EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE PESZYNSKI FOUNDATION

A Employer identification number: 26-1349949

Number and street (or P O box number if mail is not delivered to street address): 1069 WILHAGGIN PARK LANE | Room/suite:

B Telephone number: 916-381-2121

City or town, state or province, country, and ZIP or foreign postal code: SACRAMENTO, CA 95864

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,217,766.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED NOV 1 7 2017

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	300,000.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,278.			STATEMENT 1
4 Dividends and interest from securities	9,929.			STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	88.	0.		STATEMENT 3
12 **Total.** Add lines 1 through 11	312,295.	0.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	1,575.	0.		1,575.
c Other professional fees STMT 5	5,247.	5,247.		0.
17 Interest				
18 Taxes STMT 6	246.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	7,068.	5,247.		1,575.
25 Contributions, gifts, grants paid	157,230.			157,230.
26 **Total expenses and disbursements.** Add lines 24 and 25	164,298.	5,247.		158,805.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	147,997.			
b **Net investment income** (if negative, enter -0-)		0.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,573,332.	2,716,199.	2,716,199.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	509,919.	515,049.	501,567.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,083,251.	3,231,248.	3,217,766.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,083,251.	3,231,248.	
	30 **Total net assets or fund balances**	3,083,251.	3,231,248.	
	31 **Total liabilities and net assets/fund balances**	3,083,251.	3,231,248.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,083,251.
2 Enter amount from Part I, line 27a	2	147,997.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,231,248.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,231,248.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	156,772.	3,031,969.	.051706
2014	134,600.	3,089,714.	.043564
2013	175,885.	3,233,529.	.054394
2012	191,871.	3,314,569.	.057887
2011	175,000.	3,515,248.	.049783

2 **Total** of line 1, column (d)	2	.257334
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051467
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,110,042.
5 Multiply line 4 by line 3	5	160,065.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	160,065.
8 Enter qualifying distributions from Part XII, line 4	8	158,805.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ — Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NA

14 The books are in care of ▶ ANDREW F. PESZYNSKI Telephone no. ▶ 916-381-2121

Located at ▶ 1069 WILHAGGIN PARK LANE, SACRAMENTO, CA ZIP+4 ▶ 95864

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW F. PESZYNSKI 8845 ELDER CREEK ROAD SACRAMENTO, CA 95828	DIRECTOR/PRESIDENT 0.01	0.	0.	0.
ELIZABETH PERCHEVITCH 8845 ELDER CREEK ROAD SACRAMENTO, CA 95828	DIRECTOR/SECRETARY 0.01	0.	0.	0.
HELENA SZMIT 8845 ELDER CREEK ROAD SACRAMENTO, CA 95828	DIRECTOR/V.P. 0.01	0.	0.	0.
I.G. PESZYNSKI 8845 ELDER CREEK ROAD SACRAMENTO, CA 95828	DIRECTOR/CFO 0.01	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	512,484.
b	Average of monthly cash balances	1b	2,644,919.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,157,403.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,157,403.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,361.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,110,042.
6	**Minimum investment return.** Enter 5% of line 5	6	155,502.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain *foreign organizations check here* ▶ ☐ *and do not complete this part.*)

1	Minimum investment return from Part X, line 6	1	155,502.
2a	*Tax on investment income for 2016 from Part VI, line 5* 2a		
b	Income tax for 2016. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	155,502.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	155,502.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,502.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	*Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26*	1a	158,805.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	158,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,805.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				155,502.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			148,577.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 158,805.				
a Applied to 2015, but not more than line 2a			148,577.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				10,228.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				145,274.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CALIFORNIA POLYTECHNIC STATE UNIVERSITY FOUNDATION 725 1/2 GRAND AVENUE SAN LIUS OBISPO, CA 93401-2639	NONE	POF	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	10,000.
CAMP KESEM AT UCLA PO BOX 24463 LOS ANGELES, CA 90024	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	1,000.
COMMUNITY FOUNDATION OF SAN JOAQUIN P.O. BOX 286 STOCKTON, CA 95201	NONE	POF	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	10,000.
CRISTO REY HIGH SCHOOL 6200 MCMAHON DRIVE SACRAMENTO, CA 95824	NONE	PC	TO BE USED FOR STUDENT SCHOLARSHIPS	10,000.
IF GIVEN A CHANCE P.O. BOX 2607 NAPA, CA 94558	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	1,200.
Total SEE CONTINUATION SHEET(S)			▶ 3a	157,230.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,278.	
4 Dividends and interest from securities			14	9,929.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER REVENUE				88.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,295.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 12,295.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/1/17 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DONALD PFLUGER	CPA	10/31/17		P01222927

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 925 HIGHLAND POINTE DR., SUITE 450
ROSEVILLE, CA 95678-5423 — Phone no. 916-784-7800

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOLLYS ANGELS 1957 SIERRA AVENUE NAPA, CA 94558	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	1,000.
POLISH NUNS UL. SMOLENSK 6 KRAKOW, POLAND 31-107	NONE	NC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION IN CAMEROON AND POLAND.	20,030.
ROOTS YOUNG ADULT SHELTER 1415 NE 43RD STREET SEATTLE, WA 98105	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	1,000.
SACRAMENTO CHILDREN'S HOME 2750 SUTTERVILLE ROAD SACRAMENTO, CA 95820-1093	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	2,000.
ST. IGNATIUS CHURCH 3235 ARDEN WAY SACRAMENTO, CA 95825	NONE	NC	TO BE USED FOR MISSION & OUTREACH, THE ST. NICOLAUS FUND, THE PASTOR'S FUND, AND YOUNG ADULT FUND.	35,000.
ST. MICHAEL'S EPISCOPAL DAY SCHOOL 2140 MISSION AVENUE CARMICHAEL, CA 95608	NONE	POF	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	5,000.
THE SALVATION ARMY 3755 NORTH FREEWAY BLVD SACRAMENTO, CA 95834	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	30,000.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359505 SEATTLE, WA 98195-9505	NONE	POF	TO BE USED FOR THE FOSTER DIFFERENCE FUND - FOSTER SCHOOL OF BUSINESS.	15,000.
WELLSPRING WOMEN'S CENTER 3414 4TH AVENUE SACRAMENTO, CA 95817-3111	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	5,000.
CHILDERN'S HOME OF STOCKTON 430 N. PILGRIM STREET STOCKTON, CA 95205	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	5,000.
Total from continuation sheets				125,030.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ONE MIND INSTITUTE PO BOX 680 RUTHERFORD, CA 94573	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	1,000.
ST.JOHN'S PROGRAM FOR REAL CHANGE 2443 FAIR OAKS BLVD. # 369 SACRAMENTO, CA 95825	NONE	PC	TO BE USED FOR THE CHARITABLE PURPOSES OF THE ORGANIZATION.	5,000.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
THE PESZYNSKI FOUNDATION	26-1349949

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE PESZYNSKI FOUNDATION	26-1349949

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW PESZYNSKI 1069 WILHAGGIN PARK LANE SACRAMENTO, CA 95864	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE PESZYNSKI FOUNDATION	26-1349949

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE PESZYNSKI FOUNDATION	26-1349949

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF SACRAMENTO	2,278.	0.	
TOTAL TO PART I, LINE 3	2,278.	0.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US BANK SECURITIES	8,944.	0.	8,944.	0.	
US BANK SECURITIES	985.	0.	985.	0.	
TO PART I, LINE 4	9,929.	0.	9,929.	0.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER REVENUE	88.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	88.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,575.	0.		1,575.
TO FORM 990-PF, PG 1, LN 16B	1,575.	0.		1,575.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	5,247.	5,247.		0.
TO FORM 990-PF, PG 1, LN 16C	5,247.	5,247.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX EXPENSE	246.	0.		0.
TO FORM 990-PF, PG 1, LN 18	246.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	COST	515,049.	501,567.
TOTAL TO FORM 990-PF, PART II, LINE 13		515,049.	501,567.

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THE PRIVATE CLIENT RESERVE

U S Bank
1555 N Rivercenter Dr
Suite 300
Milwaukee, WI 53212

ACCOUNT NUMBER: 080018118400

THE PESZYNSKI FOUNDATION MANAGED AGENCY

000011989 07 SP 000638585018129 P
THE PESZYNSKI FOUNDATION
8845 ELDER CREEK RD
SACRAMENTO, CA 95828-1835

This statement is for the period from January 1, 2016 to December 31, 2016

QUESTIONS?

Wealth Management Advisor:
BARRY G. BRUNDAGE
Phone 916-498-3420
E-mail barry.brundage@usbank.com

Personal Trust Officer:
HEATHER E GROSS
SF-CA-PL12
621 CAPITOL MALL, SUITE 800
SACRAMENTO CA 95814
Phone 916-498-3917
E-mail heather.gross@usbank.com

Portfolio Manager:
JONATHAN LEDERER
SF-CA-PL12
Phone 916-498-3412

THIS PAGE WAS CREATED TO PROTECT YOUR CONFIDENTIALITY

[redacted]

[redacted]

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SPECIAL MESSAGES

ADDITIONAL IMPORTANT DISCLOSURES PERTAINING TO YOUR NEW STATEMENT

Regarding the Portfolio Value Over Time chart:

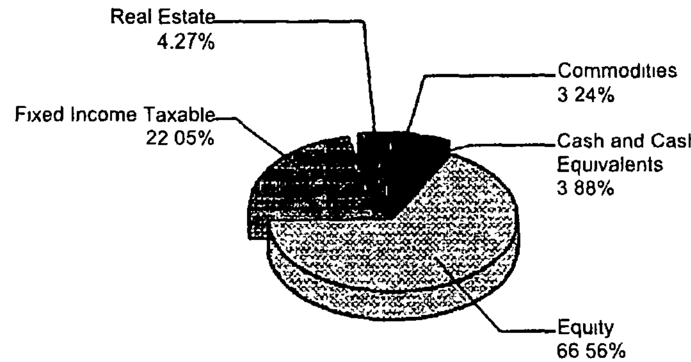
Many factors can impact the portfolio value over time such as contributions to the account, distributions from the account, the reinvestment of dividends and interest, the deduction of fees and expenses, and market performance Past performance is not a guarantee of future results.

Regarding the Investment Objective and Asset Allocation Guidelines section:

Asset class range guidelines could change based upon periodic updates to policies and/or if your investment objective is updated based upon consultations with your advisors. Market volatility and client direction could result in allocations outside our recommended ranges.

PORTFOLIO SUMMARY

Asset Allocation	Value as of 01/01/2016	Value as of 12/31/2016	Change
Cash and Cash Equivalents	$14,389 33	$19,485 37	$5,096 04
Equity	$315,759 29	$333,747 22	$17,987 93
Fixed Income Taxable	$110,196 90	$110,642 74	$445 84
Real Estate	$21,003 34	$21,420 33	$416 99
Commodities	$14,775.78	$16,270 91	$1,495 13
Total Market Value	**$476,124 64**	**$501,566.57**	**$25,441 93**



Investment Objective and Asset Allocation Guidelines

Growth Bal/ Tax Aware

Designed to provide capital growth with a low to moderate level of current income. This portfolio can provide relatively high allocations to various equity categories including small company and international company equity securities. Investors should have sufficient time and tolerance for substantial price and return volatility and relatively large declines in investment value Tax Aware selected.

Equity Securities	57-87%
Fixed Income Securities	5-35%
Real Estate	0-10%
Commodities	0-10%

This Investment Objective information is included to allow you to reconfirm it is consistent with the purpose of the account. Please contact your portfolio manager if you have questions or would like to discuss your investment objective further

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THE PESZYNSKI FOUNDATION MGD AGY
ACCOUNT NUMBER: 080018118400

January 1, 2016 to December 31, 2016

RECONCILIATION SUMMARY

Market Value Summary	Current Period 01/01/16 to 12/31/16	Year-to-Date 01/01/16 to 12/31/16
Beginning Market Value	**$476,124.64**	**$476,124.64**
Investment Results		
Interest, Dividends and Other Income	9,338 79	9,338 79
Fees and Expenses	-5,247 27	-5,247 27
Net Change in Investment Value	21,350 41	21,350 41
Total Investment Results	**$25,441.93**	**$25,441.93**
Ending Market Value	**$501,566.57**	**$501,566.57**

Cash Summary	Principal Cash	Income Cash	Total Cash
Beginning Cash 01/01/2016	**-$6,410.36**	**$6,580.45**	**$170.09**
Taxable Interest		0 05	0 05
Taxable Dividends		9,338 74	9,338 74
Fees and Expenses	-5,247.27		-5,247 27
Capital Gain Distributions	1,004 52		1,004 52
Net Money Market Activity	-5,062.31		-5,062 31
Ending Cash 12/31/2016	**-$15,715.42**	**$15,919.24**	**$203.82**

Realized Gain/Loss*	Current Period	Year-to-Date
Short Term	68 06	68 06
Long Term	936 35	936 35
Total Gain/Loss	**$1,004.41**	**$1,004.41**

* Realized gains / losses are preliminary and approximate and should not be used for income tax purposes

Estimated Annual Income	Income
Cash and Cash Equivalents	12 93
Equity	3,847 16
Fixed Income Taxable	3,978 75
Real Estate	545 53
Commodities	1,098 35
Total Estimated Annual Income	**$9,482.72**

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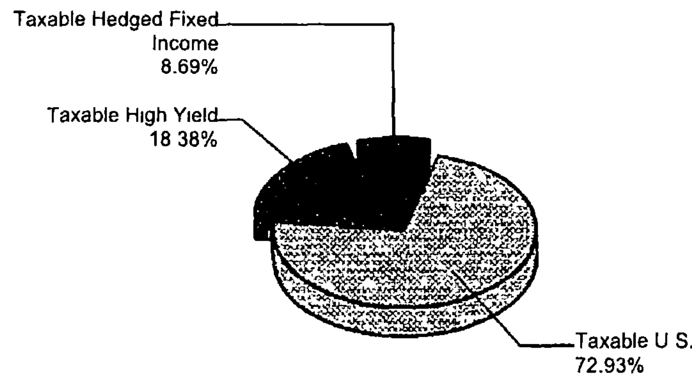
THE PESZYNSKI FOUNDATION MGD AGY
ACCOUNT NUMBER· 080018118400

January 1, 2016 to December 31, 2016

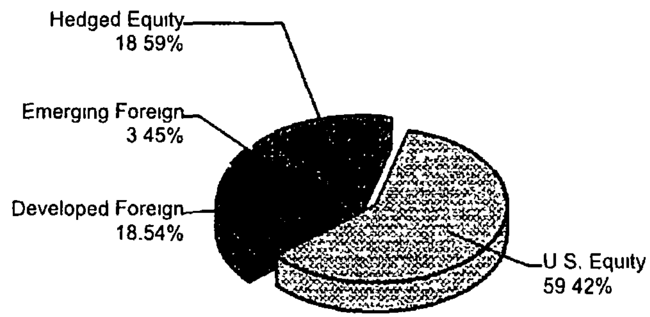
PORTFOLIO OVERVIEW

Asset Class	Value as of 01/01/2016	Value as of 12/31/2016	Change
Cash	170 09	203 82	33 73
Taxable Cash Equivalents	14,219 24	19,281 55	5,062 31
Total Cash and Cash Equivalents	**14,389.33**	**19,485.37**	**5,096 04**
U S Equity	180,756 90	198,255 76	17,498 86
Developed Foreign	63,380 55	61,903 57	-1,476 98
Emerging Foreign	11,254 02	11,539 99	285 97
Hedged Equity	60,367 82	62,047 90	1,680 08
Total Equity	**315,759.29**	**333,747.22**	**17,987.93**
Taxable U S	80,977 84	80,685 66	-292 18
Taxable High Yield	19,591 40	20,340 06	748 66
Taxable Hedged Fixed Income	9,627 66	9,617 02	-10 64
Total Fixed Income Taxable	**110,196.90**	**110,642.74**	**445 84**
U S Listed Real Estate	15,794 79	16,375 10	580 31
Foreign Listed Real Estate	5,208 55	5,045 23	-163.32
Total Real Estate	**21,003.34**	**21,420.33**	**416 99**
Commodities	**14,775.78**	**16,270.91**	**1,495.13**
Total Market Value	**$476,124.64**	**$501,566.57**	**$25,441.93**

Fixed Income Summary



Equity Summary



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THE PESZYNSKI FOUNDATION MGD AGY
ACCOUNT NUMBER. 080018118400

January 1, 2016 to December 31, 2016

PORTFOLIO DETAIL

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Cash and Cash Equivalents								
Cash								
Principal Cash			-15,715 42	-15,715 42		-3 1		
Income Cash			15,919.24	15,919 24		3 2		
Total Cash			**$203.82**	**$203.82**	**$0.00**	**0.0%**		**$0.00**
Taxable Cash Equivalents								
First American Treasury Obligations - 31846V807 Fund Class Y #3801	19,281 550	1.0000	19,281 55	19,281 55	0 00	3 8	0 07	12 93
Total Taxable Cash Equivalents			**$19,281 55**	**$19,281 55**	**$0.00**	**3.8%**		**$12.93**
Total Cash and Cash Equivalents			**$19,485.37**	**$19,485.37**	**$0.00**	**3.9%**		**$12.93**
Equity								
U.S. Equity								
Glenmede Sc Equity Port Adv - GTCSX #5526	314 815	28 8200	9,072 97	8,500 00	572.97	1 8	0 16	14 17
Midcap Spdr Trust Series I E T F - MDY	100 000	301 7300	30,173 00	27,379 99	2,793 01	6 0	1 31	394 10
Nuveen Santa Barbara Div Growth Fd I - NSBRX #1799	1,047 338	35 8500	37,547 07	38,000 00	-452 93	7 5	1 75	657 73
Spdr S P 500 Etf - SPY	160 000	223 5300	35,764 80	33,568 95	2,195 85	7 1	2 03	726 24
T Rowe Price Blue Chip Growth Fd - TRBCX #93	525 216	72 6100	38,135 93	38,000 00	135 93	7 6	0 00	0.00

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
T Rowe Price Sc Stock - OTCFX #65	188 012	44 9300	8,447 38	8,500 00	-52 62	1 7	0 00	0 00
Vanguard Equity Income Adm - VEIRX #565	572 102	68 3700	39,114 61	38,000 00	1,114 61	7 8	2 83	1,108 73
Total U.S. Equity			**$198,255 76**	**$191,948.94**	**$6,306.82**	**39.5%**		**$2,900 97**
Developed Foreign								
American Europacific Grth F2 - AEPFX #616	272 868	44 9700	12,270 87	14,000 00	-1,729 13	2 4	1 54	189 10
Db X Trackers Msci Eafe Hedged Eq - DBEF Etf	465 000	28 0600	13,047 90	14,005 44	-957 54	2 6	2 55	333 41
Laudus International Marketmasters - SWMIX #1547	599 338	20 7400	12,430 27	14,500 00	-2,069 73	2 5	0 87	107 88
Matthews Asia Growth Fund Is - MIAPX	626 473	21 1900	13,274 96	14,000 00	-725.04	2 6	1.30	172 28
T Rowe Price European Stock - PRESX	647 208	16 8100	10,879 57	14,000 00	-3,120 43	2 2	0 00	0 00
Total Developed Foreign			**$61,903.57**	**$70,505.44**	**-$8,601.87**	**12.3%**		**$802.67**
Emerging Foreign								
Allianzgi Emerging Markets Cnsmer - AERIX #6674	922 461	12 5100	11,539 99	14,000 00	-2,460 01	2 3	1 22	141 14
Total Emerging Foreign			**$11,539.99**	**$14,000.00**	**-$2,460.01**	**2.3%**		**$141.14**

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Hedged Equity								
Highland Long Short Equity Z - HEOZX	1,355 750	11 5400	15,645 36	17,000 00	-1,354 64	3 1	0 00	0 00
Neuberger Berman Long Sh Ins - NLSIX	1,322 898	12 9200	17,091.84	17,500 00	-408 16	3.4	0.01	2 38
Robeco Boston Partners L S Rsrch - BPIRX Instl	1,284 587	15 4500	19,846 87	20,000 00	-153 13	4 0	0 00	0 00
Tfs Market Neutral Fund - TFSMX	645 995	14 6500	9,463 83	10,000 00	-536.17	1 9	0 00	0 00
Total Hedged Equity			**$62,047.90**	**$64,500 00**	**-$2,452.10**	**12.4%**		**$2.38**
Total Equity			**$333,747.22**	**$340,954.38**	**-$7,207.16**	**66 5%**		**$3,847.16**
Fixed Income Taxable								
Taxable U.S.								
Baird Aggregate Bond Fund - BAGIX Institutional Shrs #72 Standard & Poors Rating N/A	1,896 264	10 7000	20,290 02	20,472 01	-181 99	4 0	2 46	498 72
Doubleline Total Ret Bd I - DBLTX Standard & Poors Rating N/A	2,368 775	10 6200	25,156 39	25,978 04	-821 65	5 0	3 76	945 14
Ishares Barclays 3 7 Year Treasury - IEI Bond Etf Standard & Poors Rating N/R	200 000	122 5100	24,502 00	24,624 75	-122 75	4 9	1.33	325 60

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Nuveen Preferred Securities Fund - NPSRX #1969 Standard & Poors Rating. N/A	638 362	16 8200	10,737 25	11,000 00	-262 75	2 1	5 81	624 32
Total Taxable U.S.			**$80,685.66**	**$82,074.80**	**-$1,389.14**	**16 1%**		**$2,393 78**
Taxable High Yield								
Federated Inst Hi Yld Bd Fd - FIHBX Standard & Poors Rating N/A	749 251	9 8600	7,387 61	7,500 00	-112 39	1 5	5 77	426 32
Prudential Short Dur Hi Yld Inc Z - HYSZX #1088 Standard & Poors Rating. N/A	1,431 210	9 0500	12,952.45	13,500 00	-547.55	2.6	5 96	771 42
Total Taxable High Yield			**$20,340.06**	**$21,000.00**	**-$659.94**	**4.1%**		**$1,197.74**
Taxable Hedged Fixed Income								
Eaton Vance Global MacRo Fd Cl I - EIGMX Standard & Poors Rating N/A	1,063 830	9 0400	9,617.02	10,000 00	-382.98	1 9	4 03	387 23
Total Taxable Hedged Fixed Income			**$9,617.02**	**$10,000.00**	**-$382.98**	**1.9%**		**$387.23**
Total Fixed Income Taxable			**$110,642.74**	**$113,074.80**	**-$2,432.06**	**22.1%**		**$3,978.75**
Real Estate								
U.S. Listed Real Estate								
T Rowe Price Real Estate Fd - TRREX #122	574 565	28 5000	16,375 10	15,500 00	875 10	3 3	2 28	373 47
Total U.S. Listed Real Estate			**$16,375.10**	**$15,500 00**	**$875.10**	**3.3%**		**$373.47**

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THE PESZYNSKI FOUNDATION MGD AGY
ACCOUNT NUMBER: 080018118400

January 1, 2016 to December 31, 2016

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income
Foreign Listed Real Estate								
Principal Gl R E Sec Ins - POSIX #4905	583 264	8 6500	5,045 23	5,500 00	-454 77	1 0	3.41	172 06
Total Foreign Listed Real Estate			**$5,045.23**	**$5,500.00**	**-$454.77**	**1.0%**		**$172.06**
Total Real Estate			**$21,420.33**	**$21,000.00**	**$420.33**	**4.3%**		**$545.53**
Commodities								
John Hancock II Gl Abs Re I - JHAIX #3953	889 686	10 1400	9,021.42	10,000 00	-978.58	1 8	7.10	640.57
Salient Mlp Energy Infrastructure I - SMLPX	781 195	9.2800	7,249 49	10,336 74	-3,087 25	1 4	6 31	457 78
Total Commodities			**$16,270.91**	**$20,336.74**	**-$4,065.83**	**3.2%**		**$1,098.35**
Total Assets			**$501,566.57**	**$514,851.29**	**-$13,284.72**	**100.0%**		**$9,482.72**
Estimated Current Yield							**1.89**	

PORTFOLIO DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable Assets that are not publicly traded may be reflected at values from other external sources Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold Values are updated based on internal policy and may be updated less frequently than statement generation. For additional information, please contact your U S Bank representative

PORTFOLIO DETAIL MESSAGES (continued)

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses Consequently, this period's beginning cost basis may differ from the basis reported in the prior period The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation

California state law requires us to inform you that you may file a petition pursuant to probate code section 17200 to obtain court review of this accounting and the trustee's acts, if you believe it is necessary to do so

You should also be aware that claims against the trustee for breach of trust may not be made after the expiration of three years from the date you receive an accounting or other report which discloses facts giving rise to a breach of trust claim

If we engaged any agents, the agent is not related to us unless we have informed you otherwise

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CASH TRANSACTION DETAIL

	Date Posted	Description	Income Cash	Principal Cash
Taxable Interest				
	01/27/16	Cash Receipt Interest-Bank Compensation Interest Earned On Income Payments	0.04	
First American Treasury Obligations Fund Class Y **#3801** **FOCXX**				
	01/04/16	Interest From 12/1/15 To 12/31/15	0.01	
Total Taxable Interest			**$0.05**	**$0.00**
Taxable Dividends				
Allianzgi Emerging Markets Cnsmer **#6674** **AERIX**				
	12/23/16	Dividend Earned 0 15328 USD/Share On 922.461 Shares Due 12/22/16 Dividend Payable 12/22/16	141.39	
American Europacific Grth F2 **#616** **AEPFX**				
	12/27/16	Dividend Earned 0 6929 USD/Share On 272.868 Shares Due 12/23/16 Dividend Payable 12/23/16	189 07	

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January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
Baird Aggregate Bond Fund Institutional Shrs #72 BAGIX				
	01/26/16	Dividend Earned 0 016096 USD/Share On 1,896 264 Shares Due 1/26/16 Dividend Payable 01/26/16	30.52	
	02/26/16	Dividend Earned 0.023877 USD/Share On 1,896.264 Shares Due 2/26/16 Div Payable 2/26/16	45 28	
	03/29/16	Dividend Earned 0 020982 USD/Share On 1,896 264 Shares Due 3/29/16 Dividend Payable 3/29/16	39 79	
	04/26/16	Dividend Earned 0.020773 USD/Share On 1,896 264 Shares Due 4/26/16 Dividend Payable 4/26/16	39.39	
	05/26/16	Dividend Earned 0 0231 USD/Share On 1,896.264 Shares Due 5/26/16 Dividend Payable 5/26/16	43.80	
	06/28/16	Dividend Earned 0 022683 USD/Share On 1,896 264 Shares Due 6/28/16 Dividend Payable 6/28/16	43.01	
	07/26/16	Dividend Earned 0 020312 USD/Share On 1,896 264 Shares Due 7/26/16 Dividend Payable 07/25/16	38 52	
	08/29/16	Dividend Earned 0.022256 USD/Share On 1,896.264 Shares Due 8/26/16 Dividend Payable 8/25/16	42.20	
	09/28/16	Dividend Earned 0 021207 USD/Share On 1,896 264 Shares Due 9/27/16 Dividend Payable 9/27/16	40.21	

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January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	10/26/16	Dividend Earned 0.02159 USD/Share On 1,896 264 Shares Due 10/26/16 Dividend Payable 10/26/16	40.94	
	11/28/16	Dividend Earned 0 020883 USD/Share On 1,896 264 Shares Due 11/28/16 Dividend Payable 11/28/16	39.60	
	12/28/16	Dividend Earned 0.029587 USD/Share On 1,896 264 Shares Due 12/28/16 Div&st/Lt Cap Gain Payable 12/28/16	56 11	
Total Baird Aggregate Bond Fund Institutional Shrs			**$499.37**	**$0.00**
Db X Trackers Msci Eafe Hedged Eq Etf DBEF				
	06/27/16	Dividend Earned 0 6835 USD/Share On 465 Shares Due 6/27/16	317 83	
	12/28/16	Dividend Earned 0 03333 USD/Share On 465 Shares Due 12/28/16	15 50	
Total Db X Trackers Msci Eafe Hedged Eq Etf			**$333.33**	**$0.00**
Doubleline Total Ret Bd I DBLTX				
	01/05/16	Dividend Earned 0.037859 USD/Share On 2,368.775 Shares Due 12/31/15 Dividend Payable 12/31/15	89.68	
	02/02/16	Dividend Earned 0.032789 USD/Share On 2,368.775 Shares Due 1/29/16 Div Payable 1/29/16	77 67	

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THE PESZYNSKI FOUNDATION MGD AGY
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January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
03/02/16	Dividend Earned 0 03029 USD/Share On 2,368.775 Shares Due 2/29/16 Div Payable 2/29/16	71 75	
04/04/16	Dividend Earned 0.035791 USD/Share On 2,368.775 Shares Due 3/31/16 Div Payable 3/31/16	84 78	
05/03/16	Dividend Earned 0 032129 USD/Share On 2,368.775 Shares Due 4/29/16 Div Payable 4/29/16	76.11	
06/02/16	Dividend Earned 0 030353 USD/Share On 2,368.775 Shares Due 5/31/16 Div Payable 5/31/16	71 90	
07/05/16	Dividend Earned 0.033313 USD/Share On 2,368 775 Shares Due 6/30/16 Div Payable 6/30/16	78.91	
08/02/16	Dividend Earned 0 034457 USD/Share On 2,368 775 Shares Due 7/29/16 Div Payable 7/29/16	81 62	
09/06/16	Dividend Earned 0.033263 USD/Share On 2,368.775 Shares Due 8/31/16 Dividend Payable 08/31/16	78.79	
10/04/16	Dividend Earned 0 032422 USD/Share On 2,368 775 Shares Due 9/30/16 Dividend Payable 09/30/16	76 80	
11/02/16	Dividend Earned 0 032259 USD/Share On 2,368.775 Shares Due 10/31/16 Dividend Payable 10/31/16	76.41	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	12/02/16	Dividend Earned 0 033837 USD/Share On 2,368 775 Shares Due 11/30/16 Dividend Payable 11/30/16	80.15	
Total Doubleline Total Ret Bd I			**$944.57**	**$0.00**
Eaton Vance Global MacRo Fd Cl I **EIGMX**				
	01/05/16	Dividend Earned 0 1462 USD/Share On 1,063 83 Shares Due 12/31/15 Dividend Payable 12/31/15	155 53	
	02/02/16	Dividend Earned 0 033 USD/Share On 1,063 83 Shares Due 1/29/16 Div Payable 1/29/16	35.11	
	03/01/16	Dividend Earned 0 0308 USD/Share On 1,063 83 Shares Due 2/29/16 Div Payable 2/29/16	32 77	
	04/01/16	Dividend Earned 0 033 USD/Share On 1,063 83 Shares Due 3/31/16 Div Payable 3/31/16	35 11	
	05/02/16	Dividend Earned 0.0319 USD/Share On 1,063 83 Shares Due 4/29/16 Div Payable 4/29/16	33 94	
	06/01/16	Dividend Earned 0 033 USD/Share On 1,063 83 Shares Due 5/31/16 Div Payable 5/31/16	35 11	
	07/05/16	Dividend Earned 0 0319 USD/Share On 1,063.83 Shares Due 6/30/16 Div Payable 6/30/16	33 94	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	08/01/16	Dividend Earned 0 033 USD/Share On 1,063.83 Shares Due 7/29/16 Div Payable 7/29/16	35 11	
	09/01/16	Dividend Earned 0 033 USD/Share On 1,063.83 Shares Due 8/31/16 Dividend Payable 08/31/16	35 11	
	10/03/16	Dividend Earned 0.026 USD/Share On 1,063.83 Shares Due 9/30/16 Dividend Payable 09/30/16	27.66	
	10/31/16	Dividend Earned 0 026 USD/Share On 1,063.83 Shares Due 10/31/16 Dividend Payable 10/31/16	27 66	
	12/02/16	Dividend Earned 0 026 USD/Share On 1,063.83 Shares Due 11/30/16 Dividend Payable 11/30/16	27 66	
	12/30/16	Dividend Earned 0 026 USD/Share On 1,063.83 Shares Due 12/30/16	27 66	
Total Eaton Vance Global MacRo Fd Cl I			**$542.37**	**$0.00**
Federated Inst Hi Yld Bd Fd FIHBX				
	01/04/16	Dividend Earned Dividend From 12/1/15 To 12/31/15	36.57	
	02/02/16	Dividend Earned Dividend From 1/1/16 To 1/31/16	36 02	
	03/01/16	Dividend Earned Dividend From 2/1/16 To 2/29/16	36 11	
	04/01/16	Dividend Earned Dividend From 3/1/16 To 3/31/16	35 97	

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THE PESZYNSKI FOUNDATION MGD AGY
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January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	05/02/16	Dividend Earned Dividend From 4/1/16 To 4/30/16	35 75	
	06/01/16	Dividend Earned Dividend From 5/1/16 To 5/31/16	35.39	
	07/05/16	Dividend Earned Dividend From 6/1/16 To 6/30/16	35 18	
	08/02/16	Dividend Earned Dividend From 7/1/16 To 7/31/16	34 88	
	09/01/16	Dividend Earned Dividend From 8/1/16 To 8/31/16	34 91	
	10/03/16	Dividend Earned Dividend From 9/1/16 To 9/30/16	35.21	
	11/02/16	Dividend Earned Dividend From 10/1/16 To 10/31/16	34.95	
	12/01/16	Dividend Earned Dividend From 11/1/16 To 11/30/16	35 36	
Total Federated Inst Hi Yld Bd Fd			**$426.30**	**$0.00**
Glenmede Sc Equity Port Adv #5526 GTCSX				
	07/11/16	Dividend Earned 0 012 USD/Share On 314 815 Shares Due 7/11/16 Dividend Payable 7/11/16	3.78	
	10/11/16	Dividend Earned 0 001 USD/Share On 314 815 Shares Due 10/11/16 Dividend Payable 10/11/16	0 31	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	12/19/16	Dividend Earned 0.022 USD/Share On 314 815 Shares Due 12/19/16 Div & Lt Cap Gain Payable 12/19/16	6.93	
Total Glenmede Sc Equity Port Adv			**$11.02**	**$0.00**
Ishares Barclays 3 7 Year Treasury Bond Etf IEI				
	02/05/16	Dividend Earned 0 148222 USD/Share On 200 Shares Due 2/5/16	29.64	
	03/07/16	Dividend Earned 0.133426 USD/Share On 200 Shares Due 3/7/16	26.69	
	04/07/16	Dividend Earned 0 144514 USD/Share On 200 Shares Due 4/7/16	28.90	
	05/06/16	Dividend Earned 0 138199 USD/Share On 200 Shares Due 5/6/16	27.64	
	06/07/16	Dividend Earned 0.140111 USD/Share On 200 Shares Due 6/7/16	28.02	
	07/08/16	Dividend Earned 0 134269 USD/Share On 200 Shares Due 7/8/16	26 85	
	08/05/16	Dividend Earned 0 135294 USD/Share On 200 Shares Due 8/5/16	27.06	
	09/08/16	Dividend Earned 0 132899 USD/Share On 200 Shares Due 9/8/16	26.58	
	10/07/16	Dividend Earned 0.130176 USD/Share On 200 Shares Due 10/7/16	26.04	
	11/07/16	Dividend Earned 0 135026 USD/Share On 200 Shares Due 11/7/16	27.01	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	12/07/16	Dividend Earned 0 13078 USD/Share On 200 Shares Due 12/7/16	26.16	
	12/29/16	Dividend Earned 0 124789 USD/Share On 200 Shares Due 12/29/16	24 96	
Total Ishares Barclays 3 7 Year Treasury Bond Etf			**$325.55**	**$0.00**
Laudus International Marketmasters #1547 SWMIX				
	12/16/16	Dividend Earned 0.1803 USD/Share On 599.338 Shares Due 12/15/16 Dividend Payable 12/15/16	108 06	
Matthews Asia Growth Fund Is MIAPX				
	12/08/16	Dividend Earned 0.27514 USD/Share On 626.473 Shares Due 12/7/16 Dividend Payable 12/7/16	172.37	
Midcap Spdr Trust Series I E T F MDY				
	01/29/16	Dividend Earned 1 00301 USD/Share On 100 Shares Due 1/29/16	100.30	
	04/29/16	Dividend Earned 0 81624 USD/Share On 100 Shares Due 4/29/16	81.62	
	07/29/16	Dividend Earned 0.84802 USD/Share On 100 Shares Due 7/29/16	84 80	
	10/31/16	Dividend Earned 1 1125 USD/Share On 100 Shares Due 10/31/16	111 25	
Total Midcap Spdr Trust Series I E T F			**$377.97**	**$0.00**

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January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
Nuveen Preferred Securities Fund **#1969** **NPSRX**				
	01/04/16	Dividend Earned Dividend From 12/1/15 To 12/31/15	52 04	
	02/01/16	Dividend Earned Dividend From 1/1/16 To 1/31/16	52 03	
	03/01/16	Dividend Earned Dividend From 2/1/16 To 2/29/16	51.96	
	04/01/16	Dividend Earned Dividend From 3/1/16 To 3/31/16	52.04	
	05/02/16	Dividend Earned Dividend From 4/1/16 To 4/30/16	51 95	
	06/01/16	Dividend Earned Dividend From 5/1/16 To 5/31/16	52.04	
	07/01/16	Dividend Earned Dividend From 6/1/16 To 6/30/16	51 94	
	08/01/16	Dividend Earned Dividend From 7/1/16 To 7/31/16	52.03	
	09/01/16	Dividend Earned Dividend From 8/1/16 To 8/31/16	52 04	
	10/03/16	Dividend Earned Dividend From 9/1/16 To 9/30/16	51.95	
	11/01/16	Dividend Earned Dividend From 10/1/16 To 10/31/16	52 04	
	12/01/16	Dividend Earned Dividend From 11/1/16 To 11/30/16	51 95	
Total Nuveen Preferred Securities Fund			**$624.01**	**$0.00**

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THE PESZYNSKI FOUNDATION MGD AGY
ACCOUNT NUMBER: 080018118400

January 1, 2016 to December 31, 2016

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
Nuveen Santa Barbara Div Growth Fd I **#1799** **NSBRX**				
	04/04/16	Dividend Earned 0 1586 USD/Share On 1,047 338 Shares Due 4/1/16 Dividend Payable 4/1/16	166.11	
	07/01/16	Dividend Earned 0 1403 USD/Share On 1,047.338 Shares Due 7/1/16 Dividend Payable 7/01/16	146 94	
	10/03/16	Dividend Earned 0 1611 USD/Share On 1,047 338 Shares Due 10/3/16 Dividend Payable 10/3/16	168 73	
	12/30/16	Dividend Earned 0.1682 USD/Share On 1,047.338 Shares Due 12/30/16 Div Payable 12/30/16	176.16	
Total Nuveen Santa Barbara Div Growth Fd I			**$657.94**	**$0.00**
Principal Gl R E Sec Ins **#4905** **POSIX**				
	04/01/16	Dividend Earned 0 0277 USD/Share On 583.264 Shares Due 3/31/16 Dividend Payable 3/31/16	16 16	
	07/01/16	Dividend Earned 0.032 USD/Share On 583 264 Shares Due 6/30/16 Dividend Payable 6/30/16	18 66	
	10/03/16	Dividend Earned 0 0346 USD/Share On 583.264 Shares Due 9/30/16 Dividend Payable 9/30/16	20.18	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	12/29/16	Dividend Earned 0.2009 USD/Share On 583.264 Shares Due 12/28/16 Dividend Payable 12/28/16	117 18	
Total Principal Gl R E Sec Ins			**$172.18**	**$0.00**
Prudential Short Dur Hi Yld Inc Z **#1088** **HYSZX**				
	01/05/16	Dividend Earned Dividend From 12/1/15 To 12/31/15	68 13	
	02/02/16	Dividend Earned Dividend From 1/1/16 To 1/31/16	68.49	
	03/02/16	Dividend Earned Dividend From 2/1/16 To 2/29/16	64.07	
	04/04/16	Dividend Earned Dividend From 3/1/16 To 3/31/16	67 08	
	05/03/16	Dividend Earned Dividend From 4/1/16 To 4/30/16	65.11	
	06/02/16	Dividend Earned Dividend From 5/1/16 To 5/31/16	63.84	
	07/05/16	Dividend Earned Dividend From 6/1/16 To 6/30/16	63 35	
	08/02/16	Dividend Earned Dividend From 7/1/16 To 7/31/16	64 43	
	09/02/16	Dividend Earned Dividend From 8/1/16 To 8/31/16	62.93	
	10/03/16	Dividend Earned Dividend From 9/1/16 To 9/30/16	64 81	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	11/01/16	Dividend Earned Dividend From 10/1/16 To 10/31/16	58.67	
	12/01/16	Dividend Earned Dividend From 11/1/16 To 11/30/16	61.15	
	12/05/16	Dividend Earned 0.01826 USD/Share On 1,431.21 Shares Due 12/1/16 Special/Extra Income Paid 11/30/16	26.13	
Total Prudential Short Dur Hi Yld Inc Z			**$798.19**	**$0.00**
Salient Mlp Energy Infrastructure I **SMLPX**				
	01/29/16	Dividend Earned 0.154 USD/Share On 781.195 Shares Due 1/29/16 Div Payable 1/29/16	120 30	
	04/29/16	Dividend Earned 0 154 USD/Share On 781 195 Shares Due 4/29/16 Div Payable 4/29/16	120 30	
	07/29/16	Dividend Earned 0.154 USD/Share On 781 195 Shares Due 7/29/16 Dividend Payable 7/29/16	120.30	
	10/28/16	Dividend Earned 0 124 USD/Share On 781 195 Shares Due 10/28/16 Dividend Payable 10/28/16	96 87	
Total Salient Mlp Energy Infrastructure I			**$457.77**	**$0.00**

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
Spdr S P 500 Etf **SPY**				
	01/29/16	Dividend Earned 1.21155 USD/Share On 160 Shares Due 1/29/16	193.85	
	04/29/16	Dividend Earned 1 049604 USD/Share On 160 Shares Due 4/29/16	167 94	
	07/29/16	Dividend Earned 1.078442 USD/Share On 160 Shares Due 7/29/16	172.55	
	10/31/16	Dividend Earned 1 082068 USD/Share On 160 Shares Due 10/31/16	173.13	
Total Spdr S P 500 Etf			**$707.47**	**$0.00**
T Rowe Price Blue Chip Growth Fd **#93** **TRBCX**				
	12/16/16	Dividend Earned 0 05 USD/Share On 525.216 Shares Due 12/15/16 Dividend Payable 12/15/16	26.26	
T Rowe Price European Stock **PRESX**				
	12/19/16	Dividend Earned 0 51 USD/Share On 647.208 Shares Due 12/19/16 Dividend Payable 12/19/16	330 08	
T Rowe Price Real Estate Fd **#122** **TRREX**				
	03/30/16	Dividend Earned 0 13 USD/Share On 574.565 Shares Due 3/30/16 Div Payable 3/30/16	74 69	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	06/30/16	Dividend Earned 0 15 USD/Share On 574.565 Shares Due 6/29/16 Div Payable 6/29/16	86 18	
	09/29/16	Dividend Earned 0.15 USD/Share On 574 565 Shares Due 9/29/16	86.18	
	12/14/16	Dividend Earned 0 22 USD/Share On 574 565 Shares Due 12/14/16 Dividend Payable 12/14/16	126.40	
Total T Rowe Price Real Estate Fd			**$373.45**	**$0.00**
T Rowe Price Sc Stock #65 OTCFX				
	12/15/16	Dividend Earned 0 06 USD/Share On 188.012 Shares Due 12/15/16 Dividend Payable 12/15/16	11.28	
Vanguard Equity Income Adm #565 VEIRX				
	03/18/16	Dividend Earned 0 451 USD/Share On 572 102 Shares Due 3/17/16 Div 3/17/16	258.02	
	06/20/16	Dividend Earned 0 464 USD/Share On 572 102 Shares Due 6/17/16 Div 6/17/16	265.46	
	09/19/16	Dividend Earned 0 48 USD/Share On 572 102 Shares Due 9/19/16 Div 9/19/16	274 61	

CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	12/27/16	Dividend Earned 0.543 USD/Share On 572 102 Shares Due 12/27/16 Div & Lt Cap Gain Payable 12/27/16	310.65	
Total Vanguard Equity Income Adm			**$1,108.74**	**$0.00**
Total Taxable Dividends			**$9,338.74**	**$0.00**

Fees and Expenses

Trust Fees

	Date Posted	Description	Income Cash	Principal Cash
	01/20/16	Collected Charged For Period 12/01/2015 Thru 12/31/2015		-431 97
	02/19/16	Collected Charged For Period 01/01/2016 Thru 01/31/2016		-417.69
	03/17/16	Collected Charged For Period 01/01/2016 Thru 01/31/2016		-417.69
	03/17/16	Credited Reversed For Period 01/01/2016 Thru 01/31/2016		417.69
	03/18/16	Collected Charged For Period 02/01/2016 Thru 02/29/2016		-414.84
	04/19/16	Collected Charged For Period 03/01/2016 Thru 03/31/2016		-432.10
	05/19/16	Collected Charged For Period 04/01/2016 Thru 04/30/2016		-434.46
	06/20/16	Collected Charged For Period 05/01/2016 Thru 05/31/2016		-438 80
	07/19/16	Collected Charged For Period 06/01/2016 Thru 06/30/2016		-438.50

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CASH TRANSACTION DETAIL (continued)

	Date Posted	Description	Income Cash	Principal Cash
	08/19/16	Collected Charged For Period 07/01/2016 Thru 07/31/2016		-449.50
	09/20/16	Collected Charged For Period 08/01/2016 Thru 08/31/2016		-449.65
	10/19/16	Collected Charged For Period 09/01/2016 Thru 09/30/2016		-449.73
	11/18/16	Collected Charged For Period 10/01/2016 Thru 10/31/2016		-442.89
	12/20/16	Collected Charged For Period 11/01/2016 Thru 11/30/2016		-447 14
Total Trust Fees			**$0.00**	**-$5,247.27**
Total Fees and Expenses			**$0.00**	**-$5,247.27**

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RECEIPTS AND DELIVERIES IN KIND AND ADJUSTMENTS

	Date Posted	Description	Cash	Tax Cost	Market Value
Adjustments					
Vanguard Reit Etf **VNQ**					
	02/12/16	Fed Basis Adjusted By 10 47- USD Old: 3,577 05 USD/New 3,566 58 USD Fixed Fedrl Tx Cst From $3577 05 To $3566 58		-10 47	
	02/12/16	Fed Basis Adjusted By 20.93- USD Old· 7,142 37 USD/New: 7,121.44 USD Fixed Fedrl Tx Cst From $7142.37 To $7121.44		-20 93	
Total Vanguard Reit Etf			**$0.00**	**-$31.40**	**$0.00**
Total Adjustments			**$0.00**	**-$31.40**	**$0.00**

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January 1, 2016 to December 31, 2016

PURCHASE SUMMARY

	Trade Date	Description	Income Cash	Principal Cash	Tax Cost
Cash and Cash Equivalents					
First American Treasury Obligations Fund Class Y #3801 FOCXX					
		Combined Purchases For The Period 1/ 1/16 - 12/31/16		-9,587.83	9,587.83
Total Cash and Cash Equivalents			**$0.00**	**-$9,587.83**	**$9,587.83**
Total Purchases			**$0.00**	**-$9,587.83**	**$9,587.83**

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THE PESZYNSKI FOUNDATION MGD AGY
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January 1, 2016 to December 31, 2016

SALE/MATURITY SUMMARY

	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Cash Equivalents					
First American Treasury Obligations Fund Class Y #3801 FOCXX					
		Combined Sales For The Period 1/ 1/16 - 12/31/16	-4,525.52	4,525.52	
	12/29/16	Cash Receipt Short-Term Capital Gain Div Stcg Payable 12/28/16 Focxx		0 11	0.11
Total First American Treasury Obligations			**-$4,525.52**	**$4,525.63**	**$0.11**
Total Cash and Cash Equivalents			**-$4,525.52**	**$4,525.63**	**$0.11**
Equity					
Glenmede Sc Equity Port Adv #5526 GTCSX					
	12/19/16	Lt Capital Gains		164.96	164.96
T Rowe Price Blue Chip Growth Fd #93 TRBCX					
	12/16/16	Lt Capital Gains		231.10	231 10
T Rowe Price Sc Stock #65 OTCFX					
	12/15/16	Lt Capital Gains		107 17	107 17

SALE/MATURITY SUMMARY (continued)

	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
	12/15/16	ST Capital Gains		41.36	41.36
Total T Rowe Price Sc Stock			**$0.00**	**$148.53**	**$148.53**
Vanguard Equity Income Adm #565 VEIRX					
	12/27/16	Lt Capital Gains		404.94	404.94
Total Equity			**$0.00**	**$949.53**	**$949.53**
Fixed Income Taxable					
Baird Aggregate Bond Fund Institutional Shrs #72 BAGIX					
	12/28/16	Lt Capital Gains		13.48	13 48
	12/28/16	ST Capital Gains		26 70	26 70
Total Baird Aggregate Bond Fund			**$0.00**	**$40.18**	**$40.18**
Total Fixed Income Taxable			**$0.00**	**$40.18**	**$40.18**

SALE/MATURITY SUMMARY (continued)

	Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Real Estate					
Principal Gl R E Sec Ins #4905 POSIX					
	12/21/16	Lt Capital Gains		14 70	14.70
Total Real Estate			**$0.00**	**$14.70**	**$14.70**
Commodities					
Salient Mlp Energy Infrastructure I SMLPX					
	01/28/16	Investment In Book Decreased By 81 13 USD To 10,418.87 USD Fed Basis Decreased By 81 13 USD To 10,418 87 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	-81 13		-81.13
	01/28/16	Investment In Book Decreased By 82 13 USD To 10,336.74 USD Fed Basis Decreased By 82.13 USD To 10,336.74 USD Through Tax Free Return Of Capital No Cash Received Return Of Capital Nontaxable Dividend Adjustment	-82 13		-82 13
Total Salient Mlp Energy Infrastructure I			**-$163.26**	**$0.00**	**-$163.26**
Total Commodities			**-$163.26**	**$0.00**	**-$163.26**
Total Sales & Maturities			**-$4,688.78**	**$5,530.04**	**$841.26**

SALE/MATURITY SUMMARY MESSAGES

Realized gains / losses are preliminary and approximate and should not be used for income tax purposes

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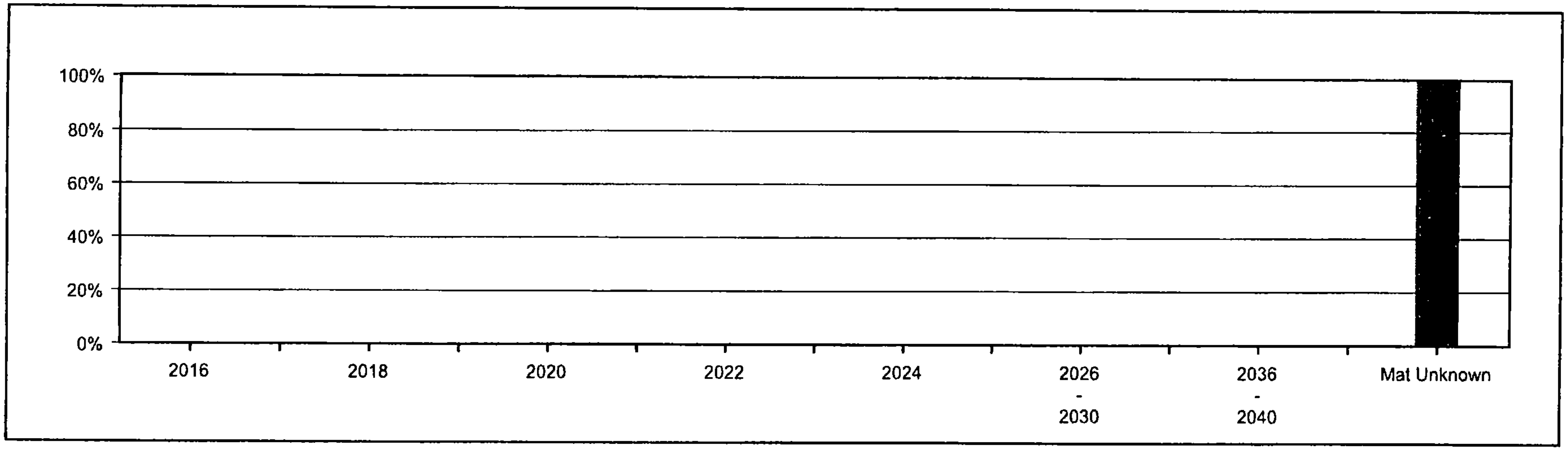
BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2016	0.00	0 00	0 00
2017	0 00	0 00	0 00
2018	0.00	0 00	0.00
2019	0.00	0 00	0 00
2020	0 00	0 00	0 00
2021	0 00	0 00	0 00
2022	0.00	0.00	0.00
2023	0.00	0 00	0 00
2024	0.00	0 00	0.00
2025	0.00	0.00	0.00
2026 - 2030	0.00	0 00	0 00
2031 - 2035	0 00	0 00	0.00
2036 - 2040	0 00	0 00	0.00
OVER 2040	0 00	0.00	0 00

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
Mat Unknown	8,347 69	110,642 74	100.00
Total of Category	**$8,347.69**	**$110,642.74**	**100.00**
MOODY'S RATING			
NOT RATED	8,347.68	110,642.74	100.00
Total of Category	**$8,347.68**	**$110,642.74**	**100.00**
S&P RATING			
N/A	8,147 68	86,140.74	77.85
N/R	200 00	24,502 00	22 15
Total of Category	**$8,347.68**	**$110,642.74**	**100.00**

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Glossary

Accretion - The accumulation of the value of a discounted bond until maturity

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology

Amortization - The decrease in value of a premium bond until maturity

Asset - Anything owned that has commercial exchange value Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond

Cash - Cash activity that includes both income and principal cash categories

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section This figure shows the market appreciation (depreciation) for the current period

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition Book Value method maintains an average cost for each asset

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price For bonds, yield is calculated by the coupon rate divided by the bond's market price

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest

Market Value - The price per unit multiplied by the number of units

Maturity Date - The date on which an obligation or note matures

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account

Trade Date - The date a trade is legally entered into

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period

Yield on/at Market - The annual rate of return on an investment expressed as a percentage For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement Please contact your Relationship Manager with any questions