

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2016**  
**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

Name of foundation The Eppes - Jefferson Foundation Inc		<b>A Employer identification number</b> 26-2751096	
% Foundation Source		<b>B Telephone number (see instructions)</b> (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Foundation Source 501 Silverside Rd		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,602,761		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	1,345	1,345		
	<b>4</b> Dividends and interest from securities	229,189	229,189		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	12,890			
	<b>b</b> Gross sales price for all assets on line 6a 75,550				
	<b>7</b> Capital gain net income (from Part IV, line 2)		12,890		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	437	437			
<b>12 Total.</b> Add lines 1 through 11	243,861	243,861			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	10,468	2,218	0	8,250
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	27,645	27,645		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	3,100			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	7,931	255		7,676
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	49,144	30,118	0	15,926
	<b>25</b> Contributions, gifts, grants paid	430,000			430,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	479,144	30,118	0	445,926	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-235,283				
<b>b Net investment income</b> (if negative, enter -0-)		213,743			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	522,682	205,132	205,132
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	411,284	612,702	608,464
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,925,011	5,007,278	5,281,990
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,718,015	2,516,597	2,507,175
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	8,576,992	8,341,709	8,602,761	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable. . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	8,576,992	8,341,709		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	8,576,992	8,341,709		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	8,576,992	8,341,709		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		<b>1</b>	8,576,992
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	-235,283
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	8,341,709
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		<b>6</b>	8,341,709

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> Publicly-traded Securities			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 75,550		62,660	12,890
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			12,890
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	12,890
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	458,851	9,088,729	0.050486
2014	267,303	10,173,493	0.026274
2013	45,669	5,322,472	0.00858
2012	12,240	869,129	0.014083
2011	16,184	678,754	0.023844

<b>2</b> Total of line 1, column (d)	2	0.123267
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.024653
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,642,529
<b>5</b> Multiply line 4 by line 3	5	213,064
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	2,137
<b>7</b> Add lines 5 and 6	7	215,201
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	445,926

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 29,756 and amount overpaid is 27,556.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of Foundation Source Telephone no (800) 839-1754
Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David A Ward Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Sec / Treas 2 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> _____	
<b>2</b> _____	
All other program-related investments. See instructions	
<b>3</b> _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	8,263,330
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	510,811
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	8,774,141
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	8,774,141
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	131,612
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	8,642,529
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	432,126

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	432,126
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	2,137
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	2,137
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	429,989
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	429,989
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	429,989

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	445,926
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	445,926
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	2,137
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	443,789

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				429,989
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			413,810	
<b>b</b> Total for prior years 2014, 2013, 2012				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>445,926</u>				
<b>a</b> Applied to 2015, but not more than line 2a			413,810	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				32,116
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				397,873
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				430,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALABAMA SYMPHONIC ASSOCIATION INC 3621 6TH AVE S BIRMINGHAM, AL 35222	N/A	PC	General & Unrestricted	10,000
COLONIAL THEATRE GROUP INC 95 MAIN ST KEENE, NH 03431	N/A	PC	General & Unrestricted	10,000
FRIENDS OF THE KEENE PUBLIC LIBRARY 60 WINTER ST KEENE, NH 03431	N/A	PC	construction, renovation, and equipping of space at Keene Public Library	250,000
MOVING COMPANY DANCE CENTER 76 RAILROAD ST KEENE, NH 03431	N/A	PC	construction and equipping of a new building at Roxbury Street, Keene, New Hampshire	150,000
PETERBOROUGH PLAYERS INC PO BOX 118 PETERBOROUGH, NH 03458	N/A	PC	General & Unrestricted	10,000
<b>Total</b> . . . . . <b>3a</b>				430,000

**TY 2016 Compensation Explanation****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

Person Name	Explanation
David A Ward	*David Ward is a partener at Ward Legal Group PC, a disqualified person which provides legal services to the foundation During the taxable year ending December 31, 2016, the foundation paid \$10,468 for legal services rendered by such disqualified person as reported in Part I, Line 16A Such firm billed the foundation at the same rate or below the rate at which it charges its other clients

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2016 Depreciation Schedule**

**Name:** The Eppes - Jefferson Foundation Inc

**EIN:** 26-2751096

## TY 2016 Investments Corporate Bonds Schedule

**Name:** The Eppes - Jefferson Foundation Inc

**EIN:** 26-2751096

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AFLAC INC - 3.625% - 11/15/202	200,594	205,839
AIR PRODS & CHEMS - 2.750% - 0	100,546	99,860
AIRGAS INC - 2.375% - 02/15/20	10,099	10,005
BANK OF NOVA SCOTIA - 3.250% -	100,450	91,270
BANK OF NY MELLON - 3.000% - 0	99,311	98,337
BOEING CO - 2.350% - 10/30/202	100,917	100,590
BURLINGTON NORTH SF - 3.750% -	24,922	26,283
CHURCH & DWIGHT - 2.875% - 10/	99,339	98,970
CISCO SYS INC - 2.900% - 03/04	25,204	25,582
CLOROX CO - 3.800% - 11/15/202	19,962	21,096
COCA-COLA CO/THE BOND - 2.450%	25,050	25,258
EMC CORP - 3.375% - 06/01/2023	24,945	23,155
FEDEX CORP - 2.625% - 08/01/20	9,996	9,967
GE CAP CORP - 3.600% - 08/15/2	9,845	9,512
GENERAL MILLS NOTE - 2.200% -	200,340	200,980
HALLIBURTON - 2.000% - 08/01/2	19,938	20,056
INTEL CORP - 2.700% - 12/15/20	100,544	100,451
MCKESSON CORP - 3.796% - 03/15	24,825	25,768
METLIFE INC - 3.000% - 03/01/2	100,040	98,110
MONSANTO CO NOTE - 2.750% - 07	201,825	199,958

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NATIONAL RURAL UTILS COOP - 3.	10,020	9,799
NORFOLK SOUTHERN CORP - 2.903%	200,000	198,760
NUCOR CORP - 4.000% - 08/01/20	25,228	26,280
OCCIDENTAL PETE CORP DEL - 3.5	200,835	202,820
ORACLE CORP - 2.375% - 01/15/2	20,070	20,263
PEPSICO INC - 3.600% - 03/01/2	50,292	52,149
RIO TINTO FIN USA PLC - 2.875%	9,969	10,042
STANLEY BLACK & DECKER - 2.900	100,697	100,480
STATE STREET CORP - 3.100% - 0	100,492	100,113
VERIZON COMMUNICATIONS - 3.500	200,695	199,358
WELLS FARGO - 3.000% - 02/19/2	99,607	96,064

**TY 2016 Investments Corporate Stock Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3M CO	12,730	17,857
ABBOTT LABS	19,731	19,205
ADIANT PLC	2,329	2,930
AFLAC INC	30,412	34,800
AFLAC INC PFD - 5.500% - 09/15	24,014	24,200
ALLSTATE CORP	24,950	29,648
ALPHABET INC CL A	32,446	47,547
APPLE INC	38,808	40,537
APPLIED MATERIALS INC	11,398	19,362
AQUA AMERICA INC	13,555	15,020
BANK OF NY MELLON PFD SER C -	25,036	23,000
BAXTER INTERNATIONAL INC	26,330	31,038
CATERPILLAR INC	16,356	18,548
CHESAPEAKE ENERGY CORPORATION	14,160	14,040
CHEVRON CORP	50,395	58,850
CISCO SYSTEMS INC	50,124	54,396
CONOCOPHILLIPS	41,987	35,098
CONSUMER DISCRETIONARY SELECT	73,503	81,400
CONSUMER STAPLES SELECT SECTOR	97,728	103,420
CORNING INC	16,765	16,989
CVS CAREMARK CORP	49,260	39,455
DOW CHEMICAL PV	23,223	28,610
DREYFUS PREMIER LTD TERM HIGH	67,309	63,060
EAST WEST BANCORP, INC	38,010	45,747
ECOLAB INC	13,796	17,583
ENTERGY ARKANSAS INC PFD - 4.9	22,479	21,770
EXXON MOBIL CORP	42,045	45,130
FINANCIAL SELECT SECTOR SPDR F	59,825	69,750
FIRST ENERGY CORP	23,942	18,582
FLUOR CORP	34,857	31,512

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FORD MOTOR COMPANY	30,513	24,260
GE CAPITAL CORP PFD - 4.875% -	14,316	14,730
GENERAL ELECTRIC CO	21,833	31,600
GILEAD SCIENCES INC	52,904	35,805
HARTFORD FINANCIALSERVICES GRO	12,982	19,060
HOME DEPOT INC	26,032	40,224
ILLINOIS TOOL WORKS	24,324	36,738
INT'L FLAVORS & FRAGRANCES INC	16,519	17,675
ISHARE MSCI FRANCE	20,104	19,736
ISHARE MSCI GERMANY	57,553	52,960
ISHARE MSCI UK INDEX	55,987	46,035
ISHARE SP SMALL CAP 600 INDEX	93,748	137,520
ISHARES BARCLAYS TIPS BOND FUN	5,443	5,659
ISHARES BARCLAYS US AGGREGATE	109,372	108,060
ISHARES IBOXX \$ HIGH YIELD COR	86,599	86,550
ISHARES IBOXX \$ INVESTMENT GRA	60,861	58,590
ISHARES JP MORGAN	90,560	88,176
ISHARES MSCI BRAZIL FREE INDEX	24,176	23,338
ISHARES MSCI PACIFIC EX-JAPAN	40,612	35,613
ISHARES MSCI SOUTH AFRICA	60,451	47,124
ISHARES MSCI-JAPAN	71,835	73,290
ISHARES MSCI-MEXICO	29,037	21,985
ISHARES S&P 500 INDEX FD	1,020,427	1,158,698
ISHARES TR S & P MIDCAP 400 IN	124,825	165,340
JOHNSON & JOHNSON	36,381	46,084
JOHNSON CONTROLS INTERNATIONAL	22,910	20,636
KIMBERLY CLARK CORP	31,341	34,236
LEVEL 3 COMMUNICATIONS, INC	28,466	28,180
LINCOLN NATIONAL CORP	11,987	19,881
MARATHON OIL CORP COM	17,989	12,117

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MATERIALS SELECT SECTOR SPDR	79,252	84,490
MCKESSON CORP	16,407	14,045
MEDTRONIC PLC	30,519	28,492
MERCK & CO INC	30,460	29,435
METLIFE INC	15,522	18,862
METLIFE INC FLOTAING RATE NON-	24,999	23,280
MICROSOFT CORP	4,745	9,321
NATIONAL GRID TRANSCO PLC	19,610	17,499
NATL OILWELL VARCO	35,947	26,208
OCCIDENTAL PETROLEUM CORP	31,621	28,492
PAYPAL HOLDINGS, INC	29,619	31,576
PPL CORPORATION	12,718	13,620
PROCTER GAMBLE CO	40,229	42,040
PRUDENTIAL FINCL INC	14,722	20,812
PUBLIC STORAGE PFD SHS V - 5.3	43,735	40,680
REAL ESTATE SELECT SECTOR SPDR	13,317	12,823
ROCKWELL AUTOMATION INC	47,586	53,760
SCHLUMBERGER LTD	41,440	41,975
SELECT SECTOR SPDR UTILITIES	24,340	24,285
SHIRE PLC	19,768	17,549
SPECTRA ENERGY CORP-W/I	12,200	16,436
STATE STREET CORP PFD SER C -	29,460	28,056
STRK SPDR S&P CH ETF	121,808	100,870
STRYKER CORPORATION	26,456	35,943
TECHNOLOGY SPDR	82,380	96,720
TENN VALLEY AUTHORITY PUT - 6.	24,832	24,760
TENNESSEE VALLEY POWER	27,523	27,005
TIME WARNER INC	66,439	77,224
UNITED PARCEL SERVICE	32,292	37,258
VANGUARD EQUITY INCOME - ADMIR	7,809	11,601

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD FTSE DEVELOPED MARKET	132,361	120,582
VANGUARD FTSE EMERGING MARKETS	156,352	134,175
VANGUARD GNMA FUND ADMIRAL SHS	15,330	14,567
VANGUARD INTERMEDIATE TERM INV	116,025	110,815
VANGUARD SF REIT ETF	7,620	8,253
VANGUARD SHORT-TERM CORPORATE	116,356	115,237
VERIZON COMMUNICATIONS	22,453	26,690
WALT DISNEY HOLDINGS CO	15,163	20,844
WELLS FARGO & CO	33,758	38,577
WELLTOWER INC	18,507	16,733
WEYERHAEUSER CO	30,797	27,081
WELLS FARGO PFD 5.25%	37,211	34,335

**TY 2016 Investments Government Obligations Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**US Government Securities - End  
of Year Book Value:**

602,621

**US Government Securities - End  
of Year Fair Market Value:**

598,468

**State & Local Government  
Securities - End of Year Book  
Value:**

10,081

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

9,996

**TY 2016 Legal Fees Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
General Consultations	10,468	2,218		8,250

**TY 2016 Other Expenses Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	7,500			7,500
Bank Charges	255	255		
Postage/Delivery Service	49			49
State or Local Filing Fees	127			127

**TY 2016 Other Income Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
property Insurance refund	437	437	

**TY 2016 Other Professional Fees Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment Management Services	27,645	27,645		

**TY 2016 Taxes Schedule****Name:** The Eppes - Jefferson Foundation Inc**EIN:** 26-2751096

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
990-PF Estimated Tax for 2016	3,100			