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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

Name of foundation

The Corwith Fund

Number and street (or P O box number if mail is not delivered to street address)

c/o Briar Hall LLC; 200 West Madison St

Room/suite 3400

City or town, state or province, country, and ZIP or foreign postal code

Chicago

IL 60606

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

J Accounting method

 Cash Accrual

► \$ 2,187,279.

 Other (specify)

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and

Expenses (The total of amounts in  
columns (b), (c), and (d) may not neces-  
sarily equal the amounts in column (a)  
(see instructions))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	363,528.		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments . . . . .			
	4 Dividends and interest from securities . . . . .	27,710.	27,710.	
	5a Gross rents . . . . .			
	b Net rental income or (loss) . . . . .			
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	357,212.	I-6a Stmt	
	b Gross sales price for all assets on line 6a . . . . .	506,803.		
	7 Capital gain net income (from Part IV, line 2) . . . . .		357,212.	
	8 Net short-term capital gain . . . . .			
	9 Income modifications . . . . .			
	10a Gross sales less returns and allowances . . . . .			
	b Less Cost of goods sold . . . . .			
	c Gross profit or (loss) (attach schedule) . . . . .			
	11 Other income (attach schedule) . . . . .			
	See Line 11 Stmt	2,252.	10.	
	12 Total Add lines 1 through 11. . . . .	750,702.	384,932.	
ADMINISTRATIVE	13 Compensation of officers, directors, trustees, etc . . . . .			
	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .	1,379.	1,379.	
	b Accounting fees (attach sch) . . . . .	2,700.	1,800.	900.
	c Other professional fees (attach sch) . . . . .			
	17 Interest . . . . .			
	18 Taxes (attach schedule) (see Insrs) See Line 18 Stmt	2,486.	351.	
	19 Depreciation (attach schedule), and depletion . . . . .			
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
	22 Printing and publications . . . . .			
	23 Other expenses (attach schedule) See Line 23 Stmt	820.	805.	15.
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	7,385.	4,335.	915.
	25 Contributions, gifts, grants paid . . . . .	84,000.		84,000.
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	91,385.	4,335.	84,915.
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements . . . . .	659,317.		
	b Net investment income (if negative, enter -0-). . . . .		380,597.	
	c Adjusted net income (if negative, enter -0-). . . . .			

1529

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>ASSETS</b>	1	Cash – non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	258,752.	498,540.	498,540.
	3	Accounts receivable . . . . .			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable . . . . .			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) . . . . .			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments – U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments – corporate stock (attach schedule) . L-10b. Stmt . . . . .	1,420,230.	1,640,539.	1,640,539.
	c	Investments – corporate bonds (attach schedule) . L-10c. Stmt . . . . .	81,984.	31,239.	31,239.
	11	Investments – land, buildings, and equipment basis . . . . .			
		Less: accumulated depreciation (attach schedule) . . . . .			
	12	Investments – mortgage loans . . . . .			
	13	Investments – other (attach schedule) . L-13 Stmt . . . . .		16,961.	16,961.
	14	Land, buildings, and equipment basis . . . . .			
		Less accumulated depreciation (attach schedule) . . . . .			
	15	Other assets (describe ►) . . . . .			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) . . . . .	1,760,966.	2,187,279.	2,187,279.
<b>LIABILITIES</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	Total liabilities (add lines 17 through 22) . . . . .			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	1,760,966.	2,187,279.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	Total net assets or fund balances (see instructions) . . . . .	1,760,966.	2,187,279.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	1,760,966.	2,187,279.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,760,966.
2	Enter amount from Part I, line 27a . . . . .	2	659,317.
3	Other increases not included in line 2 (itemize) . . . . . ► <u>Prior year adjustment</u> . . . . .	3	223.
4	Add lines 1, 2, and 3 . . . . .	4	2,420,506.
5	Decreases not included in line 2 (itemize) . . . . . ► <u>Unrealized Losses on Securities</u> . . . . .	5	233,227.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	2,187,279.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a publicly traded securities				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	506,803.		149,591.	357,212.
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				357,212.
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). . . . .	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	357,212.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	81,140.	1,790,823.	0.045309
2014	63,342.	1,626,708.	0.038939
2013	48,103.	1,334,555.	0.036044
2012	33,717.	1,059,539.	0.031822
2011	30,102.	954,531.	0.031536
2 Total of line 1, column (d) . . . . .		2	0.183650
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3	0.036730
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . . .		4	1,872,887.
5 Multiply line 4 by line 3 . . . . .		5	68,791.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		6	3,806.
7 Add lines 5 and 6. . . . .		7	72,597.
8 Enter qualifying distributions from Part XII, line 4 . . . . .		8	84,915.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)	1	3,806.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . . . ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) . . . . .	3	3,806.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0.
3 Add lines 1 and 2 . . . . .	5	3,806.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		
6 Credits/Payments		
a 2016 estimated tax pmts and 2015 overpayment credited to 2016 . . . . .	6 a	1,860.
b Exempt foreign organizations – tax withheld at source . . . . .	6 b	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6 c	1,951.
d Backup withholding erroneously withheld . . . . .	6 d	
7 Total credits and payments Add lines 6a through 6d . . . . .	7	3,811.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	5.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	0.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax . . . . . ► 0.   Refunded . . . . .	11	

**Part VII-A | Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? . . . . .	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation . . . ► \$ _____ (2) On foundation managers . . . ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . . b If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .	4 a	X
4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If 'Yes,' attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV . . . . .	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . . . ► ILLINOIS	8 a	
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
Website address . . . . . ► N/A			
14	The books are in care of ► MJ Harris Telephone no. ► (312) 676-0324		
	Located at ► c/o Briar Hall, 200 W Madison St, #3400 Chicago IL ZIP + 4 ► 60606		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 b	If any answer is 'Yes' to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . .		
3 b			
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? . . . . .		
4 b			

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			5 b		
Organizations relying on a current notice regarding disaster assistance check here . . . . .	<input type="checkbox"/>				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)					
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	6 b X
If 'Yes' to 6b, file Form 8870.					
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .					
7 b					

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).					
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances	
Jonathan C. Hamill 545 Oak Knoll Road Barrington IL 60010	Trustee 0.00	0.	0.	0.	
Nancy H. Hamill 545 Oak Knoll Road Barrington IL 60010	Trustee 0.00	0.	0.	0.	
Susan C.H. Simmers 353 Dutton Hill West Norwich VT 05055	Trustee 0.00	0.	0.	0.	
Kimberly C.H. Dietz 1333 South Boulevard Evanston IL 60202	Trustee 0.00	0.	0.	0.	

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances	
None					
Total number of other employees paid over \$50,000 . . . . .					None

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Part IX-A: Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	-----	-----
2	-----	-----

All other program-related investments See instructions.

All other program-related investments See instructions.

3

**Total. Add lines 1 through 3**

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BAA

**Form 990-PF (2016)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	1,592,053.
b Average of monthly cash balances . . . . .	1b	309,355.
c Fair market value of all other assets (see instructions) . . . . .	1c	0.
d Total (add lines 1a, b, and c) . . . . .	1d	1,901,408.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3 Subtract line 2 from line 1d . . . . .	3	1,901,408.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	28,521.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. . . . .	5	1,872,887.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	93,644.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	93,644.
2 a Tax on investment income for 2016 from Part VI, line 5 . . . . .	2a	3,806.
b Income tax for 2016 (This does not include the tax from Part VI) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	3,806.
3 Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	89,838.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	
5 Add lines 3 and 4 . . . . .	5	89,838.
6 Deduction from distributable amount (see instructions) . . . . .	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	89,838.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26. . . . .	1a	84,915.
b Program-related investments — total from Part IX-B. . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	
b Cash distribution test (attach the required schedule) . . . . .	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	84,915.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	5	3,806.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	81,109.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7 . . . . .				89,838.
2 Undistributed income, if any, as of the end of 2016			83,183.	
a Enter amount for 2015 only . . . . .				
b Total for prior years. 20 20 20				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . . 0.				
b From 2012 . . . . . 0.				
c From 2013 . . . . . 0.				
d From 2014 . . . . . 0.				
e From 2015 . . . . . 0.				
f Total of lines 3a through e . . . . . 0.				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 84,915.			83,183.	
a Applied to 2015, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
c Treated as distributions out of corpus (Election required – see instructions) . . . . .				
d Applied to 2016 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .				1,732.
5 Excess distributions carryover applied to 2016 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .		0.		
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				88,106.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .		0.		
10 Analysis of line 9:				
a Excess from 2012 . . . . . 0.				
b Excess from 2013 . . . . . 0.				
c Excess from 2014 . . . . . 0.				
d Excess from 2015 . . . . . 0.				
e Excess from 2016 . . . . . 0.				

BAA

Form 990-PF (2016)

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .	►			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test — enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV | Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Jonathan C. Hamill

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i>				
Various Cash-See Attached Schedule B	None	501c3	see statement	84,000.
<b>Total . . . . .</b>			► 3 a	84,000.
<i>b Approved for future payment</i>				
<b>Total . . . . .</b>			► 3 b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies . . .</b>					
<b>2</b>	<b>Membership dues and assessments . . . . .</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments . . . .</b>					
<b>4</b>	<b>Dividends and interest from securities . . . . .</b>				<b>14</b>	<b>27,710.</b>
<b>5</b>	<b>Net rental income or (loss) from real estate</b>					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	<b>Net rental income or (loss) from personal property . . . .</b>					
<b>7</b>	<b>Other investment income . . . . .</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory . . .</b>				<b>18</b>	<b>357,212.</b>
<b>9</b>	<b>Net income or (loss) from special events . . . .</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory . . .</b>					
<b>11</b>	<b>Other revenue.</b>					
a						
b						
c						
d						
e						
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e) . . . . .</b>					<b>384,922.</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e) . . . . .</b>					<b>384,922.</b>

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1 a (1)	X
(2)	Other assets . . . . .	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization. . . . .	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization. . . . .	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1 b (3)	X
(4)	Reimbursement arrangements . . . . .	1 b (4)	X
(5)	Loans or loan guarantees . . . . .	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations. . . . .	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b If 'Yes,' complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

President  
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Thomas G. Park	Thomas G. Park	8/15/2017		P01058539
	Firm's name ► PARK & PARK LLP	Firm's EIN ► 20-0962433			
Firm's address ► 1000 Skokie Boulevard, Suite 255 Wilmette	Phone no (847) 251-6700				

**BAA**

## Form 990-PF (2016)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

OMB No 1545-0047

**2016**

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

The Corwith Fund

Employer identification number

26-1393157

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

The Corwith Fund

Employer identification number

26-1393157

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jonathan C. Hamill 545 Oak Knoll Road Barrington IL 60010	\$ 350,230	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Nancy H. Hamill 545 Oak Knoll Road Barrington IL 60010	\$ 13,298	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	-	\$ -	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	-	\$ -	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	-	\$ -	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	-	\$ -	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash
			(Complete Part II for noncash contributions.)

Name of organization

The Corwith Fund

Employer identification number

26-1393157

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1946 shares of Acadia Healthcare Co Inc (ACHC)	\$ 96,132	10/04/16
1	1329 shares of Northern Trust Corporation (NTRS)	\$ 108,819	11/15/16
2	105 shares of Reorg/Starz Liberty Cash and Stock Merger Lions Gave (STRZA) Basis per share: \$0.8301	\$ 3,116	07/11/16
2	210 shares of Liberty Media Corp Series C SiriusXM Group (LSXMK) Basis per share: \$1.40595	\$ 6,762	07/11/16
2	105 shares of Liberty Media Corp Series A SiriusXM Group (LSXMA) Basis per share: \$1.4529	\$ 3,420	07/11/16
1	338 shares of Liberty Media Corp Series A SiriusXM Group (LSXMA) Basis per share: \$0.45393	\$ 11,010	07/11/16

BAA

Name of organization

The Corwith Fund

Employer identification number

26-1393157

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	676 shares of Liberty Media Corp Series C SiriusXM Group (LSXMK)	\$ 21,767	07/11/16
Basis per share: \$0.43919			
1	1000 Shares Illinois Tool Works Inc (ITW)	\$ 110,510	07/19/16
Basis per share: \$0.00847			
1	48.40 shares CommerceHub Inc Series A (CHUBA)	\$ 665	08/05/16
Basis per share: \$0.5393			
1	96.80 shares CommerceHub Inc Series C (CHUBK)	\$ 1,326	08/05/16
Basis per share: \$0.5395			
1	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
1	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name The Corwith Fund	Employer Identification Number 26-1393157
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**Asset Information:**

Description of Property..... Publicly traded securities

Date Acquired . various How Acquired . . .

Date Sold . . . various Name of Buyer . . .

Sales Price . . . 506,803. Cost or other basis (do not reduce by depreciation) . . . 149,591.

Sales Expense . . . Valuation Method: . . .

Total Gain (Loss) . . . 357,212. Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired . . .

Date Sold: . . . Name of Buyer . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense . . . Valuation Method: . . .

Total Gain (Loss) . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired . . .

Date Sold. . . Name of Buyer . . .

Sales Price . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired . . .

Date Sold . . . Name of Buyer: . . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss) . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired. . .

Date Sold: . . . Name of Buyer. . .

Sales Price . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss): . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired: . . . How Acquired . . .

Date Sold. . . Name of Buyer . . .

Sales Price . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense . . . Valuation Method: . . .

Total Gain (Loss) . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired . . .

Date Sold: . . . Name of Buyer: . . .

Sales Price. . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss) . . . Accumulation Depreciation . . .

Description of Property.....

Date Acquired . . . How Acquired . . .

Date Sold. . . Name of Buyer. . .

Sales Price: . . . Cost or other basis (do not reduce by depreciation) . . .

Sales Expense: . . . Valuation Method: . . .

Total Gain (Loss) . . . Accumulation Depreciation . . .

## Form 990-PF, Page 1, Part I, Line 11

## Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Sect. 1411 Net Investment Income	10.	10.	
Non-Dividend Distributions	2,242.	0.	
Total	<u>2,252.</u>	<u>10.</u>	

## Form 990-PF, Page 1, Part I, Line 18

## Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Taxes Paid	351.	351.		
Federal Excise Taxes	2,135.	0.		
Total	<u>2,486.</u>	<u>351.</u>		

## Form 990-PF, Page 1, Part I, Line 23

## Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Agency Fees	805.	805.		
IL Charity Bureau Fund	15.	0.		15.
Total	<u>820.</u>	<u>805.</u>		<u>15.</u>

## Form 990-PF, Page 1, Part I

## Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Park & Park LLP	Legal, tax prep	1,379.	1,379.		
Total		<u>1,379.</u>	<u>1,379.</u>		

## Form 990-PF, Page 1, Part I

## Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NDH Group Ltd	Accounting	2,700.	1,800.		900.
Total		<u>2,700.</u>	<u>1,800.</u>		<u>900.</u>

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
See Attached Schedule A-Total Equity Securities	1,640,539.	1,640,539.
Total	1,640,539.	1,640,539.

Form 990-PF, Page 2, Part II, Line 10c  
L-10c Stmt

<b>Line 10c - Investments - Corporate Bonds:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
See Attached Schedule A-Total Fixed Income Securities	31,239.	31,239.
Total	31,239.	31,239.

Form 990-PF, Page 2, Part II, Line 13  
L-13 Stmt

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
See Attached Schedule A-Total Commodities	16,961.	16,961.
Total	16,961.	16,961.

## Account Statement

January 1, 2016 - December 31, 2016

## Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Estimated Annual Income	Yield	% of Assets
<b>Equity Securities - Large Cap</b>									
ADOBESYS INC COM (ADBE)	\$102.950	300.00	\$30,885.00	\$23,052.33	\$7,832.67				1.9%
ALLERGAN PLC. COM STK (AGN)	210.010	150.00	31,501.50	28,793.81	2,707.69				1.3%
ALPHABET INC CAP STK CL C CAP STK CL C (GOOG)	771.820	40.00	30,872.80	16,451.75	14,421.05				1.9%
AMAZON COM INC COM (AMZN)	749.870	35.00	26,245.45	27,202.42	(956.97)				1.6%
APPLE INC COM STK (AAPL)	115.820	350.00	40,537.00	30,922.00	37,445.00				2.0%
CBS CORP NEW CL B (CBS)	63.620	500.00	31,810.00	23,853.95	7,956.05	90.00			2.5%
CONCHO RES INC COM STK (CXO)	132.600	200.00	26,520.00	26,098.75	421.25				1.6%
GENERAL ELECTRIC CO (GE)	31.680	934.00	29,514.40	925.70	28,588.70	224.16			1.9%
GILEAD SCIENCES INC (GILD)	71.610	300.00	21,483.00	25,315.48	(3,832.48)				0.6%
HOME DEPOT INC., COMMON STOCK, \$.05 PAR (HD)	134.080	250.00	33,520.00	20,666.94	31,453.06				1.3%
ILLINOIS TOOL WKS INC COM (ITW)	122.460	400.00	48,984.00	3.39	48,980.61	260.00			2.1%
JOHNSON & JOHNSON COM USD1 (JNJ)	115.210	200.00	23,042.00	546.31	22,495.69				3.0%
LIBERTY GLOBAL PLC -SERIES C COM (LBRYK)	29.700	954.00	28,333.80	103.78	28,230.02				1.4%
MERCK & CO INC NEW COM (MRK)	58.870	400.00	23,548.00	2,115.95	21,432.05	282.00			1.7%
MFC FIRST TR NASDAQ-100 EQUAL WEIGHTED INDEX FD SHS (QQEW)	46.210	2,500.00	115,525.00	48,006.52	67,518.48				7.0%

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## Account Statement

January 1, 2016 - December 31, 2016

### Portfolio Details (continued)

THE CORWITH FUND  
26-1393157

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Accrual	Annual Income	Yield	% of Assets
MFC GUGGENHEIM S&P 500 EQUAL WEIGHT ETF (RSP)	86.640	1,400.00	121,296.00	59,629.50	61,666.50		1,451.80	1.2%	7.4%
MFC SELECT SECTOR SPDR TR ENERGY (XLE)	75.320	300.00	22,596.00	21,073.50	1,522.50		510.60	2.3%	1.4%
MFO INVESTMENT MANAGERS SER TR SEGALL BRYANT & HAMILL ALL CAP FD (SBHAX)	12.200	10,490.39	127,982.76	105,604.45	22,378.31				7.8%
MOODY'S CORP COM (MCO)	94.270	400.00	37,708.00	751.22	36,956.78		608.00	1.6%	2.3%
NEWELL BRANDS INC COM (NWL)	44.650	500.00	22,325.00	26,232.40	( 3,907.40)		380.00	1.7%	1.4%
Pfizer Inc COM (PFE)	32.480	1,000.00	32,480.00	1,069.38	31,410.62		1,200.00	3.7%	2.0%
PROCTER & GAMBLE COM NPV (PG)	84.080	300.00	25,224.00	1,349.20	23,874.80		803.40	3.2%	1.5%
ZOETIS INC COM USD0.01 CL ' A' (ZTS)	53.530	400.00	21,412.00	21,393.50	18.50		152.00	0.7%	1.3%
<b>Total Large Cap</b>	<b>\$953,345.71</b>		<b>\$464,732.23</b>	<b>\$488,613.48</b>	<b>\$856.16</b>	<b>\$11,678.94</b>	<b>1.2%</b>	<b>58.1%</b>	
<b>Equity Securities - Mid Cap</b>									
ARES CAP CORP COM (ARCC)	\$16.490	2,000.00	\$32,980.00	\$36,070.00	( \$3,090.00)		\$3,040.00	9.2%	2.0%
GRAINGER, W. W., INC., COMMON STOCK, \$1 PAR (GWW)	232.250	100.00	23,225.00	591.50	22,633.50		488.00	2.1%	1.4%
INVESCO LTD COM STK USDO.20 (IVZ)	30.340	1,000.00	30,340.00	23,131.20	7,208.80		1,080.00	3.6%	1.8%
LKQ CORP COM LKQ CORP (LKQ)	30.650	1,500.00	45,975.00	25,529.35	20,445.65				2.8%
MFC ALPS ETF TR ALPIAN MLP ETF (AMLP)	12.600	2,200.00	27,720.00	34,383.94	( 6,663.94)		2,241.80	8.1%	1.7%
NORTHERN TR CORP COM (NTRS)	89.050	1,329.00	118,347.45	155.85	118,191.60	505.02	2,020.08	1.7%	7.2%

Continued on next page.



## Account Statement

January 1, 2016 - December 31, 2016

### Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Annual Income	Yield	% of Assets
ONEOK INC COM STK (OKE)	57.410	1,000.00	57,410.00	36,792.50	20,617.50		2.460 00	4.3% 3.5%
RED HAT INC COM (RHT)	69.700	200.00	13,940.00	10,379.00	3,561.00			0.8%
TREEHOUSE FOODS INC COM (THS)	72.190	500.00	36,095.00	34,932.21	1,162.79			2.2%
<b>Total Mid Cap</b>			<b>\$386,032.45</b>	<b>\$201,965.55</b>	<b>\$184,066.90</b>	<b>\$505.02</b>	<b>\$11,329.88</b>	<b>2.9% 23.5%</b>
<hr/>								
<b>Equity Securities - Small Cap</b>								
ACADIA HEALTHCARE CO INC COM (ACHC)	\$33.100	1,000.00	\$33,100.00	\$0.00	\$33,100.00			2.0%
MFO INVESTMENT MANAGERS SER TR SEG ALL BRYANT & HAMILL SMALL CAP VALUE FD (SBHVX)	12.030	8,538.73	102,720.92	84,274.30	18,446.62			6.3%
<b>Total Small Cap</b>			<b>\$135,820.92</b>	<b>\$84,274.30</b>	<b>\$51,546.62</b>			<b>8.3%</b>
<hr/>								
<b>Equity Securities - International Developed</b>								
MFC VANGUARD INTL EQUITY INDEX FDS TOTALWORLD STK INDEX FD ETF SHS (VT)	\$61,000	800.00	\$48,800.00	\$36,390.53	\$12,409.47		\$1,164.80	2.4% 3.0%
MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FISE ALL WORLD EX US ETF (VEU)	44.180	500.00	22,090.00	23,331.50	(1,241.50)		654.00	3.0% 1.3%
<b>Total International Region - USD</b>			<b>\$70,890.00</b>	<b>\$59,722.03</b>	<b>\$11,167.97</b>		<b>\$1,818.80</b>	<b>2.6% 4.3%</b>
NXP SEMICONDUCTORS N V COM STK (NXPI)	98.010	500.00	49,005.00	33,172.50	15,832.50			3.0%
<b>Total Netherlands - USD</b>			<b>\$49,005.00</b>	<b>\$33,172.50</b>	<b>\$15,832.50</b>		<b>\$0.00</b>	<b>0.0% 3.0%</b>
<b>Total International Developed</b>			<b>\$119,895.00</b>	<b>\$92,894.53</b>	<b>\$27,000.47</b>		<b>\$1,818.80</b>	<b>1.5% 7.3%</b>

Continued on next page.

Account Statement

January 1, 2016 - December 31, 2016

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued Annual Income	Estimated Yield	% of Assets
<b>Equity Securities - International Emerging</b>								
MFC VANGUARD FTSE EMERGING MKTS ETF (VWO)	\$35.780	1,000.00	\$35,780.00	\$39,567.99	(\$3,787.99)		\$900.00	2.5%
MFO WASATCH FDS INC EMERGING MKTS SMALL CAP FD (WAEMX)	2.330	4,148.00	9,664.84	10,307.60	(642.76)		53.92	0.6%
<b>Total Emerging Markets Region - USD</b>			<b>\$45,444.84</b>	<b>\$49,875.59</b>	<b>(\$4,430.75)</b>		<b>\$953.92</b>	<b>2.1%</b>
<b>Total International Emerging</b>			<b>\$45,444.84</b>	<b>\$49,875.59</b>	<b>(\$4,430.75)</b>		<b>\$953.92</b>	<b>2.1%</b>
<b>Total Equity Securities</b>			<b>\$1,640,538.92</b>	<b>\$893,742.20</b>	<b>\$746,796.72</b>	<b>\$1,361.18</b>	<b>\$25,781.54</b>	<b>1.6%</b>
<b>Fixed Income Securities</b>								
<b>Fixed Income Securities - Other Bonds</b>								
Funds								
PIMCO TOTAL RETURN ACTIVE EXCHANGE-TRADED FUND (BOND)	\$104.130	300.00	\$31,239.00	\$32,168.62	(\$929.62)	\$204.00	\$891.00	2.9%
<b>Total Other Bonds</b>			<b>\$31,239.00</b>	<b>\$32,168.62</b>	<b>(\$929.62)</b>	<b>\$204.00</b>	<b>\$891.00</b>	<b>2.9%</b>
<b>Total Fixed Income Securities</b>			<b>\$31,239.00</b>	<b>\$32,168.62</b>	<b>(\$929.62)</b>	<b>\$204.00</b>	<b>\$891.00</b>	<b>2.9%</b>

*Continued on next page.*

## Account Statement

January 1, 2016 - December 31, 2016

### Portfolio Details *(continued)*

THE CORWITH FUND  
26-1393157

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Accrual	Annual Income	Yield	% of Assets
<b>Commodities - Commodities</b>									
BARCLAYS BANK PLC/PATH BLOOMBERG COMMODITY INDEX TOTAL RETURN ETN DUE JUNE 12, 2036 [DJP]	\$24.230	700.00	\$16,961.00	\$31,535.80	(\$14,574.80)				100.0%
<b>Total Commodities</b>	<b>\$16,961.00</b>		<b>\$31,535.80</b>		<b>(\$14,574.80)</b>				<b>100.0%</b>
<b>Total Commodities</b>									
<b>Cash and Short Term Investments - Cash</b>									
Available cash balances are invested daily in MFB NORTHERN INSTL FDS GOVT SELECT PORTFOLIO.									
PRINCIPAL CASH	\$1.000	703,474.81	\$703,474.81	\$703,474.81		\$0.00			
INCOME CASH	1.000	(202,775.60)	(202,775.60)	(202,775.60)		0.00			
<b>Total Cash</b>		<b>\$500,699.21</b>		<b>\$500,699.21</b>		<b>\$0.00</b>		<b>\$137.32</b>	<b>\$1,929.85</b>
<b>Total Cash and Short Term Investments</b>		<b>\$500,699.21</b>		<b>\$500,699.21</b>		<b>\$0.00</b>		<b>\$137.32</b>	<b>\$1,929.85</b>

*Continued on next page.*

## Account Statement

January 1, 2016 - December 31, 2016

### Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Accrual	Annual Income	Yield/ YTM	% of Assets
<b>Total Portfolio</b>	\$2,189,438.13	\$1,458,145.83	\$731,292.30	\$1,702.50	\$28,602.39	1.3%		
<b>Total Accrual</b>		\$1,702.50						
<b>Total Value</b>		\$2,191,140.63						

THE CORWITH FUND

26-1393157

**The Corwith Fund: 2016 Charitable Contributions**

26-1393157

**SCHEDULE A**

Date cleared	Check #	Name	Address	City	State	Zip	Amount
01/07/16	335	Chicago Commons Association	515 East 50th Street, Suite 200	Chicago	IL	60615	1,000
01/11/16	339	Rush University	1700 W. Van Buren Street, Suite 250	Chicago	IL	60612	3,000
01/11/16	340	Barrington Area Council on Aging	6000 Garlands Lane, Suite 100	Barrington	IL	60010	500
01/12/16	334	Doctors without Borders	P.O. Box 5030	Hagerstown	MD	21741-5030	1,000
01/12/16	336	Citizens for Conservation	459 W. Highway 22,	Barrington	IL	60010	1,000
01/12/16	337	National Parks Conservation Assn.	8 South Michigan Ave. #2900	Chicago	IL	60603-3302	1,000
01/13/16	345	Trout Unlimited	1300 N. 17th Street, Suite 500	Arlington	VA	22209-2404	1,000
01/15/16	342	Chicago History Museum	1601 N. Clark St.	Chicago	IL	60614	1,000
01/19/16	338	Student Conservation Association	224 S Michigan Ave, Suite 400	Chicago	IL	60604	1,000
01/20/16	333	Chicago Maritime Museum	310 South Racine	Chicago	IL	60607	1,000
01/20/16	344	Conserve Lake County	32492 N. Almond Road	Grayslake	IL	60030	1,000
01/22/16	343	Life Flight Foundation	PO Box 899	Camden	ME	04843	1,000
01/26/16	341	Trust for Public Land	116 New Montgomery Street, 4th floor	San Francisco	CA	94105-3680	1,000
02/26/16	346	Neighborhood Health Clinic	121 Goodlette Road North	Naples	FL	34102	5,000
03/08/16	347	Chicago Zoological Society	3300 Golf Road	Brookfield	IL	60513	1,000
03/25/16	348	Naples Zoo	1590 Goodlette-Frank Road	Naples	FL	34102	2,500
04/01/16	350	Northwestern University - Kellogg School of Mgmt	2001 Sheridan Road	Evanston	IL	60208-2001	1,000
04/04/16	349	Amazon Conservation Team	4211 N. Fairfax Drive	Arlington	VA	22203	1,000
05/02/16	351	Guadalupe Center of Immokalee	509 Hope Circle	Immokalee	FL	34142	500
06/02/16	352	Journey Care Foundation	405 Lake Zurich Road	Barrington	IL	60010	2,500
06/08/16	358	Chicago History Museum	1601 N. Clark St.	Chicago	IL	60614	1,000
06/09/16	359	Shedd Aquarium	1200 S Lake Shore Drive	Chicago	IL	60605	2,500
06/10/16	357	Barrington Area Conservation Trust	210 W. Main Street	Barrington	IL	60010	2,500
06/10/16	353	Land Trust Alliance	1660 L Street NW, Suite 1100	Washington	DC	20036	1,000
06/10/16	355	Preservation Foundation	1899 West Winchester Road	Libertyville	IL	60048	1,000
06/16/16	356	Woman's Board of Rush University Medical Center	1700 W. Van Buren Street, Suite 250	Chicago	IL	60612	1,000
06/17/16	360	American Cancer Society	PO Box 22718	Oklahoma City	OK	73123-1718	1,000
06/20/16	361	National Trust for Historic Preservation	2600 Virginia Avenue NW, Suite 1000	Washington	DC	20037	1,000
06/29/16	362	Audubon of Florida	444 Brickell Ave, Ste 850	Miami	FL	33131-2403	1,000
07/01/16	364	Elgin Academy	350 Park Street	Elgin	IL	60120	1,000
07/29/16	366	Canine Companions	PO Box 446	Santa Rosa	CA	95402-0446	1,000
08/24/16	367	Barrington Area Historical Society	212 W. Main Street	Barrington	IL	60010	1,000
08/29/16	368	Conservancy of Southwest Florida	1450 Merrihue Drive	Naples	FL	34102	5,000
09/01/16	370	Barrington Area Conservation Trust	210 W. Main Street	Barrington	IL	60010	2,500
09/02/16	369	Openlands	25 East Washington Street, Suite 1650	Chicago	IL	60602-1708	1,000
09/16/16	371	Barrington Area United Way	200 S. Hough Street	Barrington	IL	60010-4322	1,000
09/23/16	372	Barrington Area Community Foundation	421 N. Northwest Highway, Suite 201	Barrington	IL	60010	5,000

The Corwith Fund: 2016 Charitable Contributions

09/27/16	374	Yale University	PO Box 1844
10/11/16	373	Woman's Board of Rush University Medical Center	1700 W. Van Buren Street, Suite 250
10/25/16	376	Newberry Library	60 W. Walton Street
10/26/16	375	Hearts In Motion	1834-45th Street
11/16/16	377	Naples Botanical Garden	4820 Bayshore Drive
12/07/16	378	Naples Historical Society	137 12th Avenue South
12/09/16	381	Barrington Giving Day	201 S. Hough Street
12/14/16	379	Barrington 220 Educational Foundation	PO Box 262
12/16/16	380	Garfield Farm Museum	PO Box 403
12/20/16	383	Max McGraw Wildlife Foundation	PO Box 9
12/20/16	385	Cuba Cares Fund	28000 West Cuba Road
12/22/16	384	Naples Zoo	1590 Goodlette-Frank Road
12/30/16	382	Openlands	25 East Washington Street, Suite 1650

84.00

26-1393157

New Haven	CT	06508-1844	2,500
Chicago	IL	60612	2,500
Chicago	IL	60610	1,000
Munster	IN	46321	250
Naples	FL	34112	10,000
Naples	FL	34102	1,000
Barrington	IL	60010	1,000
Barrington	IL	60011	500
LaFox	IL	60147	750
Dundee	IL	60118	1,000
Barrington	IL	60010	500
Naples	FL	34102	3,000
Chicago	IL	60602-1708	2,500

84.00