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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

**2016**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

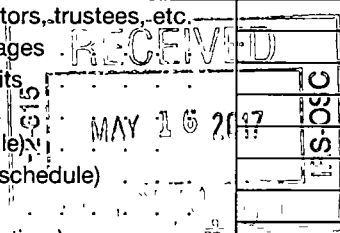
Open to Public Inspection

**For calendar year 2016 or tax year beginning** January 1, 2016, and ending December 31, 2016

Name of foundation <b>E.H. McDowell Foundation, Inc.</b>		<b>A Employer identification number</b> 26-3566883
Number and street (or P O box number if mail is not delivered to street address) <b>448 Siena Drive</b>	Room/suite	<b>B Telephone number (see instructions)</b> 615-356-7448
City or town, state or province, country, and ZIP or foreign postal code <b>Nashville, TN 37205</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>955966</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<i>(Part I, column (d) must be on cash basis)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)					
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B					
	<b>3</b> Interest on savings and temporary cash investments	10	10	10		
	<b>4</b> Dividends and interest from securities	13477	13477	13477		
	<b>5a</b> Gross rents					
	<b>b</b> Net rental income or (loss)					
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	0				
	<b>b</b> Gross sales price for all assets on line 6a					
	<b>7</b> Capital gain net income (from Part IV, line 2)		93247			
	<b>8</b> Net short-term capital gain			89943		
	<b>9</b> Income modifications					
	<b>10a</b> Gross sales less returns and allowances	460618				
<b>b</b> Less: Cost of goods sold	367371					
<b>c</b> Gross profit or (loss) (attach schedule)		93247		3304		
<b>11</b> Other income (attach schedule)		0				
<b>12 Total.</b> Add lines 1 through 11		106734	106734	106734		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0	0	0		
	<b>14</b> Other employee salaries and wages	0	0	0		
	<b>15</b> Pension plans, employee benefits	0	0	0		
	<b>16a</b> Legal fees (attach schedule)	20	20	20		
	<b>b</b> Accounting fees (attach schedule)	0	0	0		
	<b>c</b> Other professional fees (attach schedule)	20000	20000	20000		
	<b>17</b> Interest	0	0	0		
	<b>18</b> Taxes (attach schedule) (see instructions)	0	0	0		
	<b>19</b> Depreciation (attach schedule) and depletion	0	0	0		
	<b>20</b> Occupancy	0	0	0		
	<b>21</b> Travel, conferences, and meetings	395	395	395		
	<b>22</b> Printing and publications	0	0	0		
	<b>23</b> Other expenses (attach schedule)	0	0	0		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23		20415	20415	20415	
	<b>25</b> Contributions, gifts, grants paid	39000			39000	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		59415	20415	20415	39000	
<b>27 Subtract line 26 from line 12:</b>						
<b>a Excess of revenue over expenses and disbursements</b>		47319				
<b>b Net investment income</b> (if negative, enter -0-)			86319			
<b>c Adjusted net income</b> (if negative, enter -0-)				86319		

SCANNED MAY 23 2017



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	102949	317674	317674
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	677047	523047	638292
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .				
14 Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15 Other assets (describe ▶ . . . . .)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	779996	840721	955966	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	779996	840721	
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .				

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	779996
2 Enter amount from Part I, line 27a . . . . .	2	47319
3 Other increases not included in line 2 (itemize) ▶ . . . . .	3	0
4 Add lines 1, 2, and 3 . . . . .	4	827315
5 Decreases not included in line 2 (itemize) ▶ . . . . .	5	13406
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	840721

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> See attached Schwab 2016 Gain & Loss Report				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>93247</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>89943</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

<b>2</b>	Total of line 1, column (d)	<b>2</b>	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b>	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b>	Add lines 5 and 6	<b>7</b>	
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	NA	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
<b>3</b>	Add lines 1 and 2	3	0	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	0	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		✓
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Tennessee		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		✓
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		<input checked="" type="checkbox"/>
Website address ▶ <b>NA</b>		
14 The books are in care of ▶ <b>Nelly Hopkins</b> Telephone no. ▶ <b>615-356-7448</b>		
Located at ▶ <b>448 Siena Drive, Nashville, TN</b> ZIP+4 ▶ <b>37205</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input checked="" type="checkbox"/>	<b>1b</b>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>2b</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<b>3b</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter J Hopkins - 1-7/2016; Stephen A Hopkins - 7-12/16 448 Siena Dr & 2901 Hillmeade Dr. Nashville TN 37221	(Peter J) President Deceased July 2016	0	0	0
Stephen A. Hopkins 1-7/2016; Sr Catherine Marie 7-12/1 801 Dominican Drive, Nashville, TN 37228	Secretary	0	0	0
Nelly L Hopkins 448 Siena Drive, Nashville, TN 37205	Treasurer	0	0	0
Steven Lewerenz 8710 Warmer Street, Overland Park, KS 66212	a board director	\$20,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 . Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 .....	
2 .....	<b>NONE</b>
3 .....	
4 .....	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 .....	
2 .....	<b>NONE</b>
All other program-related investments See instructions	
3 .....	
<b>Total.</b> Add lines 1 through 3 . . . . .	<b>NONE</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>50811</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>10976</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>61787</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>61787</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>927</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	<b>60860</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	<b>3043</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	<b>3043</b>
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>3043</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>3043</b>
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	<b>3043</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>39000</b>
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	<b>0</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	<b>0</b>
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	<b>0</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	<b>39000</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	<b>39000</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				<b>3043</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .				
<b>b</b> From 2012 . . . . .				
<b>c</b> From 2013 . . . . .				
<b>d</b> From 2014 . . . . .				
<b>e</b> From 2015 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>0</b>			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ _____				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2016 distributable amount . . . . .				<b>3043</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .				
<b>b</b> Excess from 2013 . . . . .				
<b>c</b> Excess from 2014 . . . . .				
<b>d</b> Excess from 2015 . . . . .				
<b>e</b> Excess from 2016 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . **NA**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**Stephen A. Hopkins, 448 Siena Drive, Nashville, TN 37205 (615) 356-7448**

**b** The form in which applications should be submitted and information and materials they should include:

**Applications should be written with brief summary of applicant's history, qualifications, purposes and amounts desired.**

**c** Any submission deadlines:

**None**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Applications much come within the corporate purposes, being generally charitable or religious.**

**Part XV** Supplementary Information *(continued)*

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
L.C. Pastoral Services, Dallas, TX			Educational & spiritual formation Facility Expansion, Psychological Education of Priests	12000
L.C. Vocation Recruitment, Atlanta, GA			Vocational Travel Expenses	5000
Holy Cross Academy			Educational & Spiritual Materials	7000
Our Lady of Bethesda Retreat Center			Replace Computer, Dev Dir Salary Retreat House Drainage	15000
<b>Total</b> . . . . .				<b>3a</b> 39000
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .				<b>3b</b> 0







Schwab One® Account of  
E. H. MCDOWELL FOUNDATION INC.

Report Period  
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2016

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9270-0319

## 2016 Year-End Schwab Gain/Loss Report

Prepared on January 14, 2017

### Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2016. You can also log in to [www.schwab.com/reports](http://www.schwab.com/reports) to view your documents securely online and visit [www.schwab.com/paperless\\_services](http://www.schwab.com/paperless_services) to manage your delivery preferences.

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**Customer Service and Trading:**  
Call your Schwab Representative  
1 (800) 435-9050

**Schwab by Phone™ Automated Services:**  
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**Cost Basis:**  
To track cost basis and gain/loss information online, please go to the gain/loss tab after logging into your account.

E. H. MCDOWELL FOUNDATION INC  
448 SIENA DR  
NASHVILLE TN 37205



Schwab One® Account of

E. H. MCDOWELL FOUNDATION INC.

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9270-0319

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January 1 - December 31,  
2016

## Terms and Conditions

### GENERAL INFORMATION

This report contains a gain or a loss summary of your account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment planning. The Gain/Loss section(s) will not be provided to the IRS or to any other tax authorities. Securities, products, and services are not in all countries and are subject to country-specific restrictions. The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (non-U.S. and U.S.) consult their investment advisors prior to using this information.

Schwab has provided cost basis data wherever possible for most investments, based on information known at the time this report is prepared. This data may have been provided to Schwab by vendors of market prices and other data, or by other third parties. Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change. Schwab accepts no responsibility for its accuracy, completeness or timely updating. Taxpayers should verify such information against their own records.

**Currency:** All figures are in U.S. dollars

**Accounting Methods:** The default accounting methods used in this report are compliant with IRS accounting methods for individual investors

**Holding Period Computation:** In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale. If no date is available, a blank will be displayed.

**Special Accounting Rules:** Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc., can affect the computation of cost basis and/or holding period. These situations may not be properly factored into the figures shown in this report. Please consult your advisor for more information.

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## 2016 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	Accounting Method
							Mutual Funds: Average All Other Investments: First In First Out [FIFO]
ASTELLAS PHARMA INC ADR REPS: ALPMY	65.0000	04/21/15	04/20/16	\$904.28	\$1,068.46	(\$164.18)	
<b>Security Subtotal</b>				<b>\$904.28</b>	<b>\$1,068.46</b>	<b>(\$164.18)</b>	
DETOUR GOLD CORP F. DRGDF	110.0000	05/01/15	01/12/16	\$1,212.98	\$1,143.88	\$69.10	
DETOUR GOLD CORP F. DRGDF	190.0000	05/01/15	01/12/16	\$2,093.36	\$1,975.80	\$117.56	
DETOUR GOLD CORP F. DRGDF	350.0000	05/01/15	01/12/16	\$3,856.19	\$3,662.95	\$193.24	
DETOUR GOLD CORP F. DRGDF	700.0000	05/01/15	01/12/16	\$7,717.28	\$7,279.27	\$438.01	
DETOUR GOLD CORP F. DRGDF	160.0000	06/18/15	01/12/16	\$1,762.83	\$2,082.33	(\$319.50)	
DETOUR GOLD CORP F. DRGDF	200.0000	06/18/15	01/12/16	\$2,204.24	\$2,602.91	(\$398.67)	
DETOUR GOLD CORP F. DRGDF	400.0000	06/18/15	01/12/16	\$4,407.07	\$5,201.54	(\$794.47)	
DETOUR GOLD CORP F. DRGDF	500.0000	06/18/15	01/12/16	\$5,508.84	\$6,501.67	(\$992.83)	
DETOUR GOLD CORP F. DRGDF	100.0000	06/18/15	04/18/16	\$1,980.01	\$1,301.45	\$678.56	
DETOUR GOLD CORP F. DRGDF	609.0000	06/18/15	04/18/16	\$11,677.51	\$7,925.86	\$3,751.65	
<b>Security Subtotal</b>				<b>\$42,420.31</b>	<b>\$39,677.66</b>	<b>\$2,742.65</b>	



Schwab One® Account of  
E. H. MCDOWELL FOUNDATION INC.

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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	Accounting Method
							Mutual Funds Average
All Other Investments First In First Out [FIFO]							
ELDORADO GOLD CORP F: EGO	559 0000	01/12/16	07/11/16	\$2,771 35	\$1,395 43	\$1,375 92	
ELDORADO GOLD CORP F: EGO	341 0000	01/12/16	08/15/16	\$1,427 63	\$851 23	\$576 40	
ELDORADO GOLD CORP F: EGO	500 0000	01/12/16	08/15/16	\$2,094 30	\$1,248 15	\$846 15	
ELDORADO GOLD CORP F: EGO	29 0000	05/16/16	08/15/16	\$121 42	\$148 16	(\$26 74)	
ELDORADO GOLD CORP F: EGO	50 0000	05/16/16	08/15/16	\$209 33	\$255 45	(\$46 12)	
ELDORADO GOLD CORP F: EGO	100 0000	05/16/16	08/15/16	\$418 66	\$510 90	(\$92 24)	
ELDORADO GOLD CORP F: EGO	400 0000	05/16/16	08/15/16	\$1,674 64	\$2,043 58	(\$368 94)	
<b>Security Subtotal</b>				<b>\$8,717.33</b>	<b>\$6,452.90</b>	<b>\$2,264.43</b>	
FIRST MAJESTIC SILVR F: AG	1,444 0000	10/09/15	08/15/16	\$26,058 39	\$4,628 02	\$21,430 37	
<b>Security Subtotal</b>				<b>\$26,058.39</b>	<b>\$4,628.02</b>	<b>\$21,430.37</b>	
FORTUNA SILVER MINES F: FSM	1,750 0000	01/28/16	07/11/16	\$15,268 40	\$4,299 03	\$10,969 37	
FORTUNA SILVER MINES F: FSM	1,775.0000	01/28/16	08/15/16	\$16,164.50	\$4,360.45	\$11,804.05	
<b>Security Subtotal</b>				<b>\$31,432.90</b>	<b>\$8,659.48</b>	<b>\$22,773.42</b>	
FRANCO NEVADA CORP F: FNV	10 0000	01/12/16	07/11/16	\$784 12	\$475 55	\$308 57	



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2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	Accounting Method
							Mutual Funds Average
FRANCO NEVADA CORP F FNV	45 0000	03/03/16	07/11/16	\$3,528 54	\$2,590 28	\$938 26	
FRANCO NEVADA CORP F FNV	93 0000	03/03/16	08/15/16	\$7,278 44	\$5,353 26	\$1,925 18	
FRANCO NEVADA CORP F FNV	82 0000	03/04/16	08/15/16	\$6,417 54	\$4,981 35	\$1,436 19	
<b>Security Subtotal</b>				<b>\$18,008.64</b>	<b>\$13,400.44</b>	<b>\$4,608.20</b>	
GOLD RESOURCE CORP GORO	600 0000	09/21/15	01/12/16	\$712 98	\$1,621 07	(\$908 09)	
GOLD RESOURCE CORP GORO	4,400 0000	09/21/15	01/12/16	\$5,228 02	\$11,887 88	(\$6,659 86)	
<b>Security Subtotal</b>				<b>\$5,941.00</b>	<b>\$13,508.95</b>	<b>(\$7,567.95)</b>	
GOLDEN QUEEN MINING F GQMINF	375 0000	01/12/16	08/15/16	\$374 12	\$239 44	\$134 68	
<b>Security Subtotal</b>				<b>\$374.12</b>	<b>\$239.44</b>	<b>\$134.68</b>	
NEW GOLD INC F NGD	302 0000	01/12/16	07/11/16	\$1,459 58	\$653 34	\$806 24	
NEW GOLD INC F NGD	1,138 0000	01/12/16	08/15/16	\$6,534 52	\$2,461 91	\$4,072 61	
<b>Security Subtotal</b>				<b>\$7,994.10</b>	<b>\$3,115.25</b>	<b>\$4,878.85</b>	
ROYAL GOLD INC RGLD	10 0000	01/12/16	07/11/16	\$821 63	\$309 68	\$511 95	
ROYAL GOLD INC RGLD	15 0000	01/12/16	07/11/16	\$1,231 73	\$464 52	\$767 21	



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Accounting Method  
Mutual Funds: Average  
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL GOLD INC: RGLD	100 0000	01/12/16	07/11/16	\$8,213.56	\$3,096.83	\$5,116.73
ROYAL GOLD INC RGLD	14 0000	01/12/16	08/15/16	\$1,169.19	\$433.58	\$735.61
ROYAL GOLD INC: RGLD	86 0000	01/12/16	08/15/16	\$7,182.19	\$2,663.27	\$4,518.92
ROYAL GOLD INC: RGLD	111 0000	03/03/16	08/15/16	\$9,270.03	\$5,433.46	\$3,836.57
<b>Security Subtotal</b>				<b>\$27,888.33</b>	<b>\$12,401.34</b>	<b>\$15,486.99</b>
SANDSTORM GOLD LTD F SAND	163 0000	08/03/15	01/12/16	\$381.10	\$396.46	(\$15.36)
SANDSTORM GOLD LTD F SAND	2,494 0000	08/03/15	07/11/16	\$12,768.03	\$6,066.15	\$6,701.88
SANDSTORM GOLD LTD F SAND	2,351 0000	03/03/16	08/15/16	\$15,310.35	\$7,526.68	\$7,783.67
<b>Security Subtotal</b>				<b>\$28,459.48</b>	<b>\$13,989.29</b>	<b>\$14,470.19</b>
SEABRIDGE GOLD INC F SA	240 0000	03/03/16	07/11/16	\$3,550.72	\$2,623.50	\$927.22
SEABRIDGE GOLD INC F SA	245 0000	03/03/16	08/15/16	\$3,188.23	\$2,678.16	\$510.07
<b>Security Subtotal</b>				<b>\$6,738.95</b>	<b>\$5,301.66</b>	<b>\$1,437.29</b>
SILVER WHEATON CORP F SLW	562 0000	01/12/16	08/15/16	\$17,171.02	\$6,279.90	\$10,891.12
<b>Security Subtotal</b>				<b>\$17,171.02</b>	<b>\$6,279.90</b>	<b>\$10,891.12</b>



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2016 Year-End Schwab Gain/Loss Report

Accounting Method  
Mutual Funds Average  
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SILVERCREST METALS I F·SVCMF	480 0000	10/09/15	07/11/16	\$482 32	\$62 40	\$419 92
SILVERCREST METALS I F·SVCMF	480 0000	10/09/15	08/15/16	\$1,100 89	\$62 40	\$1,038 49
<b>Security Subtotal</b>				<b>\$1,583.21</b>	<b>\$124.80</b>	<b>\$1,458.41</b>
TAHOE RESOURCES INC F·TAHO	550 0000	02/27/15	01/12/16	\$4,652 07	\$7,682 00	(\$3,029 93)
TAHOE RESOURCES INC F·TAHO	320 0000	06/18/15	01/12/16	\$2,706 66	\$4,443 74	(\$1,737 08)
TAHOE RESOURCES INC F·TAHO	819 0000	06/18/15	01/12/16	\$6,926 53	\$11,365 05	(\$4,438 52)
TAHOE RESOURCES INC F: TAHO	1,000 0000	06/18/15	01/12/16	\$8,457 30	\$13,886 68	(\$5,429.38)
TAHOE RESOURCES INC F·TAHO	26 0000	10/21/15	07/11/16	\$429 02	\$231 09	\$197 93
TAHOE RESOURCES INC F TAHO	26.0000	10/21/15	07/26/16	\$379 89	\$229 71	\$150.18
TAHOE RESOURCES INC F TAHO	100 0000	10/21/15	07/26/16	\$1,460 64	\$888 79	\$571 85
TAHOE RESOURCES INC F TAHO	374 0000	10/21/15	07/26/16	\$5,464 53	\$3,324 07	\$2,140.46
TAHOE RESOURCES INC F·TAHO	574.0000	10/21/15	07/26/16	\$8,381 23	\$5,071 18	\$3,310.05
<b>Security Subtotal</b>				<b>\$38,857.87</b>	<b>\$47,122.31</b>	<b>(\$8,264.44)</b>



Schwab One® Account of  
E. H. MCDOWELL FOUNDATION INC.

Account Number  
9270-0319

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2016 Year-End Schwab Gain/Loss Report

Accounting Method  
Mutual Funds Average  
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
<b>Short-Term (continued)</b>							
TOREX GOLD RESOURCES F TORXF		220 0000	01/12/16	08/15/16	\$5,424 46	\$2,061 11	\$3,363 35
<b>Security Subtotal</b>					<b>\$5,424.46</b>	<b>\$2,061.11</b>	<b>\$3,363.35</b>
<b>Total Short-Term</b>					<b>\$267,974.39</b>	<b>\$178,031.01</b>	<b>\$89,943.38</b>
<b>Long-Term</b>							
BP PLC REPS BP	FADR 1 ADR	150 0000	06/25/12	04/20/16	\$4,773 43	\$5,667 87	(\$894 44)
<b>Security Subtotal</b>					<b>\$4,773.43</b>	<b>\$5,667.87</b>	<b>(\$894.44)</b>
DETOUR GOLD CORP F DRGDF		35 0000	03/11/14	01/12/16	\$385 95	\$312 00	\$73 95
DETOUR GOLD CORP F DRGDF		91 0000	03/11/14	01/12/16	\$1,002 59	\$811 20	\$191.39
DETOUR GOLD CORP F DRGDF		500 0000	03/11/14	01/12/16	\$5,513 54	\$4,457 15	\$1,056.39
DETOUR GOLD CORP F DRGDF		55 0000	03/12/14	01/12/16	\$606 49	\$509 45	\$97 04
<b>Security Subtotal</b>					<b>\$7,508.57</b>	<b>\$6,089.80</b>	<b>\$1,418.77</b>
ELDORADO GOLD CORP F EGO		811 0000	03/11/14	07/11/16	\$4,020 69	\$5,587 01	(\$1,566 32)



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Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ELDORADO GOLD CORP F EGO	50 0000	03/12/14	07/11/16	\$247 88	\$358 95	(\$111 07)
<b>Security Subtotal</b>				<b>\$4,268.57</b>	<b>\$5,945.96</b>	<b>(\$1,677.39)</b>
FIRST MAJESTIC SILVR F AG	354 0000	08/15/14	07/11/16	\$5,797 86	\$3,474 42	\$2,323 44
FIRST MAJESTIC SILVR F AG	1,206 0000	08/15/14	07/11/16	\$19,752 03	\$11,830 54	\$7,921 49
FIRST MAJESTIC SILVR F AG	34 0000	06/22/15	07/11/16	\$556 85	\$176 79	\$380 06
FIRST MAJESTIC SILVR F AG	146 0000	06/22/15	08/15/16	\$2,634 71	\$759 16	\$1,875 55
<b>Security Subtotal</b>				<b>\$28,741.45</b>	<b>\$16,240.91</b>	<b>\$12,500.54</b>
FRANCO NEVADA CORP F FNV	113 0000	11/28/12	07/11/16	\$8,860 58	\$6,347 51	\$2,513 07
FRANCO NEVADA CORP F FNV	7 0000	03/12/14	07/11/16	\$548 89	\$361.33	\$187.56
<b>Security Subtotal</b>				<b>\$9,409.47</b>	<b>\$6,708.84</b>	<b>\$2,700.63</b>
GLAXOSMITHKLINE PLC FADR ADR REPS. GSK	420 0000	06/25/12	06/27/16	\$16,807 48	\$19,279 17	(\$2,471 69)
<b>Security Subtotal</b>				<b>\$16,807.48</b>	<b>\$19,279.17</b>	<b>(\$2,471.69)</b>
GOLDEN QUEEN MINING F GQMN	1,760 0000	03/11/14	07/11/16	\$2,371 87	\$2,520 88	(\$149 01)
GOLDEN QUEEN MINING F GQMN	375 0000	03/12/14	07/11/16	\$505 37	\$560 20	(\$54 83)



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Mutual Funds: Average  
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDEN QUEEN MINING F QGMNF	300 0000	03/05/15	07/11/16	\$404 30	\$342 52	\$61.78
GOLDEN QUEEN MINING F QGMNF	1,425 0000	03/05/15	07/11/16	\$1,920 40	\$1,637 64	\$282 76
GOLDEN QUEEN MINING F QGMNF	100 0000	03/05/15	08/15/16	\$99 88	\$114 92	(\$15 04)
GOLDEN QUEEN MINING F QGMNF	975 0000	03/05/15	08/15/16	\$972 71	\$1,120 49	(\$147 78)
GOLDEN QUEEN MINING F QGMNF	2,400 0000	03/05/15	08/15/16	\$2,394 37	\$2,812 13	(\$417 76)
<b>Security Subtotal</b>				<b>\$8,668.90</b>	<b>\$9,108.78</b>	<b>(\$439.88)</b>
NATIONAL FUEL GAS CO NFG	100 0000	05/21/12	04/20/16	\$5,241 41	\$4,360 35	\$881 06
NATIONAL FUEL GAS CO NFG	100 0000	05/21/12	04/20/16	\$5,241 41	\$4,360 65	\$880 76
<b>Security Subtotal</b>				<b>\$10,482.82</b>	<b>\$8,721.00</b>	<b>\$1,761.82</b>
NEW GOLD INC F NGD	787 0000	06/17/11	07/11/16	\$3,803.60	\$7,236 44	(\$3,432 84)
NEW GOLD INC F NGD	50 0000	03/12/14	07/11/16	\$241 65	\$314 95	(\$73.30)
<b>Security Subtotal</b>				<b>\$4,045.25</b>	<b>\$7,551.39</b>	<b>(\$3,506.14)</b>
OCEANAGOLD CORP F OCANF	450 0000	03/12/14	07/11/16	\$1,849.96	\$1,552 12	\$297 84
OCEANAGOLD CORP F OCANF	58 0000	03/12/14	08/15/16	\$216 37	\$201 23	\$15 14



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Accounting Method  
Mutual Funds: Average  
All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OCEANAGOLD CORP F OCANF	151 8250	03/12/14	08/15/16	\$566 77	\$523 67	\$43 10
OCEANAGOLD CORP F OCANF	248 1750	03/12/14	08/15/16	\$926 46	\$861 04	\$65 42
<b>Security Subtotal</b>				<b>\$3,559.56</b>	<b>\$3,138.06</b>	<b>\$421.50</b>
ROYAL GOLD INC RGLD	85 0000	03/12/14	07/11/16	\$6,979 83	\$5,933 45	\$1,046 38
<b>Security Subtotal</b>				<b>\$6,979.83</b>	<b>\$5,933.45</b>	<b>\$1,046.38</b>
RUBICON MINERALS CO F RBYCD	0 1233	03/12/14	12/29/16	\$0 15	\$28 04	(\$27 89)
<b>Security Subtotal</b>				<b>\$0.15</b>	<b>\$28.04</b>	<b>(\$27.89)</b>
SANDSTORM GOLD LTD F SAND	143 0000	08/03/15	08/15/16	\$931 25	\$347 82	\$583 43
<b>Security Subtotal</b>				<b>\$931.25</b>	<b>\$347.82</b>	<b>\$583.43</b>
SIEMENS A G REPS: SIEGY	100 0000	05/21/12	06/27/16	\$9,692 04	\$8,546.54	\$1,145 50
SIEMENS A G REPS: SIEGY	160 0000	05/21/12	06/27/16	\$15,507 25	\$13,673 37	\$1,833 88
SIEMENS A G REPS: SIEGY	250.0000	05/21/12	06/27/16	\$24,230.08	\$21,367.38	\$2,862.70
<b>Security Subtotal</b>				<b>\$49,429.37</b>	<b>\$43,587.29</b>	<b>\$5,842.08</b>



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2016 Year-End Schwab Gain/Loss Report

Accounting Method  
Mutual Funds: Average  
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SILVER WHEATON CORP F SLW	500 0000	06/17/11	07/11/16	\$13,017 22	\$15,112 95	(\$2,095.73)
SILVER WHEATON CORP F SLW	60 0000	11/28/12	07/11/16	\$1,562 07	\$2,156 95	(\$594 88)
<b>Security Subtotal</b>				<b>\$14,579.29</b>	<b>\$17,269.90</b>	<b>(\$2,690.61)</b>
TAHOE RESOURCES INC F TAHO	100 0000	08/15/14	01/12/16	\$845 83	\$2,569 65	(\$1,723 82)
TAHOE RESOURCES INC F TAHO	500 0000	08/15/14	01/12/16	\$4,229 15	\$12,852 46	(\$8,623 31)
TAHOE RESOURCES INC F TAHO	230 0000	08/18/14	01/12/16	\$1,945 41	\$6,020 14	(\$4,074 73)
TAHOE RESOURCES INC F TAHO	509 0000	06/18/15	07/11/16	\$8,398 97	\$7,063 26	\$1,335 71
<b>Security Subtotal</b>				<b>\$15,419.36</b>	<b>\$28,505.51</b>	<b>(\$13,086.15)</b>
TORX GOLD RESOURCES F TORXD	50 0000	09/08/14	07/11/16	\$962 26	\$751 49	\$210 77
TORX GOLD RESOURCES F TORXD	210.0000	09/08/14	07/11/16	\$4,041 48	\$3,156 27	\$885 21
TORX GOLD RESOURCES F TORXF	40 0000	09/08/14	08/15/16	\$986 27	\$601 19	\$385 08
<b>Security Subtotal</b>				<b>\$5,990.01</b>	<b>\$4,508.95</b>	<b>\$1,481.06</b>



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## 2016 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Accounting Method	
						Mutual Funds: Average	All Other Investments First In First Out [FIFO]
UNITED TECHNOLOGIES UTX	10 0000	09/09/11	04/20/16	\$1,048.54	\$707.18		\$341.36
<b>Security Subtotal</b>				<b>\$1,048.54</b>	<b>\$707.18</b>		<b>\$341.36</b>
<b>Total Long-Term</b>				<b>\$192,643.30</b>	<b>\$189,339.92</b>		<b>\$3,303.38</b>
<b>Total Realized Gain or (Loss)</b>				<b>\$460,617.69</b>	<b>\$367,370.93</b>		<b>\$93,246.76</b>

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



## Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

**Accounting Method:** The accounting method noted on the report is the one in effect on the last day of the reporting calendar year. If you change your accounting method in the middle of a reporting period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.

**Single Category Average Cost:** The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.

**First In First Out (FIFO):** The first investments acquired are the first investments sold. This is the "default" method.

**Last In First Out (LIFO):** The last investments acquired are the first investments sold.

**High Cost:** Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.

**Low Cost:** Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.

**Tax Lot Optimizer:** A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order:

1. **Short-Term Losses:** Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.

2. **Long-Term Losses:** Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.

3. **Short-Term No Gains or Losses:** Short-term lots are sold that reflect no gain or loss.

4. **Long-Term No Gains or Losses:** Long-term lots are sold that reflect no gain or loss.

5. **Long-Term Gains:** Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.

6. **Short-Term Gains:** Lots that reflect a short-term gain are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.

**Specific Lot:** The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder

has used Specific Lot and matched a sale against a particular lot held at the time of trade.

**Closing Transaction:** The fulfillment of a contract causing an existing investment to end. A sale could be a closing transaction for a long position, and a purchase could be a closing position for a short position.

**Short-Term/Long-Term:** Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year, it is labeled short-term if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A lot is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

**Quantity/Par:** The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds, it is the number of contracts for options, and it is the face value of bonds or notes. Fractional shares are rounded for display purposes on this report.

**Acquired/Opened:** The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

**Sold/Closed:** The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

**Total Proceeds:** The amount received upon disposition of the holding less commissions and applicable fees.

**Cost Basis:** The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details.

**Adjusted Cost Basis:** The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

**Realized Gain or (Loss):** A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

**Adjusted Realized Gain or (Loss):** The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

**Endnotes:** Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.

e - Data for this holding has been edited or provided by the account holder.

i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.

m - A sale was matched against a particular lot held at the time of trade.

S - Short sale.

**Disclaimer at bottom of each page of report**  
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

**Option Customers:** Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.