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## Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE BAKER HOSTETLER FOUNDATION C/O WILLIAM J. CULBERTSON, ESQ.</b>		A Employer identification number <b>26-3495996</b>
Number and street (or P O box number if mail is not delivered to street address) <b>KEY TOWER 127 PUBLIC SQUARE</b>	Room/suite <b>2000</b>	B Telephone number <b>216-621-0200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CLEVELAND, OH 44114</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,210,180.</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	256,950.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,313.	17,689.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-12,751.			
	b Gross sales price for all assets on line 6a	50,709.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	262,512.	17,689.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,690.	1,845.		1,845.
	c Other professional fees				
	17 Interest				
	18 Taxes	306.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	10,722.	5,345.		5,377.
	24 Total operating and administrative expenses. Add lines 13 through 23	14,718.	7,190.		7,222.
	25 Contributions, gifts, grants paid	67,500.			67,500.
26 Total expenses and disbursements. Add lines 24 and 25	82,218.	7,190.		74,722.	
27 Subtract line 26 from line 12	180,294.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		10,499.			
c Adjusted net income (if negative, enter -0-)			N/A		

930,31

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**THE BAKER HOSTETLER FOUNDATION**  
**C/O WILLIAM J. CULBERTSON, ESQ.**

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	512.	4,737.	4,737.
	2	Savings and temporary cash investments	121,404.	119,561.	119,561.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 7	893,525.	1,068,786.	8,931,712.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶ )				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,015,441.	1,193,084.	1,210,180.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ )			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,015,441.	1,193,084.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances	1,015,441.	1,193,084.		
31	Total liabilities and net assets/fund balances	1,015,441.	1,193,084.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,015,441.
2 Enter amount from Part I, line 27a	2	180,294.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,195,735.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2,651.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,193,084.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 50,709.		63,460.	-12,751.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			-12,751.

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	-12,751.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	86,168.	915,803.	.094090
2014	81,782.	776,548.	.105315
2013	41,212.	592,342.	.069575
2012	93,099.	431,304.	.215855
2011	41,717.	244,882.	.170356

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.655191
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.131038
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	1,059,020.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	138,772.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	105.
<b>7</b> Add lines 5 and 6	<b>7</b>	138,877.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	74,722.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	210.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	210.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	210.
6	<b>Credits/Payments</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	680.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	680.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	470.
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 8

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► GENE ELCONIN, CPA Telephone no ► (216) 292-8116 Located at ► 23240 CHAGRIN BLVD SUITE 632, BEACHWOOD, OH ZIP+4 ► 44122		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. STEVEN KESTNER 127 PUBLIC SQUARE #2000 CLEVELAND, OH 44114	PRES, DIR 0.02	0.	0.	0.
G. THOMAS BALL SUN TRUST CENTER SUITE 2300 ORLANDO, FL 32801	VP, DIR 0.01	0.	0.	0.
HEWITT B. SHAW 127 PUBLIC SQUARE #2000 CLEVELAND, OH 44114	SEC, TREAS. DIR 0.01	0.	0.	0.
WILLIAM J. CULBERTSON 127 PUBLIC SQUARE #2000 CLEVELAND, OH 44114	ASST. SEC. 0.02	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Part 1. Program-Related Investments Made by the Foundation During the Tax Year on Lines 1 and 2		Amount
1	N/A	
2		
	All other program-related investments. See instructions	
3		
<b>Total.</b> Add lines 1 through 3		0

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**THE BAKER HOSTETLER FOUNDATION**  
**C/O WILLIAM J. CULBERTSON, ESQ.**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,071,299.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	3,848.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,075,147.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,075,147.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	16,127.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,059,020.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	52,951.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	52,951.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	210.
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	210.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	52,741.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	52,741.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	52,741.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	74,722.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	74,722.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	74,722.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

**THE BAKER HOSTETLER FOUNDATION**  
**C/O WILLIAM J. CULBERTSON, ESQ.**

Form 990-PF (2016)

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				52,741.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	29,473.			
b From 2012	72,121.			
c From 2013	12,603.			
d From 2014	43,976.			
e From 2015	41,044.			
f Total of lines 3a through e	199,217.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$	74,722.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				52,741.
e Remaining amount distributed out of corpus	21,981.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	221,198.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	29,473.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	191,725.			
10 Analysis of line 9.				
a Excess from 2012	72,121.			
b Excess from 2013	12,603.			
c Excess from 2014	43,976.			
d Excess from 2015	41,044.			
e Excess from 2016	21,981.			

## THE BAKER HOSTETLER FOUNDATION

Form 990-PF (2016)

C/O WILLIAM J. CULBERTSON, ESQ.

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2016

(b) 2015

Prior 3 years

(c) 2014

(d) 2013

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

## THE BAKER HOSTETLER FOUNDATION

Form 990-PF (2016)

C/O WILLIAM J. CULBERTSON, ESQ.

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN UNIVERSITY COLLEGE OF LAW 4300 NEBRASKA AVE WASHINGTON, DC 20016	NONE	PUBLIC	IN HONOR OF JOHN F. CERMAK, JR'S 60TH BIRTHDAY	5,000.
UNIVERSITY OF CALIFORNIA BERKELY SCHOOL OF LAW 215 BOALT HALL BERKELEY, CA 94720	NONE	PUBLIC	IN HONOR OF MAURICE SANCHEZ'S 60TH BIRTHDAY AND DANIEL R. WARREN'S 60TH BIRTHDAY	10,000.
CHICAGO-KENT COLLEGE OF LAW 565 W ADAMS ST CHICAGO, OH 60661	NONE	PUBLIC	IN HONOR OF MARGARET ROSENTHAL'S 60TH BIRTHDAY	5,000.
UNIVERSITY OF CINCINNATI FOUNDATION PO BOX 19970 CINCINNATI, OH 45219	NONE	PUBLIC	IN HONOR OF TED T MARTIN'S 60TH BIRTHDAY	5,000.
COLUMBIA LAW SCHOOL 435 W 116TH ST NY, NY 10027	NONE	PUBLIC	IN HONOR OF DAVID B. RIVKIN, JR.'S 60TH BIRTHDAY	5,000.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>67,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

Form 990-PF (2016)





THE BAKER HOSTETLER FOUNDATION  
C/O WILLIAM J. CULBERTSON, ESQ.

26-3495996

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF FLORIDA LEVIN COLLEGE OF LAW 309 VILLAGE DRIVE GAINESVILLE, FL 32611	NONE	PUBLIC	IN HONOR OF ROBERT J. WEBB'S 60TH BIRTHDAY	5,000.
UNIVERSITY OF TOLEDO FOUNDATION 2801 W. BANCROFT ST TOLDEO, OH 43060	NONE	PUBLIC	IN HONOR OF JOHN J. MCGOWAN'S 60TH BIRTHDAY	5,000.
WIDENER UNIVERSITY DELAWARE LAW SCHOOL 4601 CONCORD PIKE WILMINGTON, DE 19803	NONE	PUBLIC	IN HONOR OF THOMAS W. DEKLEVA'S 60TH BIRTHDAY	5,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	NONE	PUBLIC	JOHN HUNTER BURLINGHAM SCHOLARSHIP FUND	10,000.
CAMP BOGGY CREEK 30500 BRANTLEY BRANCH RD EUSTIS, FL 32736	NONE	PUBLIC	JOY OF CAMP GALA CELEBRATION	12,500.
Total from continuation sheets				37,500.

**Schedule B**  
(Form 990, 990-EZ, or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2016****Name of the organization**THE BAKER HOSTETLER FOUNDATION  
C/O WILLIAM J. CULBERTSON, ESQ.**Employer identification number**

26-3495996

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**



Name of organization <b>THE BAKER HOSTETLER FOUNDATION</b> <b>C/O WILLIAM J. CULBERTSON, ESQ.</b>	Employer identification number <b>26-3495996</b>
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**Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BAKER & HOSTETLER LLP 127 PUBLIC SQUARE, SUITE 2000 CLEVELAND, OH 44114	\$ 177,250.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THE BAKER HOSTETLER FOUNDATION  
C/O WILLIAM J. CULBERTSON, ESQ.

Employer identification number

26-3495996

**Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE BAKER HOSTETTLER FOUNDATION

Employer identification number

C/O WILLIAM J. CULBERTSON, ESQ.

26-3495996

**Part III**

*Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once.)* ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	26.208 SHRS TFS MRK FND	P		06/08/16
b	619.072 SHRS TFS MRK FND	P		06/08/16
c	2417.766 SHRS CHARITABLE MULTI	P		11/21/16
d	KEY BANK COMM TRUST FND	P		12/31/16
e	KEY BANK COMM TRUST FND	P		12/31/16
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 357.		371.	-14.
b 8,425.		9,349.	-924.
c 40,100.		40,062.	38.
d		1,173.	-1,173.
e 1,827.		12,505.	-12,505.
f			1,827.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-14.
b			-924.
c			38.
d			-1,173.
e			-12,505.
f			1,827.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-12,751.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT                      1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KEY BANK, NOM #9620 DIV	15,790.	1,827.	13,963.	13,350.	
KEY BANK, NOM #9620 INT	4,350.	0.	4,350.	4,339.	
TO PART I, LINE 4	20,140.	1,827.	18,313.	17,689.	

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FORM 990-PF                      ACCOUNTING FEES                      STATEMENT                      2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENE ELCONIN, CPA, INC.	3,690.	1,845.		1,845.
TO FORM 990-PF, PG 1, LN 16B	3,690.	1,845.		1,845.

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FORM 990-PF                      TAXES                      STATEMENT                      3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990 PF 2015	0.	0.		0.
990 PF 2016	306.	0.		0.
TO FORM 990-PF, PG 1, LN 18	306.	0.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	10,055.	5,028.		5,027.
STATE OH FILING FEE	200.	0.		200.
INVESTMENT FEES	300.	150.		150.
FOREIGN TAXES WITHHELD	167.	167.		0.
TO FORM 990-PF, PG 1, LN 23	10,722.	5,345.		5,377.

FOOTNOTES

STATEMENT 5

PART 1, LINES 16(A) AND 16(B)  
THESE EXPENSES ARE ALLOCATED BASED  
ON AN ESTIMATE OF TIME EXPENDED  
FOR EACH FUNCTION.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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## DESCRIPTION

## AMOUNT

ADJUSTMENT FOR KEY BANK'S COMMON TRUST FUND COST BASIS

2,651.

TOTAL TO FORM 990-PF, PART III, LINE 5

2,651.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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## DESCRIPTION

VALUATION  
METHOD

## BOOK VALUE

FAIR MARKET  
VALUE

KEY BANK NOM, OTHER ASSETS

COST

48,418.

44,437.

MUTUAL FUNDS, NOM, FIXED INCOME

COST

180,547.

169,686.

MUTUAL FUNDS, NOM, EQUITY FUNDS

COST

839,821.

8,717,589.

TOTAL TO FORM 990-PF, PART II, LINE 13

1,068,786.

8,931,712.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	8
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## EXPLANATION

COPY OF FORM 990 PF NOT REQUIRED BY THE STATE OF OHIO



Form 990 AF  
12/31/2016  
EIN 26-3495996

INDEX-A  
ASSETS  
PAGE-1

# Account Statement

BAKER HOSTETLER FOUNDATION T/A 1779620  
December 01, 2016 - December 31, 2016

## Holdings Detail - Principal Assets

Base Currency: USD

### Equity

Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
<b>Mutual Funds - Small Cap Blend</b>								
ISHARES CORE S&P SMALL-CAP ETF	180.0000	137.520	24,753.60	114.51	20,612.20	4,141.40	300.78	1.22%
CLOSED-END FUND IJR								
<b>Total Small Cap Blend</b>			<b>24,753.60</b>		<b>20,612.20</b>	<b>4,141.40</b>	<b>300.78</b>	<b>1.22%</b>
<b>Mutual Funds - Small Cap Growth</b>								
ROYCE PREMIER FUND OPEN-END FUND INV CL RYPRX	393.0390	15.510	6,096.03	18.22	7,160.56	-1,064.53	16.82	0.28%
<b>Total Small Cap Growth</b>			<b>6,096.03</b>		<b>7,160.56</b>	<b>-1,064.53</b>	<b>16.82</b>	<b>0.28%</b>
<b>Mutual Funds - Mid Cap Blend</b>								
GOTHAM ENHANCED RETURN FUND	2,513.7850	12.600	31,673.69	12.66	31,830.48	-156.79	0.00	0.00%
OPEN-END FUND INSTL CL GENIX								
ISHARES CORE S&P MID-CAP ETF	45.0000	165.340	7,440.30	152.40	6,858.00	582.30	118.76	1.60%
CLOSED-END FUND IJH								
<b>Total Mid Cap Blend</b>			<b>39,113.99</b>		<b>38,688.48</b>	<b>425.51</b>	<b>118.76</b>	<b>0.30%</b>
<b>Mutual Funds - Large Cap Blend</b>								
JPMORGAN US EQUITY FUND OPEN-END FUND INSTL CL JMUEX	876.9070	14.600	12,802.84	14.24	12,486.17	316.67	141.18	1.10%

# Account Statement

BAKER HOSTETLER FOUNDATION T/A 1779620  
 December 01, 2016 - December 31, 2016

## Holdings Detail - Principal Assets (Continued)

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	VANGUARD 500 INDEX FUND	574.5010	206.570	118,674.67	171.90	98,754.89	19,919.78	2,395.09	2.02%
	OPEN-END FUND CL ADMIRAL VFIAX								
<b>Total Large Cap Blend</b>				<b>131,477.51</b>		<b>111,241.06</b>	<b>20,236.45</b>	<b>2,536.27</b>	<b>1.93%</b>
<b>Mutual Funds - Large Cap Growth</b>									
	RIVERPARK/WEDGEWOOD FUND	1,923.5820	17.180	33,047.14	18.19	34,987.96	-1,940.82	55.59	0.17%
	OPEN-END FUND INSTL CL RWGIX								
<b>Total Large Cap Growth</b>				<b>33,047.14</b>		<b>34,987.96</b>	<b>-1,940.82</b>	<b>55.59</b>	<b>0.17%</b>
<b>Total Mutual Funds</b>				<b>234,488.27</b>		<b>212,690.26</b>	<b>21,798.01</b>	<b>3,028.22</b>	<b>1.29%</b>
<b>Common/Collective Funds - Balanced</b>									
	CHARITABLE MULTI ASSET FUND	29,739.0070	16.811 12/31/2016	499,954.34	16.13	479,618.39	20,335.95	9,364.81	1.87%
	ORIGINAL INVESTMENT 425,141.74								
	CHARMULTI								
<b>Total Balanced</b>				<b>499,954.34</b>		<b>479,618.39</b>	<b>20,335.95</b>	<b>9,364.81</b>	<b>1.87%</b>
<b>Common/Collective Funds - Mid Cap Blend</b>									
	CHARITABLE MID CAP FUND	65.9540	296.004 12/31/2016	19,522.63	261.01	17,214.83	2,307.80	164.73	0.84%
	ORIGINAL INVESTMENT 14,849.99								
	CHMIDCAP								
<b>Total Mid Cap Blend</b>				<b>19,522.63</b>		<b>17,214.83</b>	<b>2,307.80</b>	<b>164.73</b>	<b>0.84%</b>
<b>Common/Collective Funds - Large Cap Blend</b>									



**Holdings Detail - Principal Assets (Continued)**

Base Currency: USD

Equity	Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
	KT DIVERSIFIED EQUITY FUND	114.6630	285.863	32,777.87	338.68	38,834.43	-6,056.56	568.16	1.73%
	ORIGINAL INVESTMENT		12/31/2016						
	26,218.49								
	KTDE								
<b>Total Large Cap Blend</b>				<b>32,777.87</b>		<b>38,834.43</b>	<b>-6,056.56</b>	<b>568.16</b>	<b>1.73%</b>
<b>Total Common/Collective Funds</b>				<b>552,254.84</b>		<b>535,667.65</b>	<b>16,587.19</b>	<b>10,097.70</b>	<b>1.83%</b>
<b>Non-US Mutual Funds - Developed International</b>									
	DODGE & COX INTERNATIONAL	1,037.4570	38.100	39,527.11	40.26	41,766.67	-2,239.56	882.88	2.23%
	STOC F								
	OPEN-END FUND								
	DODFX								
	ISHARES CORE MSCI EAFE ETF	535.0000	53.630	28,692.05	59.25	31,700.85	-3,008.80	850.12	2.96%
	CLOSED-END FUND								
	IEFA								
<b>Total Developed International</b>				<b>68,219.16</b>		<b>73,467.52</b>	<b>-5,248.36</b>	<b>1,733.00</b>	<b>2.54%</b>
<b>Non-US Mutual Funds - Emerging International</b>									
	ISHARES CORE MSCI EMERG	120.0000	42.450	5,094.00	48.52	5,822.40	-728.40	115.92	2.28%
	MKTS								
	CLOSED-END FUND								
	IEMG								
	NEUBERGER BERMAN EMERG	765.9170	15.280	11,703.21	15.89	12,173.26	-470.05	61.27	0.52%
	MKTS EOTY								
	OPEN-END FUND INSTL CL								
	NEMIX								
<b>Total Emerging International</b>				<b>16,797.21</b>		<b>17,995.66</b>	<b>-1,198.45</b>	<b>177.19</b>	<b>1.05%</b>
<b>Total Non-US Mutual Funds</b>				<b>85,016.37</b>		<b>91,463.18</b>	<b>-6,446.81</b>	<b>1,910.19</b>	<b>2.25%</b>

**Holdings Detail - Principal Assets (Continued)**

Base Currency: USD

Equity						Current		
Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Market Yield(%)
<b>Total Equity</b>			<b>871,759.48</b>		<b>839,821.09</b>	<b>31,938.39</b>	<b>15,036.11</b>	<b>1.72%</b>
Fixed Income						Current		
Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Market Yield(%)
<b>Mutual Funds</b>								
DOUBLELINE TOTAL RETURN BOND FD	3,589.1310	10.620	38,116.57	10.86	38,977.90	-861.33	1,417.71	3.72%
OPEN-END FUND CL I DBLTX								
METROPOLITAN WEST T/R BOND FD	5,857.4570	10.530	61,679.02	10.98	64,291.84	-2,612.82	1,177.35	1.91%
OPEN-END FUND CL I MWTIX								
VICTORY INCORE FUND FOR INCOME	2,820.7790	9.410	26,543.53	10.83	30,540.81	-3,997.28	1,463.98	5.52%
OPEN-END FUND CL I VFFIX								
<b>Total Mutual Funds</b>			<b>126,339.12</b>		<b>133,810.55</b>	<b>-7,471.43</b>	<b>4,059.04</b>	<b>3.21%</b>
<b>Non-US Mutual Funds</b>								
ISHARES JPMORGAN USD EMERG MKTS	165.0000	110.220	18,186.30	113.49	18,725.80	-539.50	878.63	4.83%
CLOSED-END FUND EMB								



# Account Statement

BAKER HOSTETLER FOUNDATION T/A 1779620  
 December 01, 2016 - December 31, 2016

## Holdings Detail - Principal Assets (Continued)

Base Currency: USD

### Fixed Income

Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
TEMPLETON GLOBAL BOND FUND	2,103.7220	11.960	25,160.52	13.31	28,010.69	-2,850.17	647.95	2.58%
OPEN-END FUND ADV CL TGBAX								
<b>Total Non-US Mutual Funds</b>			<b>43,346.82</b>		<b>46,736.49</b>	<b>-3,389.67</b>	<b>1,526.58</b>	<b>3.52%</b>
<b>Total Fixed Income</b>			<b>169,685.94</b>		<b>180,547.04</b>	<b>-10,861.10</b>	<b>5,585.62</b>	<b>3.29%</b>

### Alternative

Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
<b>Mutual Funds</b>								
AQR MANAGED FUTURES STRATEGY FD	934.4260	9.320	8,708.85	11.39	10,644.48	-1,935.63	1.53	0.02%
OPEN-END FUND CL I AQMIX								
GOTHAM ABSOLUTE RETURN FUND	597.5670	13.290	7,941.67	13.75	8,216.81	-275.14	0.00	0.00%
OPEN-END FUND INSTL CL GARIX								
JOHN HANCOCK II GLB ABSOL RET STRATEGIES	1,877.5660	10.140	19,038.52	11.04	20,734.14	-1,695.62	0.00	0.00%
OPEN-END FUND CL I JHAIX								
WESTERN ASSET MACRO OPPTY'S FUND	834.6900	10.480	8,747.55	10.57	8,822.32	-74.77	162.76	1.86%
OPEN-END FUND CL I LAOIX								

# Account Statement

BAKER HOSTETLER FOUNDATION T/A 1779620  
 December 01, 2016 - December 31, 2016

## Holdings Detail - Principal Assets (Continued)

Alternative							Base Currency: USD	
Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
Total Mutual Funds			44,436.59		48,417.75	-3,981.16	164.29	0.37%
Total Alternative			44,436.59		48,417.75	-3,981.16	164.29	0.37%
<b>Cash and Cash Equivalents</b>								
Description	Quantity	Unit Price	Market Value	Cost per Unit	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Market Yield(%)
<b>Money Market Funds</b>								
KT SHORT TERM INVESTMENT FUND MMFPT	119,561 0400	1 000	119,561.04	1.00	119,561.04	0.00	553.57	0.46%
Total Money Market Funds			119,561.04		119,561.04	0.00	553.57	0.46%
Total Cash and Cash Equivalents			119,561.04		119,561.04	0.00	553.57	0.46%
Total Principal Holdings			1,205,443.05		1,188,346.92	17,096.13	21,339.59	1.77%

