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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE DONALD B. AND DOROTHY L. STABLER FOUNDATION		A Employer identification number 26-3598470
Number and street (or P.O. box number if mail is not delivered to street address) ONE SOUTH MARKET SQUARE, PO BOX 1146	Room/suite	B Telephone number (see instructions) 717-231-6639
City or town, state or province, country, and ZIP or foreign postal code HARRISBURG PA 17108-1146		C If exemption application is pending check here ► ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ► ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 395,301,990	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	11,522			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,533,356	2,533,356		
	4 Dividends and interest from securities	8,331,943	8,331,943		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,399,100			
	b Gross sales price for all assets on line 6a 79,468,472				
	7 Capital gain net income (from Part IV, line 2)		7,399,100		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	-1,118,050	-1,118,050		
	12 Total. Add lines 1 through 11	17,157,871	17,146,349	0	
	13 Compensation of officers, directors, trustees, etc	78,336	39,168		39,168
	14 Other employee salaries and wages	47,074	23,537		23,537
	15 Pension plans, employee benefits	24,884	12,442		12,442
	16a Legal fees (attach schedule) SEE STMT 2	20,971			20,971
	b Accounting fees (attach schedule) STMT 3	23,800	11,900		11,900
	c Other professional fees (attach schedule) STMT 4	1,065,007	1,065,007		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	619,252	151,547		1,909
	19 Depreciation (attach schedule) and depletion STMT 6				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,686	2,343		2,343
	22 Printing and publications				
	23 Other expenses (att sch) STMT 7	87,017	68,208		18,809
	24 Total operating and administrative expenses. Add lines 13 through 23	1,971,027	1,374,152	0	131,079
	25 Contributions, gifts, grants paid	21,528,666			21,528,666
	26 Total expenses and disbursements. Add lines 24 and 25	23,499,693	1,374,152	0	21,659,745
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,341,822			
	b Net investment income (if negative, enter -0-)		15,772,197		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	10,830,992	9,322,399	9,322,399
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	44,037	98,813	98,813
	10a Investments – U.S. and state government obligations (attach schedule) STMT 8	10,353,823	11,204,519	11,204,519
	b Investments – corporate stock (attach schedule) SEE STMT 9	13,786,171	15,398,772	15,398,772
	c Investments – corporate bonds (attach schedule) SEE STMT 10	18,908,051	18,232,782	18,232,782
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ STMT 11	3,853,000		
		4,603,000	3,853,000	3,853,000
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 12	331,775,731	337,191,705	337,191,705
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ STMT 13	4,861			
	4,861			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	390,301,805	395,301,990	395,301,990	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 14)	1,403,346	1,710,353	
23 Total liabilities (add lines 17 through 22)	1,403,346	1,710,353		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	388,898,459	393,591,637	
	30 Total net assets or fund balances (see instructions)	388,898,459	393,591,637	
31 Total liabilities and net assets/fund balances (see instructions)	390,301,805	395,301,990		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,898,459
2 Enter amount from Part I, line 27a	2	-6,341,822
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	11,035,000
4 Add lines 1, 2, and 3	4	393,591,637
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	393,591,637

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	7,399,100
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	447,383

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	21,922,985	414,049,491	0.052948
2014	21,951,232	432,533,411	0.050750
2013	20,932,365	400,643,986	0.052247
2012	18,419,435	371,004,173	0.049648
2011	19,102,308	370,030,476	0.051624
2 Total of line 1, column (d)			2 0.257217
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051443
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 390,866,825
5 Multiply line 4 by line 3			5 20,107,362
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 157,722
7 Add lines 5 and 6			7 20,265,084
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 21,659,745

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	157,722
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	157,722
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	157,722
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	256,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	356,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	198,278
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 198,278 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.STABLERFOUNDATION.ORG	X	
14 The books are in care of ► THE STABLER FOUNDATION 1 SOUTH MARKET SQUARE, 12TH FLOOR Located at ► HARRISBURG PA ZIP+4 ► 17108-1146 Telephone no ► 717-231-6639		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		☐
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
MONDRIAN INVESTMENT PARTNERS	WILMINGTON	INVESTMENT FEES	231,271
1105 NORTH MARKET STREET	DE 19801		
CONCORD ADVISORY GROUP LTD.	PRINCETON	INVESTMENT FEES	148,811
700 ALEXANDER PARK, SUITE 203	NJ 08540		
CEREDEX VALUE ADVISORS	ORLANDO	INVESTMENT FEES	135,452
300 SOUTH ORANGE AVENUE, SUITE 1600	FL 32801		
WESTERN ASSET MANAGEMENT COMPANY	NEW YORK	INVESTMENT FEES	125,112
620 8TH AVENUE 50TH FLOOR	NY 10018		
CITIBANK	SAN ANTONIO	INVESTMENT FEES	116,626
100 CITIBANK DRIVE	TX 78245		
Total number of others receiving over \$50,000 for professional services			3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	381,130,599
b	Average of monthly cash balances	1b	11,366,763
c	Fair market value of all other assets (see instructions)	1c	4,321,750
d	Total (add lines 1a, b, and c)	1d	396,819,112
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	396,819,112
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,952,287
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	390,866,825
6	Minimum investment return. Enter 5% of line 5	6	19,543,341

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,543,341
2a	Tax on investment income for 2016 from Part VI, line 5	2a	157,722
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	157,722
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,385,619
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,385,619
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,385,619

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	21,659,745
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,659,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	157,722
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,502,023

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				19,385,619
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 21,659,745				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				19,385,619
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
LARRY HARTMAN, EXECUTIVE DIRECTOR 717-231-6639
1 SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 17

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHED. OF GRANTS PAID				21,528,666
Total			3a	21,528,666
b Approved for future payment N/A				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

**THE DONALD B. AND DOROTHY L.
STABLER FOUNDATION**

Employer identification number

26-3598470

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

THE DONALD B. AND DOROTHY L.

Employer identification number

26-3598470

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOROTHY L. STABLER TRUST UNDER WILL P.O. BOX 2961 HARRISBURG PA 17105	\$ 11,522	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning , and ending		

Name THE DONALD B. AND DOROTHY L. STABLER FOUNDATION	Employer Identification Number 26-3598470
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
(2) FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
(3) FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
(4) FROM PASSTHROUGH K-1'S	P	VARIOUS	VARIOUS
(5) FROM PASSTHROUGH K-1'S 1256 CONTRACT	P	VARIOUS	VARIOUS
(6) M&T INVESTMENT GROUP A/C #1015543	P	VARIOUS	VARIOUS
(7) M&T INVESTMENT GROUP A/C #2003892	P	VARIOUS	VARIOUS
(8) M&T INVESTMENT GROUP A/C #1014523	P	VARIOUS	VARIOUS
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 448,408			448,408
(2) 2,542,241			2,542,241
(3)		1,025	-1,025
(4)		1,792,525	-1,792,525
(5) 156,746			156,746
(6) 9,623,626		8,945,790	677,836
(7) 48,474,757		42,922,611	5,552,146
(8) 18,222,694		18,407,421	-184,727
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k) but not less than 0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			448,408
(2)			2,542,241
(3)			-1,025
(4)			-1,792,525
(5)			156,746
(6)			677,836
(7)			5,552,146
(8)			-184,727
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

26012 The Donald B and Dorothy L
26-3598470
FYE: 12/31/2016

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
K-1 - OTHER PORTFOLIO INCOME	\$ -1,118,050	\$ -1,118,050	\$
TOTAL	\$ -1,118,050	\$ -1,118,050	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RHOADS & SINON, LLP	\$ 20,971	\$	\$	\$ 20,971
TOTAL	\$ 20,971	\$ 0	\$ 0	\$ 20,971

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROWN SCHULTZ SHERIDAN FRITZ	\$ 23,800	\$ 11,900	\$	\$ 11,900
TOTAL	\$ 23,800	\$ 11,900	\$ 0	\$ 11,900

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Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CITIBANK	\$ 116,626	\$ 116,626		\$
MONDRIAN INVESTMENT PARTNERS	231,271	231,271		
CEREDEX VALUE ADVISORS	135,452	135,452		
CONCORD ADVISORY GROUP LTD.	148,811	148,811		
M&T INVESTMENT GROUP	107,013	107,013		
WESTERN ASSET MANAGEMENT CO.	125,113	125,113		
AGINCOURT CAPITAL MGMT LLC	74,247	74,247		
STATE STREET GLOBAL ADVISORS	89,896	89,896		
WELLINGTON TRUST COMPANY	36,578	36,578		
TOTAL	\$ 1,065,007	\$ 1,065,007	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID/WITHHELD	\$ 149,637	\$ 149,637		\$
PAYROLL TAXES	3,819	1,910		1,909
DEFERRED EXCISE TAX LIABILITY	307,007			
FEDERAL EXCISE TAXES	158,789			
TOTAL	\$ 619,252	\$ 151,547	\$ 0	\$ 1,909

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Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
OFFICE EQUIPMENT			\$ 4,861	\$ 4,861			\$	\$	\$
TOTAL			\$ 4,861	\$ 4,861			\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INSURANCE	23,585	11,792		11,793
OFFICE EXPENSE	8,278	4,139		4,139
COMPUTER SERVICES	351	176		175
MISCELLANEOUS	5,405	2,703		2,702
INVESTMENT EXPENSES FROM PASS-THROUGH ENTITIES	49,398	49,398		
TOTAL	\$ 87,017	\$ 68,208	\$ 0	\$ 18,809

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOV'T FIXED INCOME SECURITIES	\$ 10,353,823	\$ 11,204,519	MARKET	\$ 11,204,519
TOTAL	\$ 10,353,823	\$ 11,204,519		\$ 11,204,519

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITY SECURITIES	\$ 13,786,171	\$ 15,398,772	MARKET	\$ 15,398,772
TOTAL	\$ 13,786,171	\$ 15,398,772		\$ 15,398,772

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 18,908,051	\$ 18,232,782	MARKET	\$ 18,232,782
TOTAL	\$ 18,908,051	\$ 18,232,782		\$ 18,232,782

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND	\$ 4,603,000	\$ 3,853,000	\$	\$ 3,853,000
TOTAL	\$ 4,603,000	\$ 3,853,000	\$ 0	\$ 3,853,000

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 183,436,369	\$ 195,305,420	MARKET	\$ 195,305,420
ALTERNATIVE INVESTMENTS	148,339,362	141,886,285	MARKET	141,886,285
TOTAL	\$ 331,775,731	\$ 337,191,705		\$ 337,191,705

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Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE EQUIPMENT	\$ 0	\$ 4,861	\$ 4,861	\$ 0
TOTAL	\$ 0	\$ 4,861	\$ 4,861	\$ 0

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Statement 14 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEFERRED FEDERAL EXCISE TAX	\$ 1,403,346	\$ 1,710,353
TOTAL	<u>\$ 1,403,346</u>	<u>\$ 1,710,353</u>

Statement 15 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED GAINS	\$ 11,035,000
TOTAL	<u>\$ 11,035,000</u>

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Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CYRIL C. DUNMIRE, JR. ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	PRESIDENT	1.00	0	0	0
PAUL B. SHANNON ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	TREASURER	1.00	0	0	0
SHERILL T. MOYER, ESQUIRE ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	SECRETARY	1.00	0	0	0
SENATOR PATRICIA H. VANCE ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	DIRECTOR	1.00	0	0	0
JOSEPH M. CAPITA ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	DIRECTOR	1.00	0	0	0
JOSEPH A. FITZPATRICK, JR., ESQUIRE ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	DIRECTOR	1.00	0	0	0
LARRY HARTMAN ONE SOUTH MARKET SQUARE, 12TH FLOOR HARRISBURG PA 17108-1146	EXEC. DIR.	18.00	78,336	0	0

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Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Statement 17 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICATION SHOULD BE MADE BY LETTER INDICATING
ANTICIPATED USE OF FUNDS AND FINANCIAL INFORMATION OF
REQUESTEE.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE

Statement 18 - Form 990-PF, Part XVII, Line 2b - Schedule Information

Name of Organization	Type of Organization	Description of Relationship
DBS FOUNDATION HOLDINGS	501 (C) (2)	DBS FOUNDATION HOLDINGS IS ORGANIZED AS A 501(C)(2) TITLE HOLDING CORPORATION. ANY INCOME FROM HOLDINGS WOULD FLOW TO THE DONALD B. AND DOROTHY L. STABLER FOUNDATION.

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
990-PF ATTACHMENT
TAX YEAR 2016

<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Aaron's Acres 1861 Charter Lane, Suite 114 Lancaster, PA 17601	None	Programs	Public Charity	\$11,000
Allentown Central Catholic High School 301 N. 4th St., Allentown, PA 18102	None	Capital Improvements	Public Charity	\$100,000
Allentown Symphony Association, Inc. 23 N. 6th St., Allentown, PA 18101	None	El Sistema Lehigh Valley Education Initiative	Public Charity	\$15,000
Allison Hill Community Ministry 1508 Derry St., Harrisburg, PA 17104	None	Programs	Public Charity	\$20,000
ALS Associaton, Greater Philadelphia 321 Norristown Rd , Suite 260 Ambler, PA 19002	None	Patient Services - Hershey	Public Charity	\$6,250
Alzheimer's Assn., Greater PA Chapter 1100 Liberty Ave., Suite E-201 Pittsburgh, PA 15222	None	Core Programs in Central Pennsylvania	Public Charity	\$5,000
American Cancer Society 1626 Locust St., Philadelphia, PA 19103	None	Colorectal Cancer Screening, HPV Vaccination Keystone Rural Health Ctr.	Public Charity	\$25,000
The American Literacy Corporation 1714 Logan St., Harrisburg, PA 17102	None	500 Men Reading Week and Career Exploration Mentoring Program	Public Charity	\$5,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
990-PF ATTACHMENT
TAX YEAR 2016
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
American Red Cross Serving Central Pennsylvania 1804 N. 6th St., Harrisburg, PA 17102	None	Disaster Relief Operations	Public Charity	\$100,000
Amiracle4sure, Inc. 1625 N. Front St., Third Floor Harrisburg, PA 17102	None	Programs	Public Charity	\$25,000
The Arc of Cumberland & Perry Co.s 71 Ashland Ave., Carlisle, PA 17013	None	Technology Upgrades	Public Charity	\$25,000
The Arc of Dauphin County 2569 Walnut St., Harrisburg, PA 17103	None	Programs	Public Charity	\$25,000
The Arc of Lancaster County 630 Janet Ave., Lancaster, PA 17601	None	Community Education Program	Public Charity	\$20,000
The Arc of Lehigh & Northampton Counties, Inc. 2289 Avenue A, Bethlehem, PA 18017	None	Advocacy Services Program	Public Charity	\$25,000
The Arc of Pennsylvania 301 Chestnut St., Suite 403 Harrisburg, PA 17101	None	ADEPT Program	Public Charity	\$100,000 Matching
Army Heritage Center Foundation P. O. Box 839, Carlisle, PA 17013	None	Capital Improvements General Operating Funds	Public Charity	\$20,000 \$10,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
990-PF ATTACHMENT
TAX YEAR 2016
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
ARTBA-TDF 1219 28th St., NW Washington, DC 20007	None	Scholarships	Public Charity	\$10,000
Audubon Pennsylvania/National Audubon Society 100 Wildwood Way, Harrisburg 17110	None	Educational Programs	Public Charity	\$15,000
Beacon Clinic for Health and Hope P. O. Box 5870, Harrisburg, PA 17110	None	Patient Services	Public Charity	\$15,000
Berks Opera Workshop P. O. Box 251, Reading, PA 19603	None	Outreach Projects	Public Charity	\$5,000
Berks Visiting Nurse Association 1170 Berkshire Blvd. Wyomissing, PA 19610	None	Programs	Public Charity	\$10,000
Berks Youth Chorus 201 Washington St., Suite 529 Reading, PA 19601-4040	None	Scholarships	Public Charity	\$2,000
Bethany Christian Services of Central PA 1681 Crown Avenue, Suite 201 Lancaster, PA 17601	None	Safe Families for Children	Public Charity	\$30,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
990-PF ATTACHMENT
TAX YEAR 2016
(Page 4)

<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Bethesda Mission P. O. Box 3041, Harrisburg, PA 17105	None	Food Women's Shelter	Public Charity	\$2,000 \$7,500
Big Brothers Big Sisters Capital Region 1500 N. 2nd St., Suite H Harrisburg, PA 17102-2529	None	Mentoring Services	Public Charity	\$75,000
Bosler Memorial Library 158 W. High St., Carlisle, PA 17013-2988	None	Programs	Public Charity	\$10,000
Bountiful Blessings P. O. Box 299, Mechanicsburg, PA 17055	None	Equipment	Public Charity	\$18,000
Boys & Girls Club of Allentown 720 N. 6th St., Allentown, PA 18102	None	Literacy 4 R Youth Program	Public Charity	\$7,500
Boys & Girls Club of Harrisburg 1227 Berryhill St., Harrisburg, PA 17104	None	Programs	Public Charity	\$50,000
Brethren Housing Association 219 Hummel St., Harrisburg, PA 17104	None	Case Management Costs	Public Charity	\$75,000
Bridge of Hope Inc. 311 National Rd., Exton, PA 19341	None	Strengthening the Financial for Families Exiting Home- lessness (Harrisburg)	Public Charity	\$15,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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Susan P. Byrnes Health Education Center 515 S. George St., York, PA 17401	None	Health Education Programs	Public Charity	\$50,000
Caitlin's Smiles 3303 N. 6th St., Harrisburg, PA 17110	None	Creative Arts Care Program "Bag of Smiles"	Public Charity	\$2,500
Camp Hebron 957 Camp Hebron Rd., Halifax, PA 17032	None	Capital Improvements	Public Charity	\$20,000
Camp Koala P. O. Box 2106, Kingston, PA 18704	None	Support Camps for Grieving Children/Teens	Public Charity	\$10,000
Capital Area School for the Arts Charter School (CASA) 150 Strawberry Sq., Harrisburg, PA 17101	None	Technology Equipment	Public Charity	\$5,000
Capital Area Science & Engineering Fair 225 Market St., Harrisburg, PA 17101	None	Scholarships	Public Charity	\$18,000
Capital Region Literacy Council P.O. Box 678, Harrisburg, PA 17108-0678	None	Books for Needy Children	Public Charity	\$5,000
Carlisle C.A.R.E.S. 50 W. Penn St, Carlisle, PA 17013	None	Programs	Public Charity	\$50,000

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Richard J. Caron Foundation d/b/a Caron Treatment Centers P. O. Box 150, Wernersville, PA 19565	None	Student Assistance - Lehigh & Northampton Counties	Public Charity	\$25,000
CASA of Lancaster County, Inc. 53 N. Duke St., Suite 218 Lancaster, PA 17602	None	Services	Public Charity	\$10,000
Catholic Charities, Diocese of Hbg. 4800 Union Deposit Rd. Harrisburg, PA 17111	None	Interfaith Shelter for Homeless Families	Public Charity	\$30,000
Catholic Diocese of Allentown P. O. Box F Allentown, PA 18105-1538	None	Scholarships	Public Charity	\$300,000
Catholic Diocese of Harrisburg 4800 Union Deposit Rd. Harrisburg, PA 17111-3710	None	Scholarships	Public Charity	\$300,000
Catholic Senior Housing and Health Care Services, Inc. 1200 Spring St., Bethlehem, PA 18018	None	Capital Improvements	Public Charity	\$10,000
Cedar Crest College 100 College Ave., Allentown, PA 18104	None	Scholarships	Public Charity	\$540,000

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Center for Champions of PA 251 Verbeke St., Harrisburg, PA 17103	None	Rooted Mentoring Program	Public Charity	\$12,000
Central Penn College Education Foundation P. O. Box 309, Summerdale, PA 17093	None	Scholarships	Public Charity	\$540,000
Central Pennsylvania Food Bank 3908 Corey Rd., Harrisburg, PA 17109	None	Capital Improvements	Public Charity	\$200,000 Matching
Central Pennsylvania Youth Ballet 5 N. Orange St., Suite 3 Carlisle, PA 17013-2727	None	Scholarships	Public Charity	\$25,000
Central Susquehanna Sight Services, Inc. 348 Market St., Sunbury, PA 17801	None	Educational Programs	Public Charity	\$2,000
Charter Arts Foundation 321 E. 3rd St., Bethlehem, PA 18018	None	Scholarships	Public Charity	\$25,000
Children's Home of Easton 2000 S. 25th St., Easton, PA 18042	None	Programs	Public Charity	\$10,000
Children's Home of Reading 1010 Centre Ave., Reading, PA 19601	None	Services	Public Charity	\$50,000

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Children's Home of York 77 Shoe House Rd., York, PA 17406	None	Services	Public Charity	\$50,000
Christian Churches United of the Tri-County Area P. O. Box 60750, Harrisburg, PA 17106	None	Programs	Public Charity	\$25,000
Community Carepoint, Inc 1775 Lambs Gap Rd. Mechanicsburg, PA 17050	None	Adventure Park/Adventure Zone Playground	Public Charity	\$40,000
Community Check-Up Center of South Harrisburg, Inc. 38C Hall Manor, Harrisburg, PA 17104	None	Operating Expenses	Public Charity	\$55,000
CRAM, Inc. P. O. Box 5464, Harrisburg, PA 17110	None	Capital/Operating Expenses	Public Charity	\$100,000 Matching
C.R.O.S.S., Inc. 712 Pinola Rd., Shippensburg, PA 17257	None	Capital Improvements - Grace Home	Public Charity	\$35,000
Cultural Alliance of York County, Inc. 14 W. Market St., York, PA 17401	None	General Operating Funds	Public Charity	\$20,000
Cultural Enrichment Fund P. O. Box 12084, Harrisburg, PA 17108	None	General Operating Funds	Public Charity	\$20,000

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CURE International 701 Bosler Ave., Lemoyne, PA 17043	None	Programs	Public Charity	\$100,000
The Dauphin County Library System 101 Walnut St., Harrisburg, PA 17101	None	Technology Upgrades	Public Charity	\$50,000
Da Vinci Discovery Center of Science and Technology 3145 Hamilton Boulevard Bypass Allentown, PA 18103	None	STEM Summer Literacy Program	Public Charity	\$25,000
Dayspring Christian Academy 120 College Ave., Mountville, PA 17554	None	Special Education Program	Public Charity	\$30,000
DeSales University 2755 Station Ave. Center Valley, PA 18034-9568	None	Scholarships	Public Charity	\$540,000
Devonshire Memorial United Brethren in Christ Church 5630 Devonshire Road Harrisburg, PA 17112	None	Tuition Assistance - Little Lambs Preschool	Public Charity	\$15,000
Diakon Child, Family & Community Ministries 1018 N. Union St. Middletown, PA 17057	None	Flight Program	Public Charity	\$25,000

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Dickinson College P. O. Box 1773, Carlisle, PA 17013-2896	None	Scholarships	Public Charity	\$540,000
Doctors Without Borders 333 Seventh Avenue, 2nd Floor New York, NY 10001-5004	None	Haiti	Public Charity	\$200,000
D.R.E.A.M. Partnership 44 South 38 th St., Camp Hill, PA 17011	None	Scholarships	Public Charity	\$100,000
DreamWrights Center for Community Arts 100 Carlisle Ave., York, PA 17401	None	Capital Improvements	Public Charity	\$25,000
East Berlin Community Library P. O. Box 1014, 105 Locust St. East Berlin, PA 17316	None	Expansion and Renovation Project	Public Charity	\$50,000
Easter Seals Eastern Pennsylvania 1501 Lehigh St., Suite 201 Allentown, PA 18103-3880	None	M-Power Program	Public Charity	\$5,000
Elizabethtown College One Alpha Drive Elizabethtown, PA 17022	None	Scholarships	Public Charity	\$540,000
Elwyn 111 Elwyn Road, Elwyn, PA 19063	None	Technology Equipment for Special Needs Education	Public Charity	\$125,000 Matching

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Employment Skills Center 29 South Hanover St., Carlisle, PA 17013	None	Training	Public Charity	\$10,000
Endless Mountains Health Systems 100 Hospital Dr., Montrose, PA 18801	None	Outpatient Services	Public Charity	\$50,000
Episcopal Housing of the Lehigh Valley 1440 W. Walnut St., Allentown, PA 18102	None	Capital Improvements	Public Charity	\$15,000
Evangelical Community Hospital One Hospital Dr., Lewisburg, PA 17837	None	Two Hyperbaric Chambers West Branch Medical Center	Public Charity	\$50,000
Faith Presbyterian Church 1801 Colonial Road Harrisburg, PA 17112	None	Organ Fund Stabler Memorial Concert	Public Charity	\$5,000 \$10,000
Family Connection of Easton, Inc. 723 Coal St., Easton, PA 18042	None	Program Expenses	Public Charity	\$2,500
Family Promise, Harrisburg Capital Reg. 525 Hummel Ave., Lemoyne, PA 17043	None	ARMS Program	Public Charity	\$20,000
Family Support of Central PA 4775 Linglestown Rd., Ste. 202 Harrisburg, PA 17112	None	General Operating Funds	Public Charity	\$10,000

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Feed My Sheep of Dauphin Co., Inc. P. O. Box 88, Dauphin, PA 17018	None	General Operating Funds	Public Charity	\$20,000
First Church of God 323 Reno Ave. New Cumberland, PA 17070	None	General Operating Funds	Public Charity	\$25,000
Franklin & Marshall College P. O. Box 3003, Lancaster, PA 17604	None	Scholarships	Public Charity	\$540,000
The Cleve J. Fredricksen Library Assn. 100 N. 19th St., Camp Hill, PA 17011	None	Capital Improvements	Public Charity	\$10,000
Friendship Community 1149 E. Oregon Rd., Lititz, PA 17543	None	Programs	Public Charity	\$15,000
The Friends of Fort Hunter, Inc. 5300 N. Front St., Harrisburg, PA 17110	None	Ft. Hunter Park Renovations	Public Charity	\$40,000
Fund for Johns Hopkins Medicine 5200 Eastern Ave. MFL Center Tower, Suite 353 Baltimore, MD 21224	None	Research	Public Charity	\$2,500,000
Gamut Theatre Group, Inc. 605 Strawberry Sq., Harrisburg 17101	None	Capital Improvements	Public Charity	\$50,000

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Gaudenzia, Inc. 2930 Derry St., Harrisburg, PA 17111	None	Equipment	Public Charity	\$70,000
Gettysburg College 300 N. Washington St. Gettysburg, PA 17325	None	Scholarships	Public Charity	\$540,000
Gettysburg Foundation 1195 Baltimore Pike Gettysburg, PA 17325	None	Educational Programs	Public Charity	\$5,000
Girl Scouts in the Heart of PA 350 Hale Ave., Harrisburg, PA 17104	None	Capital Improvements	Public Charity	\$75,000 Matching
Girls On The Run Capital Area 525 N. 12th St., Suite 205 Lemoyne, PA 17043	None	Programs	Public Charity	\$7,500
Good Shepherd Rehabilitation Network 850 S. 5th St., Allentown, PA 18103	None	Long-Term Care for Children	Public Charity	\$100,000
Goodwill Keystone Area Foundation 1150 Goodwill Dr., Harrisburg, PA 17101	None	Scholarships General Operating Funds	Public Charity	\$41,666 \$7,500
Green & Gold Education Endow. Fund 645 Hamilton St., Suite 204 Allentown, PA 18101	None	General Operating Funds	Public Charity	\$15,000

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Gretna Music One Alpha Dr. Elizabethtown, PA 17022	None	General Operating Funds	Public Charity	\$2,500
Gretna Theatre P. O. Box 578 Mt. Gretna, PA 17064	None	Production Costs - <i>Gathering Blue</i>	Public Charity	\$15,000
HACC Foundation One HACC Dr., Harrisburg, PA 17110-2999	None	Scholarships General Operating Funds	Public Charity	\$270,000 \$5,000
Halfway Environment for Alcoholics Recovering Inc. 649 East Main St., Littitz, PA 17543	None	Outpatient Services and New Client Scholarship Fund	Public Charity	\$50,000
Hampden Township Veterans 4900 Carlisle Pike, PMB #267 Mechanicsburg, PA 17050	None	Veterans' Memorial Project	Public Charity	\$10,000
Harrisburg Academy 10 Erford Rd., Wormleysburg, PA 17043	None	Scholarships	Public Charity	\$50,000
Harrisburg Area Riverboat Society, Inc. P. O. Box 910, Harrisburg, PA 17108	None	General Operating Support	Public Charity	\$15,000

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Harrisburg Christian School 2000 Blue Mountain Parkway Harrisburg, PA 17112	None	Scholarships	Public Charity	\$50,000
Harrisburg Community Theatre d/b/a Theatre Harrisburg 513 Hurlock St., Harrisburg, PA 17110	None	Technology Equipment	Public Charity	\$13,500
Harrisburg Police Athletic League P. O. Box 5102, Harrisburg, PA 17110	None	Annual Operating Budget/ Youth Programs	Public Charity	\$45,000 Matching
Harrisburg Singers P. O. Box 10501, Harrisburg, PA 17105	None	Scholarships	Public Charity	\$1,500
Harrisburg Symphony Orchestra 800 Corporate Circle, Suite 101 Harrisburg, PA 17110	None	Educational Programming	Public Charity	\$25,000
Haven House 1411 Union Blvd., Allentown, PA 18109	None	Programs	Public Charity	\$40,000
Healthy Steps Diaper Bank 6400 Colchester Avenue Harrisburg, PA 17111	None	Operating Expenses	Public Charity	\$10,000
Hispanic Center Lehigh Valley 520 E. 4th St., Bethlehem, PA 18015	None	General Operating Costs Basilio Huertas Senior Center	Public Charity	\$10,000

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The Historical Society of Dauphin Co. 219 S. Front St., Harrisburg, PA 17104	None	250th Anniversary Harris-Cameron Mansion	Public Charity	\$10,000
Holy Spirit Health System 503 N. 21st St., Camp Hill, PA 17011	None	Capital Improvements	Public Charity	\$1,000,000
Homeland Center 1901 N. Fifth St., Harrisburg, PA 17102	None	Benevolent Care	Public Charity	\$350,000
Hope Presbyterian Church 931 Red Hill Rd., Dauphin, PA 17018	None	General Operating Funds	Public Charity	\$15,000
Hope Station 149 W. Penn St., Carlisle, PA 17013	None	Restricted to Purchase of Food	Public Charity	\$15,000
Hospice of Central PA 1320 Linglestown Rd. Harrisburg, PA 17110	None	Patient Care	Public Charity	\$25,000
Humane Society of Harrisburg Area, Inc. 7790 Grayson Rd., Harrisburg, PA 17111	None	Capital Needs	Public Charity	\$25,000
ITNLehighValley 35 E. Elizabethtown Ave., Ste. 20A Bethlehem, PA 18018	None	General Operating Costs	Public Charity	\$5,000

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Jewish Family Service of Lehigh Valley 2004 W. Allen St., Allentown, PA 18104	None	Emergency Food Pantry	Public Charity	\$4,500
Jewish Federation of Greater Hbg. 3301 N. Front St., Harrisburg, PA 17110	None	Scholarships	Public Charity	\$50,000
Join Hands Ministry P. O. Box 335 New Bloomfield, PA 17068	None	Programs	Public Charity	\$35,000
Joshua Group 1442 Market St., Harrisburg, PA 17103	None	Scholarships	Public Charity	\$75,000
Junior Achievement of South Central Pennsylvania 610 S. George St., York, PA 17404	None	Educational Programs	Public Charity	\$20,000
Keystone Human Services 124 Pine St., Harrisburg, PA 17101-2108	None	Susquehanna Service Dogs	Public Charity	\$50,000
Krislund Camp and Conference Center P. O. Box 116, Madisonburg, PA 16852	None	General Operating Funds	Public Charity	\$75,000
Lancaster Cleft Palate 223 N. Lime St., Lancaster, PA 17602	None	General Operating Funds	Public Charity	\$100,000 Matching

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Lancaster County Council of Churches 812 N. Queen St., Lancaster, PA 17602	None	Food Distribution in Lancaster County	Public Charity	\$50,000
Lancaster Emergency Medical Services Association 1829 Lincoln Highway East Lancaster, PA 17602	None	Advanced Life Support Equipment	Public Charity	\$10,500
Lancaster Mennonite School 1525 Sand Hill Rd. Hummelstown, PA 17036	None	Scholarships for Hershey Campus	Public Charity	\$75,000
Laughing at My Nightmare, Inc. 2732 Lafayette Avenue Bethlehem, PA 18017	None	Specialized/Adaptive Equipment	Public Charity	\$15,000
The LEAF Project P. O. Box 153, Carlisle, PA 17013	None	General Operating Funds	Public Charity	\$15,000
Lebanon Valley College 101 N. College Ave., Annville, PA 17003	None	Scholarships	Public Charity	\$540,000
Lebanon Valley Volunteers in Medicine 711 S. 8th St., Lebanon, PA 17042	None	Medical Supplies - Urgent Care Walk-In Clinic	Public Charity	\$10,000

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Leg Up Farm 4880 N. Sherman St. Mount Wolf, PA 17347-9637	None	Program Expenses - Pediatric Therapy Center	Public Charity	\$100,000
Lehigh Carbon Community College Foundation 4525 Education Park Dr. Schnecksville, PA 18078	None	Scholarships	Public Charity	\$270,000
Lehigh University 27 Memorial Drive West Bethlehem, PA 18015-3086	None	Teaching Award Memorial Contribution	Public Charity	\$10,000 \$50,000
Lehigh Valley Military Affairs Council P. O. Box 22522, Lehigh Valley, PA 18002	None	Scholarships	Public Charity	\$6,000
Lifepath Inc. 3500 High Point Blvd. Bethlehem, PA 18017	None	Capital Needs	Public Charity	\$55,000
Love in the Name of Christ of Greater Hershey 245 E Derry Rd., Hershey, PA 17033	None	Personal Care Closet	Public Charity	\$14,000
Lutheran Camping Corporation of P. O. Box 459, Arendtsville, PA 17303	None	Capital Needs	Public Charity	\$15,000

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Lycoming College 700 College Place, Box 165 Williamsport, PA 17701	None	Scholarships	Public Charity	\$540,000
Macula Vision Research Foundation 100 Front St., Suite 300 West Conshohocken, PA 19428-2894	None	Research - Restricted to PA	Public Charity	\$15,000
Make-A-Wish Foundation of Philadel- phia & Susquehanna Valley 1054 New Holland Ave. Lancaster, PA 17601	None	Sponsor a Child in Hbg. Area	Public Charity	\$12,500
Market Square Concerts P. O. Box 1292, Harrisburg, PA 17108	None	Operating Support	Public Charity	\$5,000
Martin Library Association 159 E. Market St., York, PA 17401	None	Educational Youth & Family Programming	Public Charity	\$23,000
Meals on Wheels of Northampton County, Inc. 4240 Fritch Dr., Bethlehem, PA 18020	None	Better Fresh Project	Public Charity	\$10,000
Mennonite Disaster Service 583 Airport Rd., Lititz, PA 17543	None	Disaster Recovery Equipment	Public Charity	\$45,000

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Men of the South-East League Field, Inc. - Harrisburg RBI P. O. Box 1541, Harrisburg, PA 17105		None	Program Expenses	Public Charity	\$10,000
Mercy School for Special Learning 830 S. Woodward St. Allentown, PA 18103		None	General Operations	Public Charity	\$5,000
Messiah College One College Avenue Mechanicsburg, PA 17055		None	Scholarships	Public Charity	\$540,000
Mission Central 5 Pleasant View Dr. Mechanicsburg, PA 17050		None	Programs	Public Charity	\$25,000
Mission for Educating Children with Autism 115 Washington Avenue Downingtown, PA 19335		None	General Operating Funds	Public Charity	\$10,000
Mission of Mercy, Inc. 103 W. Middle St., Gettysburg, PA 17325		None	Patient Services - Harrisburg and Gettysburg Clinics	Public Charity	\$75,000
Moravian Development Corp. 701 Main St., Bethlehem, PA 18018		None	Capital Improvements	Public Charity	\$50,000

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Moravian Village of Bethlehem 526 Wood St., Bethlehem, PA 18018	None	Wheelchair Accessible Resident Transport Bus	Public Charity	\$15,000
Morning Star Pregnancy Services 3837 Walnut St., Harrisburg, PA 17109	None	Building Repairs/Upgrades	Public Charity	\$25,000
Mosser Village Family Center 614 South Carlisle Street Allentown, PA 18109	None	Food Bank	Public Charity	\$7,500
Muhlenberg College 2400 Chew St., Allentown, PA 18104	None	Scholarships	Public Charity	\$540,000
Naaman Center 4600 East Harrisburg Pike Elizabethtown, PA 17022	None	Client Transportation Costs	Public Charity	\$17,000
National Multiple Sclerosis Society, PA Keystone Chapter 2000 Linglestown Rd., Suite 201 Harrisburg, PA 17110	None	What A Difference A Day Makes Program	Public Charity	\$150,000
The Nativity School of Harrisburg P. O. Box 5500, Harrisburg, PA 17110	None	Scholarships	Public Charity	\$25,000

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The Neighborhood Center 435 N. 7th St., Allentown, PA 18102	None	General Operating Cost	Public Charity	\$5,000
New Digs Ministry, Inc. 5 Pleasant View Dr. Mechanicsburg, PA 17050	None	Equipment	Public Charity	\$12,000
New Hope Ministries 211 S. Baltimore St., Dillsburg, PA 17019	None	Lemoyne Facility Operating Costs	Public Charity	\$50,000
Notre Dame High School 3417 Church Rd., Easton, PA 18045	None	Scholarships	Public Charity	\$50,000
Olivet Boys & Girls Club of Reading and Berks County 1161 Pershing Blvd., Reading, PA 19611	None	Programs	Public Charity	\$15,000
Operation Warm, Inc. P. O. Box 822431 Philadelphia, PA 19182-2431	None	2016/2017 Central PA Warmth In Winter Program	Public Charity	\$15,000
Opus One: Berks Chamber Choir 400 S. Temple Blvd., Temple, PA 19560	None	Event Expenses	Public Charity	\$3,500
Paxton Street Home Benevolent Society, Inc. d/b/a Paxton Ministries 2001 Paxton St., Harrisburg, PA 17111	None	Capital Purchase - Paxton Street Home	Public Charity	\$30,000

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Pennsylvania Coalition Against Domestic Violence 3605 Vartan Way, Suite 101 Harrisburg, PA 17110	None	Survivors Financial Independence Initiative	Public Charity	\$10,000
Pennsylvania College of Technology One College Avenue Williamsport, PA 17701-5799	None	Scholarships	Public Charity	\$540,000
Pennsylvania Friends of Agriculture Foundation P. O. Box 8736, Camp Hill, PA 17001-8736	None	Mobile Agricultural Educa- tion Science Program	Public Charity	\$10,000
Pennsylvania Regional Ballet 211 N. Enola Dr., Enola, PA 17025	None	R.A I.S.E. Program	Public Charity	\$5,000
Pennsylvania Relief Sale P. O. Box 416, Leola, PA 17540	None	Penny Power Project	Public Charity	\$50,000 Matching
Pennsylvania Psychiatric Institute P. O. Box 8700, Harrisburg, PA 17105-8700	None	Capital Improvements	Public Charity	\$250,000
Perry County Literacy Council P. O. Box 37, Newport, PA 17074	None	Student Programs/Student Scholarship Fund	Public Charity	\$6,800

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Phoebe-Devitt Homes d/b/a Phoebe Ministries 1925 Turner St., Allentown, PA 18104	None	Neurocognitive Engagement Therapy Program	Public Charity	\$10,000
The Pine Street Presbyterian Church 310 N. Third St., Harrisburg, PA 17101	None	Downtown Daily Bread	Public Charity	\$40,000
PinnacleHealth Foundation P. O. Box 8700 Harrisburg, PA 17105	None	Cardiac Unit Cancer Center General Operating Funds	Public Charity	\$1,000,000 \$10,000 \$5,000
Presbyterian Homes of Tennessee, Inc. 801 Vanosdale Rd., Knoxville, TN 37909	None	Upgrades- Shannondale at Maryville	Public Charity	\$100,000
Pressley Ridge 121 Locust St., Harrisburg, PA 17101	None	Programs	Public Charity	\$15,000
ProleCt of Easton, Inc. 320 Ferry St., Easton, PA 18042	None	Programs	Public Charity	\$10,000
Project SHARE of Carlisle 5 N. Orange St., Ste. 4, Carlisle, PA 17013	None	Food and Food Programs	Public Charity	\$200,000
Rainbow's End Youth Services 105 Fairview St., Mount Joy, PA 17552	None	Summer Youth Programming	Public Charity	\$3,500

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Rebuilding Together Greater Harrisburg 251 Verbeke St., Harrisburg, PA 17102	None	Home Repairs	Public Charity	\$30,000
Resources for Human Development 4700 Wissahickon Ave., Suite 126 Philadelphia, PA 19144-4248	None	Common Ground Program for clients in Lehigh and Northampton Counties	Public Charity	\$10,000
River of Hope 100 Forney Rd., Lebanon, PA 17042	None	Equipment Purchase and Staff Training	Public Charity	\$10,000
Ronald McDonald House of Danville, Inc. P. O. Box 300, Danville, PA 17821-0300	None	Programs	Public Charity	\$10,000
RSVP of the Capital Region, Inc 50 Utley Dr , Suite 500 Camp Hill, PA 17011	None	Programs	Public Charity	\$27,200
St. John's United Church of Christ 538 E. Thomas St. Coopersburg, PA 18036	None	Community Outreach Benefit	Public Charity	\$10,000
St. Stephen's Episcopal School 215 N. Front St., Harrisburg, PA 17101	None	Scholarships	Public Charity	\$50,000
The Salvation Army P. O. Box 2205, Harrisburg, PA 17105	None	Programs Capital Improvements	Public Charity	\$100,000 \$250,000 Matching

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
The Salvation Army, Carlisle Corps 20 E. Pomfret St., Carlisle, PA 17013	None	<i>My Brother's Table</i> Soup Kitchen Program	Public Charity	\$7,500
Second Harvest Food Bank of the 6969 Silver Crest Rd. Nazareth, PA 18064	None	General Operations	Public Charity	\$5,000
The Seeing Eye P. O. Box 375, Morristown, NJ 07963	None	Program Services - Restricted to Central PA	Public Charity	\$10,000
Seminary Ridge Historic Preservation Foundation 61 Seminary Ridge, Gettysburg, PA 17325	None	Educational Programming/ Outreach	Public Charity	\$50,000
Servants, Inc. 100 Redco Ave., Ste. C-0, Red Lion, PA 17356	None	Home Helps Program	Public Charity	\$15,000
Shalom House 9 S. 15th St., Harrisburg, PA 17104	None	Operational Support for 2016-2017	Public Charity	\$10,000
Silence of Mary Home Inc. 850 State St., 2nd Floor Lemoyne, PA 17043-1691	None	Special Children and Community Assistance Program	Public Charity	\$6,000
Ned Smith Center for Nature & Art P. O. Box 33, Millersburg, PA 17061	None	Program Services	Public Charity	\$50,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Special Olympics Area M 55 Miller St., Enola, PA 17093	None	General Operating Funds	Public Charity	\$6,250
Special Olympics PA 2570 Blvd. of the Generals, Suite 124 Norristown, PA 19403-3697	None	General Operating Funds	Public Charity	\$20,000
Stephen's Place Incorporated 729 Ridge St., Bethlehem, PA 18015	None	General Operating Funds	Public Charity	\$10,500
Suits to Careers, Inc. 29 S. 10th St., Harrisburg, PA 17101	None	Tied to Success Program	Public Charity	\$50,000
Susquehanna Art Museum P. O. Box 11818 Harrisburg, PA 17108-1818	None	Youth Education and Community Outreach Programs	Public Charity	\$10,000
Susquehanna Chorale One College Ave., Suite 3025 Mechanicsburg, PA 17055	None	Educational Outreach	Public Charity	\$10,000
Susquehanna Health Foundation 1001 Grampian Blvd. Williamsport, PA 17701-1946	None	Capital Improvements - Williamsport Regional Medical Center campus	Public Charity	\$100,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Susquehanna River Valley Dental Health Clinic 335 Market St., Ste. 1, Sunbury, PA 17801	None	Services	Public Charity	\$15,000
Susquehanna University 514 University Avenue Selinsgrove, PA 17870-1164	None	Scholarships	Public Charity	\$540,000
Tabor Community Services, Inc. P. O. Box 1676, Lancaster, PA 17608-1676	None	Shelter to Independent Living Program	Public Charity	\$10,000
Turning Point Women's Counseling & Advocacy Center 2100 E. Market St., York, PA 17402	None	Scholarships	Public Charity	\$10,000
United Cerebral Palsy of Central PA, Inc. 925 Linda Lane, Camp Hill, PA 17011	None	Technology Upgrades	Public Charity	\$100,000
United Disabilities Services Foundation P. O. Box 10485, Lancaster, PA 17605	None	Adaptive Seating Program	Public Charity	\$70,000
United Methodist Home for Children 5120 Simpson Ferry Road Mechanicsburg, PA 17050	None	General Operating Funds	Public Charity	\$6,250
United Way of the Capital Region 2235 Millennium Way, Enola, PA 17025	None	Annual Allocations General Operating Funds	Public Charity	\$80,000 \$5,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
United Way of Franklin County 182 S. 2nd St., Chambersburg, PA 17201	None	Programs	Public Charity	\$13,000
Valley Youth House Committee, Inc. 829 W. Linden St., Allentown, PA 18101	None	Operating Expenses	Public Charity	\$10,000
Vickie's Angel Walk Inc. P. O. Box 174 New Cumberland, PA 17070	None	Program Services	Public Charity	\$50,000
Vision Resources of Central PA 1130 S. 19th St., Harrisburg, PA 17104	None	Equipment	Public Charity	\$4,500
Vista Foundation 1021 Springboard Dr., Hershey, PA 17033	None	Direct Client Services Adult Services	Public Charity	\$50,000 \$100,000 Matching
Water Street Ministries 210 S. Prince St., Lancaster, PA 17603	None	Capital Purchase	Public Charity	\$30,000
Wellspan York Hospital c/o York Health Foundation 50 N. Duke St., 2nd Floor York, PA 17401	None	Specialized Pediatric Equipment	Public Charity	\$10,000
Whitaker Center for Science and Arts 225 Market St., Harrisburg, PA 17101	None	Educational Outreach Fund/ Girls STEM Initiative	Public Charity	\$150,000

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION
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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
Wilson Area LINC'S Family Center 2400 Firmstone St., Easton, PA 18042	None	General Operating Funds	Public Charity	\$5,000
Wilson College 1015 Philadelphia Ave. Chambersburg, PA 17201-1285	None	Scholarships	Public Charity	\$540,000
WITF, Inc. 4801 Lindle Rd., Harrisburg, PA 17111	None	Educational Programming General Operating Funds	Public Charity	\$50,000 \$6,250
Woods Services P. O. Box 36, Langhorne, PA 19047	None	Capital Improvements	Public Charity	\$250,000
YMCA, Harrisburg Area 123 Forster St., Harrisburg, PA 17102	None	Programs	Public Charity	\$75,000
York Country Day School 1071 Regents' Glen Rd., York, PA 17403	None	Scholarships	Public Charity	\$100,000
York County Literacy Council 800 E. King St., York, PA 17403	None	Programs	Public Charity	\$10,000
YWCA of Bethlehem 3895 Adler Place, Bldg. A, Ste. 180 Bethlehem, PA 18017	None	Operating Expenses - Adult Day Services Center	Public Charity	\$7,500

THE DONALD B. AND DOROTHY L. STABLER FOUNDATION

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<u>RECIPIENT NAME/ADDRESS</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT STATUS</u>	<u>GRANT AMOUNT</u>
YWCA of Carlisle 301 G Street, Carlisle, PA 17013-1389	None	Girl Power Leadership Development Program	Public Charity	\$7,500

TOTAL: \$21,528,666.00

Asset Detail**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Asset Detail

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Wilmington US Govt Money	287,039.60	\$287,039.60	\$287,039.60	\$31.00
Mkt CL Admn		1.0000	\$0.00	0.01%
TICKER: AIIXX				
Income Cash		\$11,953,332.51	\$11,953,332.51	
Total Cash & Equivalents		\$12,240,372.11	\$12,240,372.11	\$31.00
			\$0.00	
Fixed Income				
Can Natural RES 5 700%	150,000.00	\$152,233.50	\$149,571.90	\$8,550.00
5/15/17		101.4890	\$2,661.60	5 62%
Telefonica Emisiones 6 221%	190,000.00	\$194,263.60	\$198,445.10	\$11,819.90
7/03/17		102.2440	-\$4,181.50	6.08%
Capital One Finl 6.750%	160,000.00	\$165,715.20	\$196,040 55	\$10,800.00
9/15/17		103.5720	-\$30,325.35	6.52%
AT&T Inc 5.500%	180,000.00	\$187,018.20	\$196,839.00	\$9,900.00
2/01/18		103.8990	-\$9,820.80	5 29%
Natl Rural Util 5.450%	50,000.00	\$52,146.50	\$55,304.50	\$2,725.00
2/01/18		104.2930	-\$3,158 00	5.23%
Pemex Master TR 5.750%	180,000.00	\$186,165.00	\$199,600 00	\$10,350.00
3/01/18		103.4250	-\$13,435 00	5.56%
Burlington North 5.750%	145,000.00	\$152,418.20	\$165,249.25	\$8,337.50
3/15/18		105 1160	-\$12,831 05	5.47%
Health Care REIT 2.250%	30,000 00	\$30,128.10	\$29,989.50	\$675.00
3/15/18		100.4270	\$138 60	2.24%
American Express 7.000%	200,000 00	\$212,538.00	\$246,839.25	\$14,000.00
3/19/18		106 2690	-\$34,301.25	6.59%
Goldman Sachs GP 6.150%	195,000.00	\$205,124.40	\$207,579.45	\$11,992.50
4/01/18		105.1920	-\$2,455.05	5.85%
Southern CA Gas CO	155,000.00	\$162,404.35	\$172,290 25	\$8,447.50
5.450% 4/15/18		104.7770	-\$9,885.90	5.20%
Spectra Energy 6.200%	125,000 00	\$130,677.50	\$151,707 50	\$7,750.00
4/15/18		104 5420	-\$21,030.00	5.93%
Verizon Comm 6 100%	45,000.00	\$47,568.60	\$50,938.20	\$2,745.00
4/15/18		105 7080	-\$3,369.60	5.77%
Bank of America MTN 5.650%	145,000.00	\$151,925.20	\$164,265 05	\$8,192.50
5/01/18		104.7760	-\$12,339.85	5.39%
Eaton Corp 5 600%	55,000 00	\$57,815.45	\$61,393.75	\$3,080.00
5/15/18		105 1190	-\$3,578.30	5.33%
Sempra Energy 6.150%	20,000.00	\$21,188.80	\$24,662.80	\$1,230.00
6/15/18		105.9440	-\$3,474.00	5.80%
American Express MTN	75,000.00	\$75,096.75	\$75,346 50	\$1,350 00
1.800% 7/31/18		100.1290	-\$249.75	1.80%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Roper Industries Inc 2.050%	40,000.00	\$40,136.00	\$40,003.60	\$820.00
10/01/18		100.3400	\$132.40	2.04%
General Motors 3.500%	260,000.00	\$265,174.00	\$266,680.40	\$9,100.00
10/02/18		101.9900	-\$1,506.40	3.43%
SunTrust Banks 2.350%	205,000.00	\$206,816.30	\$205,726.15	\$4,817.50
11/01/18		100.8860	\$1,090.15	2.33%
Citigroup Inc 2.050%	55,000.00	\$54,993.95	\$54,992.30	\$1,127.50
12/07/18		99.9890	\$1.65	2.05%
Prog Energy Carolina 5.300%	90,000.00	\$96,201.00	\$89,917.20	\$4,770.00
1/15/19		106.8900	\$6,283.80	4.96%
Reed Elsevr Cptl 8.625%	155,000.00	\$174,187.45	\$195,396.20	\$13,368.75
1/15/19		112.3790	-\$21,208.75	7.67%
Capital One Bank 2.250%	250,000.00	\$251,117.50	\$249,075.00	\$5,625.00
2/13/19		100.4470	\$2,042.50	2.24%
MetLife Inc 7.717%	210,000.00	\$234,914.40	\$265,025.30	\$16,205.70
2/15/19		111.8640	-\$30,110.90	6.90%
Wellpoint Inc 7.000%	105,000.00	\$115,083.15	\$125,544.30	\$7,350.00
2/15/19		109.6030	-\$10,461.15	6.39%
Rock-Tenn CO 4.450%	160,000.00	\$166,955.20	\$173,553.00	\$7,120.00
3/01/19		104.3470	-\$6,597.80	4.26%
Atmos Energy Corp 8.500%	65,000.00	\$73,911.50	\$64,878.45	\$5,525.00
3/15/19		113.7100	\$9,033.05	7.47%
Amer Express CR 2.125%	30,000.00	\$30,119.70	\$29,943.30	\$637.50
3/18/19		100.3990	\$176.40	2.12%
Citigroup Inc 2.550%	40,000.00	\$40,325.60	\$40,410.00	\$1,020.00
4/08/19		100.8140	-\$84.40	2.53%
Lyondellbasell Ind 5.000%	200,000.00	\$211,330.00	\$219,280.00	\$10,000.00
4/15/19		105.6650	-\$7,950.00	4.73%
Canadian Pac RR 7.250%	125,000.00	\$139,886.25	\$138,759.40	\$9,062.50
5/15/19		111.9090	\$1,126.85	6.48%
Dow Chemical CO 8.550%	215,000.00	\$246,407.20	\$237,451.70	\$18,382.50
5/15/19		114.6080	\$8,955.50	7.46%
TICKER: DCC8519				
Allstate Corp 7.450%	20,000.00	\$22,349.80	\$25,026.60	\$1,490.00
5/16/19		111.7490	-\$2,676.80	6.67%
Bunge LTD FIN 8.500%	160,000.00	\$183,304.00	\$182,907.70	\$13,600.00
6/15/19		114.5650	\$396.30	7.42%
Roper Industries Inc 6.250%	185,000.00	\$203,488.90	\$206,638.85	\$11,562.50
9/01/19		109.9940	-\$3,149.95	5.68%
Enterprise Products 2.550%	50,000.00	\$50,510.50	\$50,350.25	\$1,275.00
10/15/19		101.0210	\$160.25	2.52%
Enterprise Products 5.250%	150,000.00	\$162,304.50	\$159,934.25	\$7,875.00
1/31/20		108.2030	\$2,370.25	4.85%
Valero Energy 6.125%	31,000.00	\$34,215.63	\$35,433.62	\$1,898.75
2/01/20		110.3730	-\$1,217.99	5.55%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Comcast Corp MTN 5 150% 3/01/20	125,000.00	\$136,446.25 109.1570	\$142,187.15 -\$5,740.90	\$6,437.50 4 72%
Rock-Tenn CO 3 500% 3/01/20	88,000.00	\$90,221.12 102.5240	\$90,694.40 -\$473.28	\$3,080.00 3.41%
Ameriprise Financial 5.300% 3/15/20	175,000.00	\$189,684.25 108.3910	\$193,485.00 -\$3,800.75	\$9,275.00 4.89%
America Movil SA 5.000% 3/30/20	100,000.00	\$106,936.00 106.9360	\$109,984.00 -\$3,048.00	\$5,000.00 4 68%
Ontario Province 4.400% 4/14/20	190,000.00	\$204,753.50 107.7650	\$220,440.35 -\$15,686.85	\$8,360.00 4.08%
Nbcuniversal Media 5 150% 4/30/20	120,000.00	\$131,222.40 109.3520	\$137,688.80 -\$6,466.40	\$6,180.00 4.71%
Fiserv Inc 2.700% 6/01/20	55,000.00	\$55,265.65 100.4830	\$55,829.70 -\$564.05	\$1,485.00 2 69%
Waste Management Inc 4.750% 6/30/20	70,000.00	\$75,457.90 107.7970	\$78,531.60 -\$3,073.70	\$3,325.00 4 41%
Diageo Capital PLC 4.828% 7/15/20	50,000.00	\$54,228.50 108.4570	\$56,846.90 -\$2,618.40	\$2,414.00 4.45%
JPMorgan Chase MTN 4.400% 7/22/20	30,000.00	\$31,866.30 106.2210	\$32,899.20 -\$1,032.90	\$1,320.00 4.14%
Wellpoint Inc 4.350% 8/15/20	95,000.00	\$100,261.10 105.5380	\$99,832.85 \$428.25	\$4,132.50 4 12%
Intl CCE Inc 3.500% 9/15/20	200,000.00	\$206,186.00 103.0930	\$204,407.00 \$1,779.00	\$7,000.00 3.39%
Verizon Com 4.500% 9/15/20	105,000.00	\$112,361.55 107.0110	\$107,947.20 \$4,414.35	\$4,725.00 4.20%
JPMorgan Chase & CO 4.250% 10/15/20	85,000.00	\$89,950.40 105.8240	\$91,740.90 -\$1,790.50	\$3,612.50 4.02%
ACE Ina Holdings 2.300% 11/03/20	150,000.00	\$149,965.50 99.9770	\$149,352.30 \$613.20	\$3,450.00 2.30%
Southwest Airlines 2.650% 11/05/20	165,000.00	\$165,417.45 100.2530	\$164,561.10 \$856.35	\$4,372.50 2.64%
Chevron Corp 2.419% 11/17/20	230,000.00	\$231,637.60 100.7120	\$232,104.70 -\$467.10	\$5,563.70 2.40%
FHLMC Gd PL #G11880 5.000% 12/01/20	9,940.61	\$10,423.33 104.8560	\$10,463.86 -\$40.53	\$497.03 4 77%
TICKER: G11880F				
Wells Fargo & CO MTN 2.550% 12/07/20	295,000.00	\$295,336.30 100.1140	\$299,844.45 -\$4,508.15	\$7,522.50 2.55%
Proc & Gamble-Esop 9 360% 1/01/21	45,837.00	\$53,011.87 115.6530	\$55,233.58 -\$2,221.71	\$4,290.34 8.09%
Kroger Co/The 3.300% 1/15/21	105,000.00	\$107,890.65 102.7530	\$106,375.85 \$1,514.80	\$3,465.00 3 21%
Archer-Daniels 4.479% 3/01/21	5,000.00	\$5,416.95 108.3390	\$5,493.75 -\$76.80	\$223.95 4 13%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
JPMorgan Chase & CO	120,000.00	\$119,623.20	\$120,570.60	\$3,060.00
2.550% 3/01/21		99.6860	-\$947.40	2.56%
SunTrust Banks 2.900%	50,000.00	\$50,706.50	\$51,190.00	\$1,450.00
3/03/21		101.4130	-\$483.50	2.86%
Citigroup Inc 2.700%	310,000.00	\$309,290.10	\$314,401.20	\$8,370.00
3/30/21		99.7710	-\$5,111.10	2.71%
CVS Caremark 4.125%	105,000.00	\$111,102.60	\$111,144.50	\$4,331.25
5/15/21		105.8120	-\$41.90	3.90%
CVS Health Corp 2.125%	80,000.00	\$78,443.20	\$81,219.20	\$1,700.00
6/01/21		98.0540	-\$2,776.00	2.17%
TC Pipelines LP 4.650%	210,000.00	\$219,853.20	\$218,905.70	\$9,765.00
6/15/21		104.6920	\$947.50	4.44%
Lincoln Natl Corp 4.850%	110,000.00	\$119,150.90	\$121,918.60	\$5,335.00
6/24/21		108.3190	-\$2,767.70	4.48%
HealthCare Trust 3.375%	25,000.00	\$25,177.25	\$24,910.80	\$843.75
7/15/21		100.7090	\$266.45	3.35%
Goldman Sachs GP 5.250%	180,000.00	\$197,278.20	\$203,192.80	\$9,450.00
7/27/21		109.5990	-\$5,914.60	4.79%
AMGEN Inc 3.875%	70,000.00	\$73,277.40	\$75,527.60	\$2,712.50
11/15/21		104.6820	-\$2,250.20	3.70%
Ecolab Inc 4.350%	180,000.00	\$194,518.80	\$190,992.90	\$7,830.00
12/08/21		108.0660	\$3,525.90	4.02%
Toyota Mtr Cred MTN 3.300%	170,000.00	\$175,620.20	\$180,339.90	\$5,610.00
1/12/22		103.3060	-\$4,719.70	3.19%
Citigroup Inc 4.500%	10,000.00	\$10,661.80	\$10,878.40	\$450.00
1/14/22		106.6180	-\$216.60	4.22%
Canadian Pac RR 4.500%	15,000.00	\$16,115.25	\$16,600.65	\$675.00
1/15/22		107.4350	-\$485.40	4.19%
Virginia Elec & Pwr 2.950%	90,000.00	\$91,234.80	\$91,085.00	\$2,655.00
1/15/22		101.3720	\$149.80	2.91%
FNMA PL #888922 5.500%	7,206.06	\$7,592.30	\$7,935.20	\$396.33
2/01/22		105.3600	-\$342.90	5.22%
TICKER: 888922A				
Sunoco Logistics 4.650%	95,000.00	\$100,480.55	\$101,892.35	\$4,417.50
2/15/22		105.7690	-\$1,411.80	4.40%
U S. Treasury Notes 2.000%	335,000.00	\$335,522.60	\$335,210.72	\$6,700.00
2/15/22		100.1560	\$311.88	2.00%
AT&T Inc 3.800%	75,000.00	\$76,885.50	\$79,183.50	\$2,850.00
3/15/22		102.5140	-\$2,298.00	3.71%
Interpublic Grp MTN 4.000%	30,000.00	\$31,032.90	\$31,175.10	\$1,200.00
3/15/22		103.4430	-\$142.20	3.87%
HSBC Holdings PLC 4.000%	10,000.00	\$10,343.50	\$10,292.30	\$400.00
3/30/22		103.4350	\$51.20	3.87%
BP Capital PLC 3.245%	65,000.00	\$66,373.45	\$66,032.20	\$2,109.25
5/06/22		102.1130	\$341.25	3.18%

Asset Detail (continued)

Statement of Value and Activity

December 1, 2016 - December 31, 2016

Description		Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Anheuser-Busch 2.500%		40,000.00	\$39,368.40	\$39,161.60	\$1,000.00
7/15/22			98.4210	\$206.80	2.54%
Southwest Air ABS 6.150%		33,219.19	\$36,873.30	\$38,301.73	\$2,042.98
8/01/22			111.0000	-\$1,428.43	5.54%
Ventas Realty LP 3.250%		32,000.00	\$32,302.72	\$33,090.88	\$1,040.00
8/15/22			100.9460	-\$788.16	3.22%
JPMorgan Chase 3.250%		230,000.00	\$232,596.70	\$232,904.85	\$7,475.00
9/23/22			101.1290	-\$308.15	3.21%
Eaton Corp 2.750%		115,000.00	\$113,899.45	\$112,358.35	\$3,162.50
11/02/22			99.0430	\$1,541.10	2.78%
ACE Ina Holdings 2.875%		15,000.00	\$15,122.70	\$15,516.00	\$431.25
11/03/22			100.8180	-\$393.30	2.85%
AbbVie Inc 2.900%		170,000.00	\$167,917.50	\$169,021.75	\$4,930.00
11/06/22			98.7750	-\$1,104.25	2.94%
Roper Industries 3.125%		10,000.00	\$10,007.70	\$9,776.10	\$312.50
11/15/22			100.0770	\$231.60	3.12%
CVS Caremark Corp 2.750%		25,000.00	\$24,628.25	\$25,226.10	\$687.50
12/01/22			98.5130	-\$597.85	2.79%
Bank of Amer Crp MTN 3.300%		350,000.00	\$351,169.00	\$348,714.60	\$11,550.00
1/11/23			100.3340	\$2,454.40	3.29%
Lockheed Martin 3.100%		5,000.00	\$5,054.65	\$4,968.05	\$155.00
1/15/23			101.0930	\$86.60	3.07%
Sunoco Logistics 3.450%		60,000.00	\$58,612.80	\$58,986.60	\$2,070.00
1/15/23			97.6880	-\$373.80	3.53%
Anheuser-Busch 3.300%		255,000.00	\$259,521.15	\$254,104.45	\$8,415.00
2/01/23			101.7730	\$5,416.70	3.24%
Air Prod & Chem 2.750%		50,000.00	\$49,931.00	\$49,295.50	\$1,375.00
2/03/23			99.8620	\$635.50	2.75%
Enterprise Products 3.350%		5,000.00	\$5,061.80	\$4,894.75	\$167.50
3/15/23			101.2360	\$167.05	3.31%
Virginia El&Pwr 2.750%		35,000.00	\$34,720.70	\$35,482.30	\$962.50
3/15/23			99.2020	-\$761.60	2.77%
FNMA PL #973865 4.500%		68,904.75	\$71,628.55	\$70,089.03	\$3,100.71
4/01/23			103.9530	\$1,539.52	4.33%
TICKER 973865A					
Wal-Mart Stores Inc 2.550%		10,000.00	\$9,924.50	\$9,841.90	\$255.00
4/11/23			99.2450	\$82.60	2.57%
Waste Management Inc 2.400%		30,000.00	\$29,089.50	\$29,788.80	\$720.00
5/15/23			96.9650	-\$699.30	2.47%
Statohydro ASA 7.750%		180,000.00	\$226,429.20	\$213,243.25	\$13,950.00
6/15/23			125.7940	\$13,185.95	6.16%
Lyb Intl Finance BV 4.000%		60,000.00	\$62,687.40	\$62,939.35	\$2,400.00
7/15/23			104.4790	-\$251.95	3.83%
Kroger Co/The 3.850%		110,000.00	\$114,222.90	\$113,938.80	\$4,235.00
8/01/23			103.8390	\$284.10	3.71%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description		Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Nucor Corp	4.000%	115,000.00	\$120,889.15	\$117,144.20	\$4,600.00
8/01/23			105.1210	\$3,744.95	3.80%
Burlington North	3.850%	45,000.00	\$47,653.20	\$49,916.25	\$1,732.50
9/01/23			105.8960	-\$2,263.05	3.64%
Verizon Comm Inc	5.150%	5,000.00	\$5,528.70	\$5,508.90	\$257.50
9/15/23			110.5740	\$19.80	4.66%
BHP Billiton FIN USA 3	850%	75,000.00	\$79,375.50	\$76,733.55	\$2,887.50
9/30/23			105.8340	\$2,641.95	3.64%
Ameriprise Finl Inc	4.000%	30,000.00	\$31,462.50	\$31,941.30	\$1,200.00
10/15/23			104.8750	-\$478.80	3.81%
Natl Rural Util	3.400%	70,000.00	\$71,808.80	\$71,914.40	\$2,380.00
11/15/23			102.5840	-\$105.60	3.31%
BP Capital Markets	3.216%	60,000.00	\$60,599.40	\$59,862.60	\$1,929.60
11/28/23			100.9990	\$736.80	3.18%
Quebec Province	7.125%	230,000.00	\$287,812.80	\$311,648.05	\$16,387.50
2/09/24			125.1360	-\$23,835.25	5.69%
IBM Corp	3.625%	100,000.00	\$104,135.00	\$100,349.00	\$3,625.00
2/12/24			104.1350	\$3,786.00	3.48%
AMGEN Inc	3.625%	50,000.00	\$50,862.00	\$52,785.75	\$1,812.50
5/22/24			101.7240	-\$1,923.75	3.56%
U.S Treasury Notes	2.375%	890,000.00	\$894,138.50	\$936,554.73	\$21,137.50
8/15/24			100.4650	-\$42,416.23	2.36%
Southern Cal Gas	3.150%	15,000.00	\$15,236.70	\$15,501.60	\$472.50
9/15/24			101.5780	-\$264.90	3.10%
Constellation Br	4.750%	85,000.00	\$90,227.50	\$91,481.25	\$4,037.50
11/15/24			106.1500	-\$1,253.75	4.47%
Dom Gas Hldgs LLC	3.600%	115,000.00	\$116,412.20	\$120,173.25	\$4,140.00
12/15/24			101.2280	-\$3,761.05	3.56%
FedEx Corp	3.200%	40,000.00	\$39,922.00	\$38,753.20	\$1,280.00
2/01/25			99.8050	\$1,168.80	3.21%
Ventas Realty LP	3.500%	30,000.00	\$29,535.90	\$28,771.80	\$1,050.00
2/01/25			98.4530	\$764.10	3.55%
Wells Fargo & CO MTN		85,000.00	\$81,654.40	\$83,003.70	\$2,550.00
3.000% 2/19/25			96.0640	-\$1,349.30	3.12%
Lockheed Martin Corp	2.900%	90,000.00	\$88,112.70	\$90,052.50	\$2,610.00
3/01/25			97.9030	-\$1,939.80	2.96%
Waste Management Inc		50,000.00	\$50,064.50	\$49,997.00	\$1,562.50
3.125% 3/01/25			100.1290	\$67.50	3.12%
Fiserv Inc	3.850%	75,000.00	\$76,278.00	\$74,931.25	\$2,887.50
6/01/25			101.7040	\$1,346.75	3.78%
Rio Tinto FIN LTD	3.750%	45,000.00	\$46,341.45	\$44,053.20	\$1,687.50
6/15/25			102.9810	\$2,288.25	3.64%
IBM Corp	7.000%	30,000.00	\$38,596.50	\$40,161.00	\$2,100.00
10/30/25			128.6550	-\$1,564.50	5.44%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
FHLMC Gd PL #E02779 3.500% 12/01/25 TICKER: E02779F	57,694.94	\$60,232.94 104.3990	\$60,832.08 -\$599.14	\$2,019.32 3.35%
Analog Devices Inc 3.900% 12/15/25	70,000.00	\$71,728.30 102.4690	\$70,659.05 \$1,069.25	\$2,730.00 3.81%
FNMA PL #Ah2366 3.500% 1/01/26 TICKER: AH2366A	353,405.86	\$368,726.00 104.3350	\$355,890.73 \$12,835.27	\$12,369.21 3.35%
Ventas Realty LP 4.125% 1/15/26	20,000.00	\$20,446.20 102.2310	\$19,843.60 \$602.60	\$825.00 4.03%
Wells Fargo & Compan 3.000% 4/22/26	30,000.00	\$28,626.90 95.4230	\$29,897.10 -\$1,270.20	\$900.00 3.14%
Citigroup Inc 3.400% 5/01/26	30,000.00	\$29,149.80 97.1660	\$29,939.40 -\$789.60	\$1,020.00 3.50%
NVIDIA Corp 3.200% 9/16/26	80,000.00	\$76,916.80 96.1460	\$76,659.20 \$257.60	\$2,560.00 3.33%
Lincoln Natl Corp 3.625% 12/12/26	65,000.00	\$64,848.55 99.7670	\$64,981.15 -\$132.60	\$2,356.25 3.63%
Hydro-Quebec 8.250% 1/15/27	25,000.00	\$33,632.75 134.5310	\$35,652.50 -\$2,019.75	\$2,062.50 6.13%
Norfolk Southern 7.800% 5/15/27	50,000.00	\$66,975.00 133.9500	\$66,391.50 \$583.50	\$3,900.00 5.82%
FHLMC Gd PL #E09015 2.500% 12/01/27 TICKER: E09015F	326,720.23	\$327,791.87 100.3280	\$341,269.51 -\$13,477.64	\$8,168.01 2.49%
Deutsche Telekom 8.750% 6/15/30	115,000.00	\$169,063.80 147.0120	\$145,665.45 \$23,398.35	\$10,062.50 5.95%
British Telecom PLC 9.125% 12/15/30	115,000.00	\$175,453.20 152.5680	\$122,852.10 \$52,601.10	\$10,493.75 5.98%
France Telecom 9.000% 3/01/31 TICKER: FT88731	115,000.00	\$172,904.80 150.3520	\$161,333.25 \$11,571.55	\$10,350.00 5.99%
Burlington RES FIN 7.200% 8/15/31	55,000.00	\$70,896.10 128.9020	\$76,775.00 -\$5,878.90	\$3,960.00 5.59%
FNMA PL #254868 5.000% 9/01/33 TICKER: 254868A	144,371.76	\$158,147.71 109.5420	\$145,197.45 \$12,950.26	\$7,218.59 4.56%
Johnson & Johnson 4.375% 12/05/33	35,000.00	\$38,481.10 109.9460	\$39,264.25 -\$783.15	\$1,531.25 3.98%
FedEx Corp 4.900% 1/15/34	40,000.00	\$42,638.40 106.5960	\$42,238.40 \$400.00	\$1,960.00 4.60%
FHLMC Gd PL #G01740 5.500% 12/01/34 TICKER: G01740F	55,351.68	\$62,249.05 112.4610	\$55,559.25 \$6,689.80	\$3,044.34 4.89%
21st Century Fox Amer 6.200% 12/15/34	135,000.00	\$158,595.30 117.4780	\$151,277.40 \$7,317.90	\$8,370.00 5.28%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
America Movil Sab 6 375% 3/01/35	35,000.00	\$40,640.25 116.1150	\$43,509.65 -\$2,869.40	\$2,231.25 5.49%
FNMA PL #735503 6.000% 4/01/35 TICKER: 735503A	234,301.84	\$268,477.11 114.5860	\$238,182.47 \$30,294.64	\$14,058.11 5.24%
FNMA PL #745168 V-A 2.907% 9/01/35 TICKER: 745168A	96,214.55	\$101,322.58 105.3090	\$95,568.12 \$5,754.46	\$2,796.96 2.76%
Microsoft Corp 4.200% 11/03/35	70,000.00	\$73,661.70 105.2310	\$70,196.40 \$3,465.30	\$2,940.00 3.99%
FHLMC Gd PL #G01979 5.000% 12/01/35 TICKER: G01979F	4,116.46	\$4,504.07 109.4160	\$4,150.02 \$354.05	\$205.82 4.57%
Anheuser-Busch 4.700% 2/01/36	5,000.00	\$5,259.35 105.1870	\$5,529.40 -\$270.05	\$235.00 4.47%
FNMA PL #745336 5.000% 3/01/36 TICKER: 745336A	41,621.15	\$45,470.69 109.2490	\$45,112.32 \$358.37	\$2,081.06 4.58%
FNMA PL #745418 5.500% 4/01/36 TICKER: 745418A	153,303.99	\$171,479.71 111.8560	\$155,939.25 \$15,540.46	\$8,431.72 4.92%
Midamer Ener Hld 6.125% 4/01/36	130,000.00	\$162,354.40 124.8880	\$149,897.75 \$12,456.65	\$7,962.50 4.90%
Telefonica Emisiones 7.045% 6/20/36	55,000.00	\$63,839.05 116.0710	\$72,249.65 -\$8,410.60	\$3,874.75 6.07%
FNMA PL #886224 6.500% 7/01/36 TICKER: 886224A	3,530.10	\$3,993.85 113.1370	\$3,740.99 \$252.86	\$229.46 5.74%
Energy East Corp 6.750% 7/15/36	70,000.00	\$85,614.90 122.3070	\$79,637.20 \$5,977.70	\$4,725.00 5.52%
Diageo Capital PLC 5.875% 9/30/36	50,000.00	\$60,760.00 121.5200	\$64,138.00 -\$3,378.00	\$2,937.50 4.83%
Home Depot Inc 5.875% 12/16/36	15,000.00	\$18,950.40 126.3360	\$17,935.65 \$1,014.75	\$881.25 4.65%
Vodafone Group PLC 6.150% 2/27/37	70,000.00	\$78,495.90 112.1370	\$78,038.70 \$457.20	\$4,305.00 5.48%
Comcast Corp 6.450% 3/15/37	55,000.00	\$71,013.25 129.1150	\$69,980.00 \$1,033.25	\$3,547.50 5.00%
Midamer Ener Hld 5.950% 5/15/37	50,000.00	\$61,251.00 122.5020	\$46,115.50 \$15,135.50	\$2,975.00 4.86%
Valero Energy Corp 6.625% 6/15/37	70,000.00	\$81,925.20 117.0360	\$76,423.75 \$5,501.45	\$4,637.50 5.66%
FHLMC Gd PL #G03050 5.000% 7/01/37 TICKER: G03050F	3,631.31	\$3,970.18 109.3320	\$3,673.92 \$296.26	\$181.57 4.57%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
XTO Energy Inc 6.750%	25,000.00	\$34,051.00	\$34,448.70	\$1,687.50
8/01/37		136.2040	-\$397.70	4.96%
FHLMC Gd PL #G03609	7,645.19	\$8,522.09	\$7,973.75	\$420.49
5.500% 10/01/37		111.4700	\$548.34	4.93%
TICKER: G03609F				
GNMA PL #782222 5.500%	13,401.55	\$15,096.44	\$14,375.26	\$737.09
11/15/37		112.6470	\$721.18	4.88%
TICKER: 782222X				
UnitedHealth Group 6.875%	60,000.00	\$81,648.00	\$65,321.40	\$4,125.00
2/15/38		136.0800	\$16,326.60	5.05%
Wal-Mart Stores Inc 6.200%	85,000.00	\$112,046.15	\$96,404.45	\$5,270.00
4/15/38		131.8190	\$15,641.70	4.70%
AT&T Inc 6.400%	17,000.00	\$19,509.71	\$14,384.89	\$1,088.00
5/15/38		114.7630	\$5,124.82	5.58%
Glaxosmithkline 6.375%	15,000.00	\$19,728.75	\$19,242.45	\$956.25
5/15/38		131.5250	\$486.30	4.85%
GNMA II #082166 V-A	16,201.74	\$16,870.71	\$16,672.58	\$344.29
2.125% 9/20/38		104.1290	\$198.13	2.04%
TICKER: 082166M				
GNMA PL #688023 6.000%	20,992.55	\$23,825.07	\$22,586.36	\$1,259.55
10/15/38		113.4930	\$1,238.71	5.29%
TICKER: 688023X				
Shell Intl FIN 6.375%	70,000.00	\$90,270.60	\$84,249.00	\$4,462.50
12/15/38		128.9580	\$6,021.60	4.94%
Conocophillips 6.500%	75,000.00	\$94,943.25	\$92,188.35	\$4,875.00
2/01/39		126.5910	\$2,754.90	5.13%
San Diego G & E 6.000%	15,000.00	\$19,144.65	\$19,451.85	\$900.00
6/01/39		127.6310	-\$307.20	4.70%
U.S. Treasury Bonds 4.500%	1,350,000.00	\$1,695,303.00	\$1,585,359.13	\$60,750.00
8/15/39		125.5780	\$109,943.87	3.58%
Progress Energy Inc 6.000%	90,000.00	\$108,147.60	\$111,009.00	\$5,400.00
12/01/39		120.1640	-\$2,861.40	4.99%
Lb-Ubs CMO 5.430%	59,114.51	\$59,234.51	\$64,003.78	\$3,209.92
2/15/40		100.2030	-\$4,769.27	5.42%
FHLMC Gd PL #A91538	129,881.89	\$139,711.35	\$133,981.29	\$5,844.69
4.500% 3/01/40		107.5680	\$5,730.06	4.18%
TICKER: A91538F				
Wal-Mart Stores Inc 5.625%	25,000.00	\$30,926.25	\$31,081.15	\$1,406.25
4/01/40		123.7050	-\$154.90	4.55%
CSX Corp 6.220%	55,000.00	\$68,550.90	\$70,522.35	\$3,421.00
4/30/40		124.6380	-\$1,971.45	4.99%
Oklahoma Gas & Elec	60,000.00	\$73,282.20	\$73,543.40	\$3,510.00
5.850% 6/01/40		122.1370	-\$261.20	4.79%
Trans-Canada Pipeln 6.100%	10,000.00	\$12,430.30	\$12,957.70	\$610.00
6/01/40		124.3030	-\$527.40	4.91%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description		Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Oracle Corp	5.375%	70,000.00	\$81,347.70	\$80,336.90	\$3,762.50
7/15/40			116 2110	\$1,010.80	4.63%
Statoil ASA	5.100%	10,000.00	\$11,143.30	\$11,449.75	\$510.00
8/17/40			111 4330	-\$306.45	4.58%
AT&T Inc	5 350%	35,000.00	\$35,945.00	\$36,048.75	\$1,872.50
9/01/40			102.7000	-\$103.75	5.21%
Home Depot Inc	5.400%	60,000.00	\$71,498.40	\$70,156.75	\$3,240.00
9/15/40			119.1640	\$1,341.65	4.53%
Prudential Financial	6.200%	50,000.00	\$61,101.50	\$59,689.00	\$3,100 00
11/15/40			122.2030	\$1,412.50	5.07%
FNMA PL #Ab2092	4.000%	624,440.61	\$660,989.12	\$624,245.46	\$24,977.62
1/01/41			105 8530	\$36,743.66	3.78%
TICKER: AB2092A					
FNMA PL #Ah3394	4.000%	447,017.28	\$470,834 36	\$477,749.71	\$17,880.69
1/01/41			105.3280	-\$6,915.35	3.80%
TICKER: AH3394A					
Time Warner Inc	6.250%	25,000.00	\$29,169.50	\$29,767.55	\$1,562.50
3/29/41			116 6780	-\$598.05	5.36%
Johnson & Johnson	4.850%	20,000.00	\$23,456.00	\$23,298.20	\$970.00
5/15/41			117.2800	\$157.80	4.13%
Intl Paper CO	6 000%	55,000.00	\$61,765.55	\$58,620.65	\$3,300.00
11/15/41			112.3010	\$3,144.90	5.34%
Wellpoint Inc	4.625%	30,000.00	\$30,143.10	\$30,928.50	\$1,387.50
5/15/42			100.4770	-\$785.40	4.60%
FHLMC Gd PL #C04444		694,693.15	\$694,408.33	\$717,954.52	\$20,840.79
3 000% 1/01/43			99.9590	-\$23,546.19	3.00%
TICKER: C04444F					
FHLMC Gd PL #C09022		640,848 37	\$640,585.62	\$666,822.32	\$19,225.45
3.000% 1/01/43			99.9590	-\$26,236.70	3.00%
TICKER: C09022F					
GNMA II PL #Ma0783		1,097,167 50	\$1,145,793.96	\$1,148,190.31	\$38,400.86
3.500% 2/20/43			104 4320	-\$2,396.35	3.35%
TICKER: MA0783M					
FHLMC Gd PL #G08525		231,476.57	\$231,096.95	\$233,551.73	\$6,944 30
3.000% 5/01/43			99.8360	-\$2,454.78	3.00%
TICKER: G08525F					
GNMA II PL #Ma1157		267,139.40	\$278,979.02	\$278,826.75	\$9,349.88
3.500% 7/20/43			104.4320	\$152.27	3.35%
TICKER: MA1157M					
Nucor Corp	5.200%	20,000.00	\$22,569.00	\$20,733.20	\$1,040.00
8/01/43			112.8450	\$1,835.80	4.61%
Virginia Elec & Pwr	4.650%	40,000.00	\$43,423.20	\$45,245.80	\$1,860.00
8/15/43			108.5580	-\$1,822.60	4.28%
Verizon Comm Inc	6.550%	85,000.00	\$106,163.30	\$103,749.05	\$5,567.50
9/15/43			124 8980	\$2,414.25	5.24%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
BHP Billiton FIN USA 5.000% 9/30/43	5,000.00	\$5,584.80 111.6960	\$5,160.15 \$424.65	\$250.00 4.48%
Enterprise Produ 4.850% 3/15/44	25,000.00	\$25,240.00 100.9600	\$24,185.75 \$1,054.25	\$1,212.50 4.80%
Medtronic Inc 4.625% 3/15/44	40,000.00	\$42,966.40 107.4160	\$46,259.20 -\$3,292.80	\$1,850.00 4.31%
Gilead Sciences Inc 4.800% 4/01/44	40,000.00	\$41,534.80 103.8370	\$44,720.60 -\$3,185.80	\$1,920.00 4.62%
Atmos Energy 4.125% 10/15/44	35,000.00	\$34,812.05 99.4630	\$36,925.35 -\$2,113.30	\$1,443.75 4.15%
FHLMC Gd PL #G08653 3.000% 7/01/45 TICKER: G08653F	492,328.53	\$489,399.18 99.4050	\$501,217.64 -\$11,818.46	\$14,769.86 3.02%
Commercial Mort CMO 3.147% 8/15/45	105,000.00	\$108,305.40 103.1480	\$107,054.88 \$1,250.52	\$3,304.35 3.05%
Analog Devices Inc 5.300% 12/15/45	20,000.00	\$21,992.80 109.9640	\$22,326.30 -\$333.50	\$1,060.00 4.82%
WI-Rbs Commercl CMO 2.875% 12/15/45	150,000.00	\$151,716.00 101.1440	\$153,839.85 -\$2,123.85	\$4,312.50 2.84%
FHLMC Gd PL #G60498 4.000% 2/01/46 TICKER: G60498F	90,339.29	\$94,961.95 105.1170	\$97,058.28 -\$2,096.33	\$3,613.57 3.80%
FNMA PL #As6830 3.500% 3/01/46 TICKER: AS6830A	625,662.14	\$641,779.20 102.5760	\$658,998.20 -\$17,219.00	\$21,898.17 3.41%
FNMA PL #Ba0849 3.500% 4/01/46 TICKER: BA0849A	220,506.01	\$226,217.12 102.5900	\$231,738.04 -\$5,520.92	\$7,717.71 3.41%
FNMA PL #Ma2578 3.500% 4/01/46 TICKER: MA2578A	289,605.50	\$297,059.95 102.5740	\$305,660.85 -\$8,600.90	\$10,136.19 3.41%
FNMA PL #As7112 3.500% 5/01/46 TICKER: AS7112A	70,482.62	\$72,306.01 102.5870	\$74,474.81 -\$2,168.80	\$2,466.89 3.41%
FNMA PL #As7343 3.000% 6/01/46 TICKER: AS7343A	263,350.86	\$261,905.06 99.4510	\$271,115.78 -\$9,210.72	\$7,900.53 3.02%
Comm Mortgage CMO 3.612% 6/10/46	150,000.00	\$156,900.00 104.6000	\$159,179.30 -\$2,279.30	\$5,418.00 3.45%
South Carolina E&G 4.100% 6/15/46	60,000.00	\$59,389.80 98.9830	\$59,876.40 -\$486.60	\$2,460.00 4.14%
Comm Mortgage CMO 4.046% 10/10/46	230,000.00	\$245,665.30 106.8110	\$250,447.27 -\$4,781.97	\$9,305.80 3.79%
JP Morgan CMO V-M 5.71276% 2/12/49	157,090.66	\$158,034.77 100.6010	\$140,417.53 \$17,617.24	\$8,974.21 5.68%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Comm Mtg CMO V-M	227,784.58	\$229,625.08	\$186,658.79	\$13,238.34
5.81178% 12/10/49		100.8080	\$42,966.29	5.76%
Bear Stearns CO CMO	249,406.22	\$254,755.98	\$280,625.68	\$14,216.15
5.700% 6/11/50		102.1450	-\$25,869.70	5.58%
Total Fixed Income		\$29,234,097.17	-\$29,273,676.70	\$1,184,060.55
			-\$39,579.53	
Total All Assets		\$41,474,469.28	\$41,514,048.81	\$1,184,091.55
			-\$39,579.53	
Cash & Equivalents				
Principal Cash		-\$11,953,332.51	-\$11,953,332.51	
Total Cash & Equivalents		-\$11,953,332.51	-\$11,953,332.51	\$0.00
			\$0.00	
Total All Liabilities		-\$11,953,332.51	-\$11,953,332.51	\$0.00
			\$0.00	
Portfolio Grand Total		\$29,521,136.77	\$29,560,716.30	\$1,184,091.55
			-\$39,579.53	

Asset Detail**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Asset Detail

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Wilmington US Govt Money Mkt CL Sct TICKER: AKGXX	528,460.14	\$528,460.14 1.0000	\$528,460.14 \$0.00	\$526.35 0.10%
Income Cash		\$2,715,203.71	\$2,715,203.71	
Total Cash & Equivalents		\$3,243,663.85	\$3,243,663.85 \$0.00	\$526.35
Domestic Equities				
AAR Corp TICKER: AIR	4,600.00	\$152,030.00 33.0500	\$119,013.84 \$33,016.16	\$1,380.00 0.91%
ABM Industries Incorporated TICKER: ABM	6,400.00	\$261,376.00 40.8400	\$161,670.18 \$99,705.82	\$4,352.00 1.66%
Advanced Drainage Systems Inc TICKER: WMS	300.00	\$6,180.00 20.6000	\$5,858.43 \$321.57	\$72.00 1.16%
Alexander & Baldwin Inc TICKER: ALEX	4,900.00	\$219,863.00 44.8700	\$191,869.96 \$27,993.04	\$1,372.00 0.62%
Allete Inc TICKER: ALE	2,900.00	\$186,151.00 64.1900	\$137,577.84 \$48,573.16	\$6,032.00 3.24%
AMC Entertainment Holdings Inc TICKER: AMC	13,700.00	\$461,005.00 33.6500	\$266,055.40 \$194,949.60	\$10,960.00 2.38%
B & G Foods Inc TICKER: BGS	9,300.00	\$407,340.00 43.8000	\$328,788.60 \$78,551.40	\$17,298.00 4.25%
Badger Meter Inc TICKER: BMI	5,936.00	\$219,335.20 36.9500	\$179,175.02 \$40,160.18	\$2,730.56 1.24%
Bank of Hawaii Corp TICKER: BOH	4,000.00	\$354,760.00 88.6900	\$204,694.79 \$150,065.21	\$7,680.00 2.16%
Black Box Corporation Com TICKER: BBOX	800.00	\$12,200.00 15.2500	\$19,663.30 -\$7,463.30	\$384.00 3.15%
Bloomin' Brands TICKER: BLMN	15,800.00	\$284,874.00 18.0300	\$279,812.52 \$5,061.48	\$4,424.00 1.55%
Bristow Group Inc TICKER: BRS	3,500.00	\$71,680.00 20.4800	\$149,486.37 -\$77,806.37	\$980.00 1.37%
Bwx Technologies Inc TICKER: BWXT	2,400.00	\$95,280.00 39.7000	\$61,317.33 \$33,962.67	\$864.00 0.91%
Calavo Growers Inc TICKER: CVGW	400.00	\$24,560.00 61.4000	\$21,916.40 \$2,643.60	\$360.00 1.47%
California Water Service Group TICKER: CWT	5,200.00	\$176,280.00 33.9000	\$108,105.84 \$68,174.16	\$3,588.00 2.03%
Carpenter Technology Corp Com TICKER: CRS	3,300.00	\$119,361.00 36.1700	\$131,499.89 -\$12,138.89	\$2,376.00 1.99%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Chicos Fas Inc	17,700.00	\$254,703.00	\$275,476.52	\$5,664.00
TICKER: CHS		14.3900	-\$20,773.52	2.22%
Clarcor Inc	4,800.00	\$395,856.00	\$241,150.88	\$4,800.00
TICKER: CLC		82.4700	\$154,705.12	1.21%
Cohen & Steers Inc	5,401.00	\$181,473.60	\$176,339.11	\$5,617.04
TICKER: CNS		33.6000	\$5,134.49	3.09%
Cousins Properties (Reit)	16,300.00	\$138,713.00	\$174,858.86	\$5,216.00
TICKER: CUZ		8.5100	-\$36,145.86	3.76%
Covanta Holding Corp	17,700.00	\$276,120.00	\$334,712.09	\$17,700.00
TICKER: CVA		15.6000	-\$58,592.09	6.41%
Cubic Corporation	5,800.00	\$278,110.00	\$216,078.17	\$1,566.00
TICKER: CUB		47.9500	\$62,031.83	0.56%
Daktronics Inc	8,600.00	\$92,020.00	\$113,802.93	\$2,408.00
TICKER: DAKT		10.7000	-\$21,782.93	2.62%
Diamondrock Hospitality Company REIT	1,500.00	\$17,295.00	\$14,477.86	\$750.00
TICKER: DRH		11.5300	\$2,817.14	4.34%
Education Realty REIT	7,800.00	\$329,940.00	\$311,612.64	\$11,856.00
TICKER: EDR		42.3000	\$18,327.36	3.59%
Emcor Group Inc	4,000.00	\$283,040.00	\$121,016.69	\$1,280.00
TICKER: EME		70.7600	\$162,023.31	0.45%
Energizer Holdings Inc	11,200.00	\$499,632.00	\$425,980.62	\$12,320.00
TICKER: ENR		44.6100	\$73,651.38	2.47%
Ensign Group Inc	2,400.00	\$53,304.00	\$8,962.86	\$408.00
TICKER: ENSG		22.2100	\$44,341.14	0.76%
Evercore Partners Inc CL A	5,600.00	\$384,720.00	\$129,890.83	\$7,616.00
TICKER: EVR		68.7000	\$254,829.17	1.98%
Fair Isaac Inc	6,300.00	\$751,086.00	\$314,954.36	\$504.00
TICKER: FICO		119.2200	\$436,131.64	0.07%
Forward Air Corp	6,300.00	\$298,494.00	\$296,860.89	\$3,780.00
TICKER: FWRD		47.3800	\$1,633.11	1.27%
Granite Construction Incorporated	700.00	\$38,500.00	\$19,729.15	\$364.00
TICKER: GVA		55.0000	\$18,770.85	0.94%
Guess? Inc	18,300.00	\$221,430.00	\$416,060.97	\$16,470.00
TICKER: GES		12.1000	-\$194,630.97	7.44%
Hanover Insurance Group Inc	3,700.00	\$336,737.00	\$149,801.91	\$7,400.00
TICKER: THG		91.0100	\$186,935.09	2.20%
Haynes International Inc	1,600.00	\$68,784.00	\$77,620.54	\$1,408.00
TICKER: HAYN		42.9900	-\$8,836.54	2.05%
Hecla Mng CO Com	36,600.00	\$191,784.00	\$89,146.63	\$366.00
TICKER: HL		5.2400	\$102,637.37	0.19%
Herman Miller Inc	10,900.00	\$372,780.00	\$262,498.84	\$7,412.00
TICKER: MLHR		34.2000	\$110,281.16	1.99%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Hill-Rom Holdings Inc TICKER: HRC	7,500.00	\$421,050.00 56.1400	\$317,286.49 \$103,763.51	\$5,100.00 1.21%
Horace Mann Educators Corp New Com TICKER: HMN	5,700.00	\$243,960.00 42.8000	\$103,726.32 \$140,233.68	\$6,042.00 2.48%
Hsn Incorporated TICKER: HSNi	9,900.00	\$339,570.00 34.3000	\$359,587.67 -\$20,017.67	\$13,860.00 4.08%
Inter Parfums Inc TICKER: IPAR	3,500.00	\$114,625.00 32.7500	\$91,576.59 \$23,048.41	\$2,380.00 2.08%
Interface Inc TICKER: TILE	2,400.00	\$44,520.00 18.5500	\$34,623.13 \$9,896.87	\$576.00 1.29%
ITT Inc TICKER: ITT	2,194.00	\$84,622.58 38.5700	\$70,043.62 \$14,578.96	\$1,088.22 1.29%
J & J Snack Foods Corp TICKER: JJSF	700.00	\$93,401.00 133.4300	\$77,269.69 \$16,131.31	\$1,176.00 1.26%
Kelly Services Inc A TICKER: KELYA	12,600.00	\$288,792.00 22.9200	\$215,759.40 \$73,032.60	\$3,780.00 1.31%
Kforce Incorporated TICKER: KFRC	5,300.00	\$122,430.00 23.1000	\$100,275.09 \$22,154.91	\$2,544.00 2.08%
Knoll Inc TICKER: KNL	7,500.00	\$209,475.00 27.9300	\$116,661.24 \$92,813.76	\$4,500.00 2.15%
Landauer Inc Com TICKER: LDR	3,700.00	\$177,970.00 48.1000	\$156,203.57 \$21,766.43	\$4,070.00 2.29%
Lithia Motors Inc CL-A TICKER: LAD	3,300.00	\$319,539.00 96.8300	\$307,985.22 \$11,553.78	\$3,300.00 1.03%
Matthews Intl Corp CL A TICKER: MATW	800.00	\$61,480.00 76.8500	\$32,930.66 \$28,549.34	\$544.00 0.88%
Medical Properties Trust Inc TICKER: MPW	27,100.00	\$333,330.00 12.3000	\$325,560.11 \$7,769.89	\$24,932.00 7.48%
Meredith Corp Com TICKER: MDP	200.00	\$11,830.00 59.1500	\$5,291.78 \$6,538.22	\$396.00 3.35%
Monmouth REIT CL A TICKER: MNR	1,000.00	\$15,240.00 15.2400	\$6,402.11 \$8,837.89	\$640.00 4.20%
Msa Safety Inc TICKER: MSA	538.00	\$37,299.54 69.3300	\$17,459.65 \$19,839.89	\$710.16 1.90%
Mueller Water Products Inc-A TICKER: MWA	25,800.00	\$343,398.00 13.3100	\$223,962.53 \$119,435.47	\$3,096.00 0.90%
Multi-Color Corporation TICKER: LABL	1,700.00	\$131,920.00 77.6000	\$85,743.10 \$46,176.90	\$340.00 0.26%
Nn Inc TICKER: NNBR	2,000.00	\$38,100.00 19.0500	\$42,157.42 -\$4,057.42	\$560.00 1.47%
Northwestern Corp TICKER: NWE	2,200.00	\$125,114.00 56.8700	\$102,990.98 \$22,123.02	\$4,400.00 3.52%
Outfront Media Inc REIT TICKER: OUT	13,284.00	\$330,373.08 24.8700	\$272,868.75 \$57,504.33	\$18,066.24 5.47%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Papa Johns International Inc TICKER: PZZA	3,900.00	\$333,762.00 85.5800	\$218,312.89 \$115,449.11	\$3,120.00 0.93%
Phibro Animal Health Corp TICKER: PAHC	7,600.00	\$222,680.00 29.3000	\$144,745.02 \$77,934.98	\$3,040.00 1.36%
Plantronics Inc Com New TICKER: PLT	7,400.00	\$405,224.00 54.7600	\$243,309.69 \$161,914.31	\$4,440.00 1.10%
Pricesmart Incorporated TICKER: PSMT	400.00	\$33,400.00 83.5000	\$33,545.31 -\$145.31	\$280.00 0.84%
Primerica Inc TICKER: PRI	1,800.00	\$124,470.00 69.1500	\$75,741.62 \$48,728.38	\$1,296.00 1.04%
Regal Entertainment Group-A TICKER: RGC	10,200.00	\$210,120.00 20.6000	\$187,927.21 \$22,192.79	\$8,976.00 4.27%
Ruth's Hospitality Group Inc TICKER: RUTH	2,800.00	\$51,240.00 18.3000	\$34,785.46 \$16,454.54	\$784.00 1.53%
Sanderson Farms Inc TICKER: SAFM	500.00	\$47,120.00 94.2400	\$34,693.82 \$12,426.18	\$480.00 1.02%
Scholastic Corp TICKER: SCHL	3,200.00	\$151,968.00 47.4900	\$93,839.33 \$58,128.67	\$1,920.00 1.26%
Sonic Automotive Inc Com TICKER: SAH	11,400.00	\$261,060.00 22.9000	\$171,939.70 \$89,120.30	\$2,280.00 0.87%
Sun Hydraulics Corporation TICKER: SNHY	500.00	\$19,985.00 39.9700	\$14,100.24 \$5,884.76	\$180.00 0.90%
Tanger Factory Outlet Centers Inc TICKER: SKT	5,000.00	\$178,900.00 35.7800	\$154,425.22 \$24,474.78	\$6,500.00 3.63%
Tennant CO TICKER: TNC	700.00	\$49,840.00 71.2000	\$16,532.17 \$33,307.83	\$588.00 1.18%
Tetra Tech Inc TICKER: TTEK	6,600.00	\$284,790.00 43.1500	\$182,254.70 \$102,535.30	\$2,376.00 0.83%
Trustco Bank Corp NY Com TICKER: TRST	2,900.00	\$25,375.00 8.7500	\$13,340.00 \$12,035.00	\$759.80 2.99%
Tupperware Brands Corp TICKER: TUP	1,000.00	\$52,620.00 52.6200	\$44,247.80 \$8,372.20	\$2,720.00 5.17%
UMB Financial Corp TICKER: UMBF	4,100.00	\$316,192.00 77.1200	\$159,173.72 \$157,018.28	\$4,182.00 1.32%
Viad Corp TICKER: VVI	3,200.00	\$141,120.00 44.1000	\$53,176.16 \$87,943.84	\$1,280.00 0.91%
Wolverines World Wide Inc Com TICKER: WWW	400.00	\$8,780.00 21.9500	\$11,090.57 -\$2,310.57	\$96.00 1.09%
Total Domestic Equities		\$15,323,482.00	\$11,491,084.81 \$3,832,397.19	\$327,156.02

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
International Equities				
Banco Latinoamericano	900.00	\$26,496.00	\$11,216.51	\$1,386.00
TICKER: BLX		29.4400	\$15,279.49	5.23%
China Yuchai International LTD	1,000.00	\$13,810.00	\$15,701.61	\$850.00
TICKER: CYD		13.8100	-\$1,891.61	6.15%
Luxfer Holdings PLC SPONS	2,700.00	\$29,403.00	\$55,719.01	\$1,296.00
ADR		10.8900	-\$26,316.01	4.41%
TICKER: LXFR				
Oppenheimer Holdings Inc CL	300.00	\$5,580.00	\$4,963.33	\$132.00
A		18.6000	\$616.67	2.37%
TICKER: OPY				
Total International Equities		\$75,289.00	\$87,600.46	\$3,664.00
			-\$12,311.46	
Total All Assets		\$18,642,434.85	\$14,822,349.12	\$331,346.37
			\$3,820,085.73	
Cash & Equivalents				
Principal Cash		-\$2,715,203.71	-\$2,715,203.71	
Total Cash & Equivalents		-\$2,715,203.71	-\$2,715,203.71	\$0.00
			\$0.00	
Total All Liabilities		-\$2,715,203.71	-\$2,715,203.71	\$0.00
			\$0.00	
Portfolio Grand Total		\$15,927,231.14	\$12,107,145.41	\$331,346.37
			\$3,820,085.73	

Asset Detail**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Asset Detail

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Wilmington US Govt Money	8,602,380.27	\$8,602,380.27	\$8,602,380.27	\$8,567.97
Mkt CL Sict		1.0000	\$0.00	0.10%
TICKER: AKGXX				
Income Cash		\$52,829,111.68	\$52,829,111.68	
Total Cash & Equivalents		\$61,431,491.95	\$61,431,491.95	\$8,567.97
			\$0.00	
Domestic Equities				
SSgA FTSE Rafi U.S. 1000	1,191,705.28	\$22,766,337.63	\$16,546,689.14	\$0.00
Index NL		19.1040	\$6,219,648.49	0.00%
SSgA Real Asset NL Strategy	1,387,424.77	\$15,679,287.27	\$14,346,902.00	\$0.00
		11.3010	\$1,332,385.27	0.00%
SSgA US Agency 1-3 Yr Index	205,202.09	\$2,158,725.93	\$2,078,327.34	\$0.00
		10.5200	\$80,398.59	0.00%
Vanguard Institutional Index CL	292,025.98	\$59,523,655.71	\$31,931,370.61	\$1,233,225.72
		203.8300	\$27,592,285.10	2.07%
TICKER: VINIX				
Vanguard Small-Cap Index CL	264,293.40	\$16,325,403.13	\$7,892,164.59	\$245,528.57
Inst		61.7700	\$8,433,238.54	1.50%
TICKER: VSCIX				
635 Lucknow Corporation	1,000.00	\$0.00	\$1.00	\$0.00
		0.0000	-\$1.00	0.00%
Total Domestic Equities		\$116,453,409.67	\$72,795,454.68	\$1,478,754.29
			\$43,657,954.99	
International Equities				
Vanguard FTSE All-World	673,485.43	\$58,606,702.03	\$59,491,353.92	\$1,738,939.38
Ex-US CL I		87.0200	-\$884,651.89	2.97%
TICKER: VFWSX				
Total International Equities		\$58,606,702.03	\$59,491,353.92	\$1,738,939.38
			-\$884,651.89	
Other Holdings				
DBS Foundation Holdings	1.00	\$3,853,000.00	\$3,853,000.00	\$0.00
		3,853,000.0000	\$0.00	0.00%
Mondrian Intl Equity Fd LP	1,320,410.43	\$37,786,512.65	\$23,865,444.28	\$0.00
		28.6172	\$13,921,068.37	0.00%
SSgA Credit 1-3 Yr Index CTF	563,459.48	\$6,187,912.05	\$5,693,590.50	\$0.00
		10.9820	\$494,321.55	0.00%
SSgA US Treasury 1-3 Yr	1,554,100.37	\$16,663,064.20	\$16,013,114.00	\$0.00
Index CTF		10.7220	\$649,950.20	0.00%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Par Value	Market Value Current Price	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
WA Total Return Uncon (Tru)	1,152,753.90	\$21,644,107.30	\$11,737,675.89	\$0.00
Bond		18.7760	\$9,906,431.41	0.00%
Wellington Opportunistic Growth CTF	911,022.82	\$18,347,999.53	\$6,875,051.29	\$0.00
		20.1400	\$11,472,948.24	0.00%
Total Other Holdings		\$104,482,595.73	\$68,037,875.96	\$0.00
			\$36,444,719.77	
Fixed Income				
Loomis Sayles Fixed Income Fund	1,490,031.95	\$19,340,614.65	\$15,242,735.16	\$679,454.57
		12.9800	\$4,097,879.49	3.51%
TICKER: LSFIX				
PIMCO All Asset Fund	3,722,784.20	\$41,509,043.83	\$41,854,184.00	\$1,492,836.46
TICKER: PAAIX		11.1500	-\$345,140.17	3.60%
Total Fixed Income		\$60,849,658.48	\$57,096,919.16	\$2,172,291.03
			\$3,752,739.32	
Total All Assets		\$401,823,857.86	\$318,853,095.67	\$5,398,552.67
			\$82,970,762.19	
Cash & Equivalents				
Principal Cash		-\$52,829,111.68	-\$52,829,111.68	
Total Cash & Equivalents		-\$52,829,111.68	-\$52,829,111.68	\$0.00
			\$0.00	
Total All Liabilities		-\$52,829,111.68	-\$52,829,111.68	\$0.00
			\$0.00	
Portfolio Grand Total		\$348,994,746.18	\$266,023,983.99	\$5,398,552.67
			\$82,970,762.19	