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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE MERALI FOUNDATION

A Employer identification number
26-0875013

Number and street (or P O box number if mail is not delivered to street address) PO BOX 2433 | Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
RAPID CITY, SD 577092433

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 8,503,243

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,438	1,438		
	4	Dividends and interest from securities	86,415	86,415		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	7,680			
	b	Gross sales price for all assets on line 6a 333,654				
	7	Capital gain net income (from Part IV, line 2)		7,680		
	8	Net short-term capital gain			89	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	69,363	69,363		
	12	**Total.** Add lines 1 through 11	164,896	164,896	89	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	40,000			40,000
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,160	2,160		
	b	Accounting fees (attach schedule)	10,025	10,025		
	c	Other professional fees (attach schedule)	60,847	60,847		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,640	22,292		6,348
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	3,120			3,120
	21	Travel, conferences, and meetings	1,026	1,026		
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,005	4,496		2,509
	24	**Total operating and administrative expenses.** Add lines 13 through 23	152,823	100,846		51,977
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	152,823	100,846		51,977
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,073			
	b	**Net investment income** (if negative, enter -0-)		64,050		
	c	**Adjusted net income**(if negative, enter -0-)			89	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,577		
	2	Savings and temporary cash investments	654,991	472,566	556,319
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,061,040	3,130,695	3,692,113
	c	Investments—corporate bonds (attach schedule)	868,539	840,461	828,426
	11	Investments—land, buildings, and equipment basis ▶ 168,000			
		Less accumulated depreciation (attach schedule) ▶		168,000	168,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	3,258,385	3,258,385	3,258,385
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,859,532	7,870,107	8,503,243
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,305	807	
	23	**Total liabilities**(add lines 17 through 22)	2,305	807	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,857,227	7,869,300	
	30	**Total net assets or fund balances** (see instructions)	7,857,227	7,869,300	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,859,532	7,870,107	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,857,227
2	Enter amount from Part I, line 27a	2	12,073
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,869,300
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,869,300

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,680
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	89

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	546,291	10,150,498	0 053819
2014	132,281	7,975,155	0 016587
2013	984,880	4,337,004	0 227088
2012	551,353	18,557	29 711322
2011	1,020,043	3,661	278 624146

2	**Total** of line 1, column (d)	2	308 632962
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	61 726592
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,961,304
5	Multiply line 4 by line 3	5	614,877,348
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	641
7	Add lines 5 and 6	7	614,877,989
8	Enter qualifying distributions from Part XII, line 4	8	51,977

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,281
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,281
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,281
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,281
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶KARIM MERALI Telephone no ▶(605) 484-9000

Located at ▶4014 WONDERLAND CRT RAPID CITY SD ZIP+4 ▶57702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☐ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☐ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No

b If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).* **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☐ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☐ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.	**6b**		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KARIM MERALI 4014 WONDERLAND CRT RAPID CITY, SD 57702	PRESIDENT 5 00	0	0	0
MEHDI MERALI 4014 WONDERLAND CRT RAPID CITY, SD 57702	VICE PRESIDENT & DIRECTOR 30 00	40,000	0	0
GARY WORSHAM PO BOX 2433 RAPID CITY, SD 577092433	SECRETARYTREASURER & DIRECTOR 1 00	0	0	0
AZIM MERALI PO BOX 2433 RAPID CITY, SD 57709	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,828,722
b	Average of monthly cash balances.	1b	801,961
c	Fair market value of all other assets (see instructions).	1c	3,482,316
d	**Total** (add lines 1a, b, and c).	1d	10,112,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,112,999
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	151,695
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,961,304
6	**Minimum investment return.** Enter 5% of line 5.	6	498,065

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	498,065
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,281		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,281
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	496,784
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	496,784
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	496,784

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	51,977
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,977
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	51,977

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					496,784
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.	1,019,860				
b From 2012.	550,425				
c From 2013.	768,030				
d From 2014.					
e From 2015.	39,144				
f Total of lines 3a through e.		2,377,459			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 51,977					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					51,977
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		444,807			444,807
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,932,652			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		575,053			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		1,357,599			
10 Analysis of line 9					
a Excess from 2012. . . .	550,425				
b Excess from 2013. . . .	768,030				
c Excess from 2014. . . .					
d Excess from 2015. . . .	39,144				
e Excess from 2016. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ASIA FOUNDATION 465 CALIFORNIA ST SAN FRANCISCO, CA 94119		PC	FINANCE EDUCATION FOR WOMEN IN DEVELOPING COUNTRIE	276,952
SHARE AND CARE FOUNDATION 676 WINTER AVE PARAMUS, NJ 07652		PC	FINANCE EDUCATION FOR WOMEN IN DEVELOPING COUNTRIE	10,000
FOUNDATION TO SUPPORT EDUCATION 6335 OLD SETTLERS RD HAMEL, MN 553409405		PC	FINANCE EDUCATION FOR WOMEN IN DEVELOPING COUNTRIE	29,000
AFRICANS IN PARTNERSHIP AGAINST AID 526 RICHMOND EAST TORONTO, ONTARIO MSA 1R3 CA		PC	FINANCE EDUCATION FOR WOMEN IN DEVELOPING COUNTRIE	70,500
Total . . . . ▶ **3a**				386,452
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,438	
4 Dividends and interest from securities. . . .			14	86,415	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SWACO CA RENTAL K-1			16	63,386	
b OTHER PORTFOLIO INC			14	5,977	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				157,216	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 157,216

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-08-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
James Postma		2017-11-15		P00411786
Firm's name ▶ James Postma CPA				Firm's EIN ▶20-0581523
Firm's address ▶ PO Box 2433 Rapid City, SD 57709				Phone no (605) 343-7700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLE		2015-12-03	2016-08-30
IPATH DOW JONES		2015-12-18	2016-03-15
BOEING COMPANY		2016-04-25	2016-10-03
JP MORGAN CHASE		2016-03-02	2016-09-30
JP MORGAN CHASE		2016-04-25	2016-09-30
JOHNSON CONTROLS		2015-12-03	2016-04-25
NESTLE		2015-12-03	2016-04-25
TJX COS		2015-12-03	2016-02-05
VANGUARD		2015-08-24	2016-03-15
APPLE		2015-06-18	2016-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,057		1,145	-88
50,375		49,867	508
4,593		4,570	23
5,994		5,369	625
2,997		2,858	139
6,046		6,145	-99
6,657		6,797	-140
6,461		6,614	-153
19,387		20,113	-726
5,811		7,038	-1,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERSHIRE HATHAWAY		2012-05-04	2016-10-03
BERSHIRE HATHAWAY		2014-03-17	2016-10-03
BERSHIRE HATHAWAY		2015-06-18	2016-10-03
BOEING		2014-08-06	2016-10-03
CME GROUP		2014-03-17	2016-09-30
CUMMINS		2014-03-17	2016-08-30
CUMMINS		2014-03-17	2016-11-08
CUMMINS		2014-08-06	2016-11-08
GENERAL ELECTRIC		2012-05-04	2016-08-15
GOLDMAN SACHS		2012-05-04	2016-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,688		11,082	8,606
4,024		3,461	563
7,185		7,127	58
1,968		1,774	194
9,933		7,251	2,682
13,812		15,750	-1,938
11,781		12,887	-1,106
9,163		9,780	-617
25,000		28,078	-3,078
9,299		6,811	2,488

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS		2014-03-17	2016-06-10
HSBC		2014-03-17	2016-03-02
JPMORGAN CHASE		2012-05-04	2016-09-30
JOHNSON CONTROLS		2014-03-17	2016-04-25
NESTLE		2012-05-04	2016-04-25
NESTLE		2012-05-04	2016-04-25
NESTLE		2012-05-04	2016-04-25
ORACLE		2012-05-04	2016-03-16
TJX COS		2014-03-17	2016-02-05
UNITED HEALTH		2015-12-03	2016-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,949		8,866	-917
18,368		28,721	-10,353
333		211	122
22,932		25,602	-2,670
666		544	122
3,328		2,719	609
18,566		15,167	3,399
23,811		16,980	6,831
7,481		6,824	657
7,976		5,758	2,218

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES GOLD		2014-01-31	2016-01-31
ISHARES GOLD		2014-02-01	2016-02-29
ISHARES GOLD		2014-03-31	2016-03-31
ISHARES GOLD		2014-04-30	2016-04-30
ISHARES GOLD		2014-05-13	2016-05-13
ISHARES GOLD		2014-06-30	2016-06-30
ISHARES GOLD		2014-07-31	2016-07-31
ISHARES GOLD		2014-08-31	2016-08-31
ISHARES GOLD		2014-09-30	2016-09-30
ISHARES GOLD		2014-10-31	2016-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		5	-1
4		5	-1
5		6	-1
5		5	
5		6	-1
5		5	
5		5	
5		6	-1
5		5	
5		5	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES GOLD		2014-11-30	2016-11-30
ISHARES GOLD		2014-12-31	2016-12-31
CAPITAL GAIN DISTRIBUTIONS	P	2015-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5		6	-1
5		6	-1
955			955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

TY 2016 Accounting Fees Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US ACCOUNTING TAX PREP FEES	2,093	2,093	0	0
CANADIAN TAX PREP FEES	7,932	7,932	0	0

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TY 2016 Investments Corporate Bonds Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO ULTRA SHORT INCOME	325,000	325,769
GE CAP CORP MED TERM NO	0	0
ISHARES IBOXX	116,510	117,180
T ROW PRICE INST FLOAT	100,000	97,959
VANGUARD INTERM TERM B	26,406	24,921
VANGUARD ST BOND ETF	105,862	103,682
TEMPLETON GLOBAL BOND FUND	59,538	54,776
GAI AGILITY INCOME FD	107,145	104,139

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TY 2016 Investments Corporate Stock Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMCAST CORP	26,968	54,895
JOHNSON CONTROLS	0	0
TJX CPS OMC	20,163	24,417
CVS	19,188	33,142
HAIN CELESTIAL	20,790	19,710
PNC FINANCIAL	0	0
AMERIPRISE FINL	34,063	32,727
AFFILIATED MANAGERS	30,237	34,146
BERKSHIRE HATHAWAY	13,752	27,707
BLACKROCK INC	18,867	22,832
CITIGROUP	39,536	47,841
CME GROUP	20,991	31,721
GOLDMAN SACHS	0	0
JPMORGAN	25,950	53,068
PNC	40,590	50,878
ELI LILLY	24,355	23,536
GILEAD SCIENCES	25,166	22,199
MCKESSON CORP	35,351	25,983
THERMO FISHER SCIENTIFIC	16,560	33,864
UNITED HEALTHCARE	20,194	56,814
BOEING CORP	23,822	43,590
CUMMINS INC	0	0
UNION PACIFIC	32,189	53,914
UPS	26,060	32,672
APPLE	61,757	84,549
CISCO	33,405	47,597
MERCK	28,301	31,495
ALPHABET	30,429	50,168
SPIRIT	20,121	25,966
MICROSOFT	43,223	67,733

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE	0	0
CELANESE	28,692	11,072
COGNIZANT TECH	38,627	38,100
DIAGEO PLC	24,728	24,426
EATON CRP	15,196	21,804
HSBC	0	0
NESTLE	0	0
SCHLUMBERGER	36,704	39,457
TOTAL SA	43,004	38,482
ISHARES CORE SP SMALL CAP	157,311	292,918
ISHARES SP MID CAP 400	103,512	145,760
ISHARES SP SMALL CAP 600	32,296	60,000
SPDR MIDCAP 400 ETF	166,051	284,230
ISHARES MSCI BRIC ETF	78,049	63,760
ISHARES MSCI EAFE ETF	168,253	183,293
ISHARES MSCI EMERGING MARKETS	199,752	168,048
ISHARES SP INDIA NIFTY 50	25,758	32,808
VANGUARD FTSE DEVELOPED MARKE	152,746	139,583
VANGUARD FTSE EMERGING MARKETS	38,490	35,780
AQR MANAGED FUTURES STRATEGY	150,000	138,690
ASG GLOBAL ALTERNATIVES	75,000	68,604
DRIEHAUS ACTIVE INCOME FUND	100,000	94,172
THE MERGER FUND CLASS INST 30	75,000	72,708
E TRACS ALERIAN MLP INF	64,767	49,718
CREDIT SUISSE COMMODITY RETURN	75,000	83,940
ISHARES GOLD TRUST	26,433	22,160
JP MORGAN ALERIAN MLP INDEX	11,880	9,483
SPDR DJ WILSHIRE INTERNATIONAL	98,103	90,200
VANGUARD REIT VIPER	98,451	123,795
SUNCOR ENERGY	36,318	44,295

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TE CONNECTIVITY	19,922	21,130
MANULIFE FINANCIAL CORP	30,496	37,689
ROCHE HOLDINGS	41,424	35,092
SUNCOR ENERGY	36,704	39,457
BOSTON PARTNERS LONG SHORT	75,000	74,326
NEUBERGER BERMAN LONG SHORT	75,000	73,969
BARCLAYS BANK	0	0

TY 2016 Investments - Land Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1115 ACRES CARSON RD DIWIDDIE VA	168,000	0	168,000	168,000

TY 2016 Legal Fees Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,160	2,160	0	0

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TY 2016 Other Assets Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LODGING HOST HOTEL COPR	25,925	25,925	25,925
SWACO INC	175,000	175,000	175,000
SWACO CANADA INC	3,057,460	3,057,460	3,057,460

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TY 2016 Other Expenses Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC INVESTMENT DUES FEES	264	264	0	0
SUPPLIES	4,811	2,406	0	2,405
INSURANCE	104	0	0	104
MEETING EXPENSES	1,826	1,826	0	0

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TY 2016 Other Income Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SWACO CANADA K-1 FLOW	63,386	63,386	0
OTHER PORTFOLIO INCOME	5,977	5,977	0

TY 2016 Other Liabilities Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX PAYABLE	2,305	807

TY 2016 Other Professional Fees Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK INVESTMENT FEES	60,847	60,847	0	0

TY 2016 Taxes Schedule

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,102	0	0	3,102
FOREIGN TAXES	22,292	22,292	0	0
PROPERTY TAXES	3,246	0	0	3,246

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TY 2016 TransfersFrmControlledEntities

Name: THE MERALI FOUNDATION

EIN: 26-0875013

Name	US / Foreign Address	EIN	Description	Amount
SWACO US INC	445 MT RUSHMORE RD RAPID CITY, SD 57701	75-2674565	100 SHARES OF STOCK	0
HOHZO INC	445 MT RUSHMORE RD RAPID CITY, SD 57701	75-2374959	50 SH OF STOCK	0
SWACO CANADA INC	445 MT RUSHMORE RD RAPID CITY, SD 57701	75-2674566	100 SH OF STOCK	0
Total				