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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation WILLIAM S KAISER FAMILY FOUNDATION		A Employer identification number 26-3505536	
Number and street (or P O box number if mail is not delivered to street address) 30 BRAINTREE HILL OFFICE PK STE 104		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BRAINTREE, MA 02184		B Telephone number (see instructions) (781) 848-1163	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,129,990		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	155,925	155,925		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-209,749			
	b Gross sales price for all assets on line 6a	2,848,491			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,544	1,544		
	12 Total. Add lines 1 through 11	-52,280	157,469		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 3,750	1,875		1,875
	c Other professional fees (attach schedule)	 34,002	34,002		0
	17 Interest	2,335	2,335		0
	18 Taxes (attach schedule) (see instructions)	 12,151	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 50,852	50,352		500
	24 Total operating and administrative expenses. Add lines 13 through 23	103,090	88,564		2,375
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	103,090	88,564		2,375
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-155,370			
	b Net investment income (if negative, enter -0-)		68,905		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	384,892	832,904	832,904
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	674,555	157,726	161,016
	b Investments—corporate stock (attach schedule)	2,342,683	2,160,611	2,615,558
	c Investments—corporate bonds (attach schedule)	1,060,660	1,308,207	1,314,193
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,307,045	1,155,017	1,206,319
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,769,835	5,614,465	6,129,990	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	5,769,835	5,614,465	
	30 Total net assets or fund balances (see instructions)	5,769,835	5,614,465	
	31 Total liabilities and net assets/fund balances (see instructions) .	5,769,835	5,614,465	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,769,835
2 Enter amount from Part I, line 27a	2	-155,370
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,614,465
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,614,465

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b SECTION 1250	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,834,382		3,058,240	-223,858
b 207			207
c 13,902			13,902
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-223,858
b			207
c			13,902
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 100px; margin: 0 5px;"></div> <div style="text-align: center; padding: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>	<div style="border: 1px solid black; padding: 5px; display: flex; align-items: center;"> <div style="width: 30px; text-align: center; border-right: 1px solid black; margin-right: 10px;">2</div> <div style="flex-grow: 1;">-209,749</div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 100px; margin: 0 5px;"></div> <div style="text-align: center; padding: 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div> </div>	<div style="border: 1px solid black; padding: 5px; display: flex; align-items: center;"> <div style="width: 30px; text-align: center; border-right: 1px solid black; margin-right: 10px;">3</div> <div style="flex-grow: 1;"></div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	19,370	5,366,602	0 003609
2014	3,000,447	5,461,574	0 549374
2013	188,500	5,213,200	0 036158
2012	56,000	2,757,035	0 020312
2011	25,250	1,147,592	0 022003

2 Total of line 1, column (d)	2	0 631456
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 126291
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,861,098
5 Multiply line 4 by line 3	5	740,204
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	689
7 Add lines 5 and 6	7	740,893
8 Enter qualifying distributions from Part XII, line 4	8	2,375

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,378
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,378
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,378
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	11,080
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	11,080
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	9,702
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 9,702 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MARY GILLIGAN Telephone no ► (781) 848-1163			

Located at **►** 30 BRAINTREE HILL OFFICE PARK STE 104 BRAINTREE MA ZIP+4 **►** 02184

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM S KAISER 23 INVERNESS ROAD WELLESLEY, MA 02481	TRUSTEE 1 00	0	0	0
MARY E GILLIGAN 30 BRAINTREE HILL PARK STE 104 BRAINTREE, MA 02184	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,950,353
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,950,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,950,353
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,255
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,861,098
6	Minimum investment return. Enter 5% of line 5.	6	293,055

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	293,055
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,378
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,378
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	291,677
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	291,677
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	291,677

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,375
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,375
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,375

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				291,677
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				2,422,483
e From 2015.				
f Total of lines 3a through e.	2,422,483			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,375</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,375
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	289,302			289,302
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,133,181			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	2,133,181			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				2,133,181
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** -52,280
(See worksheet in line 13 instructions to verify calculations)**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes****Line No.**

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name WENDI HAYNES	Preparer's Signature	Date 2017-05-15	Check if self-employed <input type="checkbox"/>	PTIN P00176030
Firm's name ▶ LIVINGSTON & HAYNES PC				Firm's EIN ▶ 04-2536173
Firm's address ▶ 40 GROVE STREET WELLESLEY, MA 024827711				Phone no (781) 237-3339

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM S KAISER
MARY E GILLIGAN

TY 2016 Accounting Fees Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEE - LIVINGSTON & HAYNES	3,750	1,875		1,875

TY 2016 Applied to Prior Year Election

Name: WILLIAM S KAISER FAMILY FOUNDATION

EIN: 26-3505536

Election: SECTION 4942(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONSPURSUANT TO IRC SEC. 4942 (H) (2) AND REG 53.4942(A)-3(D)2, THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FOR THE 2008 TAX YEAR OF \$8879.

TY 2016 Investments Corporate Bonds Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIRCASTLE LTD	20,450	21,256
ALLEGION PLC	20,750	21,200
ALLY FINANCIAL INC	18,600	19,252
ALLY FINANCIAL INC	7,306	7,123
BALL CORP	29,275	29,400
BURLINGTON NORTH SANTA FE	27,742	28,098
CCO HOLDINGS LLC/CAP CORP	29,750	30,825
CF INDUSTRIES INC	16,784	16,350
COMCAST CORP	18,367	20,137
COVANTA HOLDING CORP	19,897	20,213
CROWN AMER/CAP CORP	22,717	23,460
CROWN CASTLE INTL CORP	20,861	21,525
CVS HEALTH CORP	18,207	16,717
GENERAL MOTORS FINANCIAL	19,750	20,240
GOLDMAN SACHS GROUP INC	25,431	27,798
HCA INC	24,316	23,661
INTL LEASE FIN CORP	21,826	23,300
JPMORGAN CHASE & CO	18,255	18,317
MASCO CORP	28,042	28,420
MCDONALD'S CORP	18,855	19,344

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP	18,767	16,880
MORGAN STANLEY	18,293	18,124
REGAL ENTERTAINMENT GROUP	19,675	20,300
ROYAL CARIBBEAN CRUISES	19,093	19,238
RYLAND GROUP	20,609	21,950
T-MOBILE USA INC	27,223	28,113
TYSON FOODS INC	22,414	22,419
UNITED CONTINENTAL HLDGS	20,062	20,900
UNITED RENTALS NORTH AMERICA	18,675	18,900
VERIZON COMMUNICATIONS	23,324	21,714
WELLS FARGO & COMPANY	18,712	18,898
WEYERHAEUSER CO	17,760	17,729
NORTHERN TRUST CORP	19,327	18,074
CITIGROUP INC	18,314	18,172
UNITED CONTINENTAL HLDGS	6,288	6,375
ALCOA CORP	17,935	18,020
AMKOR TECHNOLOGY INC	2,925	3,082
ANTERO RESOURCES CORP	27,487	27,607
NEWFIELD EXPLORATION CO	19,256	20,021
CIT GROUP INC	18,311	18,765

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMKOR TECHNOLOGY INC	14,288	15,638
POLYONE CORP	18,700	18,270
CONCHO RESOURCES INC	19,000	19,690
NEWELL BRANDS INC	27,376	28,007
TOLL BROS FINANCE CORP	18,050	18,953
LKQ CORP	18,801	18,905
ARAMARK SERVICES INC	19,057	18,563
LAMAR MEDIA CORP	18,293	18,630
CEDAR FAIR LP/CANADAS W	18,752	18,540
DAVITA INC	17,955	17,955
GRAPHIC PACKAGING INTL	19,316	18,145
DISH DBS CORP	18,768	20,580
CDW LLC/CDW FINANCE	18,670	18,405
VULCAN MATERIALS CO	18,230	17,765
LENNAR CORP	17,955	18,525
BANK OF AMERICA CORP	27,564	27,454
AMERICAN TOWER CORP	17,948	18,393
GOODYEAR TIRE & RUBBER	18,178	17,918
TELEFLEX INC	18,767	17,820
WALGREENS BOOTS ALLIANCE	18,818	17,669

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNDER ARMOUR INC	20,070	18,889
TENNECO INC	18,283	17,663
EAGLE MATERIALS INC	18,375	17,955
CSX CORP	17,857	17,786
INTERNATIONAL PAPER CO	18,949	17,925
EXPRESS SCRIPTS HOLDING	28,556	26,233

TY 2016 Investments Corporate Stock Schedule

Name: WILLIAM S KAISER FAMILY FOUNDATION
EIN: 26-3505536

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	41,727	42,895
ADVANCE AUTO PARTS	38,029	37,745
ALLIANT ENERGY CORP	28,880	46,226
ALPHABET INC	72,550	80,830
BANK OF NOVA SCOTIA	40,222	41,315
BLACKROCK INC	35,216	41,859
CIENA CORP	11,108	15,037
CISCO SYS INC	73,501	82,954
CME GROUP	34,341	45,563
COPART INC	34,102	50,035
DECKERS OUTDOOR CORP	19,907	21,436
DIGITAL RLTY TR INC	35,654	65,834
DUPONT FABROS TECHNOLOGY	37,501	68,311
EBAY INC	44,290	57,628
ENBRIDGE INC	39,850	34,075
EPR PPTYS	26,889	48,086
FEDEX CORP DELAWARE	11,467	12,289
HALYARD HEALTH INC	1,025	1,331
HOME DEPOT INC	21,651	23,866
JC PENNEY CO	4,675	4,679
KIMBERLY CLARK	29,800	39,486
KINDER MORGAN INC.	12,672	9,775
LAS VEGAS SANDS CORP	35,544	37,067
LOCKHEED MARTIN CORP	21,511	58,736
MACQUARIE INFRASTRUCTURE	30,290	46,569
MADISON SQUARE GARDEN CO	29,662	30,186
MASTEC INC	11,630	26,010
MOLSON COORS BREWING CO	42,790	52,061
NIKE INC	12,533	10,064
OLIN CORP	12,100	16,160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OMEGA HEALTHCARE INVS	36,250	38,450
PACWEST BANKCORP	37,350	44,151
PEPSICO INC	29,230	41,329
PFIZER INC	25,485	36,280
PFIZER INC	70,543	67,526
PHILIP MORRIS INTL	34,118	42,177
PHILLIPS 66	1,435	3,629
PROCTOR & GAMBLE CO	44,694	49,859
REYNOLDS AMERICAN INC	45,065	90,000
ROSS STORES INC	19,993	24,272
STARBUCKS CORP	25,319	24,040
STARWOOD PPTY TR INC	31,511	37,666
TARGA RESOURCES CORP	25,982	46,818
VENTAS INC	23,114	37,137
WINDSTREAM HOLDINGS	11,714	12,915
ZOETIS INC	50,312	61,667
CISCO SYSTEMS INC COM	22,909	27,712
CUMMINS INC COM	20,144	27,744
CYRUSONE INC	26,500	21,694
EXTRA SPACE STORAGE INC	12,159	10,196
SEAGATE TECH PLC SHS	32,904	35,803
SEMGROUP CORP	24,378	30,853
DELPHI AUTOMOTIVE PLC	19,827	19,464
COCA COLA CO	58,656	59,163
CROWN HLDGS INC	52,828	51,676
MOTOROLA SOLUTIONS INC	60,336	64,323
SKYWORKS SOLUTIONS INC	38,217	46,364
WALGREENS BOOTS ALLIANCE INC	64,388	64,801
ACACIA COMMUNICATIONS	11,180	9,880
ACTUANT CORP	4,898	5,475

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEM	9,803	11,362
ALPHABET INC	10,878	11,887
AMN ELEC POWER CO	10,448	10,011
APPLIED MATERIAL INC	23,402	27,430
BARD C R INC	11,642	14,154
BIOGEN INC	10,831	11,343
BROOKDALE SR LIVING INC	5,428	4,757
CONTINENTAL RESOURCES	11,550	10,926
COVANTA HOLDING CORP	11,130	10,920
CROWN HLDGS INC	11,424	11,460
FIRST DATA CORPORATION	12,138	12,033
INFINERA CORP	11,856	10,944
JOHNSON AND JOHNSON	11,532	11,060
MCDONALD'S CORP	11,122	12,020
O'REILLY AUTOMOTIVE INC	11,253	11,693
OWENS ILL INC	11,373	10,916
PETROLEO BRAS VTG SPD ADR	11,541	10,717
PLATFORM SPECIALTY	11,229	12,665
QUINTILES IMS	11,181	11,712
REYNOLDS AMERICAN INC	22,302	24,041
SOTHEBY'S (DELAWARE)	11,046	15,386
SPIRIT AEROSYSTEMS HLDGS	938	1,167
TEMPUR SEALY INTL INC	23,450	27,653
UNITED CONTL HLDGS INC	11,819	17,564
WASTE MANAGEMENT INC	11,453	11,984
WESCO AIRCRAFT HLDGS INC	7,286	8,581

TY 2016 Investments Government Obligations Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536**US Government Securities - End
of Year Book Value:**

60,064

**US Government Securities - End
of Year Fair Market Value:**

60,004

**State & Local Government
Securities - End of Year Book
Value:**

97,662

**State & Local Government
Securities - End of Year Fair
Market Value:**

101,012

TY 2016 Investments - Other Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX INTERNATIONAL	AT COST	62,414	75,303
FICUCIARY/CLAY MLP OPP	AT COST	39,249	24,941
HOMESTEAD SMALL COMPANY STOCK FD	AT COST	209,369	224,720
HORSEMAN EUROPEAN SELECT FUND, LP	AT COST	231,268	224,038
OBERWEIS EMERGING GROWTH FUND	AT COST	51,596	45,282
PLYMOUTH OPPORTUNITY REIT INC	AT COST	104,636	104,636
STRATTON SMALL CAP VALUE FUND	AT COST	79,797	149,178
THIRD AVENUE INTERNATIONAL VALUE	AT COST	30,423	25,278
VANGUARD GNMA INV	AT COST	44,858	45,096
MORTGAGE-BACKED SECURITIES	AT COST	301,407	287,847

TY 2016 Other Expenses Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PORTFOLIO EXPENSE	50,352	50,352		0
MASS FORM PC FILING FEE	500	0		500

TY 2016 Other Income Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON DIVIDEND DISTRIBUTIONS	1,483	1,483	1,483
CASH IN LIEU	12	12	12
CLASS ACTION PROCEEDS	49	49	49

TY 2016 Other Professional Fees Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	33,211	33,211		0
CUSTODY FEES - STATE STREET BANK	791	791		0

TY 2016 Taxes Schedule**Name:** WILLIAM S KAISER FAMILY FOUNDATION**EIN:** 26-3505536

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENTS	12,151	0		0