

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2016****Open to Public Inspection****For calendar year 2016 or tax year beginning , 2016, and ending ,**

The Suder Foundation  
3701 E. Plano Parkway  
Plano, TX 75074

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ 4,917,002.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**A** Employer identification number  
26-3041654

**B** Telephone number (see instructions)  
469-429-2200

**C** If exemption application is pending, check here ▶ ☐

**D** 1 Foreign organizations, check here ▶ ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)					
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	<b>3</b> Interest on savings and temporary cash investments	4,156.	4,156.	4,156.		
	<b>4</b> Dividends and interest from securities	81,892.	81,892.	81,892.		
	<b>5a</b> Gross rents					
	<b>b</b> Net rental income or (loss)					
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	130,609.				
	<b>b</b> Gross sales price for all assets on line 6a 2,078,038.					
	<b>7</b> Capital gain net income (from Part IV, line 2)		130,609.			
	<b>8</b> Net short-term capital gain			2,418.		
	<b>9</b> Income modifications					
	<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less: Cost of goods sold						
<b>c</b> Gross profit or (loss) (attach schedule)						
<b>11</b> Other income (attach schedule)						
	See Statement 1	97.	97.			
<b>12</b> Total. Add lines 1 through 11		216,754.	216,754.	88,466.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	93,500.			93,500.	
	<b>14</b> Other employee salaries and wages	106,735.			106,735.	
	<b>15</b> Pension plans, employee benefits	32,347.			32,347.	
	<b>16a</b> Legal fees (attach schedule) See St 2	230,197.			230,197.	
	<b>b</b> Accounting fees (attach sch) See St 3	15,298.			15,298.	
	<b>c</b> Other professional fees (attach sch) See St 4	143,771.	40,319.	40,319.	103,452.	
	<b>17</b> Interest					
	<b>18</b> Taxes (attach schedule)(see instrs) See Stmt 5	20,106.	1,069.	1,069.		
	<b>19</b> Depreciation (attach schedule) and depletion See Stmt 6	28,959.				
	<b>20</b> Occupancy					
	<b>21</b> Travel, conferences, and meetings	39,029.			39,029.	
	<b>22</b> Printing and publications					
	<b>23</b> Other expenses (attach schedule)					
		See Statement 7	38,454.	339.	339.	38,115.
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23		748,396.	41,727.	41,727.	658,673.
<b>25</b> Contributions, gifts, grants paid Part XV		569,000.			569,000.	
<b>26</b> Total expenses and disbursements Add lines 24 and 25		1,317,396.	41,727.	41,727.	1,227,673.	
<b>27</b> Subtract line 26 from line 12:						
<b>a</b> Excess of revenue over expenses and disbursements		-1,100,642.				
<b>b</b> Net investment income (if negative, enter -0-)			175,027.			
<b>c</b> Adjusted net income (if negative, enter -0-)				46,739.		

632 4

SCANNED AUG 08 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	1,141,870.	1,224,893.	1,224,893.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) Statement 8	441,715.	448,066.	451,446.
	b	Investments — corporate stock (attach schedule) Statement 9	3,566,817.	2,389,963.	2,870,188.
	c	Investments — corporate bonds (attach schedule)			
LIABILITIES	11	Investments — land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) Statement 10	421,616.	438,484.	351,998.
	14	Land, buildings, and equipment, basis 121,010.			
		Less: accumulated depreciation (attach schedule) See Stmt 11 102,533.	48,221.	18,477.	18,477.
	15	Other assets (describe )			
	16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I).	5,620,239.	4,519,883.	4,917,002.
	17	Accounts payable and accrued expenses	20.	306.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	20.	306.	
NET FUND ASSETS BALANCES		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,620,219.	4,519,577.	
	30	<b>Total net assets or fund balances</b> (see instructions)	5,620,219.	4,519,577.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	5,620,239.	4,519,883.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,620,219.
2	Enter amount from Part I, line 27a	2	-1,100,642.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,519,577.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,519,577.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a publicly traded securities	P	Various	Various
b publicly traded securities	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 716,662.		714,244.	2,418.
b 1,361,376.		1,233,185.	128,191.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,418.
b			128,191.
c			
d			
e			

2 Capital gain net income or (net capital loss) — [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	130,609.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,418.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,656,582.	5,845,223.	0.283408
2014	2,400,796.	3,494,499.	0.687022
2013	1,914,027.	2,522,674.	0.758729
2012	1,414,337.	3,098,336.	0.456483
2011	1,206,832.	1,675,134.	0.720439

2 Total of line 1, column (d)	2	2.906081
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.581216
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,243,271.
5 Multiply line 4 by line 3	5	3,047,473.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,750.
7 Add lines 5 and 6	7	3,049,223.
8 Enter qualifying distributions from Part XII, line 4	8	1,227,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,501.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,501.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,501.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	4,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	4,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	102.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	397.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax 397. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2016)



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eric Suder 3701 E. Plano Parkway Plano, TX 75074	Pres./Dir. 3.00	0.	0.	0.
Deborah Suder 3701 E. Plano Parkway Plano, TX 75074	Director 3.00	0.	0.	0.
Diane Schorr 3701 E. Plano Parkway Plano, TX 75074	Sec./Exec. D 40.00	93,500.	5,111.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Loewinsohn Flegle Deary Simon, LLP 12377 Merit Drive, Suite 900 Dallas, TX 75251	Legal services	142,970.
Alexander Dubose Jefferson & Townsend, LLP 4925 Greenville Ave, Suite 510 Dallas, TX 75206	Legal services	87,227.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 12	658,673.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	4,091,977.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	1,231,141.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1 d</b>	5,323,118.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	5,323,118.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	79,847.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,243,271.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	262,164.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	N/A	<b>1</b>	
<b>2a</b> Tax on investment income for 2016 from Part VI, line 5	<b>2 a</b>		
<b>b</b> Income tax for 2016 (This does not include the tax from Part VI)	<b>2 b</b>		
<b>c</b> Add lines 2a and 2b	<b>2 c</b>		
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>		
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>		
<b>5</b> Add lines 3 and 4	<b>5</b>		
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>		
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>		

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	1,227,673.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,227,673.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,227,673.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2016.				
<b>a</b> Enter amount for 2015 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2016 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount — see instructions				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
46,739.	292,261.	56,986.	25,126.	421,112.
39,728.	248,422.	48,438.	21,357.	357,945.
1,227,673.	1,656,582.	2,415,432.	1,914,455.	7,214,142.
569,000.	926,009.	1,935,111.	1,542,172.	4,972,292.
658,673.	730,573.	480,321.	372,283.	2,241,850.
174,776.	194,842.	116,483.	84,089.	570,190.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

Eric Suder

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Statement 13				
<b>Total</b>			<b>3 a</b>	569,000.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	





## The Suder Foundation

26-3041654

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other income	\$ 97.	\$ 97.	
Total	<u>\$ 97.</u>	<u>\$ 97.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal services	\$ 230,197.			\$ 230,197.
Total	<u>\$ 230,197.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 230,197.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and tax preparation	\$ 15,298.			\$ 15,298.
Total	<u>\$ 15,298.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 15,298.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Apple One temporary employee	\$ 22,452.			\$ 22,452.
CECS Research/data/brand consult.	48,750.			48,750.
Code Science software coding	5,985.			5,985.
Hiring assessments	750.			750.
Media support	2,500.			2,500.
Merrill Lynch investment mgmt	40,319.	\$ 40,319.	\$ 40,319.	
Swift River virtual admin./maint.	17,075.			17,075.
Writing and editing	5,940.			5,940.
Total	<u>\$ 143,771.</u>	<u>\$ 40,319.</u>	<u>\$ 40,319.</u>	<u>\$ 103,452.</u>

## The Suder Foundation

26-3041654

**Statement 5**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid	\$ 19,037.			
Foreign tax paid	1,069.	\$ 1,069.	\$ 1,069.	
Total	\$ 20,106.	\$ 1,069.	\$ 1,069.	\$ 0.

**Statement 6**  
**Form 990-PF, Part I, Line 19**  
**Allocated Depreciation**

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Dell PC for NPM 4/05/11	2,391	2,151	S/L	0.1		240	0	0
Dell PC for Exec Dir 9/02/11	1,052	945	S/L	0.1		107	0	0
Dell Laptop 9/07/12	865	606	S/L	0.2		173	0	0
Dell PC 6/21/13	883	442	S/L	0.2		177	0	0
3 Dell monitors 6/25/13	723	362	S/L	0.2		145	0	0
Blueprint System custom 3/14/13	3,000	2,500	S/L	0.1667		500	0	0
Blueprint System custom 8/06/13	6,250	5,208	S/L	0.1667		1,042	0	0
Blueprint System custom 9/25/13	15,125	12,603	S/L	0.1667		2,522	0	0
Blueprint System custom 12/03/13	11,000	9,166	S/L	0.1667		1,834	0	0
Blueprint System custom 4/25/14	947	474	S/L	0.3333		316	0	0
Blueprint System custom 6/11/14	2,430	1,215	S/L	0.3333		810	0	0
Blueprint System custom 7/08/14	630	315	S/L	0.3333		210	0	0
Blueprint System custom 7/11/14	4,860	2,430	S/L	0.3333		1,620	0	0
Blueprint System custom 7/21/14	27,120	13,560	S/L	0.3333		9,039	0	0
Blueprint System custom 9/04/14	18,495	9,247	S/L	0.3333		6,164	0	0
Blueprint System custom 9/22/14	8,415	4,208	S/L	0.3333		2,805	0	0
Blueprint System custom								

The Suder Foundation

26-3041654

**Statement 6 (continued)**  
**Form 990-PF, Part I, Line 19**  
**Allocated Depreciation**

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
11/16/14	1,845	923	S/L	0.3333		615	0	0
Dell laptop 4/22/14	1,375	413	S/L	0.2		275	0	0
Dell laptop 12/17/14	1,061	318	S/L	0.2		212	0	0
Dell PC 6/25/15	767	77	S/L	0.2		153	0	0

**Statement 7**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Amortization	\$ 785.			\$ 785.
Bank service charges	339.	\$ 339.	\$ 339.	
Brand awareness	1,288.			1,288.
Coordinator's Spring Institute	7,711.			7,711.
Insurance	522.			522.
Memberships	5,160.			5,160.
Miscellaneous	1,620.			1,620.
Office expenses	2,205.			2,205.
Payroll processing fees	3,027.			3,027.
Postage & delivery	58.			58.
Printing and copying	714.			714.
Publications and subscriptions	431.			431.
Recognition awards	1,278.			1,278.
Staff development	485.			485.
Strategic Initiatives Institute	9,180.			9,180.
Telephone and telecommunications	1,023.			1,023.
Website & domain expenses	2,628.			2,628.
<b>Total</b>	<b>\$ 38,454.</b>	<b>\$ 339.</b>	<b>\$ 339.</b>	<b>\$ 38,115.</b>

**Statement 8**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
U. S. Treasury Securities	Cost	\$ 448,066.	\$ 451,446.
	Total	\$ 448,066.	\$ 451,446.



**Statement 9**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Statement 14	Cost	\$ 2,389,963.	\$ 2,870,188.
	Total	<u>\$ 2,389,963.</u>	<u>\$ 2,870,188.</u>

**Statement 10**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

<u>Other Publicly Traded Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Merrill Lynch Fixed Income Shares Ser. R	Cost	\$ 438,484.	\$ 351,998.
	Total	<u>\$ 438,484.</u>	<u>\$ 351,998.</u>

**Statement 11**  
**Form 990-PF, Part II, Line 14**  
**Land, Buildings, and Equipment**

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Machinery and Equipment	\$ 109,234.	\$ 96,122.	\$ 13,112.	\$ 13,112.
Miscellaneous	11,776.	6,411.	5,365.	5,365.
Total	<u>\$ 121,010.</u>	<u>\$ 102,533.</u>	<u>\$ 18,477.</u>	<u>\$ 18,477.</u>

**Statement 12**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
<p>The Suder Foundation dramatically improves the graduation rates of first-gen college students and prepares each scholar for a life with self-awareness, success, and significance. Our highest goals are to engage, empower, and transform lives--and impact the culture of higher education for systemic first-gen student success. This mission is accomplished through the First Scholars program--a holistic four-year student success program currently operating at a network of four-year public university partners.</p> <p>The First Scholars program serves as a living laboratory to develop, implement, and prove the effectiveness of support strategies for first-gen students. Working with our partners, we identify practices that can be adapted and scaled into broader initiatives to assist larger segments of first-gen students on university campuses. Through convening and working groups, we are growing a network of cross-campus collaborators to influence institutional change as well</p>	\$ 658,673.

**Statement 12 (continued)**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
as using our knowledge to impact the success of first-gen students on a national level.	

**Statement 13**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
University of Kentucky 219 Sturgill Development Building Lexington KY 40506	N/A	PC	First Scholars - scholarships	\$ 5,400.
Kansas State University Foundation P. O. Box 9200 Shawnee Mission KS 66201	N/A	PC	First Scholars - scholarships	150,000.
Northern Arizona University Foundation P. O. Box 4086 Flagstaff AZ 86011	N/A	PC	First Scholars - scholarships	145,000.
Northern Arizona University Foundation P. O. Box 4086 Flagstaff AZ 86011	N/A	PC	First Scholars - program operating funds	75,000.
Kansas State University Foundation P. O. Box 9200 Shawnee Mission KS 66201	N/A	PC	First Scholars - program operating funds	75,600.
The University of Memphis Foundation c/o Julie Johnson, 323 Admin. Bldg. Memphis TN 38152	N/A	PC	First Scholars - program operating funds	50,000.
Washington State University Attn: LB, Fed. Prog. P.O.Box 641062 Pullman WA 99164	N/A	PC	First Scholars - program operating funds	50,000.
Washington State University P.O.Box 641064 Pullman WA 99164	N/A	PC	2015-2016 Living-Learning Community	17,500.

Statement 13 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
University of Texas at Dallas 800 W. Campbell Road Richardson TX 75080	N/A	PC	Academic Bridge Program	\$ 500.
Total				\$ <u>569,000.</u>

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
ML Account No. xxx-xx061				
ABBOTT LABORATORIES	104	Cost	3,617.27	3,994.64
ABBOTT LABORATORIES	233	Cost	7,811.53	8,949.53
ABBOTT LABORATORIES	53	Cost	2,247.56	2,035.73
ACCENTURE PLC SHS	109	Cost	8,527.76	12,767.17
ACCENTURE PLC SHS	194	Cost	15,296.04	22,723.22
AON PLC	32	Cost	3,487.28	3,568.96
AON PLC	6	Cost	649.15	669.18
AON PLC	50	Cost	5,484.84	5,576.50
AON PLC	19	Cost	2,085.05	2,119.07
AON PLC	8	Cost	876.67	892.24
AON PLC	5	Cost	546.76	557.65
AON PLC	30	Cost	3,282.06	3,345.90
AMER EXPRESS COMPANY	103	Cost	8,252.68	7,630.24
AMER EXPRESS COMPANY	76	Cost	5,935.66	5,630.08
ARCHER DANIELS MIDLD	51	Cost	2,471.31	2,328.15
ARCHER DANIELS MIDLD	89	Cost	3,795.01	4,062.85
ARCHER DANIELS MIDLD	59	Cost	2,536.11	2,693.35
ARCHER DANIELS MIDLD	171	Cost	5,263.52	7,806.15
COMCAST CORP NEW CL A	166	Cost	3,318.57	11,462.30
COMCAST CORP NEW CL A	169	Cost	8,275.44	11,669.45
COMCAST CORP NEW CL A	47	Cost	2,550.46	3,245.35
CVS HEALTH CORP	26	Cost	1,184.55	2,051.66
CVS HEALTH CORP	96	Cost	4,895.38	7,575.36
CVS HEALTH CORP	83	Cost	6,989.43	6,549.53
CVS HEALTH CORP	57	Cost	4,270.62	4,497.87
CITIGROUP INC COM NEW	69	Cost	3,190.10	4,100.67
CITIGROUP INC COM NEW	176	Cost	6,946.28	10,459.68
CITIGROUP INC COM NEW	130	Cost	5,912.89	7,725.90
COTY INC CL A	80	Cost	1,867.62	1,464.80
COTY INC CL A	133	Cost	3,122.49	2,435.23
COTY INC CL A	167	Cost	3,920.22	3,057.77
COTY INC CL A	101	Cost	2,247.99	1,849.31
COTY INC CL A	120	Cost	2,680.84	2,197.20
CHUBB LTD	26	Cost	1,771.77	3,435.12
CHUBB LTD	87	Cost	6,414.83	11,494.44
CHUBB LTD	55	Cost	5,858.36	7,266.60
CIGNA CORP	61	Cost	8,436.21	8,136.79
CIGNA CORP	22	Cost	3,108.53	2,934.58
DANAHER CORP DEL	61	Cost	2,006.36	4,748.24
DANAHER CORP DEL	146	Cost	8,649.50	11,364.64
DELPHI AUTOMOTIVE PLC	53	Cost	1,672.99	3,569.55
DELPHI AUTOMOTIVE PLC	35	Cost	1,114.90	2,357.25
DELPHI AUTOMOTIVE PLC	55	Cost	3,642.10	3,704.25
DELPHI AUTOMOTIVE PLC	65	Cost	4,580.03	4,377.75
DU PONT E I DE NEMOURS	112	Cost	7,620.14	8,220.80
EOG RESOURCES INC.	52	Cost	2,390.43	5,257.20
EOG RESOURCES INC.	31	Cost	1,764.44	3,134.10
EOG RESOURCES INC.	38	Cost	3,417.44	3,841.80

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
EOG RESOURCES INC.	85	Cost	5,895.95	8,593.50
EATON CORP PLC	75	Cost	4,336.88	5,031.75
EATON CORP PLC	115	Cost	6,585.94	7,715.35
EQUIFAX INC.	12	Cost	1,421.51	1,418.76
EQUIFAX INC.	8	Cost	949.36	945.84
EQUIFAX INC.	18	Cost	2,153.95	2,128.14
FIDELITY NATL INFO SVCS	110	Cost	6,124.79	8,320.40
FIDELITY NATL INFO SVCS	78	Cost	4,941.77	5,899.92
FIDELITY NATL INFO SVCS	52	Cost	3,961.44	3,933.28
FIDELITY NATL INFO SVCS	10	Cost	764.42	756.40
FISERV INC WISC PV 1CT	38	Cost	3,998.88	4,038.64
FISERV INC WISC PV 1CT	31	Cost	3,323.46	3,294.68
FISERV INC WISC PV 1CT	15	Cost	1,660.73	1,594.20
FISERV INC WISC PV 1CT	28	Cost	2,914.72	2,975.84
GOLDMAN SACHS GROUP INC.	9	Cost	1,254.56	2,155.05
GOLDMAN SACHS GROUP INC.	33	Cost	3,301.71	7,901.85
GOLDMAN SACHS GROUP INC.	52	Cost	5,897.65	12,451.40
GOLDMAN SACHS GROUP INC.	35	Cost	6,096.99	8,380.75
GOLDMAN SACHS GROUP INC.	20	Cost	3,596.43	4,789.00
HONEYWELL INTL INC DEL	80	Cost	6,916.25	9,268.00
HONEYWELL INTL INC DEL	75	Cost	7,032.55	8,688.75
ILLINOIS TOOL WORKS INC	92	Cost	7,644.31	11,266.32
ILLINOIS TOOL WORKS INC	31	Cost	2,723.66	3,796.26
JPMORGAN CHASE & CO	81	Cost	3,193.71	6,989.49
JPMORGAN CHASE & CO	160	Cost	5,826.50	13,806.40
JPMORGAN CHASE & CO	90	Cost	4,301.19	7,766.10
JPMORGAN CHASE & CO	122	Cost	6,450.31	10,527.38
JPMORGAN CHASE & CO	179	Cost	10,460.44	15,445.91
JOHNSON & JOHNSON COM	65	Cost	4,051.86	7,488.65
JOHNSON & JOHNSON COM	91	Cost	6,376.67	10,484.11
JOHNSON & JOHNSON COM	83	Cost	5,904.25	9,562.43
JOHNSON & JOHNSON COM	34	Cost	3,502.18	3,917.14
METLIFE INC	230	Cost	10,252.43	12,394.70
METLIFE INC	132	Cost	6,057.28	7,113.48
METLIFE INC	49	Cost	2,491.49	2,640.61
MCKESSON CORPORATION COM	31	Cost	5,886.00	4,353.95
MCKESSON CORPORATION COM	24	Cost	4,683.31	3,370.80
MCKESSON CORPORATION COM	9	Cost	1,824.25	1,264.05
MCKESSON CORPORATION COM	11	Cost	2,026.71	1,544.95
MERCK AND CO INC. SHS	134	Cost	7,648.22	7,888.58
MERCK AND CO INC. SHS	231	Cost	13,367.21	13,598.97
MEDTRONIC PLC SHS	272	Cost	20,322.64	19,374.56
MEDTRONIC PLC SHS	62	Cost	4,655.30	4,416.26
MEDTRONIC PLC SHS	55	Cost	3,935.12	3,917.65
NASDAQ OMX GRP INC	24	Cost	930.42	1,610.88
NASDAQ OMX GRP INC.	56	Cost	2,229.84	3,758.72
NASDAQ OMX GRP INC	51	Cost	2,026.15	3,423.12
NASDAQ OMX GRP INC	45	Cost	1,784.49	3,020.40
NASDAQ OMX GRP INC	76	Cost	3,084.07	5,101.12

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

## Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
NESTLE S A REP RG SH ADR	12	Cost	826.61	860.88
NESTLE S A REP RG SH ADR	105	Cost	7,122.57	7,532.70
NESTLE S A REP RG SH ADR	84	Cost	5,646.17	6,026.16
NESTLE S A REP RG SH ADR	27	Cost	1,929.42	1,936.98
NESTLE S A REP RG SH ADR	72	Cost	4,973.70	5,165.28
NORTHROP GRUMMAN CORP	33	Cost	5,342.35	7,675.14
NORTHROP GRUMMAN CORP	38	Cost	5,842.63	8,838.04
NORTHROP GRUMMAN CORP	33	Cost	5,344.35	7,675.14
OCCIDENTAL PETE CORP CAL	47	Cost	4,085.02	3,347.81
OCCIDENTAL PETE CORP CAL	12	Cost	1,067.29	854.76
OCCIDENTAL PETE CORP CAL	86	Cost	7,021.24	6,125.78
OCCIDENTAL PETE CORP CAL	80	Cost	5,902.22	5,698.40
PPG INDUSTRIES INC. SHS	30	Cost	3,367.23	2,842.80
PPG INDUSTRIES INC. SHS	28	Cost	3,247.39	2,653.28
PPG INDUSTRIES INC. SHS	53	Cost	5,742.41	5,022.28
PPG INDUSTRIES INC. SHS	113	Cost	12,268.09	10,707.88
PPG INDUSTRIES INC. SHS	63	Cost	5,853.24	5,969.88
PNC FINCL SERVICES GROUP	92	Cost	8,047.11	10,760.32
PNC FINCL SERVICES GROUP	9	Cost	811.05	1,052.64
PNC FINCL SERVICES GROUP	46	Cost	4,284.60	5,380.16
PNC FINCL SERVICES GROUP	14	Cost	1,252.14	1,637.44
PNC FINCL SERVICES GROUP	53	Cost	4,376.86	6,198.88
PHILIP MORRIS INTL INC.	15	Cost	1,319.10	1,372.35
PHILIP MORRIS INTL INC	156	Cost	13,397.47	14,272.44
PHILIP MORRIS INTL INC	157	Cost	12,831.59	14,363.93
PHILIP MORRIS INTL INC	106	Cost	8,677.35	9,697.94
PHILIP MORRIS INTL INC.	31	Cost	2,738.82	2,836.19
PFIZER INC.	245	Cost	5,140.35	7,957.60
PFIZER INC.	242	Cost	6,396.04	7,860.16
PFIZER INC	91	Cost	2,646.72	2,955.68
SCHLUMBERGER LTD	110	Cost	8,241.57	9,234.50
SCHLUMBERGER LTD	77	Cost	5,777.09	6,464.15
SCHLUMBERGER LTD	75	Cost	5,928.66	6,296.25
J M SMUCKER CO	26	Cost	3,329.58	3,329.56
J M SMUCKER CO	35	Cost	4,500.12	4,482.10
J M SMUCKER CO	2	Cost	261.34	256.12
J M SMUCKER CO	22	Cost	2,833.07	2,817.32
J M SMUCKER CO	40	Cost	5,177.24	5,122.40
J M SMUCKER CO	15	Cost	2,120.24	1,920.90
TEXAS INSTRUMENTS	37	Cost	625.28	2,699.89
TEXAS INSTRUMENTS	68	Cost	2,891.24	4,961.96
TEXAS INSTRUMENTS	39	Cost	1,836.17	2,845.83
TEXAS INSTRUMENTS	215	Cost	11,482.33	15,688.55
TEXAS INSTRUMENTS	57	Cost	3,058.74	4,159.29
3M COMPANY	52	Cost	7,678.00	9,285.64
3M COMPANY	42	Cost	6,595.25	7,499.94
TRAVELERS COS INC.	48	Cost	4,682.50	5,876.16
TRAVELERS COS INC	130	Cost	13,002.14	15,914.60
TIME WARNER INC. SHS	115	Cost	10,054.82	11,100.95

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

**Statement 14**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
JOHNSON CONTROLS INTER	306	Cost	13,981.14	12,604.14
JOHNSON CONTROLS INTER	33	Cost	1,522.52	1,359.27
JOHNSON CONTROLS INTER	176	Cost	8,000.80	7,249.44
THERMO FISHER SCIENTIFIC INC.	25	Cost	1,335.47	3,527.50
THERMO FISHER SCIENTIFIC INC.	71	Cost	6,050.29	10,018.10
THERMO FISHER SCIENTIFIC INC.	19	Cost	2,244.66	2,680.90
US BANCORP (NEW)	193	Cost	7,988.02	9,914.41
US BANCORP (NEW)	244	Cost	10,008.61	12,534.28
US BANCORP (NEW)	56	Cost	2,288.16	2,876.72
US BANCORP (NEW)	111	Cost	4,816.54	5,702.07
UNION PACIFIC CORP	57	Cost	4,817.45	5,909.76
UNION PACIFIC CORP	71	Cost	5,495.73	7,361.28
UNION PACIFIC CORP	41	Cost	3,797.00	4,250.88
UNITED TECHS CORP	4	Cost	413.14	438.48
UNITED TECHS CORP	70	Cost	7,572.64	7,673.40
UNITED TECHS CORP	37	Cost	4,250.20	4,055.94
UNITED TECHS CORP	58	Cost	5,895.04	6,357.96
XCEL ENERGY INC.	116	Cost	4,222.17	4,721.20
XCEL ENERGY INC.	142	Cost	6,016.13	5,779.40
XCEL ENERGY INC.	70	Cost	2,749.62	2,849.00
XCEL ENERGY INC.	16	Cost	624.37	651.20
XCEL ENERGY INC.	87	Cost	3,502.14	3,540.90
WELLS FARGO & CO NEW DEL	94	Cost	2,555.53	5,180.34
WELLS FARGO & CO NEW DEL	58	Cost	1,371.56	3,196.38
WELLS FARGO & CO NEW DEL	376	Cost	21,533.49	20,721.36
WELLS FARGO & CO NEW DEL	67	Cost	3,623.40	3,692.37
WELLS FARGO & CO NEW DEL	26	Cost	1,187.93	1,432.86
Subtotal Corporate Stocks			838,197.38	1,023,174.86

**ML Account No. xxx-xx062**

ABBOTT LABS	214	Cost	9,075.04	8,219.74
ABBOTT LABS	145	Cost	7,052.30	5,569.45
AIR PRODUCTS&CHEM	48	Cost	5,765.58	6,903.36
AIR PRODUCTS&CHEM	17	Cost	2,271.22	2,444.94
ALTRIA GROUP INC	273	Cost	12,944.76	18,460.26
ALTRIA GROUP INC	153	Cost	7,397.00	10,345.86
ANHEUSER-BUSCH INBEV ADR	57	Cost	6,181.65	6,010.08
ANHEUSER-BUSCH INBEV ADR	63	Cost	6,914.22	6,642.72
ASML HLDG NV NY REG SHS	32	Cost	3,041.60	3,590.40
ASML HLDG NV NY REG SHS	65	Cost	6,553.43	7,293.00
ABBVIE INC SHS	156	Cost	9,488.96	9,893.96
ABBVIE INC SHS	153	Cost	10,381.97	9,580.86
ALPHABET INC SHS CL C	34	Cost	21,363.10	26,241.88
ALPHABET INC SHS CL C	5	Cost	3,656.44	3,859.10
AMER EXPRESS COMPANY	55	Cost	2,355.54	4,074.40
AMER EXPRESS COMPANY	31	Cost	1,726.17	2,296.48
AMER EXPRESS COMPANY	141	Cost	11,240.52	10,445.28
APPLE INC.	185	Cost	19,419.45	21,426.70
APPLE INC.	292	Cost	37,200.77	33,819.44

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
AUTOMATIC DATA PROC	57	Cost	4,744.29	5,858.46
BLACKROCK INC.	25	Cost	8,097.00	9,513.50
BLACKROCK INC	29	Cost	8,472.07	11,035.66
COMCAST CORP NEW CL A	119	Cost	6,463.65	8,216.95
COMCAST CORP NEW CL A	183	Cost	10,836.62	12,636.15
CANADIAN PACIFIC RAILWAY LTD	16	Cost	3,257.76	2,284.32
CANADIAN PACIFIC RAILWAY LTD	4	Cost	785.60	571.08
CANADIAN PACIFIC RAILWAY LTD	47	Cost	7,897.40	6,710.19
CONSTELLATION BRANDS INC	30	Cost	4,448.83	4,599.30
CONSTELLATION BRANDS INC.	34	Cost	5,239.73	5,212.54
CHEVRON CORP	91	Cost	10,532.81	10,710.70
CHEVRON CORP	118	Cost	13,307.28	13,888.60
CHEVRON CORP	83	Cost	8,327.52	9,769.10
CONOCOPHILLIPS	201	Cost	14,059.04	10,078.14
CONOCOPHILLIPS	123	Cost	8,513.17	6,167.22
CONOCOPHILLIPS	84	Cost	5,317.74	4,211.76
CELGENE CORP COM	60	Cost	6,147.28	6,945.00
CELGENE CORP COM	57	Cost	6,438.15	6,597.75
CHUBB LTD	118	Cost	12,044.51	15,590.16
CHUBB LTD	73	Cost	7,775.64	9,644.76
CHUBB LTD	7	Cost	745.72	924.84
COCA COLA COM	86	Cost	3,536.10	3,565.56
COCA COLA COM	609	Cost	24,659.66	25,249.14
COCA COLA COM	121	Cost	4,872.25	5,016.66
DISNEY (WALT) CO COM STK	3	Cost	264.48	312.66
DISNEY (WALT) CO COM STK	124	Cost	13,109.79	12,923.28
DISNEY (WALT) CO COM STK	86	Cost	9,579.21	8,962.92
EXXON MOBIL CORP	142	Cost	13,377.49	12,816.92
EXXON MOBIL CORP	185	Cost	17,268.02	16,698.10
EXXON MOBIL CORP	126	Cost	10,691.91	11,372.76
FACEBOOK INC. CLASS A COMMON	87	Cost	6,934.70	10,009.35
FACEBOOK INC. CLASS A COMMON	99	Cost	8,144.77	11,389.95
FACEBOOK INC. CLASS A COMMON	84	Cost	9,003.60	9,664.20
GILEAD SCIENCES INC.	63	Cost	6,986.97	4,511.43
GILEAD SCIENCES INC.	21	Cost	2,512.09	1,503.81
GILEAD SCIENCES INC	42	Cost	4,995.05	3,007.62
INTUITIVE SCIENCES INC.	20	Cost	12,930.64	12,683.40
INTERCONTINENTAL EXCHANGE INC.	180	Cost	8,484.41	10,155.60
INTERCONTINENTAL EXCHANGE INC.	40	Cost	2,262.34	2,256.80
JPMORGAN CHASE & CO	291	Cost	15,859.50	25,110.39
JPMORGAN CHASE & CO	79	Cost	4,616.62	6,816.91
LAUDER ESTEE COS INC.	116	Cost	8,622.03	8,872.84
LAUDER ESTEE COS INC	53	Cost	4,659.23	4,053.97
MCDONALDS CORP	106	Cost	9,714.55	12,902.32
MCDONALDS CORP	23	Cost	2,181.00	2,799.56
MICROSOFT CORP	323	Cost	14,174.27	20,071.22
MICROSOFT CORP	202	Cost	10,462.71	12,552.28
NOVARTIS ADR	29	Cost	2,615.80	2,112.36
NOVARTIS ADR	62	Cost	5,908.19	4,516.08



2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
NOVARTIS ADR	11	Cost	1,061.05	801 24
NOVARTIS ADR	86	Cost	8,688.57	6,264 24
TWENTY-FIRST CENTURY FOX INC CLASS A	108	Cost	3,601.35	3,028 32
TWENTY-FIRST CENTURY FOX INC. CLASS A	462	Cost	14,972.77	12,954 48
NESTLE S A REP RG SH ADR	248	Cost	17,722.08	17,791 52
NESTLE S A REP RG SH ADR	88	Cost	6,543.70	6,313 12
NIKE INC CL B	173	Cost	9,707.49	8,793 59
NIKE INC. CL B	26	Cost	1,493.00	1,321 58
NIKE INC. CL B	24	Cost	1,363.02	1,219 92
NOVO NORDISK A S ADR	91	Cost	4,170 09	3,263.26
NOVO NORDISK A S ADR	121	Cost	5,276 36	4,339.06
NOVO NORDISK A S ADR	236	Cost	12,972.90	8,462.96
OCCIDENTAL PETE CORP CAL	10	Cost	823.84	712.30
OCCIDENTAL PETE CORP CAL	6	Cost	480.52	427 38
OCCIDENTAL PETE CORP CAL	11	Cost	935.07	783 53
OCCIDENTAL PETE CORP CAL	182	Cost	15,818.62	12,963 86
OCCIDENTAL PETE CORP CAL	18	Cost	1,409.60	1,282 14
ORACLE CORP \$0.01 DEL	160	Cost	6,186.67	6,152 00
ORACLE CORP \$0 01 DEL	86	Cost	3,839.03	3,306 70
PHILIP MORRIS INTL INC	376	Cost	22,076 54	34,400 24
PHILIP MORRIS INTL INC	44	Cost	3,298 90	4,025 56
PHILIP MORRIS INTL INC	86	Cost	7,562 83	7,868.14
PEPSICO INC	8	Cost	757 30	837.04
PEPSICO INC	157	Cost	14,735.33	16,426.91
PRAXAIR INC.	69	Cost	8,805.09	8,086.11
PRAXAIR INC.	57	Cost	6,964.81	6,679 83
PROCTER & GAMBLE CO	70	Cost	5,986.23	5,885.60
PROCTER & GAMBLE CO	73	Cost	5,797.66	6,137 84
ROCHE HLDG LTD SPN ADR	188	Cost	6,743 67	5,363.64
ROCHE HLDG LTD SPN ADR	274	Cost	9,430 56	7,817.22
ROCHE HLDG LTD SPN ADR	171	Cost	6,087.60	4,878.63
STATE STREET CORP	152	Cost	9,185.07	11,813.44
STATE STREET CORP	46	Cost	3,287.62	3,575 12
STATE STREET CORP	13	Cost	1,000.27	1,010 36
WALGREENS BOOTS ALLIANCE INC.	81	Cost	5,065.74	6,703 56
WALGREENS BOOTS ALLIANCE INC.	38	Cost	3,265.57	3,144 88
TOTAL S. A. SP ADR	146	Cost	8,241.33	7,441 62
TOTAL S. A. SP ADR	57	Cost	2,862.55	2,905 29
TEXAS INSTRUMENTS	162	Cost	5,120.82	11,821 14
TEXAS INSTRUMENTS	133	Cost	7,103 02	9,705.01
TARGET CORP	99	Cost	5,327.08	7,150.77
TARGET CORP	44	Cost	2,706 27	3,178.12
UNITEDHEALTH GROUP INC.	74	Cost	10,010 93	11,842.96
UNION PACIFIC CORP	32	Cost	3,633.15	3,317.76
UNION PACIFIC CORP	45	Cost	5,012 11	4,665.60
UNION PACIFIC CORP	81	Cost	8,150.41	8,398 08
UNITED TECHS CORP	23	Cost	1,385.56	2,521 26
UNITED TECHS CORP	75	Cost	5,941.19	8,221 50
UNITED TECHS CORP	48	Cost	4,479.96	5,261 76

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

**Statement 14**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
UNITED TECHS CORP	45	Cost	4,647.85	4,932.90
VERISIGN INC	60	Cost	3,945.10	4,564.20
VERISIGN INC.	5	Cost	330.56	380.35
VISA INC CL A SHS	101	Cost	6,893.14	7,880.02
VISA INC CL A SHS	121	Cost	8,338.88	9,440.42
VISA INC CL A SHS	19	Cost	1,549.47	1,482.38
XILINX INC	60	Cost	2,581.80	3,622.20
XILINX INC.	16	Cost	751.20	965.92
WELLS FARGO & CO NEW DEL	80	Cost	3,437.20	4,408.80
WELLS FARGO & CO NEW DEL	186	Cost	8,151.15	10,250.46
WELLS FARGO & CO NEW DEL	37	Cost	1,984.78	2,039.07
Subtotal Corporate Stocks			925,610.94	991,425.09

**ML Account No. xxx-xx062**

ACUITY BRANDS INC	7	Cost	281.40	1,616.02
ACUITY BRANDS INC	6	Cost	351.35	1,385.16
ACUITY BRANDS INC	18	Cost	969.86	4,155.48
ACUITY BRANDS INC.	60	Cost	7,968.37	13,851.60
AFFILIATED MANAGERS GRP	19	Cost	3,613.61	2,760.70
AFFILIATED MANAGERS GRP	34	Cost	6,062.09	4,940.20
AFFILIATED MANAGERS GRP	78	Cost	10,178.95	11,333.40
A N S Y S INC.	27	Cost	712.53	2,497.23
A N S Y S INC.	13	Cost	563.52	1,202.37
A N S Y S INC.	30	Cost	2,219.54	2,774.70
A N S Y S INC.	4	Cost	296.78	369.96
A N S Y S INC.	251	Cost	18,823.77	23,214.99
ARTISAN PARTNERS ASSET MGMT INC CL.A	30	Cost	1,562.65	892.50
ARTISAN PARTNERS ASSET MGMT INC CL A	20	Cost	937.84	595.00
ARTISAN PARTNERS ASSET MGMT INC CL.A	139	Cost	6,569.06	4,135.25
ARTISAN PARTNERS ASSET MGMT INC CL.A	79	Cost	2,590.28	2,350.25
ARAMARK SHS	438	Cost	14,453.65	15,645.36
ARAMARK SHS	58	Cost	1,947.58	2,071.76
APTARGROUP INC	46	Cost	1,777.45	3,378.70
APTARGROUP INC.	5	Cost	153.61	367.25
APTARGROUP INC.	21	Cost	654.78	1,542.45
APTARGROUP INC.	13	Cost	525.59	954.85
APTARGROUP INC.	132	Cost	8,168.24	9,695.40
BLACKBAUD INC	5	Cost	79.21	320.00
BLACKBAUD INC	15	Cost	137.20	960.00
BLACKBAUD INC	15	Cost	150.61	960.00
BLACKBAUD INC	35	Cost	530.95	2,240.00
BLACKBAUD INC	32	Cost	760.66	2,048.00
BLACKBAUD INC	17	Cost	388.79	1,088.00
BLACKBAUD INC	59	Cost	1,290.93	3,776.00
BLACKBAUD INC	142	Cost	5,755.24	9,088.00
BROADRIDGE FINL SOLUTIONS INC.	21	Cost	962.40	1,392.30
BROADRIDGE FINL SOLUTIONS INC.	171	Cost	8,836.20	11,337.30
BROADRIDGE FINL SOLUTIONS INC.	7	Cost	378.89	464.10
BROADRIDGE FINL SOLUTIONS INC.	31	Cost	1,971.21	2,055.30

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
W R BERKELEY CORP	74	Cost	4,120.33	4,921 74
W R BERKELEY CORP	76	Cost	4,207 91	5,054 76
W R BERKELEY CORP	32	Cost	1,793.18	2,128.32
W R BERKELEY CORP	37	Cost	2,173 06	2,460.87
BIO TECHNE CORP COM STK	33	Cost	3,564.13	3,393.39
BIO TECHNE CORP COM STK	35	Cost	3,720.29	3,599.05
BIO TECHNE CORP COM STK	6	Cost	550.44	616 98
BIO RAD LABS CL A	25	Cost	2,302.50	4,557 00
BIO RAD LABS CL A	11	Cost	826.43	2,005 08
BIO RAD LABS CL A	7	Cost	624.05	1,275.96
BIO RAD LABS CL A	7	Cost	709.09	1,275.96
BIO RAD LABS CL A	10	Cost	975.43	1,822 80
BIO RAD LABS CL A	69	Cost	7,760.42	12,577.32
COPART INC.	12	Cost	266 28	664.92
COPART INC.	20	Cost	265.48	1,108 20
COPART INC	20	Cost	260.79	1,108 20
COPART INC	10	Cost	130 74	554.10
COPART INC.	30	Cost	470.55	1,662.30
COPART INC.	33	Cost	1,077.04	1,828.53
COPART INC.	89	Cost	2,926.41	4,931 49
COLUMBIA SPORTSWEAR CO	167	Cost	5,980.10	9,736 10
COLUMBIA SPORTSWEAR CO	55	Cost	2,522 87	3,206.50
COLUMBIA SPORTSWEAR CO	12	Cost	677 18	699.60
COLUMBIA SPORTSWEAR CO	27	Cost	1,506.80	1,574.10
COLUMBIA SPORTSWEAR CO	8	Cost	442.75	466 40
CARLISLE COS INC.	15	Cost	488.78	1,654.35
CARLISLE COS INC.	16	Cost	527 82	1,764.64
CARLISLE COS INC.	21	Cost	709.35	2,316 09
CARLISLE COS INC.	12	Cost	401.00	1,323 48
CARLISLE COS INC	10	Cost	389 76	1,102.90
CARLISLE COS INC.	8	Cost	298.87	882 32
CARLISLE COS INC.	27	Cost	1,013.42	2,977.83
CARLISLE COS INC	101	Cost	8,621 64	11,139.29
CDW CORP	70	Cost	2,519 48	3,646.30
CDW CORP	135	Cost	4,937.34	7,032.15
CDW CORP	142	Cost	4,966.45	7,396 78
CDW CORP	38	Cost	1,340.12	1,979.42
CDW CORP	9	Cost	404 03	468.81
CHURCH&DWIGHT CO INC.	12	Cost	153 71	530.28
CHURCH&DWIGHT CO INC.	52	Cost	972 06	2,297 88
CHURCH&DWIGHT CO INC	190	Cost	6,752.59	8,396 10
CLARCOR INC.	12	Cost	516.37	989 64
CLARCOR INC.	26	Cost	1,062 93	2,144.22
CLARCOR INC.	8	Cost	326.20	659 76
CLARCOR INC	8	Cost	393.75	659 76
CLARCOR INC.	21	Cost	1,030.53	1,731.87
CLARCOR INC.	23	Cost	1,095.32	1,896.81
CLARCOR INC	26	Cost	1,636.86	2,144 22
CLARCOR INC	120	Cost	5,713.98	9,896 40

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

## Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
DRIL QUIP	9	Cost	579.63	540.45
DRIL QUIP	9	Cost	434.70	540.45
DRIL QUIP	49	Cost	4,402.16	2,942.45
DENTSPLY SIRONA INC.	13	Cost	294.58	750.49
DENTSPLY SIRONA INC.	25	Cost	741.75	1,443.25
DENTSPLY SIRONA INC.	21	Cost	663.89	1,212.33
DENTSPLY SIRONA INC.	25	Cost	754.25	1,443.25
DENTSPLY SIRONA INC.	19	Cost	616.17	1,096.87
DENTSPLY SIRONA INC.	41	Cost	1,700.84	2,366.93
DENTSPLY SIRONA INC.	280	Cost	12,957.11	16,164.40
DONALDSON CO INC.	27	Cost	1,017.41	1,136.16
DONALDSON CO INC.	52	Cost	1,986.47	2,188.16
DONALDSON CO INC.	118	Cost	4,735.33	4,965.44
DONALDSON CO INC.	98	Cost	2,731.40	4,123.84
FAIR ISAAC CORPORATION	2	Cost	47.44	238.44
FAIR ISAAC CORPORATION	34	Cost	709.29	4,053.48
FAIR ISAAC CORPORATION	131	Cost	7,427.44	15,617.82
FLIR SYSTEMS INC	38	Cost	1,034.43	1,375.22
FLIR SYSTEMS INC	52	Cost	1,430.63	1,881.88
FLIR SYSTEMS INC.	59	Cost	1,231.43	2,135.21
FLIR SYSTEMS INC.	128	Cost	4,041.70	4,632.32
FLIR SYSTEMS INC.	61	Cost	1,692.69	2,207.59
FACTSET RESH SYS INC	25	Cost	1,468.01	4,085.75
FACTSET RESH SYS INC	5	Cost	265.84	817.15
FACTSET RESH SYS INC	4	Cost	211.56	653.72
FACTSET RESH SYS INC.	14	Cost	1,775.27	2,288.02
FACTSET RESH SYS INC.	58	Cost	7,365.35	9,478.94
GARTNER INC.	22	Cost	1,268.10	2,223.54
GARTNER INC.	28	Cost	1,619.84	2,829.96
GARTNER INC.	15	Cost	844.97	1,516.05
GARTNER INC.	61	Cost	4,698.83	6,165.27
GARTNER INC.	19	Cost	1,917.61	1,920.33
GRACO INC	45	Cost	1,658.70	3,739.05
GRACO INC	16	Cost	389.76	1,329.44
GRACO INC	7	Cost	247.67	581.63
GRACO INC	17	Cost	515.44	1,412.53
GRACO INC	46	Cost	3,489.56	3,822.14
GRACO INC	27	Cost	1,790.59	2,243.43
JACK HENRY & ASSOC INC.	75	Cost	1,626.56	6,658.50
JACK HENRY & ASSOC INC.	5	Cost	81.74	443.90
JACK HENRY & ASSOC INC.	20	Cost	355.80	1,775.60
JACK HENRY & ASSOC INC.	124	Cost	7,125.00	11,008.72
HUNT J B TRANS SVCS INC.	79	Cost	3,153.40	7,668.53
HUNT J B TRANS SVCS INC.	7	Cost	333.36	679.49
HUNT J B TRANS SVCS INC.	114	Cost	8,799.04	11,065.98
HUNT J B TRANS SVCS INC.	10	Cost	711.90	970.70
HUNT J B TRANS SVCS INC.	51	Cost	3,814.38	4,950.57
IDEX CORP DELAWARE COM	50	Cost	1,930.00	4,503.00
IDEX CORP DELAWARE COM	30	Cost	690.15	2,701.80

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
IDEX CORP DELAWARE COM	26	Cost	661.44	2,341.56
IDEX CORP DELAWARE COM	22	Cost	663.96	1,981.32
IDEX CORP DELAWARE COM	96	Cost	6,991.02	8,645.76
IDEX CORP DELAWARE COM	21	Cost	1,482.63	1,891.26
IDEX CORP DELAWARE COM	24	Cost	1,012.44	2,814.48
IDEX CORP DELAWARE COM	44	Cost	1,884.45	5,159.88
IDEX CORP DELAWARE COM	10	Cost	531.75	1,172.70
IDEX CORP DELAWARE COM	4	Cost	243.69	469.08
IDEX CORP DELAWARE COM	42	Cost	2,880.57	4,925.34
IDEX CORP DELAWARE COM	89	Cost	5,690.93	10,437.03
JONES LANG LASALLE INC.	26	Cost	3,763.99	2,627.04
JONES LANG LASALLE INC.	41	Cost	5,920.68	4,142.64
JONES LANG LASALLE INC.	23	Cost	2,682.02	2,323.92
KIRBY CORP COM	15	Cost	1,647.92	997.50
KIRBY CORP COM	81	Cost	6,238.50	5,386.50
KIRBY CORP COM	42	Cost	2,586.46	2,793.00
KIRBY CORP COM	71	Cost	3,389.06	4,721.50
KIRBY CORP COM	115	Cost	6,103.67	7,647.50
LENNOX INTL INC.	53	Cost	8,230.61	8,118.01
LANDSTAR SYS INC COM	20	Cost	1,361.06	1,706.00
LANDSTAR SYS INC COM	28	Cost	1,955.28	2,388.40
LANDSTAR SYS INC COM	14	Cost	1,020.32	1,194.20
LANDSTAR SYS INC COM	14	Cost	896.67	1,194.20
LANDSTAR SYS INC COM	57	Cost	3,608.85	4,862.10
LANDSTAR SYS INC COM	60	Cost	3,399.32	5,118.00
METTLER-TOLEDO INTL INC.	2	Cost	171.64	837.12
METTLER-TOLEDO INTL INC.	10	Cost	494.08	4,185.60
METTLER-TOLEDO INTL INC.	3	Cost	354.39	1,255.68
METTLER-TOLEDO INTL INC	13	Cost	3,282.37	5,441.28
MANHATTAN ASSOCS INC	72	Cost	2,878.19	3,818.16
MANHATTAN ASSOCS INC	141	Cost	5,639.89	7,477.23
MANHATTAN ASSOCS INC	26	Cost	1,045.69	1,378.78
MANHATTAN ASSOCS INC.	17	Cost	943.78	901.51
MANHATTAN ASSOCS INC	144	Cost	7,488.48	7,636.32
MORNINGSTAR INC.	256	Cost	16,535.04	18,831.36
MARKEL CORP COM	1	Cost	302.10	904.50
MARKEL CORP COM	2	Cost	499.80	1,809.00
MARKEL CORP COM	1	Cost	244.53	904.50
MARKEL CORP COM	5	Cost	1,390.00	4,522.50
MARKEL CORP COM	3	Cost	1,052.49	2,713.50
MARKEL CORP COM	3	Cost	1,040.16	2,713.50
MARKEL CORP COM	4	Cost	2,094.80	3,618.00
MARKEL CORP COM	24	Cost	16,151.52	21,708.00
OCEANEERING INTL INC.	18	Cost	229.05	507.78
OCEANEERING INTL INC.	24	Cost	571.41	677.04
OCEANEERING INTL INC.	18	Cost	414.81	507.78
OCEANEERING INTL INC.	132	Cost	8,594.50	3,723.72
RPM INTERNATIONAL INC.	183	Cost	9,014.53	9,850.89
RPM INTERNATIONAL INC.	22	Cost	917.59	1,184.26

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

## Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>
SEI INVT CO PA PV \$0.01	48	Cost	674.09	2,369.28
SEI INVT CO PA PV \$0.01	21	Cost	665.39	1,036.56
SEI INVT CO PA PV \$0.01	23	Cost	744.25	1,135.28
SEI INVT CO PA PV \$0.01	18	Cost	578.94	888.48
SEI INVT CO PA PV \$0.01	359	Cost	13,300.95	17,720.24
SEI INVT CO PA PV \$0.01	82	Cost	3,023.21	4,047.52
SCHEIN (HENRY) INC.	80	Cost	9,387.19	12,136.80
SALLY BEAUTY HLDGS INC	95	Cost	736.16	2,509.90
SALLY BEAUTY HLDGS INC	19	Cost	137.37	501.98
SALLY BEAUTY HLDGS INC.	35	Cost	301.35	924.70
SALLY BEAUTY HLDGS INC.	35	Cost	429.98	924.70
SALLY BEAUTY HLDGS INC.	20	Cost	345.95	528.40
SALLY BEAUTY HLDGS INC.	10	Cost	279.00	264.20
SALLY BEAUTY HLDGS INC.	77	Cost	1,810.63	2,034.34
SALLY BEAUTY HLDGS INC.	68	Cost	1,769.95	1,796.56
SALLY BEAUTY HLDGS INC.	369	Cost	10,766.79	9,748.98
SALLY BEAUTY HLDGS INC.	11	Cost	310.58	290.62
SALLY BEAUTY HLDGS INC.	238	Cost	6,934.82	6,287.96
SALLY BEAUTY HLDGS INC.	107	Cost	2,519.80	2,826.94
SERVICEMASTER GLOBAL HLDGS INC.	243	Cost	8,925.39	9,153.81
SERVICEMASTER GLOBAL HLDGS INC	72	Cost	2,603.25	2,712.24
TRIMBLE INC.	200	Cost	5,854.24	6,030.00
TRIMBLE INC.	85	Cost	2,498.35	2,562.75
TRIMBLE INC.	51	Cost	1,566.96	1,537.65
TELEFLEX INC.	10	Cost	1,067.86	1,611.50
TELEFLEX INC.	5	Cost	532.14	805.75
TELEFLEX INC.	10	Cost	1,062.58	1,611.50
TELEFLEX INC	8	Cost	851.95	1,289.20
TELEFLEX INC.	4	Cost	441.11	644.60
TELEFLEX INC	11	Cost	1,209.06	1,772.65
TELEFLEX INC	76	Cost	8,393.43	12,247.40
TELEFLEX INC	18	Cost	2,303.76	2,900.70
TELEFLEX INC	1	Cost	127.80	161.15
TELEFLEX INC.	2	Cost	263.36	322.30
TELEFLEX INC.	42	Cost	6,299.17	6,768.30
TRANSUNION	65	Cost	2,142.80	2,010.45
TRANSUNION	197	Cost	6,451.89	6,093.21
TRANSUNION	35	Cost	1,149.72	1,082.55
TRANSUNION	23	Cost	760.13	711.39
TRANSUNION	26	Cost	796.62	804.18
UMPQUA HLDGS CORP ORE	95	Cost	1,322.22	1,784.10
UMPQUA HLDGS CORP ORE	21	Cost	293.34	394.38
UMPQUA HLDGS CORP ORE	33	Cost	401.00	619.74
UMPQUA HLDGS CORP ORE	21	Cost	260.61	394.38
UMPQUA HLDGS CORP ORE	53	Cost	606.32	995.34
UMPQUA HLDGS CORP ORE	27	Cost	307.04	507.06
UMPQUA HLDGS CORP ORE	1	Cost	16.73	18.78
UMPQUA HLDGS CORP ORE	656	Cost	10,614.01	12,319.68
UMPQUA HLDGS CORP ORE	45	Cost	730.28	845.10

2016

Client SUDER

THE SUDER FOUNDATION

26-3041654

## Statement 14

Form 990-PF, Part II, Line 10b

## Investments - Corporate Stocks

<u>Description</u>	<u>Qty</u>	<u>Val.</u> <u>Method</u>	<u>Book</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
VARIAN MEDICAL SYS INC.	2	Cost	59.22	179.56
VARIAN MEDICAL SYS INC.	6	Cost	205.91	538.68
VARIAN MEDICAL SYS INC.	12	Cost	427.20	1,077.36
VARIAN MEDICAL SYS INC.	10	Cost	378.48	897.80
VARIAN MEDICAL SYS INC.	12	Cost	447.22	1,077.36
VARIAN MEDICAL SYS INC.	4	Cost	218.04	359.12
VARIAN MEDICAL SYS INC.	13	Cost	775.67	1,167.14
VARIAN MEDICAL SYS INC.	47	Cost	3,788.20	4,219.66
VARIAN MEDICAL SYS INC.	18	Cost	1,319.22	1,616.04
WEX INC.	23	Cost	964.81	2,566.80
WEX INC.	22	Cost	901.02	2,455.20
WEX INC.	49	Cost	5,170.47	5,468.40
WEX INC.	21	Cost	1,810.12	2,343.60
WEX INC.	32	Cost	3,287.44	3,571.20
WESTAMERICA BANCORP	65	Cost	2,786.79	4,090.45
WESTAMERICA BANCORP	58	Cost	2,538.12	3,649.94
WESTAMERICA BANCORP	50	Cost	2,178.06	3,146.50
Subtotal Corporate Stocks			626,154.21	855,587.74
<b>Grand total Corporate Stocks</b>			<b>2,389,962.53</b>	<b>2,870,187.69</b>