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EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

AMERICAN COMMUNITIES TRUST, INC.

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 50160

A Employer identification number

26-2998289

B Telephone number

410-870-9285

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) **NECDO** Other (specify) _____

► \$ **4,261,925.00** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received	1,726,555.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	2,000.	227.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	358,471.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	2,087,026.	227.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	161,571.	0.		477,956.
15	Pension plans, employee benefits	47,694.	0.		47,694.
16a	Legal fees	STMT 3	8,881.		8,881.
b	Accounting fees	STMT 4	62,329.		62,329.
c	Other professional fees	STMT 5	21,739.		21,739.
17	Interest		247.		247.
18	Taxes	STMT 6	37,648.		37,648.
19	Depreciation and depletion		1,875.		
20	Occupancy		32,542.		32,542.
21	Travel, conferences, and meetings		57,393.		57,393.
22	Printing and publications				
23	Other expenses	STMT 7	40,889.	596.	40,293.
24	Total operating and administrative expenses. Add lines 13 through 23		472,808.	596.	786,722.
25	Contributions, gifts, grants paid		341,965.		341,965.
26	Total expenses and disbursements. Add lines 24 and 25		814,773.	596.	1,128,687.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		1,272,253.		
b	Net investment income (if negative, enter -0-)		0.		
c	Adjusted net income (if negative, enter -0-)			N/A	

GJ-27

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	218,576.	144,593.	144,593.
	2	Savings and temporary cash investments	334,114.	361,521.	361,521.
	3	Accounts receivable ► 113,612.	58,221.	113,612.	113,612.
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable	789,614.	1,074,067.	1,074,067.
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ► 43,035.	0.	43,035.	43,035.
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		2,388.	2,388.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ► 11,766.	4,539.	9,104.	7,227.
		Less accumulated depreciation STMT 8 ►			
	15	Other assets (describe ► STATEMENT 9)	507,804.	2,515,482.	2,515,482.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,917,433.	4,261,925.	4,261,925.
	17	Accounts payable and accrued expenses	30,095.	555,553.	
	18	Grants payable	105,962.		
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable	100,000.	100,000.	
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	236,057.	655,553.	
		Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	675,610.	2,577,605.	
Net Assets or Fund Balances	25	Temporarily restricted	1,005,766.	1,028,767.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	1,681,376.	3,606,372.	
31 Total liabilities and net assets/fund balances		1,917,433.	4,261,925.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,681,376.
2	Enter amount from Part I, line 27a	2	1,272,253.
3	Other increases not included in line 2 (itemize) ► <u>PRIOR PERIOD ADJUSTMENT</u>	3	652,743.
4	Add lines 1, 2, and 3	4	3,606,372.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,606,372.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes NoIf "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,135,311.	646,942.	1.754888
2014	477,384.	431,476.	1.106398
2013	805,425.	460,921.	1.747425
2012	813,421.	748,072.	1.087357
2011	758,349.	1,210,157.	.626653

2 Total of line 1, column (d)

2 6.322721

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 1.264544

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 658,838.

5 Multiply line 4 by line 3

5 833,130.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 0.

7 Add lines 5 and 6

7 833,130.

8 Enter qualifying distributions from Part XII, line 4

8 1,128,687.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 100.

b Exempt foreign organizations - tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 100.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** 9

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 10 100.

11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ► 100. **Refunded** ► 11 0.

1	0.
2	0.
3	0.
4	0.
5	0.
7	100.
8	
9	
10	100.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1b

c Did the foundation file Form 1120-POL for this year? 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.* 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T. 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* *If "No," attach explanation.* 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* 9

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* 10

STMT 10

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Part VII-A | Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ACTIMPACT.ORG</u>	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>CHINA BOAK TERRELL</u> Located at ► <u>10 E NORTH AVENUE, SUITE 5, BALTIMORE, MD</u>	Telephone no. ► <u>410-870-9285</u>	ZIP+4 ► <u>21202</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> Yes
			<input checked="" type="checkbox"/> No

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	<input checked="" type="checkbox"/> X
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	2	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	3b	<input type="checkbox"/>
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	4a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	4b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	<input checked="" type="checkbox"/> X
			4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A



c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHINA BOAK TERRELL PO BOX 50160 #5, BALTIMORE, MD 21211	CEO 40.00	61,875.	0.	0.
ADAM L WODKA PO BOX 50160 #5, BALTIMORE, MD 21211	PROJECT MNGR, 40.00	SOCIAL IMPACT CONSULT 60,488.	0.	0.
CAILIN BENSON PO BOX 50160 #5, BALTIMORE, MD 21211	DEVELOPMENT DIRECTOR 40.00	58,590.	0.	0.
EMILY ALT PO BOX 50160 #5, BALTIMORE, MD 21211	COO (FORMER) 40.00	58,291.	0.	0.
MARCHELLI HILL PO BOX 50160 #5, BALTIMORE, MD 21211	DIRECTOR OF STRATEGIC PARTNERSHIPS 40.00	57,749.	0.	0.

Total number of other employees paid over \$50,000

 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A: Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B: Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

1e

0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a	0.
1b	668,871.
1c	
1d	668,871.
1e	0.
2	0.
3	668,871.
4	10,033.
5	658,838.
6	32,942.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

2a Tax on investment income for 2016 from Part VI, line 5

2a

1 32,942.

b Income tax for 2016. (This does not include the tax from Part VI.)

2b

2c 0.

c Add lines 2a and 2b

3 32,942.

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

5 32,942.

6 0.

7 32,942.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1a

1,128,687.

b Program-related investments - total from Part IX-B

1b

0.

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

2

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

3a

1,128,687.

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

3b

0.

income. Enter 1% of Part I, line 27b

4

1,128,687.

6 Adjusted qualifying distributions. Subtract line 5 from line 4

5

0.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

6

1,128,687.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				32,942.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	697,841.			
b From 2012	776,017.			
c From 2013	782,379.			
d From 2014	455,810.			
e From 2015	1,102,964.			
f Total of lines 3a through e	3,815,011.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,128,687.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				32,942.
e Remaining amount distributed out of corpus	1,095,745.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	4,910,756.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	697,841.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	4,212,915.			
10 Analysis of line 9:				
a Excess from 2012	776,017.			
b Excess from 2013	782,379.			
c Excess from 2014	455,810.			
d Excess from 2015	1,102,964.			
e Excess from 2016	1,095,745.			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTH CAROLINA MUSEUM OF LIFE AND SCIENCE 433 W. MURRAY AVE <u>DURHAM, NC 27704</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	7,500.
UNITING NC (CODE THE DREAM) 201 WEST MAIN ST, STE 100 <u>DURHAM, NC 27701</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	15,000.
PARTNERS FOR YOUTH OPPORTUNITY 1309 HALLEY STREET <u>DURHAM, NC 27707</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	15,000.
CAPITAL AREA FOOD BANK OF TEXAS 8201 SOUTH CONGRESS AVE <u>AUSTIN, TX 78745</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	45,000.
SOUTH BRONX OVERALL ECONOMIC DEVELOPMENT 55 BERGEN AVE, 3RD FL <u>BRONX, NY 10455</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	35,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 341,965.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					14 2,000.
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME -					
b CONSULTING	541610				358,471.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,000.	358,471.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	360,471.

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A	INCOME FROM PROVIDING TECHNICAL AND PROGRAM ASSISTANCE AND SERVICES TO OTHER ORGANIZATIONS IN DEVELOPING PROGRAMS AND PROJECTS THAT HAVE DIRECT COMMUNITY BENEFITS TO LOW INCOME COMMUNITIES AND RESIDENTS.

Name of organization

AMERICAN COMMUNITIES TRUST, INC.

Employer identification number

26-2998289

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT 2 NORTH CHARLES STREET, STE 450 BALTIMORE, MD 21201	\$ 591,319.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT 417 E. FAYETTE STREET BALTIMORE, MD 21202	\$ 190,369.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	HISTORIC EAST BALTIMORE COMMUNITY ACTION COALITION 1212 N. WOLFE STREET BALTIMORE, MD 21213	\$ 6,001.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	RAIL & COMMERCE 950 SOUTH 10TH STREET OMAHA, NE 68108	\$ 195,198.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	WEXFORD 801 WEST BALTIMORE STREET, STE 505 BALTIMORE, MD 21201	\$ 120,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	1719 ELM STREET 1719 ELM STREET CINCINNATI, OH 45202	\$ 102,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

AMERICAN COMMUNITIES TRUST, INC.

Employer identification number

26-2998289

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>4260 FOREST PARK, LLC</u> <u>4260 FOREST PARK AVE</u> <u>ST. LOUIS, MO 63108</u>	\$ <u>183,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<u>CREIGHTON DENTAL</u> <u>780315 CALIFORNIA PLAZA</u> <u>OMAHA, NE 68178</u>	\$ <u>300,801.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<u>PROJECT ATLANTIC</u> <u>4322 MORELAND AVE</u> <u>CONLEY, GA 30288</u>	\$ <u>5,293.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<u>WAKE 60</u> <u>455 VINE STREET</u> <u>WINSTON-SALEM, NC 27101</u>	\$ <u>7,562.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	<u>CIC CORPORATE</u> <u>1 BROADWAY, 14TH FLOOR</u> <u>CAMBRIDGE, MA 02142</u>	\$ <u>4,839.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	<u>MEALS ON WHEELS</u> <u>5740 AIRPORT FREEWAY</u> <u>FORT WORTH, TX 76117</u>	\$ <u>2,800.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

AMERICAN COMMUNITIES TRUST, INC.

Employer identification number

26-2998289

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<u>SANTANA TEXTILES</u> <u>6590 REPUBLIC DRIVE</u> <u>EDINBURG, TX 78541</u>	\$ 3,220.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	<u>CHESTERFIELD</u> <u>701 MAIN STREET</u> <u>DURHAM, NC 27701</u>	\$ 3,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	<u>CAPITAL AREA FOOD BANK</u> <u>4900 PUERTO RICO AVE NE</u> <u>WASHINGTON, DC 20017</u>	\$ 4,201.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	<u>FRESH DIRECT</u> <u>2 ST. ANNE'S AVE</u> <u>BRONX, NY 10454</u>	\$ 5,154.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

AMERICAN COMMUNITIES TRUST, INC.

Employer identification number

26-2998289**Part II** **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

AMERICAN COMMUNITIES TRUST, INC.

26-2998289

Part III: Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	2,000.	227.	
TOTAL TO PART I, LINE 3	2,000.	227.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - CONSULTING	358,471.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	358,471.	0.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,881.	0.		8,881.
TO FM 990-PF, PG 1, LN 16A	8,881.	0.		8,881.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	62,329.	0.		62,329.
TO FORM 990-PF, PG 1, LN 16B	62,329.	0.		62,329.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	21,739.	0.		21,739.
TO FORM 990-PF, PG 1, LN 16C	21,739.	0.		21,739.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	37,648.	0.		37,648.
TO FORM 990-PF, PG 1, LN 18	37,648.	0.		37,648.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	6,906.	0.		6,906.
MARKETING	10,622.	0.		10,622.
OFFICE SUPPLIES	11,570.	0.		11,570.
BANK CHARGES	596.	596.		0.
SUBSCRIPTIONS AND DUES	7,372.	0.		7,372.
PROFESSIONAL DEVELOPMENT	378.	0.		378.
TELEPHONE REIMBURSEMENT EXPENSE	2,560.	0.		2,560.
LICENSES AND FEES	885.	0.		885.
TO FORM 990-PF, PG 1, LN 23	40,889.	596.		40,293.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SCANNER NY	457.	320.	137.
SCANNER BALTIMORE EXTEND	420.	294.	126.
SHREDDER AND BLUETOOTH	147.	73.	74.
FURNITURE - 2 DESKS, 2 CHAIRS	587.	294.	293.
FURNITURE IKEA	534.	267.	267.
MACBOOK AIR- EMILY ALT	1,165.	415.	750.
DELL CATALOG SALES	1,239.	443.	796.
APPLE ONLINE USA	1,112.	397.	715.
SPRINGBOARD MEDIA MIP	3,568.	1,200.	2,368.
SPRINGBOARD MEDIA	2,537.	836.	1,701.
TOTAL TO FM 990-PF, PART II, LN 14	11,766.	4,539.	7,227.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONSTRUCTION IN PROGRESS	506,204.	2,513,882.	2,513,882.
SECURITY DEPOSITS	1,600.	1,600.	1,600.
TO FORM 990-PF, PART II, LINE 15	507,804.	2,515,482.	2,515,482.

CRM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 10

NAME OF CONTRIBUTOR

ADDRESS

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT 2 NORTH CHARLES STREET, STE 450
BALTIMORE, MD 21201

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT 417 E. FAYETTE STREET
BALTIMORE, MD 21202

RAIL & COMMERCE

WEXFORD 801 WEST BALTIMORE STREET, STE 505
BALTIMORE, MD 21201

1719 ELM STREET

4260 FOREST PARK, LLC

CREIGHTON DENTAL

ORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELLEN JANES PO BOX 50160 #5 BALTIMORE, MD 21211	DIRECTOR 1.00	0.	0.	0.
JANICE WOODCOCK PO BOX 50160 #5 BALTIMORE, MD 21211	SECRETARY 1.00	0.	0.	0.
COBBER ECCLES PO BOX 50160 #5 BALTIMORE, MD 21211	TREASURER 1.00	0.	0.	0.
BILL STRUEVER PO BOX 50160 #5 BALTIMORE, MD 21211	PRESIDENT 1.00	0.	0.	0.
LIONEL LYNCH PO BOX 50160 #5 BALTIMORE, MD 21211	DIRECTOR 1.00	0.	0.	0.
RACHEL REILLY CARROLL PO BOX 50160 #5 BALTIMORE, MD 21211	DIRECTOR 1.00	0.	0.	0.
RYAN CHAO PO BOX 50160 #5 BALTIMORE, MD 21211	DIRECTOR 1.00	0.	0.	0.
BENJAMIN CIRKA PO BOX 50160 #5 BALTIMORE, MD 21211	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

Asset No	Description	Date Acquired	Method	Life	C Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation	
1	SCANNER NY	07/15/13	SL	5.00	16	457.				457.	229.			91.	320.
2	SCANNER BALTIMORE EXTEND	07/24/13	SL	5.00	16	420.				420.	210.			84.	294.
3	SHREDDER AND BLUETOOTH FURNITURE - 2 DESKS , 2 CHAIRS	09/04/13	SL	7.00	16	147.				147.	52.			21.	73.
4		05/15/13	SL	7.00	16	587.				587.	210.			84.	294.
5	FURNITURE IKEA	09/04/13	SL	7.00	16	534.				534.	191.			76.	267.
6	MACBOOK AIR- EMILY ALT	07/23/14	SL	7.00	16	1,165.				1,165.	249.			166.	415.
7	DELL CATALOG SALES	09/14/14	SL	7.00	16	1,239.				1,239.	266.			177.	443.
8	APPLE ONLINE USA	10/13/14	SL	7.00	16	1,112.				1,112.	238.			159.	397.
9	SPRINGBOARD MEDIA MIP	12/07/14	SL	7.00	16	3,568.				3,568.	690.			510.	1,200.
10	SPRINGBOARD MEDIA	01/30/15	SL	5.00	16	2,537.				2,537.	329.			307.	836.
	* TOTAL 990-PF PG 1 DEPR					11,766.				11,766.	2,664.			1,875.	4,539.

028111 04-01-18

(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

AMERICAN COMMUNITIES TRUST, INC.

26-2998289

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORPORATION FOR FINDLAY MARKET 19 W. ELDER ST <u>CINCINNATI, OH 45202</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	52,000.
SLATE 1520 MARKET ST, STE 3050 <u>ST LOUIS, MO 63103</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	9,192.
CLINICA ESPERANZA 60 VALLEY ST <u>PROVIDENCE, RI 02909</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000.
NUCLEUS COSHARE 411 EAST FIFTH STREET <u>DAYTON, OH 45402</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000.
BELOVED COMMUNITY SERVICES CORPORATION 1219 DRUID HILL AVE <u>BALTIMORE, MD 21217</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000.
FUSION PARTNERSHIP INC 31 S. ARLINGTON AVE <u>BALTIMORE, MD 21223</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000.
TRIAD COMMUNITY KITCHEN 3655 REED STREET <u>WINSTON-SALEM, NC 27107</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000.
CORTEX INNOVATION COMMUNITY 4320 FOREST PARK AVE, STE 201 <u>ST LOUIS, MO 63108</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000.
HUMANIM PO BOX 64275 <u>BALTIMORE, MD 21264</u>	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	128,273.
Total from continuation sheets				224,465.