Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

The Boone Family Foundation
5949 Sherry Lane #1010
Dallas, TX 75225

A Employer identification number 26-1407294

B Telephone number (see instructions) (214) 368-0828

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 40,248,124.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	620.	617.	N/A	
	4	Dividends and interest from securities	1,380,653.	1,380,653.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,844,365.			
	b	Gross sales price for all assets on line 6a 16,182,303.				
	7	Capital gain net income (from Part IV, line 2)		1,844,365.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Statement 1	-472,646.	-178,810.		
	12	**Total.** Add lines 1 through 11	2,752,992.	3,046,825.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	338,040.	67,500.		270,540.
	14	Other employee salaries and wages	63,010.	18,265.		44,745.
	15	Pension plans, employee benefits	57,570.	8,849.		48,721.
	16a	Legal fees (attach schedule) See St 2	1,088.	544.		544.
	b	Accounting fees (attach sch) See St 3	18,688.	14,016.		4,672.
	c	Other professional fees (attach sch) See St 4	208,318.	208,318.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 5	33,273.	8,148.		125.
	19	Depreciation (attach schedule) and depletion See Stmt 6	742.			
	20	Occupancy				
	21	Travel, conferences, and meetings	19,559.			19,559.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 7	46,801.	20,485.		25,568.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	787,089.	346,125.		414,474.
	25	Contributions, gifts, grants paid Part XV	4,417,475.			4,417,475.
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,204,564.	346,125.		4,831,949.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2,451,572.			
	b	**Net investment income** (if negative, enter -0-)		2,700,700.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	3,170,262.	1,666,024.	1,666,024.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►	1,788,558.		
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 8	12,419,258.	11,862,653.	14,463,564.
	c Investments — corporate bonds (attach schedule) Statement 9	4,037,705.	3,585,354.	3,604,278.
	11 Investments — land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 10	16,882,103.	18,555,993.	20,490,166.
	14 Land, buildings, and equipment basis ► 26,837.			
	Less accumulated depreciation (attach schedule) See Stmt 11 ► 25,600.	1,979.	1,237.	1,237.
	15 Other assets (describe ► See Statement 12)		22,855.	22,855.
	16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	38,299,865.	35,694,116.	40,248,124.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	154,177.		
	23 **Total liabilities** (add lines 17 through 22)	154,177.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	38,145,688.	35,694,116.	
	30 **Total net assets or fund balances** (see instructions)	38,145,688.	35,694,116.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	38,299,865.	35,694,116.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,145,688.
2 Enter amount from Part I, line 27a	2	-2,451,572.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	35,694,116.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	35,694,116.

Part IV. Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 13			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,844,365.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,555.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,961,980.	44,240,844.	0.112158
2014	3,173,404.	47,764,617.	0.066438
2013	2,895,047.	45,740,669.	0.063293
2012	2,586,974.	43,538,224.	0.059418
2011	2,905,719.	45,396,585.	0.064007

2	**Total** of line 1, column (d)	2	0.365314
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073063
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	40,935,990.
5	Multiply line 4 by line 3	5	2,990,906.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,007.
7	Add lines 5 and 6	7	3,017,913.
8	Enter qualifying distributions from Part XII, line 4	8	4,831,949.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	27,007.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	27,007.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	27,007.
6	Credits/Payments			
a	2016 estimated tax pmts and 2015 overpayment credited to 2016	6a 30,385.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	35,385.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	18.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	8,360.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ► 8,360.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.theboonefamilyfoundation.org

14 The books are in care of ► Jim Adams Telephone no ► (214) 368-0828

Located at ► 5949 Sherry Lane, Suite 1010 Dallas TX ZIP + 4 ► 75225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here	► [ ]		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A [ ] Yes [ ] No		
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Statement 14		338,040.	38,222.	11,062.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JPMorgan Chase Bank, N.A. 2200 Ross Ave, FL 10 Dallas, TX 75201	Invest. Mgmt/custody	52,355.
UBS Private Wealth Management 100 Crescent Ct, Ste 400 Dallas, TX 75201	Invest. Mgmt/custody	80,605.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Donation of 325 books to six public school districts, Dallas City libraries and three nonprofit organizations	6,639.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	33,287,018.
b	Average of monthly cash balances		1b	2,457,879.
c	Fair market value of all other assets (see instructions)		1c	5,814,484.
d	**Total** (add lines 1a, b, and c)		1d	41,559,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	41,559,381.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	623,391.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	40,935,990.
6	**Minimum investment return.** Enter 5% of line 5		6	2,046,800.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,046,800.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 27,007.		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	27,007.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,019,793.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	2,019,793.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,019,793.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	4,831,949.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,831,949.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	27,007.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,804,942.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					2,019,793.
2 Undistributed income, if any, as of the end of 2016.					
a Enter amount for 2015 only				0.	
b Total for prior years: 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2016:					
a From 2011					
b From 2012					
c From 2013	496,685.				
d From 2014	876,888.				
e From 2015	2,790,158.				
f **Total** of lines 3a through e		4,163,731.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 4,831,949.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2016 distributable amount					2,019,793.
e Remaining amount distributed out of corpus		2,812,156.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,975,887.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		6,975,887.			
10 Analysis of line 9:					
a Excess from 2012					
b Excess from 2013	496,685.				
c Excess from 2014	876,888.				
d Excess from 2015	2,790,158.				
e Excess from 2016	2,812,156.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 16				
Total			► **3a**	4,417,475.
b *Approved for future payment*				
See Statement 17				
Total			► **3b**	1,375,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	617.	3.
4 Dividends and interest from securities			14	1,380,653.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,844,365.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a See Statement 18		-294,059.		-178,810.	223.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-294,059.		3,046,825.	226.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,752,992.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Tax-exempt money market interest
11a.	tax-exempt K-1 pass-through income/IRS penalty refund

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)	X	
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1a(1)	100.	Dallas Regional Chamber	Membership dues
1a(1)	350.	The Dallas Assembly	Membership dues

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/6/17 — Title: Vice President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Evelyn H. Moses		9/11/17	X	P01400635

Firm's name ► Evelyn H. Moses, CPA — Firm's EIN ►

Firm's address ► P.O. Box 12685, Dallas, TX 75225 — Phone no (214) 361-2323

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
IRS penalty refund	$ 230.		
K-1 income/(loss) MLPs	-2,013.	$ -2,013.	
K-1 Ord income/(loss) MLP	-294,583.	-524.	
KA RE K-1 income/(loss)	-323.	-323.	
Other misc. income	752.	752.	
OV,LP K-1 income/(loss)	-18,488.	-18,481.	
TWVF K-1 income/(loss)	-158,221.	-158,221.	
Total	$ -472,646.	$ -178,810.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal services	$ 1,088.	$ 544.		$ 544.
Total	$ 1,088.	$ 544.		$ 544.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and tax prep.services	$ 18,688.	$ 14,016.		$ 4,672.
Total	$ 18,688.	$ 14,016.		$ 4,672.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
JP Morgan Advisory/custody	$ 5,755.	$ 5,755.		
JP Morgan investment management	46,600.	46,600.		
Nelson Capital investment mgmt	27,178.	27,178.		
Other investment management	33,147.	33,147.		
UBS investment management	80,605.	80,605.		
Wells Fargo investment mgmt	15,033.	15,033.		
Total	$ 208,318.	$ 208,318.		$ 0.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid	$ 25,000.			
Foreign tax paid	8,148.	$ 8,148.		
Personal property tax paid	125.			$ 125.
Total	$ 33,273.	$ 8,148.		$ 125.

Statement 6
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Serafina lateral file cab								
7/01/09	1,081	1,001	S/L	0.0714		80	0	0
Lateral file cabinet								
3/02/12	935	469	S/L	0.1429		134	0	0
Office shelves								
3/22/12	819	410	S/L	0.1429		117	0	0
Dell desktop								
7/09/13	638	320	S/L	0.2		128	0	0
Lenovo Thinkpad and mouse								
9/20/13	1,413	707	S/L	0.2		283	0	0

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Automobile expenses	$ 977.			$ 977.
Bank service charges	1,455.	$ 1,455.		
Board meeting expense	86.			86.
Equipment rental and maintenance	2,298.			2,298.
Insurance	4,819.	2,410.		2,409.
Meals & entertainment	1,239.			1,239.
Memberships	5,557.			5,557.
Miscellaneous	890.			890.
Office supplies and expenses	443.			443.
Partnership deductions	17,368.	16,620.		
Postage & delivery	287.			287.
Professional dues	555.			555.
Publications and subscriptions	8,675.			8,675.
Telephone and internet expenses	2,152.			2,152.
Total	$ 46,801.	$ 20,485.		$ 25,568.

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
See statement 19	Cost	$ 11,862,653.	$ 14,463,564.
	Total	$ 11,862,653.	$ 14,463,564.

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
See Statement 19	Cost	$ 3,585,354.	$ 3,604,278.
	Total	$ 3,585,354.	$ 3,604,278.

Statement 10
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
See Statement 19	Cost	$ 3,808,001.	$ 3,978,987.
Texas Women's Venture Fund-Side LP	Cost	285,281.	273,705.
Owl Ventures, LP	Cost	448,092.	598,128.
Rethink Education, LP	Cost	118,465.	118,465.
Kayne Anderson Real Estate Debt LP	Cost	116,015.	115,236.
Total Other Investments		$ 4,775,854.	$ 5,084,521.
Other Publicly Traded Securities			
See Statement 19	Cost	13,780,139.	15,405,645.
Total Other Publicly Traded Securities		$ 13,780,139.	$ 15,405,645.
	Total	$ 18,555,993.	$ 20,490,166.

Statement 11
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 12,371.	$ 11,747.	$ 624.	$ 624.
Machinery and Equipment	14,466.	13,853.	613.	613.
Total	$ 26,837.	$ 25,600.	$ 1,237.	$ 1,237.

Statement 12
Form 990-PF, Part II, Line 15
Other Assets

		Book Value	Fair Market Value
Investment redemption receivable		$ 22,855.	$ 22,855.
	Total	$ 22,855.	$ 22,855.

Statement 13
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	publicly traded securities	Purchased	Various	Various
2	short-term capital gain dist.	Purchased	Various	Various
3	long-term capital gain dist.	Purchased	Various	Various
4	K-1 pass-through capital gains (losses)	Purchased	Various	12/31/2016
5	Avenue International Ltd.	Purchased	6/01/2008	Various
6	Goldentree Offshore Ltd.	Purchased	Various	Various
7	Och-ZIFF OZO FII PI	Purchased	6/01/2014	6/30/2016

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	14972936.		13210011.	1762925.				$ 1762925.
2	6,555.		0.	6,555.				6,555.
3	24,448.		0.	24,448.				24,448.
4	0.		1,209.	-1,209.				-1,209.
5	398,107.		351,358.	46,749.				46,749.
6	18,422.		15,360.	3,062.				3,062.
7	761,835.		760,000.	1,835.				1,835.
							Total	$ 1844365.

Statement 14
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Garrett Boone 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Director 8.00	$ 0.	$ 0.	$ 0.
Cecilia Boone 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Pres/Director 2.00	0.	0.	0.

Statement 14 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Aimee Boone Cunningham 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Director 1.00	$ 0.	$ 0.	$ 0.
Katherine Nancy Boone 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Director 1.00	0.	0.	0.
Daniel Guthrie Boone 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Director 1.00	0.	0.	0.
Jane Alexandra Boone 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Director 1.00	0.	0.	0.
Cynthia Yung 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	ED/Sec/Director 40.00	248,040.	31,096.	11,062.
James F. Adams 5949 Sherry Lane, Suite 1010 Dallas, TX 75225	Trea/.A.Sec/Dir 8.00	90,000.	7,126.	0.
	Total	$ 338,040.	$ 38,222.	$ 11,062.

Statement 15
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Garrett Boone
Cecilia Boone
Aimee Boone Cunningham
Katherine Nancy Boone
Daniel Guthrie Boone

Statement 16
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
ACLU Foundation of Texas, Inc. P. O. Box 8306 Houston TX 77288	N/A	PC	General Operating Support	$ 75,000.
All Stars Project, Inc. 1835 Young Street Dallas TX 75201	N/A	PC	ASPD Development School for Youth	50,000.
Alliance for Justice Eleven Dupont Circle NW Washington DC 20036	N/A	PC	Launch Dallas office and advocacy support program	78,125.
Attitudes & Attire 2050 N. Stemmons Fwy Mail Unit 102 Dallas TX 75207	N/A	PC	2016-2017 Boots to Heels Program Support	25,000.
Avance-Dallas, Inc. 2060 Singleton Blvd., #103 Dallas TX 75212	N/A	PC	Bachman Lake 2Generational Program Support	25,000.
Big Thought 1409 S. Lamar Street, Suite 1015 Dallas TX 75215	N/A	PC	2016 STEM initiatives (DCOL)	100,000.
Border Crossers, Inc. 71 5th Avenue, 6th Floor New York NY 10003	N/A	PC	Establish Dallas satellite office for Talking About Race in the Classroom teacher training	65,000.
Brighter Bites P. O. Box 25456 Houston TX 77265	N/A	PC	Engage Parents at Lowe Elementary	15,000.
Center for Public Policy Priorities 7020 Easy Wind Drive, Suite 200 Austin TX 78752	N/A	PC	Research for Education savings accounts	15,000.
Center for Reproductive Rights, Inc. 120 Wall Street New York NY 10005	N/A	PC	Research Study for legal challenge to HB2	100,000.

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Children at Risk 2900 Live Oak Street Dallas TX 75204	N/A	PC	2016 general operating support	$ 25,000.
Commit! 2501 Oak Lawn, Suite 800 Dallas TX 75219	N/A	PC	Support gender data and middle school focus	100,000.
Council for a Strong America 1108 Lavaca Street, Ste. 110 1A-139 Austin TX 78701	N/A	PC	Support for Texas statewide office early childhood programs	25,000.
Council on Foundations, Inc. 2121 Crystal Drive, Suite 700 Arlington VA 22202	N/A	PC	Dallas 2017 Host Committee	5,000.
Dallas Area Interfaith 1104 Lupo Drive Dallas TX 75207	N/A	PC	Support work with women leaders in education	15,000.
Dallas Holocaust Museum 211 N. Record Street, Ste 100 Dallas TX 75202	N/A	PC	Building Capital Campaign	250,000.
Dallas Independent School District 3700 Ross Avenue, Box 21 Dallas TX 75204	N/A	PC	Homeless Education Department	450.
Dallas Women's Foundation 8150 N. Central Epwy, Suite 100 Dallas TX 75206	N/A	PC	Unlocking Leadership Campaign	250,000.
DC Prep 707 Edgewood Street NE Washington DC 20017	N/A	PC	Power to do More Campaign	75,000.
DonorsChoose 134 W. 37th Street, 11th Floor New York NY 10018	N/A	PC	Almost Home Dallas Schools	50,000.

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Education Opens Doors, Inc. P. O. Box 601971 Dallas TX 75360	N/A	PC	2016 program support for middle school students career and college development	$ 50,000.
Environmental Defense Fund 257 Park Avenue South, 17th Floor New York NY 10010	N/A	PC	Climate Corps Alumni Network	50,000.
Exponent Philanthropy P. O. Box 65607 Washington DC 20035	N/A	PC	2016 general operating support	750.
Faith in Texas - PICO 9891 Webb Chapel Dallas TX 75220	N/A	PC	Organizing parents for Education Equity	25,000.
Foundation Communities 3036 S. 1st Street, Suite 200 Austin TX 78704	N/A	PC	2017 Dallas VITA Program	25,000.
Girls on the Run of the DFW Metroplex 17130 Dallas Parkway, Suite 170 Dallas TX 75248	N/A	PC	2017 Programming for girls running and leadership program	20,000.
Groundwork Dallas 3001 Quebec Street, Suite 201 Dallas TX 75247	N/A	PC	Elm Fork Capital Project	100,000.
Groundwork Dallas 3001 Quebec Street, Suite 201 Dallas TX 75247	N/A	PC	General operating support	150,000.
Human Rights Initiative of North Texas 2801 Swiss Avenue Dallas TX 75204	N/A	PC	2016 legal representation for Central American unaccompanied minors	50,000.
Junior Achievement of Dallas, Inc. 1201 Executive Drive West Richardson TX 75081	N/A	PC	JA Pilot Program	25,000.

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Mosaic Family Services, Inc. 12225 Greenville Avenue, Suite 800 Dallas TX 75243	N/A	PC	Shelter Security Enhancements	$ 15,000.
National Center Family Philanthropy 1667 K Street, NW, Suite 550 Washington DC 20006	N/A	PC	2016 Friends of Family Network	1,500.
National Day Laborer Organizing Network 675 Park View Street, Suite B Los Angeles CA 90057	N/A	PC	We Rise Leadership Institute-JOLT	7,500.
N. Texas Alliance/Reduce Teen Pregnancy 624 N. Good Latimer, Suite 100 Dallas TX 75204	N/A	PC	School-based pregnancy prevention and parent education	25,000.
North Texas Public Broadcasting, Inc. 3000 Harry Hines Boulevard Dallas TX 75201	N/A	PC	24/7 Children's Education Television Channel	50,000.
Per Scholas, Inc. 1610 S. Malcolm X Blvd., Suite 380 Dallas TX 75226	N/A	PC	2016 Dallas IT ready job training	50,000.
Philanthropy Southwest 8350 N. Central Expwy, Ste. M-1012 Dallas TX 75206	N/A	PC	General Operating - 2016	2,300.
Planned Parenthood of Greater Dallas 7424 Greenville Ave., Suite 206 Dallas TX 75231	N/A	PC	Planned Parenthood Advocates of Texas	100,000.
Planned Parenthood of Greater Texas 7424 Greenville Ave., Suite 206 Dallas TX 75231	N/A	PC	Long acting reversible contraceptives access for N. Texas women	500,000.

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
Stand for Children Texas 1800 North Lamar Dallas TX 75202	N/A	PC	Dallas office and parent teacher engagement program	$ 50,000.
talkSTEM/walkSTEM 6255 Prestonshire Lane Dallas TX 75225	N/A	PC	STEM Walk program for students	2,500.
Teach for America-DC Region 1805 7th Street NW, 6th Floor Washington DC 20001	N/A	PC	2016 general operating support	50,000.
Teach for America-DFW 600 N. Pearl Street, Suite 2300 Dallas TX 75201	N/A	PC	2016 general operating support	200,000.
Texas Equal Access Fund 501 Wynnewood Village, #386 Dallas TX 75224	N/A	PC	Texas Abortion Access Advocacy Project	15,000.
Texas Organizing Project Eduation Fund 700 S. Zarzamora, Suite 212 San Antonio TX 78207	N/A	PC	Parent engagement for public education program	50,000.
The Concilio 400 S. Zang Blvd., Suite 300 Dallas TX 75208	N/A	PC	Support for Parent Community Action Network	25,000.
The Family Place P. O. Box 7999 Dallas TX 75209	N/A	PC	Capital Campaign for new domestic violence shelter	500,000.
The OpEd Project Public Knowledge Fund 175 Varick Street New York NY 10025	N/A	PC	2017 Dallas Public Voices Greenhouse	48,000.
The University of TX Rio Grande Valley 1201 West University Drive, ITT Bld Edinburg TX 78539	N/A	PC	Program support for 2017 Mother-Daughter Program	25,000.

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Trinity Environmental Academy P. O. Box 570975 Dallas TX 75357	N/A	PC	Library support and part-time librarian	$ 50,000.
Turnaround for Children, Inc. 25 West 45th Street, 6th Floor New York NY 10036	N/A	PC	Program Support for DC Public Schools	50,000.
Universtiy of Denver Colorado Seminary 2148 S. High Street Denver CO 80208	N/A	PC	Operating support for CO LINK & sheltering project	40,000.
Uplift Education 1825 Market Center, Suite 550 Dallas TX 75207	N/A	PC	Library Books for Uplift Heights Primary	128,016.
Women Make Movies, Inc. 115 W. 29th Street, Suite 1200 New York NY 10001	N/A	PC	Documentary film 62 Days support	10,000.
Year Up, Inc. 45 Milk Street, 9th Floor Boston MA 02109	N/A	PC	Launch Year Up Dallas program for youth job training	100,000.
YMCA of Metropolitan Dallas 601 N. Akard Street Dallas TX 75201	N/A	PC	2016 YMCA apartment swim program	25,000.
YMCA of the Rockies 2515 Tunnel Road Estes Park CO 80511	N/A	PC	Estes Park New Mountain Center	375,000.
Young Women's Preparatory Network 2804 Swiss Avenue Dallas TX 75204	N/A	PC	Young Women's Leadership Adademy in Grand Prairie	83,334.
			Total	$ 4,417,475.

Statement 17
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Dallas Women's Foundation 8150 N. Central Expy, Suite 100 Dallas TX 75206	N/A	PC	Unlocking Leadership Campaign	$ 250,000
Friends of the Dallas Public Library 1515 Young Street Dallas TX 75201	N/A	PC	Books for Dallas Babies program	50,000
Foundation Communities 3036 S. 1st Street, Suite 200 Austin TX 78704	N/A	PC	2017 Dallas VITA Program	50,000
Junior Achievement of Dallas, Inc. 1201 Executive Drive West Richardson TX 75081	N/A	PC	JA Pilot Program	25,000
NAPE 91 Newport Rd. Suite 302 Gap PA 17527	N/A	PC	Teacher training in Dallas ISD schools for STEM gender equality	35,000
Planned Parenthood of Greater Texas 7424 Greenville Ave., Suite 206 Dallas TX 75231	N/A	PC	Long acting reversible contraceptives access for N. Texas women	500,000
Texas Trees Foundation 2906 Swiss Avenue Dallas TX 75204	N/A	PC	Cools Schools program in Dallas ISD	50,000
University of Denver Colardo Seminary 2148 S. High Street Denver CO 80208	N/A	PC	Operating support for CO LINK & sheltering project	40,000
YMCA of the Rockies 2515 Tunnel Road Estes Park CO 80511	N/A	PC	Estes Park New Mountain Center	375,000
			Total	$ 1,375,000

Statement 18
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Business Code	(B) Unrelated Business Amount	(C) Exclusion Code	(D) Excluded Amount	(E) Related or Exempt Function
IRS penalty refund					$ 230.
K-1 income/(loss) MLPs			14	$ -2,013.	
K-1 Ord income/(loss) MLP	211110	$ -294,059.	14	-524.	
KA RE K-1 income/(loss)			14	-323.	
Other misc. income			14	752.	
OV,LP K-1 income/(loss)			14	-18,481.	-7.
TWVF K-1 income/(loss)			14	-158,221.	
Total		$ -294,059.		$ -178,810.	$ 223.

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
UBS Account No. xx-xx169 20				
SUNTRUST BANKS INC SENIOR NTS				
CPN 6.000% DUE 9/11/17	52,000 00	Cost	56,331.60	53,556.36
GOLDMAN SACHS GROUP INC.				
CPN 6.150% DUE 4/1/18	22,000.00	Cost	23,408.66	23,142.24
ST STREET CORP NTS B/E				
CPN 1 350% DUE 5/15/18	59,000.00	Cost	58,675.50	58,837.75
BB&T CORP MED TERM NTS B/E				
CPN 2.500% DUE 6/19/18	54,000.00	Cost	54,549.72	54,279.18
KIMBERLY CLARK CORP				
CPN 6.250% DUE 7/15/18	53,000 00	Cost	59,983.81	56,787.91
PRUDENTIAL FINANCIAL INC.				
CPN 2.300% DUE 08/15/18	47,000 00	Cost	47,648.13	47,393.39
WALT DISNEY CO MTN				
CPN 5 500% DUE 03/15/19	45,000.00	Cost	50,789.25	48,612.60
JP MORGAN CHASE & CO NTS				
CPN 6.300% DUE 04/23/19	49,000.00	Cost	55,658.61	53,544.26
BERKSHIRE HATHAWAY INC. NTS				
CPN 2.100% DUE 08/14/19	62,000.00	Cost	62,730.36	62,558.00
PUB SVC ELEC & GAS MED TERM NTS				
CPN 2.000% DUE 08/15/19	74,000 00	Cost	74,721.50	74,458.80
US BANK NA CINCINNATI				
CPN 2.125% DUE 10/28/19	55,000.00	Cost	55,300.85	55,198.55
UNITED PARCEL SERVICE				
CPN 3.125% DUE 01/15/21	45,000.00	Cost	46,648.80	46,509.30
METLIFE INC B/E				
CPN 4 750% DUE 02/08/21	53,000.00	Cost	58,409.71	57,635.38
HONEYWELL INTL INC.				
CPN 4.250% DUE 03/01/21	52,000.00	Cost	58,088 68	56,231.76
NTHN TR CORP NTS B/E				
CPN 3.375% DUE 08/23/21	59,000 00	Cost	61,467.38	61,349 38
COCA-COLA CO/THE B/E				
CPN 3 300% DUE 09/01/21	45,000 00	Cost	46,948.05	46,957.50
PROCTER & GAMBLE CO NTS				
CPN 2 300% DUE 02/06/22	53,000.00	Cost	54,184.55	53,105.47
PEPSICO INC NTS B/E				
CPN 3 100% DUE 07/17/22	48,000.00	Cost	48,856.32	49,311.36
PUBLIC SVC COLO B/E				
CPN 2.250% DUE 09/15/22	69,000.00	Cost	66,449.07	67,904.97
AMER EXPRESS CO NTS				
CPN 2.650% DUE 12/02/22	60,000.00	Cost	58,141.20	59,077.20
PNC BANK NA NTS B/E				
CPN 2.950% DUE 01/30/23	60,000 00	Cost	59,377 20	59,133.00
NATL RURAL UTILS COOP				
CPN 3.400% DUE 11/15/23	70,000 00	Cost	72,930.90	71,808 80
BK OF NY MELLON CORP B/E				
CPN 3 650% DUE 02/04/24	58,000.00	Cost	60,210.44	59,684.32
TRGT CORP B/E				

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
CPN 3.500% DUE 07/01/24	45,000.00	Cost	46,557.90	46,743.30
BOEING CO B/E				
CPN 2.600% DUE 10/30/25	50,000.00	Cost	48,927.50	48,595.50
GE CPTL INTL FNDG CO				
CPN 3.373% DUE 11/15/25	48,000.00	Cost	52,270.08	48,795.84
FLORIDA POWER & LIGHT CO				
CPN 3.125% DUE 12/01/25	96,000.00	Cost	101,416.32	97,059.84
JOHNSON & JOHNSON B/E				
CPN 2.450% DUE 3/01/26	58,000.00	Cost	57,948.38	55,472.94
EXXON MOBIL CORP B/E				
CPN 3.043% DUE 3/01/26	59,000 00	Cost	59,674.37	58,920.35
Subtotal Corporate Bonds			1,658,304.84	1,632,665.25
UBS Account No. xx-xx170 20				
ISTAR FINANCIAL INC NTS				
CPN 4.000% DUE 11/01/17	20,000.00	Cost	19,699.50	20,100.00
CNH INDL CAPITAL L NTS				
CPN 3.625% DUE 04/15/18	18,000.00	Cost	17,745.00	18,225.00
STANDARD PAC CORP NER				
CPN 8.375% DUE 05/15/18	11,000.00	Cost	12,095.00	11,935 00
CSC HLDGS INC SENIOR NTS				
CPN 7.625% DUE 07/15/18	19,000.00	Cost	20,876.25	20,282.50
NATIONSTAR MORTGAGE LLC NTS				
CPN 6.500% DUE 8/01/18	21,000.00	Cost	21,032.10	21,341.25
CHS/CMNTY HEALTH SYS				
CPN 5.125% DUE 8/15/18	3,000.00	Cost	2,970.00	2,940.00
SLM COPR				
CPN 5 500% DUE 01/15/19	18,000 00	Cost	17,085.00	18,675.00
HCA INC NTS B/E				
CPN 3.750% DUE 03/15/19	20,000 00	Cost	20,300.00	20,550.00
HERTZ CORP NTS B/E				
CPN 6.750% DUE 04/15/19	7,000.00	Cost	7,192.50	7,000 00
NATIONSTAR MORTGAGE LLC NTS				
CPN 9.625% DUE 05/01/19	19,000.00	Cost	19,718.75	19,878 75
LENNAR CORP				
CPN 4.500% DUE 06/15/19	19,000 00	Cost	19,587.50	19,617.50
ISTAR FINANCIAL INC NTS				
CPN 5 000% DUE 07/01/19	21,000.00	Cost	20,407 50	21,078.75
DISH DBS CORP NTS B/E				
CPN 7 875% DUE 09/01/19	17,000.00	Cost	18,252 50	18,870.00
SOWSTN EY STEP UP CALL				
CPN 5.800% DUE 01/23/20	20,000.00	Cost	12,066 25	20,600.00
ALLY FINANCIAL INC NTS B/E				
CPN 8 000% DUE 03/15/20	34,000.00	Cost	39,865 00	38,505.00
T-MOBILE USA INC B/E				
CPN 6.542% DUE 04/28/20	20,000 00	Cost	20,875.00	20,600 00
AES CORP NTS B/E				

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
CPN 8.000% DUE 06/01/20	18,000.00	Cost	21,015.00	20,925.00
TENET HEALTHCARE CORP				
CPN 4.750% DUE 06/01/20	20,000.00	Cost	20,550.00	20,200.00
CLEAN HARVBORS INC B/E				
CPN 5.250% DUE 08/01/20	19,000.00	Cost	19,322.50	19,451.25
ICAHN ENTERPRISES/FIN				
CPN 6.000% DUE 08/01/20	20,000.00	Cost	20,700.00	20,425.00
SUNOCO LP/SUNOCO FIN				
CPN 5.500% DUE 08/01/20	20,000.00	Cost	20,400.00	20,400.00
MGM RESORTS INTL NTS B/E				
CPN 6 750% DUE 10/01/20	36,000.00	Cost	38,931.25	40,050.00
TRANSDIGM INC NTS				
CPN 5 500% DUE 10/15/20	21,000.00	Cost	20,658.75	21,525.00
BALL CORP NTS B/E				
CPN 4.375% DUE 12/15/20	19,000.00	Cost	19,453 75	19,855.00
INTL LEASE FIN CORP NTS				
CPN 8 250% DUE 12/15/20	36,000 00	Cost	42,723.75	41,940.00
SPRINGLEAF FIN CORP NTS				
CPN 8.250% DUE 12/15/20	20,000.00	Cost	21,985 00	21,750.00
RADIAN GROUP INC NTS B/E				
CPN 7.000% DUE 3/15/21	18,000.00	Cost	18,581.25	20,020 00
GRAPHIC PACKAGING INTL				
CPN 4.750% DUE 04/15/21	21,000.00	Cost	21,315.00	22,050.00
RITE AID CORP NTS B/E				
CPN 6.750% DUE 06/15/21	20,000.00	Cost	21,100.00	21,000.00
ISTAR INC NTS				
CPN 6.500% DUE 07/01/21	21,000.00	Cost	20,960.00	21,630.00
NATIONSTAR MORTGAGE LLC NTS				
CPN 6.500% DUE 07/01/21	19,000.00	Cost	16,862.50	19,237 50
COMMUNITY HEALTH SYSTEMS				
CPN 5.125% DUE 08/01/21	21,000.00	Cost	21,047.50	19,477.50
EL PASO PIPELINE PART OP				
CPN 5.000% DUE 10/01/21	20,000.00	Cost	20,897.19	21,295.00
ADT CORP NTS B/E				
CPN 6.250% DUE 10/15/21	7,000.00	Cost	7,602.50	7,595.00
TESORO LOGISTICS NTS B/E				
CPN 6.125% DUE 10/15/21	18,000 00	Cost	18,752.50	18,900.00
ANTERO RESOURCES FIN				
CPN 5.375% DUE 11/01/21	40,000.00	Cost	36,775.00	40,900.54
CSC HLDGS INC NTS				
CPN 6.750% DUE 11/15/21	21,000.00	Cost	22,451.25	22,575.00
SPRINT CORP NTS B/E				
CPN 11.500% DUE 11/15/21	10,000 00	Cost	11,017 50	12,275.00
T-MOBILE USA INC B/E				
CPN 6 125% DUE 01/15/22	21,000.00	Cost	21,420.00	22,155 00
MASCO CORP B/E				
CPN 5.950% DUE 03/15/22	19,000.00	Cost	20,900.00	20,995.00
CONSOL ENERGY INC				

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
CPN 5.875% DUE 04/15/22	21,000.00	Cost	14,671 25	20,580 00
CONSTELLATION BRANDS INC				
CPN 6 000% DUE 05/01/22	18,000.00	Cost	20,094.40	20,301.12
RICE ENERGY INC NTS B/E				
CPN 6.250% DUE 05/01/22	21,000 00	Cost	21,195.00	21,577.50
CENTENE CORP NTS B/E				
CPN 4.750% DUE 05/15/22	20,000.00	Cost	20,447.50	20,200.00
GOODYEAR TIRE & RUBBER CO NTS				
CPN 7 000% DUE 05/15/22	19,000.00	Cost	20,245.00	20,045 00
SALLY HLDGS LLC NTS B/E				
CPN 5 750% DUE 06/01/22	20,000.00	Cost	20,750.00	20,775.00
THE MEN'S WEARHOUSE INC.				
CPN 7.000% DUE 07/01/22	13,000.00	Cost	11,407.50	12,740.00
DISH DBS CORP NTS B/E				
CPN 5 875% DUE 07/15/22	19,000.00	Cost	17,990.72	19,972.78
AMSURG CORP NTS B/E				
CPN 5.625% DUE 07/15/22	20,000.00	Cost	20,430.00	20,620 00
SBA COMM CORP NTS B/E				
CPN 4.875% DUE 07/15/22	11,000 00	Cost	10,972.50	11,165.00
TRIBUNE MEDIA CO NTS B/E				
CPN 5.875% DUE 07/15/22	20,000.00	Cost	20,209.28	20,325.00
CDW LLC/ CDW FIN CORP				
CPN 6.000% DUE 08/15/22	17,000.00	Cost	17,637.50	17,977.50
DAVITA INC NTS B/E				
CPN 5.750% DUE 08/15/22	20,000.00	Cost	21,100.00	20,900.00
CLEAR CHANNEL WW HLDGS				
CPN 6 500% DUE 11/15/22	20,000.00	Cost	18,647.50	20,450.00
ROYAL CARIBBEAN CRUISES				
CPN 5.250% DUE 11/15/22	20,000.00	Cost	20,920.00	21,375.00
LEVEL 3 COMM INC NTS				
CPN 5.750% DUE 12/01/22	21,000 00	Cost	21,052.50	21,577.50
PVH CORP NTS B/E				
CPN 4.500% DUE 12/15/22	20,000.00	Cost	19,820.00	20,300.00
CROWN AMER CAP CORP NTS				
CPN 4.500% DUE 1/15/23	18,000 00	Cost	18,245.00	18,360.00
KINDRED HEALTHCARE INC.				
CPN 8 750% DUE 1/15/23	20,000.00	Cost	19,717.50	18,700 00
MARKWEST ENERGY NTS B/E				
CPN 5.500% DUE 02/15/23	21,000.00	Cost	20,947.50	21,560 28
NRG ENERGY INC NTS B/E				
CPN 6.625% DUE 03/15/23	23,000 00	Cost	22,137.50	23,057.50
CBRE SERVICES INC B/E				
CPN 5.000% DUE 03/15/23	19,000.00	Cost	19,241.25	19,600.21
CONCHO RESOURCES INC B/E				
CPN 5.500% DUE 04/01/23	21,000.00	Cost	20,422.50	21,762 30
ZAYO GROUP LLC/ZAYO CPTL				
CPN 6.000% DUE 04/01/23	19,000 00	Cost	19,647.50	19,760.00
STEEL DYNAMICS INC NTS				

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
CPN 5 250% DUE 04/15/23	19,000.00	Cost	18,515.00	19,902.50
LAMAR MEDIA CORP NTS B/E				
CPN 5.000% DUE 05/01/23	20,000.00	Cost	20,250.00	20,600.00
VERISIGN INC B/E				
CPN 4.625% DUE 05/01/23	20,000.00	Cost	19,857.53	20,200.00
ACCESS MIDSTREAM				
CPN 4 875% DUE 05/15/23	22,000 00	Cost	20,790.00	22,410.74
BOYD GAMING CORP NTS B/E				
CPN 6.875% DUE 05/15/23	19,000.00	Cost	19,831 25	20,425 00
CHEMOURS CO LLC NTS				
CPN 6 625% DUE 05/15/23	20,000.00	Cost	19,257.50	19,800.00
LKQ CORP NTS B/E				
CPN 4.750% DUE 05/15/23	20,000.00	Cost	20,456.25	19,900.00
BERRY PLASTICS CORP NTS				
CPN 5.125% DUE 07/15/23	20,000.00	Cost	18,502.50	20,345 00
SUMMIT MATLS LLC/FIN NTS				
CPN 6.125% DUE 07/15/23	20,000 00	Cost	20,477.50	20,524.80
MGIC INVMT CORP NTS				
CPN 5.750% DUE 08/15/23	26,000.00	Cost	27,001.88	27,105.00
LEUCADIA NATL CORP B/E				
CPN 5.500% DUE 10/18/23	19,000.00	Cost	19,077.28	20,120 62
ARAMARK SVCS INC NTS B/E				
CPN 5 125% DUE 01/15/24	15,000.00	Cost	15,431.25	15,468.75
CCO HLDGS LLC/CAP CORP				
CPN 5.750% DUE 01/15/24	20,000.00	Cost	20,525.00	20,900.00
CBS OUTDOOR AMERICAS				
CPN 5 625% DUE 02/15/24	21,000 00	Cost	22,011.25	21,892 50
DAVITA INC NTS B/E				
CPN 5.125% DUE 07/15/24	21,000.00	Cost	21,156.66	20,947.50
IRON MTN INC B/E				
CPN 5.750% DUE 08/15/24	21,000.00	Cost	21,310.35	21,577.50
ALLY FINANCIAL INC NTS B/E				
CPN 5.125% DUE 09/30/24	20,000.00	Cost	20,195.00	20,350.00
UNITED RENTALS NA INC				
CPN 5.750% DUE 11/15/24	21,000 00	Cost	20,685.00	22,050.00
EQUINIX INC B/E				
CPN 5 750% DUE 01/01/25	21,000.00	Cost	21,288.75	21,945.00
SEAGATE HDD CAYMAN B/E				
CPN 4.750% DUE 01/01/25	22,000 00	Cost	21,125.00	20,959 40
CALPINE CORP NTS B/E				
CPN 5 750% DUE 01/15/25	21,000.00	Cost	20,317.50	20,265.00
SABINE PASS LIQUEFACTION				
CPN 5.625% DUE 03/01/25	38,000 00	Cost	38,145.00	40,660.00
LEVEL 3 FING INC NTS				
CPN 5 375% DUE 05/01/25	17,000.00	Cost	17,370.00	17,340.00
LENNAR CORP				
CPN 4.750% DUE 05/30/25	21,000.00	Cost	20,580.00	20,475 00
BLUE CUBE SPINCO INC NTS				

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
CPN 10.000% DUE 10/15/25	17,000.00	Cost	20,367 50	20,527.50
HCA INC NTS B/E				
CPN 5.875% DUE 02/15/26	21,000.00	Cost	22,417.50	21,630.00
PULTEGROUP INC B/E				
CPN 5.500% DUE 03/01/26	20,000.00	Cost	20,617.50	19,850.00
VEREIT INCORP NTS B/E				
CPN 4.875% DUE 06/01/26	40,000.00	Cost	42,791.25	40,514.00
TEMPUR SEALY INTL INC				
CPN 5.500% DUE 06/15/26	21,000.00	Cost	21,658.75	21,105.00
AMERIGAS PARTNER B/E				
CPN 5.875% DUE 08/20/26	21,000 00	Cost	21,899.50	21,315.00
Subtotal Corporate Bonds			1,927,048 89	1,971,613 04
Grand total Corporate Bonds			**3,585,353.73**	**3,604,278.29**

UBS Account No. xx-xx171 20				
AMERICA'S CAR MART INC	170	Cost	3,781.08	7,437.50
ANTHEM INC	65	Cost	8,921.20	9,345.05
AVON PRODUCTS INC	1,030	Cost	2,864.57	5,191.20
BANK OF NEW YORK MELLON CORP	155	Cost	6,083.11	7,343 90
BARD C R INC	50	Cost	9,392.15	11,233.00
C H ROBINSON WORLDWIDE INC NEW	100	Cost	6,821.34	7,326 00
CISCO SYSTEMS INC	1,110	Cost	29,464.57	33,544.20
CLOROX CO	30	Cost	3,544.29	3,600.60
COCA-COLA CO COM	910	Cost	37,210.99	37,728.60
CONOCOPHILLIPS	500	Cost	23,126.55	25,070.00
EXXON MOBIL CORP	140	Cost	10,904.27	12,636.40
JOHNSON & JOHNSON COM	270	Cost	25,996.04	31,106.70
MICROSOFT CORP	395	Cost	18,270.51	24,545 30
ORACLE CORP	920	Cost	33,884.37	35,374.00
PEPSICO INC	645	Cost	62,304.99	67,486 35
PROCTER & GAMBLE CO	975	Cost	71,520.65	81,978.00
STRYKER CORP	65	Cost	6,173.09	7,787.65
SYSCO CORP	625	Cost	25,400 61	34,606.25
TWENTY-FIRST CENTURY FOX INC	2,710	Cost	74,464.41	75,988.40
TWENTY-FIRST CENTURY FOX INC CL B	1,060	Cost	29,024.64	28,885.00
UNILEVER NV N Y SHS NEW SPON ADR	235	Cost	9,702.62	9,649.10
US BANCORP DEL (NEW)	340	Cost	14,115.11	17,465 80
VIACOM INC NEW CL B	200	Cost	8,900.49	7,020.00
WAL MART STORES INC	130	Cost	8,035.07	8,985 60
WELLS FARGO & CO NEW	105	Cost	5,528.80	5,786.55
Subtotal Corporate Stocks			535,435.52	597,121.15
UBS Account No. xx-xx173 20				
ALLIANCE DATA SYSTEMS CORP	63	Cost	13,411.94	14,395.50
ARAMARK HOLDINGS CORP	461	Cost	16,492.97	16,466.92

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
ARES CAPITAL CORP	1,345	Cost	20,622.15	22,179.05
AVERY DENNISON CORP	148	Cost	9,125.80	10,392.56
BAKER HUGHES INC	126	Cost	8,305.50	8,186.22
BROADRIDGE FINANCIAL SOLUTIONS INC	115	Cost	6,529.94	7,624.50
CACI INTL INC CL A	110	Cost	9,267 34	13,673.00
CAESARSTONE LTD	448	Cost	16,072.67	12,835.20
CATALENT INC	589	Cost	16,062 97	15,879.44
CENTENE CORP	165	Cost	11,427.19	9,324.15
CHECK POINT SOFTWARE TECH LTD	150	Cost	12,064.90	12,669.00
CHEMICAL FINCL CORP	327	Cost	11,202.50	17,713.59
COMMSCOPE HLDG CO INC	220	Cost	6,790.43	8,184.00
CONSTELLIUM	1,879	Cost	11,891.63	11,086 10
CONTINENTAL RESOURCES INC.	327	Cost	14,528.63	16,853.58
CROWN HOLDINGS INC	304	Cost	15,410 43	15,981.28
ENDO INTL PLC	428	Cost	12,872.71	7,049.16
ENVISION HEALTHCARE CORP	310	Cost	22,989.92	19,619.90
FIDELITY NATL INFORMATION SVCS	287	Cost	18,068.19	21,708 68
FIRST AMERN FINL CORP COM	381	Cost	14,836.12	13,956.03
FIRST DATA CORP CL A	836	Cost	13,452 35	11,862.84
FISERV INC	84	Cost	7,927.88	8,927.52
GALLAGHER ARTHUR J & CO	424	Cost	18,389 36	22,031.04
GLOBAL PAYMENTS INC	240	Cost	16,009.89	16,658.40
GRAND CANYON EDUCATION INC	306	Cost	11,912.35	17,885.70
HARTFORD FINCL SERVICES CORP	245	Cost	9,785.64	11,674.25
HD SUPPLY HLDGS INC	357	Cost	11,305.91	15,176.07
HERTZ GLOBAL HOLDINGS INC	131	Cost	9,105.21	2,824.36
INVESTORS BANCORP INC NEW	1,175	Cost	14,572.41	16,391.25
KAR AUCTION SVCS INC	245	Cost	9,132.70	10,441.90
MEDINAX INC.	253	Cost	17,328.71	16,864.98
MICRON TECHNOLOGIES	521	Cost	8,678.52	11,420.32
MILACRON HOLDINGS CORP	715	Cost	11,860.23	13,320.45
MOHAWK INDUSTRIES INC	83	Cost	16,195.68	16,573.44
NASDAQ INC.	157	Cost	8,937.51	10,537.84
NCR CORP NEW	262	Cost	6,655.55	10,626.72
NEW RESIDENTIAL INVT CORP	1,335	Cost	15,928.46	20,986.20
NEWELL BRANDS INC	425	Cost	18,785.60	18,976.25
PACKAGING CORP OF AMERICA	169	Cost	11,183.82	14,334 58
PACWEST BANCORP	290	Cost	12,812.74	15,787.60
PENTAIR PLC	272	Cost	16,277.01	15,251.04
PREMIER INC CL A	470	Cost	15,276 05	14,269.20
PVH CORP COM	93	Cost	9,275.95	8,392 32
QEP RES INC. COM	789	Cost	13,885.23	14,525.49
QUINTILES TRANSNATIONAL HLDGS	137	Cost	9,358.93	10,418.85
REINSURANCE GROUP AMER INC	142	Cost	13,020.18	17,867.86
RELIANCE STEEL & ALUMINUM CO	195	Cost	13,301.79	15,510.30
RINGCENTRAL INC CL A	377	Cost	7,342.44	7,766.20
SEI INVESTMENTS CO	250	Cost	12,502.92	12,340 00
SERVICEMASTER GLOBAL HLDGS INC	258	Cost	9,180.24	9,718.86

Statement 19
Form 990-PF, Part II, Line 10a, 10b, 10c, and 13
Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
SIGNET JEWELERS LTD	109	Cost	12,650.38	10,274.34
SNAP ON INC.	83	Cost	13,530 73	14,215.41
SYNCHRONY FINL	540	Cost	16,921.28	19,585.80
TAILORED BRANDS INC	222	Cost	8,911.99	5,672.10
UNITED RENTALS INC.	96	Cost	8,622.70	10,135.68
WWR CORP	661	Cost	17,512.63	16,544.83
WESTROCK CO	154	Cost	7,367.47	7,818.58
WPX ENERGY INC	1,051	Cost	12,494.98	15,313.07
Subtotal Corporate Stocks			735,367.35	784,699.50
UBS Account No. xx-xx174 20				
AMER SOFTWARE INC CL A	1,280	Cost	12,259 06	13,222 40
ARTISAN PARTNERS ASSET MGMT INC	959	Cost	33,901.70	28,530.25
BADGER METER INC	984	Cost	29,068.10	36,358 80
BANK OF HAWAII CORP	531	Cost	33,868.40	47,094.39
CABOT MICROELECTRONICS CORP	528	Cost	22,363.96	33,353.76
CASS INFORMATION SYSTEMS INC	608	Cost	30,846.93	44,730.56
CEB INC COM	508	Cost	37,135.24	30,784.80
CHEESECAKE FACTORY INC	689	Cost	36,560.85	41,257.32
CINEMARK HOLDINGS INC	1,216	Cost	42,242.91	46,645.76
CLARCOR INC.	242	Cost	11,546.09	19,957.74
COGNEX CORP	399	Cost	14,253.97	25,384.38
CORE LABORATORIES N V EUR	363	Cost	40,187.13	43,574.52
FIRST CASH FINCL SERVICES	457	Cost	11,834.01	20,656.40
GRACO INC	472	Cost	33,193.91	39,218.48
HENRY JACK & ASSOC INC	429	Cost	31,179.41	38,086.62
HFF INC CL A	954	Cost	31,053.48	28,858.50
LANDSTAR SYSTEMS INC	363	Cost	23,450.84	30,963.90
MONOTYPE IMAGING HOLDINGS INC	1,563	Cost	35,188.12	31,025.55
NATL BEVERAGE CORP	568	Cost	19,541.68	29,013.44
PATTERSON COMPANIES INC	782	Cost	35,522.16	32,085.46
PRIMERICA INC	414	Cost	19,520.29	28,628.10
RBC BEARINGS INC	420	Cost	26,883.73	38,980.20
RE/MAX HOLDINGS INC CL A	925	Cost	35,756.35	51,800.00
RLI CORP	495	Cost	27,476.51	31,249.35
SALLY BEAUTY CO INC.	1,050	Cost	28,368.04	27,741.00
SCOTTS MIRACLE-GRO CO CL A	265	Cost	19,753.13	25,320.75
SUN HYDRAULICS INC	463	Cost	14,456.09	18,506.11
THOR INDUSTRIES INC	427	Cost	27,864.83	42,721.35
WD-40 CO (DEL)	201	Cost	18,702.02	23,496.90
Subtotal Corporate Stocks			783,978.94	949,246 79
UBS Account No. xx-xx176 20				
ACS ACTIV DE CONSTRUC Y SERV ADR	3,353	Cost	20,406.69	21,190.96
ADECCO GROUP AG UNSPONSORED ADR	635	Cost	16,331.15	20,732.75
AEGON NV ADR N Y SHS	4,488	Cost	24,631.32	24,818.64
AERCAP HOLDINGS NV SHS EUR	507	Cost	19,145.11	21,096.27
AMBEV SA SPON ADR	3,604	Cost	21,816.84	17,695 64

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Description	Qty	Val. Method	Book Value	Fair Value
ASTELLAS PHARMA INC. ADR	1,489	Cost	23,590 07	20,637.54
AXA ADR	1,359	Cost	30,925.44	34,246.80
BANCO BILBAO VIZCAYA ARGENTARIA SA SPON ADI	3,425	Cost	27,070.57	23,187 25
BHP BILLITON PLC NEW SPON ADR	645	Cost	16,967.37	20,291.70
CARLSBERG AS SPON ADR	1,106	Cost	19,209 91	19,089 56
CARREFOUR SA SPON ADR	4,052	Cost	21,375.48	19,611.68
CHINA MOBILE LTD SPON ADR	522	Cost	31,416.52	27,368 46
CK HUTCHISON HLDGS LTD	1,626	Cost	20,611.11	18,455.10
DBS GROUP HLDGS LTD SPON ADR	429	Cost	19,674.52	20,482 60
DEUTSCHE POST AG SPON ADR	717	Cost	19,339 47	23,474.58
DNB ASA SPON ADR	139	Cost	19,692.17	20,683.20
E ON SE SPON ADR	2,928	Cost	25,898.63	20,642 40
ENGIE SPON ADR	1,638	Cost	25,578.37	20,868.12
EUROPEAN AERONAUT UNSPONSORED ADR	2,048	Cost	29,859.36	33,628.16
FRESENIUS MEDICAL CARE AG & CO KGAA ADR	468	Cost	20,619.85	19,754.28
GEMALTO NV SPON ADR	704	Cost	22,224.62	20,363.20
HSBC HOLDINGS PLC NEW GB SPON ADR	799	Cost	30,478.72	32,103.82
INTESA SANPAOLO SPON ADR	2,320	Cost	37,279.44	35,333.60
JULIUS BAER GROUP LTD ADR	2,234	Cost	20,383.85	19,770.90
KOMATSU LTD SPON ADR NEW	919	Cost	20,705.99	20,842.92
KONINKLIJKE PHILIPS NV SPON ADR	690	Cost	17,798.98	21,093 30
MAZDA MTR CORP ADR	2,489	Cost	20,244.23	20,235.57
MITSUBISHI ESTATE LTD ADR	1,022	Cost	21,363.96	20,368.46
MURATA MFG CO LTD ADR	635	Cost	21,962.71	21,183.60
ORANGE SPON ADR	1,264	Cost	21,741.22	19,136.96
OTSUKA HLDGS CO LTD UNSPON ADR	985	Cost	16,439.72	21,591.20
PANASONIC CORP SPON ADR	1,932	Cost	20,533.10	19,629.12
ROCHE HLDG LTD SPONS ADR SWITZ ADR	1,094	Cost	35,940.11	31,211.82
ROYAL DSM N V SPON ADR	1,282	Cost	16,252 16	19,255.64
ROYAL DUTCH SHELL PLC CL A SPON ADR	605	Cost	29,326.83	32,899.90
ROYAL KPN N V SPON ADR	7,238	Cost	26,290.15	21,714.00
SCHLUMBERGER LTD NETHERLANDS ANTILLES	372	Cost	28,282.24	31,229.40
SECOM LTD ADR JAPAN ADR	1,158	Cost	18,659.29	21,133.50
SEIKO EPSON CORP UNSPON ADR	2,022	Cost	16,023.49	21,190.56
SMITH & NEPHEW PLC NEW SPON ADR	630	Cost	21,914.27	18,950.40
SOCIETE GENERALE FRANCE SPONS ADR	2,318	Cost	19,740.83	22,762.76
SUNTORY BEVERAGE & FOOD L UNSPON ADR	858	Cost	17,179.65	17,829.24
TOTAL S.A. FRANCE SPON ADR	663	Cost	31,814.36	33,793.11
VIVENDI SA ADR	1,024	Cost	23,306.79	19,404.80
Subtotal Corporate Stocks			1,010,046 66	1,010,983.47
UBS Account No. xx-xx177 20				
BUCKEYE PARTNERS, L.P.	3,500	Cost	201,471.00	231,560.00
ENERGY TRANSFER EQUITY, L.P.	18,000	Cost	244,040.00	347,580.00
ENTERPRISE PRODUCTS PARTNERS, L.P.	9,500	Cost	200,347.00	256,880.00
HOLLY ENERGY PARTNERS, L.P. COM UNIT REP	6,000	Cost	131,719.00	192,360.00
MAGELLAN MIDSTREAM PARTNERS, L.P.	4,300	Cost	246,088.00	325,209.00
MPLX L. P MLP	5,500	Cost	157,548 00	190,410.00

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Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
PLAINS ALL AMER PIPELINE, L P.	6,500	Cost	159,028.00	209,885.00
SUNOCO LOGISTICS PARTNERS, L P.	11,700	Cost	278,169 00	281,034 00
TC PIPELINES, L.P.	4,900	Cost	195,070.00	288,316.00
TESORO LOGISTICS, L.P.	5,800	Cost	220,424.00	294,698.00
WESTERN GAS PARTNERS, L.P.	4,600	Cost	179,944.00	270,296.00
WILLIAMS PARTNERS, L P.	7,000	Cost	149,804.00	266,210.00
Subtotal Corporate Stocks			2,363,652.00	3,154,438.00
Wells Fargo Account No. xxx-xx4163				
HOME DEPOT INC	1,595	Cost	121,357.64	213,857.60
NEWELL BRANDS INC.	3,207	Cost	138,827 10	143,192.55
TIME WARNER NC	2,195	Cost	155,228.06	211,883.35
TJX COMPANIES INC	1,960	Cost	96,684 69	147,254.80
V F CORP	2,190	Cost	107,782.40	116,836.50
WALT DISNEY CO/THE	2,000	Cost	129,572 24	208,440.00
COLGATE PALMOLIVE CO	2,090	Cost	121,266.00	136,769.60
COSTCO WHOLESALE CORP	900	Cost	101,011.81	144,099.00
CVS HEALTH CORP	1,550	Cost	149,546.07	122,310.50
GENERAL MILLS INC	2,390	Cost	111,114.06	147,630 30
KIMBERLY-CLARK CORP	1,205	Cost	107,768.46	137,514.60
EOG RESOURCES INC.	1,625	Cost	136,674.24	164,287.50
FMC TECHNOLOGIES INC	4,450	Cost	148,440.58	158,108.50
SPECTRA ENERGY CORP	4,195	Cost	137,809.65	172,372 55
BLACKROCK INC	435	Cost	132,212.77	165,534.90
CITIZENS FINANCIAL GROUP INC.	3,970	Cost	104,323.26	141,451 10
DISCOVER FINANCIAL SERVICES	3,545	Cost	198,010.94	255,559.05
JPMORGAN CHASE & CO	3,550	Cost	172,823.12	306,329 50
PNC FINANCIAL SERVICES GROUP	1,870	Cost	128,965.13	218,715.20
TRAVELERS COMPANIES INC.	1,020	Cost	120,858.88	124,868 40
US BANCORP	3,565	Cost	159,322.35	183,134.05
BIOGEN INC.	415	Cost	113,215.66	117,685 70
DANAHER CORP	1,820	Cost	89,857.79	141,668.80
GILEAD SCIENCES INC.	1,260	Cost	127,002.08	90,228.60
JOHNSON & JOHNSON	1,710	Cost	148,072.29	197,009 10
MERCK & CO INC NEW	2,520	Cost	145,208.70	148,352.40
STRYKER CORP	1,610	Cost	104,787.93	192,894 10
THERMO FISHER SCIENTIFIC INC.	1,060	Cost	132,340.37	149,566.00
CUMMINS INC.	900	Cost	101,605.32	123,003.00
FORTIVE CORP	2,470	Cost	100,082.99	132,466.10
ILLINOIS TOOL WORKS INC	1,185	Cost	108,318 01	145,115 10
SNAP ON INC.	1,080	Cost	117,746.56	184,971.60
UNITED PARCEL SERVICE CL B	1,575	Cost	136,559 09	180,558 00
ALPHABET INC CL A	497	Cost	249,530.91	393,847.65
ALPHABET INC CL C	71	Cost	23,774.35	54,799 22
CISCO SYSTEMS INC.	4,370	Cost	123,624.32	132,061.40
INTEL CORP	4,620	Cost	142,213.28	167,567.40
MICROSOFT CORP	6,220	Cost	225,572.84	386,510.80
VISA INC CLASS A SHRS	2,320	Cost	149,190.40	181,006.40

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Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
PRAXAIR INC.	970	Cost	121,353.80	113,674.30
VERIZON COMMUNICATIONS	2,920	Cost	142,092.17	155,869.60
ACCENTURE PLC	1,950	Cost	154,270 77	228,403.50
MEDTRONICS PLC	2,335	Cost	173,667.07	166,322 05
NXP SEMICONDUCTORS NV	2,240	Cost	210,119.08	219,542.40
ROCHE HOLDINGS LTD SPONSORED ADR	3,505	Cost	123,627.06	99,997.65
SCHLUMBERGER LTD	1,925	Cost	157,729.89	161,603 75
Subtotal Corporate Stocks			6,201,162 18	7,884,874.17
JPMorgan Account No. xx-xx08005				
CONTAINER STORE GROUP INC	12,945	Cost	233,010.00	82,200.75
			233,010.00	82,200.75
Grand total Corporate Stocks			**11,862,652.65**	**14,463,563.83**
JPMorgan Account No. xx-xx08004				
PIMCO FD PAC INV MGMT SERIES HIGH YIELD		Cost	730,832 32	755,318 10
ISHARES BARCLAYS TIPS BOND FUND		Cost	363,329.57	354,787.95
ISHARES CORE U.S AGGREGATE BOND		Cost	294,994.77	290,141.10
VANGUARD SHORT-TERM BOND ETF		Cost	1,122,819 57	1,110,711.00
VANGUARD TOTAL BOND MARKET ETF		Cost	361,756.56	355,476.00
Subtotal Other securities			2,873,732.79	2,866,434.15
UBS Account No. xx-xx175 20				
ISHARES CORE S&P MID-CAP ETF	3,750	Cost	532,727.18	620,025 00
ISHARES MSCI EAFE ETF	9,950	Cost	592,480 94	574,413.50
ISHARES MSCI EAFE SMALL CAP ETF	7,925	Cost	388,155.18	394,982.00
SPDR S&P 500 ETF TR	2,800	Cost	554,126.78	625,884 00
VANGUARD SMALL CAP ETF	4,650	Cost	522,700.50	599,664.00
Subtotal Other securities			2,590,190.58	2,814,968.50
JPMorgan Account No. xx-xx08004				
SPDR S&P ETF TRUST	19,915	Cost	3,335,759.68	4,451,599.95
ISHARES RUSSELL MIDCAP INDEX FUND	11,455	Cost	1,860,664 29	2,048,841 30
ISHARES RUSSELL 2000 ETF	1,135	Cost	124,059.47	153,054.75
ISHARES MSCI EAFE INDEX FUND	24,275	Cost	1,391,244 42	1,401,395 75
DEUTSCHE X-TRACKERS MSCI EUR	21,750	Cost	542,281.88	551,797.50
DEUTSCHE X-TRACKERS MSCI JAP	7,560	Cost	254,146.14	281,383.20
ISHARES MSCI ALL COUNTRY ASI	8,685	Cost	452,622 10	477,067.05
ISHARES MSCI EMERGING MARKET	3,480	Cost	118,412.22	121,834.80
ISHARES MSCI INDIA ETF	8,850	Cost	237,025.13	237,268 50
		Cost		
Subtotal Other securities			8,316,215.33	9,724,242.80
Grand total other securities			**13,780,138.70**	**15,405,645.45**

JPMorgan Account No. xx-xx08004

2016

Client BOONE THE BOONE FAMILY FOUNDATION 26-1407294

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Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

Description	Qty	Val. Method	Book Value	Fair Value
AVENUE INTERNATIONAL LTD		Cost	110,010.46	126,752.79
GOLDENTREE OFFSHORE LTD		Cost	68,116.83	204,511.66
Subtotal Other investments			178,127.29	331,264.45
JPMorgan Account No. xx-xx08005				
BCP VI PRIVATE INVESTORS OFFSHORE, LP		Cost	854,939.38	948,995.00
BLACKSTONE GSO PRIVATE INVESTORS, LP		Cost	544,267.00	322,402 50
BLACKSTONE COMMERCIAL REAL ESTATE DEBT CL A		Cost	15,731.27	22,420.50
CARLYLE ASIA PARTNERS III PRIVATE INVESTORS OFFSHORE		Cost	290,864.86	267,201.50
CLAYTON, DUBILIER & RICE (CD&R) FUND 8, LP		Cost	487,960.88	651,845.00
GSO PRIVATE INVESTORS OFFSHORE II, LP		Cost	470,897.44	465,707.00
HIGHBRIDGE MEZZANINE PARTNERS, LP (OFFSHORE)		Cost	312,574.61	207,514.00
KKR EUROPEAN FUND III PRIVATE INVESTORS OFFSHORE		Cost	295,173.92	395,789.25
PROVIDENCE TMT DEBT OPPORTUNITY FEEDER II, LP		Cost	357,464.10	365,848.00
Subtotal Other investments			3,629,873.46	3,647,722.75
Grand total other investments			**3,808,000.75**	**3,978,987.20**

Additional Detail

Form 990-PF, Part VII-B, Line 1a.(3)

Garrett and Cecilia Boone, Directors and Founders of The Boone Family Foundation own Innisfree Investments LLC, which furnishes partial use of office space to The Boone Family Foundation in order to operate its grant-making and investment management activities. The use of the facilities are provided free of charge. This activity is not an act of self-dealing as codified in Section 4941 (D)(2)(C).