



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation MCS Charitable Foundation		A Employer identification number 26-3016128	
% SOUTHERN WEALTH MANAGEMENT L			
Number and street (or P O box number if mail is not delivered to street address) 6927 East Caballo Drive	Room/suite	B Telephone number (see instructions) (210) 402-7200	
City or town, state or province, country, and ZIP or foreign postal code Paradise Valley, AZ 85253		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,579,787	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	19,990	19,990		
	4 Dividends and interest from securities . . . . .	189,186	189,186		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,915			
	b Gross sales price for all assets on line 6a 662,583				
	7 Capital gain net income (from Part IV, line 2) . . . . .		18,915		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	291,989	291,989	291,989	
	12 Total. Add lines 1 through 11 . . . . .	520,080	520,080	291,989	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	8,528	3,854		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	65,162	48,786		
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	73,690	52,640		0
	25 Contributions, gifts, grants paid . . . . .	615,000			615,000
	26 Total expenses and disbursements. Add lines 24 and 25	688,690	52,640		615,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-168,610			
	b Net investment income (if negative, enter -0-)		467,440		
	c Adjusted net income (if negative, enter -0-)			291,989	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year <b>(a)</b> Book Value	End of year <b>(b)</b> Book Value <b>(c)</b> Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	545,388	794,503	794,503
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	9,982,833	9,568,107	9,308,284
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	6,013,700	6,013,700	3,477,000	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	16,541,921	16,376,310	13,579,787	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable. . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	10,306	13,305	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	10,306	13,305	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	16,531,615	16,363,005	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	16,531,615	16,363,005	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	16,541,921	16,376,310		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	16,531,615
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-168,610
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	16,363,005
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	16,363,005

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr )	(d) Date sold (mo , day , yr )
<b>1 a</b> SEE STATEMENT A	P	2016-01-01	2016-12-31
<b>b</b> SEE STATEMENT A	P	2016-01-01	2016-12-31
<b>c</b> CAPITAL GAIN DIVIDENDS	P		
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 12,948		16,038	-3,090
<b>b</b> 523,068		627,630	-104,562
<b>c</b>			126,567
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			-3,090
<b>b</b>			-104,562
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	18,915
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	626,426	13,291,994	0 047128
2014	470,232	11,806,478	0 039828
2013	288,000	12,236,771	0 023536
2012	507,835	6,813,382	0 074535
2011	84,428	10,758,383	0 007848
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 192875
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 038575
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 13,079,868
<b>5</b> Multiply line 4 by line 3			<b>5</b> 504,556
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 4,674
<b>7</b> Add lines 5 and 6			<b>7</b> 509,230
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 615,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	4,674
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	4,674
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	4,674
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	12,252
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	12,252
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	7,578
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 7,578 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AZ _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> SOUTHERN WEALTH MANAGEMENT LLP Telephone no <b>►</b> (210) 402-7200			

Located at **►** 1826 N LOOP 1604 W SAN ANTONIO TX ZIP+4 **►** 78248

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <b>►</b> <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right;"><input type="checkbox"/></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right;"><input type="checkbox"/></span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY CAROL GREGORY 6927 E CABALLO DRIVE PARADISE, AZ 85253	TRUSTEE AND FOUNDER 0	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
<b>Total number of other employees paid over \$50,000.</b> . . . . . <span style="float:right;"><input type="checkbox"/></span>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	9,270,462
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	531,592
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	3,477,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	13,279,054
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	13,279,054
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	199,186
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	13,079,868
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	653,993

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	653,993
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	4,674
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	4,674
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	649,319
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	649,319
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	649,319

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	615,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	615,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	4,674
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	610,326

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				649,319
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			600,065	
<b>b</b> Total for prior years 2014, 2013, 2012				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>615,000</u>				
<b>a</b> Applied to 2015, but not more than line 2a			600,065	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				14,935
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				634,384
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

MARY CAROL GREGORY

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

◀ | ▶

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	615,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	19,990	
<b>4</b> Dividends and interest from securities. . . . .			14	189,186	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			15	291,989	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	18,915	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				520,080	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		520,080

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Print/Type preparer's name  MICHAEL L OLSON	Preparer's Signature	Date  2017-05-05	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN  P00284062
Firm's name ▶ Southern Wealth Management LLP				Firm's EIN ▶
Firm's address ▶ 1826 N Loop 1604 W Suite 260  San Antonio, TX 78248				Phone no (210) 402-7200

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FISHER HOUSE 7323 W US HIGHWAY 90 SAN ANTONIO, TX 78227	NONE	PC	CHARITABLE	50,000
HAVE A GREAT SPAY 1615 E BLUEFIELD AVE PHOENIX, AZ 85022	NONE	PC	CHARITABLE	124,000
JAN JUMET FOUNDATION PO BOX 144 DARLINGTON, PA 16115	NONE	PC	CHARITABLE	55,000
PACKAGES FROM HOME 1201 S 7TH AVENUE SUITE 50 PHOENIX, AZ 85007	NONE	PC	CHARITABLE	50,000
PAW PLACEMENT 3370 N HAYDEN ROAD 123 SCOTTSDALE, AZ 85251	NONE	PC	CHARITABLE	32,000
YAVAPAI HUMANE SOCIETY 1625 SUND OG RANCH RD PRESCOTT, AZ 86301	NONE	PC	CHARITABLE	50,000
BAMC FISHER HOUSE 3623 GEORGE C BEACH ROAD FORT SAM HOUSTON, TX 78234	NONE	PC	CHARITABLE	50,000
CONCERNED CITIZENS FOR COMMUNITY HEALTH 7700 E ROOSEVELT ST SCOTTSDALE, AZ 85257	NONE	PC	CHARITABLE	2,000
HONOR FLIGHT ARIZONA PO BOX 12258 PRESCOTT, AZ 86304	NONE	PC	CHARITABLE	40,000
SOLDIERS BEST FRIEND 7445 W ACOMA DR PEORIA, AZ 85381	NONE	PC	CHARITABLE	30,000
TEXAS A&M FOUNDATION IN MEMORY OF L RATLIFF 401 JOE RUETT BLVD COLLEGE STATION, TX 77843	NONE	PC	CHARITABLE	50,000
ASSISTANCE LEAGUE OF SAN ANTONIO 2611 WEST AVENUE SAN ANTONIO, TX 78201	NONE	PC	CHARITABLE	10,000
BOOTS FOR OUR TROOPS PO BOX 2902 SIERRA VISTA, NV 85636	NONE	PC	CHARITABLE	30,000
ARIZONA ANIMAL WELFARE LEAGUE & SPCA 25 N 40TH ST PHOENIX, AZ 85034	NONE	PC	CHARITABLE	10,000
FRIENDS OF ARIZONA PBS 555 NORTH CENTRAL AVENUE STE 500 PHOENIX, AZ 85004	NONE	PC	CHARITABLE	1,000
<b>Total . . . . .</b> ► <b>3a</b>				615,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HALO ANIMAL RESCUE 2500 SOUTH 27TH AVENUE PHOENIX, AZ 85009	NONE	PC	CHARITABLE	20,000
HOSPICE OF SAN ANGELO INC 36 E TWOHIG AVE 1100 SAN ANGELO, TX 76903	NONE	PC	CHARITABLE	1,000
RETIREMENT HOME FOR HORSES INC 20307 NORTHWEST COUNTY ROAD 235A ALACHUA, FL 32615	NONE	PC	CHARITABLE	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				615,000



**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2016 Depreciation Schedule**

**Name:** MCS Charitable Foundation

**EIN:** 26-3016128

**TY 2016 Investments - Other Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK OF AMERICA ACCT #9648	AT COST	9,568,107	9,308,284

**TY 2016 Other Assets Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL INTEREST	6,013,700	6,013,700	3,477,000

**TY 2016 Other Expenses Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	407	407		
US TRUST MANAGEMENT FEE	48,379	48,379		
Rent and Royalty Expense	16,376			

**TY 2016 Other Liabilities Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128

Description	Beginning of Year - Book Value	End of Year - Book Value
A/P - BOA	10,306	13,305

**TY 2016 Taxes Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	3,854	3,854		
FEDERAL TAXES	4,674			

Short Term Transactions

DESCRIPTION		CUSIP							Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 25% Rates (included in Net G/L)	
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed		Net G/L		Net G/L	
ISHARES SILVER TR ISHARES ETF 46428Q109												
01/31/2016	04/17/2015	1.00	\$0.21	\$0.24	\$-0.03	\$0.00	\$0.00		\$0.00		\$0.00	
01/31/2016	07/31/2015	1.00	\$1.67	\$1.72	\$-0.05	\$0.00	\$0.00		\$0.00		\$0.00	
02/29/2016	04/17/2015	1.00	\$0.21	\$0.23	\$-0.02	\$0.00	\$0.00		\$0.00		\$0.00	
02/29/2016	07/31/2015	1.00	\$1.66	\$1.63	\$0.03	\$0.00	\$0.00		\$0.00		\$0.00	
03/31/2016	04/17/2015	1.00	\$0.22	\$0.23	\$-0.01	\$0.00	\$0.00		\$0.00		\$0.00	
03/31/2016	07/31/2015	1.00	\$1.77	\$1.70	\$0.07	\$0.00	\$0.00		\$0.00		\$0.00	

Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ISHARES SILVER TR ISHARES ETF 46428Q109</b>											
04/30/2016		07/31/2015		1.00	\$1.83	\$1.54	\$0.29	\$0.00	\$0.00	\$0.00	\$0.00
05/31/2016		07/31/2015		1.00	\$2.00	\$1.85	\$0.15	\$0.00	\$0.00	\$0.00	\$0.00
06/30/2016		07/31/2015		1.00	\$1.97	\$1.51	\$0.46	\$0.00	\$0.00	\$0.00	\$0.00
<b>IVY ASSET STRATEGY FUND 466001804</b>											
02/09/2016		07/31/2015		624.77	\$12,926.41	\$16,019.00	\$-3,092.59	\$0.00	\$0.00	\$0.00	\$0.00
<b>SPDR GOLD TR GOLD SHS ETF 78463V107</b>											
01/06/2016		07/31/2015		1.00	\$1.39	\$1.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
02/05/2016		07/31/2015		1.00	\$1.36	\$1.29	\$0.07	\$0.00	\$0.00	\$0.00	\$0.00
03/04/2016		07/31/2015		1.00	\$1.32	\$1.13	\$0.19	\$0.00	\$0.00	\$0.00	\$0.00
04/05/2016		07/31/2015		1.00	\$1.62	\$1.44	\$0.18	\$0.00	\$0.00	\$0.00	\$0.00
05/05/2016		07/31/2015		1.00	\$1.52	\$1.30	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00
06/06/2016		07/31/2015		1.00	\$1.57	\$1.38	\$0.19	\$0.00	\$0.00	\$0.00	\$0.00
07/06/2016		07/31/2015		1.00	\$1.47	\$1.18	\$0.29	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Short Term Gain/Loss</i>					\$12,948.20	\$16,035.76	\$-3,087.56	\$0.00	\$0.00	\$0.00	\$0.00



Long Term Transactions

DESCRIPTION		CUSIP									
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
BHP BILLITON FIN USA LTD 055451AK4											
11/21/2016	07/09/2013	100000	\$100,000.00	\$101,549.00	\$-1,549.00	\$0.00	\$0.00	\$0.00	\$0.00		
ISHARES SILVER TR ISHARES ETF 46428Q109											
01/31/2016	01/18/2011	1	\$2.20	\$4.46	\$-2.26	\$0.00	\$0.00	\$0.00	\$-2.26		
01/31/2016	05/25/2011	1	\$0.41	\$1.08	\$-0.67	\$0.00	\$0.00	\$0.00	\$-0.67		
01/31/2016	06/14/2011	1	\$0.68	\$1.66	\$-0.98	\$0.00	\$0.00	\$0.00	\$-0.98		
01/31/2016	08/02/2011	1	\$0.37	\$1.04	\$-0.67	\$0.00	\$0.00	\$0.00	\$-0.67		
01/31/2016	02/17/2012	1	\$0.44	\$1.03	\$-0.59	\$0.00	\$0.00	\$0.00	\$-0.59		
01/31/2016	06/28/2013	1	\$4.01	\$5.22	\$-1.21	\$0.00	\$0.00	\$0.00	\$-1.21		
01/31/2016	07/09/2013	1	\$1.47	\$1.98	\$-0.51	\$0.00	\$0.00	\$0.00	\$-0.51		
01/31/2016	09/10/2014	1	\$4.69	\$6.24	\$-1.55	\$0.00	\$0.00	\$0.00	\$-1.55		
02/29/2016	01/18/2011	1	\$2.18	\$4.22	\$-2.04	\$0.00	\$0.00	\$0.00	\$-2.04		
02/29/2016	05/25/2011	1	\$0.41	\$1.02	\$-0.61	\$0.00	\$0.00	\$0.00	\$-0.61		
02/29/2016	06/14/2011	1	\$0.67	\$1.57	\$-0.90	\$0.00	\$0.00	\$0.00	\$-0.90		
02/29/2016	08/02/2011	1	\$0.37	\$0.99	\$-0.62	\$0.00	\$0.00	\$0.00	\$-0.62		
02/29/2016	02/07/2012	1	\$0.44	\$0.98	\$-0.54	\$0.00	\$0.00	\$0.00	\$-0.54		

Long Term Transactions

DESCRIPTION		CUSIP		Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)							Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed				
ISHARES SILVER TR ISHARES ETF 46428Q109											
02/29/2016	06/28/2013	1	\$3.98	\$1.96	\$ 0.98	\$0.00	\$0.00	\$0.00		\$ 0.98	
02/29/2016	07/09/2013	1	\$1.46	\$1.88	\$-0.42	\$0.00	\$0.00	\$0.00		\$-0.42	
02/29/2016	09/10/2014	1	\$4.65	\$5.91	\$-1.26	\$0.00	\$0.00	\$0.00		\$-1.26	
03/31/2016	01/18/2011	1	\$2.33	\$4.40	\$-2.07	\$0.00	\$0.00	\$0.00		\$-2.07	
03/31/2016	05/25/2011	1	\$0.44	\$1.07	\$-0.63	\$0.00	\$0.00	\$0.00		\$-0.63	
03/31/2016	06/14/2011	1	\$0.72	\$1.64	\$-0.92	\$0.00	\$0.00	\$0.00		\$-0.92	
03/31/2016	08/02/2011	1	\$0.40	\$1.03	\$-0.63	\$0.00	\$0.00	\$0.00		\$-0.63	
03/31/2016	02/07/2012	1	\$0.47	\$1.02	\$-0.55	\$0.00	\$0.00	\$0.00		\$-0.55	
03/31/2016	06/28/2013	1	\$4.25	\$5.16	\$-0.91	\$0.00	\$0.00	\$0.00		\$-0.91	
03/31/2016	07/09/2013	1	\$1.56	\$1.95	\$-0.39	\$0.00	\$0.00	\$0.00		\$-0.39	
03/31/2016	09/10/2014	1	\$4.97	\$6.16	\$-1.19	\$0.00	\$0.00	\$0.00		\$-1.19	
04/30/2016	01/18/2011	1	\$2.40	\$3.98	\$-1.58	\$0.00	\$0.00	\$0.00		\$-1.58	
04/30/2016	05/25/2011	1	\$0.45	\$0.97	\$-0.52	\$0.00	\$0.00	\$0.00		\$-0.52	
04/30/2016	06/14/2011	1	\$0.74	\$1.49	\$-0.75	\$0.00	\$0.00	\$0.00		\$-0.75	
04/30/2016	08/02/2011	1	\$0.41	\$0.94	\$-0.53	\$0.00	\$0.00	\$0.00		\$-0.53	

Long Term Transactions

DESCRIPTION	CUSIP		Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)				Portion Subject to 28% Rates (included in Net G/L)			
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
ISHARES SILVER TR (SHARES) ETF 46428Q109										
04/30/2016	02/07/2012	1	\$0.48	\$0.92	\$-0.44	\$0.00	\$0.00	\$0.00	\$-0.44	
04/30/2016	06/28/2013	1	\$4.38	\$4.68	\$-0.30	\$0.00	\$0.00	\$0.00	\$-0.30	
04/30/2016	07/09/2013	1	\$1.61	\$1.77	\$-0.16	\$0.00	\$0.00	\$0.00	\$-0.16	
04/30/2016	09/10/2014	1	\$5.11	\$5.57	\$-0.46	\$0.00	\$0.00	\$0.00	\$-0.46	
04/30/2016	04/17/2015	1	\$0.23	\$0.21	\$0.02	\$0.00	\$0.00	\$0.00	\$0.02	
05/31/2016	01/18/2011	1	\$2.63	\$4.78	\$-2.15	\$0.00	\$0.00	\$0.00	\$-2.15	
05/31/2016	05/23/2011	1	\$0.49	\$1.16	\$-0.67	\$0.00	\$0.00	\$0.00	\$-0.67	
05/31/2016	06/14/2011	1	\$0.81	\$1.78	\$-0.97	\$0.00	\$0.00	\$0.00	\$-0.97	
05/31/2016	08/02/2011	1	\$0.44	\$1.11	\$-0.67	\$0.00	\$0.00	\$0.00	\$-0.67	
05/31/2016	02/07/2012	1	\$0.53	\$1.11	\$-0.58	\$0.00	\$0.00	\$0.00	\$-0.58	
05/31/2016	06/28/2013	1	\$4.79	\$5.61	\$-0.82	\$0.00	\$0.00	\$0.00	\$-0.82	
05/31/2016	07/09/2013	1	\$1.76	\$2.12	\$-0.36	\$0.00	\$0.00	\$0.00	\$-0.36	
05/31/2016	09/10/2014	1	\$5.60	\$6.69	\$-1.09	\$0.00	\$0.00	\$0.00	\$-1.09	
05/31/2016	04/17/2015	1	\$0.25	\$0.26	\$-0.01	\$0.00	\$0.00	\$0.00	\$-0.01	
06/30/2016	01/18/2011	1	\$2.58	\$3.89	\$-1.31	\$0.00	\$0.00	\$0.00	\$-1.31	

Long Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCUMULATED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (included in Net G/L)	PORTION SUBJECT TO 28% RATES (included in Net G/L)
ISHARUS SILVER TR ISHARUS ETF 46428Q109									
06/30/2016	05/25/2011	1	\$0.48	\$0.94	\$-0.45	\$0.00	\$0.00	\$0.00	\$-0.46
06/30/2016	06/14/2011	1	\$0.79	\$1.45	\$-0.65	\$0.00	\$0.00	\$0.00	\$-0.66
06/30/2016	08/02/2011	1	\$0.44	\$0.91	\$-0.47	\$0.00	\$0.00	\$0.00	\$-0.47
06/30/2016	02/07/2012	1	\$0.52	\$0.91	\$-0.39	\$0.00	\$0.00	\$0.00	\$-0.39
06/30/2016	06/28/2013	1	\$4.71	\$4.57	\$0.14	\$0.00	\$0.00	\$0.00	\$0.14
06/30/2016	07/09/2013	1	\$1.73	\$1.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/30/2016	09/10/2014	1	\$5.51	\$5.46	\$0.05	\$0.00	\$0.00	\$0.00	\$0.05
06/30/2016	01/17/2015	1	\$0.25	\$0.21	\$0.04	\$0.00	\$0.00	\$0.00	\$0.04
07/31/2016	01/18/2011	1	\$3.01	\$4.26	\$-1.25	\$0.00	\$0.00	\$0.00	\$-1.25
07/31/2016	05/25/2011	1	\$0.56	\$1.03	\$-0.47	\$0.00	\$0.00	\$0.00	\$-0.47
07/31/2016	06/14/2011	1	\$0.93	\$1.59	\$-0.66	\$0.00	\$0.00	\$0.00	\$-0.66
07/31/2016	08/02/2011	1	\$0.51	\$1.00	\$-0.49	\$0.00	\$0.00	\$0.00	\$-0.49
07/31/2016	02/07/2012	1	\$0.60	\$0.96	\$-0.36	\$0.00	\$0.00	\$0.00	\$-0.36
07/31/2016	06/28/2013	1	\$5.49	\$5.00	\$0.49	\$0.00	\$0.00	\$0.00	\$0.49
07/31/2016	07/09/2013	1	\$2.01	\$1.89	\$0.12	\$0.00	\$0.00	\$0.00	\$0.12

Long Term Transactions

DESCRIPTION	CUSIP		Portion Subject to				Portion Subject to			
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (included in Net G/L)	to 28% Rates (included in Net G/L)
ISHARES SILVER TR ISHARES ETF 46428Q109										
07/31/2016	09/10/2014	1	\$6.41	\$5.96	\$0.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.45
07/31/2016	04/17/2015	1	\$0.29	\$0.23	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.06
07/31/2016	07/31/2015	1	\$2.29	\$1.65	\$0.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.64
08/31/2016	01/18/2011	1	\$2.98	\$1.64	\$1.34	\$0.00	\$0.00	\$0.00	\$0.00	\$1.66
08/31/2016	05/25/2011	1	\$0.56	\$1.12	\$-0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.56
08/31/2016	06/14/2011	1	\$0.92	\$1.73	\$-0.81	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.81
08/31/2016	08/02/2011	1	\$0.50	\$1.08	\$-0.58	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.58
08/31/2016	02/07/2012	1	\$0.60	\$1.08	\$-0.48	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.48
08/31/2016	06/28/2013	1	\$5.43	\$5.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/31/2016	07/09/2013	1	\$1.99	\$2.05	\$-0.06	\$-0.06	\$0.00	\$0.00	\$0.00	\$-0.06
08/31/2016	09/10/2014	1	\$6.35	\$6.40	\$-0.14	\$-0.14	\$0.00	\$0.00	\$0.00	\$-0.14
08/31/2016	04/17/2015	1	\$0.29	\$0.25	\$0.04	\$0.04	\$0.00	\$0.00	\$0.00	\$0.04
08/31/2016	07/31/2015	1	\$2.27	\$1.80	\$0.47	\$0.47	\$0.00	\$0.00	\$0.00	\$0.47
09/30/2016	01/18/2011	1	\$2.87	\$4.34	\$-1.47	\$-1.47	\$0.00	\$0.00	\$0.00	\$-1.47
09/30/2016	05/25/2011	1	\$0.54	\$1.05	\$-0.51	\$-0.51	\$0.00	\$0.00	\$0.00	\$-0.51

Long Term Transactions

DESCRIPTION	CUSIP		Units		Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ISHARES SILVER TR ISHARES ETF	46428Q109									
09/30/2016	06/14/2011	1	\$0.88	\$1.02	\$-0.74	\$0.00	\$0.00	\$0.00	\$-0.74	\$-0.74
09/30/2016	08/02/2011	1	\$0.49	\$1.02	\$-0.53	\$0.00	\$0.00	\$0.00	\$-0.53	\$-0.53
04/30/2016	02/07/2012	1	\$0.58	\$1.01	\$-0.43	\$0.00	\$0.00	\$0.00	\$-0.43	\$-0.43
09/30/2016	06/28/2013	1	\$5.24	\$5.10	\$0.14	\$0.00	\$0.00	\$0.00	\$0.14	\$0.14
09/30/2016	07/09/2013	1	\$-92	\$1.93	\$-0.01	\$0.00	\$0.00	\$0.00	\$-0.01	\$-0.01
09/30/2016	09/10/2014	1	\$6.12	\$6.08	\$0.04	\$0.00	\$0.00	\$0.00	\$0.04	\$0.04
09/30/2016	04/17/2015	1	\$0.28	\$0.24	\$0.04	\$0.00	\$0.00	\$0.00	\$0.04	\$0.04
09/30/2016	07/31/2015	1	\$2.18	\$1.88	\$0.50	\$0.00	\$0.00	\$0.00	\$0.50	\$0.50
10/31/2016	01/18/2011	1	\$2.76	\$4.39	\$-1.63	\$0.00	\$0.00	\$0.00	\$-1.63	\$-1.63
10/31/2016	05/25/2011	1	\$0.52	\$1.07	\$-0.55	\$0.00	\$0.00	\$0.00	\$-0.55	\$-0.55
10/31/2016	06/14/2011	1	\$0.85	\$1.04	\$-0.79	\$0.00	\$0.00	\$0.00	\$-0.79	\$-0.79
10/31/2016	08/02/2011	1	\$0.47	\$1.03	\$-0.56	\$0.00	\$0.00	\$0.00	\$-0.56	\$-0.56
10/31/2016	02/07/2012	1	\$0.55	\$1.02	\$-0.47	\$0.00	\$0.00	\$0.00	\$-0.47	\$-0.47
10/31/2016	06/25/2013	1	\$5.04	\$5.16	\$-0.12	\$0.00	\$0.00	\$0.00	\$-0.12	\$-0.12
10/31/2016	07/09/2013	1	\$1.85	\$1.95	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10	\$-0.10

Long Term Transactions

DESCRIPTION	CUSIP		Units		Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ISHARES SILVER TR ISHARES ETF	46428Q109										
10/31/2016	09/10/2014	1		\$5.89	\$6.16	\$-0.27	\$0.00	\$0.00	\$0.00	\$-0.03	\$-0.27
10/31/2016	04/17/2015	1		\$0.27	\$0.24	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03
10/31/2016	07/31/2015	1		\$2.10	\$1.70	\$0.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.40
11/30/2016	01/18/2011	1		\$2.67	\$4.75	\$-2.08	\$0.00	\$0.00	\$0.00	\$0.00	\$-2.08
11/30/2016	05/25/2011	1		\$0.50	\$1.15	\$-0.65	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.65
11/30/2016	06/14/2011	1		\$0.82	\$1.77	\$-0.95	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.95
11/30/2016	06/02/2011	1		\$0.45	\$1.11	\$-0.66	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.66
11/30/2016	02/07/2012	1		\$0.54	\$1.11	\$-0.57	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.57
11/30/2016	06/28/2013	1		\$4.87	\$5.58	\$-0.71	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.71
11/30/2016	07/09/2013	1		\$1.79	\$2.11	\$-0.32	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.32
11/30/2016	09/10/2014	1		\$5.69	\$6.65	\$-0.96	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.96
11/30/2016	04/17/2015	1		\$0.26	\$0.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/30/2016	07/31/2015	1		\$2.03	\$1.84	\$0.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.19
12/31/2016	01/18/2011	1		\$2.52	\$4.59	\$-2.07	\$0.00	\$0.00	\$0.00	\$0.00	\$-2.07
12/31/2016	05/25/2011	1		\$0.47	\$1.11	\$-0.64	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.64

Long Term Transactions

DESCRIPTION	CUSIP		Date acquired		Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L )	Portion Subject to 28% Rates (included in Net G/L )
ISHARES SILVER TR ISHARES ETF	46428Q109											
12/31/2016	06/14/2011	1	\$0.78	\$1.72	\$-0.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.94	\$-0.94
12/31/2016	08/07/2011	1	\$0.43	\$1.08	\$-0.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.65	\$-0.65
12/31/2016	02/07/2012	1	\$0.51	\$1.07	\$-0.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.56	\$-0.56
12/31/2016	06/28/2013	1	\$4.60	\$5.38	\$-0.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.78	\$-0.78
12/31/2016	07/09/2013	1	\$1.69	\$2.04	\$-0.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.35	\$-0.35
12/31/2016	09/10/2014	1	\$5.38	\$6.43	\$-1.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-1.05	\$-1.05
12/31/2016	04/17/2015	1	\$0.24	\$0.25	\$-0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.01	\$-0.01
12/31/2016	07/31/2015	1	\$1.92	\$1.78	\$0.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.14	\$0.14
IVY ASSET STRATEGY FUND	466001864											
02/09/2016	09/02/2014	6659.33	\$137,781.46	\$213,098.44	\$-75,316.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
02/09/2016	01/08/2015	4103.51	\$84,901.66	\$105,378.20	\$-20,476.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
JPMORGAN CHASE & CO	46625HHW3											
01/15/2016	01/18/2011	50090	\$50,000.00	\$45,728.50	\$1,271.50	\$1,271.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PHILIP MORRIS INTL INC	718172AJ8											
05/16/2016	05/26/2011	50000	\$50,000.00	\$50,178.50	\$-178.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**DESCRIPTION**[illegible]

SPDR GOLD IR GOLD SHS ETF		78463V107						
01/06/2016	01/18/2011	1	\$2.39	\$3.00	\$-0.61	\$0.00	\$0.00	\$-0.61
01/06/2016	03/18/2011	1	\$0.60	\$0.90	\$-0.21	\$0.00	\$0.00	\$-0.21
01/06/2016	05/25/2011	1	\$0.66	\$0.92	\$-0.26	\$0.00	\$0.00	\$-0.26
01/06/2016	06/14/2011	1	\$0.49	\$0.68	\$-0.19	\$0.00	\$0.00	\$-0.19
01/06/2016	08/02/2011	1	\$0.31	\$0.47	\$-0.16	\$0.00	\$0.00	\$-0.16
01/06/2016	02/07/2012	1	\$0.31	\$0.49	\$-0.18	\$0.00	\$0.00	\$-0.18
01/06/2016	05/29/2013	1	\$0.87	\$0.95	\$-0.08	\$0.00	\$0.00	\$-0.08
01/06/2016	07/09/2013	1	\$1.98	\$2.27	\$-0.29	\$0.00	\$0.00	\$-0.29
01/06/2016	09/10/2014	1	\$4.16	\$4.76	\$-0.60	\$0.00	\$0.00	\$-0.60
02/05/2016	01/18/2011	1	\$2.35	\$2.80	\$-0.45	\$0.00	\$0.00	\$-0.45
02/05/2016	03/18/2011	1	\$0.68	\$0.84	\$-0.16	\$0.00	\$0.00	\$-0.16
02/05/2016	05/25/2011	1	\$0.65	\$0.86	\$-0.21	\$0.00	\$0.00	\$-0.21
02/05/2016	06/14/2011	1	\$0.48	\$0.63	\$-0.15	\$0.00	\$0.00	\$-0.15
02/05/2016	08/02/2011	1	\$0.31	\$0.44	\$-0.13	\$0.00	\$0.00	\$-0.13
02/05/2016	02/07/2012	1	\$0.31	\$0.46	\$-0.15	\$0.00	\$0.00	\$-0.15

## DESCRIPTION

Date sold  
or disposed

Date acquired

L'avis

Units  
78463 V107

02/05/2016	06/23/2013	1	\$0.85	\$0.88	\$ 0.03	\$0.00	\$0.00	\$0.00	\$-0.05
02/05/2016	07/01/2013	1	\$1.94	\$2.11	\$-0.17	\$0.00	\$0.00	\$0.00	\$-0.17
02/05/2016	09/10/2014	1	\$4.08	\$4.43	\$-0.35	\$0.00	\$0.00	\$0.00	\$-0.35
03/04/2016	01/18/2011	1	\$2.28	\$2.45	\$-0.17	\$0.00	\$0.00	\$0.00	\$-0.17
05/04/2016	03/18/2011	1	\$0.66	\$0.73	\$-0.07	\$0.00	\$0.00	\$0.00	\$-0.07
03/04/2016	05/25/2014	1	\$0.63	\$0.75	\$-0.12	\$0.00	\$0.00	\$0.00	\$-0.12
03/04/2016	06/14/2011	1	\$0.46	\$0.55	\$-0.09	\$0.00	\$0.00	\$0.00	\$-0.09
04/04/2016	08/02/2011	1	\$0.40	\$0.38	\$-0.08	\$0.00	\$0.00	\$0.00	\$-0.08
03/04/2016	02/07/2012	1	\$0.30	\$0.40	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
04/04/2016	06/28/2013	1	\$0.83	\$0.77	\$0.06	\$0.00	\$0.00	\$0.00	\$0.06
03/04/2016	07/09/2013	1	\$1.88	\$1.84	\$0.04	\$0.00	\$0.00	\$0.00	\$0.04
03/04/2016	09/10/2014	1	\$5.96	\$3.87	\$0.09	\$0.00	\$0.00	\$0.00	\$0.09
04/05/2016	01/18/2011	1	\$2.79	\$3.11	\$-0.32	\$0.00	\$0.00	\$0.00	\$-0.32
04/05/2016	03/18/2011	1	\$0.81	\$0.93	\$ 0.12	\$0.00	\$0.00	\$0.00	\$-0.12
04/05/2016	05/25/2011	1	\$0.77	\$0.96	\$-0.19	\$0.00	\$0.00	\$0.00	\$-0.19

Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net C/L)
SPDR GOLD TR GOLD SHS ETF 78463V107									
04/05/2016	06/14/2011	1	\$0.57	\$0.70	\$-0.13	\$0.00	\$0.00	\$0.00	\$-0.13
04/05/2016	08/02/2011	1	\$0.36	\$0.48	\$-0.12	\$0.00	\$0.00	\$0.00	\$-0.12
04/05/2016	02/07/2012	1	\$0.36	\$0.51	\$-0.15	\$0.00	\$0.00	\$0.00	\$-0.15
04/05/2016	06/28/2013	1	\$1.01	\$0.98	\$0.03	\$0.00	\$0.00	\$0.00	\$0.03
04/05/2016	07/09/2013	1	\$2.31	\$2.34	\$-0.03	\$0.00	\$0.00	\$0.00	\$-0.03
04/05/2016	09/10/2014	1	\$4.86	\$4.93	\$-0.07	\$0.00	\$0.00	\$0.00	\$-0.07
05/05/2016	01/18/2011	1	\$2.62	\$2.80	\$-0.18	\$0.00	\$0.00	\$0.00	\$-0.18
05/05/2016	03/18/2011	1	\$0.76	\$0.84	\$-0.08	\$0.00	\$0.00	\$0.00	\$-0.08
05/05/2016	05/25/2011	1	\$0.72	\$0.86	\$-0.14	\$0.00	\$0.00	\$0.00	\$-0.14
05/05/2016	06/14/2011	1	\$0.53	\$0.63	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
05/05/2016	08/02/2011	1	\$0.34	\$0.44	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
05/05/2016	02/07/2012	1	\$0.34	\$0.46	\$-0.12	\$0.00	\$0.00	\$0.00	\$-0.12
05/05/2016	06/28/2013	1	\$0.95	\$0.88	\$0.07	\$0.00	\$0.00	\$0.00	\$0.07
05/05/2016	07/09/2013	1	\$2.17	\$2.12	\$0.05	\$0.00	\$0.00	\$0.00	\$0.05
05/05/2016	09/10/2014	1	\$4.56	\$4.45	\$0.11	\$0.00	\$0.00	\$0.00	\$0.11

**DESCRIPTION**

78463V107

# STATEMENT A

Long Term Transactions

DESCRIPTION			CUSIP								
Date sold or disposed	Date acquired	Units	SPDR GOLD TR GOLD SHS ETF	78463V107	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 498 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
07/06/2016	06/28/2013	1			\$0.92	\$0.80	\$0.12	\$0.00	\$0.00	\$0.00	\$0.12
07/09/2016	07/09/2013	1			\$2.10	\$1.92	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18
07/09/2016	09/10/2014	1			\$4.41	\$4.03	\$0.38	\$0.00	\$0.00	\$0.00	\$0.38
08/03/2016	01/18/2011	1			\$2.97	\$3.00	\$-0.03	\$0.00	\$0.00	\$0.00	\$-0.03
08/03/2016	03/18/2011	1			\$0.86	\$0.90	\$-0.04	\$0.00	\$0.00	\$0.00	\$-0.04
08/03/2016	05/25/2011	1			\$0.82	\$0.92	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
08/03/2016	06/14/2011	1			\$0.60	\$0.67	\$-0.07	\$0.00	\$0.00	\$0.00	\$-0.07
08/03/2016	08/02/2011	1			\$0.59	\$0.47	\$-0.08	\$0.00	\$0.00	\$0.00	\$-0.08
08/03/2016	02/07/2012	1			\$0.39	\$0.49	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
08/03/2016	06/28/2013	1			\$1.08	\$0.95	\$0.13	\$0.00	\$0.00	\$0.00	\$0.13
08/03/2016	07/09/2013	1			\$2.15	\$2.25	\$0.20	\$0.00	\$0.00	\$0.00	\$0.20
08/03/2016	09/10/2014	1			\$5.16	\$4.75	\$0.41	\$0.00	\$0.00	\$0.00	\$0.41
08/03/2016	07/31/2015	1			\$1.72	\$1.39	\$0.33	\$0.00	\$0.00	\$0.00	\$0.33
09/07/2016	01/18/2011	1			\$3.03	\$3.08	\$ 0.05	\$0.00	\$0.00	\$0.00	\$-0.05
09/07/2016	03/18/2011	1			\$0.88	\$0.93	\$-0.05	\$0.00	\$0.00	\$0.00	\$-0.05

Long Term Transactions

DESCRIPTION	DATE	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCUMULATED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
SPDR GOLD TR GOLD SHS ETF 78463V107									
09/07/2016	05/25/2011	1	\$0.93	\$0.94	\$-0.11	\$0.00	\$0.00	\$0.00	\$-0.11
02/07/2016	06/14/2011	1	\$0.61	\$0.69	\$-0.08	\$0.00	\$0.00	\$0.00	\$-0.08
09/07/2016	08/02/2011	1	\$0.39	\$0.48	\$ 0.09	\$0.00	\$0.00	\$0.00	\$-0.09
09/07/2016	02/07/2012	1	\$0.39	\$0.50	\$-0.11	\$0.00	\$0.00	\$0.00	\$-0.11
09/07/2016	05/28/2013	1	\$1.10	\$0.97	\$0.13	\$0.00	\$0.00	\$0.00	\$0.13
09/07/2016	07/09/2013	1	\$2.50	\$2.32	\$0.18	\$0.00	\$0.00	\$0.00	\$0.18
09/07/2016	09/10/2014	1	\$5.26	\$4.88	\$0.38	\$0.00	\$0.00	\$0.00	\$0.38
09/07/2016	07/31/2015	1	\$1.75	\$1.42	\$0.33	\$0.00	\$0.00	\$0.00	\$0.33
10/05/2016	01/18/2011	1	\$2.85	\$3.08	\$-0.23	\$0.00	\$0.00	\$0.00	\$-0.23
10/05/2016	03/18/2011	1	\$0.83	\$0.93	\$-0.10	\$0.00	\$0.00	\$0.00	\$-0.10
10/05/2016	05/25/2011	1	\$0.78	\$0.94	\$-0.16	\$0.00	\$0.00	\$0.00	\$-0.16
10/05/2016	06/14/2011	1	\$0.58	\$0.70	\$-0.12	\$0.00	\$0.00	\$0.00	\$-0.12
10/05/2016	08/02/2011	1	\$0.37	\$0.48	\$-0.11	\$0.00	\$0.00	\$0.00	\$-0.11
10/05/2016	02/07/2012	1	\$0.37	\$0.50	\$-0.13	\$0.00	\$0.00	\$0.00	\$-0.13
10/05/2016	06/28/2013	1	\$1.03	\$0.97	\$0.06	\$0.00	\$0.00	\$0.00	\$0.06

Long Term Transactions

DESCRIPTION	CUSIP		Units		Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28½ Rates (included in Net G/L)
Date sold or disposed	Date acquired										
SPDR GOLD TR GOLD SHS ETF 78463Y107											
10/05/2016	07/09/2013	1		\$2.35	\$2.31	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.04
10/05/2016	09/10/2014	1		\$4.95	\$4.87	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08
10/05/2016	07/51/2015	1		\$1.65	\$1.42	\$0.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.23
11/03/2016	01/18/2011	1		\$2.85	\$3.00	\$-0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.15
11/03/2016	03/18/2011	1		\$0.83	\$0.91	\$-0.08	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.08
11/03/2016	05/25/2011	1		\$0.79	\$0.93	\$-0.14	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.14
11/03/2016	06/14/2011	1		\$0.58	\$0.68	\$-0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.10
11/03/2016	08/02/2011	1		\$0.37	\$0.47	\$-0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.10
11/03/2016	02/07/2012	1		\$0.37	\$0.49	\$-0.12	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.12
11/03/2016	06/28/2013	1		\$1.03	\$0.94	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.09
11/03/2016	07/09/2013	1		\$2.36	\$2.27	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.09
11/03/2016	09/10/2014	1		\$4.96	\$4.77	\$0.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.19
11/03/2016	07/51/2015	1		\$1.65	\$1.39	\$0.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.26
12/05/2016	01/18/2011	1		\$2.84	\$3.35	\$-0.51	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.51
12/05/2016	03/18/2011	1		\$0.82	\$1.00	\$-0.18	\$0.00	\$0.00	\$0.00	\$0.00	\$-0.18

Long Term Transactions

DESCRIPTION	CUSIP							Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)		Portion Subject to 28% Rates (included in Net G/L)	
	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed			
SPDR GOLD TR GOLD SHS ETF 78463V107											
12/04/2016	05/25/2011	1	\$0.78	\$1.03	\$-0.25	\$0.00	\$0.00	\$0.00	\$-0.25	\$-0.25	
12/05/2016	06/14/2011	1	\$0.58	\$0.76	\$-0.18	\$0.00	\$0.00	\$0.00	\$-0.18	\$-0.18	
12/05/2016	06/02/2011	1	\$0.37	\$0.50	\$-0.15	\$0.00	\$0.00	\$0.00	\$-0.15	\$-0.15	
12/05/2016	02/07/2012	1	\$0.37	\$0.55	\$-0.18	\$0.00	\$0.00	\$0.00	\$-0.18	\$-0.18	
12/05/2016	06/28/2013	1	\$1.03	\$1.06	\$-0.03	\$0.00	\$0.00	\$0.00	\$-0.03	\$-0.03	
12/05/2016	07/09/2013	1	\$2.34	\$2.52	\$-0.18	\$0.00	\$0.00	\$0.00	\$-0.18	\$-0.18	
12/05/2016	09/10/2014	1	\$4.94	\$5.31	\$-0.37	\$0.00	\$0.00	\$0.00	\$-0.37	\$-0.37	
12/05/2016	07/31/2015	1	\$1.65	\$1.56	\$0.09	\$0.00	\$0.00	\$0.00	\$0.09	\$0.09	
SIMON PTY GROUP L P 828807BV8											
12/01/2016	06/14/2011	50000	\$50,000.00	\$56,542.50	\$-6,542.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
WELLS FARGO & CO 949746QU8											
06/15/2016	06/14/2011	50000	\$50,000.00	\$51,697.50	\$-1,697.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Long Term Gain/Loss			\$523,068.45	\$627,630.34	\$-104,561.89	\$1,271.50	\$0.00	\$0.00	\$-72.37	\$-72.37	