See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
SCOTT AND JANET SPOELHOF FOUNDATION

% ANN VAN ZALEN

Number and street (or P O box number if mail is not delivered to street address) Room/suite
151 CENTRAL AVE Suite 200

City or town, state or province, country, and ZIP or foreign postal code
HOLLAND, MI 49423

A Employer identification number
26-1539294

B Telephone number (see instructions)
(616) 494-7405

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,958,891

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	935,501			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	236	236		
	4	Dividends and interest from securities	30,715	30,715		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	475,166			
	b	Gross sales price for all assets on line 6a 1,021,574				
	7	Capital gain net income (from Part IV, line 2)		475,166		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,441,618	506,117		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,250	625	0	625
	c	Other professional fees (attach schedule)	8,393	8,393		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,855			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,498	9,018	0	625
	25	Contributions, gifts, grants paid	208,355			208,355
	26	**Total expenses and disbursements.** Add lines 24 and 25	230,853	9,018	0	208,980
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,210,765			
	b	**Net investment income** (if negative, enter -0-)		497,099		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	15,515	32,315	32,315
2	Savings and temporary cash investments	13,062	845,101	845,101
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	150		
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	7,962	5,107	5,107
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	864,167	764,499	1,076,368
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	900,856	1,647,022	1,958,891
Liabilities				
17	Accounts payable and accrued expenses	2,250		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	2,250	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	898,606	1,647,022	
30	**Total net assets or fund balances** (see instructions)	898,606	1,647,022	
31	**Total liabilities and net assets/fund balances** (see instructions)	900,856	1,647,022	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	898,606
2	Enter amount from Part I, line 27a	2	1,210,765
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,109,371
5	Decreases not included in line 2 (itemize) ▶	5	462,349
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,647,022

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MERRILL LYNCH #02826 PUBLICLY TRADED			
b	19,130 SHS CHEMICAL FINANCIAL CORP			
c	MISCELLANEOUS LOSS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	112,610		115,942	-3,332
b	908,964		430,426	478,538
c			40	-40
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-3,332
b				478,538
c				-40
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	475,166
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	151,405	916,511	0 165197
2014	282,875	591,187	0 478487
2013	50,325	12,866	3 911472
2012	15,600	7,171	2 175429
2011	15,000	2,337	6 418485

2	**Total** of line 1, column (d)	2	13 14907
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 629814
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,183,666
5	Multiply line 4 by line 3	5	3,112,821
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,971
7	Add lines 5 and 6	7	3,117,792
8	Enter qualifying distributions from Part XII, line 4	8	208,980

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,942
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	9,942
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,942
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,049		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	15,049
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,107
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 5,107 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANN VAN ZALEN Telephone no ▶(616) 494-7405

Located at ▶151 CENTRAL AVE SUITE 200 HOLLAND MI ZIP+4 ▶49423

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SCOTT SPOELHOF 151 CENTRAL AVE HOLLAND, MI 49423	PRESIDENT, TREASURER, DIRECTOR 1 0	0	0	0
JANET SPOELHOF 151 CENTRAL AVE HOLLAND, MI 49423	VICE PRESIDENT, DIRECTOR 1 0	0	0	0
JOHN SPOELHOF 151 CENTRAL AVE HOLLAND, MI 49423	SECRETARY, DIRECTOR 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,175,045
b	Average of monthly cash balances.	1b	26,646
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,201,691
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,201,691
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,025
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,183,666
6	**Minimum investment return.** Enter 5% of line 5.	6	59,183

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	59,183
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	9,942		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	9,942
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	49,241
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	49,241
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	49,241

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	208,980
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	208,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	208,980

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				49,241
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014 , 2013 , 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 208,980				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	22,591			
d Applied to 2016 distributable amount.				49,241
e Remaining amount distributed out of corpus	137,148			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	159,739			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	22,591			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	137,148			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 137,148				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SCOTT SPOELHOF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				208,355
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	236	
4 Dividends and interest from securities. . . .			14	30,715	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	475,166	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				506,117	

13 Total. Add line 12, columns (b), (d), and (e). **13** 506,117

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-03-06	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Richard Noreen				P00059529
Firm's name ▶ BDO USA LLP				Firm's EIN ▶
Firm's address ▶ 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503				Phone no (616) 774-7000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG LIFE PO BOX 2920 COLORADO SPRINGS, CO 80901	NONE	PC	GENERAL OPERATION	13,000
BOYS AND GIRLS CLUB 435 VAN RAALTE AVENUE HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	2,500
CAMP SUNSHINE 400 EAST 8TH STREET PO BOX 200 HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	7,000
HOLLAND CHRISTIAN SCHOOLS 956 OTTAWA AVENUE HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	131,000
PILLAR CHURCH 57 EAST 10TH STREET HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	16,000
CALVIN COLLEGE 3201 BURTON ST SE GRAND RAPIDS, MI 495464388	NONE	PC	GENERAL OPERATION	13,000
CAMP GENEVA 3995 LAKESHORE DRIVE N HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	5,000
CENTER FOR WOMEN IN TRANSITION 411 BUTTERNUT DRIVE HOLLAND, MI 49424	NONE	PC	GENERAL OPERATION	855
COMMUNITY ACTION HOUSE 345 WEST 14TH STREET HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	1,500
COMMUNITY FOUNDATION OF HOLLAND ZEELAND 70 W 8TH STREET SUITE 100 HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	6,500
FAITH CHRISTIAN CHURCH 85 W 26TH ST HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	3,000
HOMECOR 151 CENTRAL AVE SUITE 280 HOLLAND, MI 49423	NONE	PC	GENERAL OPERATION	5,000
KIDS FOOD BASKET 389 JAMES ST HOLLAND, MI 49424	NONE	PC	GENERAL OPERATION	1,000
LAKESHORE HABITAT FOR HUMANITY 12727 RILEY STREET HOLLAND, MI 49424	NONE	PC	GENERAL OPERATION	1,000
LIVING HOPE MYANMAR 1122 EDGEMOOR AVE KALAMAZOO, MI 49008	NONE	PC	GENERAL OPERATION	1,000
Total . . . . ▶ **3a**				208,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEIJER GARDENS 1000 EAST BELTLINE AVE NE GRAND RAPIDS, MI 49525	NONE	PC	GENERAL OPERATION	1,000
Total . . . . ▶ 3a				208,355

TY 2016 Accounting Fees Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,250	625		625

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

TY 2016 Distribution from Corpus Election

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Election: THE AMOUNT ON FORM 990-PF, PART XIII, LINE 4C REPRESENTS QUALIFYING DISTRIBUTIONS MADE BETWEEN JANUARY 1, 2016 AND MARCH 15, 2016. PURSUANT TO IRC 170(b)(1)(F)(ii) AND TREAS. REGS. 1.170A-9(h), AS WELL AS IRC 4942(h)(2) AND TREAS. REGS. 53.4942(a)-3(d)(2), THESE DISTRIBUTIONS WERE TREATED AS HAVING BEEN MADE DURING THE 2015 TAX YEAR AND AS HAVING BEEN MADE OUT OF CORPUS. THE CORRESPONDING ELECTIONS WERE INCLUDED WITH THE 2015 FORM 990-PF.

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135022557

TY 2016 Investments Corporate Stock Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - SEE ATTACHED	594,993	675,510
CHEMICAL FINANCIAL CORP.	169,506	400,858

TY 2016 Other Decreases Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Description	Amount
UNREALIZED APPRECIATION ON CONTRIBUTIONS	462,349

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135022557

TY 2016 Other Professional Fees Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAYSIDE CAPITAL MANAGEMENT FEE	3,000	3,000		
GREENLEAF TRUST FEES	586	586		
MERRILL LYNCH FEES	4,807	4,807		

TY 2016 Taxes Schedule

Name: SCOTT AND JANET SPOELHOF FOUNDATION

EIN: 26-1539294

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	12,855			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*.

OMB No 1545-0047

2016

Name of the organization	Employer identification number
SCOTT AND JANET SPOELHOF FOUNDATION	26-1539294

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SCOTT AND JANET SPOELHOF FOUNDATION	26-1539294

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	INVEST IV - LMFC LLC 151 CENTRAL AVENUE - SUITE 200 HOLLAND, MI49423	$ 759,075	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	STEPHEN AND VALERIE SPOELHOF 16982 SHORE OAKS EAST LANE HOLLAND, MI49424	$ 76,426	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	INVEST IV PARTNERS 151 CENTRAL AVENUE - SUITE 200 HOLLAND, MI49423	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SCOTT AND JANET SPOELHOF FOUNDATION	26-1539294

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15,000 SHARES OF CHEMICAL FINANCIAL CORP STOCK	$ 759 075	2016-11-14

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,400 SHARES OF CHEMICAL FINANCIAL CORP STOCK	$ 76 426	2016-12-22

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
SCOTT AND JANET SPOELHOF FOUNDATION

Employer identification number
26-1539294

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
317	ABBOTT LABS	07/07/16	13,119 17	12,175 97	(943 20)	337 00
61	ABBOTT LABS	07/08/16	2,562 83	2,343 01	(219 82)	65 00
47	AIR PRODUCTS&CHEM	11/30/16	6,801 77	6,759 54	(42 23)	162 00
226	ALTRIA GROUP INC	07/15/14	9,535 55	15,282 12	5,746 57	552 00
15	ALTRIA GROUP INC	01/26/16	883 05	1,014 30	131 25	37 00
65	ALTRIA GROUP INC	01/27/16	3,871 75	4,395 30	523 55	159 00
166	ABBVIE INC SHS	07/15/14	8,947 40	10,394 92	1,447 52	425 00
29	ABBVIE INC SHS	11/10/15	1,810 87	1,815 98	5 11	75 00
2	ABBVIE INC SHS	11/11/15	124 42	125 24	0 82	6 00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1	AMGEN INC COM PV $0 0001	08/30/16	170 67	146 21	(24 46)	5 00
67	AMGEN INC COM PV $0 0001	08/31/16	11,432 39	9,796 07	(1,636 32)	309 00
98	AUTOMATIC DATA PROC	07/15/14	6,870 14	10,072 44	3,202 30	224 00
39	BB&T CORPORATION	07/21/15	1,608 31	1,833 78	225 47	47 00
51	BB&T CORPORATION	07/22/15	2,122 37	2,398 02	275 65	62 00
131	BB&T CORPORATION	07/23/15	5,445 28	6,159 62	714 34	158 00
11	BB&T CORPORATION	07/24/15	454 67	517 22	62 55	14 00
173	BB&T CORPORATION	10/02/15	6,020 61	8,134 46	2,113 85	208 00
139	BB&T CORPORATION	04/26/16	5,002 50	6,535 78	1,533 28	167 00
24	BB&T CORPORATION	10/25/16	932 78	1,128 48	195 70	29 00
23	BB&T CORPORATION	10/26/16	895 05	1,081 46	186 41	28 00
53	BLACKROCK INC	07/15/14	17,191 26	20,168 62	2,977 36	486 00
21	CROWN CASTLE REIT INC SHS	07/21/15	1,696 64	1,822 17	125 53	80 00
43	CROWN CASTLE REIT INC SHS	07/22/15	3,474 87	3,731 11	256 24	164 00
25	CROWN CASTLE REIT INC SHS	07/23/15	2,089 01	2,169 25	80 24	95 00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
29	CROWN CASTLE REIT INC SHS	11/17/15	2,468 48	2,516 33	47 85	111 00
31	CROWN CASTLE REIT INC SHS	11/18/15	2,645 47	2,689 87	44 40	118 00
51	CROWN CASTLE REIT INC SHS	12/08/15	4,397 63	4,425 27	27 64	194 00
623	CISCO SYSTEMS INC COM	07/15/14	15,954 97	18,827 06	2,872 09	648 00
56	CISCO SYSTEMS INC COM	02/17/16	1,480 56	1,692 32	211 76	59 00
223	COCA COLA COM	07/15/14	9,370 44	9,245 58	(124 86)	313 00
192	COCA COLA COM	01/28/16	8,177 64	7,960 32	(217 32)	269 00
17	FASTENAL COMPANY	04/28/15	727 20	798 66	71 46	21 00
122	FASTENAL COMPANY	04/29/15	5,239 20	5,731 56	492 36	147 00
147	FASTENAL COMPANY	04/30/15	6,282 93	6,906 06	623 13	177 00
32	FASTENAL COMPANY	05/01/15	1,366 31	1,503 36	137 05	39 00
457	GENERAL ELECTRIC	07/15/14	12,186 96	14,441 20	2,254 24	439 00
70	GENERAL ELECTRIC	02/17/16	2,063 20	2,212 00	148 80	68 00
49	HASBRO INC COM	01/28/15	2,697 45	3,811 71	1,114 26	100 00
55	HASBRO INC COM	01/29/15	3,053 08	4,278 45	1,225 37	113 00

PLEASE SEE REVERSE SIDE

Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
42	HASBRO INC COM	01/30/15	2,317 17	3,267 18	950 01	86 00
74	HOME DEPOT INC	02/26/15	8,541 59	9,921 92	1,380 33	205 00
82	HOME DEPOT INC	04/14/15	9,349 31	10,994 56	1,645 25	227 00
18	ILLINOIS TOOL WORKS INC	11/03/16	2,043 42	2,204 28	160 86	47 00
40	ILLINOIS TOOL WORKS INC	11/04/16	4,573 14	4,898 40	325 26	104 00
115	JPMORGAN CHASE & CO	11/05/14	7,030 39	9,923 35	2,892 96	221 00
57	JPMORGAN CHASE & CO	11/06/14	3,479 06	4,918 53	1,439 47	110 00
11	JPMORGAN CHASE & CO	11/21/14	665 04	949 19	284 15	22 00
40	JPMORGAN CHASE & CO	11/24/14	2,443 94	3,451 60	1,007 66	77 00
86	JPMORGAN CHASE & CO	02/24/15	5,241 46	7,420 94	2,179 48	166 00
96	JOHNSON AND JOHNSON COM	07/15/14	9,913 91	11,060 16	1,146 25	308 00
57	JOHNSON AND JOHNSON COM	08/25/15	5,397 08	6,566 97	1,169 89	183 00
36	JOHNSON AND JOHNSON COM	01/28/16	3,681 64	4,147 56	465 92	116 00
55	KIMBERLY CLARK	07/15/14	5,994 19	6,276 60	282 41	203 00
74	LOCKHEED MARTIN CORP	07/15/14	12,045 10	18,495 56	6,450 46	539 00
135	LYONDELLBASELL INDUSTRIE	07/15/14	13,329 89	11,580 30	(1,749 59)	459 00
173	MERCK AND CO INC SHS	07/15/14	9,999 38	10,184 51	185 13	326 00

EMA Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
51	MERCK AND CO INC SHS	11/17/15	2,759 45	3,002 37	242 92	96 00
110	MEDTRONIC PLC SHS	04/05/16	8,300 29	7,835 30	(464 99)	190 00
171	MAXIM INTEGRATED PRODS	07/15/14	5,743 21	6,595 47	852 26	226 00
68	MAXIM INTEGRATED PRODS	08/08/14	2,069 33	2,622 76	553 43	90 00
12	MAXIM INTEGRATED PRODS	08/11/14	369 52	462 84	93 32	16 00
9	MAXIM INTEGRATED PRODS	04/28/15	297 65	347 13	49 48	12 00
27	MAXIM INTEGRATED PRODS	04/29/15	894 18	1,041 39	147 21	36 00
365	MICROSOFT CORP	07/15/14	15,424 13	22,681 10	7,256 97	570 00
69	MICROSOFT CORP	09/24/15	2,999 49	4,287 66	1,288 17	108 00
30	MICROSOFT CORP	10/27/15	1,614 23	1,864 20	249 97	47 00
21	MICROSOFT CORP	10/25/16	1,280 11	1,304 94	24 83	33 00
13	MICROSOFT CORP	10/26/16	790 60	807 82	17 22	21 00
108	NEXTERA ENERGY INC SHS	07/15/14	10,616 36	12,901 68	2,285 32	376 00
9	NEXTERA ENERGY INC SHS	11/21/14	932 75	1,075 14	142 39	32 00
31	NEXTERA ENERGY INC SHS	11/24/14	3,211 39	3,703 26	491 87	108 00
24	NEXTERA ENERGY INC SHS	02/24/15	2,547 61	2,867 04	319 43	84 00
6	NEXTERA ENERGY INC SHS	02/25/15	629 51	716 76	87 25	21 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
129	OCCIDENTAL PETE CORP CAL	08/25/15	8,782 40	9,188 67	406 27	393 00
31	OCCIDENTAL PETE CORP CAL	11/10/15	2,358 24	2,208 13	(150 11)	95 00
78	OCCIDENTAL PETE CORP CAL	11/11/15	5,985 14	5,555 94	(429 20)	238 00
14	PUBLIC STORAGE $0 10 REIT	07/23/15	2,807 49	3,129 00	321 51	112 00
10	PUBLIC STORAGE $0 10 REIT	07/24/15	2,020 26	2,235 00	214 74	80 00
40	PRICE T ROWE GROUP INC	04/14/15	3,268 76	3,010 40	(258 36)	87 00
38	PRICE T ROWE GROUP INC	04/15/15	3,141 51	2,859 88	(281 63)	83 00
59	PRICE T ROWE GROUP INC	04/16/15	4,872 48	4,440 34	(432 14)	128 00
22	PRICE T ROWE GROUP INC	04/17/15	1,808 77	1,655 72	(153 05)	48 00
38	PAYCHEX INC	07/15/14	1,606 10	2,313 44	707 34	70 00
73	PAYCHEX INC	08/08/14	2,999 70	4,444 24	1,444 54	135 00
49	PAYCHEX INC	08/11/14	2,036 37	2,983 12	946 75	91 00
39	PAYCHEX INC	02/24/15	1,943 88	2,374 32	430 44	72 00
1	PAYCHEX INC	02/25/15	50 03	60 88	10 85	2 00
82	PAYCHEX INC	08/03/15	3,864 36	4,992 16	1,127 80	151 00
48	PAYCHEX INC	02/11/16	2,276 28	2,922 24	645 96	89 00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
35	PNC FINCL SERVICES GROUP	12/19/14	3,222 54	4,093 60	871 06	77 00
74	PNC FINCL SERVICES GROUP	01/20/15	6,275 39	8,655 04	2,379 65	163 00
68	PHILIP MORRIS INTL INC	07/15/14	5,772 89	6,221 32	448 43	283 00
8	PHILIP MORRIS INTL INC	01/26/16	696 82	731 92	35 10	34 00
38	PHILIP MORRIS INTL INC	01/27/16	3,357 27	3,476 62	119 35	159 00
51	PHILIP MORRIS INTL INC	02/17/16	4,659 40	4,665 99	6 59	213 00
70	PEPSICO INC	07/15/14	6,325 89	7,324 10	998 21	211 00
37	PEPSICO INC	09/10/14	3,397 53	3,871 31	473 78	112 00
12	PEPSICO INC	09/11/14	1,100 94	1,255 56	154 62	37 00
41	PEPSICO INC	01/27/15	3,972 17	4,289 83	317 66	124 00
35	PEPSICO INC	02/24/15	3,488 17	3,662 05	173 88	106 00
21	PEPSICO INC	10/25/16	2,251 58	2,197 23	(54 35)	64 00
19	PEPSICO INC	10/26/16	2,042 98	1,987 97	(55 01)	58 00
163	PFIZER INC	01/14/15	5,309 57	5,294 24	(15 33)	209 00
276	PFIZER INC	01/27/15	9,030 17	8,964 48	(65 69)	354 00
65	PFIZER INC	01/28/15	2,107 79	2,111 20	3 41	84 00
45	PFIZER INC	02/24/15	1,540 40	1,461 60	(78 80)	58 00

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
178	QUALCOMM INC	07/15/14	14,150 52	11,605 60	(2,544 92)	378 00
9	REALTY INCM CRP MD PV$1 REIT	02/11/16	537 40	517 32	(20 08)	22 00
123	REALTY INCM CRP MD PV$1 REIT	02/12/16	7,437 00	7,070 04	(366 96)	299 00
327	SPECTRA ENERGY CORP	07/15/14	13,887 65	13,436 43	(451 22)	530 00
32	SPECTRA ENERGY CORP	11/10/15	864 78	1,314 88	450 10	52 00
40	SPECTRA ENERGY CORP	11/11/15	1,077 22	1,643 60	566 38	65 00
115	SPECTRA ENERGY CORP	11/17/15	3,138 41	4,725 35	1,586 94	187 00
235	WEC ENERGY GROUP INC SHS	07/15/14	10,574 97	13,782 75	3,207 78	489 00
61	WEC ENERGY GROUP INC SHS	12/08/15	3,066 11	3,577 65	511 54	127 00
37	WEC ENERGY GROUP INC SHS	01/28/16	2,032 28	2,170 05	137 77	77 00
177	TEXAS INSTRUMENTS	06/06/16	10,841 85	12,915 69	2,073 84	355 00
49	TEXAS INSTRUMENTS	06/07/16	3,018 21	3,575 53	557 32	98 00
114	TARGET CORP COM	06/25/15	9,665 89	8,234 22	(1,431 67)	274 00
34	TARGET CORP COM	06/26/15	2,868 43	2,455 82	(412 61)	82 00
11	TARGET CORP COM	01/26/16	772 47	794 53	22 06	27 00
49	TARGET CORP COM	01/27/16	3,489 32	3,539 27	49 95	118 00

Fiscal Statement

SCOTT AND JANET SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
129	3M COMPANY	07/15/14	18,685 64	23,035 53	4,349 89	573 00
8	3M COMPANY	10/27/15	1,250 76	1,428 56	177 80	36 00
71	VENTAS INC REIT	07/15/14	3,955 54	4,438 92	483 38	221 00
64	VENTAS INC REIT	08/08/14	3,515 87	4,001 28	485 41	199 00
51	VENTAS INC REIT	08/11/14	2,824 70	3,188 52	363 82	159 00
25	VENTAS INC REIT	08/25/15	1,429 52	1,563 00	133 48	78 00
71	VENTAS INC REIT	12/08/15	3,834 36	4,438 92	604 56	221 00
	Total Equities		**594,992.57**	**675,510.29**	**80,517.72**	**21,062.00**