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**Return of Private Foundation**

**2016**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: **IDP FOUNDATION INC.**

Room/suite: **2350**

Number and street (or P O box number if mail is not delivered to street address): **C/O IML GROUP, 321 N CLARK**

City or town, state or province, country, and ZIP or foreign postal code: **CHICAGO, IL 60654**

A Employer identification number: **26-2753703**

B Telephone number: **(312)-755-0385**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

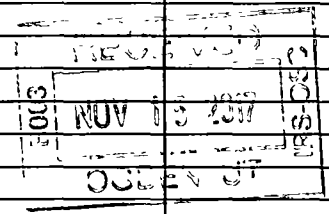
H Check type of organization:  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 54,699,529.**

J Accounting method:  
 Cash  
 Other (specify) **MODIFIED CASH**  
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		32.	32.		STATEMENT 1
4 Dividends and interest from securities		1,096,376.	1,063,594.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		657,075.			
b Gross sales price for all assets on line 6a		15,150,053.			
7 Capital gain net income (from Part IV, line 2)			657,075.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		309,839.	306,103.		STATEMENT 3
12 Total. Add lines 1 through 11		2,063,322.	2,026,804.		
13 Compensation of officers, directors, trustees, etc		120,490.	12,049.		108,441.
14 Other employee salaries and wages		274,119.	0.		274,119.
15 Pension plans, employee benefits		51,858.	2,395.		49,462.
16a Legal fees STMT 4		41,936.	4,303.		37,633.
b Accounting fees STMT 5		75,161.	30,050.		45,111.
c Other professional fees STMT 6		843,706.	467,161.		376,545.
17 Interest					
18 Taxes STMT 7		88,912.	28,655.		31,257.
19 Depreciation and depletion		11,276.	0.		
20 Occupancy		89,104.	0.		89,104.
21 Travel, conferences, and meetings		148,394.	0.		148,394.
22 Printing and publications		6,476.	0.		6,476.
23 Other expenses STMT 8		93,564.	0.		92,064.
24 Total operating and administrative expenses. Add lines 13 through 23		1,844,996.	544,613.		1,258,606.
25 Contributions, gifts, grants paid		1,632,284.			1,632,284.
26 Total expenses and disbursements. Add lines 24 and 25		3,477,280.	544,613.		2,890,890.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,413,958.>			
b Net investment income (if negative, enter -0-)			1,482,191.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		215,875.	713.	713.	
	2	Savings and temporary cash investments		966,575.	719,984.	719,984.	
	3	Accounts receivable ▶	60,746.		60,746.	60,746.	
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶	1,679,405.				
		Less: allowance for doubtful accounts ▶	0.				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 10			6,350,414.	5,730,540.	5,730,540.
	b	Investments - corporate stock STMT 11			20,849,559.	17,766,753.	17,766,753.
	c	Investments - corporate bonds STMT 12			2,915,704.	3,073,893.	3,073,893.
	11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 13			22,405,272.	25,641,833.	25,641,833.	
14	Land, buildings, and equipment: basis ▶	87,709.					
	Less accumulated depreciation STMT 14 ▶	62,047.		27,689.	25,662.	25,662.	
15	Other assets (describe ▶)						
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			54,974,081.	54,699,529.	54,699,529.	
Liabilities	17	Accounts payable and accrued expenses		10,047.	13,794.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	<b>Total liabilities</b> (add lines 17 through 22)			10,047.	13,794.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted		54,964,034.	54,685,735.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b>			54,964,034.	54,685,735.		
31	<b>Total liabilities and net assets/fund balances</b>			54,974,081.	54,699,529.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,964,034.
2	Enter amount from Part I, line 27a	2	<1,413,958.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	1,135,659.
4	Add lines 1, 2, and 3	4	54,685,735.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,685,735.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 15,150,053.		14,622,169.	657,075.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			657,075.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 657,075.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		}		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,742,534.	56,759,013.	.030701
2014	2,385,320.	54,195,985.	.044013
2013	1,540,447.	43,555,974.	.035367
2012	1,072,288.	35,606,082.	.030115
2011	3,301,364.	31,605,175.	.104456
2 Total of line 1, column (d)			2 .244652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .048930
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 52,464,427.
5 Multiply line 4 by line 3			5 2,567,084.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 14,822.
7 Add lines 5 and 6			7 2,581,906.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,950,140.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total tax due is 20,822.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.IDPFOUNDATION.ORG
14 The books are in care of IRENE PRITZKER Telephone no. (312)-755-0385 Located at 321 N CLARK STE 2350, CHICAGO, IL ZIP+4 60654
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d).* N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		120,490.	19,336.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A. SIMS III - 321 N CLARK STE 2350, CHICAGO, IL 60654	SENIOR COMMUNICATIONS 40.00	83,561.	7,718.	0.
ALLISON ROHNER - 321 N CLARK STE 2350, CHICAGO, IL 60654	CHIEF PROGRAM OFFICER 40.00	81,319.	8,106.	0.
JENNA O'BRIEN - 321 N CLARK STE 2350, CHICAGO, IL 60654	PROJECT MANAGER 40.00	63,812.	6,484.	0.

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY/GRAYSTONE - 227 WEST MONROE ST., STE 3400, CHICAGO, IL 60606	INVESTMENT ADV, MANAGING & CERT SERV	271,757.
RESULTS FOR DEVELOPMENT INSTITUTE 1825 CONNECTICUT AVE NW, WASHINGTON, DC 20009	EDUCATION RESEARCH & TRAINING	245,000.
BENEDICTA BOATENG-APEADU PO BOX CT3978, ACCRA, GHANA	GHANA CONSULTANT	83,970.
SCALI & ASSOCIATES, P.C. - 190 LIBERTY RD, STE ONE, CRYSTAL LAKE, IL 60014	ACCOUNTING	50,401.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 16	1,636,417.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	47,213,972.
b	Average of monthly cash balances	1b	200,638.
c	Fair market value of all other assets	1c	5,848,768.
d	<b>Total</b> (add lines 1a, b, and c)	1d	53,263,378.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	53,263,378.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	798,951.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,464,427.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,623,221.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,623,221.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	14,822.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,608,399.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,608,399.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,608,399.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,890,890.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	59,250.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,950,140.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,822.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,935,318.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				2,608,399.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			1,289,856.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 2,950,140.				
<b>a</b> Applied to 2015, but not more than line 2a			1,289,856.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				1,660,284.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				948,115.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**  
**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

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- b** The form in which applications should be submitted and information and materials they should include:

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- c** Any submission deadlines:

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- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ATLAS NETWORK/IMANI AFRICA 101 L STREET NW WASHINGTON, DISTRICT OF COLUMBIA, GHANA 20005		PC	SUPPORT FOR THINK TANK IN GHANA	10,000.
CAPITALPLUS EXCHANGE 100 N LA SALLE ST. CHICAGO, IL 60602		PC	IDP RISING SCHOOLS EXPANSION TO OTHER COUNTIES WITH CAPPLUS LENDING	700,000.
FIRELIGHT FOUNDATION PO BOX 953 SANTA CRUZ, CA 95061		PC	INTERNATIONAL EDUCATORS FUND	2,500.
FOREFRONT 208 S. LASALLE ST, STE 1540 CHICAGO, IL 60604		PC	CHICAGO ASSOCIATION FOR NONPROFIT ORGANIZATIONS	695.
FOREIGN POLICY ASSOCIATION 470 PARK AVENUE SOUTH NEW YORK, NY 10016		PC	TO SUPPORT SOCIAL & ECONOMIC LECTURE SERIES	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,632,284.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

▶ 3a

▶ 3b





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED MARKETABLE SECURITIES @ MORGAN ST	P		
b PUBLICLY TRADED MARKETABLE SECURITIES @ MORGAN ST	P		
c COLCHIS P2P INCOME FUND	P		
d MICROVEST SHORT DURATION FUND	P		
e MICROVEST SHORT DURATION FUND	P		
f SAF INVESTOR, LP (VISION RIDGE)	P		
g PMF INTEGRO FUND I (CAYMAN) LP	P		
h VISTRIA FUND LP	P		
i OCH ZIFF	P		
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,245,160.		8,381,896.	863,264.
b 5,881,956.		6,240,273.	<358,317.>
c			60,398.
d			<754.>
e			1,378.
f			<23,154.>
g			<10,687.>
h			192.
i			101,818.
j 22,937.			22,937.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			863,264.
b			<358,317.>
c			60,398.
d			<754.>
e			1,378.
f			<23,154.>
g			<10,687.>
h			192.
i			101,818.
j			22,937.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	657,075.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL PARTNERSHIPS FORUM 333 E 46TH ST, APT 18F NEW YORK, NY 10017		PC	NEW YORK PLATFORM FOR BUILDING INNOVATIVE PARTNERSHIPS	12,500.
NORTHWESTERN UNIVERSITY 750 NORTH LAKE SHORE DRIVE CHICAGO, IL 60611		PC	SKIN CANCER RESEARCH AND HOSTING LURIE CANCER FUNDRAISER	53,089.
NORTHWESTERN UNIVERSITY 750 NORTH LAKE SHORE DRIVE CHICAGO, IL 60611		PC	IDP RESEARCH INNOVATION CHALLENGE GRANT	200,000.
NORTHWESTERN UNIVERSITY 750 NORTH LAKE SHORE DRIVE CHICAGO, IL 60611		PC	GRANTS FOR CARDIAC AND HEART VALVE DISEASE RESEARCH	503,215.
SHEDD AQUARIUM 1200 LAKESHORE DRIVE CHICAGO, IL 60605		PC	CHICAGO AQUARIUM GENERAL OPERATING SUPPORT GRANT	10,000.
THE SYNERGOS INSTITUTE INC. 3 EAST 54TH STREET, 14TH FLOOR NEW YORK, NY 10022		PC	GENERAL OPERATING SUPPORT	24,500.
THE UNREASONABLE INSTITUTE 4833 NORTH FRANCISCO AVENUE CHICAGO, IL 60625		PC	TO BUILD ADDITIONAL NEW CURRICULA FOR SOCIAL ENTREPRENEURSHIP PROGRAM	35,000.
UNIVERSITY OF ILLINOIS CHICAGO 1747 W ROOSEVELT RD, STE 302 CHICAGO, IL 60608-1203		115	MELA PROJECT FOR MATERNAL HEALTH IN ETHIOPIA	50,000.
VILCAP, INC 2200 CENTURY PARKWAY, STE 100 ATLANTA, GA 30345		PC	HOSTING A VILLAGE CAPITAL IMPACT INVESTING EVENT	5,785.
<b>Total from continuation sheets</b>				894,089.

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	32.	32.	
<b>TOTAL TO PART I, LINE 3</b>	<b>32.</b>	<b>32.</b>	

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOVERNMENT SECURITIES	32,782.	0.	32,782.	0.	
MORGAN STANLEY THRU MICROVEST SHORT DURATION FUND, LP K-1 THRU RETHINK EDUCATION II,LP THRU SAF INVESTOR, LP	1,011,301.	22,937.	988,364.	988,364.	
	41,846.	0.	41,846.	41,846.	
	3,921.	0.	3,921.	3,921.	
	29,463.	0.	29,463.	29,463.	
<b>TO PART I, LINE 4</b>	<b>1,119,313.</b>	<b>22,937.</b>	<b>1,096,376.</b>	<b>1,063,594.</b>	

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**FORM 990-PF OTHER INCOME STATEMENT 3**


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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME THRU MICROVEST SHORT DURATION FUND, LP K-1	<4,213.>	<4,213.>	
OTHER INCOME-BARAK FUND	196,710.	196,710.	
OTHER INCOME-VISTRIA FUND LP	192.	192.	
INTEREST ON PRI LOAN REFUND	113,414.	113,414.	
	3,736.	0.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>309,839.</b>	<b>306,103.</b>	

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FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL SERVICES	41,936.	4,303.		37,633.
TO FM 990-PF, PG 1, LN 16A	41,936.	4,303.		37,633.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	75,161.	30,050.		45,111.
TO FORM 990-PF, PG 1, LN 16B	75,161.	30,050.		45,111.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER SERVICES	27,121.	0.		27,121.
INVESTMENT ADV., MGR, CERT FEES	462,861.	462,861.		0.
INVESTMENT ANALYSIS SERVICES	4,300.	4,300.		0.
GLOBAL ADVOCACY STRATEGIST FOR EDUCATION	20,454.	0.		20,454.
RISING SCHOOLS PROGRAM CONSULTANT	83,970.	0.		83,970.
EDUCATION TRAINING & RESEARCH	245,000.	0.		245,000.
TO FORM 990-PF, PG 1, LN 16C	843,706.	467,161.		376,545.

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FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	27,897.	27,897.		0.
FEDERAL EXCISE TAXES	29,000.	0.		0.
PAYROLL TAXES	32,015.	758.		31,257.
TO FORM 990-PF, PG 1, LN 18	88,912.	28,655.		31,257.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	1,500.	0.		0.
TELEPHONE	9,612.	0.		9,612.
INSURANCE	13,527.	0.		13,527.
OFFICE EXPENSE	11,583.	0.		11,583.
CHARITABLE MEMBERSHIP FEES	8,350.	0.		8,350.
LEARNING ENHANCEMENTS	18,969.	0.		18,969.
WEBSITE/INTERNET/SOCIAL MEDIA	22,737.	0.		22,737.
MISCELLANEOUS	7,286.	0.		7,286.
TO FORM 990-PF, PG 1, LN 23	93,564.	0.		92,064.

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**FORM 990-PF                      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS                      STATEMENT 10**


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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	X		3,642,661.	3,642,661.
SEE ATTACHMENT A		X	2,087,879.	2,087,879.
<b>TOTAL U.S. GOVERNMENT OBLIGATIONS</b>			<b>3,642,661.</b>	<b>3,642,661.</b>
<b>TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS</b>			<b>2,087,879.</b>	<b>2,087,879.</b>
<b>TOTAL TO FORM 990-PF, PART II, LINE 10A</b>			<b>5,730,540.</b>	<b>5,730,540.</b>

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**FORM 990-PF                                      CORPORATE STOCK                                      STATEMENT 11**


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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	17,766,753.	17,766,753.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>17,766,753.</b>	<b>17,766,753.</b>

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**FORM 990-PF                                      CORPORATE BONDS                                      STATEMENT 12**


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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	3,023,893.	3,023,893.
M-PREP, INC CONVERTIBLE NOTE	50,000.	50,000.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>3,073,893.</b>	<b>3,073,893.</b>

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**FORM 990-PF                                      OTHER INVESTMENTS                                      STATEMENT 13**


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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - MUTUAL FUNDS	FMV	19,634,202.	19,634,202.
SEE ATTACHMENT A - ALTERNATIVE INVESTMENTS	FMV	1,800,703.	1,800,703.
MICROVEST SHORT DURATION FUND	FMV	651,420.	651,420.
RETHINK EDUCATION II	FMV	119,057.	119,057.

ACCION FRONTIER INCLUSION FUND	FMV	124,703.	124,703.
BARAK STRUCTURED FINANCE TRADE	FMV	1,127,827.	1,127,827.
COLCHIS P2P INCOME FUND	FMV	1,012,151.	1,012,151.
ELEVAR EQUITY III LP	FMV	209,592.	209,592.
SAF INVESTOR, LP	FMV	167,954.	167,954.
UMATI CAPITAL, LTD	FMV	50,000.	50,000.
PEOPLE'S POET LLC	FMV	100,000.	100,000.
ABRAAJ GROWTH MARKETS HEALTH	FMV	243,180.	243,180.
IMPACT ENGINE IV LLC	FMV	5,169.	5,169.
SEE ATTACHMENT A - ETFS & CEFS	FMV	386,483.	386,483.
INTEREST INCOME RECEIVABLE	FMV	9,392.	9,392.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,641,833.	25,641,833.

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FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DONATED COMPUTER SOFTWARE	8,792.	7,328.	1,464.
PHONE & VOICE MAIL SYSTEM	4,383.	2,191.	2,192.
COMPUTER 07/22/2010	937.	937.	0.
APPLE COMPUTER 09/15/2010	6,686.	6,686.	0.
COMPUTER EQUIPMENT 06/30/2011	13,096.	13,096.	0.
OFFICE FURNITURE 08/26/11	16,635.	16,635.	0.
COMPUTER EQUIPMENT 9/15/11	1,331.	1,331.	0.
COMPUTER EQUIPMENT 04/02/2012	889.	889.	0.
COMPUTER EQUIPMENT 06/19/2012	1,025.	1,025.	0.
COMPUTER EQUIPMENT 09/20/2012	750.	750.	0.
OFFICE FURNITURE 04/02/2012	775.	775.	0.
COMPUTER 12/27/14	1,734.	1,734.	0.
COMPUTERS 2015	10,676.	5,337.	5,339.
WEBSITE	20,000.	3,333.	16,667.
TOTAL TO FM 990-PF, PART II, LN 14	87,709.	62,047.	25,662.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 15  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
IRENE D PRITZKER 321 N CLARK STREET, SUITE 2350 CHICAGO, IL 60654	DIRECTOR/PRESIDENT 40.00	25,000.	10,805.	0.
DONNA D SCALI 321 N CLARK STREET, SUITE 2350 CHICAGO, IL 60654	TREASURER 1.00	0.	0.	0.
LIESEL PRITZKER SIMMONS 321 N CLARK STREET, SUITE 2350 CHICAGO, IL 60654	VICE PRESIDENT 0.25	0.	0.	0.
ROBERT WEXLER 321 N CLARK STREET, SUITE 2350 CHICAGO, IL 60654	SECRETARY 0.25	0.	0.	0.
ALISON EHLKE 321 N CLARK STREET, SUITE 2350 CHICAGO, IL 60654	ASST SECRETARY & C.O.O. 40.00	95,490.	8,531.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		120,490.	19,336.	0.

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FORM 990-PF                      SUMMARY OF DIRECT CHARITABLE ACTIVITIES                      STATEMENT 16

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ACTIVITY ONE

IDP RISING SCHOOLS PROGRAM LAUNCHED IN 2009 IN GHANA TO BOOST THE DEVELOPMENT OF EXISTING LOW-COST PRIVATE SCHOOLS BY EFFICIENTLY DELIVERING FINANCIAL CAPACITY BUILDING SERVICES IN AN INNOVATIVE WAY DESIGNED TO MOVE AWAY FROM AID BASED PROGRAMS. GRANTS ARE ALSO GIVEN TO FURTHER SUPPORT THE EDUCATIONAL MISSION AND STRATEGIES OF THE FOUNDATION.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

1,636,417.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MANAGEMENT AND GENERAL														
1	DONATED COMPUTER SOFTWARE	02/04/14	SL	3.00		16	8,792.				8,792.	4,397.		2,931.	7,328.
2	PHONE & VOICE MAIL SYSTEM	03/04/14	SL	5.00		16	4,383.				4,383.	1,315.		876.	2,191.
4	COMPUTER 07/22/2010	07/22/10	200DE	5.00		HY17	937.				937.	937.		0.	937.
5	APPLE COMPUTER 09/15/2010	09/15/10	200DE	5.00		HY17	6,686.				6,686.	6,686.		0.	6,686.
6	COMPUTER EQUIPMENT 06/30/2011	06/30/11	200DE	5.00		HY17	13,096.				13,096.	13,096.		0.	13,096.
7	OFFICE FURNITURE 08/26/11	08/26/11	200DE	5.00		HY17	16,635.				16,635.	16,635.		0.	16,635.
8	COMPUTER EQUIPMENT 9/15/11	09/15/11	200DE	5.00		HY17	1,331.				1,331.	1,331.		0.	1,331.
9	COMPUTER EQUIPMENT 04/02/2012	04/02/12	200DE	5.00		HY17	889.				889.	889.		0.	889.
10	COMPUTER EQUIPMENT 06/19/2012	06/19/12	200DE	5.00		HY17	1,025.				1,025.	1,025.		0.	1,025.
11	COMPUTER EQUIPMENT 09/20/2012	09/20/12	200DE	5.00		HY17	750.				750.	750.		0.	750.
12	OFFICE FURNITURE 04/02/2012	04/02/12	200DE	5.00		HY17	775.				775.	775.		0.	775.
13	COMPUTER 12/27/14	12/31/13	SL	3.00		16	1,734.				1,734.	1,156.		578.	1,734.
14	COMPUTERS 2015	12/31/15	SL	3.00		16	10,676.				10,676.	1,779.		3,558.	5,337.
15	WEBSITE	12/31/15	SL	3.00		16	20,000.				20,000.			3,333.	3,333.
	* 990-PF PG 1 TOTAL														
	MANAGEMENT AND GENERAL						87,709.				87,709.	50,771.		11,276.	62,047.
	* GRAND TOTAL 990-PF PG 1 DEPR						87,709.				87,709.	50,771.		11,276.	62,047.