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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation

A Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 3170, DEPT. 715

B Telephone number

808-694-4525

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 6,007,295. (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

1,217,741.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

1,488.

1,488.

STATEMENT 1

4 Dividends and interest from securities

112,501.

112,501.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

52,244.

b Gross sales price for all assets on line 6a

1,995,045.

7 Capital gain net income (from Part IV, line 2)

52,244.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

1,383,974.

166,233.

13 Compensation of officers, directors, trustees, etc

64,391.

32,195.

32,196.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 3

12,087.

0.

12,087.

b Accounting fees

STMT 4

3,150.

945.

2,205.

c Other professional fees

STMT 5

14,912.

9,412.

5,500.

17 Interest

18 Taxes

STMT 6

2,746.

96.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and reproduction

23 Other expenses

STMT 7

6.

6.

0.

24 Total operating and administrative expenses Add lines 13 through 23

97,292.

42,654.

51,988.

25 Contributions, gifts, grants paid

241,824.

241,824.

26 Total expenses and disbursements Add lines 24 and 25

339,116.

42,654.

293,812.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

1,044,858.

b Net investment income (if negative enter -0-)

123,579.

c Adjusted net income (if negative enter -0-)

N/A

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	226,728.	287,534.	287,534.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 8	4,169,179.	5,133,728.	5,719,761.
14	Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,395,907.	5,421,262.	6,007,295.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,395,907.	5,421,262.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances	4,395,907.	5,421,262.	
31	Total liabilities and net assets/fund balances	4,395,907.	5,421,262.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,395,907.
2	Enter amount from Part I, line 27a	2	1,044,858.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,440,765.
5	Decreases not included in line 2 (itemize) ▶ FMV OF ASSETS CONTRIBUTED	5	19,503.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,421,262.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	12/31/16
b PUBLICLY TRADED SECURITIES		VARIOUS	12/31/16
c LITIGATION PROCEEDS-PFIZER	P	VARIOUS	11/21/16
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 406,207.		459,798.	-53,591.
b 1,575,594.		1,482,953.	92,641.
c 73.		50.	23.
d 13,171.			13,171.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-53,591.
b			92,641.
c			23.
d			13,171.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,244.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	275,192.	5,076,704.	.054207
2014	256,642.	5,126,498.	.050062
2013	302,483.	3,985,177.	.075902
2012	269,237.	4,587,551.	.058689
2011	199,343.	4,851,378.	.041090

2 Total of line 1, column (d)	2	.279950
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055990
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,630,195.
5 Multiply line 4 by line 3	5	315,235.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,236.
7 Add lines 5 and 6	7	316,471.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	293,812.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,472.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,472.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,472.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,186.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,186.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	286.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of BANK OF HAWAII Telephone no. 808-694-4525 Located at P.O. BOX 3170, HONOLULU, HI ZIP+4 96802		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARMON A. BROWN	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802-3170	1.00	0.	0.	0.
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802-3170	2.00	64,391.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,161,396.
b	Average of monthly cash balances	1b	554,538.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,715,934.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,715,934.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,739.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,630,195.
6	Minimum investment return. Enter 5% of line 5	6	281,510.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,510.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,472.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,472.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	279,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	279,038.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	279,038.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	293,812.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	293,812.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	293,812.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				279,038.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			40,164.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 293,812.				
a Applied to 2015, but not more than line 2a			40,164.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				253,648.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				25,390.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CASH CONTRIBUTIONS - SEE STMT GRA-1				241,824.
Total			3a	241,824.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION**26-3478306**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION**26-3478306****Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEAN E. DESMARAIS ESTATE PO BOX 3170 DEPT 715 HONOLULU, HI 96802	\$ 1,217,741.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION**26-3478306****Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>15,944 SHS FEDERATED TOTAL RETURN BOND FUND</u>	\$ <u>173,311.</u>	<u>04/26/16</u>
<u>1</u>	<u>4281.215 SHS NATIXIS LOOMIS SAYLES</u>	\$ <u>49,320.</u>	<u>04/26/16</u>
<u>1</u>	<u>1851.277 SHS MAINSTAY HIGH YIELD CORP BOND FUND</u>	\$ <u>10,145.</u>	<u>04/26/16</u>
<u>1</u>	<u>644.307 SHS T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND</u>	\$ <u>6,385.</u>	<u>04/26/16</u>
<u>1</u>	<u>1208.585 SHS TEMPLETON GLOBAL BOND FUND</u>	\$ <u>13,959.</u>	<u>04/26/16</u>
<u>1</u>	<u>519 SHS VANGUARD TOTAL BOND MARKET</u>	\$ <u>42,846.</u>	<u>04/26/16</u>

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	244.455 SHS DODGE & COX INTERNATIONAL STOCK FUND	\$ 9,020.	04/26/16
1	9941.61 SHS FEDERATED STRATEGIC VALUE DIVIDEND	\$ 60,146.	04/26/16
1	1831.782 SHS GOLDMAN SACHS LARGE CAP VALUE FD	\$ 28,428.	04/26/16
1	886.518 SHS GOLDMAN SACH INTL SMALL CAP INSIGHTS	\$ 9,308.	04/26/16
1	181.313 SHS HARBOR INTL FD	\$ 11,138.	04/26/16
1	1387.566 SHS JOHN HANCOCK III	\$ 27,308.	04/26/16

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3157.337 SHS MAINSTAY LARGE CAP GROWTH FUND	\$ 29,710.	04/26/16
1	382.42 SHS MATTHEWS PACIFIC TIGER FUND CL	\$ 9,178.	04/26/16
1	579.111 SHS T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY	\$ 16,076.	04/26/16
1	1698 SHS CONGRESS MID CAP GROWTH-INS	\$ 25,996.	04/26/16
1	88 SHS SPDR S&P 500 ETF	\$ 18,386.	04/26/16
1	502.583 SHS THIRD AVENUE REAL ESTATE VALUE FUND CL	\$ 14,720.	04/26/16

Employer identification number

26-3478306

[illegible]

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION**26-3478306****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DREYFUS CASH MGMT FUND	1,488.	1,488.	
TOTAL TO PART I, LINE 3	1,488.	1,488.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII #M35949	125,672.	13,171.	112,501.	112,501.	
TO PART I, LINE 4	125,672.	13,171.	112,501.	112,501.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,087.	0.		12,087.
TO FM 990-PF, PG 1, LN 16A	12,087.	0.		12,087.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,150.	945.		2,205.
TO FORM 990-PF, PG 1, LN 16B	3,150.	945.		2,205.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLAIR INVSTMT ADVISORY FEES	9,412.	9,412.		0.
GRANT ADMINISTRATION FEES	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 16C	14,912.	9,412.		5,500.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	96.	96.		0.
FED EXCISE TAXES	2,650.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,746.	96.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEES	6.	6.		0.
TO FORM 990-PF, PG 1, LN 23	6.	6.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-SEE STMT INV-1	COST	5,133,728.	5,719,761.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,133,728.	5,719,761.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2016

26-3478306

Description	Units	Book Value	Market Value
00206R102 AT&T INC	155	4,243 88	6,592 00
002824100 ABBOTT LABORATORIES	1200	40,214 56	46,092 00
00287Y109 ABBVIE INC	400	22,438 48	25,048 00
00751Y106 ADVANCE AUTO PARTS	44	6,465 80	7,441 00
008252108 AFFILIATED MANAGERS GROUP	325	20,723 99	47 223 00
017175100 ALLEGHANY CORP	8	3,868 56	4,865 00
018581108 ALLIANCE DATA SYSTEMS CORP	36	8,314 20	8,226 00
020002101 ALLSTATE CORP	95	4,358 75	7,041 00
02079K107 ALPHABET INC CL C	50	34,271 25	38,591 00
02079K305 ALPHABET INC CL A	13	6,204 37	10,302 00
025816109 AMERICAN EXPRESS CO	115	7,393 60	8,519 00
031162100 AMGEN INC	50	7,992 54	7,311 00
032095101 AMPHENOL CORP CL A	115	5,376 25	7,728 00
037833100 APPLE INC	218	13,137 55	25,249 00
053807103 AVNET INC	95	4 343 40	4,523 00
066922204 BLACKROCK S&P 500 STOCK MASTER - K	1997 674	466,889 99	533,539 00
075887109 BECTON DICKINSON & CO	26	3,551 86	4,304 00
084670702 BERKSHIRE HATHAWAY INC CL B	48	3,972 87	7,823 00
09247X101 BLACKROCK INC	12	3,893 76	4,566 00
09253F879 BLACKROCK INTERNATIONAL INDEX FD - K	17158 112	191,376 12	199,206 00
126408103 CSX CORP	260	6,566 78	9,342 00
151020104 CELGENE CORP	45	4,687 65	5,209 00
166764100 CHEVRON CORP	80	6,193 59	9,416 00
172967424 CITIGROUP INC	750	35,242 50	44,573 00
192446102 COGNIZANT TECH SOLUTIONS CORP	140	4,173 18	7 844 00
20825C104 CONOCOPHILLIPS	145	5,909 08	7,270 00
23918K108 DAVITA INC	65	4,176 25	4,173 00
24703L103 DELL TECHNOLOGIES INC CL V	28	1,321 61	1 539 00
25470F302 DISCOVERY COMMUNICATIONS C	265	6 926 19	7,097 00
256206103 DODGE & COX INTERNATIONAL STOCK FUND	1822 587	66,558 97	69,441 00
256210105 DODGE & COX INCOME FUND	6535 948	90,065 36	88,824 00
256746108 DOLLAR TREE INC	110	8,551 50	8,490 00
268158201 DYNAVAX TECHNOLOGIES CORP	1200	38,694 98	4,740 00
269796108 EAGLE PHARMACEUTICALS INC	600	19,494 36	47,604 00
278865100 ECOLAB INC	85	9,452 55	9,964 00
30219G108 EXPRESS SCRIPTS HOLDING CO	120	8,620 20	8,255 00
30231G102 EXXON MOBIL CORP	566	47 295 94	51,087 00
30303M102 FACEBOOK INC CL A	500	38,787 53	57,525 00
311900104 FASTENAL CO	130	5,076 34	6,107 00
314172560 FEDERATED STRATEGIC VALUE DIVIDEND FUND CL INST	4970 804	26,057 25	29,377 00
31428Q101 FEDERATED TOTAL RETURN BOND FUND	34584 871	379,268 52	372,825 00
369604103 GENERAL ELECTRIC CO	2125	49,151 11	67,150 00
37045V100 GENERAL MOTORS CO	750	23,854 65	26,130 00
38142Y773 GOLDMAN SACHS LARGE CAP VALUE FD - INST	915 892	12,434 09	15,396 00
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	11019 061	116,278 16	114,598 00
40434L105 HP INC	410	4,763 53	6,084 00
411511306 HARBOR INTL FD	1176 434	81,435 44	68,716 00
42824C109 HEWLETT PACKARD ENTERPRISE CO	350	4,865 05	8,099 00
44267D107 THE HOWARD HUGHES CORP	30	3,783 38	3,423 00
458140100 INTEL CORP	1200	24,110 04	43,524 00
45866F104 INTERCONTINENTAL EXCHANGE INC	750	13,136 08	42,315 00
464287168 ISHARES SELECT DIVIDEND ETF	400	24,740 84	35,428 00
464287200 ISHARES S&P 500 INDEX FUND	800	181,999 60	179,992 00
464287309 ISHARES S&P 500 GROWTH ETF	500	61,449 65	60,895 00
464288448 ISHARES INTERNATIONAL SELECT DIV ETF	1000	36,218 79	29,560 00
46625H100 JP MORGAN CHASE & CO	150	7,051 19	12,944 00
47803W406 JOHN HANCOCK III DISC M/C-IS	10607 071	159,395 60	227,734 00
478160104 JOHNSON & JOHNSON	110	6,807 24	12,673 00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	2140 607	25,322 48	24,382 00
548661107 LOWES COS INC	300	22,437 78	21,336 00
56062X641 MAINSTAY LARGE CAP GROWTH FUND CL I	1578 669	13,285 75	13,482 00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	925 639	5,689 84	5,313 00
57636Q104 MASTERCARD INC CLASS A	565	47,377 45	58,336 00
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	1851 017	51,281 77	42,388 00
577933104 MAXIMUS INC	110	5,972 20	6,137 00
579780206 MCCORMICK & CO INC NON VTG SHRS	60	5,093 40	5,600 00
58155Q103 MCKESSON CORP	42	6,723 32	5,899 00
58933Y105 MERCK & CO INC	110	4,269 95	6,476 00
594918104 MICROSOFT CORP	795	23,892 52	49,401 00

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2016

26-3478306

Description	Units	Book Value	Market Value
596278101 MIDDLEBY CORPORATION	80	8,825 80	10,305 00
61166W101 MONSANTO CO	40	3,726 00	4,208 00
617446448 MORGAN STANLEY	305	8,960 90	12,886 00
61945C103 THE MOSAIC COMPANY	290	7 521 00	8,506 00
637071101 NATIONAL OILWELL VARCO INC	120	3,297 40	4,493 00
651639106 NEWMONT MINING CORP HLDG CO	185	3,570 50	6,303 00
655044105 NOBLE ENERGY INC	115	3 350 10	4,377 00
670100205 NOVO NORDISK A S ADR	115	6,341 25	4,124 00
693475105 PNC FINANCIAL SERVICES	55	4,852 10	6,433 00
70450Y103 PAYPAL HOLDINGS INC	800	29,497 04	31,576 00
713448108 PEPSICO INC	80	6,705 87	8,370 00
717081103 PFIZER INC	150	4,648 28	4,872 00
718546104 PHILLIPS 66	160	12,617 65	13,826 00
74005P104 PRAXAIR INC	500	34,403 75	58,595 00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	1672 285	49,243 60	48,346 00
741503403 PRICELINE COM INC	8	8,732 84	11,728 00
742718109 PROCTER & GAMBLE CO	350	23,362 25	29,428 00
74316J458 CONGRESS MID CAP GROWTH-INS	10262 991	151,818 91	166,876 00
747525103 QUALCOMM INC	150	6,993 40	9,780 00
755111507 RAYTHEON CO	35	3,861 55	4 970 00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	322 153	3,292 40	3 247 00
780259206 ROYAL DUTCH SHELL PLC ADR A	65	3,575 00	3,535 00
78462F103 SPDR S&P 500 ETF TRUST	194	33,945 34	43,365 00
806857108 SCHLUMBERGER LTD	50	3,655 06	4,198 00
824348106 SHERWIN-WILLIAMS CO	32	8,440 04	8,600 00
844741108 SOUTHWEST AIRLINES	85	3,485 85	4,236 00
855244109 STARBUCKS CORP	220	12,666 95	12,214 00
857477103 STATE STREET CORP COMMON	50	3,371 50	3,886 00
858912108 STERICYCLE INC	700	34,717 30	53,928 00
872540109 TJX COMPANIES INC	160	11,244 85	12,021 00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	604 293	8,078 33	7 227 00
883556102 THERMO FISHER SCIENTIFIC INC	82	11,456 92	11,570 00
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	251 291	6,551 13	7,506 00
88579Y101 3M CO	50	6,993 50	8,929 00
887317303 TIME WARNER INC	105	7,861 55	10,136 00
902973304 US BANCORP	140	4,532 17	7,192 00
907818108 UNION PACIFIC CORP	130	10,128 10	13,478 00
913017109 UNITED TECHNOLOGIES CORP	395	30,331 15	43,300 00
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	12205 049	300,777 20	300,610 00
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	57260 687	616,307 36	609,826 00
921937835 VANGUARD TOTAL BOND MARKET ETF	260	21,672 15	21,005 00
921943858 VANGUARD FTSE DEVELOPED ETF	1100	40,193 67	40,194 00
922475108 VEEVA SYSTEMS INC CLASS A	500	14,060 05	20,350 00
922908553 VANGUARD REIT ETF	300	26,302 17	24,759 00
922908728 VANGUARD TOTL STK MKT IND-AD	13269 53	646,884 47	744,155 00
92826C839 VISA INC CL A SHARES	612	37,216 91	47,748 00
931142103 WAL-MART STORES INC	135	8,828 09	9,331 00
931427108 WALGREENS BOOTS ALLIANCE INC	65	5,396 95	5,379 00
949746101 WELLS FARGO COMPANY	285	14,040 25	15,706 00
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	6674 968	71,768 09	73,892 00
G0084W101 ADIENT PLC	15	698 78	879 00
G0177J108 ALLERGAN PLC	38	8,555 92	7,980 00
G02602103 AMDOCS LTD	120	6,996 00	6,990 00
G16962105 BUNGE LIMITED	100	7,115 50	7,224 00
G51502105 JOHNSON CONTROLS INTERNATIONAL PLC	150	7,216 50	6,179 00
H1467J104 CHUBB LTD	91	10,576 13	12,022 00
H84989104 TE CONNECTIVITY LTD	125	7,491 95	8,660 00

TOTAL PORTFOLIO

5,133,728 5,719,761

Jean Estes Epstein Charitable Foundation
TIN: 26-3478306
YE: 12/31/2016
Form 990-PF, page 10, Part XV, Line 2a

SCHOLARSHIPS

**DEADLINE
TO APPLY
TUESDAY
JAN 31, 2017
4PM HST**

STEP

1

Hawai'i Community Foundation has over \$4 million available for scholarships from more than 200 funds to make the road to college easier. Just complete our online application process to be matched to our multiple scholarships.

BEGINNING November 15, 2016, log onto Scholarship Manager via the Hawai'i Community Foundation website and begin your 2017-18 Common Application online.

GATHER your required supporting materials to upload to your online application:

- 1. 2017-18 Student Aid Report (SAR)** – A 2017-18 Free Application for Federal Student Aid (FAFSA) must be submitted and processed in order for you to obtain your 2017-18 SAR. You can now submit your FAFSA as early as October 1, 2016, using your 2015 income tax information. For more information go to <https://fafsa.ed.gov>.
- 2. Grade Transcript** – Obtain your most recent grade transcript from your school's registrar's office.

STEP

2

SUBMIT your application online by **January 31, 2017 at 4:00pm, Hawai'i Standard Time** with all your supporting materials.

HAWAI'I COMMUNITY FOUNDATION

Visit our website for details on how to apply: HawaiiCommunityFoundation.org

For assistance, contact HCF's Scholarship Department:

scholarships@hcf-hawaii.org or call toll-free: **1-888-731-3863**

GRANT INFORMATION
PAGE 1 OF 3

Scholarships

FAQ

When is the scholarship application deadline? The 2017-2018 application deadline is 4:00pm (HST) on Tuesday, January 31, 2017.

How do I apply? Beginning November 15, 2016, go to HawaiiCommunityFoundation.org/scholarships to start your online application. Returning applicants must login with your existing account information. Once you fill out your basic information, you can electronically upload your supporting documents to your application. Letters of Recommendation are also sent to the recommender and submitted online.

What should I do if I am a returning applicant and I forgot my user name and/or password? Send us an email at scholarships@hcf-hawaii.org and let us know that you have forgotten your user name and/or password. We can help you reset your account. Please do not create another account if you forgot your user name, password, or email address.

How much time will it take to complete the online application? It will take approximately 2-3 hours to complete the application. Your application session will time out after 45 minutes of inactivity. You may save your application and return to it at any time prior to the deadline date.

What do I need in order to complete my online application? You will need to prepare the following support materials to upload to your scholarship application:

- Copy of your full 2017-18 Student Aid Report (SAR) that you received after your 2017-18 FAFSA has been processed (FAFSA.ed.gov).
- Your most recent Grade Transcript printed by your school registrar's office, which must contain the following information:
 - Institution name and logo
 - Student's full name
 - Course history
 - Grades for each course
 - Current cumulative Grade Point Average (GPA)
 - For continuing college students, your current year's fall semester grades and information must be included.
- Personal Statement - Two required essays; one is your personal statement, and the second asks you to address how you plan to give back to Hawai'i (Essays may be copied and pasted onto the application)
- Letters of Recommendation(s) (required for some funds)
- Additional Essay (required for some funds)
- SAT/ACT scores (required from high school seniors for some funds)

What if I don't have a scanner to scan and upload my support documents? You may want to seek assistance from a relative, friend, working professional, or counselor who may have access to a scanner. You can also visit copy centers such as Kinkos, which can assist you for a small fee. The recommended file format is PDF for attachments.

Can I mail my supporting documents? Everything must be submitted online. We recommend that you gather the necessary tax documents to complete your FAFSA (estimated numbers are accepted) as early as October 1. Your online application can only be submitted once all supporting documents have been uploaded.

Do I need to select the scholarships for which I want to apply? We will automatically match your application to all the scholarships for which you may be eligible once your online application is processed for committee review. You may search scholarships for specific eligibility criteria on our website, and note that some scholarships require you to complete extra questions or have letters of recommendation. Be sure to fully complete the entire application to increase your chances of eligibility for as many scholarships as possible.

What are the basic eligibility criteria? Each scholarship has specific eligibility criteria defined by the donor when the fund is established. General criteria that apply to most scholarships include: resident of the state of Hawai'i; demonstrate financial need; attend an accredited two or four year, not for profit institution within the U.S. (including U.S. territories); attend as a full-time student (as determined by your school's financial aid office).

How much will I receive in scholarships? Scholarship funds offer varying award amounts, which generally range from \$1,000 to several thousand dollars, depending on the size of the particular fund, the number of qualified applicants, and directions given by the donor(s) of the fund. Applicants are encouraged to complete the application as thoroughly as possible (i.e. answer as many questions that are applicable, provide essays as requested) in order to increase their chances of being eligible for multiple scholarship opportunities. The average award for students is approximately \$2,500.

How will I know if I am awarded a scholarship? An award will be posted to a student's account online, which can be viewed at any time between April and July by simply logging into his/her account. With over 3,000 applicants each year, the awarding process is extremely competitive and not all applicants may receive a scholarship, however we encourage you to apply every year.

When will I be notified of my award status? You will be notified online after the selection committees meet, which may be any time between April and July. Once awarded, we need you to accept each award online and submit the Student Enrollment Form to let us know your education plans for the following year.

When will I receive the scholarship money? Scholarships are paid directly to the school you are attending, usually in two payments. Payments are made in August for the fall semester and December for the spring semester.



HAWAII COMMUNITY FOUNDATION
Amplify the Power of Giving

(<http://www.hawaiicommunityfoundation.org/scholarships/how-to-apply-for-scholarships>)

Scholarship Search

Use the options below to determine your search criteria. Please note that you can search three different ways.

- **Category Search** - Scholarships are assigned categories by your schools. This option allows you to identify and search the categories that you feel are most relevant to you.
- **Keyword(s) Search** - Your school may assign a keyword to a scholarship. This option allows you to search that keyword field.
- **Description and Name Search** - You can simply search the description or name of scholarships to see if they contain words that you might deem suitable (e.g. Biology).

[Apply Now](#)

Your Selections Clear All (https://hcf.scholarships.ngwebsolutions.com/ScholarX_ScholarshipSearch.aspx?clear=Y)
Keyword epstein

Keyword (s) epstein

[Search](#)

(https://hcf.scholarships.ngwebsolutions.com/ScholarX_ScholarshipSearch.aspx)

Scholarships 1

Jean Estes Epstein Charitable Foundation Scholarship

This foundation supports Hawaii public high school graduates attending a four-year college or university.

Requirements

- Be of graduate of a public high school in Hawaii
- Attend an accredited four-year college or university on the continental United States
- Be an incoming college freshman (undergraduate) attending on a full-time basis
- Minimum 3.7 GPA
- SAT or ACT Scores required
- Two letters of recommendation required
- Be a resident of the State of Hawaii

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JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

GRANT LIST FOR FYE 12/31/2016

Form 990-PF, Page 11, Part XV - Supplementary Information, line 3a - Grants Paid During the Year

Foundation Status of

<u>Organization Name</u>	<u>Recipient</u>	<u>Project Title</u>	<u>Amount</u>
Wheatens in Need c/o Gwen B. Arthur 29211 Blue Finch Ct. Katy, TX 77494	PC	Charitable support for abused Wheaten Terriers	\$2,000.00
Harvard University 953 Holyoke Center 1350 Massachusetts Ave Cambridge, MA 02138	I	Fourth year of full ride scholarship for Michael Kikukawa	\$69,300.00
Santa Clara University 500 El Camino Real Santa Clara, CA 95053	I	Third year of full ride scholarship for Maile Naito	\$39,536.00
Boston University 881 Commonwealth Avenue Boston, MA 02215	I	Second year of full ride scholarship for Mary Economy	\$73,410.00
University of Notre Dame Financial Aid 115 Main Building Notre Dame, IN 46556	I	First year of full ride scholarship for Moses Bae	<u>\$57,578.00</u>
		TOTAL AMOUNT:	\$241,824.00