Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
The Velaj Foundation

% ALEXANDER VELAJ

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 110306

City or town, state or province, country, and ZIP or foreign postal code
Stamford, CT 06911

A Employer identification number
26-1102664

B Telephone number (see instructions)
(203) 912-3731

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,984,009

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	81,286	81,286		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,034			
	b	Gross sales price for all assets on line 6a 655,794				
	7	Capital gain net income (from Part IV, line 2)		76,034		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	157,320	157,320		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	118,900	17,835		101,065
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	9,054	1,358		7,696
	16a	Legal fees (attach schedule)	2,171	326	0	1,845
	b	Accounting fees (attach schedule)	13,000	1,950	0	11,050
	c	Other professional fees (attach schedule)				
	17	Interest	3	3		
	18	Taxes (attach schedule) (see instructions)	6,400	24		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	39,924			39,924
	22	Printing and publications				
	23	Other expenses (attach schedule)	29,228	15,492		13,736
	24	**Total operating and administrative expenses.** Add lines 13 through 23	218,680	36,988	0	175,316
	25	Contributions, gifts, grants paid	175,400			175,400
	26	**Total expenses and disbursements.** Add lines 24 and 25	394,080	36,988	0	350,716
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-236,760			
	b	**Net investment income** (if negative, enter -0-)		120,332		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	47,200	9,070	9,070
	2 Savings and temporary cash investments	13,875	10,989	10,989
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,590	56	56
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,531,152	4,337,942	4,561,684
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	402,210	402,210	402,210
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,997,027	4,760,267	4,984,009
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	2,145	2,145	
	23 **Total liabilities**(add lines 17 through 22)	2,145	2,145	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,994,882	4,758,122	
	30 **Total net assets or fund balances** (see instructions)	4,994,882	4,758,122	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,997,027	4,760,267	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,994,882
2	Enter amount from Part I, line 27a	2	-236,760
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,758,122
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,758,122

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED ST	D		
b	SEE ATTACHED LT	D		
c	CASH IN LIEU	D		
d	CAPITAL GAIN DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	108,126		112,385	-4,259
b	525,490		467,375	58,115
c	197			197
d				21,981
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-4,259
b				58,115
c				197
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,034
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	437,123	5,360,158	0 08155
2014	410,882	5,647,672	0 072752
2013	461,350	5,660,836	0 081499
2012	420,868	5,693,711	0 073918
2011	406,745	6,604,272	0 061588

2	**Total** of line 1, column (d)	2	0 371307
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074261
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,923,114
5	Multiply line 4 by line 3	5	365,595
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,203
7	Add lines 5 and 6	7	366,798
8	Enter qualifying distributions from Part XII, line 4	8	350,716

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,407
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,407
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,407
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 2,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	2,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	393
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 393 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶None

14 The books are in care of ▶ALEXANDER VELAJ Telephone no ▶(203) 912-3731

Located at ▶PO BOX 110306 STAMFORD CT ZIP+4 ▶06911

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALEXANDER VELAJ PO Box 110306 Stamford, CT 06911	PRESIDENT/director 40 0	92,400	0	0
PATRICIA WELLS VELAJ PO Box 110306 Stamford, CT 06911	VP/TREASURER/SECRETARY/direct 1 5	14,000	0	0
NICOLE R VELAJ PO Box 110306 Stamford, CT 06911	DIRECTOR 1 0	12,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,564,626
b	Average of monthly cash balances.	1b	28,854
c	Fair market value of all other assets (see instructions).	1c	404,605
d	**Total** (add lines 1a, b, and c).	1d	4,998,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,998,085
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,971
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,923,114
6	**Minimum investment return.** Enter 5% of line 5.	6	246,156

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	246,156
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,407		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,407
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	243,749
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	243,749
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	243,749

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	350,716
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	350,716
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	350,716

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					243,749
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 2013 , 2012			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	80,287				
b From 2012.	141,980				
c From 2013.	185,060				
d From 2014.	134,766				
e From 2015.	174,183				
f **Total** of lines 3a through e.		716,276			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 350,716					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					243,749
e Remaining amount distributed out of corpus		106,967			
5 Excess distributions carryover applied to 2016					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		823,243			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		80,287			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		742,956			
10 Analysis of line 9					
a Excess from 2012. . . .	141,980				
b Excess from 2013. . . .	185,060				
c Excess from 2014. . . .	134,766				
d Excess from 2015. . . .	174,183				
e Excess from 2016. . . .	106,967				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT SEE ATTACHED, CT 00000	NONE	PC	GENERAL SUPPORT	175,400
Total . . . . ▶ **3a**				175,400
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	81,286	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	76,034	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				157,320	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 157,320

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BARBARA TAIBI		2017-05-15		P00179526
Firm's name ▶ EISNERAMPER LLP				Firm's EIN ▶
Firm's address ▶ 111 WOOD AVE SO STE 600 ISELIN, NJ 088302700				Phone no (732) 243-7000

TY 2016 Accounting Fees Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,000	1,950		11,050

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TY 2016 Depreciation Schedule

Name: The Velaj Foundation

EIN: 26-1102664

TY 2016 Investments Corporate Stock Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	4,337,942	4,561,684

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TY 2016 Legal Fees Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,171	326		1,845

TY 2016 Other Assets Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE	402,210	402,210	402,210

TY 2016 Other Expenses Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO	1,421	213		1,208
INVESTMENT MANAGEMENT FEES	13,068	13,068		
OFFICE EXPENSES	9,535	1,430		8,105
MEALS & ENTERTAINMENT	2,606	391		2,215
BANK FEES	398	60		338
DUES & SUBSCRIPTIONS	2,053	308		1,745
COMPUTER EXPENSES	147	22		125

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TY 2016 Other Liabilities Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,145	2,145

TY 2016 Taxes Schedule

Name: The Velaj Foundation

EIN: 26-1102664

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	6,376			
FOREIGN TAXES	24	24		

GRANTS AWARDED 2016

RECIPIENT	AMOUNT	PURPOSE
Anderson High School Lacrosse 8403 Mesa Drive Austin TX 78759	250	General support
Anderson High School Baseball 8403 Mesa Drive Austin TX 78759	150	General support
Central Middle School PTA 9 Indian Rock Lane Greenwich CT 06830	4,000	Music Education
Dana-Farber Cancer Institute P.O. Box 849168 Boston MA 02284	200	Children's Hospital
Education for Employment 1612 K Street NW Washington DC 20006	70,000	Platform for Success
Exponent Philanthropy 1720 N Street NW Washington DC 20036	500	20th Anniversary Campaign
Ferguson Library 1 Public Library Plaza Stamford CT 06902 01/11	12,500	Bookmobile
Greenwich Scholarship Association P. O. Box 4627 Greenwich CT 06831	2,000	Scholarship
Harry Potter Alliance P.O. Box 10021 Cranston RI 02910	250	General Support
Intrepid Sea Air Space Museum 1 Intrepid Square New York NY 10036	30,000 5,000	GOALS For Girls Program (STEM Education) College visit

Junior League of Greenwich 231 E. Putnam Avenue Greenwich CT 06830	1,000	General support
Leukemia/Lymphoma Assn 3 International Drive Rye Brook NY 10573	150	General Support
ONS Foundation 6 Greenwich Office Park Greenwich CT 06831	500	General Support
Rippowam Middle School Drama Club 381 High Ridge Road Stamford CT 06905	2000	Drama club performance
Round Hill Nursery School 466 Round Hill Road Greenwich CT 06831	12,0000	General support
Silver Shield Assn 11 Havemeyer Place Greenwich CT 06830	200	General Support
Stamford Hospital Foundation 1351 Washington Blvd Stamford CT 06902	25,000 250	Building
Stamford Police Assn 805 Bedford Street Stamford CT 06901	200	General support
Swim Across America 11600 N Community House Road Charlotte NC 28277	500	General Support
Team Jesse P.O. Box 4138 Greenwich CT 06831	500	General support
Trevor Project P.O. Box 69232 West Hollywood, CA 90069	250	General Support
United Way of Greenwich 1 Lafayette Court Greenwich CT 06830	1,000	General support

Wesleyan University 45 Wyllys Avenue Middletown CT 06459	2,000	General support
YWCA of Greenwich 259 East Putnam Avenue Greenwich CT 06830	5,000	General support

TOTAL $175,400

Holdings

Relationship VELAJ, ALEX
As of December 30 2016

This report contains data for all accounts that were open as of the period ending date you selected accounts 026-01579, 038-90403, 038 94246, 039 96039, and 888 36979 (comprised of accounts 026-63935 036-63920, and 039-2[illegible] 58)

Managed Assets

Cash Balances

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Cash										
CASH										
[illegible] CASH		$1.00	$1.00	$10,889	$10,889	$0	$61	0.6%	0.2%	99.1%
TOTAL Cash				**$10,889**	**$10,889**	**$0**	**$61**	**0.6%**	**0.2%**	**99.1%**
Mutual Funds										
TAXABLE MONEY MARKET FUNDS										
[illegible] GOVERNMENT RESERVES [illegible]	AGRXX	$1.00	$1.00	$100	$100	$0	0	0.3%	0.0%	0.9%
TOTAL Mutual Funds				**$100**	**$100**	**$0**	**$0**	**0.3%**	**0.0%**	**0.9%**
TOTAL Cash Balances				**$10,989**	**$10,989**	**$0**	**$61**	**0.6%**	**0.2%**	**100.0%**

Bonds[1]

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds										
MUTUAL FUND										
[illegible] [illegible] ALLOCATION STRATEGY CLASS I	[illegible]	$11.25	$10.61	$267,240	$270,845	($16,394)	$[illegible],059	0.1%	5.9%	25.6%
2[illegible],[illegible]0.766 AB GLOBAL BOND FUND ADV	ANAYX	$8.24	$8.35	$193,209	$195,722 AI $414	$2,513	$4,500	2.2%	4.3%	18.1%
TOTAL				**$480,449**	**$466,567**	**($13,882)**	**$8,559**	**1.0%**	**10.2%**	**43.1%**
TAXABLE FUND										
[illegible] BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	[illegible]	$13.43	$13.04	$634,915	$616,481 AI $498	($18,433)	$13,041	1.8%	13.5%	56.9%
TOTAL Mutual Funds				**$1,115,364**	**$1,083,961**	**($32,315)**	**$21,600**	**1.5%**	**23.7%**	**100.0%**
TOTAL Bonds				**$1,115,364**	**$1,083,961**	**($32,315)**	**$21,600**	**1.5%**	**23.7%**	**100.0%**

Holdings

Relationship VELAJ, ALEX
As of December 30, 2016

Real Asset Securities[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds											
[illegible]											
[illegible]	[illegible]	[illegible]	$10.06	$8.25	$245,455	$200,798	($44,657)	$0	0.0%	4.4%	100.0%
TOTAL Mutual Funds					**$245,455**	**$200,798**	**($44,657)**	**$0**	**0.0%**	**4.4%**	**100.0%**
TOTAL Real Asset Securities					**$245,455**	**$200,798**	**($44,657)**	**$0**	**0.0%**	**4.4%**	**100.0%**

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Capital Equipment											
AEROSPACE DEFENSE											
63	[illegible] HOLDINGS COMMON STOCK	HII	$119.70	$152.11	$7,541	$9,583	$2,042	$176	1.8%	0.2%	0.6%
AUTO TRUCKS & PARTS											
67	OSHKOSH CORP	OSK	$55.07	$64.61	$3,690	$4,329	$639	$56	1.3%	0.1%	[illegible]
DEFENSE											
33	NORTHROP GRUMMAN CORP	NOC	$158.99	$232.58	$5,247	$7,675	$2,428	$119	1.6%	0.2%	0.5
ELECTRICAL EQUIPMENT											
129	GENERAL ELECTRIC CO	GE	$32.20	$31.60	$4,154	$4,076	($77)	$124	3.0%	0.1%	0.3%
84	HONEYWELL INTERNATIONAL INC	HON	$111.52	$115.85	$9,368	$9,731	$364	$223	2.3%	0.2%	0.6%
89	UNITED TECHNOLOGIES CORP	UTX	$113.69	$109.62	$10,118	$9,756	($362)	$235	2.4%	0.2%	0.6
TOTAL					**$23,640**	**$23,564**	**($76)**	**$582**	**2.5%**	**0.5%**	**1.6%**
MACHINERY											
1[illegible]	EATON CORP PLC	ETN	63.28	$67.09	$8,733	$9,258	$525	$315	3.4%	0.2%	0.6%
TOTAL Capital Equipment					**$48,850**	**$54,409**	**$5,559**	**$1,248**	**2.3%**	**1.2%**	**3.6%**
Consumer Cyclicals											
AUTOS & AUTO PARTS OEM											
97	MAGNA INTERNATIONAL INC	MGA	$54.22	$43.40	$5,260	$4,210	($1,050)	$97	2.3%	0.1%	0.3%
RETAILERS											

Holdings

Relationship VELAJ, ALEX
As of December 30 2016

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
[illegible]	COSTCO WHOLESALE CORP	COST	$127 15	$160 11	$6 993	$8,806	$1,813	$99	1 1%	0 2%	0 6%
127	CVS HEALTH CORP	CVS	$72 26	$78 91	$8,455	$9,232	$778	$234	2 5%	0 2%	0 6%
[illegible]	DOLLAR GENERAL CORP	DG	$71 03	$74 07	$5 114	$5 333	$219	$72	1 4%	0 1%	0 4%
[illegible]	EBAY INC	EBAY	$23 07	$29 69	$5 537	$7,126	$1 589	$0	0 0%	0 2%	0 5%
[illegible]	HOME DEPOT INC	HD	$65 94	$134 05	$7,979	$16,224	$8 245	$331	2 1%	0 4%	1 1%
[illegible]	KROGER CO	KR	$18 43	$34 51	$6 320	$11,837	$5 517	$165	1 4%	0 3%	0 8%
52	ROSS STORES INC	ROST	$48 85	$65 60	$2 540	$3 411	$871	$28	0 8%	0 1%	0 2%
	TOTAL				**$42,938**	**$61,969**	**$19,031**	**$932**	**1.5%**	**1.4%**	**4.1%**
	TEXTILES SHOES APPAREL										
237	NIKE INC CL B	NKE	$11 70	$50 83	$2,884	$12,047	$2 163	$171	1 4%	0 3%	0 8%
	TOTAL Consumer Cyclicals				**$58,082**	**$78,225**	**$20,144**	**$1,199**	**1.5%**	**1.7%**	**5.2%**
	Consumer Growth										
	ADVERTISING										
128	NIELSEN HOLDINGS PLC	NLSN	$47 13	$41 95	$6 033	$5,370	($663)	$159	3 0%	0 1%	0 4%
	DRUGS										
43	ALEXION PHARMACEUTICALS INC	ALXN	$122 66	$122 35	$5,274	$5 261	($13)	$0	0 0%	0 1%	0 3%
	BIOGEN INC	BIIB	$143 87	$283 58	$3,165	$6,239	$3,074	$0	0 0%	0 1%	0 4%
[illegible]	GILEAD SCIENCES INC	GILD	$74 51	$71 61	$11,400	$10,956	($445)	$288	2 6%	0 2%	0 7%
116	MERCK & CO INC	MRK	$50 76	$58 87	$5 888	$6,829	$940	$218	3 2%	0 1%	0 5%
[illegible]	PFIZER INC	PFE	$25 85	$32 48	$12 096	$15,201	$3 105	$599	3 9%	0 3%	1 0
	TOTAL				**$37,823**	**$44,486**	**$6,662**	**$1,105**	**2.5%**	**1.0%**	**3.0%**
	ENTERTAINMENT										
88	WALT DISNEY CO	DIS	$87 14	$104 22	$7,666	$9,171	$1,503	$137	1 5%	0 2%	0 6%
	HOSPITAL SUPPLIES										
72	EDWARDS LIFESCIENCES	EW	$92 26	$93 70	$6 644	$6,746	$102	$0	0 0%	0 1%	0 4
121	JOHNSON & JOHNSON	JNJ	68 30	$115 21	$8,265	$13,940	$5,676	$387	2 8	0 3%	0 9%
	TOTAL				**$14,909**	**$20,687**	**$5,778**	**$387**	**1.9%**	**0.5%**	**1.4%**
	MEDICAL PRODUCTS										
8	INTUITIVE SURGICAL INC	ISRG	$506 73	$634 17	$4 056	$5,073	$1 024	$0	0 0%	0 1%	0 3%
	[illegible]										

Holdings

Relationship VELAJ, ALEX
As of December 30, 2016

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
41	MCKESSON CORP	MCK	$198.33	$140.45	$8,131	$5,758	($2,373)	$46	0.8%	0.1%	0.4%
[illegible]											
2	ALPHABET INC CL A	GOOGL	$292.27	$792.45	$585	$1,585	$1,000	$0	0.0%	0.0%	0.1%
30	ALPHABET INC CL C	GOOG	$455.67	$771.82	$13,670	$23,155	$9,485	$0	0.0%	0.5%	1.5%
TOTAL					**$14,255**	**$24,740**	**$10,485**	**$0**	**0.0%**	**0.5%**	**1.6%**
[illegible] BROADCASTING											
216	COMCAST CORP CLASS A	CMCSA	$46.46	$69.05	$10,034	$14,915	$4,880	$238	1.6%	0.3%	1.0%
TOTAL Consumer Growth					**$102,904**	**$130,200**	**$27,296**	**$2,071**	**1.6%**	**2.9%**	**8.7%**
Consumer Staples											
BEVERAGES - SOFT [illegible]											
45	DR PEPPER SNAPPLE GROUP INC	DPS	$64.60	$90.67	$2,907	$4,080	$1,173	$95	2.3%	0.1%	0.3%
109	PEPSICO INC	PEP	$94.17	$104.63	$10,264	11,405	$1,140	$328	2.9%	0.2%	0.8%
TOTAL					**$13,171**	**$15,485**	**$2,314**	**$423**	**2.7%**	**0.3%**	**1.0%**
FOODS											
0	KIMBERLY CLARK CORP	KMB	$0.00	$114.12	$0	$0	$0	$0	0.0%	0.0%	0.0%
116	TYSON FOODS INC CL A	TSN	$65.02	$61.68	$7,542	$7,155	($387)	$104	1.5%	0.2%	0.5%
TOTAL					**$7,542**	**$7,155**	**($387)**	**$104**	**1.5%**	**0.2%**	**0.5%**
RESTAURANT											
180	STARBUCKS CORP	SBUX	$37.08	$55.52	$6,674	$9,994	$3,320	$180	1.8%	0.2%	0.7%
TOBACCO											
205	ALTRIA GROUP INC	MO	$58.74	$67.62	$12,042	$13,862	$1,820	$500	3.6%	0.3%	0.9%
TOTAL Consumer Staples					**$39,429**	**$46,495**	**$7,066**	**$1,208**	**2.6%**	**1.0%**	**3.1%**
Emerging Markets Mutual Funds											
EMERGING MARKETS FUND											
[illegible].103	BERNSTEIN EMERGING MARKETS PORTFOLIO	SNEMX	$22.57	[illegible]	$72,870	$74,605	$6,735	$496	0.6%	1.7%	5.3%
TOTAL Emerging Markets Mutual Funds					**$72,870**	**$79,605**	**$6,735**	**$496**	**0.6%**	**1.7%**	**5.3%**
Energy											
OIL - CRUDE PRODUCERS											
153	EOG RESOURCES INC	EOG	$78.46	$101.10	$12,005	$15,468	$3,463	$103	0.7%	0.3%	1.0%

Holdings

Relationship VELAJ ALEX
As of December 30 2016

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
	OIL & GAS EQUIPMENT & SERVICES										
51	HALLIBURTON CO	HAL	$51.11	$54.09	$5,113	$5,299	$182	$44	1.3%	0.1%	0.2%
62	HELMERICH & PAYNE	HP	$58.91	$77.40	$3,652	$4,799	$1,146	$174	3.6%	0.1%	0.3%
148	SCHLUMBERGER LTD	SLB	$84.82	$83.95	$12,553	$12,425	($128)	$[illegible]	2.4%	0.3%	0.8%
	TOTAL				**$19,323**	**$20,523**	**$1,200**	**$514**	**2.5%**	**0.5%**	**1.4%**
	OIL & GAS EXPLORATION & PROD										
102	DEVON ENERGY CORPORATION	DVN	$46.16	$45.67	$4,709	$4,658	($50)	$24	0.5%	0.1%	0.3%
193	HESS CORP	HES	$59.46	$62.29	$11,479	$12,022	$543	$193	1.6%	0.3%	0.8%
	TOTAL				**$16,188**	**$16,680**	**$493**	**$217**	**1.3%**	**0.4%**	**1.1%**
	INTEGRATED OIL & GAS INTERNATIONAL										
185	EXXON MOBIL CORP	XOM	$87.75	$90.26	$16,270	$16,698	$428	$555	3.3%	0.4%	1.1%
	TOTAL Energy				**$63,786**	**$69,370**	**$5,584**	**$1,389**	**2.0%**	**1.5%**	**4.6%**
	Financial										
	FINANCE - PERSONAL LOANS										
91	CAPITAL ONE FINANCIAL CORP	COF	$60.12	$87.24	$5,471	$7,939	$2,468	$146	1.8%	0.2%	0.5%
122	DISCOVER FINANCIAL SERVICES	DFS	$59.05	$72.09	$7,204	$8,795	$1,591	$146	1.7%	0.2%	0.6%
	TOTAL				**$12,675**	**$16,734**	**$4,059**	**$292**	**1.7%**	**0.4%**	**1.1%**
	MAJOR REGIONAL BANKS										
1,061	BANK OF AMERICA CORP	BAC	$13.65	$22.10	$14,484	$23,448	$8,964	$318	1.4%	0.5%	1.6%
247	US BANCORP	USB	$42.09	$51.37	$10,397	$12,688	$2,292	$277	2.2%	0.3%	0.8%
477	WELLS FARGO & COMPANY	WFC	$41.18	$55.11	$19,642	$26,287	$6,645	$725	2.8%	0.6%	1.7%
	TOTAL				**$44,523**	**$62,424**	**$17,901**	**$1,320**	**2.1%**	**1.4%**	**4.1%**
	MISC FINANCIAL										
155	[illegible] HOLDINGS INC	[illegible]	$24.24	$22.14	$3,757	$3,432	($325)	$0	0.0%	0.1%	0.2%
267	SYNCHRONY FINANCIAL	SYF	$29.38	$36.27	$7,845	$9,684	$1,839	$139	1.4%	0.2%	0.6%
218	VISA INC CLASS A SHARES	V	$43.51	$78.02	$9,486	$17,008	$7,523	$144	0.9%	0.4%	1.1%
	TOTAL				**$21,087**	**$30,124**	**$9,037**	**$283**	**0.9%**	**0.7%**	**2.0%**
	HEALTH CARE INSURANCE										
93	AETNA INC	AET	$85.35	$124.01	$7,938	$11,533	$3,595	$93	0.8%	0.3%	0.8%
182	AMERICAN INTERNATIONAL GROUP	AIG	$54.00	$65.31	$9,827	$11,886	$2,059	$233	2.0%	0.3%	0.8%

Holdings

Relationship VELAJ, ALEX
As of December 30, 2016

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
[illegible]	CIGNA CORP	CI	$132.28	$133.39	$7,011	$7,070	$59	[illegible]	0.0%	0.2%	0.5%
78	UNITEDHEALTH GROUP INC	UNH	$117.79	$160.04	$9,168	$12,483	$3,296	$195	1.6%	0.3%	0.8%
TOTAL					**$33,963**	**$42,972**	**$9,009**	**$523**	**1.2%**	**0.9%**	**2.9%**
PROPERTY CASUALTY INSURANCE											
113	ALLSTATE CORP	ALL	[illegible]	$74.12	$7,672	$8,450	$777	$150	1.8%	0.2%	0.6%
140	PROGRESSIVE CORP	PGR	$32.74	$35.50	$6,220	$6,745	$525	$0	0.0%	0.1%	0.4%
TOTAL					**$13,892**	**$15,195**	**$1,303**	**$150**	**1.0%**	**0.3%**	**1.0%**
TOTAL Financial					**$126,141**	**$167,449**	**$41,308**	**$2,568**	**1.5%**	**3.7%**	**11.1%**
Industrial Resources											
CHEMICALS											
[illegible]	DOW CHEMICAL CO THE	DOW	$53.69	$57.22	$6,873	$7,324	$451	$236	3.2%	0.2%	0.5%
[illegible]	SEALED AIR CORP	SEE	[illegible]	$45.34	$6,155	$5,259	($895)	$74	1.4%	0.1%	0.3%
TOTAL					**$13,027**	**$12,584**	**($444)**	**$310**	**2.5%**	**0.3%**	**0.8%**
TOTAL Industrial Resources					**$13,027**	**$12,584**	**($444)**	**$310**	**2.5%**	**0.3%**	**0.8%**
International Equity Mutual Funds											
INTERNATIONAL EQUITY FUND											
[illegible]	BERNSTEIN INTERNATIONAL PORTFOLIO	SIMTX	$12.87	$14.74	$311,788	$356,987	$45,199	$6,469	1.8%	7.8%	23.7%
TOTAL International Equity Mutual Funds					**$311,788**	**$356,987**	**$45,199**	**$6,469**	**1.8%**	**7.8%**	**23.7%**
Mutual Funds											
MUTUAL FUNDS											
[illegible]	AB DISCOVERY GROWTH FUND ADV	CHCYX	$6.31	$9.29	$32,003	$35,775	$3,772	$0	0.0%	0.8%	2.4%
[illegible]	AB DISCOVERY VALUE FUND ADV	ABYSX	$18.85	$22.01	$30,714	$35,562	$5,148	$0	0.0%	0.8%	2.1%
[illegible]	AB SELECT US EQUITY PORT - ADV	AUUYX	$11.29	$15.22	[illegible]	$164,507	$10,066	$951	0.6%	3.5%	10.9%
[illegible]	AB SMALL CAP CORE PORTFOLIO ADV CL	SCRYX	$10.07	$11.75	$31,357	$36,516	$5,159	$90	0.3%	0.8%	2.4%
TOTAL					**$248,513**	**$272,660**	**$24,147**	**$1,041**	**0.4%**	**6.0%**	**18.1%**
TOTAL Mutual Funds					**$248,513**	**$272,660**	**$24,147**	**$1,041**	**0.4%**	**6.0%**	**18.1%**

Services

Holdings

Relationship VELAJ, ALEX
As of December 30, 2016

Stocks[1]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
	AIR TRANSPORT										
[illegible]	DELTA AIR LINES INC	DAL	$39.35	$49.19	$10,310	$12,888	$2,578	$212	1.7%	0.3%	0.9%
TOTAL Services					**$10,310**	**$12,888**	**$2,578**	**$212**	**1.7%**	**0.3%**	**0.9%**
Technology											
	COMMUNICATION EQUIPMENT										
287	CISCO SYSTEMS INC	CSCO	$31.15	$30.22	$8,959	$8,675	($266)	$298	3.4%	0.2%	0.6%
29	PALO ALTO NETWORKS INC	PANW	$140.00	$125.05	$4,060	$3,626	($434)	$0	0.0%	0.1%	0.2%
TOTAL					**$12,999**	**$12,300**	**($700)**	**$298**	**2.4%**	**0.3%**	**0.8%**
	COMPUTER SERVICES SOFTWARE										
[illegible]	ADOBE SYSTEMS INC	ADBE	$97.65	$102.95	$3,816	$4,015	$199	$0	0.0%	0.1%	0.3%
74	FISERV INC	FISV	$64.57	$106.28	$4,776	$7,865	$3,087	$0	0.0%	0.2%	0.5%
329	MICROSOFT CORP	MSFT	$45.53	$62.14	$14,979	$20,444	$5,465	$513	2.5%	0.4%	1.4%
[illegible]	ORACLE CORP	ORCL	$38.50	$38.45	$11,241	$11,227	($13)	$175	1.6%	0.2%	0.7%
5	PRICELINE GROUP INC	PCLN	$1,011.73	$1,466.06	$5,059	$7,330	$2,272	$0	0.0%	0.2%	0.5%
TOTAL					**$39,872**	**$50,882**	**$11,009**	**$688**	**1.4%**	**1.1%**	**3.4%**
	COMPUTER INSTRUMENTATION										
[illegible]	HEWLETT PACKARD ENTERPRISE	HPE	$13.49	$23.14	$4,302	$7,382	$3,080	$83	1.1%	0.2%	0.5%
	COMPUTERS										
[illegible]	APPLE INC	AAPL	$95.15	$115.82	$24,165	$29,418	$5,251	$579	2.0%	0.6%	2.0%
514	HP INC	HPQ	$11.76	$14.84	$6,047	$7,628	$1,581	$273	3.6%	0.2%	0.5%
[illegible]	INTL BUSINESS MACHINES CORP	IBM	$156.76	$165.99	$7,211	$7,636	$425	$258	3.4%	0.2%	0.5%
TOTAL					**$37,425**	**$44,682**	**$7,256**	**$1,110**	**2.5%**	**1.0%**	**3.0%**
	OFFICE AUTOMATION										
[illegible]	XEROX CORP	XRX	$10.51	$8.73	$8,199	$6,792	($1,407)	$241	3.6%	0.1%	0.5%
	SEMICONDUCTORS										
[illegible]	INTEL CORP	INTC	$31.14	$36.27	$10,992	$12,803	$1,811	$367	2.9%	0.3%	0.9%
[illegible]	TEXAS INSTRUMENTS INC	TXN	$66.09	$72.97	$9,120	$10,070	$950	$276	2.7%	0.2%	0.7%
163	XILINX INC	XLNX	$45.15	$60.37	$7,360	$9,840	$2,480	$215	2.2%	0.2%	0.7%
TOTAL					**$27,472**	**$32,713**	**$5,241**	**$858**	**2.6%**	**0.7%**	**2.2%**
	TELECOMMUNICATION										

Holdings

Relationship VELAJ, ALEX
As of December 30 2016

Stocks[1,2]

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
[illegible]	FACEBOOK INC-A	FB	$83.99	$115.05	$14,867	$20,364	$5,497	$0	0.0%	0.4%	1.4%
TOTAL Technology					**$145,138**	**$175,114**	**$29,976**	**$3,279**	**1.9%**	**3.8%**	**11.6%**
Utilities											
ELECTRIC COMPANIES											
[illegible]	AMERICAN ELECTRIC POWER	AEP	$56.90	$62.96	$16,924	$12,088	$1,161	$453	3.8%	0.3%	0.8%
[illegible]	EDISON INTERNATIONAL	EIX	$60.45	$71.99	$9,914	$11,806	$1,892	$356	3.0%	0.3%	0.8%
[illegible]	NISOURCE INC	NI	$24.00	$22.14	$5,400	$4,982	($419)	$149	3.0%	0.1%	0.3%
TOTAL					**$26,239**	**$28,876**	**$2,638**	**$958**	**3.3%**	**0.6%**	**1.9%**
TELEPHONE											
[illegible]	T-MOBILE US INC	TMUS	$46.29	$57.51	$5,694	$7,074	$1,380	$0	0.0%	0.2%	0.5%
[illegible]	VERIZON COMMUNICATIONS INC	VZ	$48.73	$53.38	$11,596	$12,704	$1,107	$550	4.3%	0.3%	0.8%
TOTAL					**$17,292**	**$19,778**	**$2,486**	**$550**	**2.8%**	**0.4%**	**1.3%**
TOTAL Utilities					**$43,530**	**$48,654**	**$5,124**	**$1,507**	**3.1%**	**1.1%**	**3.2%**
						$1,022 AI					
TOTAL Stocks					**$1,284,368**	**$1,504,639**	**$220,271**	**$22,998**	**1.5%**	**32.9%**	**100.0%**

Alternative Investments

Qty.	Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Alternative Investments											
ALTERNATIVE INVESTMENTS											
[illegible]	AB MULTI-MANAGER ALTERNATIVE FUND	AB[illegible]	$10.25	$10.56	$5[illegible]2,214	$579,144 AI $4,837	$16,930	$0	0.0%	12.7%	100.0
TOTAL Alternative Investments					**$562,214**	**$583,981**	**$16,930**	**$0**	**0.0%**	**12.8%**	**100.0%**
TOTAL Alternative Investments					**$562,214**	**$583,981**	**$16,930**	**$0**	**0.0%**	**12.8%**	**100.0%**

Holdings

Relationship VELAJ ALEX
As of December 30, 2016

Dynamic Asset Allocation Overlay

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
Mutual Funds										
[illegible]										
[illegible]	SAGIX	$10.63	$11.68	$660,837	$726,282	$65,445	$5,379	0.7%	15.9%	61.2%
[illegible]	SBOIX	$10.53	$10.33	$469,704	$461,002	($8,703)	$11,800	2.6%	10.1%	38.8%
TOTAL				**$1,130,541**	**$1,187,283**	**$56,742**	**$17,178**	**1.4%**	**26.0%**	**100.0%**
TOTAL Mutual Funds				**$1,130,541**	**$1,187,283**	**$56,742**	**$17,178**	**1.4%**	**26.0%**	**100.0%**
TOTAL Dynamic Asset Allocation Overlay				**$1,130,541**	**$1,187,283**	**$56,742**	**$17,178**	**1.4%**	**26.0%**	**100.0%**

NET PORTFOLIO VALUE

Qty. Holding	Ticker	Avg. Unit Cost	Market Price	Total Cost	Market Value	Unrealized Gain(Loss)	Est. Annual Income	Yield	% of Portfolio	% of Asset Class
NET PORTFOLIO VALUE				**$4,348,931**	**$4,572,673**	**$216,971**	**$61,838**	**1.2%**		

1 [illegible] are calculated by the difference between the market value and the total cost (or cost basis) at any point in time. This figure provides perspective only on the [illegible] of the investment to date and not its performance record due to the fact that the cost basis may have bee[illegible] butions and [illegible]

1-0			
1-1			4,572,673.0000
1-2			10,989.0000
1-T	Total	=	4,561,684.0000

- [illegible] data for closed accounts
- [illegible] Your monthly statement is the official record of your holdings and balances for all assets for which Sanford C. Bernstein & Co., LLC, is the custodian. [illegible]

FMV OF THE ASSETS

- [illegible] (interest and dividends)
- [illegible] currently being managed
- [illegible] are calculated using the 30 day S.E.C. yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the [illegible] and does not include capital gains distributions. Therefore yield will differ from estimated annual income.
- [illegible] are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. [illegible] Additionally, the funds may make annual distributions of short and long-term capital gains.
- [illegible] the reinvestment of interest, dividends and capital gains distributions as well as capital invested in the account and therefore is often higher than the capital you have invested in this account. Further information on mutual fund Total Cost and Market Value is available here. Please reach out to your Financial Advisor for assistance.

Capital Gains

Account. THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

Nontaxable Summary

Description		Gain Loss
Short-Term		($4,259.01)
Long Term		$58,115.74
	TOTAL	**$53,856.73**

Description		Gain Loss
LT Cap Gains Distribution from Bernstein Funds		$7,404.03
	OVERALL TOTAL	**$61,260.76**

SECURITY SALES

Short-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Apr 18, 2016	Dec 21, 2016	HELMERICH & PAYNE	24	$79.67	$59.65	$1,912.02	$1,431.58	$480.44
888-38979	Sep 15, 2016	Dec 20, 2016	OSHKOSH CORP	24	$66.25	$56.03	$1,589.96	$1,344.60	$245.36
888-38979	Oct 13, 2016	Dec 14, 2016	ESTEE LAUDER COMPANIES-CL A	14	$78.56	$88.26	$1,099.83	$1,235.63	($135.80)
888-38979	Aug 31, 2016	Dec 13, 2016	KIMBERLY-CLARK CORP	7	$115.10	$128.01	$805.70	$896.08	($90.38)
888-38979	Mar 23, 2016	Nov 25, 2016	AB SMALL CAP CORE PORTFOLIO ADV CL	75.72	$11.57	$9.29	$876.08	$703.44	$172.64
888-38979	Mar 07, 2016	Nov 25, 2016	AB SMALL CAP CORE PORTFOLIO ADV CL	231.54	$11.57	$9.48	$2,678.92	$2,195.00	$483.92
888-38979	Apr 18, 2016	Nov 04, 2016	HELMERICH & PAYNE	31	$62.36	$59.65	$1,933.06	$1,849.11	$83.95
888-38979	Jul 21, 2016	Oct 31, 2016	PROGRESSIVE CORP	1	$31.51	$32.73	$31.51	$32.73	($1.22)
888-38979	Jul 20, 2016	Oct 31, 2016	PROGRESSIVE CORP	86	$31.51	$32.90	$2,709.48	$2,828.97	($119.49)
888-38979	Aug 03, 2016	Oct 18, 2016	GENERAL MILLS INC	15	$61.77	$69.67	$926.60	$1,045.05	($118.45)
888-38979	May 24, 2016	Oct 18, 2016	GENERAL MILLS INC	71	$61.77	$62.36	$4,385.91	$4,427.73	($41.82)
888-38979	May 23, 2016	Oct 18, 2016	GENERAL MILLS INC	24	$61.77	$62.75	$1,482.56	$1,506.10	($23.54)
888-38979	May 23, 2016	Oct 17, 2016	GENERAL MILLS INC	7	$61.80	$62.75	$432.58	$439.28	($6.70)

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Short-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	May 20, 2016	Oct 17, 2016	GENERAL MILLS INC	20	$61.80	$62.50	$1,235.96	$1,249.92	($13.96)
888-38979	Dec 17, 2015	Oct 17, 2016	VERIZON COMMUNICATIONS INC	39	$50.33	$46.31	$1,962.80	$1,806.07	$156.73
888-38979	May 20, 2016	Oct 14, 2016	GENERAL MILLS INC	20	$61.94	$62.50	$1,238.76	$1,249.92	($11.16)
888-38979	Oct 29, 2015	Oct 12, 2016	PPL CORPORATION	99	$32.52	$33.40	$3,219.53	$3,306.96	($87.43)
888-38979	May 11, 2016	Oct 05, 2016	ADVANSIX INC - W/I	1	$14.38	$7.70	$14.38	$7.70	$6.68
888-38979	May 05, 2016	Oct 05, 2016	ADVANSIX INC - W/I	1	$14.38	$25.29	$14.38	$25.29	($10.91)
888-38979	Aug 03, 2016	Sep 20, 2016	PUBLIC STORAGE	4	$215.37	$232.15	$861.48	$928.61	($67.13)
888-38979	Mar 03, 2016	Sep 20, 2016	XILINX INC	33	$53.20	$47.94	$1,755.62	$1,582.18	$173.44
888-38979	Oct 16, 2015	Sep 20, 2016	PUBLIC STORAGE	6	$215.37	$221.10	$1,292.22	$1,326.57	($34.35)
888-38979	Oct 16, 2015	Sep 19, 2016	PUBLIC STORAGE	1	$215.76	$221.10	$215.76	$221.10	($5.34)
888-38979	Oct 02, 2015	Sep 19, 2016	PUBLIC STORAGE	10	$215.76	$213.09	$2,157.62	$2,130.90	$26.72
888-38979	Aug 03, 2016	Sep 15, 2016	UNITED PARCEL SERVICE-CL B	11	$106.94	$108.14	$1,176.31	$1,189.53	($13.22)
888-38979	Jun 13, 2016	Sep 15, 2016	UNITED PARCEL SERVICE-CL B	13	$106.94	$104.41	$1,390.18	$1,357.38	$32.80
888-38979	May 17, 2016	Sep 15, 2016	UNITED PARCEL SERVICE-CL B	18	$106.94	$101.81	$1,924.86	$1,832.55	$92.31
888-38979	May 17, 2016	Sep 14, 2016	UNITED PARCEL SERVICE-CL B	19	$106.94	$101.81	$2,031.84	$1,934.35	$97.49
888-38979	May 16, 2016	Sep 14, 2016	UNITED PARCEL SERVICE-CL B	4	$106.94	$101.75	$427.76	$406.99	$20.77
888-38979	Nov 20, 2015	Sep 13, 2016	CF INDUSTRIES HOLDINGS INC	82	$24.18	$44.80	$1,982.63	$3,673.53	($1,690.90)
888-38979	Nov 20, 2015	Sep 12, 2016	CF INDUSTRIES HOLDINGS INC	18	$25.30	$44.80	$455.44	$806.39	($350.95)
888-38979	Oct 02, 2015	Aug 26, 2016	PPL CORPORATION	30	$34.67	$32.88	$1,040.18	$986.41	$53.77
888-38979	May 16, 2016	Aug 24, 2016	UNITED PARCEL SERVICE-CL B	11	$109.29	$101.75	$1,202.17	$1,119.23	$82.94
888-38979	Jan 04, 2016	Jul 19, 2016	CITIZENS FINANCIAL GROUP	134	$21.02	$25.66	$2,816.32	$3,437.85	($621.53)
888-38979	Nov 30, 2015	Jul 19, 2016	CITIZENS FINANCIAL GROUP	101	$21.02	$26.54	$2,122.75	$2,680.65	($557.90)
888-38979	Nov 30, 2015	Jul 18, 2016	CITIZENS FINANCIAL GROUP	60	$20.94	$26.54	$1,256.48	$1,592.47	($335.99)
888-38979	Sep 11, 2015	Jul 18, 2016	MCDONALD'S CORP	49	$123.60	$96.50	$6,056.37	$4,728.42	$1,327.95
888-38979	Sep 02, 2015	Jul 18, 2016	MCDONALD'S CORP	23	$123.60	$95.85	$2,842.79	$2,204.44	$638.35

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31 2016

SECURITY SALES

Short-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Oct 02, 2015	Jun 30, 2016	PPL CORPORATION	54	$37.59	$32.88	$2,030.02	$1,775.53	$254.49
888-38979	Oct 02, 2015	Jun 30, 2016	PPL CORPORATION	1	$37.59	$32.88	$37.59	$32.88	$4.71
888-38979	Jun 25, 2015	Jun 08, 2016	SEALED AIR CORP	39	$45.84	$51.91	$1,787.76	$2,024.58	($236.82)
888-38979	Jun 09, 2015	Jun 08, 2016	APPLIED MATERIALS INC	12	$24.20	$19.92	$290.42	$239.00	$51.42
888-38979	Jun 08, 2015	Jun 08, 2016	APPLIED MATERIALS INC	74	$24.20	$20.07	$1,790.93	$1,484.83	$306.10
888-38979	Oct 20, 2015	Jun 03, 2016	LYONDELLBASELL INDU-CL A	16	$79.44	$94.50	$1,270.96	$1,511.95	($240.99)
888-38979	Aug 25, 2015	Jun 03, 2016	UNITEDHEALTH GROUP INC	21	$136.47	$113.24	$2,865.85	$2,378.04	$487.81
888-38979	Oct 20, 2015	Jun 02, 2016	LYONDELLBASELL INDU-CL A	3	$80.37	$94.50	$241.12	$283.49	($42.37)
888-38979	Jul 23, 2015	May 16, 2016	JETBLUE AIRWAYS	194	$18.36	$23.90	$3,561.72	$4,637.05	($1,075.33)
888-38979	Jul 16, 2015	May 16, 2016	ROCKWELL COLLINS INC.	33	$89.26	$93.27	$2,945.58	$3,077.75	($132.17)
888-38979	May 29, 2015	May 13, 2016	NORTHROP GRUMMAN CORP	19	$215.25	$159.11	$4,089.78	$3,023.16	$1,066.62
888-38979	Jun 08, 2015	May 12, 2016	APPLIED MATERIALS INC	64	$19.85	$20.07	$1,270.41	$1,284.17	($13.76)
888-38979	Feb 05, 2016	Apr 21, 2016	COMPUTER SCIENCES CORP	121	$33.12	$31.82	$4,007.08	$3,850.04	$157.04
888-38979	Jun 08, 2015	Apr 14, 2016	APPLIED MATERIALS INC	129	$20.92	$20.07	$2,699.23	$2,588.41	$110.82
888-38979	Apr 10, 2015	Feb 25, 2016	ROSS STORES INC	32	$55.96	$51.88	$1,790.66	$1,660.26	$130.40
888-38979	Mar 25, 2015	Feb 24, 2016	L BRANDS INC	18	$82.46	$94.55	$1,484.25	$1,701.96	($217.71)
888-38979	Nov 17, 2015	Feb 19, 2016	MURPHY OIL CORP	98	$15.49	$30.41	$1,518.30	$2,980.18	($1,461.88)
888-38979	Oct 09, 2015	Feb 19, 2016	MURPHY OIL CORP	62	$15.49	$30.20	$960.56	$1,872.68	($912.12)
888-38979	May 29, 2015	Feb 05, 2016	NORTHROP GRUMMAN CORP	13	$185.98	$159.11	$2,417.70	$2,068.47	$349.23
888-38979	Jun 25, 2015	Feb 01, 2016	EDISON INTERNATIONAL	29	$61.62	$55.97	$1,787.05	$1,623.18	$163.87
888-38979	Feb 06, 2015	Jan 26, 2016	MOBILEYE NV	62	$28.52	$36.68	$1,768.19	$2,274.10	($505.91)
888-38979	Jan 29, 2015	Jan 26, 2016	MOBILEYE NV	19	$28.52	$38.97	$541.87	$740.49	($198.62)
888-38979	Sep 14, 2015	Jan 22, 2016	VOYA FINANCIAL INC	107	$30.22	$42.58	$3,233.77	$4,556.06	($1,322.29)
888-38979	Sep 04, 2015	Jan 22, 2016	VOYA FINANCIAL INC	37	$30.22	$41.37	$1,118.22	$1,530.63	($412.41)
888-38979	Sep 01, 2015	Jan 22, 2016	VOYA FINANCIAL INC	35	$30.22	$41.86	$1,057.78	$1,465.01	($407.23)
						TOTAL:	**$108,125.60**	**$112,384.61**	**($4,259.01)**

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Oct 27, 2014	Dec 20, 2016	MICROSOFT CORP	15	$63.21	$45.88	$948.09	$688.15	$259.94
888-38979	Oct 03, 2014	Dec 20, 2016	MICROSOFT CORP	14	$63.21	$46.08	$884.88	$645.05	$239.83
888-38979	Jul 16, 2014	Dec 14, 2016	ESTEE LAUDER COMPANIES-CL A	4	$78.56	$75.54	$314.24	$302.15	$12.09
888-38979	Feb 24, 2015	Dec 13, 2016	KIMBERLY-CLARK CORP	10	$115.10	$110.30	$1,151.00	$1,102.95	$48.05
888-38979	Jul 16, 2014	Dec 13, 2016	ESTEE LAUDER COMPANIES-CL A	18	$78.85	$75.54	$1,419.32	$1,359.65	$59.67
888-38979	Feb 24, 2015	Dec 12, 2016	KIMBERLY-CLARK CORP	16	$114.88	$110.30	$1,838.13	$1,764.72	$73.41
888-38979	Jul 16, 2014	Dec 12, 2016	ESTEE LAUDER COMPANIES-CL A	3	$78.64	$75.54	$235.91	$226.61	$9.30
888-38979	Jun 26, 2014	Dec 12, 2016	ESTEE LAUDER COMPANIES-CL A	18	$78.64	$74.49	$1,415.45	$1,340.77	$74.68
888-38979	Feb 18, 2015	Dec 08, 2016	MEDTRONIC PLC	14	$71.82	$78.14	$1,005.45	$1,093.98	($88.53)
888-38979	Jan 29, 2015	Dec 08, 2016	MEDTRONIC PLC	21	$71.82	$72.40	$1,508.18	$1,520.41	($12.23)
888-38979	Jan 27, 2015	Dec 08, 2016	MEDTRONIC PLC	42	$71.82	$72.48	$3,016.35	$3,044.33	($27.98)
888-38979	Jun 13, 2014	Dec 08, 2016	AETNA INC	12	$128.19	$80.52	$1,538.28	$966.18	$572.10
888-38979	Oct 07, 2015	Dec 01, 2016	EOG RESOURCES INC	11	$105.51	$83.64	$1,160.66	$920.07	$240.59
888-38979	Apr 20, 2015	Dec 01, 2016	DISCOVER FINANCIAL SERVICES	8	$67.90	$59.43	$543.23	$475.45	$67.78
888-38979	Apr 17, 2015	Dec 01, 2016	DISCOVER FINANCIAL SERVICES	5	$67.90	$58.93	$339.52	$294.66	$44.86
888-38979	Feb 05, 2013	Dec 01, 2016	BANK OF AMERICA CORP	58	$21.41	$11.72	$1,242.06	$679.95	$562.11
888-38979	Dec 12, 2012	Dec 01, 2016	BANK OF AMERICA CORP	5	$21.41	$10.62	$107.07	$53.08	$53.99
888-38979	Jun 18, 2012	Dec 01, 2016	AB DISCOVERY VALUE FUND-ADV	49.801	$22.59	$16.02	$1,125.00	$797.81	$327.19
888-38979	Jan 09, 2012	Dec 01, 2016	COMCAST CORP-CLASS A	13	$69.57	$25.24	$904.41	$328.06	$576.35
888-38979	Nov 25, 2011	Dec 01, 2016	APPLE INC	15	$109.76	$52.06	$1,646.40	$780.96	$865.44
888-38979	Mar 30, 2011	Dec 01, 2016	ALPHABET INC-CL A	2	$761.19	$292.27	$1,522.38	$584.54	$937.84
888-38979	Aug 08, 2014	Nov 30, 2016	DOLLAR GENERAL CORP	22	$77.95	$57.76	$1,714.98	$1,270.68	$444.30
888-38979	Aug 08, 2014	Nov 29, 2016	DOLLAR GENERAL CORP	3	$78.15	$57.76	$234.44	$173.28	$61.16
888-38979	Jul 31, 2014	Nov 29, 2016	DOLLAR GENERAL CORP	28	$78.15	$55.87	$2,188.09	$1,564.33	$623.76
888-38979	Aug 20, 2015	Nov 25, 2016	ALTRIA GROUP INC	15	$64.28	$55.04	$964.20	$825.62	$138.58

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Jun 01, 2015	Nov 25, 2016	NORTHROP GRUMMAN CORP	5	$247.75	$159.83	$1,238.74	$799.13	$439.61
888-38979	May 29, 2015	Nov 25, 2016	NORTHROP GRUMMAN CORP	3	$247.75	$159.11	$743.24	$477.34	$265.90
888-38979	Oct 06, 2014	Nov 25, 2016	ALTRIA GROUP INC	15	$64.28	$46.29	$964.20	$694.28	$269.92
888-38979	Jun 18, 2012	Nov 25, 2016	AB DISCOVERY GRWTH FUND-ADV	118.75	$9.60	$7.00	$1,140.00	$831.25	$308.75
888-38979	Jun 18, 2012	Nov 25, 2016	AB DISCOVERY VALUE FUND-ADV	140.026	$22.71	$16.02	$3,180.00	$2,243.22	$936.78
888-38979	Apr 09, 2013	Nov 10, 2016	CAPITAL ONE FINANCIAL CORP	21	$79.22	$55.86	$1,663.52	$1,173.13	$490.39
888-38979	Dec 12, 2012	Nov 10, 2016	BANK OF AMERICA CORP	120	$18.41	$10.62	$2,208.79	$1,273.82	$934.97
888-38979	Mar 05, 2014	Nov 08, 2016	HESS CORP	19	$47.33	$80.37	$899.18	$1,527.02	($627.84)
888-38979	Feb 25, 2014	Nov 08, 2016	HESS CORP	16	$47.33	$80.29	$757.21	$1,284.57	($527.36)
888-38979	Feb 03, 2014	Nov 08, 2016	XEROX CORP	189	$9.23	$10.69	$1,744.47	$2,020.96	($276.49)
888-38979	Oct 07, 2015	Nov 07, 2016	APPLIED MATERIALS INC	34	$29.02	$15.40	$986.60	$523.66	$462.94
888-38979	Oct 07, 2015	Nov 04, 2016	APPLIED MATERIALS INC	99	$28.31	$15.40	$2,802.43	$1,524.77	$1,277.66
888-38979	Jun 09, 2015	Nov 04, 2016	APPLIED MATERIALS INC	21	$28.31	$19.92	$594.46	$418.25	$176.21
888-38979	Mar 05, 2015	Nov 02, 2016	ALLSTATE CORP	17	$67.26	$69.59	$1,143.37	$1,182.96	($39.59)
888-38979	Nov 26, 2014	Nov 02, 2016	L-3 COMMUNICATIONS HOLDINGS	1	$135.03	$124.34	$135.03	$124.34	$10.69
888-38979	Nov 26, 2014	Nov 02, 2016	L-3 COMMUNICATIONS HOLDINGS	10	$135.03	$124.34	$1,350.30	$1,243.44	$106.86
888-38979	Oct 09, 2015	Nov 01, 2016	ROSS STORES INC	32	$62.14	$48.85	$1,988.35	$1,563.14	$425.21
888-38979	Feb 24, 2015	Nov 01, 2016	KIMBERLY-CLARK CORP	13	$113.49	$110.30	$1,475.32	$1,433.84	$41.48
888-38979	Mar 05, 2015	Oct 31, 2016	ALLSTATE CORP	1	$67.85	$69.59	$67.85	$69.59	($1.74)
888-38979	Jan 07, 2015	Oct 31, 2016	ALLSTATE CORP	2	$67.85	$69.68	$135.69	$139.36	($3.67)
888-38979	Jan 06, 2015	Oct 31, 2016	ALLSTATE CORP	13	$67.85	$68.86	$882.00	$895.45	($13.45)
888-38979	Oct 16, 2013	Oct 31, 2016	AB SELECT US EQUITY PORT-ADV	330	$15.00	$14.08	$4,950.00	$4,646.40	$303.60

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Dec 18, 2012	Oct 31, 2016	AB BOND INFLATION STRATEGY CLASS 1	220.37	$10.80	$11.29	$2,380.00	$2,487.98	($107.98)
888-38979	May 28, 2010	Oct 31, 2016	OVERLAY A PORTFOLIO CLASS 2	325.132	$11.38	$10.24	$3,700.00	$3,329.35	$370.65
888-38979	May 28, 2010	Oct 31, 2016	OVERLAY B PORTFOLIO CLASS 2	484.877	$10.58	$10.28	$5,130.00	$4,984.54	$145.46
888-38979	Jun 15, 2009	Oct 31, 2016	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.154	$25.90	$21.72	$1,040.00	$872.03	$167.97
888-38979	Feb 23, 2009	Oct 31, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	241.494	$13.52	$11.80	$3,265.00	$2,849.63	$415.37
888-38979	Jan 06, 2015	Oct 28, 2016	ALLSTATE CORP	14	$67.69	$68.88	$947.64	$964.34	($16.70)
888-38979	Dec 11, 2014	Oct 28, 2016	ALLSTATE CORP	17	$67.69	$69.30	$1,150.71	$1,178.12	($27.41)
888-38979	Nov 26, 2014	Oct 26, 2016	L-3 COMMUNICATIONS HOLDINGS	16	$148.61	$124.34	$2,377.83	$1,989.51	$388.32
888-38979	May 28, 2010	Oct 26, 2016	OVERLAY A PORTFOLIO CLASS 2	52.196	$11.45	$10.24	$597.64	$534.49	$63.15
888-38979	Aug 21, 2012	Oct 21, 2016	BIOGEN INC	6	$293.81	$143.87	$1,762.87	$863.21	$899.66
888-38979	Jan 09, 2012	Oct 21, 2016	WALT DISNEY CO/THE	21	$91.12	$40.07	$1,913.56	$841.41	$1,072.15
888-38979	May 28, 2010	Oct 20, 2016	OVERLAY A PORTFOLIO CLASS 2	76.588	$11.49	$10.24	$880.00	$784.26	$95.74
888-38979	May 28, 2010	Oct 20, 2016	OVERLAY B PORTFOLIO CLASS 2	420.113	$10.64	$10.28	$4,470.00	$4,318.76	$151.24
888-38979	Oct 09, 2015	Oct 19, 2016	ROSS STORES INC	9	$63.27	$48.85	$569.40	$439.63	$129.77
888-38979	Apr 15, 2015	Oct 19, 2016	ROSS STORES INC	21	$63.27	$51.99	$1,328.59	$1,091.72	$236.87
888-38979	Nov 29, 2011	Oct 17, 2016	HEWLETT PACKARD ENTERPRIS	75	$21.38	$14.77	$1,603.61	$1,107.73	$495.88
888-38979	Oct 07, 2014	Oct 13, 2016	DR PEPPER SNAPPLE GROUP INC	10	$87.31	$64.60	$873.10	$645.99	$227.11
888-38979	Sep 09, 2014	Oct 13, 2016	DR PEPPER SNAPPLE GROUP INC	13	$87.31	$62.30	$1,135.02	$809.85	$325.17
888-38979	Oct 07, 2015	Oct 12, 2016	PPL CORPORATION	53	$32.52	$32.64	$1,723.59	$1,729.94	($6.35)
888-38979	Oct 02, 2015	Oct 12, 2016	PPL CORPORATION	30	$32.52	$32.88	$975.61	$986.40	($10.79)
888-38979	Sep 09, 2014	Oct 12, 2016	DR PEPPER SNAPPLE GROUP INC	12	$87.27	$62.30	$1,047.23	$747.55	$299.68
888-38979	Jul 07, 2014	Oct 12, 2016	DR PEPPER SNAPPLE GROUP INC	11	$87.27	$58.94	$959.96	$648.34	$311.62
888-38979	Aug 22, 2013	Oct 12, 2016	PEPSICO INC	17	$105.95	$79.12	$1,801.13	$1,345.10	$456.03

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Jun 09, 2015	Oct 11, 2016	APPLIED MATERIALS INC	80	$28.68	$19.92	$2,294 42	$1,593 32	$701.10
888-38979	Jun 09, 2015	Oct 10, 2016	APPLIED MATERIALS INC	46	$29.60	$19.92	$1,361.59	$916.16	$445 43
888-38979	Jun 15, 2009	Sep 30, 2016	BERNSTEIN INTERNATIONAL PORTFOLIO	545 165	$15.72	$12.45	$8,570.00	$6,787 30	$1,782.70
888-38979	Nov 01, 2013	Sep 26, 2016	AMDOCS LTD	40	$58.17	$38.46	$2,326 97	$1,538.53	$788 44
888-38979	May 22, 2013	Sep 26, 2016	AMDOCS LTD	9	$58 17	$36.30	$523 57	$326 73	$196 84
888-38979	May 22, 2013	Sep 22, 2016	AMDOCS LTD	19	$59.04	$36.30	$1,121 77	$689.77	$432 00
888-38979	Jul 13, 2015	Sep 15, 2016	DANAHER CORP	20	$76 80	$66.57	$1,535.97	$1,331.40	$204.57
888 38979	Dec 11, 2014	Sep 15, 2016	ALLSTATE CORP	21	$67.68	$69.30	$1,421 29	$1,455.32	($34.03)
888 38979	Dec 11, 2014	Sep 15, 2016	ALLSTATE CORP	1	$67.68	$69 30	$67 68	$69 30	($1 62)
888-38979	Jul 30, 2013	Sep 15, 2016	DANAHER CORP	15	$76.80	$51 04	$1,151 98	$765 57	$386 41
888 38979	Jul 30, 2013	Sep 14, 2016	DANAHER CORP	31	$76.49	$51.04	$2,371.34	$1,582 17	$789 17
888-38979	Dec 11, 2014	Sep 13, 2016	ITT INC	96	$34.70	$39.83	$3,331.10	$3,823.44	($492.34)
888 38979	Sep 10, 2014	Sep 13, 2016	ITT INC	25	$34.70	$48 55	$867.48	$1,213.87	($346 39)
888 38979	Jun 27, 2014	Sep 13, 2016	ITT INC	101	$34 70	$47.72	$3,504.60	$4,819 24	($1,314 64)
888 38979	Jul 30, 2013	Sep 13, 2016	DANAHER CORP	4	$77.18	$51.04	$308.72	$204 15	$104.57
888 38979	Nov 29, 2011	Sep 13, 2016	DANAHER CORP	24	$77.18	$35.36	$1,852.31	$848.58	$1,003.73
888 38979	May 08, 2015	Sep 12, 2016	CF INDUSTRIES HOLDINGS INC	28	$25.30	$61.81	$708 46	$1,730 77	($1,022.31)
888 38979	Jun 09, 2015	Aug 30, 2016	APPLIED MATERIALS INC	57	$29.85	$19.92	$1,701 72	$1,135 24	$566 48
888-38979	Jun 09, 2015	Aug 26, 2016	APPLIED MATERIALS INC	30	$29.80	$19 92	$893 90	$597 49	$296 41
888 38979	Dec 11, 2014	Aug 26, 2016	ALLSTATE CORP	17	$68.15	$69 30	$1,158 55	$1,178 12	($19 57)
888 38979	Oct 06, 2014	Aug 26, 2016	ALTRIA GROUP INC	16	$65.78	$46.29	$1,052.55	$740 57	$311.98
888-38979	Oct 03, 2014	Aug 26, 2016	MICROSOFT CORP	11	$57.84	$46.08	$636 23	$506 83	$129.40
888-38979	Jul 21, 2014	Aug 26, 2016	MICROSOFT CORP	5	$57.84	$44.98	$289 19	$224.90	$64 29
888-38979	Apr 09, 2013	Aug 26, 2016	CAPITAL ONE FINANCIAL CORP	13	$68 86	$55.86	$895.13	$726 22	$168 91
888-38979	Aug 17, 2012	Aug 26, 2016	HOME DEPOT INC	8	$134.14	$56.92	$1,073.15	$455.32	$617.83

Capital Gains

Account: THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Jun 18, 2012	Aug 26, 2016	AB DISCOVERY GRWTH FUND-ADV	341.009	$9.12	$7.00	$3,110.00	$2,387.06	$722.94
888-38979	Jun 18, 2012	Aug 26, 2016	AB DISCOVERY VALUE FUND-ADV	155.442	$20.49	$16.02	$3,185.00	$2,490.18	$694.82
888-38979	Mar 22, 2012	Aug 26, 2016	WELLS FARGO & COMPANY	26	$48.37	$33.42	$1,257.55	$869.03	$388.52
888-38979	Nov 29, 2011	Aug 26, 2016	HEWLETT PACKARD ENTERPRIS	31	$21.66	$14.77	$671.49	$457.87	$213.62
888-38979	Aug 23, 2011	Aug 26, 2016	HEWLETT PACKARD ENTERPRIS	17	$21.66	$13.27	$368.24	$225.65	$142.59
888-38979	Apr 17, 2015	Aug 19, 2016	DISCOVER FINANCIAL SERVICES	40	$57.78	$58.93	$2,311.20	$2,357.25	($46.05)
888-38979	Oct 03, 2014	Aug 19, 2016	ANTHEM INC	17	$129.15	$121.84	$2,195.47	$2,071.34	$124.13
888-38979	Oct 03, 2014	Aug 18, 2016	ANTHEM INC	13	$129.87	$121.84	$1,688.37	$1,583.97	$104.40
888-38979	Aug 08, 2014	Aug 18, 2016	ANTHEM INC	13	$129.87	$107.92	$1,688.37	$1,402.98	$285.39
888-38979	Jul 30, 2014	Aug 11, 2016	SHERWIN-WILLIAMS CO/THE	5	$296.82	$210.81	$1,484.08	$1,054.07	$430.01
888-38979	Oct 22, 2013	Aug 11, 2016	SHERWIN-WILLIAMS CO/THE	1	$296.82	$184.83	$296.82	$184.83	$111.99
888-38979	Oct 22, 2013	Aug 10, 2016	SHERWIN-WILLIAMS CO/THE	6	$296.11	$184.83	$1,776.67	$1,108.96	$667.71
888-38979	Oct 22, 2013	Aug 09, 2016	SHERWIN-WILLIAMS CO/THE	4	$296.43	$184.83	$1,185.71	$739.31	$446.40
888-38979	Jan 08, 2015	Aug 05, 2016	VALERO ENERGY CORP	22	$53.60	$49.62	$1,179.28	$1,091.73	$87.55
888-38979	Dec 04, 2014	Aug 05, 2016	VALERO ENERGY CORP	24	$53.60	$51.36	$1,286.49	$1,232.52	$53.97
888-38979	Oct 22, 2013	Aug 05, 2016	SHERWIN-WILLIAMS CO/THE	5	$299.64	$184.83	$1,498.19	$924.14	$574.05
888-38979	Dec 04, 2014	Aug 04, 2016	VALERO ENERGY CORP	50	$53.78	$51.35	$2,689.11	$2,567.74	$121.37
888-38979	Jul 13, 2015	Aug 03, 2016	FORTIVE CORP	10	$48.53	$42.53	$485.31	$425.26	$60.05
888-38979	Jul 30, 2013	Aug 03, 2016	FORTIVE CORP	25	$48.53	$32.60	$1,213.26	$815.09	$398.17
888-38979	Nov 29, 2011	Aug 03, 2016	FORTIVE CORP	12	$48.53	$22.59	$582.37	$271.04	$311.33
888-38979	Aug 08, 2014	Aug 01, 2016	ANTHEM INC	30	$129.29	$107.92	$3,878.59	$3,237.63	$640.96
888-38979	Nov 07, 2013	Jul 28, 2016	AMPHENOL CORP-CL A	23	$58.71	$40.14	$1,350.31	$923.33	$426.98
888-38979	Nov 07, 2013	Jul 27, 2016	AMPHENOL CORP-CL A	45	$59.01	$40.15	$2,655.23	$1,806.53	$848.70
888-38979	Oct 16, 2013	Jul 27, 2016	AB SELECT US EQUITY PORT-ADV	108.41	$15.22	$14.08	$1,650.00	$1,526.41	$123.59

Capital Gains

Account: THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	May 28, 2010	Jul 27, 2016	OVERLAY A PORTFOLIO CLASS 2	927.831	$11.57	$10.24	$10,735.00	$9,500.99	$1,234.01
888-38979	May 28, 2010	Jul 27, 2016	OVERLAY B PORTFOLIO CLASS 2	180.151	$10.63	$10.28	$1,915.00	$1,851.95	$63.05
888-38979	Nov 07, 2013	Jul 26, 2016	AMPHENOL CORP-CL A	38	$59.20	$40.15	$2,249.61	$1,525.51	$724.10
888-38979	May 28, 2010	Jul 26, 2016	OVERLAY A PORTFOLIO CLASS 2	54.763	$11.58	$10.24	$634.15	$560.77	$73.38
888-38979	Nov 07, 2013	Jul 25, 2016	AMPHENOL CORP-CL A	26	$58.71	$40.15	$1,526.33	$1,043.77	$482.56
888-38979	Oct 17, 2014	Jul 22, 2016	ANSYS INC	25	$90.02	$73.08	$2,250.50	$1,827.05	$423.45
888-38979	Oct 03, 2014	Jul 22, 2016	ANSYS INC	30	$90.02	$77.31	$2,700.59	$2,319.28	$381.31
888-38979	Oct 08, 2013	Jul 22, 2016	ANSYS INC	25	$90.02	$84.42	$2,250.49	$2,110.53	$139.96
888-38979	Jul 09, 2012	Jul 22, 2016	ANSYS INC	6	$90.02	$58.52	$540.12	$351.11	$189.01
888-38979	Nov 01, 2013	Jul 18, 2016	COSTCO WHOLESALE CORP	12	$167.10	$119.38	$2,005.22	$1,432.60	$572.62
888-38979	Sep 10, 2013	Jul 18, 2016	COSTCO WHOLESALE CORP	6	$167.10	$116.57	$1,002.61	$699.40	$303.21
888-38979	Dec 18, 2012	Jul 07, 2016	AB BOND INFLATION STRATEGY CLASS 1	287.489	$10.87	$11.29	$3,125.00	$3,245.75	($120.75)
888-38979	Oct 12, 2011	Jul 07, 2016	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1	301.98	$8.08	$10.50	$2,440.00	$3,170.79	($730.79)
888-38979	May 28, 2010	Jul 07, 2016	OVERLAY B PORTFOLIO CLASS 2	871.917	$10.54	$10.28	$9,190.00	$8,963.31	$226.69
888-38979	Feb 23, 2009	Jul 07, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	697.368	$13.68	$11.80	$9,540.00	$8,228.94	$1,311.06
888-38979	Dec 18, 2012	Jun 30, 2016	AB BOND INFLATION STRATEGY CLASS 1	341.52	$10.79	$11.29	$3,685.00	$3,855.76	($170.76)
888-38979	Oct 12, 2011	Jun 30, 2016	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1	596.577	$8.18	$10.50	$4,880.00	$6,264.06	($1,384.06)
888-38979	May 07, 2014	Jun 21, 2016	SERVICENOW INC	19	$72.48	$47.25	$1,377.18	$897.77	$479.41
888-38979	May 07, 2014	Jun 17, 2016	SERVICENOW INC	17	$72.16	$47.25	$1,226.70	$803.27	$423.43
888-38979	May 08, 2015	Jun 10, 2016	CF INDUSTRIES HOLDINGS INC	62	$29.23	$61.81	$1,812.09	$3,832.43	($2,020.34)
888-38979	Jul 21, 2014	Jun 09, 2016	MICROSOFT CORP	20	$51.69	$44.98	$1,033.81	$899.60	$134.21
888-38979	Jul 07, 2014	Jun 09, 2016	DR PEPPER SNAPPLE GROUP INC	14	$91.90	$58.94	$1,286.64	$825.15	$461.49

Capital Gains

Account: THE VELAJ FOUNDATION (888-36979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Jun 30, 2014	Jun 09, 2016	DR PEPPER SNAPPLE GROUP INC	16	$91.90	$58.59	$1,470.44	$937.42	$533.02
888-38979	Apr 11, 2014	Jun 09, 2016	MICROSOFT CORP	7	$51.69	$39.56	$361.84	$276.90	$84.94
888-38979	Feb 26, 2015	Jun 03, 2016	UNITEDHEALTH GROUP INC	9	$136.47	$114.10	$1,228.22	$1,026.91	$201.31
888-38979	Feb 19, 2015	Jun 03, 2016	UNITEDHEALTH GROUP INC	4	$136.47	$109.90	$545.88	$439.59	$106.29
888-38979	Feb 19, 2015	Jun 02, 2016	LYONDELLBASELL INDU-CL A	14	$80.37	$90.19	$1,125.24	$1,262.72	($137.48)
888-38979	Feb 19, 2015	Jun 02, 2016	UNITEDHEALTH GROUP INC	6	$135.77	$109.90	$814.60	$659.38	$155.22
888-38979	Dec 24, 2014	Jun 02, 2016	UNITEDHEALTH GROUP INC	14	$135.77	$102.74	$1,900.72	$1,438.33	$462.39
888-38979	Apr 22, 2014	May 31, 2016	INTUITIVE SURGICAL INC	4	$633.63	$423.32	$2,534.51	$1,693.26	$841.25
888-38979	May 28, 2010	May 31, 2016	OVERLAY B PORTFOLIO CLASS 2	382.835	$10.37	$10.28	$3,970.00	$3,935.54	$34.46
888-38979	Jun 15, 2009	May 31, 2016	BERNSTEIN INTERNATIONAL PORTFOLIO	114.248	$15.23	$12.45	$1,740.00	$1,422.39	$317.61
888-38979	Jun 26, 2014	May 27, 2016	ESTEE LAUDER COMPANIES-CL A	32	$92.04	$74.49	$2,945.30	$2,383.59	$561.71
888-38979	May 28, 2014	May 27, 2016	ESTEE LAUDER COMPANIES-CL A	12	$92.04	$75.72	$1,104.49	$908.69	$195.80
888-38979	Apr 22, 2014	May 27, 2016	INTUITIVE SURGICAL INC	1	$636.56	$423.31	$636.56	$423.31	$213.25
888-38979	Mar 31, 2014	May 27, 2016	INTUITIVE SURGICAL INC	2	$636.56	$436.61	$1,273.12	$873.22	$399.90
888-38979	Apr 11, 2014	May 23, 2016	MICROSOFT CORP	35	$50.44	$39.56	$1,765.55	$1,384.48	$381.07
888-38979	Jun 27, 2012	May 23, 2016	VISA INC - CLASS A SHRS	18	$77.54	$30.73	$1,395.76	$553.10	$842.66
888-38979	Feb 23, 2009	May 23, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	750.188	$13.33	$11.80	$10,000.00	$8,852.22	$1,147.78
888-38979	May 22, 2013	May 20, 2016	AMDOCS LTD	47	$56.79	$36.30	$2,669.14	$1,706.26	$962.88
888-38979	Feb 20, 2013	May 20, 2016	AMDOCS LTD	11	$56.79	$35.99	$624.69	$395.85	$228.84
888-38979	Feb 19, 2015	May 19, 2016	LYONDELLBASELL INDU-CL A	26	$80.60	$90.19	$2,095.60	$2,345.05	($249.45)
888-38979	Mar 07, 2014	May 19, 2016	MONSTER BEVERAGE CORP	6	$148.52	$73.22	$891.15	$439.30	$451.85
888-38979	Oct 11, 2012	May 19, 2016	LYONDELLBASELL INDU-CL A	6	$80.60	$51.52	$483.60	$309.09	$174.51
888-38979	Mar 07, 2014	May 18, 2016	MONSTER BEVERAGE CORP	6	$148.84	$73.22	$893.01	$439.30	$453.71
888-38979	Nov 18, 2013	May 18, 2016	CVS HEALTH CORP	20	$101.34	$65.49	$2,026.86	$1,309.72	$717.14

Capital Gains

Account. THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Nov 29, 2011	May 16, 2016	DANAHER CORP	1	$98.01	$46.65	$98 01	$46 65	$51 36
888-38979	Nov 29, 2011	May 16, 2016	DANAHER CORP	25	$98.01	$46 65	$2,450 15	$1,166 27	$1,283.88
888-38979	Apr 06, 2011	May 16, 2016	DANAHER CORP	2	$98.01	$52.20	$196 01	$104 40	$91.61
888-38979	Apr 15, 2015	May 12, 2016	ROSS STORES INC	31	$54.35	$51.99	$1,684 88	$1,611 59	$73 29
888-38979	Apr 10, 2015	May 12, 2016	ROSS STORES INC	2	$54.35	$51.89	$108 70	$103 77	$4.93
888-38979	May 08, 2015	May 11, 2016	CF INDUSTRIES HOLDINGS INC	85	$29.70	$61.81	$2,524 14	$5,254 14	($2,730 00)
888-38979	Jan 27, 2015	May 11, 2016	MEDTRONIC PLC	17	$81.24	$73.70	$1,381.03	$1,252 85	$128 18
888-38979	Jul 31, 2014	May 10, 2016	DOLLAR GENERAL CORP	33	$84.39	$55.87	$2,784.99	$1,843.67	$941.32
888-38979	Oct 11, 2012	May 10, 2016	LYONDELLBASELL INDU-CL A	43	$81.91	$51.52	$3,522.12	$2,215.16	$1,306.96
888-38979	Oct 11, 2012	May 02, 2016	LYONDELLBASELL INDU-CL A	11	$83.63	$51.52	$919.88	$566 67	$353.21
888-38979	Sep 30, 2011	May 02, 2016	LYONDELLBASELL INDU-CL A	10	$83.63	$24.96	$836.25	$249.55	$586 70
888-38979	Dec 16, 2014	Apr 29, 2016	BALL CORP	27	$71.29	$65.30	$1,924 92	$1,763 18	$161 74
888-38979	Feb 14, 2014	Apr 29, 2016	BALL CORP	40	$71 29	$54.61	$2,851 73	$2,184 41	$667.32
888-38979	Oct 12, 2011	Apr 29, 2016	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1	496.25	$8.00	$10.50	$3,970 00	$5,210 62	($1,240.62)
888-38979	May 28, 2010	Apr 29, 2016	OVERLAY B PORTFOLIO CLASS 2	221.684	$10.33	$10.28	$2,290.00	$2,278 91	$11.09
888-38979	Feb 23, 2009	Apr 29, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	165.172	$13.38	$11.80	$2,210.00	$1,949 03	$260.97
888-38979	Aug 22, 2013	Apr 28, 2016	PEPSICO INC	22	$102.66	$79.12	$2,258 47	$1,740 72	$517 75
888-38979	Dec 24, 2014	Apr 21, 2016	UNITEDHEALTH GROUP INC	7	$132.79	$102 74	$929.50	$719.16	$210 34
888-38979	Dec 03, 2014	Apr 21, 2016	MCKESSON CORP	5	$177.23	$211.39	$886 14	$1,056 94	($170 80)
888-38979	Nov 26, 2014	Apr 21, 2016	L-3 COMMUNICATIONS HOLDINGS	8	$122.86	$124 34	$982.86	$994 75	($11.89)
888-38979	Sep 05, 2014	Apr 21, 2016	FISERV INC	9	$98.47	$65.52	$886 24	$589 68	$296.56
888-38979	Apr 11, 2014	Apr 21, 2016	MICROSOFT CORP	17	$55.79	$39.56	$948 41	$672.46	$275.95
888-38979	Apr 08, 2014	Apr 21, 2016	FACEBOOK INC-A	8	$113.45	$58 18	$907 59	$465 46	$442.13
888-38979	Mar 07, 2014	Apr 21, 2016	MONSTER BEVERAGE CORP	21	$124.62	$73.22	$2,617.10	$1,537.55	$1,079.55

Capital Gains

Account: THE VELAJ FOUNDATION (688-36979)
January 1, 2016 December 31 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-36979	Mar 07, 2014	Apr 21, 2016	MONSTER BEVERAGE CORP	1	$124.62	$73.22	$124.62	$73.22	$51.40
888-36979	Feb 25, 2014	Apr 21, 2016	US BANCORP	24	$42.53	$40.84	$1,020.73	$980.18	$40.55
888-36979	Aug 21, 2012	Apr 21, 2016	BIOGEN INC	4	$278.60	$143.87	$1,114.38	$575.47	$538.91
888-36979	Jun 27, 2012	Apr 21, 2016	VISA INC - CLASS A SHRS	15	$80.80	$30.73	$1,211.94	$460.92	$751.02
888-36979	Jan 09, 2012	Apr 21, 2016	COMCAST CORP-CLASS A	2	$60.98	$25.24	$121.95	$50.47	$71.48
888-36979	Nov 25, 2011	Apr 21, 2016	APPLE INC	7	$105.93	$52.06	$741.53	$364.45	$377.08
888-36979	Nov 18, 2011	Apr 21, 2016	APPLE INC	3	$105.93	$54.04	$317.80	$162.11	$155.69
888-36979	Oct 24, 2011	Apr 21, 2016	COMCAST CORP-CLASS A	14	$60.98	$24.66	$853.66	$345.29	$508.37
888-36979	Oct 12, 2011	Apr 21, 2016	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1	681.354	$7.83	$10.50	$5,335.00	$7,154.22	($1,819.22)
888-36979	Sep 30, 2011	Apr 21, 2016	LYONDELLBASELL INDU-CL A	10	$90.74	$24.96	$907.42	$249.56	$657.86
888-36979	Mar 30, 2011	Apr 21, 2016	ALPHABET INC-CL A	2	$778.43	$292.27	$1,556.86	$584.54	$972.32
888-36979	May 28, 2010	Apr 21, 2016	OVERLAY A PORTFOLIO CLASS 2	237.576	$11.47	$10.24	$2,725.00	$2,432.78	$292.22
888-36979	Jun 15, 2009	Apr 21, 2016	BERNSTEIN INTERNATIONAL PORTFOLIO	508.191	$15.26	$12.45	$7,755.00	$6,326.98	$1,428.02
888-36979	May 28, 2010	Apr 20, 2016	OVERLAY A PORTFOLIO CLASS 2	42.974	$11.52	$10.24	$495.06	$440.05	$55.01
888-36979	Feb 23, 2009	Apr 20, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	27.108	$13.33	$11.80	$361.35	$319.87	$41.48
888-36979	Mar 31, 2015	Apr 15, 2016	L BRANDS INC	22	$81.65	$94.76	$1,796.35	$2,084.71	($288.36)
888-36979	Mar 25, 2015	Apr 15, 2016	L BRANDS INC	3	$81.65	$94.55	$244.96	$283.66	($38.70)
888-36979	Oct 06, 2014	Apr 15, 2016	ALTRIA GROUP INC	19	$61.29	$46.29	$1,164.53	$879.42	$285.11
888-36979	Aug 28, 2014	Apr 15, 2016	ALTRIA GROUP INC	26	$61.29	$42.90	$1,593.57	$1,115.30	$478.27
888-36979	Apr 10, 2015	Apr 14, 2016	ROSS STORES INC	30	$56.74	$51.88	$1,702.19	$1,556.49	$145.70
888-36979	Nov 18, 2013	Apr 14, 2016	CVS HEALTH CORP	17	$101.19	$65.49	$1,720.16	$1,113.26	$606.90
888-36979	May 28, 2010	Apr 13, 2016	OVERLAY A PORTFOLIO CLASS 2	257.615	$11.49	$10.24	$2,960.00	$2,637.98	$322.02
888-36979	May 28, 2010	Apr 13, 2016	OVERLAY B PORTFOLIO CLASS 2	100.58	$10.34	$10.28	$1,040.00	$1,033.96	$6.04
888-36979	Jun 27, 2014	Mar 28, 2016	ITT CORP	24	$36.23	$47.72	$869.43	$1,145.16	($275.73)

Capital Gains

Account. THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888-38979	Dec 04, 2013	Mar 28, 2016	NIKE INC -CL B	15	$61.50	$39.25	$922 57	$588.78	$333.79
888-38979	Nov 16, 2013	Mar 28, 2016	CVS HEALTH CORP	9	$101.93	$65.49	$917.33	$589.37	$327 96
888-38979	Jun 18, 2012	Mar 28, 2016	AB DISCOVERY VALUE FUND-ADV	144 118	$18.70	$16.02	$2,695 00	$2,308 77	$386 23
888-38979	Jan 09, 2012	Mar 28, 2016	WALT DISNEY CO/THE	9	$98.00	$40.07	$882 02	$360.60	$521.42
888-38979	Aug 04, 2011	Mar 28, 2016	PFIZER INC	34	$29 77	$17 58	$1,012 19	$597.72	$414 47
888-38979	May 28, 2010	Mar 22, 2016	OVERLAY A PORTFOLIO CLASS 2	598.76	$11.29	$10 24	$6,760.00	$6,131.30	$628 70
888-38979	May 28, 2010	Mar 22, 2016	OVERLAY B PORTFOLIO CLASS 2	1164.545	$10.21	$10.28	$11,890.00	$11,971 52	($81.52)
888-38979	Feb 14, 2014	Mar 21, 2016	BALL CORP	24	$69.84	$54.61	$1,676.09	$1,310.65	$365.44
888-38979	Feb 03, 2014	Mar 18, 2016	GAMESTOP CORP-CLASS A	63	$31.20	$33.82	$1,965 53	$2,130 61	($165 08)
888-38979	Oct 16, 2013	Mar 11, 2016	AB GLOBAL BOND FUND- ADV	1395.405	$8.27	$8.23	$11,540.00	$11,484.18	$55.82
888-38979	Oct 16, 2013	Mar 11, 2016	AB SELECT US EQUITY PORT-ADV	625.353	$14.16	$14.08	$8,855.00	$8,804 97	$50 03
888-38979	Dec 18, 2012	Mar 11, 2016	AB BOND INFLATION STRATEGY CLASS 1	1174.228	$10.36	$11.29	$12,165 00	$13,257 03	($1,092.03)
888-38979	May 28, 2010	Mar 11, 2016	OVERLAY B PORTFOLIO CLASS 2	882.905	$10.12	$10.28	$8,935 00	$9,076 26	($141 26)
888-38979	Feb 23, 2009	Mar 11, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	647.372	$13.13	$11.80	$8,500.00	$7,638.99	$861.01
888-38979	Feb 14, 2014	Mar 10, 2016	BALL CORP	16	$67.05	$54.61	$1,072 75	$873.76	$198.99
888-38979	Feb 05, 2014	Mar 10, 2016	BALL CORP	13	$67.05	$51.46	$871 61	$668 97	$202 64
888-38979	Feb 03, 2014	Mar 09, 2016	GAMESTOP CORP-CLASS A	62	$31.01	$33.82	$1,922.78	$2,096.79	($174.01)
888-38979	Jan 17, 2014	Mar 09, 2016	GAMESTOP CORP-CLASS A	23	$31.01	$37.59	$713.29	$864.59	($151.30)
888-38979	Oct 22, 2013	Mar 09, 2016	SHERWIN-WILLIAMS CO/THE	4	$275.94	$184.83	$1,103.77	$739 31	$364.46
888-38979	Mar 30, 2011	Mar 07, 2016	ALPHABET INC-CL A	2	$719.99	$292.27	$1,439 98	$584.54	$855.44
888-38979	Mar 02, 2010	Mar 07, 2016	ALPHABET INC-CL A	2	$719.99	$271 86	$1,439 98	$543 72	$896.26
888-38979	Mar 02, 2010	Mar 03, 2016	ALPHABET INC-CL A	2	$732.25	$271.87	$1,464.50	$543 73	$920.77
888-38979	Apr 08, 2014	Mar 01, 2016	FACEBOOK INC-A	16	$109.37	$58.18	$1,749.90	$930.91	$818.99

Capital Gains

Account THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31, 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
888 38979	Oct 16, 2013	Feb 29, 2016	AB GLOBAL BOND FUND- ADV	401.818	$8.25	$8.23	$3,315.00	$3,306.96	$8 04
888 38979	Dec 18, 2012	Feb 29, 2016	AB BOND INFLATION STRATEGY CLASS 1	501.932	$10.35	$11.29	$5,195 00	$5,666 81	($471.81)
888 38979	Feb 05, 2014	Feb 25, 2016	BALL CORP	22	$66.48	$51 46	$1,462.59	$1,132.10	$330 49
888 38979	Dec 11, 2014	Feb 19, 2016	ALLSTATE CORP	59	$64.11	$69.30	$3,782.62	$4,088.77	($306.15)
888 38979	Jul 24, 2014	Feb 19, 2016	MURPHY OIL CORP	75	$15.49	$67.97	$1,161 97	$5,097.96	($3,935 99)
888-38979	Mar 31, 2014	Feb 17, 2016	INTUITIVE SURGICAL INC	3	$537.11	$436 61	$1,611.33	$1,309.82	$301.51
888-38979	Jun 14, 2013	Feb 17, 2016	GILEAD SCIENCES INC	26	$89.13	$52.41	$2,317.43	$1,362 77	$954.66
888 38979	Apr 06, 2011	Feb 17, 2016	DANAHER CORP	33	$87.04	$52.20	$2,872.38	$1,722 57	$1,149.81
888-38979	May 04, 2010	Feb 17, 2016	DANAHER CORP	3	$87.04	$41 51	$261.13	$124 54	$136.59
888 38979	Aug 26, 2014	Feb 05, 2016	ALTRIA GROUP INC	19	$59.24	$42.90	$1,125 52	$815 02	$310 50
888-38979	Aug 17, 2012	Feb 05, 2016	ALTRIA GROUP INC	1	$59.24	$35.34	$59 24	$35 34	$23.90
888 38979	Aug 17, 2012	Feb 05, 2016	ALTRIA GROUP INC	7	$59.24	$35.34	$414.06	$247 35	$167 31
888-38979	Jan 08, 2014	Feb 03, 2016	UNION PACIFIC CORP	30	$71.45	$83.71	$2,143 42	$2,511.30	($367.88)
888-38979	Aug 21, 2012	Feb 03, 2016	UNION PACIFIC CORP	13	$71.45	$62.42	$928.81	$811.43	$117.38
888-38979	Aug 17, 2012	Feb 03, 2016	ALTRIA GROUP INC	33	$59.66	$35 34	$1,968.94	$1,166 09	$802.85
888 38979	Oct 16, 2013	Jan 29, 2016	AB GLOBAL BOND FUND- ADV	579.075	$8.22	$8.23	$4,760 00	$4,765.79	($5.79)
888 38979	Dec 18, 2012	Jan 29, 2016	AB BOND INFLATION STRATEGY CLASS 1	424.537	$10.27	$11.29	$4,360.00	$4,793.02	($433.02)
888 38979	May 28, 2010	Jan 27, 2016	OVERLAY A PORTFOLIO CLASS 2	34.649	$10.92	$10 24	$376.37	$354.81	$23.56
888 38979	Feb 25, 2014	Jan 26, 2016	HESS CORP	9	$35.28	$80.29	$317.55	$722.57	($405.02)
888-38979	Jan 17, 2014	Jan 26, 2016	HESS CORP	25	$35.28	$77.88	$882.10	$1,946.89	($1,064.79)
888-38979	Nov 04, 2013	Jan 26, 2016	HESS CORP	14	$35.28	$81.62	$493.98	$1,142.67	($648.69)
888-38979	Aug 21, 2012	Jan 22, 2016	UNION PACIFIC CORP	21	$70.88	$62.42	$1,488 45	$1,310.77	$177.68
888 38979	Apr 07, 2014	Jan 21, 2016	F5 NETWORKS INC	17	$90.17	$104.86	$1,532.94	$1,782.68	($249.74)
888 38979	Feb 23, 2009	Jan 20, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1527.884	$13.09	$11.80	$20,000 00	$18,029 03	$1,970 97

Capital Gains

Account. THE VELAJ FOUNDATION (888-38979)
January 1, 2016 - December 31 2016

SECURITY SALES

Long-Term Capital Gains

Account No.	Open Date	Close Date	Description	Qty.	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Loss
						TOTAL:	**$525,490.39**	**$467,374.65**	**$58,115.74**

TOTAL: $53,856.73

LT Cap Gains Distribution from Bernstein Funds

Account No.	Income Date	Description	Amount
888-38979	Dec 20, 2016	AB DISCOVERY VALUE FUND- ADV LONG CAPITAL GAIN	$1,109.43
888 38979	Dec 19, 2016	AB SELECT US EQUITY PORT- ADV LONG CAPITAL GAIN	$2,342.97
888 38979	Dec 16, 2016	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO LONG CAPITAL GAIN	$3,951.63
		TOTAL:	**$7,404.03**

- This report includes data for closed accounts
- Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor
- The data on this page is for your information. Your monthly statement is the official record of your holdings and balances for all assets for which Sanford C. Bernstein & Co., LLC is the custodian. Contact your advisor with any questions