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EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

OMB No 1545-0052

2016

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation

A Employer identification number

FLAX FAMILY FOUNDATION

26-1473302

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

3120 LA MANCHA PL NW

B Telephone number

505-243-5116

City or town, state or province, country, and ZIP or foreign postal code

ALBUQUERQUE, NM 87104-3012

C If exemption application is pending, check here

☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

\$ 726,323. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	16.	16.		STATEMENT 1
4	Dividends and interest from securities	12,364.	12,364.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,977.			
b	Gross sales price for all assets on line 6a	75,963.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	9,403.	12,380.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	121.	60.		61.
b	Accounting fees	4,632.	3,242.		1,390.
c	Other professional fees	6,831.	6,831.		0.
17	Interest				
18	Taxes	779.	218.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	4.	4.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	12,367.	10,355.		1,451.
25	Contributions, gifts, grants paid	37,050.			37,050.
26	Total expenses and disbursements. Add lines 24 and 25	49,417.	10,355.		38,501.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-40,014.			
b	Net investment income (if negative, enter -0-)		2,025.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	222,171.	103,199.	103,199.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	424,330.	503,187.	623,124.	
	14 Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	646,501.	606,386.	726,323.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	0.	0.		
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	646,501.	606,386.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	646,501.	606,386.		
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances	646,501.	606,386.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	646,501.
2 Enter amount from Part I, line 27a	2	-40,014.
3 Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	3	28.
4 Add lines 1, 2, and 3	4	606,515.
5 Decreases not included in line 2 (itemize) ▶ OTHER MISC BOOK/TAX DIFFERENCES	5	129.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	606,386.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES WF 3186			
b PUBLICLY TRADED SECURITIES WF 3186			
c PUBLICLY TRADED SECURITIES WF 3186			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,998.		53,483.	-2,485.
b 4,610.		5,104.	-494.
c 20,250.		20,353.	-103.
d 105.			105.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-2,485.
b			-494.
c			-103.
d			105.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	38,916.	759,804.	.051218
2014	37,130.	731,809.	.050737
2013	35,932.	702,231.	.051168
2012	33,573.	674,500.	.049775
2011	35,787.	683,876.	.052330

2 Total of line 1, column (d)	2	.255228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051046
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	719,721.
5 Multiply line 4 by line 3	5	36,739.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20.
7 Add lines 5 and 6	7	36,759.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	38,501.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	20.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	20.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	20.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,692.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,692.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,672.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ Refunded ☒	1,672.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 505-243-5116 Located at ► 3120 LA MANCHA PL NW, ALBUQUERQUE, NM ZIP+4 ► 87104-3012		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE FLAX	PRESIDENT			
3120 LA MANCHA PL. NW				
ALBUQUERQUE, NM 87104	1.00	0.	0.	0.
MICHAEL G. FLAX, M.D.	SECRETARY/TREASURER			
3120 LA MANCHA PL. NW				
ALBUQUERQUE, NM 87104	1.00	0.	0.	0.
REBECCA FLAX	VICE PRESIDENT			
3120 LA MANCHA PL. NW				
ALBUQUERQUE, NM 87104	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	575,366.
b	Average of monthly cash balances	1b	155,315.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	730,681.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	730,681.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,960.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	719,721.
6	Minimum investment return. Enter 5% of line 5	6	35,986.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,986.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	20.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,966.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	35,966.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,966.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,501.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,501.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,481.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				35,966.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	1,969.			
b From 2012	422.			
c From 2013	1,204.			
d From 2014	1,900.			
e From 2015	1,262.			
f Total of lines 3a through e	6,757.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 38,501.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				35,966.
e Remaining amount distributed out of corpus	2,535.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,292.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	1,969.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	7,323.			
10 Analysis of line 9:				
a Excess from 2012	422.			
b Excess from 2013	1,204.			
c Excess from 2014	1,900.			
d Excess from 2015	1,262.			
e Excess from 2016	2,535.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ALBUQUERQUE ACADEMY 6400 WYOMING BLVD NE ALBUQUERQUE, NM 87109		PC	TO PROVIDE QUALITY EDUCATION TO CHILDREN	1,000.
ALBUQUERQUE COMMUNITY FOUNDATION 624 TIJERAS AVE NW ALBUQUERQUE, NM 87102		PC	TO BUILD, INVEST AND MANAGE ENDOWMENT FUNDS TO ENHANCE THE QUALITY OF OUR COMMUNITY THROUGH INFORMED	2,500.
COLORADO ROCKY MOUNTAIN SCHOOL 1493 COUNTY ROAD 106 CARBONDALE, CO 81623		PC	TO PROVIDE EDUCATION	10,000.
COLUMBIA UNIVERSITY 2960 BROADWAY NEW YORK, NY 10027		PC	TO PROVIDE A CENTER FOR EDUCATION AND RESEARCH	1,000.
DALHOUSIE UNIVERSITY FOUNDATION 6299 SOUTH STREET HALIFAX, NOVA SCOTIA, CANADA		PC	SUPPORT EDUCATIONAL PROGRAMS THROUGH THE FLAX FAMILY ENDOWMENT FUND TO BE USED IN THE MEDICAL HUMANITIES.	10,000.
Total	SEE CONTINUATION SHEET(S)			3a 37,050.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

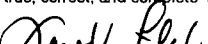
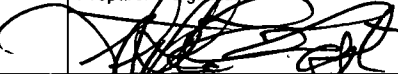
		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
	c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
	d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee		Date 8.23.17		Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name STEPHEN E. LIVINGSTON, CPA		Preparer's signature 		Date 8/16/2017	
	Check ☐ if self-employed		PTIN P00317845		Firm's EIN 41-0746749	
	Firm's name CLIFTONLARSONALLEN LLP		Firm's address 500 MARQUETTE NW, SUITE 800 ALBUQUERQUE, NM 87102		Phone no. (505)842-8290	

Form **990-PF** (2016)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EXPLORA 1701 MOUNTAIN ROAD NW ALBUQUERQUE, NM 87104		PC	TO PROVIDE SCIENCE EDUCATION TO CHILDREN	7,500.
HEADING HOME 529 MAIN STREET, SUITE 100 CHARLESTON, MA 02129		PC	SUPPORT TO END HOMELESSNESS.	250.
JEWISH FEDERATION OF NEW MEXICO 5520 WYOMING BLVE NE ALBUQUERQUE, NM 87109		PC	SUPPORT JFNM PROGRAMS	150.
JOY JUNCTION PO BOX 27693 ALBUQUERQUE, NM 87125		PC	TO PROVIDE SHELTER FOR HOMELESS IN NEW MEXICO	500.
NEW MEXICO HUMAN RIGHTS PROJECT 610 GOLD AVE SW, SUITE 111 ALBUQUERQUE, NM 87102		PC	TO PROVIDE PROGRAMS FOR STUDENTS	250.
PB & J FAMILY SERVICES 1101 LOPEZ RD SW ALBUQUERQUE, NM 87105		PC	TO HELP AT RISK CHILDREN TO GROW AND DEVELOP TO THEIR FULL POTENTIAL IN NURTURING FAMILIES WITHIN A	500.
ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE, NM 87109		PC	TO PROVIDE EQUAL ACCESS TO HUNGER RELIEF	500.
ROANOKE COLLEGE 221 COLLEGE LN SALEM, VA 24153		PC	TO SUPPORT EDUCATION AND THE CREGGER CENTER.	750.
THE INDEPENDENCE FUND 330 COOSAW WAY RIDGELAND, SC 29936		PC	HELPING WOUNDED VETERANS OBTAIN HI-TECH WHEEL CHAIRS.	1,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104-6243		PC	TO PROVIDE A CENTER FOR EDUCATION AND RESEARCH	1,000.
Total from continuation sheets				12,550.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ALBUQUERQUE COMMUNITY FOUNDATION

TO BUILD, INVEST AND MANAGE ENDOWMENT FUNDS TO ENHANCE THE QUALITY OF
OUR COMMUNITY THROUGH INFORMED STRATEGIC GRANTMAKING.

NAME OF RECIPIENT - PB & J FAMILY SERVICES

TO HELP AT RISK CHILDREN TO GROW AND DEVELOP TO THEIR FULL POTENTIAL IN
NURTURING FAMILIES WITHIN A SUPPORTIVE COMMUNITY.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WF 3186	14.	14.	
WF 8685	2.	2.	
TOTAL TO PART I, LINE 3	16.	16.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LAZARD LTD K-1	304.	0.	304.	304.	
WF 3186	12,165.	105.	12,060.	12,060.	
TO PART I, LINE 4	12,469.	105.	12,364.	12,364.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	121.	60.		61.
TO FM 990-PF, PG 1, LN 16A	121.	60.		61.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,632.	3,242.		1,390.
TO FORM 990-PF, PG 1, LN 16B	4,632.	3,242.		1,390.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	6,831.	6,831.		0.
TO FORM 990-PF, PG 1, LN 16C	6,831.	6,831.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	218.	218.		0.
FEDERAL INCOME TAXES	561.	0.		0.
TO FORM 990-PF, PG 1, LN 18	779.	218.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR AND OTHER MISC INV FEES	4.	4.		0.
TO FORM 990-PF, PG 1, LN 23	4.	4.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS, OPTIONS AND EFT'S - SEE ATTACHED	COST	365,021.	487,902.
OPEN END MUTUAL FUNDS - SEE ATTACHED	COST	138,166.	135,222.
TOTAL TO FORM 990-PF, PART II, LINE 13		503,187.	623,124.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

JANE FLAX
MICHAEL G. FLAX, M.D.

FLAX FAMILY FOUNDATION

26-1473302

DECEMBER 1, 2016 - DECEMBER 31, 2016

Additional information

THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
10/504.00	10,000.00	42.00	406.00
		Foreign withholding	

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	2.03	0.00	14,604.51	0.00
BANK DEPOSIT SWEEP	11.34	0.01	81,563.46	8.15

Total Cash and Sweep Balances

\$96,167.97 1010.01

\$8.15

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABB LTD -SPONS ADR									
ABB									
Acquired 08/20/09 L nc		58	18.38	1,066.38		1,222.06	155.68		
Acquired 02/16/10 L nc		75	17.87	1,340.75		1,580.25	239.50		
Acquired 10/11/13 L		24	23.36	560.64		505.68	-54.96		



FLAX FAMILY FOUNDATION

26-1473302

DECEMBER 1, 2016 - DECEMBER 31, 2016

~~ACCOUNT NUMBER 010403100~~

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/08/14 L		43	21.50	924.50		906.01	-18.49		
Total	0.59	200	\$19.46	\$3,892.27	21.0700	\$4,214.00	\$321.73	\$146.20	3.47
AECOM									
ACM									
Acquired 12/16/16 S	0.48	94	38.15	3,586.86	36.3600	3,417.84	-169.02	N/A	N/A
AERCAP HLDGS NV									
AER									
Acquired 12/31/15 S	0.14	24	43.32	1,039.75	41.6100	998.64	-41.11	N/A	N/A
ALBEMARLE CORP									
ALB									
Acquired 01/13/15 L		15	59.71	895.74		1,291.20	395.46		
Acquired 12/30/16 S		26	85.97	2,235.42		2,238.08	2.66		
Total	0.49	41	\$76.37	\$3,131.16	86.0800	\$3,529.28	\$398.12	\$50.02	1.42
ALIBABA GRP HOLDING ADR									
LTD SPON									
1 RCPT=1 ORD SHRS									
BABA									
Acquired 12/30/16 S	0.42	34	87.57	2,977.61	87.8100	2,985.54	7.93	N/A	N/A
ALLERGAN PLC									
AGN									
Acquired 12/16/16 S	0.91	31	192.34	5,962.83	210.0100	6,510.31	547.48	86.80	1.33
APPLE INC									
AAPL									
Acquired 08/20/09 L nc		39	23.70	924.35		4,516.98	3,592.63		
Acquired 02/16/10 L nc		63	28.93	1,823.21		7,296.66	5,473.45		
Acquired 10/11/13 L		21	70.22	1,474.80		2,432.22	957.42		
Total	1.98	123	\$34.33	\$4,222.36	115.8200	\$14,245.86	\$10,023.50	\$280.44	1.97
AUTOZONE INC									
AZO									
Acquired 08/20/09 L nc		7	151.16	1,058.12		5,528.53	4,470.41		
Acquired 02/16/10 L nc		10	162.13	1,621.39		7,897.90	6,276.51		
Acquired 10/11/13 L		4	424.75	1,699.04		3,159.16	1,460.12		
Total	2.31	21	\$208.50	\$4,378.55	789.7900	\$16,585.59	\$12,207.04	N/A	N/A

FLAX FAMILY FOUNDATION

26-1473302

DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BAIDU INC ADR									
BIDU									
Acquired 04/25/13 L		17	92.58	1,573.89		2,794.97	1,221.08		
Acquired 10/11/13 L		5	154.76	773.85		822.05	48.20		
Total	0.50	22	\$106.72	\$2,347.74	164.4100	\$3,617.02	\$1,269.28	N/A	N/A
BANK OF HAWAII CORP									
BOH									
Acquired 01/28/11 L		35	47.00	1,645.14		3,104.15	1,459.01		
Acquired 10/11/13 L		7	55.34	387.38		620.83	233.45		
Total	0.52	42	\$48.39	\$2,032.52	88.6900	\$3,724.98	\$1,692.46	\$80.64	2.16
BRADY CORP									
CLA									
BRC									
Acquired 06/05/14 L	0.42	81	27.45	2,223.45	37.5500	3,041.55	818.10	66.42	2.18
BUILDERS FIRSTSOURCE INC									
BLDR									
Acquired 12/31/15 S	0.42	278	11.22	3,119.72	10.9700	3,049.66	-70.06	N/A	N/A
CHUNGHWA TELECOM CO									
LTD SPONSORED ADR									
NEW 2011									
CHT									
Acquired 08/20/09 L nc		4,66667	30.41	141.93		147.23	5.30		
Acquired 02/16/10 L nc		26.33333	30.41	800.93		830.82	29.89		
Acquired 10/11/13 L		9	31.53	283.77		283.95	0.18		
Total	0.18	40	\$30.67	\$1,226.63	31.5500	\$1,262.00	\$35.37	\$54.56	4.32
CITRIX SYSTEMS INC									
CTXS									
Acquired 02/16/10 L nc		18	43.17	777.06		1,607.58	830.52		
Acquired 10/11/13 L		3	59.16	177.51		267.93	90.42		
Total	0.26	21	\$45.46	\$954.57	89.3100	\$1,875.51	\$920.94	N/A	N/A
CNOOC LTD-ADR									
CEO									
Acquired 12/31/15 S	0.50	29	104.44	3,029.04	123.9600	3,594.84	565.80	123.33	3.43



FLAX FAMILY FOUNDATION

26-1473302

DECEMBER 1, 2016 - DECEMBER 31, 2016

~~REDACTED~~

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CVS HEALTH CORPORATION									
CVS		27	34.79	939.52		2,130.57	1,191.05		
Acquired 08/20/09 L nc		33	33.21	1,096.14		2,604.03	1,507.89		
Acquired 02/16/10 L nc		10	59.45	594.50		789.10	194.60		
Acquired 10/11/13 L									
Total	0.77	70	\$37.57	\$2,630.16	78.9100	\$5,523.70	\$2,893.54	\$140.00	2.53
DEERE & CO									
DE		25	44.18	1,104.70		2,576.00	1,471.30		
Acquired 08/20/09 L nc		30	53.84	1,615.26		3,091.20	1,475.94		
Acquired 02/16/10 L nc		9	82.12	739.17		927.36	188.19		
Acquired 10/11/13 L									
Total	0.92	64	\$54.05	\$3,459.13	103.0400	\$6,594.56	\$3,135.43	\$153.60	2.33
DIAGEO PLC									
SPONSORED ADR NEW									
DEO		3	61.70	185.10		311.82	126.72		
Acquired 08/20/09 L nc		10	64.89	648.99		1,039.40	390.41		
Acquired 02/16/10 L nc		4	126.14	504.56		415.76	-88.80		
Acquired 10/11/13 L		15	128.00	1,920.14		1,559.10	-361.04		
Acquired 12/20/13 L									
Total	0.46	32	\$101.84	\$3,258.79	103.9400	\$3,326.08	\$67.29	\$99.71	3.00
DISNEY WALT COMPANY									
DIS		30	25.65	769.67		3,126.60	2,356.93		
Acquired 08/20/09 L nc		38	30.28	1,150.94		3,960.36	2,809.42		
Acquired 02/16/10 L nc		12	66.41	796.92		1,250.64	453.72		
Acquired 10/11/13 L									
Total	1.16	80	\$33.97	\$2,717.53	104.2200	\$8,337.60	\$5,620.07	\$124.80	1.50
DOMINION RES INC VA NEW									
D		21	33.46	702.81		1,608.39	905.58		
Acquired 08/20/09 L nc		25	37.75	943.75		1,914.75	971.00		
Acquired 02/16/10 L nc		8	63.04	504.32		612.72	108.40		
Acquired 10/11/13 L									
Total	0.57	54	\$39.83	\$2,150.88	76.5900	\$4,135.86	\$1,984.98	\$151.20	3.66
EDGEWELL PERS CARE CO									
CO									
EPC		7	46.94	328.59		510.93	182.34		
Acquired 08/20/09 L nc									

FLAX FAMILY FOUNDATION

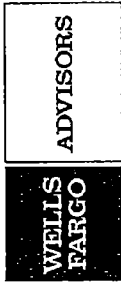
26-1473302

DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/16/10 L nc		18	38.65	695.74		1,313.82	618.08		
Acquired 07/02/10 L nc		18	35.55	639.96		1,313.82	673.86		
Acquired 10/11/13 L		7	65.70	459.92		510.93	51.01		
Acquired 12/20/13 L		1	75.19	75.20		72.99	-2.21		
Total	0.52	51	\$43.13	\$2,199.41	72.9900	\$3,722.49	\$1,523.08	N/A	N/A
EMERGENT BIOSOLUTIONS									
INC									
EBS									
Acquired 12/16/16 S	0.38	83	35.96	2,984.96	32.8400	2,725.72	-259.24	N/A	N/A
ENERGIZER HLDGS INC									
NEW									
ENR									
Acquired 08/20/09 L nc		7	20.05	140.41		312.27	171.86		
Acquired 02/16/10 L nc		18	16.51	297.32		802.98	505.66		
Acquired 07/02/10 L nc		18	15.19	273.48		802.98	529.50		
Acquired 10/11/13 L		7	28.07	196.54		312.27	115.73		
Acquired 12/20/13 L		1	32.13	32.13		44.61	12.48		
Total	0.32	51	\$18.43	\$939.88	44.6100	\$2,275.11	\$1,335.23	\$56.10	2.47
EQUITY ONE INC									
REIT									
EQY									
Acquired 02/16/10 L nc		6	16.10	96.62		184.14	87.52		
Acquired 09/15/10 L nc		29	17.78	106.70		890.01	443.39		
Acquired 10/11/13 L		12	15.40	446.62		368.28	100.36		
Acquired 06/05/14 L		102	16.77	486.57		3,130.38	735.08		
Total	0.64	149	\$21.52	\$3,206.46	30.6900	\$4,572.81	\$1,366.35	\$131.12	2.87
FOMENTO ECONOMICO									
MEXICANO S.A.B DE C V									
(NEW)									
FMX									
Acquired 02/16/10 L nc		19	41.61	790.59		1,447.99	657.40		
Acquired 10/11/13 L		5	96.37	481.85		381.05	-100.80		



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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/20/13 L	5	96.48	482.45		381.05	-101.40		
Total	0.31	\$60.51	\$1,754.89	76.2100	\$2,210.09	\$455.20	\$39.06	1.77
FRANKLIN RESOURCES INC								
BEN								
Acquired 08/20/09 L nc	37	30.86	1,141.94		1,464.46	322.52		
Acquired 02/16/10 L nc	48	33.10	1,588.96		1,899.84	310.88		
Acquired 10/11/13 L	15	51.31	769.65		593.70	-175.95		
Acquired 12/20/13 L	1	56.66	56.66		39.58	-17.08		
Total	0.56	\$35.22	\$3,557.21	39.5800	\$3,997.58	\$440.37	\$80.80	2.02
F5 NETWORKS INC								
FFIV								
Acquired 12/30/13 L	37	90.55	3,350.70	144.7200	5,354.64	2,003.94	N/A	N/A
GENL DYNAMICS CORP								
GD								
Acquired 05/03/13 L	28	75.21	2,106.00		4,834.48	2,728.48		
Acquired 10/11/13 L	12	87.52	1,050.34		2,071.92	1,021.58		
Total	0.96	\$78.91	\$3,156.34	172.6600	\$6,906.40	\$3,750.06	\$121.60	1.76
GILEAD SCIENCES INC								
GILD								
Acquired 12/31/10 L nc	93	18.14	1,687.14		6,659.73	4,972.59		
Acquired 10/11/13 L	17	62.81	1,067.77		1,217.37	149.60		
Acquired 09/30/16 S	70	79.49	5,564.99		5,012.70	-552.29		
Total	1.79	\$46.22	\$8,319.90	71.6100	\$12,889.80	\$4,569.90	\$338.40	2.63
GLATFELTER								
GLT								
Acquired 08/20/09 L nc	40	11.22	448.90		955.60	506.70		
Acquired 02/16/10 L nc	56	13.14	736.33		1,337.84	601.51		
Acquired 09/15/10 L nc	8	11.27	90.19		191.12	100.93		
Acquired 10/11/13 L	20	27.23	544.60		477.80	-66.80		
Acquired 12/20/13 L	2	27.56	55.14		47.78	-7.36		
Total	0.42	\$14.88	\$1,875.16	23.8900	\$3,010.14	\$1,134.98	\$63.00	2.09
HAEMONETICS CORP MASS								
HAE								
Acquired 08/20/09 L nc	24	26.88	645.12		964.80	319.68		
Acquired 02/16/10 L nc	32	26.85	859.36		1,286.40	427.04		
Acquired 10/11/13 L	10	39.92	399.20		402.00	2.80		

FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

ACCOUNT NUMBER: 54012499

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/20/13 L		1	42.91	42.92		40.20	-2.72		
Total	0.37	67	\$29.05	\$1,946.60	40.2000	\$2,693.40	\$746.80	N/A	N/A
HALLIBURTON COMPANY									
HAL									
Acquired 08/20/09 L nc		43	24.21	1,041.03		2,325.87	1,284.84		
Acquired 02/16/10 L nc		52	30.72	1,597.78		2,812.68	1,214.90		
Acquired 10/11/13 L		16	50.86	813.76		865.44	51.68		
Acquired 12/20/13 L		1	50.70	50.71		54.09	3.38		
Total	0.84	112	\$31.28	\$3,503.28	54.0900	\$6,058.08	\$2,554.80	\$80.64	1.33
HARMAN INTL INDS INC NEW									
HAR									
Acquired 05/06/13 L		51	48.98	2,498.26		5,669.16	3,170.90		
Acquired 10/11/13 L		10	67.49	674.90		1,111.60	436.70		
Acquired 12/20/13 L		1	83.32	83.32		111.16	27.84		
Total	0.96	62	\$52.52	\$3,256.48	111.1600	\$6,891.92	\$3,635.44	\$86.80	1.26
HAWAIIAN ELEC INDS INC									
HE									
Acquired 06/05/14 L		109	24.51	2,671.66		3,604.63	932.97		
Total	0.50	109	24.51	2,671.66	33.0700	3,604.63	932.97	135.16	3.74
HCA HOLDINGS INC									
HCA									
Acquired 11/27/13 L		80	46.44	3,715.89		5,921.60	2,205.71		
Acquired 12/20/13 L		1	45.49	45.50		74.02	28.52		
Total	0.83	81	\$46.44	\$3,761.39	74.0200	\$5,995.62	\$2,234.23	N/A	N/A
HDFC BANK LTD-ADR									
HDB									
Acquired 12/29/16 S		49	60.83	2,980.74		2,973.32	-7.42		
Total	0.41	49	60.83	2,980.74	60.6800	2,973.32	-7.42	19.74	0.66
HOLLYFRONTIER CORP									
HFC									
Acquired 12/29/16 S		107	33.01	3,533.09		3,505.32	-27.77		
Total	0.49	107	33.01	3,533.09	32.7600	3,505.32	-27.77	141.24	4.02
HUMANIA INC									
HUM									
Acquired 02/16/10 L nc		23	45.45	1,045.49		4,692.69	3,647.20		
Acquired 10/11/13 L		4	95.92	383.70		816.12	432.42		
Total	0.77	27	\$52.93	\$1,429.19	204.0300	\$5,508.81	\$4,079.62	\$31.32	0.57



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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
INTERCONTINENTAL EXCH									
EXCHANGE									
ICE									
Acquired 08/20/09 L nc		15	18.38	275.82		846.30	570.48		
Acquired 02/16/10 L nc		55	20.48	1,126.51		3,103.10	1,976.59		
Acquired 10/11/13 L		15	38.80	582.09		846.30	264.21		
Acquired 07/28/14 L		85	39.20	3,332.19		4,795.70	1,463.51		
Total	1.33	170	\$31.27	\$5,316.61	56.4200	\$9,591.40	\$4,274.79	1.21	
INTERXION HOLDING NV									
INXN									
Acquired 12/31/13 L	0.43	89	23.45	2,087.48	35.0700	3,121.23	1,033.75	N/A	
ISHARES ET									
7-10 YR TREASURY BOND									
IEF									
Acquired 03/17/15 L		88	107.15	9,430.06		9,224.16	-205.90		
Acquired 12/01/16 S		243	104.71	25,446.55		25,471.26	24.71		
Total	4.82	331	\$105.37	\$34,876.61	104.8200	\$34,695.42	-\$181.19	1.81	
ISHARES TIP BOND ET									
TIP									
Acquired 03/02/09 L nc		310	97.58	30,323.49		35,082.70	4,759.21		
Acquired 03/02/09 L nc		100	97.60	9,788.17		11,317.00	1,528.83		
Total	6.45	410	\$97.83	\$40,111.66	113.1700	\$46,399.70	\$6,288.04	1.48	
JPMORGAN CHASE & CO									
JPM									
Acquired 02/16/10 L nc		54	39.09	2,111.29		4,659.66	2,548.37		
Acquired 10/11/13 L		10	52.83	528.30		862.90	334.60		
Total	0.77	64	\$41.24	\$2,639.59	86.2900	\$5,522.56	\$2,882.97	2.23	
KB HOME									
KBH									
Acquired 01/06/16 S	0.55	250	11.88	2,971.43	15.8100	3,952.50	981.07	0.63	
LAM RESEARCH CORP									
LRCX									
Acquired 08/20/09 L nc		18	29.48	530.78		1,903.14	1,372.36		
Acquired 02/16/10 L nc		22	35.51	781.22		2,326.06	1,544.84		
Acquired 10/11/13 L		8	52.83	422.64		845.84	423.20		
Total	0.71	48	\$36.14	\$1,734.64	105.7300	\$5,075.04	\$3,340.40	1.70	

FLAX FAMILY FOUNDATION

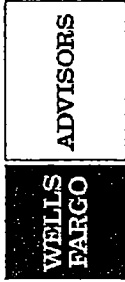
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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LANDSTAR SYSTEMS INC									
LSTR		33	36.85	1,216.36		2,814.90	1,598.54		
Acquired 02/16/10 L nc		7	56.16	393.12		597.10	203.98		
Acquired 10/11/13 L									
Total	0.47	40	\$40.24	\$1,609.48	85.3000	\$3,412.00	\$1,802.52	\$14.40	0.42
MAGNA INTL INC CLA									
MGA		75	40.55	3,041.57	43.4000	3,255.00	213.43	75.00	2.30
Acquired 12/31/15 S	0.45								
MEDNAX INC									
MD		30	25.94	778.20		1,999.80	1,221.60		
Acquired 08/20/09 L nc		38	26.24	997.12		2,533.08	1,535.96		
Acquired 02/16/10 L nc		12	52.30	627.60		799.92	172.32		
Acquired 10/11/13 L									
Total	0.74	80	\$30.04	\$2,402.92	66.6600	\$5,332.80	\$2,929.88	N/A	N/A
MOBILEYE NV									
MBLY		24	42.90	1,029.60	38.1200	914.88	-114.72	N/A	N/A
Acquired 12/31/15 S	0.13								
NOVARTIS AG									
SPON ADR		17	45.10	766.70		1,238.28	471.58		
NVS		21	53.74	1,128.54		1,529.64	401.10		
Acquired 08/20/09 L nc		7	74.78	523.46		509.88	-13.58		
Acquired 02/16/10 L nc									
Acquired 10/11/13 L									
Total	0.46	45	\$53.75	\$2,418.70	72.8400	\$3,277.80	\$859.10	\$103.63	3.16
NUCOR CORP									
NUE		19	46.75	888.32		1,130.88	242.56		
Acquired 08/20/09 L nc		26	41.92	1,090.09		1,547.52	457.43		
Acquired 02/16/10 L nc		9	49.04	441.45		535.68	94.23		
Acquired 10/11/13 L		34	59.51	2,023.47		2,023.68	0.21		
Acquired 12/30/16 S									
Total	0.73	88	\$50.49	\$4,443.33	59.5200	\$5,237.76	\$794.43	\$132.88	2.54
O'REILLY AUTOMOTIVE INC									
ORLY		5	39.96	199.80		1,392.05	1,192.25		
Acquired 02/16/10 L nc		11	127.78	1,405.66		3,062.51	1,656.85		
Acquired 10/11/13 L									
Total	0.62	16	\$100.34	\$1,605.46	278.4100	\$4,454.56	\$2,849.10	N/A	N/A



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DECEMBER 1, 2016 - DECEMBER 31, 2016

ACCOUNT NUMBER: 0000000000

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ONE GAS INC									
OGS									
Acquired 08/20/09 L nc		8.84049	8.83	78.09		565.44	487.35		
Acquired 02/16/10 L nc		13.74233	10.65	146.46		878.96	732.50		
Acquired 10/11/13 L		4.41718	27.85	123.03		282.52	159.49		
Total	0.24	27	\$12.87	\$347.58	63.9600	\$1,726.92	\$1,379.34	\$37.80	2.19
ONEOK INC NEW									
OKE									
Acquired 08/20/09 L nc		35	15.20	532.29		2,009.35	1,477.06		
Acquired 02/16/10 L nc		56	18.34	1,027.57		3,214.96	2,187.39		
Acquired 10/11/13 L		18	47.95	863.22		1,033.38	170.16		
Total	0.87	109	\$22.23	\$2,423.08	57.4100	\$6,257.69	\$3,834.61	\$268.14	4.28
PEPSICO INCORPORATED									
PEP									
Acquired 08/20/09 L nc		17	56.82	966.06		1,778.71	812.65		
Acquired 02/16/10 L nc		22	60.80	1,337.60		2,301.86	964.26		
Acquired 10/11/13 L		7	80.69	564.90		732.41	167.51		
Total	0.67	46	\$62.36	\$2,868.56	104.6300	\$4,812.98	\$1,944.42	\$138.46	2.88
PHILLIPS 66									
PSX									
Acquired 08/20/09 L nc		8	19.93	159.44		691.28	531.84		
Acquired 02/16/10 L nc		9	22.60	203.42		777.69	574.27		
Acquired 10/11/13 L		2	60.57	121.16		172.82	51.66		
Acquired 07/01/15 L		65	81.38	5,289.88		5,616.65	326.77		
Total	1.01	84	\$68.74	\$5,773.90	86.4100	\$7,258.44	\$1,484.54	\$211.68	2.92
PRICELINE GROUP INC									
COM NEW									
PCLN									
Acquired 02/16/10 L nc		4	209.35	837.40		5,864.24	5,026.84		
Acquired 10/11/13 L		1	1,021.91	1,021.91		1,466.06	444.15		
Total	1.02	5	\$371.86	\$1,859.31	1,466.0600	\$7,330.30	\$5,470.99	N/A	N/A
PROCTER & GAMBLE CO									
PG									
Acquired 08/20/09 L nc		17	52.95	900.27		1,429.36	529.09		
Acquired 02/16/10 L nc		22	62.39	1,372.79		1,849.76	476.97		

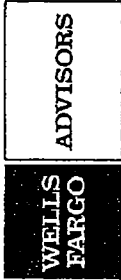
FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/11/13 L		7	78.07	546.56		588.56	42.00		
Total	0.54	46	\$61.30	\$2,819.62	84.0800	\$3,867.68	\$1,048.06	\$123.18	3.18
PRUDENTIAL PLC									
SPON ADR									
PUK									
Acquired 12/16/16 S		76	39.48	3,000.96		3,024.04	23.08		
Acquired 12/29/16 S		51	39.39	2,009.03		2,029.29	20.26		
Total	0.70	127	\$39.45	\$5,009.99	39.7900	\$5,053.33	\$43.34	\$176.91	3.50
RYDER SYSTEM INC									
R									
Acquired 12/31/15 S	0.88	85	57.13	4,856.76	74.4400	6,327.40	1,470.64	149.60	2.36
SANOFL ADR									
SNY									
Acquired 02/16/10 L nc		21	36.24	761.23		849.24	88.01		
Acquired 10/11/13 L		10	49.89	499.90		404.40	-95.50		
Acquired 12/20/13 L		94	51.65	4,865.44		3,801.36	-1,064.08		
Total	0.70	125	\$49.01	\$6,126.57	40.4400	\$5,055.00	-\$1,071.57	\$140.50	2.78
SIEMENS A G - ADR									
SIEGY									
Acquired 08/20/09 L nc		12	78.07	936.85		1,469.04	532.19		
Acquired 02/16/10 L nc		15	82.44	1,236.63		1,836.30	599.67		
Acquired 10/11/13 L		5	124.03	620.15		612.10	-8.05		
Total	0.54	32	\$87.30	\$2,793.63	122.4200	\$3,917.44	\$1,123.81	\$88.12	2.25
STERICYCLE INC									
SRCL									
Acquired 01/10/12 L		27	80.03	2,161.06		2,080.08	-80.98		
Acquired 10/11/13 L		5	116.40	582.05		385.20	-196.85		
Acquired 09/30/16 S		27	80.63	2,177.17		2,080.08	-97.09		
Total	0.63	59	\$83.39	\$4,920.28	77.0400	\$4,545.36	-\$374.92	N/A	N/A
TOWER INTERNATIONAL INC									
TOWR									
Acquired 01/09/14 L	0.37	93	23.19	2,157.34	28.3500	2,636.55	479.21	40.92	1.55
TOYOTA MTR CORP ADR									
NEW 3/62									
TM									
Acquired 02/16/10 L nc		9	76.29	686.61		1,054.80	368.19		



FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/11/13 L		4	131.11	524.44		468.80	-55.64		
Acquired 12/20/13 L		41	118.62	4,863.53		4,805.20	-58.33		
Total	0.88	54	\$112.49	\$6,074.58	117.2000	\$6,328.80	\$254.22	\$181.33	2.87
UNILEVER PLC SPONS ADR									
UL									
Acquired 02/16/10 L nc		24	29.09	698.31		976.80	278.49		
Acquired 10/11/13 L		11	38.15	419.65		447.70	28.05		
Acquired 12/20/13 L		128	39.89	5,106.79		5,209.60	102.81		
Total	0.92	163	\$38.19	\$6,224.75	40.7000	\$6,634.10	\$409.35	\$225.26	3.40
US BANCORP NEW									
USB									
Acquired 08/20/09 L nc		33	22.06	728.24		1,695.21	966.97		
Acquired 02/16/10 L nc		43	23.39	1,006.05		2,208.91	1,202.86		
Acquired 10/11/13 L		13	37.17	483.21		667.81	184.60		
Total	0.64	89	\$24.92	\$2,217.50	51.3700	\$4,571.93	\$2,354.43	\$99.68	2.18
VANGUARD INTERMEDIATEET									
TERMGOVT BOND									
VGIT									
Acquired 10/13/15 L	3.58	403	65.48	26,388.44	63.9200	25,759.76	-628.68	403.00	1.56
VANGUARD REIT ET									
VNQ									
Acquired 12/31/13 L		29	64.14	1,860.27		2,393.37	533.10		
Acquired 01/10/14 L		83	65.10	1,887.90		6,849.99	1,447.48		
Total	1.29	112	\$64.85	\$7,262.78	82.5300	\$9,243.36	\$1,980.58	\$445.31	4.82
VANGUARD SHORT TERM BOND									
ETF									
BSV									
Acquired 09/30/16 S	1.72	156	80.81	12,607.36	79.4500	12,394.20	-213.16	182.83	1.47
VANGUARD SHORT TERM ET									
CORP BD									
VCSH									
Acquired 10/13/15 L	3.64	330	79.78	26,330.63	79.3700	26,192.10	-138.53	550.77	2.10

FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WAL-MART STORES INC									
WMT									
Acquired 08/20/09 L nc		14	51.28	717.92		967.68	249.76		
Acquired 02/16/10 L nc		18	53.00	954.00		1,244.16	290.16		
Acquired 10/11/13 L		5	74.53	372.65		345.60	-27.05		
Total	0.36	37	\$55.26	\$2,044.57	69.1200	\$2,557.44	\$512.87	\$74.00	2.89
WESTERN DIGITAL CORP									
WDC									
Acquired 02/16/10 L nc		35	40.79	1,427.75		2,378.25	950.50		
Acquired 10/11/13 L		8	66.99	536.00		543.60	7.60		
Total	0.41	43	\$45.67	\$1,963.75	67.9500	\$2,921.85	\$958.10	\$86.00	2.94
WISDOMTREE TRUST ET									
EUROPE HEDGED EQUITY FD									
HEDJ									
Acquired 01/16/15 L	1.78	223	57.81	12,891.63	57.4000	12,800.20	-91.43	350.11	2.73
Total Stocks and ETFs	67.83			\$365,020.58		\$487,901.78	\$122,881.20	\$8,845.76	1.81
				\$365,198.37					
Total Stocks, options & ETFs	67.83			\$365,020.58	1010.01	\$487,901.78	\$122,881.20	\$8,845.76	1.81

nc Cost Information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

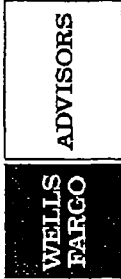
Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DODGE & COX INCOME FD									
DODIX									
On Reinvestment									
Acquired 09/24/14 L	1,895.15800		13.89	26,323.74		25,755.19	-568.55		
Reinvestments L	79.59000		13.57	1,080.06		1,081.62	1.56		
Reinvestments S	64.83400		13.59	881.50		881.10	-0.40		



FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	3.85	2,039.58200	\$13.87	\$28,285.30	13.5900	\$27,717.91	-\$567.39	\$893.33	3.22
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$26,323.74			
						\$1,394.17			
DOUBLELINE FDS TR									
TOTAL RETURN BD FD CLI									
DBLTX									
On Reinvestment									
Acquired 09/24/14 L		1,034.21500	10.96	11,335.00		10,983.36	-351.64		
Acquired 10/01/14 L		482.69600	10.98	5,300.00		5,126.23	-173.77		
Acquired 12/01/14 L		1,025.25000	11.01	11,288.00		10,888.15	-399.85		
Acquired 03/05/15 L		549.63600	11.00	6,046.00		5,837.14	-208.86		
Reinvestments L		128.65800	10.95	1,409.04		1,366.35	-42.69		
Reinvestments S		120.26100	10.85	1,306.02		1,277.17	-28.85		
Total	4.93	3,340.71600	\$10.98	\$36,684.06	10.6200	\$35,478.40	-\$1,205.66	\$1,332.94	3.76
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$33,969.00			
						\$1,509.40			
FPA NEW INCOME INC									
FPNIX									
On Reinvestment									
Acquired 02/29/16 S		2,542.77100	9.96	25,326.00		25,351.42	25.42		
Reinvestments S		59.13800	9.97	589.91		589.61	-0.30		
Total	3.61	2,601.90900	\$9.96	\$25,915.91	9.9700	\$25,941.03	\$25.12	\$598.43	2.31
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$25,326.00			
						\$615.03			
LOOMIS SAYLES LIMITED									
TERM U.S. GOVERNMENT									
FUND CL Y									
NELYX									
On Reinvestment									
Acquired 09/30/14 L		485.84500	11.65	5,660.09		5,533.77	-126.32		
Acquired 10/15/14 L		1,140.05100	11.72	13,361.40		12,985.18	-376.22		
Reinvestments L		36.61100	11.62	425.77		417.00	-8.77		
Reinvestments S		28.64100	11.53	330.40		326.22	-4.18		

FLAX FAMILY FOUNDATION

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DECEMBER 1, 2016 - DECEMBER 31, 2016

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.68	1,691.14800	\$11.69	\$19,777.66	11.3900	\$19,262.17	-\$515.49	\$333.15	1.73
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$19,021.49			
						\$240.68			
METROPOLITAN WEST FDS									
TOTAL RETURN BD FD CL I									
MWTIX									
On Reinvestment		2,382.01900	10.80	25,725.80		25,082.66	-643.14		
Acquired 09/24/14 L		82.90200	10.81	896.34		872.95	-23.39		
Reinvestments L		82.33100	10.70	881.39		866.95	-14.44		
Reinvestments S									
Total	3.73	2,547.25200	\$10.80	\$27,503.53	10.5300	\$26,822.56	-\$680.97	\$514.54	1.92
Client Investment (Excluding Reinvestments)									
						\$25,725.80			
						\$1,096.76			
Gain/Loss on Client Investment (Including Reinvestments)									
						\$135,222.07	-\$2,944.39		
Total Open End Mutual Funds	18.80			\$138,166.46		\$135,222.07	-\$2,944.39	\$3,672.39	2.72
Total Mutual Funds	18.80			\$138,166.46	1010.01	\$135,222.07	-\$2,944.39	\$3,672.39	2.72
						1010.01			

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/01	Cash	DIVIDEND		DOUBLELINE FDS TR		112.68
				TOTAL RETURN BD FD CL I		
				113016 3,330.13600		
				AS OF 11/30/16		
12/01	Cash	DIVIDEND		LOOMIS SAYLES LIMITED		27.96
				TERM U.S. GOVERNMENT		
				FUND CL Y		
				113016 1,688.70000		
				AS OF 11/30/16		
12/01	Cash	DIVIDEND		METROPOLITAN WEST FDS		37.66
				TOTAL RETURN BD FD CL I		
				113016 2,507.68300		
				AS OF 11/30/16		