHS VIRTUS INTL RL EST SEC I	P	11/28/14	02/19/16
1050.751 SHS VIRTUS INTL RL EST SEC I	P	11/28/14	03/04/16
1039.124 SHS VIRTUS INTL RL EST SEC I	P	11/28/14	08/31/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,016.		27,819.	197.
1,294.		1,210.	84.
18,733.		18,668.	65.
18,733.		18,717.	16.
204,419.		201,016.	3,403.
14,076.		16,636.	-2,560.
6,695.		7,202.	-507.
313,325.		295,632.	17,693.
86,063.		89,362.	-3,299.
12,977.		16,490.	-3,513.
10,277.		12,685.	-2,408.
10,277.		12,332.	-2,055.
39,154.		43,295.	-4,141.
16,973.		24,058.	-7,085.
365.		492.	-127.
365.		455.	-90.
165,207.		196,317.	-31,110.
15,338.		18,810.	-3,472.
8,160.		8,957.	-797.
27,276.		27,817.	-541.
18,099.		17,736.	363.
18,111.		16,460.	1,651.
145,440.		118,668.	26,772.
28,820.		27,351.	1,469.
24,900.		22,793.	2,107.
24,907.		21,629.	3,278.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,707.		3,783.	924.
14,740.		20,855.	-6,115.
866.		1,183.	-317.
866.		1,115.	-249.
158,370.		181,824.	-23,454.
234,279.		275,282.	-41,003.
142,343.		159,829.	-17,486.
8,917.		8,399.	518.
8,165.		7,315.	850.
8,062.		6,841.	1,221.
11,197.		8,478.	2,719.
25,832.		28,276.	-2,444.
11,040.		11,563.	-523.
10,985.		10,617.	368.
149,642.		128,767.	20,875.
8,540.		9,952.	-1,412.
6,998.		7,804.	-806.
6,998.		7,628.	-630.
7,596.		7,544.	52.
Total		<u>2,149,662.</u>	<u>-71,519.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			197.
			84.
			65.
			16.
0.	0.	0.	3,403.
			-2,560.
			-507.
0.	0.	0.	17,693.
			-3,299.
			-3,513.
			-2,408.
			-2,055.
			-4,141.
			-7,085.
			-127.
			-90.
			-31,110.
			-3,472.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-797.
			-541.
			363.
			1,651.
			26,772.
			1,469.
			2,107.
			3,278.
			924.
			-6,115.
			-317.
			-249.
			-23,454.
			-41,003.
			-17,486.
			518.
			850.
			1,221.
			2,719.
			-2,444.
			-523.
			368.
			20,875.
			-1,412.
			-806.
			-630.
			52.
Total	0.	0.	-71,519.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
Curry College			Support of	Person or <input type="checkbox"/>
1071 Blue Hill Ave			Education	Business <input checked="" type="checkbox"/>
Milton MA 02186		501 (c) 3		5,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
Center Foundation			Support women & teen parents	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
220 North Jackson Street				1,000.
Media PA 19063		501 (c) 3		
Commonwealth Youth Choir			Provide program support	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
35 W Chelton Ave				1,000.
Philadelphia PA 19144		501 (c) 3		
Insight Christian Counseling			Provides counseling services	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
PO Box 867				1,500.
Huntingdon Valley PA 19006		501 (c) 3		
Youth Work Foundation			Provides services to disadvantaged Youths	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
140 S. Broad Street				1,000.
Philadelphia PA 19102		501 (c) 3		
Pennypack Ecological Trust			Maintains trails for the public to use	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
2955 Edge Hill Road				2,000.
Huntingdon Valley PA 19006		501 (c) 3		
Sister of the Holy Redeemer			Sponsors of the Holy Redeemer Health System	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
1600 Huntingdon Pike				1,000.
Jenkintown PA 19046		501 (c) 3		
The ALS Association			Provides funding to research for a cure of ALS	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
1275 K Street, Suite 250				500.
Washington DC 20005		501 (c) 3		
Lawrenceville School			Education of needy students	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
2500 Main Street				5,000.
Lawrence Township NJ 08648		501 (c) 3		
Jenkintown Library			Maintains a library for its community	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/>
460 York Road				1,000.
Jenkintown PA 19046		501 (c) 3		

Total

19,000.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AXA 74085931	Investment	25,484.	25,484.	25,484.	
Total		25,484.	25,484.	25,484.	

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Barclays Bank Bloomberg Commodity Index	94,948.	108,332.
ALPS Red Rocks Listed Private Equity CL I	79,013.	75,579.
Ishares Edge MSCI Min Volatility EAFE ETF	131,331.	120,910.
Ishares Core S7P Mid Cap EFT	98,765.	126,981.
Ishares Core US Aggregate Bond EFT	228,445.	219,254.
Ishares MSCI EAFE ETF	172,880.	158,065.
Ishares Russell 1000 ETF	198,881.	254,147.
Ishares Russell 3000 EFT	204,277.	216,624.
JPMorgan Strategic Income Opptys Select CL	49,855.	49,973.
Lord Abbett Floating Rate CL F	49,417.	49,740.
Lord Abbett Short Duration Income CL F	104,115.	98,564.
MFS Intl Diversification CL I	162,870.	154,328.
PIMCO Enhanced Short Maturity Active ETF	99,966.	100,722.
PIMCO Income CL P	132,358.	133,038.
Powershares S&P 500 Low Volatility ETF	215,858.	214,262.
Vanguard Long Term Treasury Admiral CL	59,341.	54,806.
Vanguard REIT Index ETF	51,398.	62,558.
Vanguard Small Cap ETF	103,832.	125,994.
Virtus Intl Real Estate Securities CL I	69,286.	60,042.
Total	<u>2,306,836.</u>	<u>2,383,919.</u>